



Mission Valley Bancorp

Statement of Condition

In Thousands - Unaudited

Unaudited
FINANCIAL STATEMENTS
Period Ended June 30, 2026

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	June 2026	December 2025
Assets		
Cash and Due from Banks	\$ 68,283	\$ 64,185
Interest Bearing Deposits in Other Banks	2,135	2,125
Securities	45,774	48,705
Loans, net	621,586	601,261
Other Assets	45,423	44,173
Total Assets	\$ 783,201	\$ 760,449
Liabilities		
Deposits		
Interest Bearing	\$ 401,538	\$ 433,700
Non-Interest Bearing	213,473	201,764
Total Deposits	\$ 615,011	\$ 635,464
Junior Subordinated Deferrable		
Interest Debentures	\$ 6,186	\$ 6,186
Notes Payable	9,201	7,966
FHLB Advances	69,000	26,500
Other Liabilities	13,804	16,460
Total Liabilities	\$ 713,202	\$ 692,576
Capital		
Common Stock	\$ 12,783	\$ 12,747
Additional Paid In Capital	3,920	3,871
Retained Earnings	56,436	54,389
Accumulated other Comprehensive Loss	(3,140)	(3,134)
Total Capital	\$ 69,999	\$ 67,873
Total Liabilities and Capital	\$ 783,201	\$ 760,449

	Three Months Ended June 30		Six Months Ended June 30	
	2026	2025	2026	2025
Interest Income				
Interest and Fees on Loans	\$ 11,255	\$ 10,513	\$ 21,411	\$ 21,111
Interest on Securities	437	441	884	902
Other Interest Income	635	631	1,248	1,198
Total Interest Income	\$ 12,327	\$ 11,585	\$ 23,543	\$ 23,211
Interest Expense				
Deposits	\$ 3,819	\$ 3,543	\$ 7,333	\$ 6,772
Other Interest Expense	495	588	1,026	1,160
Total Interest Expense	\$ 4,314	\$ 4,131	\$ 8,359	\$ 7,932
Net Interest Income	\$ 8,013	\$ 7,454	\$ 15,184	\$ 15,279
Provision for Credit Losses	200	-	1,150	200
Net Interest Income After Provision	\$ 7,813	\$ 7,454	\$ 14,034	\$ 15,079
Non-Interest Income				
Service Charges on Deposits	\$ 266	\$ 275	\$ 541	\$ 539
Fees and Other	1,598	1,538	3,097	2,898
Change in Fair Value of SBA Serving Assets	(261)	(517)	(250)	(661)
Grant Income	-	178	-	178
Gain on Sale of Loans	1,087	754	1,887	1,419
Total Non-Interest Income	\$ 2,690	\$ 2,228	\$ 5,275	\$ 4,373
Non-Interest Expense				
Personnel Expense	\$ 5,622	\$ 5,377	\$ 11,071	\$ 10,318
Occupancy and Equipment	939	805	1,700	1,536
Data Processing	250	251	488	480
Other Operating Expenses	1,152	1,479	2,487	3,133
Total Non-Interest Expense	\$ 7,963	\$ 7,912	\$ 15,746	\$ 15,467
Income Before Income Tax	\$ 2,540	\$ 1,770	\$ 3,563	\$ 3,985
Income Tax Expense	703	524	1,015	1,164
Net Income	\$ 1,837	\$ 1,246	\$ 2,548	\$ 2,821
Earnings Per Share				
Basic	\$ 0.55	\$ 0.37	\$ 0.76	\$ 0.84
Diluted	\$ 0.54	\$ 0.37	\$ 0.76	\$ 0.84

