QUARTERLY ACTIVITIES REPORT

FOR THE PERIOD ENDED 30 JUNE 2026

Culpeo Minerals Limited (**Culpeo** or the **Company**) (ASX: **CPO**, OTCQID: **CPORF**) provides an update on its activities for the quarter ended 30 June 2026 (the **Quarter**).

ACTIVITY HIGHLIGHTS

FORTUNA PROJECT

- **Diamond drilling commenced at El Quillay South:**[*]
  - Scheduled for four holes and approximately 1,000m.
  - Programme targeting strike and depth extensions to known copper-gold mineralisation along the El Quillay Fault Zone (**EQFZ**).
  - EQFZ extends for more than 4km at surface and hosts multiple zones of copper and gold mineralisation.
  - Drilling designed to test for copper-gold mineralisation associated with a porphyry-style system.[1,5]
  - Post Quarter end, an unseasonal and significant rainfall event occurred in Region IV of Chile, necessitating a suspension of drilling, with a delay of 2-3 weeks foreshadowed.
  - Initial assay results expected in August 2026, subject to drilling progress and laboratory turnaround times.
- **IP Survey commences at the Fortuna Project:**[*]
  - Induced Polarisation (**IP**) survey has commenced across the Fortuna Project, comprising ten lines for approximately 24 line km.[8]
  - Survey area captures multiple priority prospects with confirmed copper-gold mineralisation.
- **Significant copper and gold results returned from rock chip sampling across the El Quillay and La Florida Prospects:**
  - At La Florida, four of 15 samples returned assays greater than 1.0% Cu, including **a maximum result of 3.0% Cu from approximately 1km west of the previously drilled area**.[2]
  - At El Quillay, two of seven samples returned **assays greater than 1.0% Cu, including a peak result of 2.2% Cu.**[2]

[*] Announced subsequent to Quarter-end

LANA CORINA PROJECT

- Preparation continued for the **planned, fully funded 2,000m diamond drilling programme at the Vista Montana Prospect, subject to final approvals.**
- Programme has been designed to test the **interpreted mineralised corridor between the Lana Corina and Vista Montana Prospects.**
- Lana Corina is currently interpreted as a **large-scale porphyry-style copper system with over 1,000m of strike and up to 400m in width.**

CORPORATE

- Completion of the Unmarketable Parcel Sale Facility reduced the Company's share register by 326 holders and delivered proceeds of A$44,524.[3]
- Mr David Sanders appointed Chief Financial Officer of the Company, effective 1 June 2026.
- All resolutions passed at General Meeting of Shareholders held on 7 May 2026.[4]
- Culpeo held cash of A$2.1M at Quarter end with no debt.

SUBSEQUENT EVENTS

- Subsequent to the end of the Quarter, the Company announced a pro-rata, non-renounceable entitlement offer of options to raise approximately A$600,000 before costs.[6]
- Landholding expanded by 45% (also announced subsequent to Quarter end)
  - 24 additional Exploration Licenses (**Els**) granted across the Lana Corina and Fortuna Projects.
  - 2,809 hectares of additional tenure, increasing the Chilean landholding to 9,033 hectares.[7]
  - New tenure extends the existing Project areas surrounding known copper-gold mineralisation.

Figure 1: Culpeo Minerals primary project areas, located approximately 350km north of Santiago, Chile

ACTIVITY DETAILS

FORTUNA PROJECT

La Florida and El Quillay Rock Chip Sampling

During the Quarter, Culpeo completed a rock-chip sampling programme across the La Florida and El Quillay prospects within the Fortuna Project. The programme was undertaken to assess areas outside previously drilled or systematically tested zones and to support the identification and prioritisation of potential follow-up targets.[2]

At La Florida, four of the 15 samples returned assays greater than 1.0% Cu, including a maximum result of 3.0% Cu[2]. The sample returning 3.0% Cu was collected approximately 1km west of the previously drilled area.

Follow-up field work is planned to determine the significance of results and to assess whether they represent a potential extension of the La Florida mineralised system, or a new target area.

At El Quillay, seven rock-chip samples were collected with two samples returning assays of greater than 1.0% Cu, including a maximum assay of 2.2% Cu[2].

These new copper results are located approximately 1km north-east of previously reported anomalous trench results. A sample collected approximately 1km east of the reported significant copper results, returned the highest reported gold assay from the programme of 1.3g/t Au.[2]

Mapping at El Quillay South also identified a significant flexure in the interpreted orientation of the EQFZ. Such structural flexures can represent favourable settings for the development of porphyry-style mineralisation, particularly where they are associated with brecciation, intrusive activity, alteration and surface geochemical anomalism.

The drilling programme has been designed to test whether these surface geological and geochemical features are associated with mineralisation at depth.

El Quillay South Drilling Programme

During the Quarter, Culpeo advanced planning and mobilisation for a four hole, approximately 1,000m diamond drilling programme at El Quillay South. The planned drilling was announced on 22 June 2026 and has been designed to test strike and depth extensions to previously reported copper-gold mineralisation along the El Quillay Fault Zone.[1]

The El Quillay Fault Zone is an interpreted mineralised structural corridor extending for more than 4km at surface and hosting multiple zones of copper and gold mineralisation.

Previous surface channel sampling at El Quillay South returned significant copper-gold mineralisation, including: **43.1 metres at 1.0% Cu and 1.3g/t Au.[1]**

The drilling programme is also designed to test the Company's interpretation that the mineralisation, alteration and structural setting observed at surface may be associated with a broader porphyry-style mineral system.

On 6 July 2026, subsequent to the end of the Quarter, diamond drilling commenced with initial assay results are expected in August 2026, subject to drilling progress and laboratory turnaround times.[5]

IP Survey Commences at the Fortuna Project

An IP survey has commenced within the Company's Fortuna Project. Comprising ten lines for a total of 24 line km, the survey is designed to cover multiple high-priority copper-gold targets within the La Florida, El Quillay North, El Quillay South, and Piedra Dura Prospects.[8]

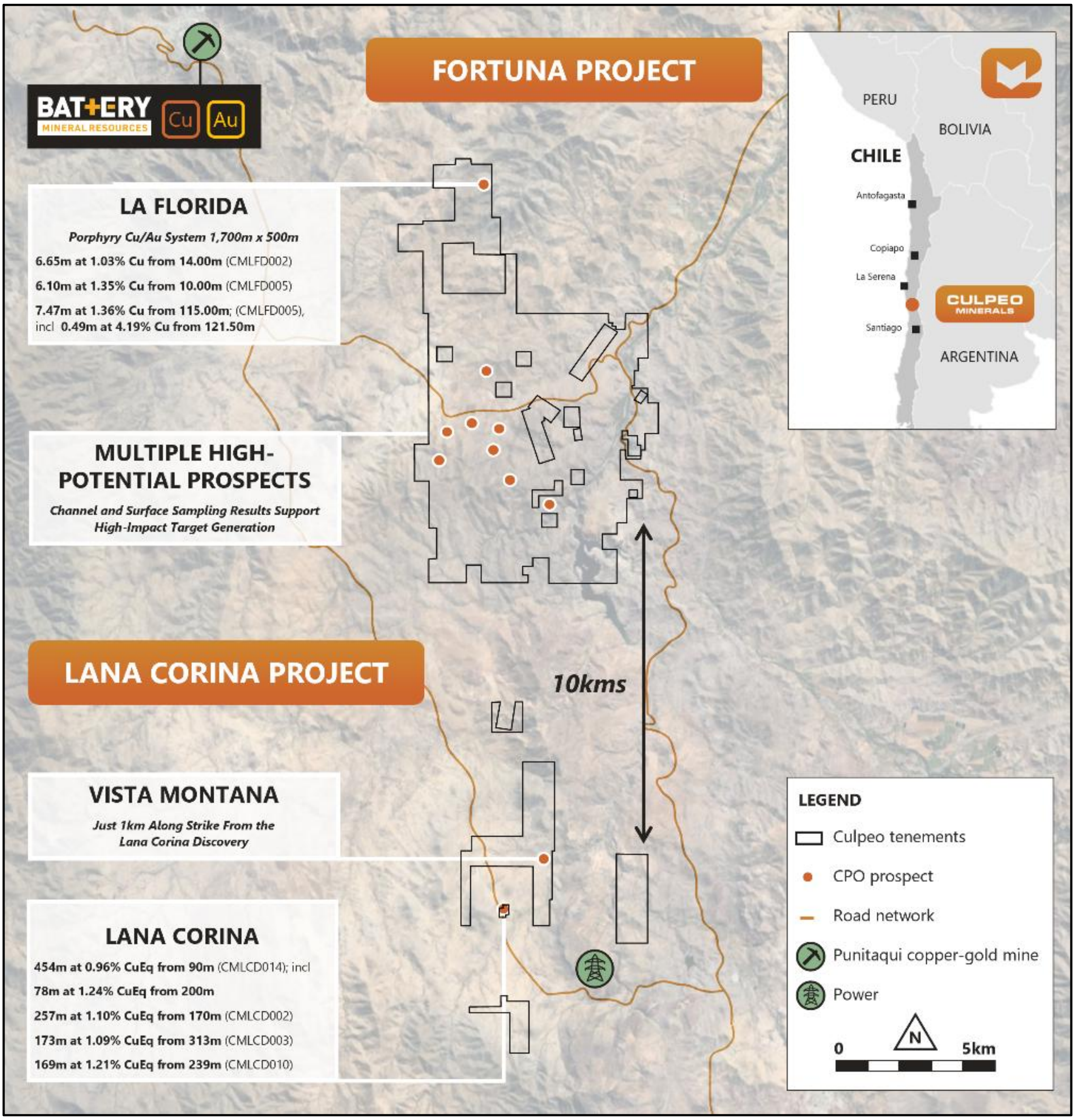


Figure 2: Culpeo Minerals primary project areas, with significant drilling results

LANA CORINA PROJECT

The Lana Corina Project is located within an interpreted north-east to south-west-oriented structural corridor containing multiple zones of copper mineralisation over a strike length of 3km and up to 400m in width.

High-grade mineralised breccia pipes identified to date outcrop at surface and extend to a vertical depth of over 200m.

At greater depth, porphyry hosted, stockwork and sheeted-vein-style mineralisation extends beyond 600m.

Geochemical and geophysical work has defined an approximately 250m by 250m target at Vista Montana. Previously reported surface samples from the prospect returned values of up to 2.62% Cu, 2.07g/t Au, and 11.2 g/t Ag.

During the Quarter, Culpeo continued technical, permitting and logistical preparation for a planned 2,000m diamond drilling programme at the Vista Montana Prospect, scheduled to commence H2 2026.

Figure 3: Lana Corina Project, Chile

EXPANDED LANDHOLDING

On 20 July 2026, subsequent to the end of the Quarter, the Company announced it had expanded its landholding by 45%, with the grant of an additional 24 Els covering 2,809 hectares across its Lana Corina and Fortuna Projects in Chile (see Figure 4).

The additional tenure increases Culpeo's total landholding to 9,033 hectares around existing project areas that host the known copper-gold mineralisation.

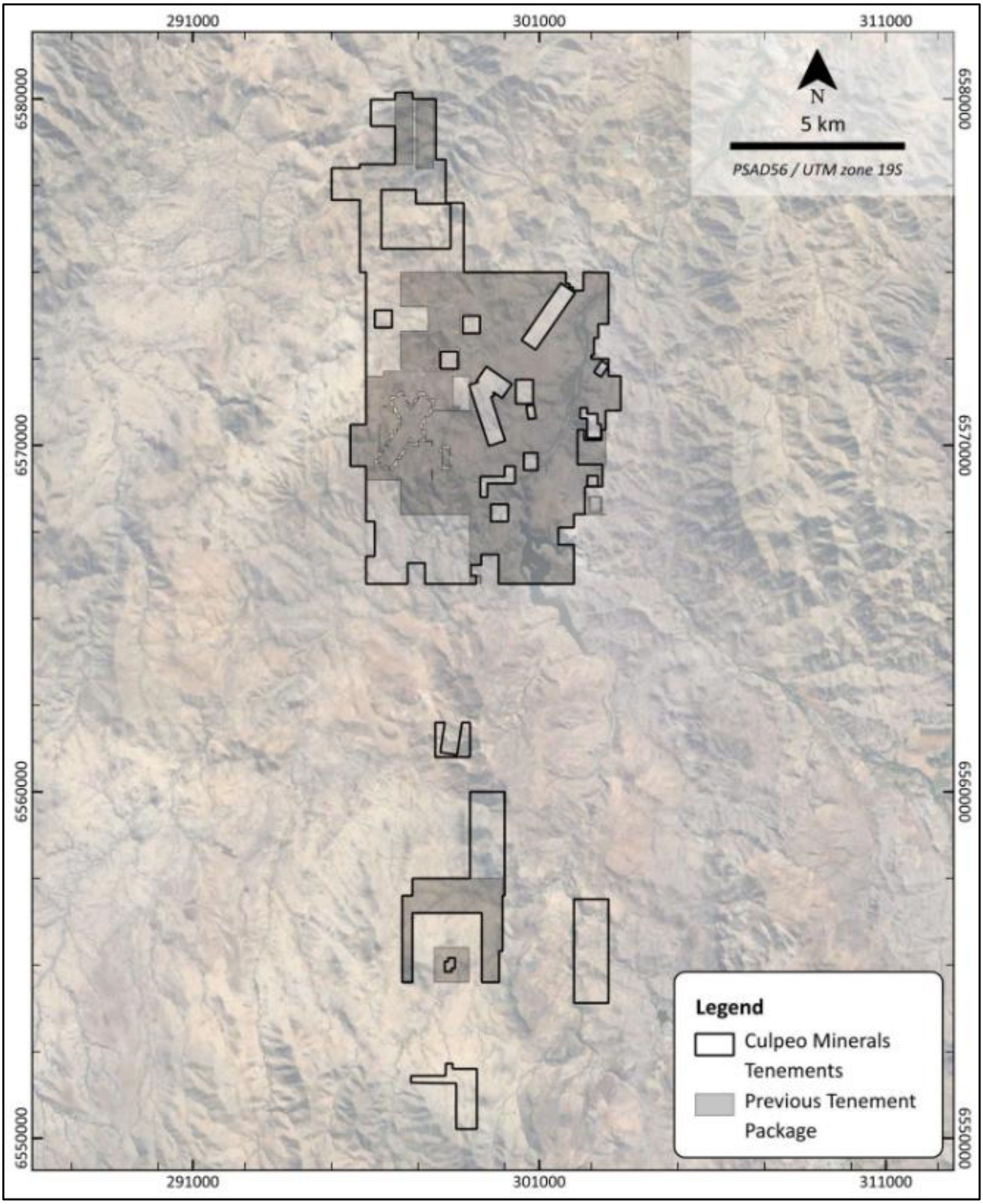


Figure 4: Culpeo Minerals Expands Landholding by 45%[9]

CORPORATE

UNMARKETABLE PARCEL SALE FACILITY

During the Quarter, the Company completed the share sale facility established for holders of Unmarketable Parcels of fully paid ordinary shares.

The facility was completed on 12 May 2026. A total of 3,574,248 shares, held by 326 shareholders, were sold through the facility at an average sale price of A$0.01246 per share.

Following completion of the facility, Culpeo had 995 shareholders on its register and 793,389,496 shares on issue (no change)[3].

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Culpeo appointed Mr David Sanders as Chief Financial Officer effective 1 June 2026.

Mr Sanders is a Chartered Accountant with more than 25 years' experience in the resources industry across development, strategy and planning, business evaluation and commercial management.

He has extensive experience leading operational and corporate teams and has strong expertise in identifying and communicating key value drivers and strategic options to support Board and executive decision-making.

OPTION ENTITLEMENT ISSUE

Subsequent to the end of the Quarter, on 8 July 2026, Culpeo announced a pro-rata, non-renounceable entitlement issue of a new class of unlisted options to eligible existing shareholders to raise approximately A$600,000[6] (before costs).

The issue will comprise 1 new unlisted option (**New Options**) for every four existing fully paid ordinary shares held by eligible shareholders at the Record Date, at an issued price of A$0.003 per New Option[6]. Each New Option will have an exercise price of A$0.0175 and will expire at 5:00pm (AWST) on 11 July 2028, on the same terms as existing class of Options ASX: **CPOAL**.

RESULTS OF ANNUAL GENERAL MEETING

Culpeo held its Annual General Meeting of Shareholders on 7 May 2026, with all resolutions passed by the requisite majorities.

CASH POSITION AT QUARTER END

At Quarter end, Culpeo held **A$2.1** million in cash and zero debt.

PAYMENTS TO RELATED PARTIES

Payments made during the Quarter, as outlined in the Appendix 5B, included approximately **A$111,000** for director fees and consulting services.

This announcement has been authorised by the Board of Directors of Culpeo Minerals Limited.

UPCOMING CATALYSTS

Culpeo's planned activities include:

- Completion of the El Quillay South diamond drilling programme;
- Initial assay results from El Quillay South, expected in August 2026;
- Follow-up mapping and surface sampling at La Florida and El Quillay;
- Finalisation of approvals for the planned Vista Montana drilling programme;
- Commencement of the planned 2,000m Vista Montana drilling programme;
- Progression and completion of the option entitlement offer; and
- Continued assessment and prioritisation of exploration targets across the Fortuna and Lana Corina projects.

CONTACT

Geoff McNamara
Interim Executive Chairman
E: geoff.mcnamara@culpeominerals.com.au
P: +61 (08) 6383 7894

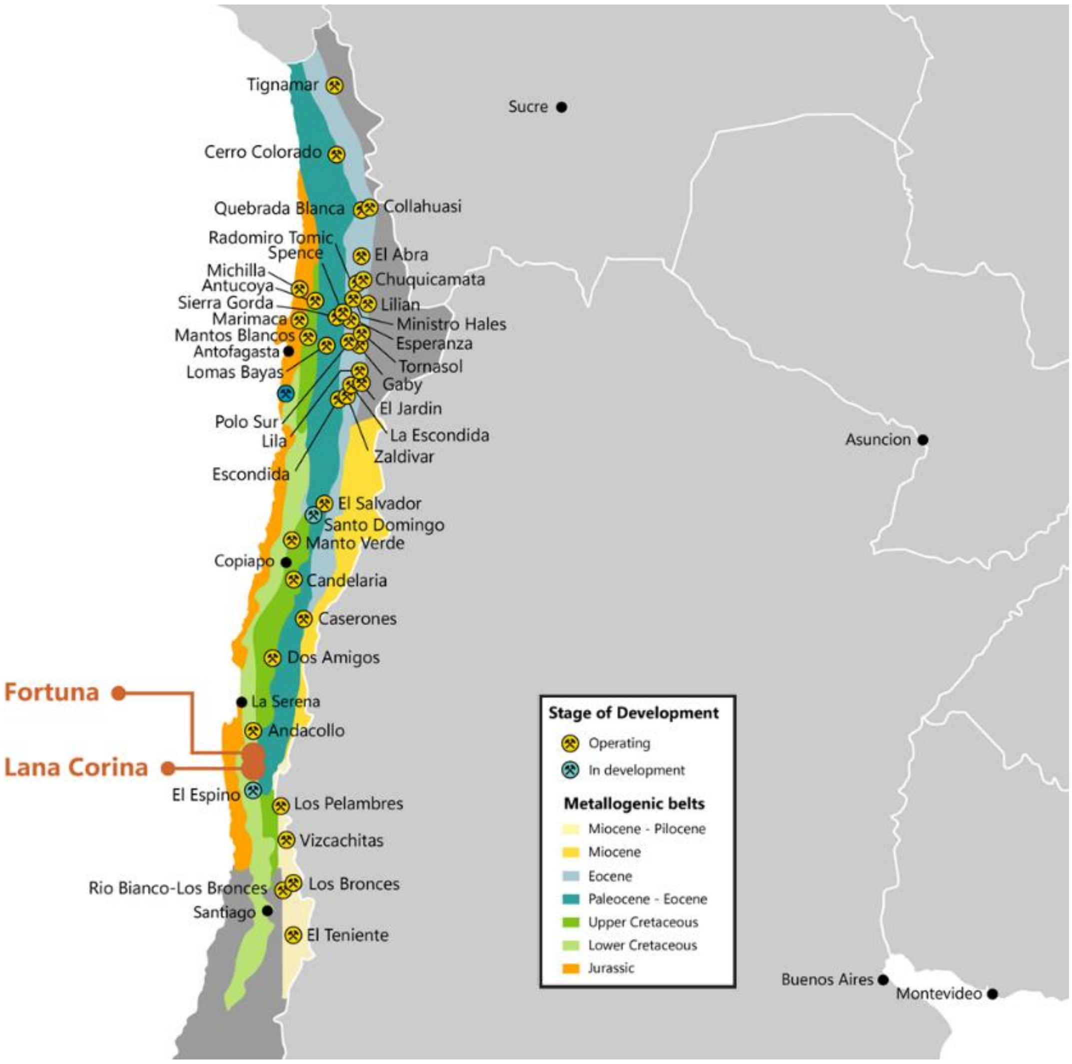
ABOUT CULPEO MINERALS LIMITED

Culpeo Minerals Limited is a copper-focused exploration and development company with a strategic portfolio of high-quality assets located in Chile, the world's leading copper-producing jurisdiction. The Company is targeting high-grade copper systems within Chile's infrastructure-rich Coastal Cordillera, a proven belt hosting multiple major copper deposits.

Culpeo has delivered a significant copper and molybdenum discovery at the Lana Corina Project and continues to systematically advance its highly prospective Fortuna Project. These assets form the basis of a focused growth and discovery strategy aiming at unlocking district-scale potential through disciplined exploration and staged project advancement.

The Lana Corina and Fortuna Projects are located in Chile's Coquimbo Region, approximately 350 kilometres north of Santiago, in proximity to the world-class Los Pelambres mine. Both projects host extensive outcropping copper mineralisation and are situated in areas supported by well-developed infrastructure, including road access, power transmission, water availability and a skilled local mining workforce - factors critical in enabling cost-effective and efficient development

The Company is led by a highly experienced Board and management team with a strong track record of exploration success and operational delivery in Chile. Culpeo's strategy is centred on creating shareholder value through the discovery and development of high-grade, near-surface copper systems in a tier one mining jurisdiction, supported by a clear pathway to development and scalability.



COMPETENT PERSONS' STATEMENTS

The information in this report that relates to Exploration Results is based on information compiled by Mr Ed Turner (B App Science - Geology). Mr Turner is a member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Turner has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Turner consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the historic Exploration Results as listed in the table below is based on, and fairly represents, information and supporting documentation prepared by the Competent Person whose name appears in the same row, who is a Director or shareholder of or independent consultant to the Company and is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**), Australian Institute of Geoscientists (AIG), or a Recognised Professional Organisation (**RPO**). Each person named in the table below has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he has undertaken to quality as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Activity	Competent Person	Membership	Status
Exploration Results (until 31 Oct 2024)	Mr Maxwell Tuesley (Shareholder and former Director)	AusIMM	Member
Exploration Results (after 31 Oct 2024)	Mr Zeffron Reeves (Director and Shareholder)	AIG	Member

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in previous announcements. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the previous announcements.

FORWARD LOOKING STATEMENTS

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Culpeo Minerals Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Culpeo Minerals Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix A: Culpeo Minerals Exploration Concessions at 30 June 2026

Project	Licence	Company	Area (Ha)	Grant	Expiry	Ownership
Lana - Corina	San Agustin	SCM Antares	1	1951	None	50%
	Socavon	SCM Antares	1	1951	None	50%
	Lana Segunda	SCM Antares	1	1951	None	50%
	Corina	SCM Antares	1	1951	None	50%
	Laco 1 al 10	SCM Antares	10	2015	None	50%
	Sara 1 – 20	Antofagasta Minerals	90	2006	None	50%
	Patty 2 1 – 75	SCM Antares	75	2019	None	50%
	Patty 3 1 – 260	SCM Antares	260	2019	None	50%
	Patty 4 1 - 111	SCM Antares	111	2019	None	50%
Total – Lana Corina			**550 Ha**			
Petacas	Peta 31/55	EM DOS	120	11-Nov-89	None	66%
	Peta 91/92	EM DOS	10	11-Nov-89	None	66%
	Peta 15/28	EM DOS	70	06-Nov-89	None	66%
	La Rosa 27/28	EM DOS	6	26-Dec-89	None	66%
	La Rosa 31/46	EM DOS	80	28-Jun-11	None	66%
	La Rosa 1/30	EM DOS	300	25-Nov-91	None	66%
	Corredor 2, 1/12	EM DOS	12	18-Feb-15	None	66%
	Corredor 3, 1/6	EM DOS	6	18-Feb-15	None	66%
	Cachorro 1/20	EM DOS	20	11-Nov-14	None	66%
	Cachorro 1,1/160	EM DOS	160	28-Jul-15	None	66%
	Cachorro 2, 1/95	EM DOS	95	18-Feb-15	None	66%
	Cachorro 3, 1/24	EM DOS	242	18-Feb-15	None	66%
	Cachorro 4, 1/173	EM DOS	173	18-Feb-15	None	66%
	Cachorro 5, 1/87	EM DOS	87	18-Feb-15	None	66%
	Almudena 1,1	EM DOS	1	22-May-15	None	66%
	Amudena 2, 1/3	EM DOS	3	22-May-15	None	66%
	Almudena 3, 1/2	EM DOS	2	22-May-15	None	66%
	Almudena 4, 1/7	EM DOS	7	22-May-15	None	66%
	Almudena 5, 1/6	EM DOS	6	22-May-15	None	66%
	Almudena 6,1	EM DOS	1	22-May-15	None	66%
	Almudena 7,1	EM DOS	1	22-May-15	None	66%
	Almudena 8,1/4	EM DOS	4	22-May-15	None	66%
Total – Las Petacas			**1,406 Ha**			
San Sebastian	San Sebastian 1/16 (2/16)	Minera Panga SpA	45	1998	None	100%
	San Sebastian 1/16 (1)	Minera Panga SpA	5	1998	None	100%
Total – San Sebastian			**50 Ha**			
Fortuna	LA FLORIDA 1 a 20	SCM Antares	100	2007	None	80%
	LA FLORIDA II 1 al 20	SCM Antares	100	2010	None	80%
	PIEDRA DURA 1 a 20	SCM Antares	96	2006	None	80%
	EL QUILLAY 5A 1 al 17	SCM Antares	17	2011	None	80%
	EL QUILLAY 4A 1 al 25	SCM Antares	25	2011	None	80%
	Bastis 29CB 1 al 16	SCM Antares	127	2011	None	80%
	Bastis 29CB 17 al 20	SCM Antares	35	2011	None	80%
	LOS QUILLAYES 1/4 (3/4)	SCM Antares	10	1984	None	80%
	LA ESPERANZA 1/10	SCM Antares	50	1960	None	80%
	PRETECATEMO 1/20	SCM Antares	100	1953	None	80%
	Antares 1 al 165	SCM Antares	165	2011	None	80%
	MATILDE 2 1 al 50	SCM Antares	200	2011	None	80%
	El Quillay 2 1 al 224	SCM Antares	224	2011	None	80%
	El Quillay 3 1 al 236	SCM Antares	236	2011	None	80%
	El Quillay 4A 1 al 89	SCM Antares	89	2011	None	80%
	El Quillay 4B 1 al 40	SCM Antares	40	2011	None	80%
	El Quillay 5A 1	SCM Antares	1	2011	None	80%
	El Quillay 5C 1 al 98	SCM Antares	98	2011	None	80%
	El Quillay 6 1 al 13	SCM Antares	13	2011	None	80%
	El Quillay 6A 1 al 7	SCM Antares	7	2011	None	80%
	La Escondida 1-14	SLM La Escondida	42	2005	None	80%
	FLORIDA 1	Culpeo Mining Chile Spa	300	02/05/2024	15/03/2026	100%
	FLORIDA 10	Culpeo Mining Chile Spa	300	02/05/2024	15/03/2026	100%
	FLORIDA 11	Culpeo Mining Chile Spa	300	02/05/2024	15/03/2026	100%
	FLORIDA 12	Culpeo Mining Chile Spa	300	02/05/2024	15/03/2026	100%
	FLORIDA 2	Culpeo Mining Chile Spa	300	02/05/2024	15/03/2026	100%
	FLORIDA 3	Culpeo Mining Chile Spa	300	02/05/2024	21/02/2026	100%
	FLORIDA 4	Culpeo Mining Chile Spa	300	02/05/2024	21/02/2026	100%
	FLORIDA 5	Culpeo Mining Chile Spa	300	02/05/2024	13/02/2026	100%
	FLORIDA 6	Culpeo Mining Chile Spa	300	02/05/2024	13/02/2026	100%
	FLORIDA 7	Culpeo Mining Chile Spa	300	02/05/2024	14/02/2026	100%
	FLORIDA 8	Culpeo Mining Chile Spa	300	02/05/2024	14/02/2026	100%
	FLORIDA 9	Culpeo Mining Chile Spa	300	02/05/2024	20/02/2026	100%
Total – Fortuna			**5,375 Ha**			

Changes since 30 June 2026

Added Concessions

Project	Licence	Company	Area (Ha)	Grant	Expiry	Ownership
Lana - Corina	LANA CORINA NORTE	Culpeo Mining Chile Spa	253	1/02/2025	21/01/2029	100%
Lana - Corina	LANA CORINA NORTE 2	Culpeo Mining Chile Spa	97	1/07/2025	29/05/2029	100%
Lana - Corina	LUMBRERITA 1	Culpeo Mining Chile Spa	20	12/06/2025	12/06/2029	100%
Lana - Corina	LUMBRERITA 2	Culpeo Mining Chile Spa	123	23/06/2025	23/06/2029	100%
Lana - Corina	LANA CORINA EAST 1	Culpeo Mining Chile Spa	300	12/06/2025	12/06/2029	100%
Fortuna	FLORIDA 13	Culpeo Mining Chile Spa	27	1/10/2024	8/08/2028	100%
Fortuna	FLORIDA 14	Culpeo Mining Chile Spa	14	1/10/2024	8/08/2028	100%
Fortuna	FLORIDA 15	Culpeo Mining Chile Spa	268	2/11/2024	23/09/2028	100%
Fortuna	FLORIDA 16	Culpeo Mining Chile Spa	63	1/10/2024	6/08/2028	100%
Fortuna	FLORIDA 17	Culpeo Mining Chile Spa	14	2/12/2024	25/10/2028	100%
Fortuna	FLORIDA 18	Culpeo Mining Chile Spa	25	1/10/2024	6/08/2028	100%
Fortuna	FLORIDA 19	Culpeo Mining Chile Spa	25	1/10/2024	6/08/2028	100%
Fortuna	FLORIDA 20	Culpeo Mining Chile Spa	75	2/12/2024	25/10/2028	100%
Fortuna	FLORIDA 21	Culpeo Mining Chile Spa	275	2/12/2024	25/10/2028	100%
Fortuna	FLORIDA 22	Culpeo Mining Chile Spa	170	2/12/2024	25/10/2028	100%
Fortuna	FLORIDA 23	Culpeo Mining Chile Spa	200	2/11/2024	23/09/2028	100%
Fortuna	FLORIDA NORTE 1	Culpeo Mining Chile Spa	81	1/02/2025	21/01/2029	100%
Fortuna	FLORIDA NORTE 2	Culpeo Mining Chile Spa	41	1/02/2025	21/01/2029	100%
Fortuna	FLORIDA NORTE 3	Culpeo Mining Chile Spa	57	1/04/2025	12/02/2029	100%
Fortuna	FLORIDA NORTE 4	Culpeo Mining Chile Spa	244	1/04/2025	12/02/2029	100%
Fortuna	FLORIDA NORTE 5	Culpeo Mining Chile Spa	167	1/02/2025	20/12/2029	100%
Fortuna	FLORIDA NORTE 6	Culpeo Mining Chile Spa	150	1/02/2025	20/12/2029	100%
Fortuna	FLORIDA NORTE 7	Culpeo Mining Chile Spa	67	1/02/2025	20/12/2029	100%
Fortuna	FLORIDA NORTE 8	Culpeo Mining Chile Spa	53	1/07/2025	29/05/2029	100%

Disposed of Concessions

Project	Licence	Company	Area (Ha)	Grant	Expiry	Ownership
Lana - Corina	Sara 1 – 20	Antofagasta Minerals	90	2006	None	50%
Petacas	Peta 15/28	EM DOS	70	6-Nov-89	None	66%
Petacas	Cachorro 1/20	EM DOS	20	11-Nov-14	None	66%
Petacas	Cachorro 1,1/160	EM DOS	160	28-Jul-15	None	66%
Petacas	Cachorro 2, 1/95	EM DOS	95	18-Feb-15	None	66%
Petacas	Cachorro 5, 1/87	EM DOS	87	18-Feb-15	None	66%

Appendix B: Technical Details

Assumed commodity prices: Cu US$4.75/lb, Au US$3,200/oz, Mo US$20/lb and Ag US$35/oz. Recoveries are assumed from similar deposits: Cu 85%, Au 65%, Ag 65% and Mo 80%.

CuEq (%) is calculated using the following formula:

((Cu% x Cu price 1% per tonne x Cu recovery) + (Au(g/t) x Au price per g/t x Au recovery) + (Mo g/t x Mo price per g/t x Mo recovery) + (Ag g/t x Ag price per g/t x Ag recovery)) / (Cu price 1% per tonne x Cu recovery).

CuEq (%) = Cu (%) + (0.83 x Au (g/t)) + (0.00040 x Mo (g/t)) + (0.009 x Ag (g/t)).

It is the Company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

Appendix C: References

1. *Refer to ASX announcement dated 22 June 2026 "Drilling Set to Commence At El Quillay".*
2. *Refer to ASX announcement dated 15 June 2026 "El Quillay and La Florida Rock Chip Sampling Return Significant Copper and Gold".*
3. *Refer to ASX announcement dated 12 May 2026 "Completion of Unmarketable Parcel Sale".*
4. *Refer to ASX announcement dated 7 May 2026 "Results of Annual General Meeting".*
5. *Refer to ASX announcement dated 6 July 2026 "Drilling Underway At El Quillay South".*
6. *Refer to ASX announcement dated 8 July 2026 "Pro-Rata Non-Renounceable Entitlement Issue of Options".*
7. *Refer to ASX announcement dated 20 July 2026 "Culpeo Minerals Expands Landholding By 45%".*
8. *Refer to ASX announcement dated 13 July 2026 "IP Survey Commences at the Fortuna Project".*
9. *Refer to ASX announcement dated 20 July 2026 "Culpeo expands Chilean Copper-Gold Landholding by 45%*