FIRST PACIFIC BANCORP REPORTS SECOND QUARTER 2026 RESULTS

Whittier, California, July 30, 2026 – First Pacific Bancorp (the "Company") (OTCID: FPBC), the holding company for First Pacific Bank (the "Bank"), today reported consolidated results for the second quarter ending June 30, 2026, demonstrating continued growth in loans and deposits that support the local communities we serve.

Key Financial Highlights:

- **Total assets** ended the second quarter of 2026 at **$515 million**, an increase of $25 million since December 31, 2025, and a $37 million increase from June 30, 2025.
- **Total deposits** ended the second quarter of 2026 at **$420 million,** up $14 million since year end 2025 and a $42 million increase from second quarter 2025.
- **Total loans** ended the second quarter of 2026 at **$353 million,** up $33 million from year end 2025 and a $41 million increase from second quarter 2025.
- Asset quality remains excellent with minimal levels of classified or non-performing assets.
- The Bank ended the second quarter with a strong capital position, with a **leverage capital ratio of 9.24% and a total risk-based capital ratio of 12.61%.**
- As of June 30, 2026, liquidity resources included **cash and cash equivalents of $52 million** and **unused borrowing capacity** from credit facilities of **$164 million**.

For the quarter ending June 30, 2026, the Company realized a pre-tax, pre-provision profit of $503 thousand, compared to a pre-tax, pre-provision profit of $634 thousand in Q2 2025. Net income for the second quarter of 2026 was $28 thousand, down from $454 thousand in Q2 2025. During Q2 2026, the bank recorded a $470 thousand provision for credit losses primarily associated with loan growth as well as management's decision to charge off $371 thousand of a Truck Loan portfolio, which has been winding down since CalCAP was discontinued in 2023. The remaining Truck Loan portfolio was less than $4M at June 30, 2026.

Asset quality remains excellent with minimal non-performing assets, an allowance for credit losses of 0.92% of total loans at June 30, 2026, and minimal loan losses. The Company continues to emphasize conservative underwriting and active portfolio oversight.

"Our second quarter results reflect the strength of First Pacific Bank's long-term strategy and the resilience of our relationship-driven business model," said Joe Matranga, Chairman of the Board. "We generated meaningful loan and deposit growth while preserving the strong credit quality, capital, and liquidity that define our balance sheet. While quarterly earnings reflected a prudent provision to support loan growth and the ongoing wind-down of our legacy truck loan portfolio, these deliberate actions reinforce the strength of our risk management practices and position the Bank for continued success. We remain focused on executing our strategy, strengthening our balance sheet, and delivering sustainable long-term value for our shareholders."

"The momentum we've built continues to be reflected in another quarter of strong loan and deposit growth, disciplined balance sheet management, and exceptional credit quality," said Nathan Rogge, President and Chief Executive Officer. "Our focus remains on serving clients through relationship banking, investing in talented bankers, and expanding our presence in attractive Southern California markets where we see long-term opportunity. As we look ahead, we are well positioned to grow responsibly while continuing to enhance the products, services, and personalized experience that set First Pacific Bank apart."

ABOUT FIRST PACIFIC BANK

First Pacific Bank is a wholly owned subsidiary of First Pacific Bancorp (OTCID: FPBC) and is a growing community bank catering to individuals, professionals, and small-to-medium sized businesses throughout Southern California. Since opening in 2006, the Bank has offered a personalized approach, access to decision makers, a broad range of solutions, and a commitment to delivering an exceptional customer experience. First Pacific Bank operates locations in Los Angeles County, Orange County, San Diego County, and the Inland Empire. For more information, visit firstpacbank.com or call 888.BNK.AT.FPB.

FORWARD-LOOKING STATEMENTS

This news release may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act of 1934, as amended, and First Pacific Bancorp intends for such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Future events are difficult to predict, and the expectations described above are necessarily subject to risk and uncertainty that may cause actual results to differ materially and adversely. Forward-looking statements relate to, among other things, our business plan, and strategies, and can be identified by the fact that they do not relate strictly to historical or current facts. They often include the words "believe," "expect," "anticipate," "intend," "plan," "estimate," or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could," or "may" and similar expressions. These forward-looking statements are not guarantees of future performance, nor should they be relied upon as representing management's views as of any subsequent date. Factors that might cause such differences include, but are not limited to: successfully realizing the benefits of our business strategy and plans,; changes in general economic and financial market conditions, either nationally or locally, in areas in which First Pacific Bank conducts its operations; effects of inflation and changes in interest rates; continuing consolidation in the financial services industry; new litigation or changes in existing litigation; increased competitive challenges and expanding product and pricing pressures among financial institutions; impact of any natural disasters, including earthquakes; effect of governmental supervision and regulation, including any regulatory or other enforcement actions; legislation or regulatory changes which adversely affect First Pacific Bank's operations or business; loss of key personnel; and changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board or other regulatory agencies. The Company does not undertake, and specifically disclaims any obligation to update any forward-looking statements to reflect occurrences or unanticipated events, or circumstances after the date of such statements except as required by law.

Contacts

Investor Relations Contact
Jim Burgess
858.461.7302
jburgess@firstpacbank.com

Media Relations Contact
Amanda Conover
858.461.7308
aconover@firstpacbank.com

--- Summary Financial Tables Follow ---

First Pacific Bancorp

Consolidated Balance Sheets
(Unaudited)

	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
ASSETS					
Cash and due from banks	$ 7,465,348	$ 7,145,738	$ 13,335,659	$ 4,361,215	$ 8,336,307
Fed funds sold	44,080,000	40,765,000	43,805,000	47,580,000	43,670,000
Total cash and cash equivalents	51,545,348	47,910,738	57,140,659	51,941,215	52,006,307
Debt securities (AFS)	1,530,233	1,600,663	1,692,800	1,756,875	1,791,113
Debt securities (HTM)	94,057,989	95,162,219	96,088,528	96,991,887	98,052,199
Total debt securities	95,588,222	96,762,882	97,781,328	98,748,762	99,843,312
Construction & land development	*31,729,264*	*28,526,915*	*29,510,901*	*27,728,045*	*26,181,088*
1-4 Family residential	*86,647,515*	*78,681,754*	*73,481,444*	*71,298,162*	*68,065,742*
Multifamily residential	*36,208,516*	*35,741,832*	*31,117,740*	*30,456,673*	*30,570,654*
Other commercial real estate	*124,427,953*	*119,250,067*	*115,196,071*	*116,977,598*	*120,672,305*
Commercial & industrial	*68,258,860*	*63,922,914*	*66,023,866*	*68,930,751*	*62,021,304*
Consumer & Other	*5,614,397*	*4,902,852*	*4,538,637*	*4,555,112*	*4,378,029*
Total loans	352,886,505	331,026,334	319,868,659	319,946,341	311,889,122
Allowance for credit losses (loans)	(3,228,938)	(3,099,953)	(3,122,503)	(3,141,203)	(3,179,637)
Total loans, net	349,657,567	327,926,381	316,746,156	316,805,138	308,709,485
Premises, equipment, and ROU net	2,819,645	3,015,551	3,171,482	3,277,724	2,918,754
Goodwill, core deposit & other intangibles	1,172,559	1,184,253	1,195,948	1,200,762	1,202,582
Bank owned life insurance	5,473,563	5,441,454	5,410,102	5,378,503	5,347,738
Accrued interest and other assets	8,476,931	8,071,091	8,170,560	8,585,760	7,650,569
Total Assets	**$ 514,733,835**	**$ 490,312,350**	**$ 489,616,235**	**$ 485,937,864**	**$ 477,678,747**
LIABILITIES AND SHAREHOLDERS' EQUITY					
Deposits:					
Noninterest-bearing demand	$ 145,337,752	$ 148,975,933	$ 160,085,795	$ 134,783,120	$ 138,110,569
Interest-bearing transaction accounts	25,333,189	26,391,254	34,875,562	26,611,844	24,968,600
Money market and savings	208,473,503	188,243,994	174,359,420	186,610,551	178,569,935
Time deposits	40,814,658	46,027,527	36,675,567	41,519,108	35,936,500
Total deposits	419,959,102	409,638,708	405,996,344	389,524,623	377,585,604
Borrowings	47,221,062	33,269,423	36,286,906	50,000,000	55,000,000
Accrued interest and other liabilities	4,800,394	4,867,802	5,376,494	5,211,202	4,705,376
Total liabilities	471,980,558	447,775,933	447,659,744	444,735,825	437,290,980
Shareholders' Equity:					
Capital stock and APIC	38,154,923	37,988,844	37,871,816	37,701,986	37,552,889
Retained earnings	5,142,824	5,114,724	4,662,166	4,104,143	3,497,084
Accum other comprehensive income	(544,470)	(567,151)	(577,491)	(604,090)	(662,206)
Total shareholders' equity	42,753,277	42,536,417	41,956,491	41,202,039	40,387,767
Total Liabilities and Shareholders' Equity	**$ 514,733,835**	**$ 490,312,350**	**$ 489,616,235**	**$ 485,937,864**	**$ 477,678,747**

First Pacific Bancorp

Consolidated Income Statements - Quarterly
(Unaudited)

	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
INTEREST INCOME					
Loans, including fees	$ 5,675,916	$ 5,234,634	$ 5,380,149	$ 5,478,759	$ 5,056,534
Debt securities	456,167	461,373	464,580	456,576	464,333
Fed funds & int-bearing balances	315,882	436,775	348,027	333,642	413,487
Total interest income	6,447,965	6,132,782	6,192,756	6,268,977	5,934,354
INTEREST EXPENSE					
Deposits	1,800,915	1,741,409	1,907,127	1,766,021	1,897,025
Borrowings	354,089	214,829	218,288	393,330	127,359
Total interest expense	2,155,004	1,956,238	2,125,415	2,159,351	2,024,384
Net interest income	4,292,961	4,176,544	4,067,341	4,109,626	3,909,970
Provision for credit losses	470,000	-	-	-	-
Net interest income after provision	3,822,961	4,176,544	4,067,341	4,109,626	3,909,970
NONINTEREST INCOME					
Service charges, fees and other income	144,568	128,933	221,064	114,633	87,059
Sublease income	-	-	-	-	-
Gains (losses) on sale of assets	-	-	27,681	29,966	-
Gains on early payoff of debt	-	-	-	-	-
Total noninterest income	144,568	128,933	248,745	144,599	87,059
NONINTEREST EXPENSE					
Salaries and benefits	2,553,187	2,322,729	2,120,441	2,114,900	2,227,827
Occupancy and equipment	286,315	279,474	238,252	279,715	277,107
Other expense	1,095,007	1,068,946	1,242,133	1,006,318	857,837
Total noninterest expense	3,934,509	3,671,149	3,600,826	3,400,933	3,362,771
Income before income tax expense	33,020	634,328	715,260	853,292	634,258
Income tax expense	4,919	181,771	157,238	246,232	180,677
Net Income	**$ 28,101**	**$ 452,557**	**$ 558,022**	**$ 607,060**	**$ 453,581**
Earnings per share basic (QTR)	$ 0.01	$ 0.10	$ 0.13	$ 0.14	$ 0.10
Weighted average shares outstanding (QTR)	4,385,156	4,383,452	4,346,140	4,341,356	4,335,529

First Pacific Bancorp

Consolidated Income Statements - Year-to-Date

(Unaudited)

	Jun 30, 2026	Jun 30, 2025
INTEREST INCOME		
Loans, including fees	$ 10,910,550	$ 9,844,641
Investment securities	917,540	926,805
Fed funds & int-bearing balances	752,657	753,351
Total interest income	12,580,747	11,524,797
INTEREST EXPENSE		
Deposits	3,542,324	3,709,784
Borrowings	568,918	347,191
Total interest expense	4,111,242	4,056,975
Net interest income	8,469,505	7,467,822
Provision for credit losses	470,000	-
Net interest income after provision	7,999,505	7,467,822
NONINTEREST INCOME		
Service charges, fees and other income	273,501	209,669
Sublease income	-	45,222
Gains (losses) on sale of assets	-	-
Gains on early payoff of debt	-	-
Total noninterest income	273,501	254,891
NON INTEREST EXPENSE		
Salaries and benefits	4,875,916	4,347,129
Occupancy and equipment	565,789	536,587
Other expense	2,163,953	1,655,098
Total noninterest expense	7,605,658	6,538,814
Income before income tax expense	667,348	1,183,899
Income tax expense	186,690	337,692
Net Income	**$ 480,658**	**$ 846,207**
Earnings per share basic (YTD)	$ 0.11	$ 0.20
Weighted average shares outstanding (YTD)	4,384,309	4,334,637

First Pacific Bancorp

Quarterly Financial Highlights

(Unaudited)

		Quarterly				
		2026	2026	2025	2025	2025
($$ in thousands except per share data)		**2nd Qtr**	**1st Qtr**	**4th Qtr**	**3rd Qtr**	**2nd Qtr**
EARNINGS						
Net interest income	$	4,293	4,177	4,067	4,110	3,910
Provision for loan losses	$	470	0	0	0	0
Noninterest income	$	145	129	249	145	87
Noninterest expense	$	3,935	3,671	3,601	3,401	3,363
Income tax expense	$	5	182	157	246	181
Net income	$	28	453	558	607	454
Earnings per share basic	$	0.01	0.10	0.13	0.14	0.10
Weighted average shares outstanding		4,385,156	4,383,452	4,346,140	4,341,356	4,335,529
Ending shares outstanding		4,385,305	4,384,716	4,346,810	4,344,241	4,335,678
PERFORMANCE RATIOS						
Return on average assets		0.02%	0.39%	0.48%	0.52%	0.41%
Return on average common equity		0.26%	4.35%	5.33%	5.92%	4.55%
Yield on loans		6.62%	6.66%	6.74%	6.88%	6.85%
Yield on earning assets		5.48%	5.50%	5.50%	5.61%	5.53%
Cost of deposits		1.77%	1.75%	1.91%	1.85%	1.95%
Cost of funding		1.96%	1.88%	2.02%	2.07%	2.02%
Net interest margin		3.65%	3.74%	3.61%	3.68%	3.65%
Efficiency ratio		88.7%	85.3%	83.4%	79.9%	84.1%
CAPITAL						
Tangible equity to tangible assets		8.10%	8.45%	8.35%	8.25%	8.22%
Book value (BV) per common share	$	9.75	9.70	9.65	9.48	9.32
Tangible BV per common share	$	9.48	9.43	9.38	9.21	9.04
ASSET QUALITY						
Net loan charge-offs (recoveries)	$	371	23	0	0	0
Allowance for credit losses (loans)	$	3,229	3,100	3,123	3,141	3,180
Allowance to total loans		0.92%	0.94%	0.98%	0.98%	1.02%
Nonperforming loans	$	1,087	1,541	1,200	858	1,015
END OF PERIOD BALANCES						
Total loans	$	352,887	331,026	319,869	319,946	311,889
Total assets	$	514,734	490,312	489,616	485,938	477,679
Deposits	$	419,959	409,639	405,996	389,525	377,586
Loans to deposits		84.0%	80.8%	78.8%	82.1%	82.6%
Shareholders' equity	$	42,753	42,536	41,956	41,202	40,388
Full-time equivalent employees		57	49	48	46	47
AVERAGE BALANCES (QTRLY)						
Total loans	$	343,841	318,801	316,836	315,976	295,970
Earning assets	$	471,712	452,508	446,590	443,150	430,237
Total assets	$	488,199	469,493	464,251	459,678	445,557
Deposits	$	407,196	403,573	396,716	378,916	389,840
Shareholders' equity	$	42,742	42,178	41,498	40,681	39,963