Consolidated Balance Sheet
Unaudited

			June 30, 2026	**June 30, 2025**
Assets				
Cash and due from banks			$ 30,100,962	$ 36,911,117
Interest-bearing deposits in banks and federal funds			1,826,162	1,939,694
Securities available for sale, at fair value			496,217,510	563,555,827
Other investments, at cost			4,109,300	3,093,600
Loans, net of allowance for credit losses of $9,846,887 as of June 30, 2026 and $8,854,760 as of June 30, 2025			1,023,675,659	882,684,554
Cash management accounts, net of allowance for credit losses of $2,036,800 as of June 30, 2026 and $1,938,110 as of June 30, 2025			68,055,548	28,472,368
Commercial mortgage loan repurchased facilities			11,813,081	19,014,366
Premises and equipment, net			20,719,202	20,079,762
Accrued interest receivable			5,494,313	5,594,044
Bank-owned life insurance			19,892,820	19,387,630
Bank-owned annuity contract			3,259,301	3,353,768
Forclosed assets			-	500,000
Goodwill			5,292,000	5,292,000
Other assets			40,293,490	44,722,760
Total assets			$ 1,730,749,348	$ 1,634,601,490
Liabilities and Shareholders' Equity				
Deposits				
Demand accounts			$ 339,608,851	$ 332,676,073
Savings and interest-bearing deposits			643,755,612	618,505,171
Certificates of deposits			499,541,584	498,276,573
Total deposits			1,482,906,047	1,449,457,817
Short-term debt			43,183,000	2,324,000
Trust preferred capital notes			5,155,000	5,155,000
Subordinated notes			45,000,000	45,000,000
Accrued interest payable			1,827,981	1,965,102
Other liabilities			8,622,085	14,026,439
Total liabilities			$ 1,586,694,113	$ 1,517,928,358
Shareholders' equity				
Preferred stock, par value $1 per share, authorized 50,000 shares; none outstanding			$ -	$ -
Common stock, par value $5 per share, voting	June 2026	June 2025		
shares authorized	5,760,000	5,760,000		
shares outstanding	4,686,735	4,692,022	23,433,673	23,460,110
Common stock, par value $5 per share, non-voting authorized 635,000 shares, none outstanding			-	-
Additional paid-in-capital			12,977,613	13,508,196
Retained earnings			125,929,538	104,247,367
Accumulated other comprehensive loss			(18,285,589)	(24,542,541)
Total shareholders' equity			144,055,235	116,673,132
Total liabilities and shareholders' equity			$ 1,730,749,348	$ 1,634,601,490

Consolidated Balance Sheet
Unaudited

	June 2026	December 2025	June 30, 2026	December 31, 2025
Assets				
Cash and due from banks			$ 30,100,962	$ 32,160,126
Interest-bearing deposits in banks and federal funds			1,826,162	2,319,837
Securities available for sale, at fair value			496,217,510	546,890,090
Other investments, at cost			4,109,300	2,998,600
Loans, net of allowance for credit losses of $9,846,887 as of June 30, 2026 and $9,331,833 as of December 31, 2025			1,023,675,659	947,347,751
Cash management accounts, net of allowance for credit losses of $2,036,800 as of June 30, 2026 and $1,937,504 as of December 31, 2025			68,055,548	38,837,662
Commercial mortgage loan repurchased facilities			11,813,081	2,944,450
Premises and equipment, net			20,719,202	20,836,159
Accrued interest receivable			5,494,313	5,477,775
Bank-owned life insurance			19,892,820	19,642,148
Bank-owned annuity contract			3,259,301	3,378,830
Goodwill			5,292,000	5,292,000
Other assets			40,293,490	42,049,463
Total assets			$ 1,730,749,348	$ 1,670,174,891
Liabilities and Shareholders' Equity				
Deposits				
Demand accounts			$ 339,608,851	$ 331,849,314
Savings and interest-bearing deposits			643,755,612	659,859,063
Certificates of deposits			499,541,584	469,377,716
Total deposits			1,482,906,047	1,461,086,093
Short-term debt			43,183,000	12,590,000
Trust preferred capital notes			5,155,000	5,155,000
Subordinated notes			45,000,000	45,000,000
Accrued interest payable			1,827,981	1,899,599
Other liabilities			8,622,085	11,162,608
Total liabilities			$ 1,586,694,113	$ 1,536,893,300
Shareholders' equity				
Preferred stock, par value $1 per share, authorized 50,000 shares; none outstanding			$ -	$ -
Common stock, par value $5 per share, voting	June 2026	December 2025		
shares authorized	5,760,000	5,760,000		
shares outstanding	4,686,735	4,708,374	23,433,673	23,541,868
Common stock, par value $5 per share, non-voting authorized 635,000 shares, none outstanding			-	-
Additional paid-in-capital			12,977,613	13,203,303
Retained earnings			125,929,538	113,998,339
Accumulated other comprehensive loss			(18,285,589)	(17,461,919)
Total shareholders' equity			144,055,235	133,281,591
Total liabilities and shareholders' equity			$ 1,730,749,348	$ 1,670,174,891

CHESAPEAKE FINANCIAL SHARES INC.

Consolidated Statements of Income
Unaudited

	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025
Interest and Dividend Income		
Interest and fees on loans	$ 16,760,300	$ 14,012,693
Interest on interest-bearing deposits and federal funds sold	75,147	172,664
Interest and dividend on securities available for sale	5,644,533	6,934,302
Total interest and dividend income	22,479,980	21,119,659
Interest Expense		
Savings and interest-bearing demand deposits	1,633,822	1,476,284
Certificates of deposits	4,751,436	5,666,149
Short-term debt	507,653	56,628
Long-term and trust preferred capital notes	730,168	739,887
Total interest expense	7,623,079	7,938,948
Net interest income	14,856,901	13,180,711
Provision for credit losses	487,500	247,500
Net interest income after provision for credit losses	14,369,401	12,933,211
Noninterest Income		
Trust and wealth management income	1,352,998	1,226,249
Service charges	394,057	304,006
Gain on sale of securities available for sale, net	669,214	17,386
Gain on foreclosed assets, net	-	22,725
Mortgage banking income	227,162	230,550
Merchant services income, net	1,871,891	1,954,552
Cash management fee income	2,470,113	1,306,613
Other income	5,041,048	1,317,126
Total noninterest income	12,026,483	6,379,207
Noninterest Expense		
Salaries	8,161,322	7,195,692
Employee benefits	1,512,757	1,579,726
Occupancy expense	838,079	815,355
Provision for cash management account losses	150,000	10,000
Amortization of intangible	55,000	55,000
FDIC insurance	190,213	180,246
Technology expense	1,538,093	1,728,064
Professional fees	624,312	705,428
Other expenses	3,168,635	2,904,312
Total noninterest expense	16,238,411	15,173,823
Income before income tax	10,157,473	4,138,595
Income tax expense	1,975,292	992,956
Net income	$ 8,182,181	$ 3,145,639

	2026	2025
Earnings per share, basic	$ 1.745	$ 0.669
Earnings per share, diluted	$ 1.745	$ 0.669
Dividend per share	$ 0.180	$ 0.160

Consolidated Statements of Income
Unaudited

	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Interest and Dividend Income		
Interest and fees on loans	$ 32,710,898	$ 27,400,890
Interest on interest-bearing deposits and federal funds sold	126,148	307,665
Interest and dividend on securities available for sale	11,637,965	13,191,542
Total interest and dividend income	44,475,011	40,900,097
Interest Expense		
Savings and interest-bearing demand deposits	3,243,522	3,013,224
Certificates of deposit	9,562,253	11,162,203
Short-term debt	705,315	108,135
Long-term and trust preferred capital notes	1,454,692	1,144,904
Total interest expense	14,965,782	15,428,466
Net interest income	29,509,229	25,471,631
Provision for credit losses	800,000	465,000
Net interest income after provision for credit losses	28,709,229	25,006,631
Noninterest Income		
Trust and wealth management income	2,699,787	2,421,939
Service charges	791,609	616,258
Gain (loss) on sale of securities available for sale, net	669,214	(9,333,156)
Gain on foreclosed assets, net	-	22,725
Mortgage banking income	471,647	454,990
Merchant services income, net	3,555,811	3,534,915
Cash management fee income	4,364,971	2,471,987
Other income	6,311,115	2,440,820
Total noninterest income	18,864,154	2,630,478
Noninterest Expense		
Salaries	14,940,874	13,539,167
Employee benefits	3,342,838	3,458,598
Occupancy expense	1,657,773	1,659,027
Provision for cash management account losses	180,000	40,000
Amortization of intangibles	110,000	110,000
FDIC insurance	375,990	374,054
Technology expense	3,353,530	3,444,983
Professional fees	1,250,043	1,118,522
Other expenses	5,665,509	5,517,191
Total noninterest expense	30,876,557	29,261,542
Income (loss) before income tax	16,696,826	(1,624,433)
Income tax expense (benefit)	3,123,785	(319,952)
Net income (loss)	$ 13,573,041	$ (1,304,481)

	2026	2025
Earnings (loss) per share, basic	$ 2.892	$ (0.277)
Earnings (loss) per share, diluted	$ 2.892	$ (0.277)
Dividend per share	$ 0.350	$ 0.320