Source: *First Bancshares, Inc.*

July 24, 2026 18:15 ET

First Bancshares, Inc. Announces Operating Results for the Quarter Ended June 30, 2026

MOUNTAIN GROVE, Mo., July 24, 2026 (GLOBE NEWSWIRE) -- First Bancshares, Inc. (OTCQX: FBSI) ("Company"), the holding company for Stockmens Bank ("Bank"), today announced its unaudited financial results for the quarter ended June 30, 2026.

For the second quarter of 2026, the Company reported after-tax net income of $2,136,000 or $0.89 per share-diluted compared to $1,824,000 or $0.75 per share-diluted for the same period in 2025, continuing to compound the strong financial results reported in 2025 and the first quarter of 2026. The Company's operating subsidiary Stockmens Bank executed the acquisition of a branch in Westcliffe, CO growing the balance sheet approximately $51,000,000 with organic capital and no debt utilization. The Bank's net interest margin remains strong at 4.76% mainly due to the low cost of funds associated to the acquired deposit portfolio. Efficiency ratio increased slightly to 56% due to acquisition expenses and after-tax return on average assets exceeded 1.37%, and after-tax return on average equity was over 12.38%. These ratios experienced slight reductions due to the addition of the acquired assets, however, the Company expects future results to continue to improve based on the strength of the branch into the current franchise.

Since June 30, 2025, total assets increased 19.20% to $648.5 million, loan balances increased 23.03% to $547.9 million, the deposit portfolio grew 20.62% to $564.9 million from both acquired deposits adding liquidity and strong internal growth quarter over quarter, and stockholders' equity increased 11.08% to $69.2 million from the robust organic earnings reported above.

As previously reported, the Bank continues to execute on its strategic growth strategies and lend to the strength of operating results across all fundamental performance indicators. The addition of the de novo branch in Hugo, CO and the acquired branch in Westcliffe, CO the Company has added liquidity, strong earnings, and expanded the franchise value of the organization while continuing to self-capitalize for future strategic growth opportunities.

The Bank meets all regulatory requirements for "well-capitalized" status.

About the Company

First Bancshares, Inc. is the holding company for Stockmens Bank, an FDIC-insured Colorado state-chartered commercial bank with its home office in Colorado Springs, CO, and full-service offices in Hugo, Akron, and Westcliffe, CO; Bartley, NE; and eight Missouri locations: Mountain Grove, Marshfield, Ava, Kissee Mills, Gainesville, Crane, Hartville, and Springfield.

Cautionary Note Regarding Forward-Looking Statements

The Company and its wholly owned subsidiary, Stockmens Bank, may from time to time make written or oral “forward-looking statements” in its reports to shareholders, and in other communications by the Company, which are made in good faith by the Company pursuant to the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995.

These forward-looking statements include statements with respect to the Company’s beliefs, expectations, estimates and intentions that are subject to significant risks and uncertainties, and are subject to change based on various factors, some of which are beyond the Company’s control. Such statements address the following subjects: future operating results; customer growth and retention; loan and other product demand; earnings growth and expectations; new products and services; credit quality and adequacy of reserves; results of examinations by our bank regulators, technology, and our employees. The following factors, among others, could cause the Company’s financial performance to differ materially from the expectations, estimates and intentions expressed in such forward-looking statements: the strength of the United States economy in general and the strength of the local economies in which the Company conducts operations; the effects of, and changes in, trade, monetary, and fiscal policies and laws, including interest rate policies of the Federal Reserve Board; inflation, interest rate, market, and monetary fluctuations; the timely development and acceptance of new products and services of the Company and the perceived overall value of these products and services by users; the impact of changes in financial services’ laws and regulations; technological changes; acquisitions; changes in consumer spending and savings habits; and the success of the Company at managing and collecting assets of borrowers in default and managing the risks of the foregoing.

The foregoing list of factors is not exclusive. The Company does not undertake, and expressly disclaims any intent or obligation, to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

Contact: Robert M. Alexander, Chairman and CEO - (719) 955-2800

First Bancshares, Inc. and Subsidiaries
Financial Highlights
(unaudited)
(In thousands, except per share amounts)

	Quarter Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Operating Data:				
Total interest income	$ 9,244	$ 8,407	$ 18,136	$ 16,371
Total interest expense	2,380	2,411	4,590	4,721

Net interest income	6,864	5,996	13,546	11,650
Provision for credit losses	369	61	673	239
Net interest income after provision for credit losses	6,495	5,935	12,873	11,411
Gain (loss) on sale of investments	150	-	150	-
Non-interest income	384	474	691	835
Non-interest expense	4,226	4,014	8,103	7,597
Income before taxes	2,803	2,395	5,611	4,649
Income tax expense	667	571	1,357	1,133
Net income	$ 2,136	$ 1,824	$ 4,254	$ 3,516
Earnings per share	$ 0.89	$ 0.75	$ 1.76	$ 1.46

Financial Condition Data:	At June 30, 2026	At December 31, 2025	At June 30, 2025
Cash and cash equivalents (excludes CDs)	$ 56,676	$ 20,879	$ 55,758
Investment securities (includes CDs)	11,309	10,605	13,421
Loans receivable, net	547,932	501,445	445,372
Goodwill and intangibles	6,587	1,431	1,443
Total assets	648,540	564,556	544,072
Deposits	564,925	484,872	468,345
Repurchase agreements	1,687	1,162	1,102
Borrowings	7,500	7,500	7,500
Stockholders' equity	69,243	66,188	62,336
Book value per share	$ 28.70	$ 27.43	$ 25.68