Auro Metals Inc.

TSXV: AURO
OTCPK: AURFF

UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended June 30, 2026 and 2025

(Expressed in Canadian Dollars)

Notice to Readers of the Unaudited Condensed Consolidated Interim Financial Statements for the three and six months ended June 30, 2026 and 2025

The unaudited condensed consolidated interim financial statements of Auro Metals Inc. (the "Company") for the three and six months ended June 30, 2026 (the "Financial Statements") have been prepared by management and have not been reviewed by the Company's independent auditors. The Financial Statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2025 which are available under the Company's profile on SEDAR+ at www.sedarplus.ca. The Financial Statements are stated in terms of Canadian dollars and are prepared in accordance with the IFRS® Accounting Standards as issued by the International Accounting Standards Board ("IASB").

Auro Metals Inc.

Unaudited Condensed Consolidated Interim Statements of Financial Position

(Expressed in Canadian dollars)

As at			**June 30, 2026**		December 31, 2025
ASSETS	**Notes**				
Current Assets					
Cash		**$**	**13,411,994**	$	85,378
Other receivables	3		**311,861**		279,578
Deposits and prepayments			**86,139**		7,219
			13,809,994		372,175
Non-current Assets					
Other investment	7/10(a)		**365,000**		300,000
Property and equipment	4		**271,112**		29,362
Mineral property interests	5		**36,511,517**		4,087,420
TOTAL ASSETS		**$**	**50,957,623**	$	4,788,957
LIABILITIES AND EQUITY					
Current Liabilities					
Accounts payable and accrued liabilities		**$**	**633,826**	$	556,709
Lease liability - current portion	6		**9,421**		—
Payables due to a related party	8(a)		**2,099,352**		1,796,333
Other payables	5/10(a)		**3,092,645**		—
		$	**5,835,244**	$	2,353,042
Non-current Liabilities					
Long-term other payables	5/10(a)	**$**	**9,774,285**	$	—
Lease liability - non-current portion	6		**83,353**		—
Total liabilities		**$**	**15,692,882**	$	2,353,042
EQUITY					
Share capital	9(a)	**$**	**59,124,169**	$	26,987,046
Reserves			**3,337,896**		1,873,777
Accumulated other comprehensive income			**40,693**		5,241
Deficit			**(27,238,017)**		(26,430,149)
Total Equity			**35,264,741**		2,435,915
TOTAL LIABILITIES AND EQUITY		**$**	**50,957,623**	$	4,788,957

Approved on behalf of the Board:

(Signed) Victor Feng
Director

(Signed) Lorne Waldman
Director

See accompanying notes to the unaudited condensed consolidated interim financial statements

Auro Metals Inc.

Unaudited Condensed Consolidated Interim Statements of Loss and Comprehensive Loss

(Expressed in Canadian dollars except share data)

		Three months ended June 30,		Six months ended June 30,	
	Notes	**2026**	2025	**2026**	2025
Operating expenses					
Salaries and benefits		**$ 82,321**	$ 34,477	**$ 121,339**	$ 73,563
Exploration expenditure not capitalized		**—**	—	**20,281**	—
Investor relations		**187,413**	13,727	**191,211**	24,986
Filing and continuous listing		**72,788**	18,308	**94,636**	29,867
Professional fees		**27,417**	25,297	**53,263**	42,477
Office and administration		**26,405**	30,000	**80,071**	61,536
Depreciation	4	**3,412**	6,980	**8,660**	14,142
Share-based compensation	9(b)	**148,052**	69,751	**220,669**	191,592
		547,808	198,540	**790,130**	438,163
Other(income) expenses					
Interest income		**(67,418)**	(201)	**(67,947)**	(1,349)
Financing cost		**199,651**	—	**199,651**	—
Gain on investment	7/10(a)	**(65,000)**	—	**(65,000)**	—
Other expense (income)		**—**	(1,620)	**—**	(1,620)
Foreign exchange gain		**(47,492)**	(7,934)	**(48,966)**	(13,390)
		19,741	(9,755)	**17,738**	(16,359)
Loss from continuing operations		**$ 567,549**	$ 188,785	**$ 807,868**	$ 421,804
Loss from discontinued operations	7	**—**	47,553	**—**	101,418
Net loss		**$ 567,549**	$ 236,338	**$ 807,868**	$ 523,222
Other comprehensive (income) loss, net of taxes					
Currency translation adjustments		**(11,368)**	74,672	**(35,452)**	80,800
Other comprehensive (income) loss		**(11,368)**	74,672	**(35,452)**	80,800
Total comprehensive loss		**$ 556,181**	$ 311,010	**$ 772,416**	$ 604,022
Loss per common share - basic and diluted					
Continuing operations		**0.0055**	0.0028	**0.0093**	0.0062
Discontinued operations		**0.0000**	0.0007	**0.0000**	0.0015
		0.0055	0.0035	**0.0093**	0.0077
Weighted average number of common shares outstanding - basic and diluted		**102,852,335**	68,151,868	**87,105,420**	68,151,868

See accompanying notes to the unaudited condensed consolidated interim financial statements

Auro Metals Inc.

Unaudited Condensed Consolidated Interim Statements of Cash Flows

(Expressed in Canadian dollars)

		Three months ended June 30,		Six months ended June 30,	
	Notes	**2026**	2025	**2026**	2025
Operating activities					
Loss from continuing operations		**$ (567,549)**	$ (188,785)	**$ (807,868)**	$ (421,804)
Add (deduct) items not affecting cash:					
Financing cost		**199,651**	—	**199,651**	—
Depreciation	4	**3,412**	6,980	**8,660**	14,142
Gain on investment	7	**(65,000)**	—	**(65,000)**	—
Loss on disposal of property plant and equipment		**—**	—	**—**	—
Gain on disposal of a subsidiary		**—**	—	**—**	—
Share-based compensation	9(b)	**148,052**	69,751	**220,669**	191,592
Interest paid		**(1,887)**	—	**(1,887)**	—
Foreign exchange gain		**(47,492)**	(7,934)	**(48,966)**	(13,390)
Changes in non-cash operating working capital	13	**82,464**	91,921	**193,926**	119,237
Net cash provided by operating activities from discontinued operations		**—**	(194)	**—**	7,014
Net cash used in operating activities		**(248,349)**	(28,261)	**(300,815)**	(103,209)
Investing activities					
Mineral property interest					
Capital expenditures	5	**(588,734)**	(29,132)	**(608,579)**	(57,588)
Property and equipment					
Additions	4	**(149,527)**	—	**(149,527)**	—
Proceeds on disposal	4	**—**	—	**—**	1,244
Acquisition of Santa Barbara Metals Inc., net of cash acquired		**(2,062,781)**	—	**(2,062,781)**	—
Net cash used in investing activities from discontinued operations	7	**—**	—	**—**	(7,006)
Net cash used in investing activities		**(2,801,043)**	(29,132)	**(2,820,887)**	(63,350)
Financing activities					
Proceeds from issuance of common shares, net of issuance costs	8(c)/9(a)	**25,057**	—	**16,943,352**	—
Lease payment		**(770)**	—	**(770)**	—
Funds advanced from a related party		**—**	—	**—**	72,045
Net cash provided by financing activities		**24,287**	—	**16,942,582**	72,045
Effect of exchange rate changes on cash		**(494,901)**	34,106	**(494,265)**	29,288
(Decrease) increase in cash		**(3,520,006)**	(23,287)	**13,326,616**	(65,226)
Cash, beginning of the period		**16,932,000**	63,559	**85,378**	105,498
Cash, end of the period		**$ 13,411,994**	$ 40,272	**$ 13,411,994**	$ 40,272

See accompanying notes to the unaudited condensed consolidated interim financial statements

Auro Metals Inc.

Unaudited Condensed Consolidated Interim Statements of Changes in Equity

(Expressed in Canadian dollars except share data)

		Share capital		Reserves				
	Notes	Number of shares	Amount	Share-based compensation	Warrant	Accumulated other comprehensive (loss)income	Deficit	Total equity
Balance, January 1, 2025		68,151,868	26,614,439	1,500,884	165,023	82,405	(29,218,012)	$ (855,261)
Share-based compensation		—	—	207,870	—	—	—	207,870
Share issuance in private placement, net of share issue costs		3,000,000	372,607	—	—	—	—	372,607
Net (loss) income and comprehensive (loss) income		—	—	—	—	(77,164)	2,787,863	2,710,699
Balance, December 31, 2025		71,151,868	$ 26,987,046	$ 1,708,754	$ 165,023	$ 5,241	$ (26,430,149)	$ 2,435,915
Share-based compensation	9(b)	—	—	220,669	—	—	—	220,669
Options exercised	9(b)	847,500	567,433	(218,816)	—	—	—	348,617
Warrants exercised		230,000	155,427	—	(5,927)	—	—	149,500
Share issuance in private placement, net of share issuance costs	9(a)	43,750,000	14,977,042	—	1,468,193	—	—	16,445,235
Share issuance in connection with the acquisition of Santa Barbara Metals Inc, net of share issuance costs	5	15,000,000	16,437,221	—	—	—	—	16,437,221
Net income (loss) and comprehensive income (loss)		—	—	—	—	35,452	(807,868)	(772,416)
Balance, June 30, 2026		**130,979,368**	**$ 59,124,169**	**$ 1,710,607**	**$ 1,627,289**	**$ 40,693**	**$ (27,238,017)**	**$ 35,264,741**

See accompanying notes to the unaudited condensed consolidated interim financial statements

1. CORPORATE INFORMATION

Auro Metals Inc. (the "Company" or "Auro") is a mineral exploration and development company. The Company was incorporated under the Business Corporations Act (British Columbia) on November 27, 2019 under the name of Whitehorse Gold Corp, which was changed to Tincorp Metals Inc on February 22, 2023. On June 9, 2026, the Company changed its name to Auro Metals Inc. The head office, registered address and records office of the Company are located at 1066 Hastings Street, Suite 1750, Vancouver, British Columbia, Canada, V6E 3X1.

The Company's common shares (each, a "Share" or a "Common Share") are listed on the TSX Venture Exchange (the "TSXV") under the symbol "AURO" and on the OTCPK Market under the symbol "AURFF". Prior to June 9, 2026, the Company's Common Shares were trading under the symbol "TIN" on the TSXV and under "TINFF" on the OTCPK Market.

2. MATERIAL ACCOUNTING POLICIES

(a) Statement of Compliance

These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 - *Interim Financial Reporting ("IAS 34")* of the IFRS® Accounting Standards as issued by the International Accounting Standards Board ("IASB"). These unaudited condensed consolidated interim financial statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2025. These unaudited condensed consolidated interim financial statements follow the same accounting policies, estimates and judgments set out in Note 2 to the audited consolidated financial statements for the year ended December 31, 2025 with the exception of the adoption of the amendment noted below.

The unaudited condensed consolidated financial statements of the Company were authorized for issue in accordance with a resolution of the Board of Directors (the "Board") dated August 20, 2026.

(b) Adoption of New Accounting Standards, Interpretation or Amendments

The Company has applied the following new standards or amendments to IFRS Accounting Standards that are effective for the accounting period beginning on or after January 1, 2026.

Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)

The amendments clarify the timing of recognition and derecognition of financial assets and financial liabilities and introduce a derecognition exception for financial liabilities settled using an electronic payment system.

Adopting the amendments resulted in a change in the Company's accounting policy only for derecognition of financial liabilities settled by electronic payments. The amendments also introduce additional disclosures for:

- investments in equity instruments designated at FVOCI; and
- financial instruments not measured at FVTPL with certain contingent features.

The amendments were applied effective January 1, 2026 and did not have a material impact on the Company's unaudited condensed consolidated interim financial statements.

(c) New and amended IFRS standards that are not yet effective in the current year

Certain new accounting standards and interpretations have been issued that are not mandatory for the current year and have not been early adopted.

Presentation and Disclosure in Financial Statements (IFRS 18 replaces IAS 1)

In April 2024, the IASB released IFRS 18 Presentation and Disclosure in Financial Statements. IFRS 18 replaces IAS 1 Presentation of Financial Statements while carrying forward many of the requirements in IAS 1. IFRS 18 introduces new requirements to: i) present specified categories and defined subtotals in the statement of earnings, ii) provide disclosures on management-defined performance measures ("MPMs") in the notes to the financial statements, iii) improve aggregation and disaggregation. Some of the requirements in IAS 1 are moved to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors and IFRS 7 Financial Instruments: Disclosures. The IASB also made minor amendments to IAS 7 Statement of Cash Flows and IAS 33 Earnings per Share in connection with the new standard. IFRS 18 requires retrospective application with specific transition provisions.

The amendments are effective for annual reporting periods beginning on or after January 1, 2027, with early adoption permitted. The Company is currently evaluating the impact of IFRS 18 on its financial statements.

(d) Going Concern

These unaudited condensed consolidated interim financial statements have been prepared on a going concern basis, which assumes that the Company will be able to continue its exploration activities and operation for the foreseeable future. In making this assessment, management has considered various factors, including the Company's exploration activities, available funding sources and exploration prospects.

The exploration and evaluation of mineral resources inherently has significant risks, including but not limited to geological uncertainties, regulatory and social challenges, and fluctuations in commodity prices. As a result, there is no certainty that the Company is able to generate positive cash flows from its exploration activities in the near term.

The Company has a history of negative cash flows from operating activities. During the three and six months ended June 30, 2026, the Company had net cash used in operating activities from continuing operations of $248,349 and $300,815, respectively (three and six months ended June 30, 2025 - net cash provided in operating activities of $28,261 and net cash used in operating activities of $103,209, respectively). As at June 30, 2026, the Company's accumulated deficit amounts to $27,238,017. The Company's ability to continue operations in the normal course of business is dependent on several factors, including the exploration of its mineral property and the ability to secure additional financing through the issuance of additional equity or debt.

However, there can be no assurance that the Company will continue to be successful in obtaining the necessary funding on acceptable terms or that its exploration efforts will result in the discovery of economically viable mineral deposits. In the event that the Company is unable to secure additional financing or achieve its exploration objectives, it may be required to curtail or cease its exploration activities, which could have a material adverse effect on its financial position and results of operations.

The above conditions, along with other factors, indicate the existence of material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. These unaudited condensed consolidated interim financial statements do not include any adjustments to the amounts and classification of assets and liabilities that may be necessary should the Company be unable to continue as a going concern, and any such adjustments may be material.

(e) Basis of Consolidation

These unaudited condensed consolidated interim financial statements include the accounts of the Company and its wholly or partially owned subsidiaries.

Subsidiaries are consolidated from the date on which the Company obtains control up to the date of the disposition of control. Control is achieved when the Company has power over the subsidiary, is exposed or has rights to variable returns from its involvement with the subsidiary; and has the ability to use its power to affect its returns.

For non-wholly owned subsidiaries over which the Company has control, the net assets attributable to outside equity shareholders are presented as "non-controlling interests" in the equity section of the unaudited condensed consolidated interim statements of financial position. Net income for the period that is attributable to the non-controlling interests is calculated based on the ownership of the non-controlling interest shareholders in the subsidiary. Adjustments to recognize the non-controlling interests' share of changes to the subsidiary's equity are made even if this results in the non-controlling interests having a deficit balance. Changes in the Company's ownership interest in a subsidiary that do not result in a loss of control are recorded as equity transactions. The carrying amount of non-controlling interests is adjusted to reflect the change in the non-controlling interests' relative interests in the subsidiary and the difference between the adjustment to the carrying amount of non-controlling interest and the Company's share of proceeds received and/or consideration paid is recognized directly in equity and attributed to equity holders of the Company.

Balances, transactions, income and expenses between the Company and its subsidiary are eliminated on consolidation.

Details of the Company's significant subsidiaries which are consolidated are as follows:

Name of subsidiaries	Principal activity	Country of incorporation	Proportion of ownership interest held		Mineral properties
			December 31, 2025	**June 30, 2026**	
Sucesoures Pardo LTDA.	Mineral exploration	Bolivia	**100%**	100%	San Florencio ("SF")
Empresa Minera San Genaro S.R.L.	Mineral exploration	Bolivia	**100%**	100%	Porvenir
Corporación FJTX Exploration S.A.	Mineral exploration	Ecuador	**—%**	100%	Santa Barbara

(Expressed in Canadian dollars except share data or unless otherwise stated)

3. OTHER RECEIVABLES

	June 30, 2026	December 31, 2025
Deferred payment receivable	$ 275,000	$ 275,000
Others	36,861	4,578
	$ 311,861	$ 279,578

As at June 30, 2026, substantially all of the Company's other receivables relate to a single counterparty. Included in this balance is a deferred payment receivable of $275,000 arising from the sale of the Skukum Project to Blue Jay Gold Corp. ("Blue Jay") in September 2025, which is expected to be collected by the first anniversary of the sale. The Company applies the expected credit loss model to other receivables. Management has assessed the deferred payment receivable from Blue Jay and determined that the expected credit loss is not material.

4. PROPERTY AND EQUIPMENT

Cost	Building	Office equipment	Computer software	Equipment and furniture	Machinery	Motor vehicle	Right-of-use assets	Total
Balance, January 1, 2025	$ —	$ 25,905	$ 13,884	$ 63,866	$ —	$ 48,646	$ —	$ 152,301
Disposals	—	(20,666)	(13,884)	(63,844)	—	—	—	(98,394)
Foreign currency translation impact	—	(249)	—	(22)	—	(2,306)	—	(2,577)
Ending balance, December 31, 2025	$ —	$ 4,990	$ —	$ —	$ —	$ 46,340	$ —	$ 51,330
Additions	—	3,080	—	—	—	141,403	101,080	245,563
Foreign currency translation impact	—	278	—	—	—	6,106	3,147	9,531
Ending balance, June 30, 2026	$ —	$ 8,348	$ —	$ —	$ —	$ 193,849	$ 104,227	$ 306,424
Accumulated depreciation and amortization								
Balance, January 1, 2025	$ —	$ (18,083)	$ (13,884)	$ (47,820)	$ —	$ (10,689)	$ —	$ (90,476)
Depreciation and amortization	—	(4,052)	(1,313)	(8,685)	—	(8,216)	—	(22,266)
Disposals	—	18,247	15,197	56,470	—	—	—	89,914
Foreign currency translation impact	—	157	—	35	—	668	—	860
Ending balance, December 31, 2025	$ —	$ (3,731)	$ —	$ —	$ —	$ (18,237)	$ —	$ (21,968)
Depreciation and amortization	—	(1,101)	—	—	—	(9,373)	(1,685)	(12,159)
Foreign currency translation impact	—	(170)	—	—	—	(963)	(52)	(1,185)
Ending balance, June 30, 2026	$ —	$ (5,002)	$ —	$ —	$ —	$ (28,573)	$ (1,737)	$ (35,312)
Carrying amounts								
Ending balance, December 31, 2025	$ —	$ 1,259	$ —	$ —	$ —	$ 28,103	$ —	$ 29,362
Ending balance, June 30, 2026	$ —	$ 3,346	$ —	$ —	$ —	$ 165,276	$ 102,490	$ 271,112

During the three and six months ended June 30, 2026, a total of $3,412 and $8,660 of depreciation and amortization (three and six months ended June 30, 2025 - $6,980 and $14,142) was recognized in the unaudited condensed consolidated interim statement of loss and comprehensive loss.

(Expressed in Canadian dollars except share data or unless otherwise stated)

5. MINERAL PROPERTY INTERESTS

The continuity schedule of mineral property interests is summarized as follows:

Cost	Santa Barbara	SF	Porvenir	Total
Balance, January 1, 2025	**$ —**	**$ —**	**$ 4,125,500**	**$ 4,125,500**
Project management and support	—	—	48,656	48,656
Foreign currency impact	—	—	(86,736)	(86,736)
Balance, December 31, 2025	**$ —**	**$ —**	**$ 4,087,420**	**$ 4,087,420**
Acquisition	31,843,026	—	—	31,843,026
Drilling & assaying	304,275	—	—	304,275
Camp services	22,797	—	—	22,797
Environmental monitoring	3,753	—	—	3,753
Permitting & claims	14	—	—	14
Geology studies	51,082	—	—	51,082
Project management and support	103,885	—	25,865	129,750
Amortization	3,541	—	—	3,541
Concession regulatory fee	—	—	—	—
Foreign currency impact	—	—	65,859	65,859
Balance, June 30, 2026	**$ 32,332,373**	**$ —**	**$ 4,179,144**	**$ 36,511,517**

(i) Santa Barbara Project

On February 24, 2026, the Company entered into a share purchase agreement with Silvercorp Metals Inc. ("Silvercorp") to acquire the Santa Barbara Gold-Copper Project by purchasing all of the issued and outstanding shares of Santa Barbara Metals Inc., a wholly owned subsidiary of Silvercorp. The transaction closed on May 13, 2026. Under the terms of the agreement, the consideration consists of:

- 15,000,000 common shares of the Company (paid),
- US$1,500,000 in cash upon closing (paid),
- US$2,500,000 in cash on the first-year anniversary of the closing date,
- US$4,000,000 in cash on the second-year anniversary of the closing date, and
- US$5,500,000 in cash or shares at Silvercorp's election on the third-year anniversary of the closing date, with any share issuance subject to a minimum price of C$0.40 per common share and TSX Venture Exchange approval at the time of issuance.

The maximum number of common shares of the Company issuable to Silvercorp under the Agreement is 33,848,500 shares. In addition, the Company granted Silvercorp a 1.5% net smelter return (NSR) royalty on the Project (the "NSR Royalty"), with an option to repurchase 2/3 of the NSR Royalty for US$10 million.

The transaction was accounted for as an asset acquisition. The purchase consideration was allocated to identifiable assets acquired on a relative fair value basis. Intragroup balances arising from the novation of shareholder loans were eliminated on consolidation and excluded from the cost of acquisition.

The table below summarizes the total acquisition costs incurred and their allocation to the assets acquired and liabilities assumed.

(Expressed in Canadian dollars except share data or unless otherwise stated)

Acquisition cost		
15,000,000 common shares of the Company issued to Silvercorp	$	16,500,000
Cash paid upon closing - US$1,500,000		2,063,145
First anniversary payment - US$2,500,000		3,045,111
Second anniversary payment - US$4,000,000		4,330,825
Third anniversary payment - US$5,500,000		5,293,230
		31,232,311
Transaction costs		549,430
Total acquisition costs to be allocated	**$**	**31,781,741**

Cost of assets and liabilities acquired		
Cash	$	364
Receivables		1,146
Property, plant and equipment		103,570
Mineral rights and properties		31,843,026
Accounts payable and accrued liabilities		(76,134)
Lease liabilities		(90,230)
Net assets acquired	**$**	**31,781,741**

The deferred anniversary payments are recorded in current and non-current liabilities at their present value. Under IFRS 9, Financial Instruments, financial liabilities are initially recognized at fair value, which for these payments approximates the present value of expected future cash outflows. Management determined the present value of the deferred anniversary payments as of the closing date using a discount rate of 12.5%.

During the three and six months ended June 30, 2026, accretion expenses on the deferred considerations amounted to $197,764 and is included in the finance cost in the condensed consolidated interim statements of financial position. As of June 30, 2026, the current portion has a fair value of $3,092,645 and is included within other payables, while the non-current portion, valued at $9,774,285, is classified as long-term other payables on the condensed consolidated interim statements of financial position.

During the three and six months ended June 30, 2026, total expenditures of $489,347 and $489,347 were capitalized under the project.

(ii) SF Project

In August 2022, the Company, through its wholly owned subsidiary Stannum Metals Corp. ("Stannum"), entered into a confirmation drilling agreement with the shareholders of Sucesoures Pardo LTDA (the "Sucesoures Pardo", "SF Vendors") to conduct a confirmation drill program at a tin-zinc-silver-lead polymetallic mineral project (the "SF Project"), or ATE, located in the Oruro Department of Bolivia, to validate its historical drill hole data for a confirmation drilling payment of US$100,000.

In December 2022, Stannum entered into a Capital Quotas' Purchase Agreement (the "SF Agreement") with the shareholders of Sucesoures Pardo to acquire a 100% interest in Sucesoures Pardo, which primary asset is the SF Project, for total consideration of US$3,500,000. Upon signing of this agreement, the Company paid $1,477,476 (US$1,100,000) to the shareholders of Sucesoures Pardo and acquired 100% interest in Sucesoures Pardo.

Pursuant to the SF Agreement, if the Company fails to pay the SF Vendors the required anniversary payments, it must return all interests in the SF Project to the SF Vendors and the SF Vendors are not required to return the payment received. As a result, the Company decided to fully impair the carrying value of the SF project and an impairment charge of $2,525,691 was recorded in 2023.

(Expressed in Canadian dollars except share data or unless otherwise stated)

Pursuant to an Assignment Agreement dated March 25, 2024, Regiment Metals Corp. ("Regiment") and Minera Estano Bolivia S.A. ("Minera", together with Regiment, collectively, the "Assignees"), the Assignees replaced Stannum as parties to the SF Agreement.

In May 2024, the Company reached an agreement with the SF Vendors to amend the remaining payment amount and terms of the SF Agreement as follows:

- US$100,000 payment to the SF Vendors in December 2024 (paid);
- US$2,085,000 payment to the SF Vendors in December 2025; and,
- Regiment to hold the SF Vendors harmless with respect to claims for non-compliance or responsibility for the social matters related to the SF project.

In December 2025, the Company made a payment of US$85,000 toward the final payment, and reached an agreement with the SF Vendors to extend the remaining US$2,000,000 payment obligation to December 2026.

The Company did not carry any exploration activities at the SF Project nor formalized any plan to continue to develop the SF Project during the three and six months ended June 30, 2026. There is uncertainty regarding the Company's ability to fulfill the remaining $2,000,000 payment due in December 2026.

(iii) Porvenir Project

In August 2022, the Company, through its wholly owned subsidiary Stannum Metals Corp, entered into a Capital Quotas' Purchase Agreement (the "Porvenir Agreement") to acquire a 100% interest in Minera San Genaro S.R.L ("San Genaro") from its shareholders (the "Porvenir Vendors"). San Genaro's primary asset is one tin-zinc-silver-lead polymetallic mineral project (the "Porvenir Project"), or ATE (Temporary Special Authorization), located in the Oruro Department of Bolivia. The transaction was entered into based on normal market conditions at the amount agreed on by the parties.

The total consideration for the acquisition of 100% interest in the Porvenir Project had been fully paid as at 2024.

For the three and six months ended June 30, 2026, total expenditures of $6,114 and $25,865 (three and six months ended June 30, 2025 - $9,632 and $35,145) were capitalized under the project.

6. LEASE

The following table summarizes changes in the Company's lease obligation related to the land lease.

	Lease Obligations
Balance, January 1, 2025	**—**
Addition	—
Interest accrual	—
Interest received or paid	—
Lease repayment	—
Foreign exchange impact	—
Balance, January 1, 2026	—
Addition	89,797
Interest accrual	1,887
Interest paid	(1,887)
Lease repayment	(770)
Foreign exchange impact	3,747
Balance, June 30, 2026	**92,774**
Less: current portion	**9,421**
Non-current portion	**83,353**

(Expressed in Canadian dollars except share data or unless otherwise stated)

The following table presents a reconciliation of the Company's undiscounted cash flows to their present value for its lease obligation as at June 30, 2026:

		Lease Obligations
Within 1 year	$	16,438
Between 2 to 5 years	$	65,753
Over 5 years		79,451
Total undiscounted amount		**161,642**
Less future interest		68,868
Total discounted amount	**$**	**92,774**
Less: current portion		**9,421**
Non-current portion	**$**	**83,353**

The lease obligations were discounted at discount rate of 12.5% as at June 30, 2026.

7. DISCONTINUED OPERATIONS

On September 29, 2025, the Company completed the sale of its 100% interest in the Skukum Project, and transferred the control of Whitehorse Gold to Blue Jay. As the Company no longer had a controlling ownership in Whitehorse Gold, consolidation of Whitehorse Gold ceased at September 29, 2025 and the former subsidiary was derecognized. Accordingly, the comparative periods have been re-presented to reflect the separate presentation of discontinued operations, and the results, expenses, and cash flow of Whitehorse Gold are presented as discontinued operations in these consolidated financial statements.

The following are the financial results of Whitehorse Gold for the three months ended June 30, 2026 and 2025:

	Three months ended June 30,				**Six months ended June 30,**			
		2026		2025		**2026**		2025
Operating expenses	**$**	—	$	794	**$**	—	$	7,900
Other expenses		—		46,759		—		93,518
Net loss of discontinued operations, net of tax		—		47,553		—		101,418

The consideration of the sale is $600,000, which was structured as follows:

(i) A $25,000 cash deposit previously advanced by Blue Jay upon execution of the letter of intent has been credited towards the total purchase price.

(ii) Blue Jay issued 500,000 common shares of Blue Jay and 250,000 common share purchase warrants (each, a "Warrant"), having an aggregate value of $300,000. The value was determined based on the share price from the financing round announced by Blue Jay on September 4, 2025 and completed on November 12, 2025. Each Warrant entitles the Company to acquire one additional common share at an exercise price of $0.90 per share for a period of two years from the date of issuance.

(iii) $275,000 payable in cash and/or shares at Blue Jay's election, is to be paid to the Company on the first anniversary of the closing date.

The shares and share purchase warrants are presented as non-current assets on the condensed consolidated interim statement of financial position under the line item "Other investments". For the three and six months ended June 30, 2026, a gain of $65,000 was recognized.

The deferred payment of $275,000 is presented within current assets on the consolidated statements of financial position under the line item "Other receivables".

(Expressed in Canadian dollars except share data or unless otherwise stated)

8. RELATED PARTY TRANSACTIONS

Related party transactions are made on terms agreed upon by the related parties. The balances with related parties are unsecured, non-interest bearing, and due on demand. Related party transactions not disclosed elsewhere in the condensed consolidated interim financial statements are as follows:

(a) Due to a related party

		June 30, 2026		December 31, 2025
Payables to Silvercorp	$	**2,099,352**	$	1,796,333

Silvercorp is the largest shareholder of the Company and owned approximately 27.3% interest in the Company, on a non-diluted basis, as of June 30, 2026. Silvercorp and the Company share office space and Silvercorp provides various general and administrative services to the Company at cost. Expenses in services rendered and incurred by Silvercorp on behalf of the Company for the three and six months ended June 30, 2026 were $113,590 and $288,668, respectively. (three and six months ended June 30, 2025 - $72,931 and $97,072)

In January 2024, the Company entered into an interest-free unsecured credit facility agreement with no conversion features (the “Agreement”) with Silvercorp for a credit facility (the “Facility”) and received an advance of US$1,000,000 from Silvercorp. In January 2025, the Company reached an amendment to the agreement with Silvercorp to extend the maturity of the credit facility to January 31, 2026. In January 2026, the Company further amended the agreement to extend the maturity date to January 31, 2027.

As of June 30, 2026, a total of $2,099,352 was owed to Silvercorp.

(b) Compensation of key management personnel

The remuneration of directors and key management personnel are as follows:

	Three months ended June 30,				Six months ended June 30,			
		2026		2025		**2026**		2025
Share-based compensation	$	**74,281**	$	21,421	$	**128,794**	$	74,715
Salaries and fees		**40,311**		24,522		**71,534**		50,273
	$	**114,592**	$	45,943	$	**200,328**	$	124,988

(c) Other

Certain directors and key management personnel of the Company participated in the private placement described in note 9(a). Details are as follows:

	Number of units subscribed		Amount of subscription receipts
Directors and key management personnel	8,325,000	$	3,330,000

9. SHARE CAPITAL

(a) Share Capital - authorized share capital

The Company has authorized share capital of unlimited number of common shares without par value.

On March 24, 2026, the Company closed a private placement of 43,750,000 subscription receipts at a price of $0.40 per subscription receipt, for aggregate gross proceeds of $17,500,000 (the "2026 Private Placement"). On May 13, 2026, upon satisfaction of escrow release conditions, each subscription receipt automatically converted into one unit of the Company, consisting of one common share and one-half of one common share purchase warrant. Total share issuance costs associated with the private placement amounted to $2,522,958, consisting of $901,800 in cash finders' fees, $1,468,193 in warrant finders' fees (as described in note 9(c)), and $152,965 in legal and agent fees.

(b) Share-based compensation

(Expressed in Canadian dollars except share data or unless otherwise stated)

The Company has a share-based compensation plan (the “Plan”) which allows for the maximum number of common shares to be reserved for issuance on stock options to be a rolling 10% of the issued and outstanding common shares from time to time.

During the six months ended June 30, 2026, the Company granted total 2,900,000 stock options, including 1,440,000 granted to certain directors and key management. The options have a term of five years, and vested over a three-year period in 1/6 increments.

For the three and six months ended June 30, 2026, a total of $72,617 and $220,669 were recorded as share-based compensation expenses (three and six months ended June 30, 2025 - $69,751 and $191,592).

The continuity schedule of stock options, as at June 30, 2026, is as follows:

	Number of options	Weighted average exercise price
Balance, January 1, 2025	6,290,000	$ 0.42
Options granted	—	—
Options forfeited	(550,000)	0.36
Balance, December 31, 2025	5,740,000	$ 0.42
Options granted	2,900,000	0.90
Options exercised	(847,500)	0.41
Options forfeited	(735,500)	0.55
Balance, June 30, 2026	7,057,000	**$ 0.60**

The following table summarizes information about stock options outstanding as at June 30, 2026:

Exercise price	Number of options outstanding at June 30, 2026	Weighted average remaining contractual life (Years)	Weighted average exercise price for outstanding options	Number of options exercisable at June 30, 2026	Weighted average exercise price for exercisable options
$0.50	560,000	0.77	$0.50	560,000	$0.50
0.48	300,000	1.17	0.48	300,000	0.48
0.47	1,310,000	1.75	0.47	1,310,000	0.47
0.32	375,000	4.39	0.32	375,000	0.32
1.38	250,000	4.85	1.38	250,000	1.38
0.25	1,737,500	3.01	0.25	868,750	0.25
0.44	830,000	4.56	0.44	—	0.44
1.15	1,545,000	4.91	1.15	—	1.15
1.26	150,000	4.98	1.26	—	1.26
	7,057,500	**3.30**	**$0.60**	**3,663,750**	**$0.47**

(c) Share purchase warrant

The continuity schedule of share purchase warrants, as at June 30, 2026, is as follows:

	Number of warrants	Weighted average exercise price
Balance, January 1, 2025 and December 31, 2025	**16,337,075**	**$ 1.49**
Warrants granted	23,600,000	0.63
Warrants exercised	(230,000)	0.65
Warrants expired	(9,933,325)	2.04
Balance, June 30, 2026	**29,773,750**	**$ 0.64**

(Expressed in Canadian dollars except share data or unless otherwise stated)

The following table summarizes information about share purchase warrants outstanding as at June 30, 2026:

	Exercise price	Number of warrants outstanding at June 30, 2026	Expiry date
Warrant granted in 2022 Private Placement - Tranche 1	$ 0.65	3,746,250	December 15, 2027
Warrant granted in 2022 Private Placement - Tranche 2	0.65	2,427,500	January 16, 2028
Warrant granted in 2026 Private Placement	0.65	21,875,000	March 24, 2028
Warrant granted in 2026 Private Placement - Finders' fees	0.40	1,725,000	May 13, 2028
		29,773,750	

On March 24, 2026, the Company issued total 21,875,000 share purchase warrants as part of the private placement described in note 9(a). Of these, 4,162,500 share purchase warrants were issued to the key management personnel of the Company. Each warrant will entitle the holder to acquire one common share at an exercise price of $0.65 at any time up to 24 months from May 24, 2026. The Company applied residual method to allocate the proceeds received on the sale of the subscription receipts between equity accounts. Based on the Company's share price at the closing date of the 2026 Private Placement, the fair value of the warrant granted was deemed to be $nil.

The fair value of the warrant granted to the agents in connection with the 2026 Private Placement is $0.85 per unit and estimated using the Black-Scholes options pricing model with the following assumptions:

	Six months ended June 30, 2026
Risk free interest rate	**3.05%**
Expected life in years	**2 years**
Expected volatility	**112.04%**
Expected dividend yield	**—%**

10. FINANCIAL INSTRUMENTS

The Company manages its exposure to financial risks, including liquidity risk and credit risk in accordance with its risk management framework. The Company's Board has overall responsibility for the establishment and oversight of the Company's risk management framework and reviews the Company's policies on an ongoing basis.

(a) Fair Value

The Company classifies its fair value measurements within a fair value hierarchy, which reflects the significance of inputs used in making the measurements as defined in IFRS 13 – *Fair Value Measurement* ("IFRS 13").

Level 1 – Unadjusted quoted prices at the measurement date for identical assets or liabilities in active markets.

Level 2 – Observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3 – Unobservable inputs which are supported by little or no market activity.

The following tables set forth the Company's financial assets and liabilities that are measured at fair value on a recurring basis within the fair value hierarchy as at June 30, 2026 and December 31, 2025 that are not otherwise disclosed. As required by IFRS 13, the assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

(Expressed in Canadian dollars except share data or unless otherwise stated)

	Fair value as at June 30, 2026						
		Level 1		**Level 2**		**Level 3**	**Total**
Financial assets							
Other investment	$	**365,000**	$	—	$	—	$ **365,000**
Financial liability							
Other payables		—		—		**3,092,645**	**3,092,645**
Long-term other payables		—		—		**9,774,285**	**9,774,285**

	Fair value as at December 31, 2025						
		Level 1		Level 2		Level 3	Total
Financial assets							
Other investment	$	—	$	—	$	360,000	$ 360,000
Financial liability							
Other payables		—		—		—	—
Long-term other payables		—		—		—	—

Fair value of the other financial instruments excluded from the table above approximates their carrying amount as at June 30, 2026 and December 31, 2025, due to the short-term nature of these instruments.

During the three months ended June 30, 2026, the Company transferred other investments from Level 3 to Level 1 of the fair value hierarchy. This reclassification resulted from Blue Jay's public listing on the TSX Venture Exchange, which occurred on June 4, 2026.

(b) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its short-term business requirements. Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they arise. The Company manages liquidity risk by monitoring actual and projected cash flows and matching the maturity profile of financial assets and liabilities.

In the normal course of business, the Company enters into contracts that give rise to commitments for future minimum payments. The following summarizes the remaining contractual maturities of the Company's financial liabilities:

As at		**June 30, 2026**			
		Within a year	**2- 5 years**		**Total**
Accounts payable and accrued liabilities	$	633,826	$ —	$	633,826
Lease liability - current portion		9,421	—		9,421
Payables due to a related party		2,099,352	—		2,099,352
Other payables		3,092,645	—		3,092,645
Long-term other payables		—	9,774,285		9,774,285
Lease liability - non-current portion		—	83,353		83,353
				$	**15,692,882**

(c) Foreign Exchange Risk

The Company is exposed to foreign exchange risk when it undertakes transactions and holds assets and liabilities denominated in foreign currencies other than its functional currencies. The functional currency of the Company's Canadian entities is the Canadian dollar. The functional currency of all intermediate holding companies and subsidiaries in Bolivia and Ecuador is the United States dollar. The Company currently does not engage in foreign exchange currency hedging. The Company's exposure to foreign exchange risk as at June 30, 2026 that could affect net income is summarized as follows:

(Expressed in Canadian dollars except share data or unless otherwise stated)

	Cash	Other receivables	Accounts payable and accrued liabilities	Net financial liabilities exposure	Effect of +/- 10% change in currency
USD	$ 755,487	$ 3,198	$ (190,808)	$ 673,556	$ 67,356
Bolivianos	6,165	93	(398,011)	(390,926)	(39,093)
Total	**$ 761,652**	**$ 3,291**	**$ (588,819)**	**$ 282,630**	**$ 28,263**

(d) Credit Risk

Credit risk is the risk of financial loss to the Company if the counterparty to a financial instrument fails to meet its contractual obligations. The Company’s exposure to credit risk is primarily associated with cash, receivables, and deposits and prepayments. The carrying amount of financial assets included on the consolidated statement of financial position represents the maximum credit exposure.

The Company holds cash deposits that meet the Board's requirements for quality and liquidity. Management believes the risk of loss to be remote, as the majority of its cash is held with major financial institutions. The Company's other investment consists of common shares in a public company, for which management assesses the creditworthiness of the investee and monitors for any indicators of impairment or significant financial deterioration. As at June 30, 2026, management considers the credit risk associated with this investment to be not significant. The Company's other receivables comprise deferred payment receivables from the sale of the Skukum Project and sales taxes recoverable from governments in the jurisdictions in which the Company operates.

11. CAPITAL MANAGEMENT

The Company’s objectives of capital management are intended to safeguard the entity’s ability to support the Company’s normal exploration and operating requirement on an ongoing basis, continue the investment in high quality assets along with safeguarding the value of its development and exploration mineral properties, and support any expansionary plans.

The capital of the Company consists of the items included in equity less cash. Risk and capital management are primarily the responsibility of the Company’s corporate finance function and are monitored by the Board of Directors. The Company manages the capital structure and makes adjustments depending on economic conditions. Significant risks are monitored and actions are taken, when necessary, according to the Company’s approved policies.

12. SEGMENT INFORMATION

The Company is a mineral exploration and development company, and all of the Company's operation are within the mineral exploration and development industry. The Company's reportable operating segments are components of the Company where separate financial information is available that is evaluated regularly by the Company’s Chief Executive Officer who is the Chief Operating Decision Maker (“CODM”). The operational segments are determined based on the Company’s management and internal reporting structure.

The Company has one reportable segment: the Exploration and Development segment. The Corporate business unit manages the Exploration and Development segment and activities associated with the Company being a public company.

The summarized financial information for the Company’s operating segments is as follows:

Operating Segments	Subsidiaries Included in the Segment	Properties Included in the Segment
Exploration and Development		
Bolivia	Empresa Minera San Genaro S.R.L	Porvenir Project
	Sucesoures Pardo LTDA	San Florencio Project
Ecuador	Corporación FJTX Exploration S.A.	Santa Barbara Project

(Expressed in Canadian dollars except share data or unless otherwise stated)

(a) Segmented information for assets and liabilities is as follows:

As at	**June 30, 2026**				
	Corporate	**Exploration and Development**			
	Canada	**Ecuador**	**Bolivia**		
		Santa Barbara	**SF**	**Porvenir**	**Total**
Cash	**$ 12,663,837**	**$ 747,690**	**$ 9**	**$ 458**	**$ 13,411,994**
Property and equipment	**20,146**	**249,600**	**—**	**1,366**	**271,112**
Mineral property interests	**—**	**32,332,373**	**—**	**4,179,144**	**36,511,517**
Other assets	**680,799**	**81,471**	**15**	**715**	**763,000**
Total Assets	**$ 13,364,782**	**$ 33,411,134**	**$ 24**	**$ 4,181,683**	**$ 50,957,623**
Total Liabilities	**$ (15,156,954)**	**$ (211,387)**	**$ (109,542)**	**$ (215,000)**	**$ (15,692,883)**

As at	December 31, 2025				
	Corporate	Exploration and Development			
	Canada	Ecuador	Bolivia		
		Santa Barbara	SF	Porvenir	Total
Cash	$ 84,504	$ —	$ 9	$ 865	$ 85,378
Property and equipment	26,779	—	—	2,583	29,362
Mineral property interests	—	—	—	4,087,420	4,087,420
Other assets	586,783	—	14	—	586,797
Total Assets	$ 698,066	$ —	$ 23	$ 4,090,868	$ 4,788,957
Total Liabilities	$ (2,039,955)	$ —	$ (105,657)	$ (207,430)	$ (2,353,042)

(b) Segmented information for operating results is as follows:

	Three months ended June 30, 2026				
	Corporate	**Exploration and Development**			
	Canada	**Ecuador**	**Bolivia**		
		Santa Barbara	**SF**	**Porvenir**	**Total**
Salaries and benefits	**$ 65,462**	**$ 14,076**	**$ 417**	**$ 2,366**	**82,321**
Share-based compensation	**148,052**	**—**	**—**	**—**	**148,052**
Other operating expenses	**245,848**	**7,467**	**210**	**(1,090)**	**252,435**
Total operating expense	**459,362**	**21,543**	**627**	**1,276**	**482,808**
Interest income	**(67,418)**	**—**	**—**	**—**	**(67,418)**
Financing cost	**197,764**	**1,887**	**—**	**—**	**199,651**
Other income	**—**	**—**	**—**	**—**	**—**
Foreign exchange gain	**(5,289)**	**(42,342)**	**155**	**(16)**	**(47,492)**
Net loss from continuing operations	**$ 584,419**	**$ (18,912)**	**$ 782**	**$ 1,260**	**567,549**
Loss from discontinued operations					**—**
Net loss					**567,549**

(Expressed in Canadian dollars except share data or unless otherwise stated)

	Three months ended June 30, 2025				
	Corporate	Exploration and Development			
	Canada	Ecuador	Bolivia		
		Santa Barbara	SF	Porvenir	Total
Salaries and benefits	$ 34,621	$ —	$ (21)	$ (123)	$ 34,477
Exploration expenditure not capitalized	—	—	—	—	—
Share-based compensation	69,751	—	—	—	69,751
Other operating expenses	93,675	—	8	629	94,312
Total operating expense	198,047	—	(13)	506	198,540
Interest income	(201)	—	—	—	(201)
Financing cost	—	—	—	—	—
Other income	—	—	—	(1,620)	(1,620)
Foreign exchange loss (gain)	(9,377)	—	(2)	1,445	(7,934)
Net loss (income) from continuing operations	$ 188,469	$ —	$ (15)	$ 331	$ 188,785
Loss from discontinued operations					47,553
Net loss					$ 236,338

	Six months ended June 30, 2026				
	Corporate	**Exploration and Development**			
	Canada	**Ecuador**	**Bolivia**		
		Santa Barbara	**SF**	**Porvenir**	**Total**
Salaries and benefits	**$ 104,480**	**$ 14,076**	**$ 417**	**$ 2,366**	**$ 121,339**
Exploration expenditure not capitalized	**—**	**—**	**20,281**	**—**	**20,281**
Share-based compensation	**220,669**	**—**	**—**	**—**	**220,669**
Other operating expenses	**356,751**	**7,467**	**210**	**(1,587)**	**362,841**
Total operating expense	**681,900**	**21,543**	**20,908**	**779**	**725,130**
Interest income	**(67,947)**	**—**	**—**	**—**	**(67,947)**
Financing cost	**197,764**	**1,887**	**—**	**—**	**199,651**
Other income	**—**	**—**	**—**	**—**	**—**
Foreign exchange loss	**(4,625)**	**(42,342)**	**155**	**(2,154)**	**(48,966)**
Net loss from continuing operations	**$ 807,092**	**$ (18,912)**	**$ 21,063**	**(1,375)**	**807,868**
Loss from discontinued operations					**—**
Net loss					**$ 807,868**

(Expressed in Canadian dollars except share data or unless otherwise stated)

Six months ended June 30, 2025

	Corporate	Exploration and Development			
	Canada	Ecuador	Bolivia		
		Santa Barbara	SF	Porvenir	Total
Salaries and benefits	$ 70,891	$ —	$ 401	$ 2,271	$ 73,563
Exploration expenditure not capitalized	—	—	—	—	—
Share-based compensation	191,592	—	—	—	191,592
Other operating expenses	171,840	—	214	954	173,008
Total operating expense	434,323	—	615	3,225	438,163
Interest income	(1,349)	—	—	—	(1,349)
Financing cost	—	—	—	—	—
Other income	—	—	—	(1,620)	(1,620)
Foreign exchange (gain) loss	(10,162)	—	159	(3,387)	(13,390)
Net loss (income) from continuing operations	$ 422,812	**$ —**	$ 774	$ (1,782)	421,804
Loss from discontinued operations					101,418
Net loss					$ 523,222

13. SUPPLEMENTARY CASH FLOW INFORMATION

The following table summarizes changes in working capital items related to operating activities:

	Three months ended June 30,		Six months ended June 30,	
Changes in non-cash operating working capital:	**2026**	2025	**2026**	2025
Other receivables	**$ (25,626)**	$ (3,160)	**$ (31,246)**	$ (5,154)
Deposits and prepayments	**(74,303)**	43,528	**(78,808)**	49,369
Accounts payable and accrued liabilities	**63,123**	(20,491)	**961**	(5,248)
Payables due to a related party	**119,270**	72,044	**303,019**	80,270
	82,464	91,921	**$ 193,926**	$ 119,237

The following table summarizes changes in working capital items related to capital expenditures and acquisition transactions:

	Three months ended June 30,		Six months ended June 30,	
Changes in working capital related to capital expenditures and acquisition:	**2026**	2025	**2026**	2025
Accounts payable and accrued liabilities	**112,739**	(19,500)	**112,646**	(29,449)