ARMANINO™

The Next Chapter is Underway

Shareholder Meeting

September 16, 2026

Forward-Looking Statements

Certain information set forth in this presentation may contain "forward-looking information", including "future-oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of the Company; (ii) the expected development of the Company's business and projects; (iii) execution of the Company's vision and growth strategy, including possible future M&A activity and global growth; (iv) completion of the Company's projects that are currently underway, in development or otherwise under consideration; (v) renewal of the Company's current customer, supplier and other material agreements; and (vi) future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

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DEANNA JURGENS

President & Chief Executive Officer

A Year Ago We Set the Direction

Our Aspiration To be the World's #1 Brand in Pesto and Sauce

Three Pillars

- **WORLD CLASS TEAM**
- **ACCELERATED GROWTH**
- **EXCELLENCE IN EXECUTION**

Our goal was not to change what made Armanino successful.
It was to build on that foundation and create the capabilities required to scale.

One Year Later... Our Strategy is Delivering

WHAT WE SAID	WHAT WE'VE DONE
Strengthen the Core Foodservice Business	Continued Growth, New Wins and Deeper Penetration
Unlock National Accounts	Smoothie King National Launch; Broader National Account Pipeline
Expand Beyond Pesto	Secondary Sauces, Calabrian Chili, Dressings and Customized Solutions
Accelerate International	Record International Sales and Expanded Commercial Focus
Build Capabilities to Grow	Mountain House, Automation, Expanded Leadership
Preserve Financial Discipline	Record Results, Strong Margins, Cash Generation, No Debt

A Stronger Business than a Year Ago

We are growing and earnings are growing faster than revenue

+8.4%	Net Sales
+13.7%	Gross Profit
+227bps	Gross Margin
+14.3%	Operating Income
+166bps	Operating Margin
+13.8%	Net Income
$12M	Share Repurchase *Since Q3 '24*

$79.3M	TTM Sales
$25.1M	Operating Income
31.6%	Operating Margin
$27.3M	Cash
$0	Debt

Performance in Context

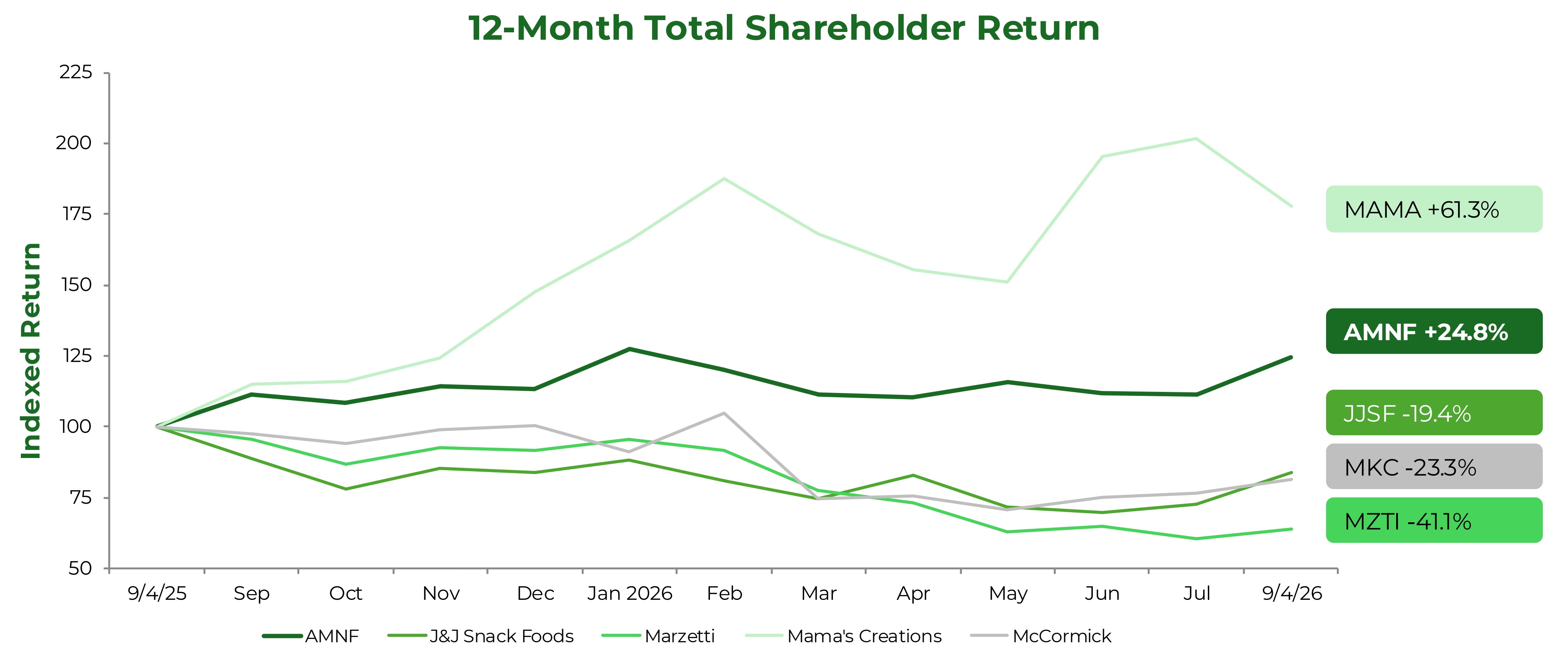
Q2 2026 PERFORMANCE

Company	Organic Sales Growth	Gross Margin	Operating Margin
ARMANINO (AMNF)	**8.5%**	**48.3%**	**29.5%**
McCormick (MKC)	+1.7%*	40.2%	14.3%
The Marzetti Co. (MZTI)	-2.2%	24.5%	12.4%
J&J Snack Foods (JJSF)	-6.2%	35.5%	10.9%
Mama's Creations (MAMA)	Not available**	23.6%	5.0%

*McCormick: reported sales +16.7%
**Mama's Creations reported sales of +47.6%

Shareholder Value Creation

AMNF has outperformed several established food peers



Total shareholder return from the 9/4/25 close through the 9/4/26 close, including dividends reinvested at the closing price on each ex-dividend date.

Our Core Advantage is Becoming More Valuable

Market Leadership	Customer Trust	National Distribution	Scaled Business	Right to Expand
70% Share of Pesto*	**25 years** **Average Tenure** Across Core Customer Base	DOT Sysco US Foods PFG	**$79MM** TTM Net Sales	White Space International Category Adjacency New Flavors

Pesto leadership isn't the destination. It is the competitive advantage that allows us to expand.

*Share of Foodservice Basil Pesto, Circana data

From a Leading Product to a Broader Platform

Core Business	More with Existing Customers	More Customers	More Markets	More Capabilities
Basil Pesto	Secondary Sauces	Tier 1 QSRs	Asia	New Sauce Technologies
	New Flavors	Partner Brands	North America	
	New Pack Sizes		Europe	
	Customization			

**We already own the hardest thing to create ...customer access and trust.
Now we're scaling it.**

Building a National Accounts Business

Customer access and flexible capabilities can translate into expandable growth

LAND

Use our proven products, capabilities and distribution network

EXPAND

Expand through customization, innovation and adjacent categories

SCALE

Grow from initial wins into broader, longer-term customer partnerships

National Accounts expand our addressable market without changing the strengths that made Armanino successful

International is Moving From Opportunity to Expansion

Grow

Establish

Explore

2025
Build capability / understand markets

2026
Record performance / deepened relationships

Next
Broaden customers / geographies / portfolio

Proven demand is creating a foundation for broader international growth

Innovation is Becoming a Growth Engine

Next	**Broader Portfolio of Premium, Globally Inspired Sauces**	Calabrian Chili	Pomegranate Vinaigrette	Royal Miso Dressing
Now	Pesto + Secondary Sauces			
Then	Pesto Led			

We intend to expand where our customer relationships, culinary capabilities and manufacturing advantages give us the right to win

Building for Scale

Creating the Infrastructure for Armanino's Next Stage of Growth

Capacity

3 - 4X
Potential
Production capacity

Capability

Automation, production flexibility, storage and operating efficiency

Optionality

Support existing products while creating room for new categories and capabilities

PEOPLE | PROCESS | SYSTEMS | EXECUTION

Financial Rigor Remains the Guardrail

Growth Must

- Generate Strong Returns
- Strengthen Cash Generation
- Preserve Financial Resilience
- Compound Shareholder Value

Growth for growth's sake is not our strategy

Capital Allocation Demonstrates Our Discipline

Invest in the Business	Mountain House Automation	Innovation Talent	**$20 M**
Return Capital	Dividends Share repurchases	**$10.5 M** Over last year	
Expand Selectively	Strategic capabilities	Partnerships	Potential M&A

We Maintain a Strong Cash Position and No Debt

Four Priorities Will Drive the Next Chapter

1 — STRENGTHEN The Core

- Deepen US Foodservice leadership and customer penetration

2 — EXPAND The Platform

- National accounts
- Secondary sauces
- Innovation

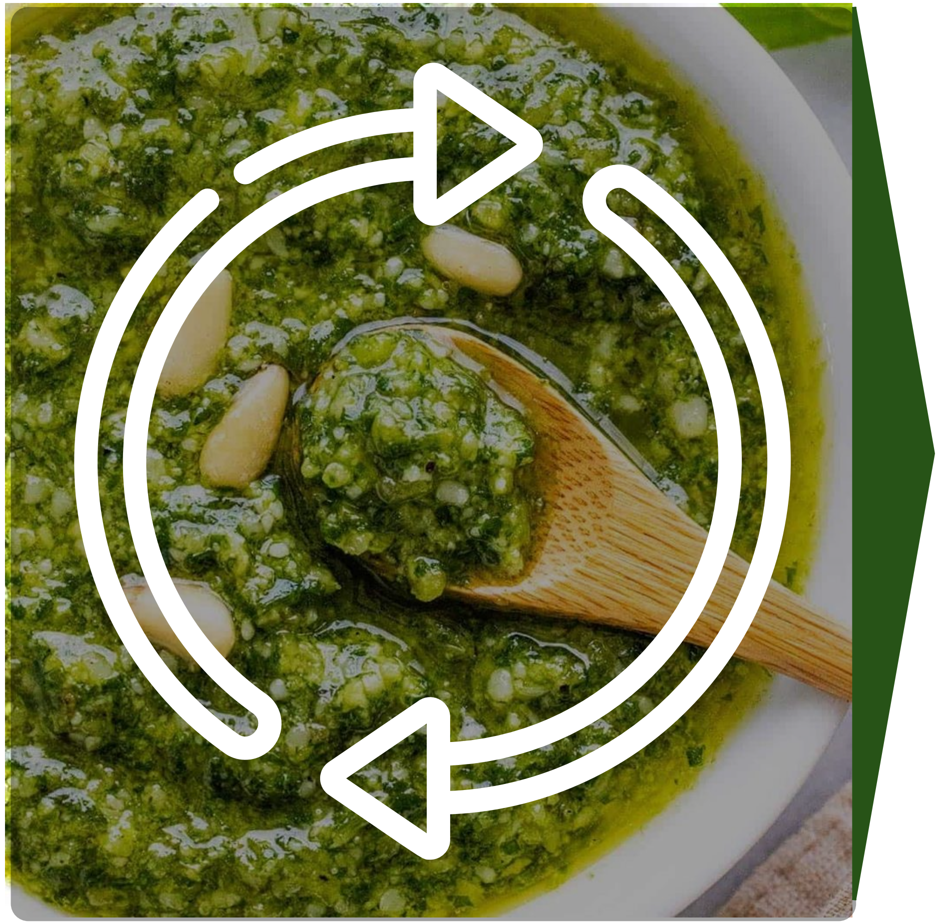
3 — EXTEND Our Reach

- International markets and broader distribution

4 — SCALE With Discipline

- Capacity
- Talent
- Systems
- Operational excellence
- Capital allocation

Our Advantages Reinforce One Another to Compound Value



- Category leadership
- Customer access & trust
- More products per customer
- More national accounts / markets
- Greater manufacturing scale
- Operating leverage & cash generation
- Reinvestment & shareholder returns

The Next Chapter is Underway

We are Building from a Position of Strength
With More Ways to Grow, Greater Capacity to Scale,
And the Financial Flexibility to Compound Value for the Long Term

Questions & Answers