Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

FORTUNE VALLEY TREASURES, INC.

16th Floor Building 2 A+ Bldng, No. 139
Liansheng Road, Humen Town
Dongguan Guangdong, China

+86 769-85729133
lym@hsjt-fg.com

Quarterly Report

For the period ending June 30, 2026 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

15,655,038 shares of common stock as of June 30, 2026, and 15,655,038 shares of common stock as of August 4, 2026.

15,655,038 shares of common stock as of December 31, 2025.

15,655,038 shares of common stock as of December 31, 2024.

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control[1] of the company has occurred over this reporting period:

Yes: ☐ No: ☒

[1] "Change in Control" shall mean any events resulting in:
(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated under the laws of the State of Nevada on March 21, 2014, under the name Crypto-Services, Inc. On September 22, 2016, the Company's corporate name changed to Fortune Valley Treasures, Inc.

Current State and Date of Incorporation or Registration: **Incorporated in the State of Nevada on March 21, 2014.**
Standing in this jurisdiction: (e.g. active, default, inactive): **Active**

Describe any trading suspension orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

Address of the issuer's principal executive office:

16th Floor Building 2 A+ Bldng, No. 139, Liansheng Road, Humen Town, Dongguan Guangdong, China.

Address of the issuer's principal place of business:
☒ Check if principal executive office and principal place of business are the same address:

N/A

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: TranShare Corporation
Phone: (303) 662-1112
Email: kwhiteside@transhare.com
Address: 17755 North US Highway 19, Suite 140, Clearwater, Florida 33764

Publicly Quoted or Traded Securities

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	**FVTI**	
Exact title and class of securities outstanding:	**Common Stock**	
CUSIP:	**34970E203**	
Par or stated value:	**$.001**	
Total shares authorized:	**150,000,000**	as of date: August 4, 2026
Total shares outstanding:	**15,655,038**	as of date: August 4, 2026
Total number of shareholders of record:	**411**	as of date: August 4, 2026

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:
CUSIP (if applicable):
Par or stated value:
Total shares authorized:
Total shares outstanding (if applicable):
Total number of shareholders of record

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The holders of our common stock are entitled to one vote per share on all matters submitted to a vote of the shareholders, including the election of directors. Generally, all matters to be voted on by shareholders must be approved by a majority (or, in the case of election of directors, by a plurality) of the votes entitled to be cast by all shares of our common stock that are present in person or represented by proxy.

Except as otherwise provided by law, amendments to our Articles of Incorporation generally must be approved by a majority of the votes entitled to be cast by all outstanding shares of our common stock. Our Articles of Incorporation do not provide for cumulative voting in the election of directors.

Holders of our common stock will be entitled to such cash dividends as may be declared from time to time by the Board from funds available. Holders of our common stock have no preemptive rights to purchase shares of our common stock. The issued and outstanding shares of our common stock are not subject to any redemption provisions and are not convertible into any other shares of our capital stock.

Upon our liquidation, dissolution or winding up, the holders of our common stock will be entitled to receive pro rata all assets available for distribution to such holders.

We have never declared or paid any cash dividends on our common stock.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or Sinking fund provisions.

Not applicable.

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over The reporting period covered by this report.

There have been no material modifications to rights of holders of the Company's securities that occurred over the reporting period covered by this report.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the Two Most Recently Completed Fiscal Years and Any Subsequent Period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:
No: ☒ Yes: ☐ (If yes, you must complete the table below)

Number of Shares out-standing as of: January 1, 2023	**Opening Balance:** **Common:** 15,655,038 **Preferred:** -0-								
Date of Transaction	**Transaction type (e.g., new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.**	**Reason for share issuance (e.g., for cash or debt conversion) -OR- Nature of Services Provided**	**Restricted or Unre-stricted as of this filing**	**Exemption or Registration Type**
Shares Outstanding as of: August 4, 2026	**Ending Balances:** **Common:** 15,655,038 **Preferred:** -0-								

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

[☒] Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance ($)	Outstanding Balance ($) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion[5]	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
Total Outstanding Balance:		$-0-		**Total Shares:**	-0-	-0-		

Use the space below to provide any additional details, including footnotes to the table above:

[5] The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

FVTI is a supply chain platform specialized in safe food products. Relying on steady industry operation, the company has grown, by integrating excellent upstream and downstream enterprises in the industry, FVTI has formed a complete food industry chain and a supply chain network. Its subsidiaries have explored in the industry for over 20 years and have realized significant development in terms of product R&D, production, marketing and brand building. The company aims to offer the whole world safe foods. FVTI has established a safe food supply chain e-commerce platform with the sense of social responsibility to provide merchants and families with safe and reliable foods, make contributions to improving the food safety all over the world.

B. List any subsidiaries, parent company, or affiliated companies.

Jiujiu Group Stock Co., Ltd. (Republic of Seychelles corporation)
Jiujiu (HK) Industry Ltd. (Hong Kong corporation)
Jiujiu (Schenzhen) Industrial Co., Ltd. (China corporation)

C. Describe the issuer's principal products or services.

FVTI is a supply chain platform specialized in safe food products. Relying on steady industry operation, the company has grown, by integrating excellent upstream and downstream enterprises in the industry, FVTI has formed a complete food industry chain and a supply chain network. Its subsidiaries have explored in the industry for over 20 years and have realized significant development in terms of product R&D, production, marketing and brand building. The company aims to offer the whole world safe foods. FVTI has established a safe food supply chain e-commerce platform with the sense of social responsibility to provide merchants and families with safe and reliable foods, make contributions to improving the food safety all over the world.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Our principal executive offices are located at 16th Floor, Building 2, A+Building, 139 Liansheng Road, Humen Town, Dongguan City, Guangdong Province, China 523900, with an aggregate leased space of 599 square meters. The current lease expires on May 6, 2026. The current monthly rental is RMB28,932 (approximately USD$4,500).

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.
If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)(1)	Note
Yuwen Li	Chief Executive Officer, Chief Financial Officer, Secretary, Director	Umen Town, Dongguan, China	128,135	Common Stock	0.82%	
Hai Bo Hong	Director	Guangdong, China	650,000	Common Stock	4.15%	
Bin Li	Director	Shenzhen, China	-0-	Common Stock	0.00%	
Fang Li	Director	Guangdong, China	-0-	Common Stock	0.00%	
Yumin Lin	5% Owner	Shenzhen, Guangdong, China	924,272	Common Stock	5.90%	
Qiu Dai NV	5% Owner	Dongguan City, China	1,250,000	Common Stock	7.98%	

(1) Based on 15,655,038 shares outstanding as of August 4, 2026.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above;

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

<u>Securities Counsel</u>

Name:	Eric Newlan, Esq. Newlan Law Firm, PLLC
Address 1:	2201 Long Prairie Road, Suite 107-762
Address 2:	Flower Mound, Texas 75022
Phone:	940-367-6154
Email:	eric@newlanpllc.com

<u>Accountant or Auditor</u>

Name:	_________
Address 1:	_________
Address 2:	_________
Phone:	_________
Email:	_________

<u>Investor Relations</u>

Name:	_________
Firm:	_________
Address 1:	_________
Phone:	_________
Email:	_________

All other means of Investor Communication:

Twitter:	N/A
Discord:	N/A
LinkedIn	N/A
Facebook:	N/A
Instagram:	N/A

Other Service Providers

Provide the name of any other service provider(s) **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Caren Currier
Nature of Services: Bookkeeping
Address 1: 2313 Hollyhill Lane
Address 2: Denton, Texas 76205
Phone: (626) 429-2780
Email: carenlarsen@hotmail.com

9) Financial Statements

A. This Disclosure Statement was prepared by (name of individual):

Name: **Eric Newlan**
Title: **Managing Member, Newlan Law Firm, PLLC**
Relationship to Issuer: **Outside Counsel**

B. The following financial statements were prepared in accordance with:

☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Yuwen Li**
Title: **CFO**
Relationship to Issuer: **Executive Officer**
Describe the qualifications of the person or persons who prepared the financial statements[6]: **Yuwen Li has extensive experience in the collection of financial information and the preparation of financial statements.**

Provide the following qualifying financial statements:
- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:
- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

[CERTIFICATION PAGE FOLLOWS]

[6] The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Yuwen Li, certify that:

1. I have reviewed this Disclosure Statement for **Fortune Valley Treasures, Inc.**;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: August 4, 2026.

/s/ Yuwen Li
Yuwen Li
Chief Executive Officer

Principal Financial Officer:

I, Yuwen Li, certify that:

1. I have reviewed this Disclosure Statement for **Fortune Valley Treasures, Inc.**;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: August 4, 2026.

/s/ Yuwen Li
Yuwen Li
Chief Financial Officer

FORTUNE VALLEY TREASURES, INC.
Condensed Consolidated Balance Sheets
As at June 30, 2026 and 2025
(unaudited)

	6/30/2026	6/302025
ASSETS		
Current Assets		
Total Checking/Savings	436.18	169.01
Total Accounts Receivable	589,086.51	575,048.74
Other Current Assets		
Other receivables	3,615,458.57	3,558,763.59
Prepayment	23,238.98	23,087.68
Total Other Current Assets	3,638,697.55	3,581,851.27
Total Current Assets	4,228,220.24	4,157,069.02
Fixed Assets		
Fixed Assets		
Accumulated Depreciation	-38,439.66	-38,439.66
Fixed Assets - Other	41,516.83	41,516.83
Total Fixed Assets	3,077.17	3,077.17
Total Fixed Assets	3,077.17	3,077.17
Other Assets		
Long-term equity investment	10,298,596.85	10,298,596.85
Long Term Deferred Expenses	13,925.65	13,925.65
Total Other Assets	10,312,522.50	10,312,522.50
TOTAL ASSETS	**14,543,819.91**	**14,472,668.69**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accounts Payable	14,641.90	16,511.80
Advance Payment	74,000.00	70,000.00
Employee compensation payable	118,245.84	122,944.98
Other payables	8,613,715.08	8,518,308.67
Taxes and fees due	-57,993.50	-57,950.11
Total Other Current Liabilities	8,762,609.32	8,669,815.34
Total Current Liabilities	8,762,609.32	8,669,815.34
Total Liabilities	8,762,609.32	8,669,815.34
Equity		
Add'l Paid in Capital	96,419.75	43,279.00
Capital Reserve	10,149,451.02	10,149,451.02
Capital Stock	15,655.00	15,655.00
Retained Earnings	-4,480,315.18	(4,405,531.67)
Total Equity	5,781,210.59	5,802,853.35
TOTAL LIABILITIES & EQUITY	**14,543,819.91**	**14,472,668.69**

The accompanying notes are an integral part of these unaudited financial statements.

FORTUNE VALLEY TREASURES, INC.
Condensed Consolidated Statements of Operations and Comprehensive Loss
For the Six Months Ended June 30, 2026 and 2025
(unaudited)

	Six Months Ended 6/30/2026	Six Months Ended 6/30/2025
Ordinary Income/Expense		
Income		
Income	14,804.14	28.14
Total Income	14,804.14	28.14
Cost of Goods Sold		
Business Taxes	0.39	0.00
Operating Costs	11,990.75	0.00
Total COGS	11,991.14	0.00
Gross Profit	2,813.00	28.14
Expense		
Bank Service Charge	108.97	268.82
Dues and Subscriptions	0.00	4,216.00
Management Fees	23,865.07	56,085.35
Total Expense	23,974.04	60,570.17
Net Ordinary Income	-21,161.04	-60,542.03
Net Income	**-21,161.04**	**-60,542.03**

The accompanying notes are an integral part of these unaudited financial statements.

FORTUNE VALLEY TREASURES, INC.
Condensed Consolidated Statements of Changes in Stockholders' Equity (Deficit)
For the Six Months Ended June 30, 2026 and 2025
(unaudited)

	Common Stock Number of shares		Amount		Additional Paid-in Capital		Accumulated Deficit and Statutory Reserves		Total Stockholders' Equity
Balance as of December 31, 2023	15,655,038	$	15,655	$	11,061,233	$	(9,086,050)	$	1,990,838
Net loss	-		-		-		(999,531)		(999,531)
Foreign currency adjustment	-		-		-		-		0
Balance as of March 31, 2024	15,655,038	$	15,655	$	11,061,233	$	(9,550,550)	$	991,307
Net loss	-		-		-		(729,476)		(729,476)
Foreign currency adjustment	-		-		-		-		0
Balance as of June 30, 2024	15,655,038	$	15,655	$	11,061,233	$	(10,280,026)	$	261,831
Net loss	-		-		-				0
Foreign currency adjustment	-		-		-				535,028
Balance as of September 30, 2024	15,655,038	$	15,655	$	11,061,233	$	(10,280,026)	$	796,859
Net loss	-		-		(868,503.00)		7,023,500		6,154,997
Foreign currency adjustment	-		-		(42,335.00)				(42,332)
Balance as of December 31, 2024	15,655,038	$	15,655	$	10,150,395	$	(3,256,526)	$	6,909,524
Net loss	-		-		-		(30,174)		(30,174)
Foreign currency adjustment	-		-		-		(6,843.00)		(6,843)
Balance as of March 31, 2025	15,655,038	$	15,655	$	10,150,395	$	(3,293,543)	$	6,872,507
Net loss	-		-						0
Foreign currency adjustment	-		-		-				0
Balance as of June 30, 2025	15,655,038	$	15,655	$	10,150,395	$	(3,293,543)	$	6,872,507
Net loss	-		-		-		(49,992)		(49,992)
Foreign currency adjustment	-		-		-				0
Balance as of September 30, 2025	15,655,038	$	15,655	$	10,150,395	$	(3,343,535)	$	6,822,515
Net loss	-		-		-		(19,170)		(19,170)
Foreign currency adjustment	-		-		-				0
Balance as of December 31, 2025	15,655,038	$	15,655	$	10,150,395	$	(3,362,705)	$	6,803,345
Net loss	-		-		-		(12,828)		(12,828)
Foreign currency adjustment	-		-		-				0
Balance as of March 31, 2026	15,655,038	$	15,655	$	10,150,395	$	(3,375,533)	$	6,790,517
Net loss	-		-		53,141.00		(21,161)		31,980
Foreign currency adjustment	-		-		-				0
Balance as of June 30, 2026	15,655,038	$	15,655	$	10,203,536	$	(3,396,694)	$	6,822,497

The accompanying notes are an integral part of these unaudited financial statements.

FORTUNE VALLEY TREASURES, INC.
Condensed Consolidated Statements of Cash Flows
For the Six Months Ended June 30, 2026 and 2025
(unaudited)

	Six Months Ended 6/30/2026
OPERATING ACTIVITIES	
Net Income	-21,161.04
Adjustments to reconcile Net Income	
to net cash provided by operations:	
Accounts Receivable	-14,037.77
Other receivables	-55,678.46
Prepayment	-151.30
Accounts Payable	-1,869.90
Advance Payment	4,000.00
Employee compensation payable	-23.23
Other payables	36,160.24
Net cash provided by Operating Activities	-52,761.46
FINANCING ACTIVITIES	
Add'l Paid in Capital	53,140.75
Net cash provided by Financing Activities	53,140.75
Net cash increase for period	379.29
Cash at beginning of period	56.89
Cash at end of period	**436.18**

The accompanying notes are an integral part of these unaudited financial statements.

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fortune Valley Treasures, Inc. (formerly Crypto-Services, Inc.) ("FVTI" or the "Company") was incorporated in the State of Nevada on March 21, 2014. The Company's current primary business operations of wholesale distribution and retail sales of alcoholic beverages of wine and distilled liquors, and drinking water distribution and delivery are conducted through its subsidiaries in the People's Republic of China ("PRC").

On April 11, 2018, the Company entered into a share exchange agreement by and among DaXingHuaShang Investment Group Limited ("DIGLS") and its shareholders: 1.) Yumin Lin, 2.) Gaosheng Group Co., Ltd. and 3.) China Kaipeng Group Co., Ltd. whereby the Company newly issued 15,000,000 shares of its common stock in exchange for all the outstanding shares in DIGLS. This transaction has been accounted for as a reverse takeover transaction and a recapitalization of the Company whereby the Company, the legal acquirer, is the accounting acquiree, and DIGLS, the legal acquiree, is the accounting acquirer; accordingly, the Company's historical statement of stockholders' equity has been retroactively restated to the first period presented.

On March 1, 2019, the Company entered into a sale and purchase agreement (the "SP Agreement") to acquire 100% of the shares of Jiujiu Group Stock Co., Ltd. ("JJGS"), a company incorporated under the laws of the Republic of Seychelles. The transaction closed on March 1, 2019. Pursuant to the SP Agreement, the Company issued 5 shares of its common stock to JJGS to acquire 100% of the shares of JJGS for a cost of $150. After the closing, JJGS became the Company's wholly owned subsidiary. JJGS owns all of the equity interest of Jiujiu (HK) Industry Limited ("JJHK") and Jiujiu (Shenzhen) Industry Co., Ltd. ("JJSZ"). JJGS, JJHK and JJSZ did not have any material assets or liabilities as of December 31, 2019, and they did not have any substantial operations or active business during the year ended December 31, 2019.

On June 22, 2020, the Company entered into a sale and purchase agreement along with Qianhai DaXingHuaShang Investment (Shenzhen) Co., Ltd., a company incorporated in China and a wholly-owned subsidiary of FVTI ("QHDX"), to acquire 90% of the shares of Dongguan Xixingdao Technology Co., Ltd. ("Xixingdao"), a company incorporated in the PRC, from certain shareholders of Xixingdao in exchange for 243,134 shares of the Company's common stock. The Company obtained the control of Xixingdao on August 31, 2020, the shares were issued on December 28, 2020. Xixingdao became the Company's subsidiary since August 31, 2020.

On June 3, 2024, Mr. Yumin Lin tendered his resignation as a member of the board of directors (the "Board") and Chief Executive Officer of Fortune Valley Treasures, Inc. (the "Company") due to personal reasons. The Board accepted the resignation of Mr. Lin. Mr. Lin's resignation was not the result of any disagreement with the Company, the Company's management or the Board. Effective June 6, 2024, the Board elected Mr. Yuwen Li to serve as a director and Chairman of the Board. Effective June 6, 2024, the Board appointed Mr. Li as the Chief Executive Officer of the Company. In connection with such appointment, Mr. Li has resigned from other executive positions he previously held with subsidiaries of the Company.

Going concern

The accompanying unaudited condensed consolidated financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and fulfillment of obligations in the normal course of business. The realization of assets and fulfillment of obligations in the normal course of business is dependent on, among other things, the Company's ability to generate sufficient cash flows from operations, and the Company's ability to arrange adequate financing arrangements. As of June 30, 2026, the Company had a negative working capital of $4,480,315, including cash and cash equivalents of $436. For the period ended June 30, 2026, the Company incurred net loss of $21,161 and had net cash outflows of $52,761 from operating activities.

The Company requires additional capital within the next six months to fund the continued operations of the Company. In order to support the Company's operations, the Company plans to take actions to increase revenues and cash inflows by promoting product sales, expanding customer base and making additional efforts in accounts receivable collections, in addition to seeking bank borrowings and funding from shareholders. If the Company is unable to obtain additional equity or debt financing as required, the business operations and prospects of the Company may suffer.

Basis of presentation

The accompanying unaudited condensed consolidated financial statements as of June 30, 2026, and for the year ended December 31, 2025, have been prepared pursuant to the rules and regulations of the Securities and Exchange Commission (the "SEC") that permit reduced disclosure for interim periods. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") have been condensed or omitted. In the opinion of management, all adjustments consisting of normal recurring entries considered necessary for a fair presentation have been included. The results of operations for these periods are not necessarily comparable to, or indicative of, results of any other interim period or for the fiscal year taken as a whole.

Basis of consolidation

The unaudited condensed consolidated financial statements include the accounts of the Company and its subsidiaries. All intercompany accounts and transactions have been eliminated. The results of subsidiaries acquired during the respective periods are included in the consolidated statements of operations from the effective date of acquisition or up to the effective date of disposal, as appropriate. The portion of the income or loss applicable to noncontrolling interests in subsidiaries is reflected in the unaudited condensed consolidated statements of operations.

As of June 30, 2026, details of the Company's major subsidiaries were as follows:

Subsidiary	**Place of Incorporation**
Jiujiu Group Stock Co., Ltd.	Seychelles
Jiujiu (HK) Industry Limited	Hong Kong
Jiujiu (Shenzhen) Industry Co., Ltd.	PRC
Qianhai Daxing Huashang (Shenzhen) Industrial Co., Ltd.	PRC

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant accounting estimates include certain assumptions related to going concern, allowance of credit losses, allowance of deferred tax asset and uncertain tax position, implicit interest rate of operating leases, useful lives and impairment of long-lived assets, and impairment of goodwill. Actual results may differ from these estimates.

Foreign currency translation and re-measurement

The Company translates its foreign operations to the U.S. dollar in accordance with ASC 830, "*Foreign Currency Matters*".

The reporting currency for the Company and its subsidiaries is the U.S. dollar. The Company, DIGLS, DILHK, JJGS and JJHK's functional currency is the U.S. dollar; QHDX, JJSZ and their subsidiaries which are incorporated in PRC use the Chinese Renminbi ("RMB") as their functional currency.

The Company's subsidiaries, whose records are not maintained in that company's functional currency, re-measure their records into their functional currency as follows:

- Monetary assets and liabilities at exchange rates in effect at the end of each period
- Nonmonetary assets and liabilities at historical rates
- Revenue and expense items at the average rate of exchange prevailing during the period

Gains and losses from these re-measurements were not significant and have been included in the Company's results of operations.

The Company's subsidiaries, whose functional currency is not the U.S. dollar, translate their records into the U.S. dollar as follows:

- Assets and liabilities at the rate of exchange in effect at the balance sheet date
- Equities at the historical rate
- Revenue and expense items at the average rate of exchange prevailing during the period

Translation of amounts from the local currencies of the Company into US$ has been made at the following exchange rates for the respective periods:

	As of and for the six months ended June 30,	
	2026	2025
Period-end RMB:US$1 exchange rate	0.148	0.1425
Period-average RMB:US$1 exchange rate	0.148	0.1425

The RMB is not freely convertible into foreign currency and all foreign exchange transactions must take place through authorized institutions. No representation is made that the RMB amounts could have been, or could be, converted into U.S. dollars at the rates used in translation.

Impairment of long-lived assets other than goodwill

The Company reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of assets may not be recoverable. Impairment may be the result of becoming obsolete from a change in the industry or new technologies. Impairment is present if the carrying amount of an asset is less than its undiscounted cash flows to be generated.

If an asset is considered impaired, a loss is recognized based on the amount by which the carrying amount exceeds the fair market value of the asset. Assets to be disposed of are reported at the lower of the carrying amount or fair value less costs to sell.

The Company did not recognize any impairment of long-lived assets during the period ended June 30, 2026 and 2025.

Goodwill

Goodwill represents the excess of the purchase price over the fair value of the net identifiable assets acquired in a business combination. In accordance with FASB ASC Topic 350, "Intangibles-Goodwill and Others", goodwill is subject to at least an annual assessment for impairment or more frequently if events or changes in circumstances indicate that an impairment may exist, applying a fair-value based test. Fair value is generally determined using a discounted cash flow analysis. The Company would recognize an impairment charge for the amount by which the carrying amount of a reporting unit exceeds its fair value up to the amount of goodwill allocated to that reporting unit.

During the period ended June 30, 2026 and 2025, the Company did not record any impairment of goodwill.

Revenue recognition

The Company follows the guidance of ASC 606, revenue from contracts with customers is recognized using the following five steps:

1. Identify the contract(s) with a customer;
2. Identify the performance obligations in the contract;
3. Determine the transaction price;
4. Allocate the transaction price to the performance obligations in the contract; and
5. Recognize revenue when (or as) the entity satisfies a performance obligation.

Under Topic 606, revenues are recognized when the promised products have been confirmed of delivery or services have been transferred to the consumers in amounts that reflect the consideration the customer expects to be entitled to in exchange for those services. The Company presents value added taxes ("VAT") as reductions of revenues. The Company recognizes revenues net of value added taxes ("VAT") and relevant charges.

We generate revenue primarily from the sales of liquor, water, water purifier and other products directly to agents, wholesalers and end users, with majority of sales transactions were conducted offline. We recognize product revenue at a point in time when the control of the products has been transferred to customers. The transfer of control is considered complete when products have been picked up by or delivered to our customers. We account for shipping and handling fees as a fulfillment cost.

Contract liabilities

Contract liabilities consist mainly of customer advances. On certain occasions, the Company may receive prepayments from downstream retailers or wholesales customers for liquors, water and other products prior to them taking possession of the Company's products. The Company records these receipts as customer advances until the control of the products has been transferred the customers. As of June 30, 2026, and June 30, 2025, the Company had customer advances of $74,000 and $3,173,835, respectively. During the period ended June 30, 2026, the Company recognized $70,000 of customer advances in the opening balance.

Related party transaction

Transactions involving related parties cannot be presumed to be carried out on an arm's-length basis, as the requisite conditions of competitive, free market dealings may not exist. Representations about transactions with related parties, if made, shall not imply that the related party transactions were consummated on terms equivalent to those that prevail in arm's-length transactions unless such representations can be substantiated.

Recently adopted accounting pronouncements

In June 2016, the FASB issued Accounting Standards Update ("ASU") No. 2016-13, Financial Instruments – Credit Losses (Topic 326), Measurement of Credit Losses on Financial Instruments. ASU No. 2016-13 was further amended in November 2020 by ASU No. 2020-10, Financial Instruments – Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Leases (Topic 842). As a result, ASC Topic 326, Financial Instruments – Credit Losses is effective for smaller reporting companies for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years. The Company adopted ASU No. 2016-13 on January 1, 2023, and the adoption did not have a material impact on the Company's unaudited condensed consolidated financial statements.

In October 2021, the FASB issued ASU No. 2021-08, Business Combinations (Topic 805), Accounting for Contract Assets and Contract Liabilities from Contracts with Customers. This ASU clarifies that an acquirer of a business should recognize and measure contract assets and contract liabilities in a business combination in accordance with ASC Topic 606, "Revenue from Contracts with Customers". This ASU is expected to improve comparability for both the recognition and measurement of acquired revenue contracts with customers at the date of and after a business combination. The new guidance is effective for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years. The Company adopted ASU No. 2021-08 on January 1, 2023, and the adoption did not have a material impact on the Company's unaudited condensed consolidated financial statements.

NOTE 2 – ACCOUNTS RECEIVABLE, NET

Accounts receivable consisted of the following as of June 30, 2026 and 2025:

	June 30, 2026	June 30, 2025
Accounts receivable	$ 589,086	$ 575,048
Less: Doubtful allowance		
Accounts receivable, net	$ 589,086	$ 575,048

NOTE 3 – PREPAYMENTS AND OTHER CURRENT ASSETS, NET

Prepayments and other current assets consisted of the following as of June 30, 2026 and 2025:

	June 30, 2026	June 30, 2025
Prepayments	$ 2,799	$ 23,087
Other current assets	1,025,064	3,558,764
Total prepayments and other current assets	1,027,863	3,581,851
Less: Allowance for doubtful accounts		
Prepayments and other current assets, net	$ 1,027,863	$ 3,581,851

NOTE 4 – DEPOSITS PAID, NET

Deposits paid consisted of the following as of June 30, 2026 and 2025:

	June 30, 2026	June 30, 2025
Deposits paid	$ -	$ -
Less: Allowance for doubtful accounts	-	-
Deposits paid, net	$ -	$ -

NOTE 5 – PROPERTY AND EQUIPMENT, NET

Property and equipment consisted of the following as of June 30, 2026 and 2025:

	June 30, 2026	June 30, 2025
Fixed Assets	$ -	$ 41,517
Less: Accumulated depreciation	-	(38,440)
Property and equipment, net	$ -	$ 3,077

Depreciation expense, which was included in general and administrative expenses, for the period ended June 30, 2026 and 2025, was $NIL and $NIL, respectively.

No gain or loss was recorded for the disposal as the property and equipment was fully depreciated with zero residual value upon disposal and no proceeds were received.

NOTE 6 – INTANGIBLE ASSETS, NET

Intangible assets and related accumulated amortization were as follows: None

NOTE 7 - RELATED PARTY TRANSACTIONS

Amounts due to related parties as of June 30, 2026, and June 30, 2025, are as follows: N/A

NOTE 8 - INCOME TAXES

United States of America

The Company is registered in the State of Nevada and is subject to United States of America tax law. The U.S. federal income tax rate is 21%.

Seychelles

Under the current laws of the Seychelles, DIGLS and JJGS are registered as an international business company governed by the International Business Companies Act of Seychelles and there is no income tax charged in Seychelles.

Hong Kong

From year of assessment of 2018/2019 onwards, Hong Kong profit tax rates are 8.25% on assessable profits up to HK$2,000,000 (approximately $277,506), and 16.5% on any part of assessable profits over HK$2,000,000. For the six months ended June 30, 2026 and 2025, the Company did not have any assessable profits arising in or derived from Hong Kong, therefore no provision for Hong Kong profits tax was made in the periods reported.

The PRC

The Company's subsidiaries are incorporated in the PRC, and are subject to the PRC Enterprise Income Tax Laws ("EIT Laws") with the statutory income tax rate of 25% with the following exceptions.

On April 2, 2021, the State Taxation Administration issued the notice of the Ministry of Finance and the State Administration of Taxation ("MOF and SAT") [2021] No.12 to provide an enterprise income tax rate of 2.5% on small-scale and low-profit enterprises whose annual taxable income is less than RMB1,000,000, approximately $142,209, from January 1, 2021 to December 31, 2022. MOF and SAT [2022] No.13 also provides an enterprise income tax rate of 5% on small-scale and low-profit enterprises whose annual taxable income is more than RMB1,000,000, approximately $139,404, but less than RMB3,000,000, approximately $418,212, from January 1, 2022, to June 30, 2026. The qualifications of small-scale and low-profit enterprises were examined annually by the Tax Bureau. All of the Company's PRC subsidiaries met the criteria of small-scale and low-profit enterprises, except for Xixingdao, FVT Supply Chain and FLTT.

NOTE 9 - OPERATING LEASES

As of June 30, 2026, the Company has no separate operating lease agreements.

NOTE 10 – BANK AND OTHER BORROWINGS

As the subsidiaries were dissolved or spun out, each subsidiary company became responsible for their own debts.

NOTE 11 – Divestiture Transaction

On December 19, 2024, the Company entered into a Stock Purchase Agreement (the "DaXing SPA") with Lin Yumin ("Purchaser"), pursuant to which Purchaser purchased 100% ownership of a subsidiary of the Company, DaXingHuaShang Investment Group Limited, a Seychelles corporation, including all of its subsidiaries (collectively, "DaXing"). The purchase price under the DaXing SPA for 100% ownership of DaXing was $250,000, which was paid by Purchaser by delivery of a $250,000 principal amount promissory note (the "Lin Note"). The Lin Note bears interest at eight percent (8%) per annum, with principal and accrued interest due December 31, 2025. The DaXing SPA closed on December 31, 2024.

NOTE 12 – SUBSEQUENT EVENTS

None.

*** * End of Report * ***