
veemost™
VeeMost Technologies Inc.
Q2 OTC REPORT 2026
QUARTER ENDED JUNE 30, 2026
Secure Infrastructure. Engineered for Growth.
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RELIABLE INFRASTRUCTURE
MEASURABLE OUTCOMES
LASTING PARTNERSHIPS

VeeMost Technologies Inc.

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Wilmington, Delaware 19801
(877) 862-0307
investorRelations@VeeMost.com
SIC Code: 9995

Quarterly Report (Amended)

For the quarter ending June 30, 2026 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:
June 30, 2026 as of 368,333,637
March 31, 2026 as of 368,333,637
December 31, 2025 as of 368,333,637
September 30, 2025 as of 368,333,637

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control of the company has occurred during this reporting period:

Yes: ☐ No: ☒

"Change in Control" shall mean any events resulting in:

• Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

• The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

• A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

• The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

VeeMost Technologies Inc. (August 31, 2023)
VeeMost Technologies Holdings, Inc. (January 5, 2023 to August 31, 2023) Global Developments Holdings, Inc. (September 20, 2018 to January 5, 2023) Global Developments Inc. (May 30, 2006 to September 20, 2018) Autobahn International, Inc. (inception to May 30, 2006)

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Delaware – active

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On April 15, 2025, FINRA approved the Company's name change from Global Developments Inc to VeeMost Technologies Inc, and a ticker symbol change from (OTC: GDVM) to (OTC: VMST). No additional stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization has occurred or is currently anticipated during the reporting period.

The address(es) of the issuer's principal executive office

300 Delaware Avenue, Suite 210
Wilmington, Delaware 19801

Address of the issuer's principal place of business:

☒ Check if principal executive office and principal place of business are the same address.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below: N/A

Security Information

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: 702-361-3033
Email: info@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, NV 89119

Publicly Quoted or Traded Securities:

Trading symbol: VMST
Exact title and class of securities outstanding: Common
CUSIP: 378974307
Par or stated value: $0.000001
Total shares authorized: 850,000,000 as of date: June 30, 2026
Total shares outstanding: 368,333,637 as of date: June 30, 2026
Total number of shareholders of record: 1,000 as of date: June 30, 2026

All additional class(es) of publicly quoted or traded securities (if any):
None

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

Exact title and class of the security: Series A Preferred Stock
Par or stated value: $0.000001
Total shares authorized: 50 as of date: June 30, 2026
Total shares outstanding: 50 as of date: June 30, 2026
Total number of shareholders of record: 1 as of date: June 30, 2026

Security Description

For common equity, describe any dividend, voting and preemption rights.

Common shares vote as one vote per common share. We have not paid dividends. We do not anticipate that we will pay any cash dividends to holders of our common stock in the foreseeable future. There are no preemption rights.

For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series A Preferred:
The holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stockholders of the company for their consideration or action. The Series A Preferred Stock shall not be entitled to any dividends in respect thereof and shall not participate in any

proceeds available to the Corporation's shareholders upon liquidation, dissolution, or winding up of the Corporation.

Describe any other material rights of common or preferred stockholders.

None

Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None during the reporting period.

Issuance History

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☒ Yes: ☐

Shares Outstanding Opening Balance: Date	**Common: 368,333,637 Preferred: 50**
Shares Outstanding on Date of This Report: Ending	Common: 368,333,637 Preferred: 50

Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☒ Yes: ☐

The Company has outstanding shareholder loans payable to its President, Mr. Melvin Ejiogu, which are not convertible into equity. See Note 4 – Commitments and Related Party Transactions.

Issuer's Business, Products and Services

Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

VeeMost Technologies Inc. is a high-growth technology solutions provider delivering cybersecurity, cloud, networking, and managed services to enterprises, governments, and institutions. We specialize in designing, building and managing secure, scalable IT environments and solutions for Fortune 500 clients, schools, healthcare providers, and public sector agencies.

Headquartered in the U.S., VeeMost combines expert consulting with innovative tools to help organizations navigate digital transformation. In addition to our core consulting and infrastructure services, we operate an internal Innovation Hub dedicated to researching and developing proprietary software platforms designed to enhance the efficiency, security, and agility of enterprise IT operations.

During the second quarter of 2026, VeeMost significantly expanded its E-Rate program activity. E-Rate is a federally funded program administered by the Universal Service Administrative Company (USAC) that

provides discounts on telecommunications, internet access, and internal connections to eligible schools and libraries. A substantial share of the Company's Q2 2026 professional services and product sales activity was in support of E-Rate projects. Because USAC's funding year begins July 1, most of the invoicing and collection cycles for these projects begin at or after July 1, 2026. This is reflected in the elevated accounts receivable balance at June 30, 2026 and is expected to convert to cash during the third and fourth quarters of 2026 as USAC funding disbursements are processed.

Our e-commerce platform, store.veemost.com, enables streamlined procurement of IT hardware, software, and licenses from top-tier vendors including Cisco, Meraki, Microsoft, and Dell. Our product roadmap includes tools that harness artificial intelligence and cloud-native technologies for secure, multi-tenant deployment models. VeeMost is a certified minority-owned business with the NMSDC (National Minority Supplier Development Council) and a registered government contractor under programs like E-Rate, PEPPM, and SAM.gov.

With a vision to reach $20M+ in revenue and up-list to Nasdaq, VeeMost is building the future of secure digital infrastructure—one solution at a time.

List any subsidiaries, parent company, or affiliated companies.

VeeMost Technologies Inc. has no operating subsidiaries.

Describe the issuers' principal products or services.

See description above.

Issuer's Facilities

We currently maintain our executive offices at 300 Delaware Avenue, Suite 210, Wilmington, Delaware 19801. The space is provided rent free by our President, Melvin Ejiogu. The Company owns or has interests in real property carried on its books as buildings at 836 N. Main Street and 837 N. Main Street, and an HVAC system asset associated with the 831 N. Main Street rental property. The Innovation Hub assets include intangible IP for the ballistic vest project and software development in progress for multiple proprietary platforms (see Balance Sheet and Note 1).

All Officers, Directors, and Control Persons of the Company

Individual	Position/Affiliat	City and State	Number of	Class of Shares	Percentage of
Melvin Ejiogu	Majority	South Amboy,	50	Series A	100%

Legal/Disciplinary History

Identify and provide a brief explanation as to whether any of the persons or entities listed above have, in the past 10 years:

Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, a state securities regulator, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

Named as a defendant or respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

Been the subject of a U.S. Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S. mail.

None

Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party.

None

Third Party Service Providers

Securities Counsel:
Name: LASH WILCOX & GRACE PL
Address 1: 2202 West Shore Blvd., Ste. 200
Address 2: Tampa, FL 33607
Phone: 813.639.4205
Email: kgrace@lashwilcoxandgrace.com

Accountant or Auditor

Name: Robert Hymers
Firm: Pinnacle Tax Services, Inc
Address 1: 520 S Grand Avenue, Ste 320
Address 2: Los Angeles, CA 90071
Phone: 877-224-0217
Email: robert@pinnacletaxandaccounting.com

Investor Relations

Name:
Firm:

All other means of Investor Communication:
X (Twitter): @VeeMost
Facebook: @veeMost
Website: www.veemost.com

Other Service Providers
None

Disclosure & Financial Information

This Disclosure Statement was prepared by:
Name: Melvin Ejiogu
Title: President / CFO
Relationship to Issuer: Officer

The following financial statements were prepared in accordance with:
☐ IFRS ☒ U.S. GAAP

The following financial statements were prepared by:
Name: Melvin Ejiogu
Title: President / CFO

Relationship to Issuer: Officer

Describe the qualifications of the person or persons who prepared the financial statements:

Melvin Ejiogu serves as the Company's President and Chief Financial Officer and has prepared the Company's financial statements consistent with the prior reporting periods.

Provide the following qualifying financial statements:

• Audit letter, if audited (financial statements are unaudited);
• Balance Sheet;
• Statement of Operations;
• Statement of Cash Flows;
• Statement of Stockholders' Equity;
• Financial Notes.

Issuer Certification

Principal Executive Officer:
I, Melvin Ejiogu certify that:
1. I have reviewed this Disclosure Statement for VeeMost Technologies Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 17, 2026

/s/ Melvin Ejiogu

Principal Financial Officer:
I, Melvin Ejiogu certify that:
1. I have reviewed this Disclosure Statement for VeeMost Technologies Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 17, 2026

/s/ Melvin Ejiogu

VeeMost Technologies, Inc.

BALANCE SHEETS

(Unaudited)

	June 30, 2026	March 31, 2026
ASSETS		
Current assets:		
Cash and cash equivalents	74,790	13,060
Accounts receivable	553,931	264,164
Total current assets	**628,721**	**277,224**
Property and equipment, net	242,917	242,917
Intangible assets, net (Bullet Proof Vest IP)	161,600	161,600
Software development in progress	754,393	745,129
Total assets	**1,787,631**	**1,426,870**
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	44,422	103,322
Credit cards payable	65,017	0
State tax payables	50,908	22,984
Short-term loans – related party (President)	85,767	52,214
Total current liabilities	**246,115**	**178,521**
Long-term liabilities:		
Long-term loans – related party (President)	124,770	64,925
Other long-term loans (Furnace, Corenet)	18,750	18,750
Total long-term liabilities	**143,520**	**83,675**
Total liabilities	**389,635**	**262,196**
Stockholders' equity:		
Series A Preferred Stock, $0.000001 par value, 50 shares	—	—
Common stock, $0.000001 par value, 850,000,000 shares	368	368
Additional paid-in capital	6,883,796	6,883,796
Retained earnings / (accumulated deficit)	(5,485,768)	(5,719,490)
Total stockholders' equity	**1,397,996**	**1,164,674**

Total liabilities and stockholders' equity	**1,787,631**	**1,426,870**

The accompanying notes are an integral part of these financial statements.

VeeMost Technologies, Inc.

STATEMENTS OF OPERATIONS

FOR THE THREE MONTHS ENDED JUNE 30, 2026 and 2025

(Unaudited)

	Three Months Ended June 30,	Three Months Ended June 30,
Revenues, net of discounts	888,866	800,000
Cost of sales	(556,717)	(500,000)
Gross profit	**332,149**	**300,000**
Operating expenses		
General and administrative	92,505	200,000
Depreciation and amortization	0	5,000
Total operating expenses	**92,505**	**205,000**
Income from operations	**239,644**	**95,000**
Other income (expense):		
Other income	895	200
Other expense (vehicle, lease)	(7,232)	(211)
Total other expense, net	**(6,337)**	**(11)**
Net income	**233,307**	**94,989**
Weighted average shares	368,333,637	368,333,637
Earnings per share – basic and	$0.00	$0.00

FOR THE SIX MONTHS ENDED JUNE 30, 2026 and 2025

	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Revenues, net of discounts	1,460,543	1,494,720
Cost of sales	(979,194)	(880,000)
Gross profit	**481,349**	**614,720**
Operating expenses		
General and administrative	175,913	380,000
Depreciation and amortization	0	10,000
Total operating expenses	**175,913**	**390,000**
Income from operations	**305,436**	**224,720**

Other income (expense), net	**(13,687)**	**(1,794)**
Net income (as restated – see	**247,560**	**210,926**
Weighted average shares	368,333,637	368,333,637
Earnings per share – basic and	$0.00	$0.00

Note: Six-month 2026 net income reflects restated Q1 2026 results (see Note 6). Comparative 2025 figures are derived from prior-period disclosures in the Company's Quarterly Report for the period ended September 30, 2025 and represent management's best estimate from that period.

The accompanying notes are an integral part of these financial statements.

VeeMost Technologies, Inc.

STATEMENTS OF STOCKHOLDERS' EQUITY

FOR THE SIX MONTHS ENDED JUNE 30, 2026 and 2025

(Unaudited)

Description	Series A	Common Shares	Common	Additional Paid-	Retained	Total
Balance,	50	368,333,637	$368	$6,883,796	$(5,279,320)	$1,604,844
Net income –	—	—	—	—	115,937	115,937
Balance, March	50	368,333,637	$368	$6,883,796	$(5,163,382)	$1,720,782
Net income –	—	—	—	—	94,989	94,989
Balance, June	50	368,333,637	$368	$6,883,796	$(5,068,394)	$1,815,770
Balance,	50	368,333,637	$368	$6,883,796	$(5,733,743)	$1,150,421
Net income –	—	—	—	—	14,253	14,253
Balance, March	50	368,333,637	$368	$6,883,796	$(5,719,490)	$1,164,674
Net income –	—	—	—	—	233,307	233,307
Other equity	—	—	—	—	15	15
Balance, June	50	368,333,637	$368	$6,883,796	$(5,486,168)	$1,397,996

The accompanying notes are an integral part of these financial statements.

VeeMost Technologies, Inc.

STATEMENTS OF CASH FLOWS

FOR THE SIX MONTHS ENDED JUNE 30, 2026 and 2025

(Unaudited)

	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Cash flows from operating activities:		
Net income (2026 as restated – see Note 6)	247,560	210,926
Depreciation and amortization	0	75,733
Changes in operating assets and liabilities:		
Accounts receivable	(421,887)	(337,146)
Accounts payable and accrued expenses	40,584	86,072
Credit cards payable	65,017	(42,048)
Other current liabilities (state taxes, etc.)	32,510	133,705
Related-party short-term loans (net)	3,779	0
Net cash provided by (used in) operating activities	**(32,437)**	**127,243**
Cash flows from investing activities:		
Software development in progress (Blockchain, VeeStore)	(9,264)	0
Net cash used in investing activities	**(9,264)**	**0**
Cash flows from financing activities:		
Related-party long-term loans (net)	38,596	0
Other equity adjustment (Opening balance equity)	123	0
Net cash provided by financing activities	**38,719**	**0**
Net increase / (decrease) in cash	**(2,982)**	**127,243**
Cash, beginning of period (January 1)	75,361	97,468
Cash, end of period (June 30)	**74,790**	**224,711**
Supplemental disclosures of cash flow information:		
Cash paid during the period for interest	12,807	0
Cash paid during the period for income taxes	0	0

Note: The six-month 2026 Statement of Cash Flows combines the restated three months ended March 31, 2026 with the three months ended June 30, 2026. See Note 6 – Prior Period Restatement for a description of the restatement. Comparative six-month 2025 figures are as reported in the Company's previously filed Quarterly Report for the period ended June 30, 2025.

The accompanying notes are an integral part of these financial statements.

VeeMost Technologies, Inc.

NOTES TO UNAUDITED FINANCIAL STATEMENTS

NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS

Corporate Changes

VeeMost Technologies Inc. (the "Company") was originally incorporated in Delaware on December 9, 2004 as Autobahn International, Inc. Through a series of name changes, mergers and reorganizations the Company became Global Developments Inc. (May 30, 2006), Global Developments Holdings, Inc. (September 20, 2018), VeeMost Technologies Holdings, Inc. (January 5, 2023), and finally VeeMost Technologies Inc. (August 31, 2023). On April 15, 2025, FINRA approved the Company's name change with OTC Markets and a corresponding ticker symbol change from (OTC: GDVM) to (OTC: VMST). A complete corporate history is set forth in the Company's Annual Report for the year ended December 31, 2024 and the Quarterly Reports previously filed with OTC Markets, all of which are incorporated herein by reference.

Nature of Business

VeeMost Technologies Inc. is a technology solutions provider delivering cybersecurity, cloud, networking, and managed services to enterprises, governments, and institutions. During the second quarter of 2026 the Company's primary revenue channels were product sales (particularly hardware and licensing resale to educational and public sector clients), professional services (design, implementation and managed services), and rental income associated with the Company's Main Street real property. A substantial portion of Q2 2026 revenue was generated under the federally funded E-Rate program administered by USAC.

Revenue Concentration – E-Rate Program

Under the E-Rate program, USAC provides discounts on eligible communications and internal-connections services and equipment for schools and libraries. USAC's funding year begins each July 1. As a service provider participating in E-Rate, the Company typically delivers services and equipment across a funding year and invoices USAC (via the SPI or BEAR method) on the schedule permitted under program rules. For the current 2026 funding year, most invoicing and collection activity is concentrated in the third and fourth quarters of 2026. This timing mechanic is a principal driver of the elevated accounts receivable balance of $553,931 reported at June 30, 2026. Management expects this receivable to substantially convert to cash during the second half of 2026.

Innovation Hub – Product Development

The VeeMost Innovation Hub continued development during the quarter across the following platforms, each of which is capitalized as Software Development in Progress on the accompanying Balance Sheet:

• AccessIQ – Identity & Access Intelligence Platform integrating with Cisco ISE.

• VeeShield™ – Managed DNS-layer security platform for schools, SMBs and public sector.

• Blockchain Development Project – enterprise blockchain for supply-chain verification, licensing/digital identity, and secure payment processing. Additional capitalized costs of $3,031 in Q2 2026.

• VeeStore Redevelopment – continued platform enhancements. Additional capitalized costs of $6,233 in Q2 2026.

• VeeBids – AI-powered virtual bid analyst and proposal assistant. VeeBids continues to underpin the Company's public-sector procurement workflow and was instrumental in the ongoing State of Ohio IBM software licensing contract activity.

• VeeMost WebStore Project and Crypto LaunchPad Development Project – continued development.

Recent Developments

State of Ohio Contract via VeeBids Platform

The Company continued to fulfill orders under its previously secured contract with the State of Ohio for IBM software licensing, which the Company was awarded through its VeeBids platform. Fulfillment activity contributed materially to product sales during the quarter.

New Credit Facility – Delta Reserve Business Card

During Q2 2026, the Company drew a balance of $65,017 on its Delta Reserve Business Card (account ending 3006), primarily to fund travel and business expenses associated with expanded customer engagement and E-Rate project delivery. This balance is reflected as a current liability on the accompanying Balance Sheet.

SEC EDGAR Update Status

The Company continues to pursue updating its name on file with the U.S. Securities and Exchange Commission (SEC) EDGAR system (CIK No. 0001375589) to reflect the corporate name change to VeeMost Technologies Inc. previously approved by FINRA and OTC Markets on April 15, 2025.

Looking Ahead

Q2 2026 marked a significant step-up in operating performance versus Q1 2026, with quarterly revenue of $888,866 (compared to Q1 2026 restated revenue) and net income of $233,307. Management expects the second half of 2026 to be characterized by (i) substantial collection of the E-Rate accounts receivable following the USAC July 1 funding-year start, (ii) continued fulfillment of the State of Ohio IBM licensing contract, and (iii) planned pilot rollouts of platforms developed within the Innovation Hub.

Fiscal Year End

The Company has a December 31 year-end.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying unaudited financial statements of the Company have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") for interim financial information. In management's opinion, the unaudited financial statements include all material adjustments,

all of which are of a normal and recurring nature except for the prior period restatement described in Note 6, necessary to present fairly the Company's financial position as of June 30, 2026, its operating results for the three and six months ended June 30, 2026, and its cash flows for the three months ended June 30, 2026.

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

As of June 30, 2026 and March 31, 2026 (restated), the Company held cash and cash equivalents of $74,790 and $13,060, respectively.

Accounts Receivable

As of June 30, 2026 and March 31, 2026 (restated), the Company had accounts receivable of $553,931 and $264,164, respectively. The June 30, 2026 balance principally reflects E-Rate program billings awaiting invoicing to USAC under the 2026 funding year commencing July 1, 2026.

Accounts Payable and Accrued Liabilities

Accounts payable of $44,422 and $103,322 as of June 30, 2026 and March 31, 2026 (restated), respectively, consist primarily of trade payables to vendors of hardware and software resold to the Company's customers. State tax payables of $50,908 and $22,984 as of June 30, 2026 and March 31, 2026 reflect New Jersey and Ohio state tax accruals. Credit card payables of $65,017 as of June 30, 2026 reflect a Delta Reserve Business Card balance.

Property, Equipment and Intangible Assets

Property and equipment consist of buildings (836 N. Main Street and 837 N. Main Street), Cisco UCS computing infrastructure, office computers and laptops, furniture and fixtures, and an HVAC system for the 831 N. Main Street rental property. The Company carries intangible assets representing intellectual property associated with the VeeMost Innovation Hub ballistic vest project, with accumulated amortization of $115,400 as of June 30, 2026. Software development in progress totaled $754,393 as of June 30, 2026, comprising the Blockchain Development Project, Crypto LaunchPad Development Project, VeeBids Development, VeeMost WebStore Project, and VeeStore Redevelopment.

Earnings Per Share

Basic and diluted earnings per share are computed by dividing net income by the weighted-average number of common shares outstanding for the period (368,333,637). There were no dilutive securities outstanding during the periods presented.

Income Taxes

The Company complies with the accounting and reporting requirements of FASB ASC 740. There were no unrecognized tax benefits as of June 30, 2026 and the income tax provision was deemed to be immaterial for the period.

Recent Accounting Pronouncements

Management does not believe that any recently issued, but not yet effective, accounting pronouncements, if currently adopted, would have a material effect on the Company's financial statements.

NOTE 3 – STOCKHOLDERS' EQUITY

The Company is authorized to issue (i) 850,000,000 shares of common stock, par value $0.000001 per share, of which 368,333,637 shares were issued and outstanding as of June 30, 2026 and March 31, 2026, and (ii) 50 shares of Series A Preferred Stock, par value $0.000001 per share, all of which were issued and outstanding as of both dates. The Company did not issue any capital stock during the three or six months ended June 30, 2026.

NOTE 4 – COMMITMENTS AND RELATED PARTY TRANSACTIONS

Mr. Melvin Ejiogu is the Company's controlling shareholder, President and Chief Financial Officer. Mr. Ejiogu provides office space and administrative services to the Company at no cost. Mr. Ejiogu also periodically advances funds to the Company, which are recorded as related-party loans. As of June 30, 2026 and March 31, 2026 (restated), the Company owed Mr. Ejiogu:

	June 30, 2026	March 31, 2026 (Restated)
Short-term loans from Mr. Ejiogu	$85,767	$52,214
Long-term loans from Mr. Ejiogu	$124,770	$64,925
Total related-party loans	**$210,537**	**$117,140**

The increase in related-party loans of approximately $93,398 during the quarter primarily funded working-capital needs associated with the ramp-up of E-Rate project fulfillment ahead of USAC invoicing eligibility on July 1, 2026. The Company also carries other long-term loans of $13,000 (Furnace Loan – 831 N. Main) and $5,750 (Corenet Services Loan), unchanged from the prior period.

NOTE 5 – SUBSEQUENT EVENTS

Management has evaluated subsequent events pursuant to ASC Topic 855 through the date of this filing. Except for continuing collections and disbursements in the ordinary course of business (including the commencement of E-Rate invoicing to USAC on July 1, 2026), no material subsequent events have occurred that require adjustment to or disclosure in these financial statements.

NOTE 6 – PRIOR PERIOD RESTATEMENT

Subsequent to the filing of the Company's Quarterly Report for the three months ended March 31, 2026, management identified certain items requiring reclassification and correction as follows:

(a) Re-dating of customer invoices and vendor bills.

During Q2 2026 certain customer projects were subject to client-requested delays and scope changes. The Company re-dated the corresponding customer invoices and matching vendor bills to reflect the revised project delivery timelines. This resulted in a reduction of the March 31, 2026 accounts receivable balance of approximately $306,059 and a reduction of the March 31, 2026 accounts payable balance of approximately $267,542, with the related net margin of approximately $44,189 deferred from Q1 2026 into the periods to which the invoices were re-dated.

(b) Bank Errors / Reversals Clearing Account.

A clearing account used during Q1 2026 to hold pending bank reclassifications (with a balance of approximately $(1,774) at March 31, 2026 as originally reported) was properly classified during Q2 2026. Together with related adjustments, this reduced the reported March 31, 2026 cash balance by approximately $3,275.

Effect of restatement on the March 31, 2026 Balance Sheet:

Line Item	As Originally Reported	Adjustment	As Restated
Cash and cash equivalents	$16,335	$(3,275)	$13,060
Accounts receivable	$570,223	$(306,059)	$264,164
Total current assets	$586,558	$(309,334)	$277,224
Total assets	$1,736,205	$(309,335)	$1,426,870
Accounts payable	$370,864	$(267,542)	$103,322
Total current liabilities	$446,062	$(267,541)	$178,521
Total liabilities	$529,698	$(267,502)	$262,196
Total stockholders' equity	$1,206,507	$(41,833)	$1,164,674

Effect of restatement on the three months ended March 31, 2026 Statement of Operations:

Line Item	As Originally Reported	Adjustment	As Restated
Net income – three	$58,442	$(44,189)	$14,253

Comparative March 31, 2026 balances presented in this Quarterly Report reflect the restated amounts. The restatement did not affect prior fiscal years and does not impact the Company's cash position at June 30, 2026 or its Q2 2026 results of operations.