



Miami, FL – October 7, 2026 - Osprey Funds, LLC ("Sponsor") is issuing the following update to our September 4, 2026 announcement regarding the liquidation of the Osprey BNB Chain Trust (Ticker: OBNB).

Subject to FINRA's completion of its review of OBNB's plan of liquidation, the last day of trading is expected to be October 15, 2026. Beginning after the close of trading on October 15th, the Sponsor intends to sell the Trust's BNB holdings over a period of several days in an orderly manner. The final NAV is expected to be struck upon completion of the portfolio liquidation.

Shareholders will receive liquidation proceeds as follows:

- Brokerage account holders will receive a cash distribution directly into their brokerage account. Shareholders can expect to receive proceeds approximately one week after the portfolio liquidation.
- Registered holders will receive a wire transfer or check from Continental Stock Transfer & Trust Company on approximately the same timeline. Continental will be reaching out to confirm wire instructions.

Timing of receipt may vary depending on each shareholder's broker.

About Osprey Funds

Osprey Funds, LLC offers common-sense solutions to digital asset investing. Based in Miami, Florida, Osprey is dedicated to building secure, transparent, and cost-effective investment products that provide access to digital assets. Learn more by visiting ospreyfund.io.