Cheetah Oil & Gas, Ltd.

Amendment to Quarterly Report - Quarterly Report - Q1 2026 for 03/31/2026 originally published through the OTC Disclosure & News Service on 07/14/2026

Explanatory Note:

This Amended Quarterly Report for the period ended March 31, 2026 adds disclosure of notes payable and related-party consulting arrangements, presented in Notes G and I to the financial statements.

CHEETAH OIL & GAS, LTD.

387 Magnolia Ave. Suite 103-256, Corona, CA, 92879 | (951) 435-9512
(a Nevada corporation)

QUARTERLY REPORT

For the Quarter Ended March 31, 2026 (Unaudited)

Outstanding Shares — As of 3/31/26 (Current Reporting Period): **33,050,875** shares of Common Stock

Outstanding Shares — As of 12/31/25 (Most Recent Completed Fiscal Year End): **33,050,875** shares of Common Stock

Shell Status, Control, and Custodianship

Shell Company: Yes | Change in shell status since previous period: No | Change in Control during this reporting period: No

"Change in Control" shall mean any events resulting in: (i) any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities; (ii) the consummation of the sale or disposition by the Company of all or substantially all of the Company's assets; (iii) a change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or (iv) the consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

As of the close of this reporting period (March 31, 2026), the Company's 2024–2026 court-ordered custodianship (District Court of Clark County, Nevada, Case No. A-24-892621-C) remained in effect. The custodianship was subsequently discharged on May 29, 2026 — a subsequent event relative to this reporting period — returning full control to the Board of Directors. This is distinct from a Change in Control as defined under the Exchange Act. The Company was reinstated with the Nevada Secretary of State on October 16, 2025, and its status with the State of Nevada is currently Active.

Copies of the Order Appointing Custodian and the Order Discharging Custodian (Case No. A-24-892621-C) are on file with OTC Markets as part of the Company's disclosure filings and are available for review there.

1) Name and Address of the Issuer and Predecessors

Current name: Cheetah Oil & Gas, Ltd. (May 25, 2004 – Present, Nevada)

Predecessor name: Bio-American Capital Corporation (May 5, 1992 – May 25, 2004, Nevada)

State and date of incorporation: Nevada, May 5, 1992

Standing in jurisdiction: Active

Principal executive office: 387 Magnolia Ave. Suite 103-256, Corona, CA, 92879

Principal place of business same as executive office: Yes

Historical address (2011 10-K): 17 Victoria Road, Nanaimo, British Columbia, V9R 4N9, Canada

Trading suspensions/halts (SEC or FINRA), since inception: None

Stock split history: Effective July 17, 2009, the Company effected a 4-for-1 reverse stock split, subsequently amended to 10-for-1 effective August 15, 2009, reducing authorized capital from 500,000,000 to 50,000,000 shares and outstanding shares from 37,086,740 to 3,708,674 (2011 10-K). No split, dividend, recapitalization, merger, or reorganization occurred during this reporting period.

Bankruptcy/receivership history: The Company has not been involved in any bankruptcy, receivership, or similar proceeding (2011 10-K). The 2024–2026 court-ordered custodianship (Note A) is a distinct matter, not a bankruptcy or receivership proceeding.

2) Security Information

Transfer Agent

Name: Standard Registrar and Transfer Company, Inc.

Address: 12528 South 1840 East, Draper, Utah 84020

Phone / Facsimile: 801.571.8844 / 801.571.2551

Email: amy@standardregistrar.com

Address/Phone Currency: As reported in the 2011 10-K; not independently reconfirmed as current

Note: This name is confirmed as the entity's formal registered name per OTC Markets Security Details for COHG ("Standard Registrar & Transfer Co., Inc."). A separate shareholder list dated March 9, 2026, prepared by the same transfer agent, identifies the preparer as "Standard Transfer Company" — an informal/shortened reference to the same entity, not a distinct company.

Publicly Quoted or Traded Securities

Trading symbol: COHG | Class of securities: Common Stock | CUSIP: 163076201 | Par value: $0.001

Total shares authorized: 100,000,000 (per OTC Markets, as of 07/10/2026)

Total shares outstanding: 33,050,875 as of 3/31/26

Shareholders of record: 165, per the shareholder list dated 2/9/2026

Beneficial holders of 100+ shares: 92, per OTC Markets as of 07/15/2026 — a narrower measure counting only holders with a position of 100 shares or more, versus the shareholders-of-record count above, which reflects all registered holders regardless of position size

Note: The shareholders-of-record figure (165) has been cross-referenced against the full shareholder list dated 2/9/2026 and confirmed accurate as of that date. The beneficial-holders figure (92, per OTC Markets as of 07/15/2026) postdates this reporting period and has not been independently reconfirmed by the Company.

Security Description

Common stock holders are entitled to one vote per share, to receive dividends as and if declared by the Board, and have no preemptive rights. No preferred stock is authorized, issued, or outstanding. No other material rights are disclosed. No shares were issued or cancelled during this reporting period (see Item 3).

3) Issuance History

No issuances, cancellations, or transfers to treasury during this reporting period.

Shares outstanding, opening balance (1/1/26): 33,050,875 | Shares outstanding, ending balance (3/31/26): 33,050,875

For reference, 20,000,000 shares were issued to Director Leonard Amabile in October 2025 (prior fiscal year) in consideration of funding provided toward the audit of the Company's financial statements and continuing rehabilitation services; shares were issued at par value ($0.001/share). No shares were issued during the quarter ended March 31, 2026.

4) Issuer's Business, Products and Services

Current operations: No operations. The Company is a non-operating shell with no revenue reported for the quarter ended March 31, 2026, or the comparable prior-year quarter. No subsidiaries, parent, or affiliates are disclosed. The Company does not currently have any products or services.

Historical business (2011 10-K, for reference only): the Company was previously engaged in oil and natural gas exploration and production, primarily in Wilkinson County, Mississippi, through a working interest and drilling option in the Belmont Lake field. It previously held an equity interest in a subsidiary, Cheetah Oil & Gas B.C. Ltd., sold in full by November 25, 2008.

5) Issuer's Facilities

The Company does not own, lease, or otherwise utilize any material facilities, properties, or equipment as of the current reporting period, consistent with its shell status and lack of current operations.

6) Officers, Directors, and Control Persons

Leonard Amabile was appointed Custodian by the District Court of Clark County, Nevada (Case No. A-24-892621-C) effective October 18, 2024, and elected sole Director at a stockholders' meeting on March 30, 2026. As of the close of this reporting period (March 31, 2026), Mr. Amabile held both roles — Custodian and sole Director. The custodianship was discharged on May 29, 2026, a subsequent event relative to this reporting period (see Note H). Robert McAllister is a former Director and is no longer affiliated with the Company in any officer, director, or control capacity; he is listed solely as a 5%-or-greater shareholder. CEDE & CO. holds 2,870,199 shares (8.68%) as nominee for street-name holdings at DTC and is not a beneficial owner in its own right. Ownership percentages are calculated on 33,050,875 total shares outstanding.

Name	Affiliation	Residential Address	Shares Owned	Class	% of Class
Leonard Amabile	Custodian (through 5/29/26); Sole Director	387 Magnolia Ave. Suite 103-256, Corona, CA 92879	20,000,000	Common Stock	60.51%
Robert McAllister	5%+ Shareholder (Former Director)	483 Holbrook Road East, Kelowna, BC V1X 7H9, Canada	1,900,000	Common Stock	5.75%

7) Legal/Disciplinary History

Ten-year history of officers/directors/control persons (indictments, injunctions, regulatory findings, SRO order, or USPS false representation order): None.

Material pending legal proceedings: None disclosed.

8) Third Party Service Providers

Securities Counsel: None | Investor Relations: None | Investor Communication Channels: None

Accountant or Auditor: Traci Anderson, Traci Anderson CPA, Pineville, NC 28134

Other Service Providers: Dilan Gonzalez and Cade Carter served as consultants to the Company in connection with corporate rehabilitation, settlement of Nevada obligations, and shareholder-meeting matters. Belisarian Holdings, LLC also provided corporate rehabilitation and OTC Markets/custodianship-related services.

9) Disclosure & Financial Information

Prepared by: Traci Anderson, Traci Anderson CPA (Accountant / Preparer) | Accounting basis: U.S. GAAP | Audit status: Unaudited

Qualifications of the preparer have not been independently confirmed in the source documentation reviewed.

10) Issuer Certification

Principal Executive Officer

I, Leonard Amabile, certify that: (1) I have reviewed this Disclosure Statement for Cheetah Oil & Gas, Ltd.; (2) based on my knowledge, this disclosure statement does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and (3) based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: July 31, 2026 Signature: /s/ Leonard Amabile — Director (Principal Executive Officer)

Principal Financial Officer

I, Leonard Amabile, certify that: (1) I have reviewed this Disclosure Statement for Cheetah Oil & Gas, Ltd.; (2) based on my knowledge, this disclosure statement does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and (3) based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: July 31, 2026 Signature: /s/ Leonard Amabile — Director (Principal Financial Officer)

Note: All other content above mirrors the structure and — where unchanged — the substance of the Company's most recently filed Annual Report (FY2025, filed 07/18/2026, amended).

FINANCIAL STATEMENTS

Balance Sheets (Unaudited)

	As of March 31, 2026	As of December 31, 2025
CURRENT ASSETS — Cash	$ -	$ -
TOTAL CURRENT ASSETS	$ -	$ -
TOTAL ASSETS	$ -	$ -
Accounts Payable and accrued expenses	-	-
Notes payable	36,000	-
TOTAL CURRENT LIABILITIES	36,000	-
TOTAL LIABILITIES	36,000	-
COMMITMENTS AND CONTINGENCIES	$ -	$ -
Common stock ($0.001 par; 33,050,875 shares issued and outstanding, both periods)	33,051	33,051
Additional Paid in Capital	16,353,840	16,353,840
Accumulated Deficit	(16,422,891)	(16,386,891)
TOTAL STOCKHOLDER'S EQUITY (DEFICIT)	(36,000)	-
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY/(DEFICIT)	$ -	$ -

Statements of Operations (Unaudited)

For the Three Months Ended March 31

	2026	2025
Sales	$ -	$ -
Total Revenue	$ -	$ -

Selling, General and Administrative	-	-
Filing Fees	-	-
Professional Fees	-	-
Consulting / Professional Services — Notes	36,000	-
Total Expense	36,000	-
Loss from operations	$ (36,000)	$ -
Provision for Income Taxes	$ -	$ -
NET LOSS	$ (36,000)	$ -
Weighted average common shares outstanding, basic and fully diluted	33,050,875	13,050,875
Basic and fully diluted net loss per common share	$ (0.00)	$ -

Statements of Stockholders' Equity (Unaudited)

	Common Shares	Common Amount	APIC	Accum. Deficit	Total
Balances, January 1, 2025	13,050,875	13,051	16,367,810	(16,382,395)	(1,534)
Net Loss	-	-	-	-	-
Balances, March 31, 2025	13,050,875	13,051	16,367,810	(16,382,395)	(1,534)
Balances, January 1, 2026	33,050,875	33,051	16,353,840	(16,386,891)	-
Shares Issued	-	-	-	-	-
Capital Contribution	-	-	-	-	-
Net Loss	-	-	-	(36,000)	(36,000)
Balances, March 31, 2026	33,050,875	33,051	16,353,840	(16,422,891)	(36,000)

Statements of Cash Flows (Unaudited)

For the Three Months Ended March 31

	2026	2025
Net loss	$ (36,000)	$ -
Increase (decrease) in Accounts Payable and Other Accruals	-	-
Increase (decrease) in Accrued Interest Expense	-	-
Increase in Notes Payable	36,000	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	-	-
Capital Contributions	-	-

NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	-
Cash and cash equivalents, beginning of period	-	-
Cash and cash equivalents, end of period	$ -	$ -
Cash paid during the period for — Interest	$ -	$ -
Cash paid during the period for — Taxes	$ -	$ -

Notes to Financial Statements

As of March 31, 2026 and 2025

Note A — Business Activity

The Company was incorporated under the laws of the State of Nevada on May 5, 1992 under the name Bio-American Capital Corporation. On May 25, 2004, the Company changed its name to Cheetah Oil & Gas Ltd. The Company's last filings were for the period ended June 30, 2011, after which it became dormant until mid-2024, when the new owner petitioned to become custodian of the Company and the Company was reinstated. In August 2024, the courts approved the custodianship. In May 2026, the courts discharged the custodianship and full control of the Company was returned to the Board of Directors. The Company has been reinstated as a corporation in the State of Nevada. The Company's year-end is December 31.

Note B — Going Concern

The accompanying financial statements have been prepared on a going concern basis. As reflected in the accompanying financial statements, the Company had an accumulated deficit of $16,422,891, $36,000 of notes payable, and $0 cash used in operations as of March 31, 2026. These circumstances raise substantial doubt about the Company's ability to continue as a going concern for the 12 months from the date these financial statements were issued. Management's plans include: (1) pursuing additional equity funding from current or new shareholders; (2) monitoring working capital requirements; and (3) maintaining corporate overhead in line with available cash resources.

Note C — Summary of Significant Accounting Policies

Prepared under U.S. GAAP. Interim results are not necessarily indicative of full-year results and should be read with the Company's Annual Report for the year ended December 31, 2025. Cash equivalents are liquid investments with original maturity of three months or less. Revenue is recognized under ASC 606 (no material impact given the Company's lack of revenue). No comprehensive income/loss items were applicable. Net loss per share is computed under ASC 260-10-45. Accounts receivable was $0 as of both March 31, 2026 and March 31, 2025; no impairments were recognized (ASC 360-10-15). Stock-based compensation is accounted for under ASC 718-10. Fair value measurements follow ASC 820; the Company held no assets or liabilities measured at fair value on a recurring or non-recurring basis in either period. Management evaluated recently issued accounting pronouncements, including ASU 2021-012 (ASC 848 discounting transition), and found none with a material impact.

Note D — Segment Reporting

The Company determined that it did not have any separately reportable operating segments as of March 31, 2026, and March 31, 2025.

Note E — Capital Stock

The Company is authorized to issue 100,000,000 shares of common stock at $0.001 par value. Total issued and outstanding shares were 33,050,875 and 13,050,875 as of March 31, 2026 and March 31, 2025, respectively. No shares were issued during either the first quarter of 2025 or the first quarter of 2026. No capital contributions were made during the period ended March 31, 2026 or the period ended March 31, 2025.

Note F — Income Tax

Accounted for under ASC 740. Federal net operating loss carryforwards expire through 2031: approximately $16,387,000 (March 31, 2026) and $16,382,000 (March 31, 2025). Total deferred tax assets are approximately $3,441,000 and $3,440,000 for the respective periods, fully offset by a valuation allowance. The Company owes no State Income Tax as a Nevada corporation and has no tax returns currently open for examination.

Note G — Promissory Notes

In October 2025 (prior fiscal year), the Company executed two non-convertible promissory notes in favor of consultants Dilan Gonzalez and Cade Carter, each with an original principal amount of $18,000 and bearing interest at 5% per annum, issued in consideration of consulting services relating to settlement of the Company's Nevada obligations and assistance with a meeting of the Company's shareholders. The notes were not recognized as liabilities as of December 31, 2025, because the underlying service conditions had not yet been completed. During the quarter ended March 31, 2026, those service conditions were satisfied, and the Company recognized the $36,000 aggregate principal obligation as a current notes-payable liability, with a corresponding consulting/professional-services expense. No cash was paid in connection with the recognition. A separate $10,000 promissory note issued to Belisarian Holdings, LLC in October 2025 was not recognized as a liability as of March 31, 2026, because the related services had not yet been completed for financial-reporting purposes.

Note H — Material Events / Subsequent Events

The Company's last filings were for the period ended June 30, 2011, after which it became dormant until mid-2024, when the new owner petitioned to become custodian and reinstated the Company; the courts approved the custodianship in August 2024 and discharged it in May 2026, returning full control to the Board of Directors. The Company has been reinstated as a corporation in the State of Nevada. In October 2025, the Board approved the issuance of 20,000,000 shares of common stock, valued at par, to Director Leonard Amabile for services rendered. No subsequent transactions occurred from the period end March 31, 2026 through June 12, 2026.

Note I — Related Parties

Dilan Gonzalez and Cade Carter provided consulting services to the Company during 2025 in connection with the Company's corporate rehabilitation and shareholder-meeting matters, and are treated as related parties for purposes of this disclosure. The related promissory notes (Note G) were executed in October 2025 and recognized as liabilities during the quarter ended March 31, 2026, upon satisfaction of the underlying service conditions: $18,000 of consulting expense and a corresponding note payable to each consultant, for an aggregate principal amount of $36,000. Each note bears interest at 5% per annum. Belisarian Holdings, LLC also provided services to the Company; its separate $10,000 note, also executed in October 2025, was not recognized as of March 31, 2026 and remains a conditional obligation.