Oncology Pharma Inc. (OTC: ONPH) Announces Non-Binding Letter of Intent for Proposed Merger with Chongqing Zhongxin Zaizi Construction

Oncology Pharma Inc (OTC: ONPH) announced that it has entered into a non-binding letter of intent regarding a proposed merger with Chongqing Zhongxin Zaizi Construction Machinery Co., Ltd., represented by Mr. Heping Chen.

Oncology Pharma Inc. (OTC: ONPH) today announced that it has entered into a non-binding letter of intent regarding a proposed merger with Chongqing Zhongxin Zaizi Construction Machinery Co., Ltd., represented by Mr. Heping Chen. In connection with the proposed transaction, Mr. Chen has acquired a portion of the issued and outstanding shares of Oncology Pharma Inc.Chongqing Zhongxin Zaizi Construction Machinery Co., Ltd. is primarily engaged in businesses related to the circular economy and comprehensive resource utilization. Its operations include the recycling and reuse of new energy materials, the echelon utilization of retired power batteries, and the recycling, dismantling, and resource utilization of end-of-life motor vehicles.

The Company conducts compliant collection, testing and classification, echelon utilization, and related material recovery and processing of retired power batteries. Through the further processing of recoverable metals and other materials, the Company seeks to improve the resource utilization efficiency of waste materials from the new energy sector. The Company also engages in the collection and dismantling of end-of-life motor vehicles, as well as the sorting, processing, and resource recovery of reusable parts and materials, with the objective of facilitating the recycling and reuse of end-of-life vehicles and related materials.

The Company's business model primarily focuses on the collection, sorting, reuse, and resource-oriented processing of waste materials, with the goal of converting retired power batteries, end-of-life motor vehicles, and other recyclable resources into reusable materials, components, and other industrial resources.

Based on its existing business operations, applicable operating qualifications, and resource recovery and processing capabilities, the Company plans to further develop its business chain in new energy material recycling, echelon utilization of power batteries, and resource utilization of end-of-life motor vehicles, while continuing to expand its operations in the circular economy and comprehensive resource utilization sectors.

Based on prior discussions between the parties, the parties currently anticipate completing the proposed merger in October 2026. The anticipated timing remains subject to the negotiation and execution of definitive agreements, the satisfaction of applicable closing conditions, and other factors associated with the proposed transaction.

Forward-Looking Statements This announcement contains forward-looking statements as defined in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including, but not limited to, statements regarding the Company's future business development plans and potential growth opportunities. These forward-looking statements are based on the Company's current expectations, assumptions, estimates, and projections and are subject to various known and unknown risks, uncertainties, and other factors, including but not limited to changes in market conditions, industry competition, and regulatory policy adjustments, which may cause actual results to differ materially from those anticipated in the forward- looking statements. Investors should not place undue reliance on such forward-looking statements, and the Company undertakes no obligation to update or revise any forward-looking statements due to new information, future events, or otherwise.