

Item (i):

The exact name of the issuer is "Reality Racing, Inc." The exact name of its predecessor is "YellowBubble.com, Inc."

Item (ii):

The company's principal executive offices are located at: 7300 West Camino Real, Suite 225, Boca Raton, Florida 33433 USA.

Item (iii):

State and Date of incorporation: Nevada, February 5, 1998, changed to Florida concurrent with name change in August 2005.

Item (iv):

The company's only class of outstanding securities is its common stock. The trading symbol is "RRCG" and CUSIP number is 75604V 10 3.

Item (v):

The par value of the company's common stock is \$0.001 per share.

Item (vi):

The Company's articles of incorporation authorize the issuance of up to 50,000,000 shares of common stock. As of June 30, 2005 the company had a total of 14,128,000 shares of common stock outstanding. On July 20, 2005 we consummated a 1,000 to 1 reverse split of our common stock. We then issued 27,181,000 of our shares of common stock in exchange for all outstanding shares of Reality Racing, Inc. As of October 31, 2005, the company has a total of 30,212,823 shares of common stock outstanding, 2,614,128 of which are freely tradable. According to the company's transfer agent, as of September 30, 2005, the company had a total of 64 shareholders.

Over the past 2 years we have completed the following offerings of our shares:

Between 5/16/05 and 9/30/05 we sold a total of 456,300 shares of our common stock for \$178,150 under a private placement conducted under Rule 506 of Regulation D of the Securities Act, as amended. In July of 2005, the company issued 2,600,000 free trading shares of its common stock for par value of \$2,600 under a private placement conducted under rule 504 of Regulation D of the Securities Act, as amended.

Over the past 2 years we have not issued any shares for services rendered.

Item (vii):

Our transfer agent is Manhattan Transfer Registrar Co., 57 Eastwood Road Miller Place, NY 11764.

Item (viii):

Reality Racing, Inc. is a development stage Florida corporation that was formed in May 2005 which has been formed for the sole purpose of creating an international business enterprise poised to capitalize on the public's demand and desire for high-intensity extreme sports entertainment. In July 2005 we acquired all outstanding common stock of Reality Racing in exchange for 27,181,000 shares of our common stock. As a result of this exchange, the former shareholders of the private company Reality Racing became the holders of in excess of 99% of our common stock. Subsequent to this transaction we changed our name to Reality Racing, Inc. and continue to be a development stage company pursuing the business plan of the former private entity.

In pursuit of Reality Racing's purpose, we are creating a weekly reality based TV series called "Reality Racing – The Rookie Challenge." "Reality Racing - The Rookie Challenge" is a weekly reality-based television series based around the popularity of professional auto racing. The series will be offered in one-hour segments that will ultimately result in the winner getting a chance to drive with or for an established professional race team. This program represents a parallel of the popular American Idol® reality show for amateur racecar drivers.

An agreement is currently in place with XSTV that will result in FOX SportsNet® airing all or segments of the weekly Rookie Challenge television program. This Agreement also calls for FOX SportsNet® production personnel to handle all production of the television program. The agreement is effective as soon as the project is funded.

Our fiscal year end date is June 30th.

Neither we nor any of our successor's have ever been in bankruptcy or any similar proceedings or any litigation. To our knowledge there is no pending, threatened litigation.

As of October 31, 2005, we had a total of 3 employees, all of whom are employed full time.

Item (ix):

As described above, we are creating a weekly reality based TV series called "Reality Racing – The Rookie Challenge."

Item (x):

We currently operate from facilities which are located at 7300 West Camino Real, Suite 225, Boca Raton, Florida 33433 USA. Our lease runs through June 30, 2006 and provides for rent at a monthly rate of \$1,070.

Item (xi):

Our officers and directors are as follows:

Name	Title
Patrick J. Schaefer	Chief Executive Officer
Lee F. Schaefer	President / Director
Skip Fredricks	Vice President / Director
Craig T. Leitner	Chief Financial Officer / Secretary
Glenn Allen Jr.	Director / Consultant

PATRICK J. SCHAEFER

Chief Executive Officer

Patrick Schaefer has been in the sports promotion and television production business for 25 years. From 1980 through 1986 he was President of Olympia Promotions, Inc. a Tampa, Florida company staging sports events throughout North and Latin America and the Caribbean Islands. In addition to the presentation of live sports events, Olympia also produced and distributed a weekly sports entertainment television program that Mr. Schaefer produced and hosted. From August 1986 through August 1989, Mr. Schaefer was Vice President of International Operations for the New York based RJS Marketing Worldwide, Inc. His chief responsibility was the syndication and distribution of seven (7) different sports and sports entertainment television programs. During this time, Mr. Schaefer also produced and hosted the F.L.A.I.R. professional wrestling program and the successful Pro Wrestling This Week magazine talk show. In August 1989, Mr. Schaefer founded the World Roller Federation. The WRF changed formats and names to become RollerSport Challenge in December 1995, and again changed formats and names to the World Roller Alliance in August, 1999 to meet the changing demands of television audiences. Mr. Schaefer currently retains the position of President/CEO with World Roller Alliance. After Reality Racing, Inc. is funded, operational and in production, Mr. Schaefer will have limited duties with Reality Racing and will continue in his role as President/CEO of the World Roller Alliance. Mr. Schaefer received a Bachelor of Arts degree from the University of South Florida.

LEE F. SCHAEFER

President/Director

President Lee F. Schaefer has been an entrepreneur since the early 1980's. Mr. Schaefer has successfully developed and marketed numerous consumer products for his own companies. From 1995 through 2002, Mr. Schaefer was a sales representative for Midwest Marketing, Inc., a Cincinnati based Promotional Merchandise company. In early 2002, Mr. Schaefer joined Volunteers of America as Vice President where he remained until 2004. Mr. Schaefer left VOA and became affiliated with Checkered Flags for Kids, a charity organization that specialized in granting auto-racing wishes for children diagnosed with terminal illnesses. While with CFK, Mr. Schaefer became involved with the business side of the NASCAR® race circuit and subsequently developed many of the contacts and partnerships that have helped make Reality Racing - The Rookie Challenge television series viable.

SKIP FREDRICKS

Vice President/Director

Vice President Skip Fredricks is a multi-EMMY nominated sports and sports entertainment event and television producer who has produced and aired numerous national racing events at tracks around the United States. Since 1994 Mr. Fredericks has been the President of Skip Fredericks Television Productions, Inc., which is the owner and producer of XSTV, the #1 rated extreme sports program currently airing on FOX SportsNet®. Mr. Fredricks has won numerous video production awards for his programming ranging from extreme sports such as mountain biking to snow boarding to jet skiing to extreme roller skating. Mr. Fredricks also produces the Globe Warriors sports entertainment program.

CRAIG T. LEITNER

Chief Financial Officer/Secretary

Mr. Leitner is a Certified Public Accountant with more than 15 years of experience in corporate accounting. He has worked within a variety of industries including software development, entertainment and film production. Prior to Reality Racing, Inc. he served during 2004 as the Controller for Bonded Builders Home Warranty Association and from 1997-2003 as the Controller for X Point Technologies. From September 1994 to October 1997, Mr. Leitner served as Controller for Visionary Entertainment Group. From January 1989 to July 1994 he was Controller of The Calumite Company. Mr. Leitner holds a BBA in Accounting from the University of Michigan.

GLENN ALLEN, JR.

Director/Consultant

Glenn Allen Jr. has raced since he was 13 years old and was the NASCAR® Busch series Rookie of the Year in 1996. He raced professionally on the NASCAR® circuit until retiring from active on-the-track racing approximately three years ago. He now owns and operates Glenn Allen Racing, Inc. based in Hamilton, Ohio, which he founded in 2003. He is an accomplished race driver who is extremely familiar with all aspects of the racing business. Mr. Allen also maintains an association with many of the current major driving teams on the racing circuit.

None of our officers or directors: (a) has had a criminal conviction or is a defendant in a pending criminal proceeding, (b) has had any order, judgment, etc. temporarily or permanently enjoining or barring them from involvement in any specific type of business, securities, commodities or banking activities, (c) has had a finding or judgment against them from the SEC, CFTC or a state securities regulator or a violation of state securities or commodities law

Patrick Schaefer and Lee Schaefer are brothers. No other affiliations or relationships exist between any of the officers/directors.

On September 28, 2005 we retained The Law Office of James G. Dodrill II, P.A. as our legal counsel. The firm can be reached at (561) 862-0529 or at jimdodrill@adelphia.net.

Our accountant is: Earl Cohen, CPA, P.A. 2505. The firm can be reached at (561) 347-1608 Earl will be providing audit services.

Our public relations consultant is: Myers, Myers & Adams, (954) 523-6262 pete@mmanda.com.