Metaline Contact Mines
Balance Sheet
As of June 30, 2026

	Jun 30, 26	Jun 30, 25	$ Change
ASSETS			
Current Assets			
Checking/Savings			
1020 · Money Market - Edward Jones	486,356.98	489,113.92	-2,756.94
Total Checking/Savings	486,356.98	489,113.92	-2,756.94
Total Current Assets	486,356.98	489,113.92	-2,756.94
Fixed Assets			
1530 · Machinery & Equipemnt	598.15	598.15	0.00
1531 · Accum. Dep - Machinery & Equip	-598.15	-598.15	0.00
1540 · MCM Web Site	1,000.00	1,000.00	0.00
1541 · Accum. Amort - Website	-1,000.00	-1,000.00	0.00
Total Fixed Assets	0.00	0.00	0.00
TOTAL ASSETS	**486,356.98**	**489,113.92**	**-2,756.94**
LIABILITIES & EQUITY			
Equity			
2500 · Common Stock,$0.05 par value	784,569.64	784,569.64	0.00
2505 · Treasury Stock	-125,718.02	-125,718.02	0.00
2506 · Treasury - Series A Preferred	-100,000.00	-100,000.00	0.00
2510 · Additional paid in capital	509,040.07	509,040.07	0.00
3900 · Retained Earnings	-582,721.17	-587,014.16	4,292.99
Net Income	1,186.46	8,236.39	-7,049.93
Total Equity	486,356.98	489,113.92	-2,756.94
TOTAL LIABILITIES & EQUITY	**486,356.98**	**489,113.92**	**-2,756.94**

Metaline Contact Mines
Profit & Loss
January through June 2026

	Jan - Jun 26	Jan - Jun 25	$ Change
Ordinary Income/Expense			
Income			
3110 · Royalty Income			
3112 · Metaline Falls	11,640.00	11,640.00	0.00
Total 3110 · Royalty Income	11,640.00	11,640.00	0.00
3135 · Dividend Income	6,854.95	8,484.52	-1,629.57
Total Income	18,494.95	20,124.52	-1,629.57
Gross Profit	18,494.95	20,124.52	-1,629.57
Expense			
4490 · Accounting Fees	2,400.00	2,305.00	95.00
4520 · Bank Fees	0.00	20.00	-20.00
4534 · Directors Fees	13,500.00	6,000.00	7,500.00
4571 · Management	1,067.50	3,132.50	-2,065.00
4576 · Office Expense	112.65	250.46	-137.81
4580 · Office Supplies	0.00	15.05	-15.05
4583 · Postage / Freight	92.80	165.12	-72.32
4596 · Resident Agent Fees	135.54	0.00	135.54
Total Expense	17,308.49	11,888.13	5,420.36
Net Ordinary Income	1,186.46	8,236.39	-7,049.93
Net Income	**1,186.46**	**8,236.39**	**-7,049.93**

Metaline Contact Mines
Statement of Cash Flows
January through June 2026

	Jan - Jun 26
OPERATING ACTIVITIES	
Net Income	1,186.46
Adjustments to reconcile Net Income to net cash provided by operations:	
2450 · Federal Income Tax Payable	-1,212.00
Net cash provided by Operating Activities	-25.54
Net cash increase for period	-25.54
Cash at beginning of period	486,382.52
Cash at end of period	**486,356.98**

Metaline Conact Mines
Statement of Retained Earnings
6/30/2026

Retained Earnings on January 1, 2026	-587,721
Add YTD Net Income	1,186
Less dividends declared and paid	0
Retained Earnings on June 30, 2026	-586,535

METALINE CONTACT MINES
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2026

Metaline Contact Mines (hereinafter “Metaline” or the “Company”) was incorporated in November of 1928 under the laws of the State of Washington, for the purpose of engaging in mining and the buying and selling ores, metals, and minerals. The Company remains current and in good standing with the State of Washington.

The Company owns the subsurface mineral rights to approximately 8,000 acres of patented and unpatented mining claims, located in the Metaline Mining District, Pend Oreille County, Washington. The Company’s mineral rights are under lease to a subsidiary of Teck Resources Limited (hereinafter “Teck”) granting Teck the right to explore, develop and mine the Company’s mineral rights. The lease with Teck is current and in good standing.

In 2017, the Company received the final payment on the sale of a mine lease. Since that time the Company’s revenues have consisted of royalties from Teck, and dividends received on its cash accounts.

The Company’s Transfer Agent is as follows: Nevada Agency and Transfer Company, 50 West Liberty Street, Suite 880, Reno, Nevada 89501.

The Company does not have any employees.

The Company has minimal operating expenses.

The Company has not paid any dividends since 2018.

The Company’s affairs are managed by John W. Beasley, who is a long-term officer, director, and shareholder of the Company, and the preparer of these Financial Statements and Notes thereto.