Cheetah Oil & Gas, Ltd.

Amendment to Annual Report - Annual FY - 2025 - Amended for 12/31/2025 originally published through the OTC Disclosure & News Service on 07/18/2026

Explanatory Note:
This Amended Annual Report for the fiscal year ended December 31, 2025 adds disclosure of promissory notes and related-party consulting arrangements, presented in Notes 4 and 8 to the financial statements.

CHEETAH OIL & GAS, LTD.

387 Magnolia Ave. Suite 103-256, Corona, CA, 92879 | (951) 435-9512
(a Nevada corporation)

ANNUAL REPORT

For the Years Ended December 31, 2025 and 2024 (Unaudited)
Amendment to Annual Report — Amended for 12/31/2025
Originally published through the OTC Disclosure & News Service on 07/18/2026

Explanatory Note

Amended to add disclosure regarding promissory notes executed in October 2025 and related-party consulting relationships. The promissory notes were conditional upon completion of specified services and were not recognized as liabilities as of December 31, 2025; accordingly, the historical financial statement amounts for the year ended December 31, 2025 have not been revised.

Outstanding Shares — As of 12/31/25 (Current Reporting Period): **33,050,875** shares of Common Stock

Outstanding Shares — As of 12/31/24 (Most Recent Completed Fiscal Year End): **13,050,875** shares of Common Stock

Shell Status, Control, and Custodianship

Shell Company: Yes | Change in shell status since previous period: No | Change in Control during this reporting period: No

"Change in Control" shall mean any events resulting in: (i) any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities; (ii) the consummation of the sale or disposition by the Company of all or substantially all of the Company's assets; (iii) a change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or (iv) the consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The Company's 2024–2026 court-ordered custodianship (District Court of Clark County, Nevada, Case No. A-24-892621-C) concluded with discharge on May 29, 2026, returning full control to the Board of Directors. This is distinct from a Change in Control as defined under the Exchange Act. The Company was reinstated with the Nevada Secretary of State on October 16, 2025, and its status with the State of Nevada is currently Active.

Copies of the Order Appointing Custodian and the Order Discharging Custodian (Case No. A-24-892621-C) are on file with OTC Markets as part of the Company's disclosure filings and are available for review there.

1) Name and Address of the Issuer and Predecessors

Current name: Cheetah Oil & Gas, Ltd. (May 25, 2004 – Present, Nevada)

Predecessor name: Bio-American Capital Corporation (May 5, 1992 – May 25, 2004, Nevada)

State and date of incorporation: Nevada, May 5, 1992

Standing in jurisdiction: Active

Principal executive office: 387 Magnolia Ave. Suite 103-256, Corona, CA, 92879

Principal place of business same as executive office: Yes

Historical address (2011 10-K): 17 Victoria Road, Nanaimo, British Columbia, V9R 4N9, Canada

Trading suspensions/halts (SEC or FINRA), since inception: None

Stock split history: Effective July 17, 2009, the Company effected a 4-for-1 reverse stock split, subsequently amended to 10-for-1 effective August 15, 2009, reducing authorized capital from 500,000,000 to 50,000,000 shares and outstanding shares from 37,086,740 to 3,708,674 (2011 10-K). No split, dividend, recapitalization, merger, or reorganization occurred within the past 12 months.

Bankruptcy/receivership history: The Company has not been involved in any bankruptcy, receivership, or similar proceeding (2011 10-K). The 2024–2026 court-ordered custodianship (Note 1) is a distinct matter, not a bankruptcy or receivership proceeding.

2) Security Information

Transfer Agent

Name: Standard Registrar and Transfer Company, Inc.

Address: 12528 South 1840 East, Draper, Utah 84020

Phone / Facsimile: 801.571.8844 / 801.571.2551

Email: amy@standardregistrar.com

Address/Phone Currency: As reported in the 2011 10-K; not independently reconfirmed as current

Note: This name is confirmed as the entity's formal registered name per OTC Markets Security Details for COHG ("Standard Registrar & Transfer Co., Inc."). A separate shareholder list dated March 9, 2026, prepared by the same transfer agent, identifies the preparer as "Standard Transfer Company" — an informal/shortened reference to the same entity, not a distinct company.

Publicly Quoted or Traded Securities

Trading symbol: COHG | Class of securities: Common Stock | CUSIP: 163076201 | Par value: $0.001

Total shares authorized: 100,000,000 (per OTC Markets, as of 07/10/2026)

Total shares outstanding: 33,050,875 as of 12/31/25

Shareholders of record: 165, per the shareholder list dated 2/9/2026

Beneficial holders of 100+ shares: 92, per OTC Markets as of 07/15/2026 — a narrower measure counting only holders with a position of 100 shares or more, versus the shareholders-of-record count above, which reflects all registered holders regardless of position size

Security Description

Common stock holders are entitled to one vote per share, to receive dividends as and if declared by the Board, and have no preemptive rights. No preferred stock is authorized, issued, or outstanding. No other material rights are disclosed, other than the October 2025 issuance of 20,000,000 shares described in Item 3.

3) Issuance History

The following table discloses each event that resulted in changes to total shares outstanding during the past two completed fiscal years and any subsequent interim period.

Date	Transaction Type	Shares Issued	Class	Individual/Entity
10/2025	New Issuance	20,000,000	Common Stock	Leonard Amabile (Director)

Reason for issuance: Per the Company's Issuance Resolution effective October 9, 2025, shares were issued to Leonard Amabile in consideration of funding provided toward the audit of the Company's financial statements, and for continuing funding and services to aid in the rehabilitation of the Company. Shares were issued at par value ($0.001/share); value at issuance $20,000. No other share issuances, cancellations, or transfers to treasury were disclosed.

Shares outstanding, opening balance (1/1/24): 13,050,875 | Shares outstanding, ending balance (12/31/25): 33,050,875

4) Issuer's Business, Products and Services

Current operations: No operations. The Company is a non-operating shell with no revenue reported for 2025 or 2024. No subsidiaries, parent, or affiliates are disclosed. The Company does not currently have any products or services.

Historical business (2011 10-K, for reference only): the Company was previously engaged in oil and natural gas exploration and production, primarily in Wilkinson County, Mississippi, through a working interest and drilling option in the Belmont Lake field. It previously held an equity interest in a subsidiary, Cheetah Oil & Gas B.C. Ltd., sold in full by November 25, 2008.

5) Issuer's Facilities

The Company does not own, lease, or otherwise utilize any material facilities, properties, or equipment as of the current reporting period, consistent with its shell status and lack of current operations.

6) Officers, Directors, and Control Persons

Leonard Amabile was appointed Custodian by the District Court of Clark County, Nevada (Case No. A-24-892621-C) effective October 18, 2024, and elected sole Director at a stockholders' meeting on March 30, 2026; the custodianship was discharged May 29, 2026 (Note 1). Robert McAllister is a former Director and is no longer affiliated with the Company in any officer, director, or control capacity; he is listed solely as a 5%-or-greater shareholder. CEDE & CO. holds 2,870,199 shares (8.68%) as nominee for street-name holdings at DTC and is not a beneficial owner in its own right. Ownership percentages are calculated on 33,050,875 total shares outstanding.

Name	Affiliation	Residential Address	Shares Owned	Class	% of Class
Leonard Amabile	Custodian (discharged); Sole Director	387 Magnolia Ave. Suite 103-256, Corona, CA 92879	20,000,000	Common Stock	60.51%
Robert McAllister	5%+ Shareholder (Former Director)	483 Holbrook Road East, Kelowna, BC V1X 7H9, Canada	1,900,000	Common Stock	5.75%

7) Legal/Disciplinary History

Ten-year history of officers/directors/control persons (indictments, injunctions, regulatory findings, SRO order, or USPS false representation order): None.

Material pending legal proceedings: None disclosed. No material, existing, or pending legal proceedings were reported as of the 2011 10-K.

8) Third Party Service Providers

Securities Counsel: None | Investor Relations: None | Investor Communication Channels: None

Accountant or Auditor: Traci Anderson, Traci Anderson CPA, Pineville, NC 28134

Other Service Providers: Dilan Gonzalez and Cade Carter served as consultants to the Company in connection with corporate rehabilitation, settlement and reinstatement matters, and shareholder-meeting support. See Note 8 – Related Party Transactions.

9) Disclosure & Financial Information

Prepared by: Traci Anderson, Traci Anderson CPA (Accountant / Preparer) | Accounting basis: U.S. GAAP | Audit status: Unaudited

Qualifications of the preparer have not been independently confirmed in the source documentation reviewed.

10) Issuer Certification

Principal Executive Officer

I, Leonard Amabile, certify that: (1) I have reviewed this Disclosure Statement for Cheetah Oil & Gas, Ltd.; (2) based on my knowledge, this disclosure statement does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and (3) based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: July 17, 2026   Signature: /s/ Leonard Amabile — Director (Principal Executive Officer)

Principal Financial Officer

I, Leonard Amabile, certify that: (1) I have reviewed this Disclosure Statement for Cheetah Oil & Gas, Ltd.; (2) based on my knowledge, this disclosure statement does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and (3) based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: July 17, 2026   Signature: /s/ Leonard Amabile — Director (Principal Financial Officer)

FINANCIAL STATEMENTS

Balance Sheet

Note: Confirmed against the Company's originally filed F-1 page (Balance Sheets, as of December 31, 2025 and 2024); figures match the source document exactly.

	December 31, 2025	December 31, 2024
Cash	$ -	$ -
TOTAL ASSETS	$ -	$ -
Accounts Payable and Other Accruals	$ -	$ 1,534
Total Current Liabilities	$ -	$ 1,534
Common Stock ($0.001 par; 33,050,875 / 13,050,875 shares)	33,051	13,051
Additional Paid-in Capital	16,353,840	16,367,810
Accumulated Deficit	(16,386,891)	(16,382,395)
Total Stockholders' (Deficit)/Equity	$ -	$ (1,534)
TOTAL LIABILITIES AND STOCKHOLDERS' (DEFICIT)/EQUITY	$ -	$ -

Statements of Operations

	2025	2024
Revenue	$ -	$ -
Selling, General and Administrative	(101)	-
Filing Fees	(4,035)	(700)
Professional Fees	(360)	(834)
Total Operating Expenses	(4,496)	(1,534)
Loss from Operations	(4,496)	(1,534)
Net Loss Before Income Taxes	(4,496)	(1,534)
Provision for Income Tax	-	-
Net Loss	$ (4,496)	$ (1,534)
Loss per share — basic and diluted	$ (0.00)	$ (0.00)
Weighted average shares outstanding	17,598,820	13,050,875

Statements of Stockholders' Equity

	Common Shares	Common Amount	APIC	Accum. Deficit	Total

Balance, Jan 1, 2024	13,050,875	13,051	16,367,810	(16,382,395)	(1,534)
Net Loss	-	-	-	-	-
Balance, Dec 31, 2024	13,050,875	13,051	16,367,810	(16,382,395)	(1,534)
Shares Issued at Par	20,000,000	20,000	(20,000)	-	-
Capital Contribution	-	-	6,030	-	6,030
Net Loss	-	-	-	(4,496)	(4,496)
Balance, Dec 31, 2025	33,050,875	33,051	16,353,840	(16,386,891)	-

Statements of Cash Flows

	2025	2024
Net Loss	$ (4,496)	$ (1,534)
Accounts payable and accrued expenses	(1,534)	-
Net Cash Used in Operating Activities	(6,030)	(1,534)
Net Cash from Investing Activities	-	-
Capital Contributions / Additional Paid-in Capital	6,030	-
Net Cash Provided by Financing Activities	6,030	-
Net Change in Cash	-	(1,534)
Cash at Beginning of Year	-	-
Cash, End of Year	$ -	$ (1,534)

Notes to Financial Statements

Note 1 — Organization and Nature of Operations

Cheetah Oil & Gas, Ltd. was incorporated in Nevada on May 5, 1992, as Bio-American Capital Corporation, and was renamed Cheetah Oil & Gas Ltd. on May 25, 2004. Its last filings were for the period ended June 30, 2011, after which it became dormant. Following an August 29, 2024 hearing, the District Court of Clark County, Nevada (Case No. A-24-892621-C, Dept. 7) appointed Leonard Jonathan Amabile custodian pursuant to NRS 78.347, effective October 18, 2024. At a stockholders' meeting on March 30, 2026, stockholders elected Leonard Amabile as sole director. On May 29, 2026, the Court discharged the custodianship, returning full control to the Board. The Company was reinstated with the Nevada Secretary of State on October 16, 2025, and its status with the State of Nevada is currently Active. Fiscal year-end is December 31.

Note 2 — Summary of Significant Accounting Policies

Prepared under U.S. GAAP. Cash equivalents are liquid investments with original maturity of three months or less. Revenue is recognized under ASC 606 (no material impact given the Company's lack of revenue). No comprehensive income/loss items were applicable. Net loss per share is computed under ASC 260-10-45. Financial instruments approximate fair value given short-term maturity (ASC 820). Accounts receivable balance was $0 in both years; no impairments were recognized (ASC 360-10-15). Stock-based compensation is accounted for under ASC 718-10. Management has evaluated recently issued accounting pronouncements and found none with material impact.

Note 3 — Going Concern

As of December 31, 2025, the Company has an accumulated deficit of approximately $16,386,891 and used $6,030 of cash in operations. These conditions raise substantial doubt about the Company's ability to continue as a going concern within one year of issuance. Management's plans include: (1) pursuing additional equity funding from current or new shareholders; (2) monitoring working capital requirements; and (3) maintaining corporate overhead in line with available cash.

Note 4 — Promissory Notes and Conditional Obligations

In October 2025, the Company executed three non-convertible promissory notes with an aggregate face amount of $46,000. The notes consist of $18,000 payable to Dilan Gonzalez at 5% annual interest, $18,000 payable to Cade Carter at 5% annual interest, and $10,000 payable to Belisarian Holdings, LLC at 10% annual interest. Each note provides that it is due on demand after completion of the services described in the applicable note and that the note becomes valid and enforceable upon completion of those services, as evidenced by written notice to the Company. The Gonzalez and Carter notes relate to consulting services concerning settlement of the Company's obligations with the Nevada Secretary of State and assistance with a shareholder meeting. The Belisarian Holdings note relates to OTC Markets access and facilitation of the discharge of the Company's custodianship. As of December 31, 2025, the specified services had not been fully completed. Accordingly, the Company treated the notes as conditional contractual obligations and did not recognize principal or accrued interest as liabilities at December 31, 2025. The notes are non-convertible and unsecured unless otherwise provided by their terms.

Note 5 — Capital Stock

The Company is authorized to issue 100,000,000 shares of common stock at $0.001 par value. Outstanding shares were 33,050,875 and 13,050,875 as of December 31, 2025 and 2024, respectively. No shares were issued during 2024. During 2025, 20,000,000 shares were issued at par for services rendered. Capital contributions of $6,030 were made during 2025 (none in 2024).

Note 6 — Income Tax

Accounted for under ASC 740. Federal net operating loss carryforwards expire through 2031: approximately $16,387,000 (2025) and $16,382,000 (2024). Total deferred tax assets are approximately $3,441,000 (2025) and $3,440,000 (2024), fully offset by a valuation allowance. The Company owes no State Income Tax as a Nevada corporation and has no tax returns currently open for examination.

Note 7 — Subsequent Events

In October 2025, the Board approved the issuance of 20,000,000 shares of common stock, valued at par, to Director Leonard Amabile for services rendered. The services underlying the conditional promissory notes described in Note 4 continued after December 31, 2025. The shareholder meeting referenced in the Gonzalez and Carter notes was held on March 30, 2026, and the court-ordered custodianship referenced in the Belisarian Holdings note was discharged on May 29, 2026. To the extent the contractual performance conditions under the respective notes were satisfied after year-end, the related obligations became enforceable in 2026 and are treated as subsequent events rather than liabilities of the Company at December 31, 2025.

Note 8 — Related Party Transactions

During 2025, Dilan Gonzalez and Cade Carter served as consultants to the Company in connection with the Company's corporate rehabilitation efforts, including matters relating to Nevada corporate obligations and shareholder-meeting support. On October 4, 2025, the Company executed separate $18,000 promissory notes in favor of Gonzalez and Carter, each bearing interest at 5% per annum and becoming valid and enforceable only upon completion of the services specified in the respective note. Belisarian Holdings, LLC, an entity affiliated with Dilan Gonzalez, also received a $10,000 promissory note bearing interest at 10% per annum for services relating to OTC Markets access and facilitation of the discharge of the Company's custodianship. As of December 31, 2025, the specified service conditions had not been fully completed; accordingly, no amounts under these notes were recognized as liabilities or expenses in the accompanying 2025 financial statements. The Company had no amounts due from Gonzalez or Carter at December 31, 2025. The notes and related consulting arrangements were entered into in connection with the Company's efforts to restore its corporate standing and reporting status.