

ENERGY & TECHNOLOGY, CORP.

Petroleum Towers, Suite 530
3639 Ambassador Caffery Blvd
Mail to: P.O. Box 52523
Lafayette, LA 70505

+ 1-337- 984-2000

www.engt.com

engt@engt.com

Quarterly Report

For the period ending June 30, 2026 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

165,402,349 as of June 30, 2026 (Current Reporting Period Date or More Recent Date)

165,402,349 as of December 31, 2025 (Most Recent Completed Fiscal Year End)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

Energy and Technology, Corp. (the Company) was formed November 29, 2006 under the laws of the State of Delaware in order to acquire and to take over the assets and business of Technical Industries, Inc. (TII). On that date, the Company issued 125,000,000 shares of common stock to American Interest, LLC, in exchange for founder services rendered. The fair value of these services was considered immaterial, and no amounts were recognized in the financial statements. At the time the shares were issued to American Interest, LLC, the Company had no assets, operations, or cash flows. As such, the stock had no value at the time the Company was established. The par value was arbitrarily established in order to comply with the State of Delaware laws. In order to reflect the par value of the shares issued, the Company recognized a discount on capital stock as a contra-equity account within the equity section of the consolidated balance sheets.

On January 3, 2007, the Company entered into a Stock Exchange Agreement and Share Exchange (the Agreement) whereby the sole shareholder of TII exchanged all of the outstanding shares of TII to the Company in exchange for 50,000,000 shares of Company stock. Accordingly, TII became a wholly-owned subsidiary of the Company. The assets acquired and liabilities assumed were recorded at the carrying value to TII since TII and the Company were under common control prior to the acquisition.

TII specializes in the non-destructive testing of vessels, oilfield equipment and mainly pipe, including ultrasonic testing, utilizing the latest technologies. These technologies enable TII to (i) provide detailed information to customers regarding each pipe tested, and (ii) reach energy reserves present technology cannot reach without extra cost to the oil and gas companies. Because of the intense scrutiny applied to each section of pipe, TII is able to generate data which allows the pipe to be used in the most extreme conditions, and has been proven especially useful in deep water drilling operations in the Gulf of Mexico.

On August 29, 2009, the Company effected a name change from Technical Industries & Energy Corp. to Energy & Technology, Corp. to better reflect the nature of the Company's business. Energy & Technology, Corp. has an address of Petroleum Towers, Suite 530 3639 Ambassador Caffery Blvd Mail to: P.O. Box 52523 Lafayette, LA 70505

Current State and Date of Incorporation or Registration: Delaware November 29, 2006

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

Petroleum Towers, Suite 530
3639 Ambassador Caffery Blvd
Mail to: P.O. Box 52523
Lafayette, LA 70505

Address of the issuer's principal place of business:

☐ Check if principal executive office and principal place of business are the same address:

15438A Miller Road 1
Houston, TX 77049

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Olde Monmoth Stock Transfer Co., Inc.
Phone: (732) 872-2727
Email: transferagent@oldemonmouth.com
Address: 200 Memorial Parkway Atlantic Highlands, NJ 07716

Publicly Quoted or Traded Securities:

Trading symbol:	<u>ENGT</u>
Exact title and class of securities outstanding:	<u>Common Stock</u>
CUSIP:	<u>29268X103</u>
Par or stated value:	<u>\$0.001 per share</u>
Total shares authorized:	<u>250,000,000 as of date: 06/30/2026</u>
Total shares outstanding:	<u>165,402,349 as of date: 06/30/2026</u>
Total number of shareholders of record:	<u>168 as of date: 06/30/2026</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

None

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

Exact title and class of the security:	<u>Preferred Stock</u>
Par or stated value:	<u>\$0.001 per share</u>
Total shares authorized:	<u>10,000,000 as of date: 06/30/2026</u>
Total shares outstanding:	<u>0 as of date: 06/30/2026</u>
Total number of shareholders of record:	<u>0 as of date: 06/30/2026</u>

Security Description:

1. For common equity, describe any dividend, voting and preemption rights.

None

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

None

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date _____ Common: _____ Preferred: _____			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report: <u>Ending Balance:</u> Date _____ Common: _____ Preferred: _____									

Any additional material details, including footnotes to the table are below:

None

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☒ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
Total Outstanding Balance:				Total Shares:				

Any additional material details, including footnotes to the table are below:

None

4) Issuer's Business, Products and Services

- A. Energy & Technology, Corp. provides energy oil & gas inspection engineering, manufacturing and threading, coating, maintenance, storage of oilfield pipe and equipment.
- B. Energy & Technology, Corp. has two subsidiaries: Technical Industries, Inc and Energy & Technology Manufacturing and Threading, LLC.

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

- C. Energy & Technology, Corp. provides non-destructive testing (NDT) services, OCTG and oilfield pipe sales, service and storage, and rig and equipment sales

5) Issuer's Facilities

Energy & Technology, Corp. operate in two facilities: Issuer's administrative headquarters operate under commercial office lease with Petroleum Tower of Lafayette LLC, and is located at: Petroleum Tower, Suite 530 3639 Ambassador Caffery Parkway Lafayette, LA 70503 Issuer's headquarters houses various records, furniture, fixtures, computers, supplies, and equipment sufficient to perform all administrative and executive duties of the company and its subsidiaries. Issuer and its subsidiaries carry out all principal commercial operations at an industrial facility comprising approximately 37 acres under commercial lease with St. Charles Real Estate Corp. Located at the facility are the necessary improvements, tools, materials, vehicles, equipment, supplies, and labor necessary to accomplish all services to its customers. The facility is located in Harris County, Texas at: 15438 Miller Road One Houston, Texas 77049.

6) All Officers, Directors, and Control Persons of the Company

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Nida Sfeir	CEO	Lafayette, LA	0	None	0
American Interest, LLC (Nida Sfeir)	5% Control Person/entity	Lafayette, LA	149,146,255	Common	88.225%
Sfeir Family Trust, LLC (Nida Sfeir)	5% Control Person/entity	Lafayette, LA	13,732,500	Common	8.123%

7) Legal/Disciplinary History

- A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or

otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Securities Counsel

Name: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Lindsey Sonnier**
Title: **Accountant**
Relationship to Issuer: **Consulting Accountant**

B. The following financial statements were prepared in accordance with:

☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Lindsey Sonnier**
Title: **Accountant**
Relationship to Issuer: **Consulting Accountant**

Describe the qualifications of the person or persons who prepared the financial statements:⁶ Certified Public Accountant (CPA) designation, Master's degree in Accounting or Finance, Experience with accounting software, Strong knowledge of GAAP and IFRS standards, Proven ability to manage complex financial functions, Excellent analytical and problem-solving skills, Strong organizational and time-management abilities, Bachelor's degree in Accounting or related field

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

PART I. Financial Information

ITEM 1. Financial Statements

ENERGY & TECHNOLOGY, CORP.		
Consolidated Balance Sheets		
As of June 30, 2026 and December 31, 2025		
	June 30,	December 31,
	2026	2025
	(Unaudited)	(Unaudited)
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 1,643,459	\$ 1,457,240
Accounts Receivable		
Trade, Net	559,572	113,070
Prepaid Expenses	36,211	88,774
Other Current Assets	30,718	4,488
Total Current Assets	2,269,959	1,663,572
Property and Equipment, Net		
Held for Operations, Net	743,671	802,591
Total Assets	\$ 3,013,630	\$ 2,466,163
Liabilities and Stockholders' Equity		
Current Liabilities		
Accounts Payable	\$ 160,862	\$ 113,680
Accrued Liabilities	82,448	50,817
Accrued Rent	4,500,500	4,425,500
Current Maturities of Notes Payable	4,639,561	4,699,977
Due to Affiliates	448,476	454,266
Total Current Liabilities	9,831,847	9,744,241
Long-Term Liabilities		
Notes Payable	0	0
Total Liabilities	\$ 9,831,847	\$ 9,744,241
Stockholders' Equity		
Preferred Stock - \$.001 Par Value; 10,000,000 Shares Authorized, None Issued	-	-
Common Stock - \$.001 Par Value; 250,000,000 Shares Authorized, 169,051,700 Shares and 169,186,117 shares Issued at June 30, 2026 and December 31, 2024, respectively	169,052	169,052
Paid-In Capital	4,209,592	4,209,592
Treasury Stock, at cost (3,490,934 Shares)	(4,076,295)	(4,076,295)
Retained Earnings	(7,120,566)	(7,580,427)
Total Stockholders' Equity	(6,818,217)	(7,278,077)
Total Liabilities and Stockholders' Equity	\$ 3,013,630	\$ 2,466,164

See notes to consolidated financial statements.

ENERGY & TECHNOLOGY, CORP.					
Consolidated Statements of Operations (Unaudited)					
For the Six Months Ended June 30, 2026 and June 30, 2025					
			June 30,	June 30,	
			2026	2025	
			(Unaudited)	(Unaudited)	
Revenues			\$ 2,021,323	\$ 1,941,190	
Cost of Revenues					
	Materials and Supplies		119,957	98,362	
	Subcontract Labor		235,011	222,891	
	Depreciation		26,602	11,655	
	Employees and Related Costs		490,504	437,833	
	Repairs and Maintenance		53,036	83,151	
	Insurance		55,156	45,093	
	Other Costs		233,859	233,110	
	Total Cost of Revenues		1,214,125	1,132,096	
Gross Profit			807,199	809,095	
Operating Expenses					
	Selling, General, and Administration		348,406	356,261	
	Bad Debts			-	
	Total Operating Expenses		348,406	356,261	
Income (Loss) from Operations			458,792	452,833	
Other Income (Expense)					
	Investment Income (Expense)		2,343	9,249	
	Gain on Sale of Asset		1,500		
	Interest Expense		(2,774)	(4,347)	
	Total Other Income (Expense)		1,069	4,902	
Loss Before Provision for Income Taxes			459,861	457,735	
Benefit for Income Taxes					
Income/(Loss)			\$ 459,861	\$ 457,735	

See notes to consolidated financial statements.

ENERGY & TECHNOLOGY CORP.								
Consolidated Statements of Changes in Stockholders' Equity								
For the Year Ended December 31, 2025 and Six Months Ended June 30, 2026								
		Common Stock		Treasury Stock		Additional		Total
		Shares	Amount	Shares	Amount	Paid-In	Retained	Stockholders'
						Capital	Earnings	Equity
Balance at January 1, 2025		169,039,700	\$ 169,052	(3,783,768)	\$ (4,076,295)	\$ 4,209,592	\$ (7,523,323)	\$ (7,220,974)
Net Income (Loss)		-	-		-	-	(57,104)	\$ (57,104)
Balance at December 31, 2025		169,039,700	\$ 169,052	(3,783,768)	\$ (4,076,295)	\$ 4,209,592	\$ (7,580,427)	\$ (7,278,078)
Balance at January 1, 2026		169,039,700	\$ 169,052	(3,783,768)	\$ (4,076,295)	\$ 4,209,592	\$ (7,580,427)	\$ (7,278,078)
Net Income (Loss)		-	-			-	\$ 459,861	\$ 459,861
Balance at June 30, 2026		169,039,700	\$ 169,052	(3,783,768)	\$ (4,076,295)	\$ 4,209,592	\$ (7,120,566)	\$ (6,818,217)

See notes to consolidated financial statements.

ENERGY & TECHNOLOGY, CORP.				
Consolidated Statements of Cash Flows				
For the Six Months Ended June 30, 2026 and June 30, 2025				
			Six Months Ended	
			June 30,	June 30,
			2026	2025
			Unaudited	Unaudited
Cash Flows from Operating Activities				
	Net Income (Loss)		459,861	457,756
	Adjustments to Reconcile Net Income to Net Cash Provided by			
	Operating Activities			
	Depreciation		58,920	76,245
	Accrued Interest			
	Disposal of asset		-	
	Changes in Assets and Liabilities			
	Trade Receivables		(446,502)	147,319
	Other Receivable		(26,228)	
	Prepaid Expenses		52,563	42,359
	Accounts Payable		47,182	(14,732)
	Accrued Payroll and Payroll Liabilities		31,630	(54,975)
	Accrued Rent		75,000	60,000
	Net Cash Provided by Operating Activities		252,426	713,972
Cash Flows from Investing Activities				
	Other Assets		-	
	Purchase of Property and Equipment			
	Net Cash Provided by (Used in) Investing Activities		-	-
Cash Flows from Financing Activities				
	Issuance of Stock			
	Borrowings (Principal Repayments) to Affiliates		(5,791)	8,187
	Borrowings (Principal Repayments) on Notes Payable		(60,416)	(63,510)
	Net Cash Provided by (Used in) Financing Activities		(66,207)	(55,323)
	Net Increase (Decrease) in Cash and Cash Equivalents		186,219	658,649
	Cash and Cash Equivalents, Beginning of Period		1,457,240	718,914
	Cash and Cash Equivalents, End of Period		\$ 1,643,459	\$ 1,377,563
Supplemental Disclosure of Cash Flow Information				
	Cash Paid During the Period for Interest		\$ 2,774	\$ 7,405
	Cash Paid During the Period for Income Taxes		\$ -	\$ -

See notes to consolidated financial statements.

ENERGY & TECHNOLOGY, CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS.

Note 1. Organization

This Financial statement is unaudited.

Energy and Technology, Corp. (the Company) was formed November 29, 2006, under the laws of the State of Delaware in order to acquire and to take over the assets and business of Technical Industries, Inc. (TII). On that date, the Company issued 125,000,000 shares of common stock to American Interest, LLC, in exchange for founder services rendered. The fair value of these services was considered immaterial, and no amounts were recognized in the financial statements. At the time the shares were issued to American Interest, LLC, the Company had no assets, operations, or cash flows. As such, the stock had no value at the time the Company was established. The par value was arbitrarily established in order to comply with the State of Delaware laws. In order to reflect the par value of the shares issued, the Company recognized a discount on capital stock as a contra-equity account within the equity section of the consolidated balance sheets.

On January 3, 2007, the Company entered into a Stock Exchange Agreement and Share Exchange (the Agreement) whereby the sole shareholder of TII exchanged all of the outstanding shares of TII to the Company in exchange for 50,000,000 shares of Company stock. Accordingly, TII became a wholly owned subsidiary of the Company. The assets acquired and liabilities assumed were recorded at the carrying value to TII since TII and the Company were under common control prior to the acquisition.

TII specializes in the non-destructive testing of vessels, oilfield equipment and mainly pipe, including ultrasonic testing, utilizing the latest technologies. These technologies enable TII to (i) provide detailed information to customers regarding each pipe tested, and (ii) reach energy reserves present technology cannot reach without extra cost to the oil and gas companies. Because of the intense scrutiny applied to each section of pipe, TII is able to generate data which allows the pipe to be used in the most extreme conditions and has been proven especially useful in deep water drilling operations in the Gulf of Mexico.

On August 29, 2009, the Company effected a name change from Technical Industries & Energy Corp. to Energy & Technology, Corp. to better reflect the nature of the Company's business.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation and Consolidation

The consolidated financial statements include the accounts of the Company and its wholly owned subsidiary, Technical Industries, Inc., the accounts of Energy Pipe, LLC (a variable interest entity), and the accounts of Energy Technology Manufacturing & Threading, LLC (a variable interest entity). All significant intercompany balances and transactions have been eliminated.

The consolidated financial statements reflect all adjustments that are, in the opinion of management, necessary for a fair presentation of financial information for the interim periods presented. These adjustments are of a normal recurring nature and include appropriate estimated provisions.

Basis of Accounting

Assets, liabilities, revenues and expenses are recognized on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect amounts reported in the financial statements. Accordingly, actual results could differ from those estimates due to information that becomes available subsequent to the issuance of the financial statements or for other reasons.

Revenue Recognition

Revenue for inspection services and manufacturing and threading services is recognized upon completion of the services rendered. Revenue for the sales of pipe is recognized when pipe is delivered and the customer takes ownership and assumes the risks of loss, collection of the relevant receivable is probable, persuasive evidence of an arrangement exists, and the sales price is fixed or determinable.

Trade Receivables

Trade accounts receivable are carried at their estimated collectible amounts. Trade credit is generally extended on a short-term basis; thus, receivables do not bear interest, although a finance charge may be applied to amounts past due. Trade accounts receivable are periodically evaluated for collectability based on past credit.

Allowance for Doubtful Accounts

The company calculates the allowance based on the history with customers and their current financial condition. Provisions of uncollectible amounts are determined based on management's estimate of collectability. Allowance for doubtful accounts was \$3,078 at June 30, 2026 and at December 31, 2025, respectively.

Inventory

Inventory is stated at the lower of cost determined by the specific identification method or market. At June 30, 2026 and at December 31, 2025, the company did not have any inventory.

Property and Equipment

Property and equipment are stated at cost. Expenditures for property and equipment and items that substantially increase the useful lives of existing assets are capitalized at cost and depreciated. Routine expenditures for repairs and maintenance are expensed as incurred. The cost and related accumulated depreciation of property and equipment disposed of are eliminated from the accounts, and any resulting gain or loss is recognized. Depreciation is provided utilizing the straight-line method over the estimated useful lives of the assets capitalized.

ENERGY & TECHNOLOGY, CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS.

Note 2. Summary of Significant Accounting Policies (Continued)

Valuation of Long-Lived Assets

In the event facts and circumstances indicate that carrying amounts of long-lived assets may be impaired, the Company evaluates the recoverability of its long-lived assets using the estimated future undiscounted cash flows associated with the asset compared to the asset's carrying amount to determine if a write-down is required, pursuant to the provisions of Financial Accounting Standards Board (FASB) ASC 360-10-35. Any impairment loss is measured as the difference between the carrying amount and the fair value of the impaired asset.

Credit Risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of temporary cash investments and trade receivables. Concentration of credit risk with respect to trade receivables is limited due to the Company's number of customers. At June 30, 2026, the balance due from two customers represented 69.0% of receivables, and sales to three customers represented 83.96% of revenues for the six months ended June 30, 2026.

The Company maintains cash balances at several financial institutions, and periodically maintains cash in bank accounts more than insured limits. The Company has not experienced any losses and does not believe that significant credit risk exists because of this practice.

Advertising

The Company charges the costs of advertising to expense as incurred. Advertising expense was \$729 and \$954 for the six months ended June 30, 2026, and June 30, 2025, respectively.

Cash Flows

For purposes of the consolidated statement of cash flows, the Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Income Taxes

The Company recognizes income taxes in accordance with FASB ASC 740, "Income Taxes" (formerly Statement of Financial Accounting Standards (SFAS) No. 109, Accounting for Income Taxes). ASC 740 uses the asset and liability method of accounting for income taxes. Under the asset and liability method, deferred income taxes are recognized for the tax consequences of "temporary differences" by applying enacted statutory tax rates applicable to future years to the difference between financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred taxes are also recognized for operating losses and tax credits that are available to offset future income taxes.

When tax returns are filed, it is highly certain that some positions taken would be sustained upon examination by the taxing authorities, while others are subject to uncertainty about the merits of the position taken or the amount of the position that would be ultimately sustained. The benefit of a tax position is recognized in the financial statements in the period during which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any.

Tax positions taken are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50% likely of being realized upon settlement with the applicable taxing authority. The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above would be reflected as a liability for unrecognized tax benefits in the consolidated balance sheet along with any associated interest and penalties that would be payable to the taxing authorities upon examination. Interest and penalties associated with unrecognized tax benefits would be classified as additional income taxes in the statement of operations.

Emerging Growth Company Critical Accounting Policy Disclosure

The Company qualifies as an "emerging growth company" under the 2012 JOBS Act. Section 107 of the JOBS Act provides that an emerging growth company can take advantage of the extended transition period provided in Section 7(a)(2)(B) of the Securities Act for complying with new or revised accounting standards. As an emerging growth company, the Company can delay the adoption of certain accounting standards until those standards would otherwise apply to private companies. The Company may elect to take advantage of the benefits of this extended transition period in the future.

Recent Accounting Pronouncements

Management does not expect any impact from the adoption of new accounting pronouncements.

Comprehensive Income

The Company had no components of comprehensive income. Therefore, net income (loss) equals comprehensive income (loss) for the periods presented.

ENERGY & TECHNOLOGY, CORP.
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Note 3. Property and Equipment

Property and equipment consist of the following on June 30, 2026, and December 31, 2025, respectively:

Depreciation expense amounted to \$58,920 and \$175,809 for the period ended June 30, 2026, and December 31, 2025, respectively.

	2026		2025
Buildings and Improvements	\$1,941,724		\$1,941,724
Equipment	5,233,200		5,233,200
Autos and Trucks	181,742		181,742
Office Furniture	6,113		6,113
	7,362,779		7,362,779
Less: Accumulated Depreciation	-6,619,108		-6,560,189
Total	\$743,671		\$802,591

Note 4. Related Party Transactions

Energy & Technology, Corp is a holding company. Its subsidiaries include: Technical Industries, Inc. (NDT Inspection Services are done in this company), Energy Technology Manufacturing & Threading, LLC (threading and manufacturing services are done in this company), and Energy Pipe, LLC (pipe sales are done in this company). All significant intercompany transactions are eliminated in consolidation.

Additionally, St. Charles Real Estate Corp LLC owns the land in Houston, Texas where the Company operates the Houston facility. The Company has a month-to-month lease for \$12,500 with St. Charles Real Estate. The company is paying and accruing rent. As of June 30, 2026, and December 31, 2025, the total owed is \$4,500,500 and \$4,425,500, respectively. St. Charles Real Estate Corp LLC is owned by various members of the Sfeir family.

The Company has balances due to various majority shareholders of Energy & Technology, Corp.: Loans due to Affiliates for funds borrowed to continue the normal business operations of the company. Included in due to affiliates at June 30, 2026, and December 31, 2025, is \$448,476 and \$454,266, respectively, in loan paid by affiliates. The affiliates maintain a lien on the Company's accounts receivable and equipment to secure this loan. The amounts due to the affiliates have no set terms for repayment.

Note 5. Accounts Payable

The Company has reduced the amount of Accounts Payable reported on the Balance Sheet as of the six months ended June 30, 2026, in the amount of \$160,862.

Note 6. Notes Payable

Notes payable on June 30, 2026, and December 31, 2025, consist of the following:

	2026		2025
Unsecured variable term note of \$3,935,217 ; due on demand	4,612,993		4,612,993
Secured Operating Lease of \$289,923 due March 2026	-		11,883
Secured Operating Lease of \$176,160 due July 2026	-		10,278
Unsecured Premium Financing Agreement of \$64,824 at 9.95% interest Due December 2026	26,568		64,824
	\$ 4,639,561		\$ 4,699,978
Less: Current Portion	4,639,561		4,699,978
Long-Term Portion	\$ -		\$ -

The Company has reduced the amount of Notes Payable reported on the Balance Sheet as of the six months ended June 30, 2026, in the amount of \$60,416.

Note 7. Equity

The Company is authorized to issue 250,000,000 shares of common stock at a par value of \$.001 per share. The number of shares issued and outstanding are 165,402,349 and 165,402,349 as of June 30, 2026, and December 31, 2025 respectively. The Company is authorized to issue 10,000,000 shares of preferred stock. As of June 30, 2026, and December 31, 2025, there were no shares issued and outstanding. In 2022, the company cancelled 146,417 shares of common stock. In 2014, the company purchased 3,617,075 shares of common stock now in Treasury.

ENERGY & TECHNOLOGY, CORP.
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Note 8. Earnings per Share

Earnings (loss) per share are calculated in accordance with ASC 260 "Earnings per Share". The weighted average number of common shares outstanding during each period is used to compute basic earnings (loss) per share. Diluted earnings per share are computed using the weighted average number of shares and potentially dilutive common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised. Potentially dilutive common shares consist of stock options and are excluded from the diluted earnings per share computation in periods where the Company has incurred a net loss, as their effect would be considered anti-dilutive.

There were no potentially dilutive common stock equivalents as of June 30, 2026, therefore basic earnings per share equals diluted earnings per share for the three months ended June 30, 2026. As the Company incurred earnings in non-material earnings per share during the three months ended June 30, 2026, the basic and diluted earnings per common share is the same amount, as any common stock equivalents would be considered anti-dilutive.

The weighted average common shares outstanding were 165,402,349 and 165,402,349 for the periods ended June 30, 2026, and December 31, 2025, respectively.

Note 9. Commitments

The Company leases office premises, operating facilities, and equipment under operating leases expiring in various years through 2030. The Company also leases land for operating purposes on a month-to-month basis.

Note 10. Litigation and Contingent Liabilities

In the ordinary course of our business, we are, from time to time, subject to various legal proceedings, including matters involving employees, customers, and suppliers. We may enter discussions regarding settlement of claims or lawsuits, and may enter into settlement agreements, if we believe settlement is in the best interest of our stockholders. We do not believe that any existing legal proceedings or settlements, individually or in aggregate, will not have a material effect on our financial condition, results of operations, or liquidity.

Note 11. Major Customers

For the six months ended June 30, 2026, the Company had three customers which generated revenues in excess of 10% of the Company's total revenues. Revenues for these three customers were approximately 83.96% of total revenues, and total balance due from these customers at June 30, 2026, was approximately \$466,119.

Note 12. Subsequent Events

In accordance with the subsequent events topic of the FASB ASC, Topic No. 855, Subsequent Events, the Company evaluates events and transactions that occur after the balance sheet date for potential recognition in the financial statements. The effects of all subsequent events that provide additional evidence of conditions that existed at the balance sheet date are recognized in the financial statements as of June 30, 2026. In preparing these financial statements, the Company evaluated the events and transactions through the date these financial statements were issued. In management's opinion, there are no subsequent events that could have a material impact on the reported financial statements.

If subsequent events may have occurred, these events could materially and adversely affect our business, results of operations, financial condition, and cash flows. These risks are not the only risks that we face. Our business operations could also be affected by additional factors that apply to all companies operating in the U.S. and globally, as well as other risks that are not presently known to us or that we currently consider to be immaterial.

10) Issuer Certification

Principal Executive Officer:

I, Nida Sfeir certify that:

1. I have reviewed this Disclosure Statement for Energy & Technology Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 14, 2026

BY: Nida Q Sfeir

Principal Financial Officer:

I, Nida Sfeir certify that:

1. I have reviewed this Disclosure Statement for Energy & Technology Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 14, 2026

BY: Nida Q Sfeir