Drilling underway at Pickle Crow to test open pit potential of shallow 1Moz Mineral Resource

HIGHLIGHTS

CANADIAN EXPLORATION UPDATE

- Two diamond drill rigs mobilised to site with drilling commencing in late June
- Drilling will focus on the top 260m of the existing Mineral Resource, which contains 1Moz gold at 4.1g/t Au at a cut-off grade of 0.5g/t Au out of a total Inferred Mineral Resource of 2.8Moz @ 7.2g/t Au[1]
- Strong newsflow expected with a steady stream of assays commencing in the second half of the September quarter
- Soil sampling program underway at Sioux Lookout following up previous high grade gold results

BRUMBY EXPLORATION UPDATE

- Completed a 4,000m drilling program to test the continuity of the Hyper Enriched Black Shale (HEBS) mineralisation, with assays pending
- Drilling also provided bulk sample for metallurgical tests, which will commence this quarter
- Consideration of resource definition drilling later this year following assessment of the continuity drilling
- Further sampling of the HEBS horizon across Bellavista's Edmund Basin projects is also proposed for the second half of 2026, including the Kiangi sediment horizon where anomalous uranium was identified during sampling completed in early 2024 (refer ASX release dated 27 March 2024); sampling is intended to confirm whether the bioleach recovery technique is scalable for use on a number of target horizons across the project portfolio

CORPORATE

- Completed the acquisition of 70% of Pickle Crow and exploration assets in the Uchi belt in Ontario, Canada, and exercised the option to increase Bellavista's interest to 80%
- Acquisition also includes the highly prospective gold trend in the Wabigoon Belt, which hosts several gold deposits including NexGold's Goliath Complex project. Rock chip sampling at the Sioux Lookout prospect returned grades of up to 74g/t gold
- Shareholder vote on 22 April 2026 overwhelmingly approved the transaction
- In-specie distribution of 60 million shares to FireFly Metals shareholders completed
- Tranche 2 of A$35m placement completed at A$0.75 a share, raising A$15.9m (before costs)
- Highly experienced resources executive Darren Cooke appointed to the Board, with Michael Wilson transitioning to Technical Consultant and Alexandra Hughes appointed Joint Company Secretary
- Commenced trading on the OTCQX Market, expanding access to North American investors
- As at 30 June 2026, the Company's cash balance was $30.6m

[1] Unconstrained by open pit or underground mining shapes. Refer to Bellavista's ASX announcement of 2 February 2026

W: bellavistaresources.com
T: (08) 6383 7556
E: info@bellavistaresources.com
Principal and Registered Office
L2/8 Richardson Street West Perth WA 6005
ACN: 655 732 246

Bellavista Resources Ltd (ASX: BVR, OTCQX: BVRXF) ("Bellavista" or the "Company") is pleased to present its June 2026 Quarterly Report.

Corporate

Pickle Crow Acquisition from FireFly Metals

On 29 April 2026, Bellavista completed the transaction with FireFly Metals Ltd (ASX: FFM) ("FireFly"), securing a 70% interest in the Pickle Crow Gold Project ("Pickle Crow" or "Pickle Crow Project") and a parcel of highly prospective exploration assets in Ontario, Canada. On the acquisition date Bellavista exercised its option to increase the Company's interest in Pickle Crow to 80% by payment of C$3 million to First Mining Gold Corp. ("First Mining"), ("PC Gold Earn-In").

Under the acquisition, Bellavista acquired 100% of the shares in FireFly's wholly-owned subsidiary, Auteco Minerals (Canada) Pty Ltd ("Auteco") and loans receivable, for upfront consideration of 60 million fully paid ordinary Bellavista shares, plus 50 million Bellavista performance rights, which were issued on 29 April 2026.

The Company also acquired 100% of neighbouring additional Pickle Crow-related tenements and 100% of the Sioux Lookout Project ("Sioux Lookout" or "Sioux Lookout Project").

The acquisition was subject to Bellavista shareholder approval which was granted on 22 April 2026.

On 11 May 2026, FireFly completed the pro-rata in-specie distribution of its 60 million Bellavista shares to eligible FireFly shareholders, at a ratio of approximately one Bellavista share for every 12.8 FireFly shares held.

Board and Officer changes

The Company strengthened its Board and management team with the appointment of Darren Cooke as Non-Executive Director effective 11 June 2026. Mr Cooke is a highly experienced geologist with 28 years' experience and is currently Chief Executive Officer of FireFly, bringing continuity and project knowledge of the Pickle Crow Project to the Board.

Alongside Mr Cooke's appointment, Michael Wilson stepped down from his role as Non-Executive Director and continues to support the Company as its Technical Consultant. Additionally, Alexandra Hughes was appointed as joint Company Secretary.

Commencement of OTCQX Trading

On 15 May 2026 Bellavista's shares commenced trading on the OTCQX Best Market in the United States under the symbol "BVRXF," providing direct access to North American retail and institutional investors and allowing US-dollar trading during US market hours. The listing was non-dilutive, with no new shares issued.

Cash

On 30 April 2026, following receipt of shareholder approval at the general meeting on 22 April 2026, the Company issued 21,214,779 fully paid ordinary shares at an issue price of A$0.75 each under the second tranche of the two-tranche A$35 million (before costs) placement, raising approximately A$15.9 million (before costs).

During the quarter 1,500,000 fully paid ordinary shares were issued upon the exercise of 1,500,000 unquoted options exercisable at $0.25 each on or before 17 January 2027. The Company received total proceeds of $375,000, being the total price payable on exercise of the options.

As at 30 June 2026, Bellavista held $30.6 million in cash. For further detail in movements in cash during the quarter, refer to the Appendix 5B which accompanies this Quarterly Activities Report.

Canada Exploration

Drilling commences at Pickle Crow

In June 2026, the Company announced the commencement of a 15,000m diamond drilling program. The initial phase of drilling is focused on the top 260m of the existing Mineral Resource, which contains 1Moz at 4.1g/t Au (unconstrained, at a 0.5g/t Au cut-off), with the objective of assessing open pit potential and extensions to this near-surface mineralisation.

The Company successfully engaged the services of highly regarded contractors with an established track record in Ontario, including Orbit Garant Drilling Services Inc. for drilling, Bayside Geosciences Inc. for geological consulting, and Horizon North (part of Dexterra Group) for camp and infrastructure services.

The Company plans to pivot the drill campaign in January 2027 to test near-surface regional targets in close proximity to the mine, including the North East Powderhouse and Central Patricia East prospects, which are characterised by strong historical gold anomalism and favourable structural settings. This will be followed by a broader regional exploration program leveraging the extensive geophysical and geochemical database acquired from FireFly, including detailed aeromagnetics, structural interpretation and LiDAR survey data covering targets such as Metcalf, Tarp Lake and East Pat.

About the Ontario Gold Assets

The Pickle Crow and Sioux Lookout Projects are respectively located in the richly endowed Uchi and Wabigoon sub-provinces of the Superior Craton in Ontario, Canada. The Uchi sub-province hosts current and historical high grade gold mines including Red Lake (Evolution Mining), Springpole (First Mining) and Golden Patricia (Lac Gold) with previous gold production and mineral endowment exceeding 40Moz. The Musselwhite mine (Equinox Gold) is located approximately 200km north of Pickle Crow.

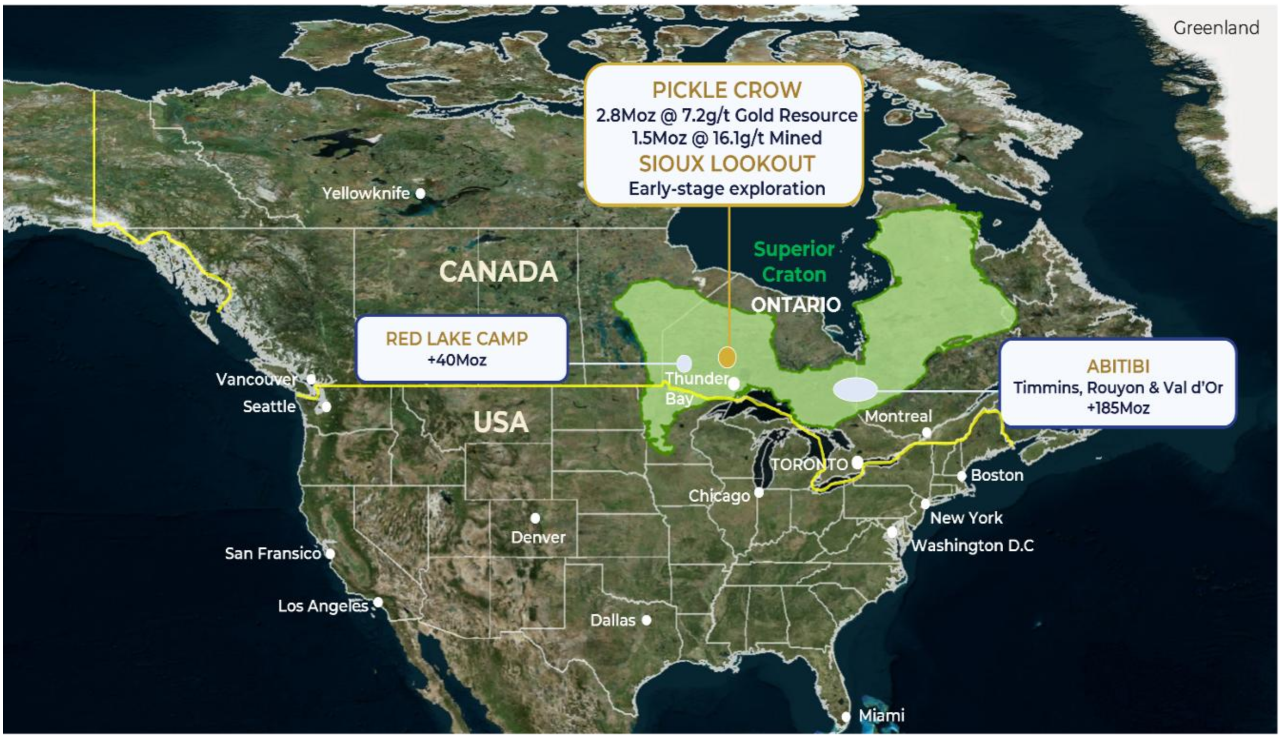

Figure 1: Locations of the Pickle Crow and Sioux Lookout projects within the Superior Craton (green)

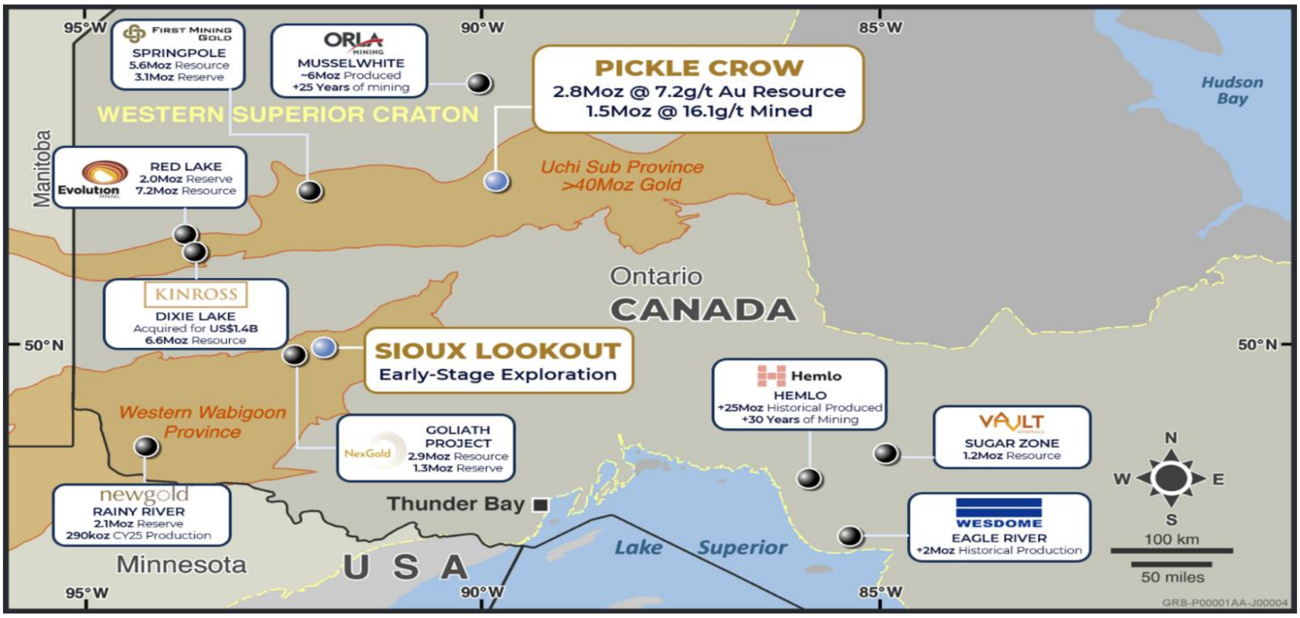

Figure 2: Location of the Pickle Crow and Sioux Lookout within the Uchi and Wabigoon sub-provinces.

Pickle Crow

The Pickle Crow Project has all-year road access and regular commercial flights to nearby Pickle Lake from Thunder Bay. The site comprises a 50-person camp and associated facilities. A 230kV power line runs through the project area.

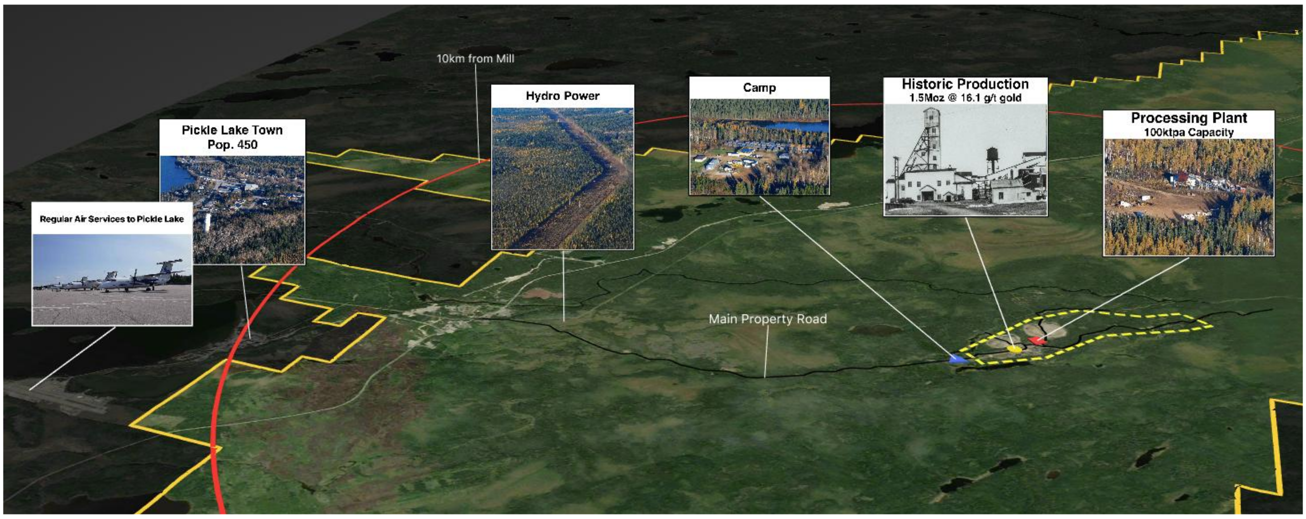

Figure 3: Pickle Crow surrounding infrastructure including all-weather roads, airport with commercial flights, power lines and on the direct road access to Musselwhite

The Pickle Crow deposit was originally discovered in the early 1930s and commenced commercial production in 1935. Various operators have held the property since the mine ceased in 1966, before the regional ground position was consolidated by then TSX-listed PC Gold Inc. In 2020, FireFly entered into an agreement with First Mining to acquire up to 80% of the Pickle Crow Project.

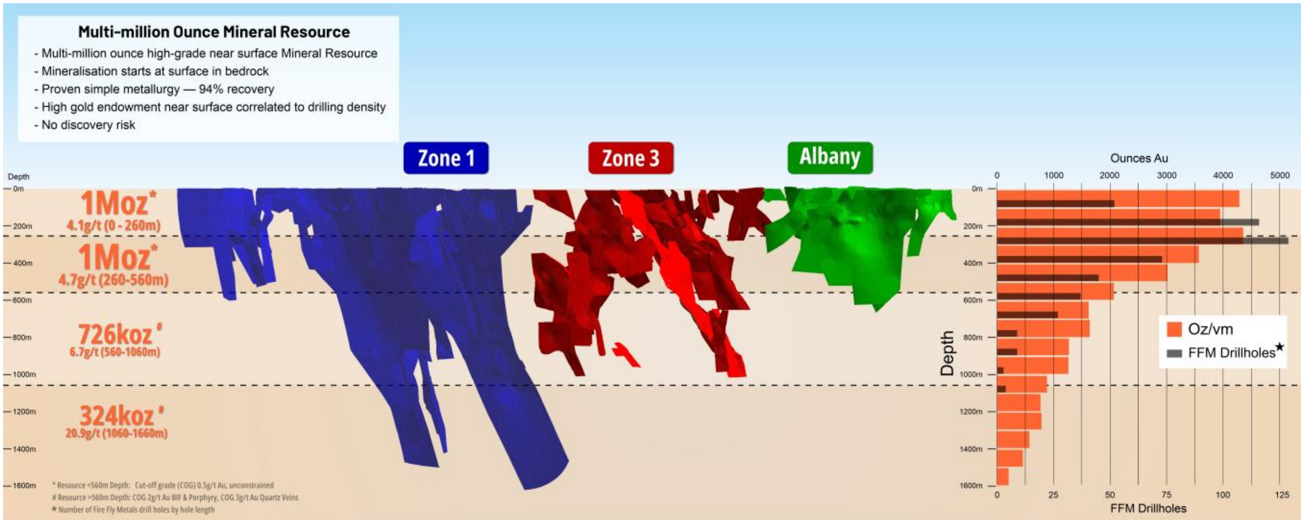

Figure 4: Long Projection of 2023 Mineral Resource Estimate Wireframes (refer to Bellavista Resources' ASX Announcement dated 2 February 2026)

The upper 250 metres of the Mineral Resource contains approximately 1Moz @ 4.1g/t Au in-situ above 0.5g/t Au. This creates an opportunity for potential future open pit mining. Bellavista aims to expand the existing Inferred Mineral Resource through extensional drilling and by following up mineralisation intersected within the near-mine area in previous drilling.

Mineralisation at Pickle Crow is hosted within high grade quartz veins (historically mined underground) in porphyry (Red Lake style) and banded iron formation (BIF) (Musselwhite style). Mineralisation intersected in historical drilling within BIF was not assayed.

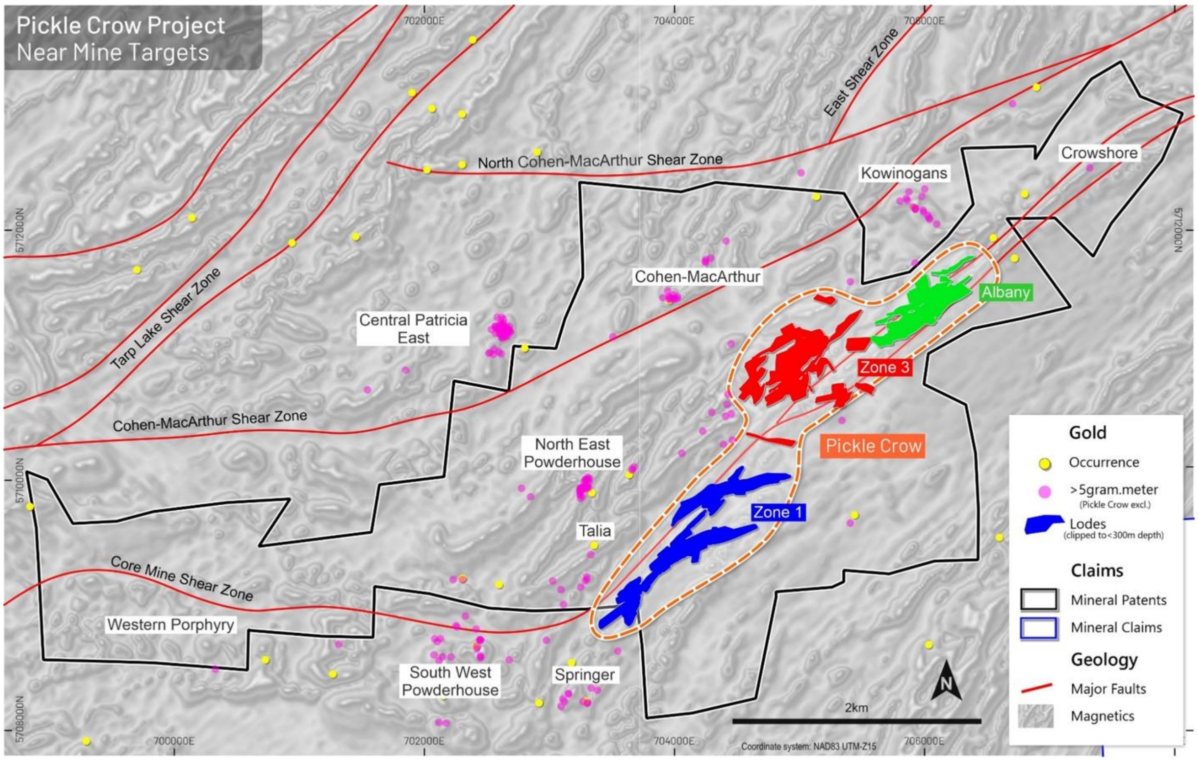

Figure 5: Near Mine Potential – Follow up drilling and Surface Sampling within 2km of Pickle Crow

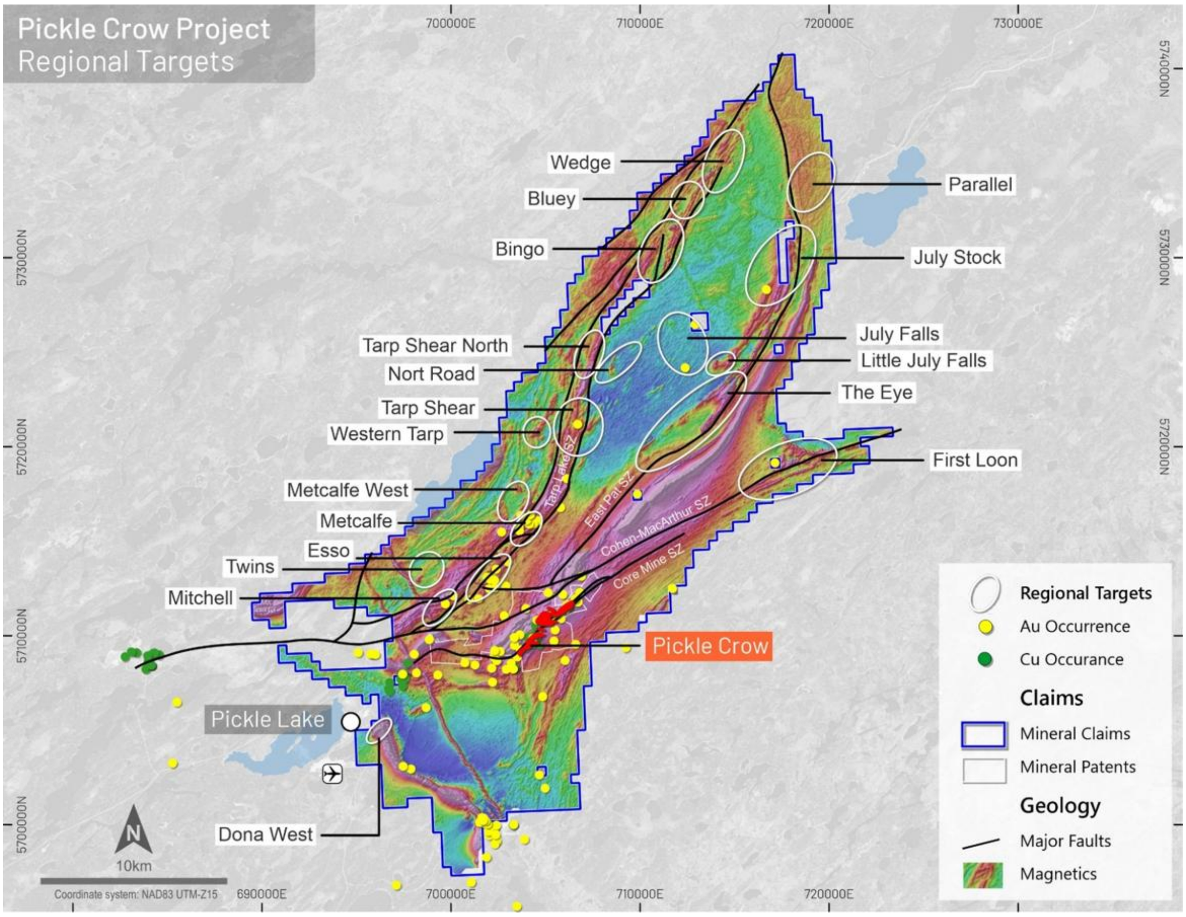

Figure 6: 2022 Heli-Mag with structural interpretation

Sioux Lookout

Sioux Lookout is located in the Wabigoon sub-province of the Superior Craton and was acquired by FireFly in 2022. The Sioux Lookout Project comprises 25km of gold prospective strike within a 160km^2 tenement package. First pass exploration identified surface samples up to 73.6g/t Au. A further soil sampling program commenced during the quarter and results of this program will be announced during the next quarter. NexGold's Goliath project is located immediately along strike from Sioux Lookout. Other deposits within the Wabigoon sub-province include NewGold's Rainy River Project.

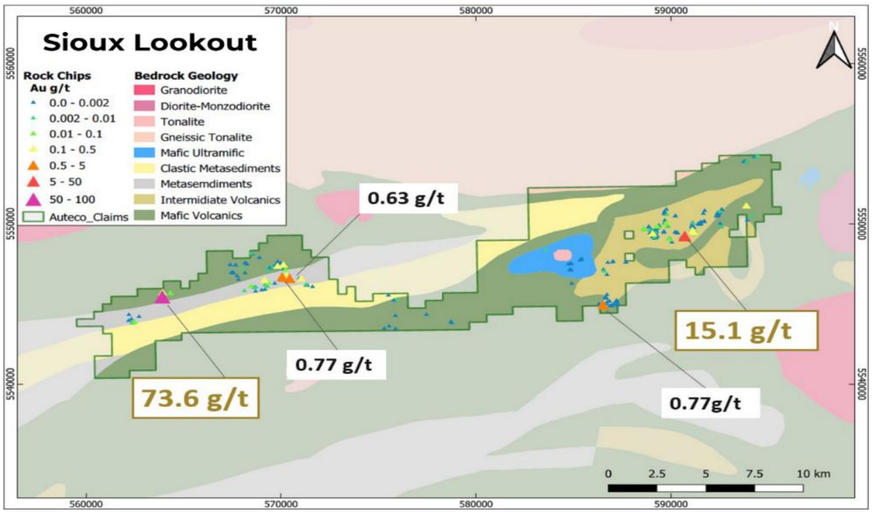

Figure 7: Sioux Lookout Tenement Package and Significant Surface Gold Samples

Edmund Basin Projects

<u>Planned Drilling and Metallurgy Programs</u>

During the quarter a 4,000m drilling program was completed at Brumby with assays pending. This drilling was aimed at testing the continuity of the mineralisation and to provide targets for the resource definition drilling program targeted for the later this year.

Drilling also enabled the collection of a bulk sample for the column leach referred which will be undertaken in the September quarter.

Further sampling of the HEBS horizon across Bellavista's Edmund Basin projects is also proposed in the second half of 2026. This sampling will include the uraniferous sediment horizon sampled by Bellavista in early 2024 at Kiangi (refer ASX release dated 27 March 2024), to confirm the bioleach recovery technique is scalable for use on a number of target horizons across the project portfolio.

<u>Brumby HEBS Bioleaching Study</u>

During the previous quarter, our PhD candidate carried out comprehensive shake-flask bioleaching experiments that were completed to evaluate the effects of media composition, substrate addition and ore pulp density on HEBS bioleaching performance.

The study identified pulp density as a key operational variable influencing leaching kinetics and recoveries. Increased pulp density impacted the leaching rates and yields of certain target elements, including Cs, La, Mo, Nd, Pr and Sb.

For other elements, such as Dy, Er, Gd and Se, higher pulp densities reduced leaching rates, although overall yields were not compromised by the end of the 28-day test period.

Efficient leaching was achieved across a range of base metals (Cu, Ni, Co and Zn) as well as light and heavy rare earth elements, with some element-specific variations in rates and recoveries.

This announcement has been authorised for release by the Bellavista Resources Board of Directors.

Further information

For further information, please contact:

Glenn Jardine/Peter Canterbury
info@bellavistaresources.com
+61 8 6383 7556

Paul Armstrong
Read Corporate
+61 8 9388 1474

About Bellavista Resources

Bellavista Resources Ltd (ASX:BVR, OTCQX:BVRXF) is an Australian exploration company focused on advancing the high-grade Pickle Crow Gold Project in Ontario, Canada. The Company is systematically exploring and expanding known mineralisation at Pickle Crow, with the objective of increasing the current resources and making new discoveries. Bellavista also holds the Brumby Project in Western Australia, providing additional exploration upside within a prospective mineral province. Through disciplined exploration and a focus on high-quality assets, Bellavista aims to deliver long-term value for shareholders.

Competent Persons Statements

The information in this release that relates to the Exploration Results at the Pickle Crow Project and the Sioux Lookout Project, and the Mineral Resource estimate for the Pickle Crow Project, has been extracted from the Company's ASX announcement entitled "Bellavista agrees to acquire 80% of Pickle Crow Gold Project and highly prospective exploration assets" released to the ASX on 2 February 2026. The information in this release that relates to the Exploration Results at the Brumby Project has been extracted from the Company's ASX announcements as noted in the text. Copies of the above announcements are available at www.bellavistaresources.com/investors/asx-announcements/ or at https://www.asx.com.au/.

The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimate of Mineral Resources in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from that market announcement.

Forward Looking Information

This release may contain certain forward-looking statements and projections, including statements regarding Bellavista's plans, forecasts and projections with respect to its mineral properties and programs. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to it and based upon what management believes to be reasonable assumptions, such forward looking statements are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that Bellavista will be able to confirm the presence of Mineral Resources or Ore Reserves, that any plans for development of mineral properties will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of Bellavista's mineral properties.

Bellavista's performance may be influenced by a number of factors which are outside the control of the Company, its directors, staff or contractors. The Company does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise, except to the extent required by applicable laws.

Additional information as required by the ASX

The Company provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure spend during the quarter was $303,000 materially comprising the exploration activity outlined in this report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the quarter.
3. ASX Listing Rule 5.3.3: The tenement schedule is set out in Appendix 1.
4. ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the quarter was $169,000 relating to director fees and superannuation.

APPENDIX 1 – Tenement Interests

Mining tenements held at the end of June 2026 quarter:

Australia Projects

Brumby (Western Australia)

Project	Tenement	BVR Interest	Tenure Holder
Brumby	M52/1092	100%	MMM Resources Pty Ltd
Brumby	E52/3660	100%	
Vernon	E52/3940	100%	
Vernon	E52/3941	100%	
Brumby	E52/3949	100%	
Vernon	E52/3988	100%	
Gorge Creek	E52/4047	100%	
Brumby Extended	ELA52/4546	100%	
East Abra	E52/4196	100%	

Canada Projects

Sioux Lookout (Ontario)

Project	Tenement			BVR Interest	Tenure Holder
Sioux Lookout	674765 674766 674767 674768 674769 674770 674771 674772 674773 674774 674775 674776 674777 674778 674779 674780	674781 674782 674793 674794 674795 674796 674797 674798 674812 674813 674820 674821 674822 674823 674824 674825	674826 674827 674829 674830 674831 674832 674833 674834 674835 674836 674837 695865 695866 700951	100%	Revel Resources Ltd

BELLAVISTA RESOURCES

Pickle Crow (Ontario)

Project	Tenement						BVR Interest	Tenure Holder
Pickle Crow	102631	125042	155022	183091	208406	226401	80%	PC Gold Inc.
	102632	125043	157233	183092	208936	226403		
	102636	125075	157234	183093	208938	227038		
	102637	125076	161424	183115	209208	227086		
	102655	125145	169618	183118	209914	227087		
	102656	125147	169638	188411	209915	227106		
	102688	125150	169639	188414	210048	227793		
	102716	125151	169646	188415	215596	227821		
	102717	125176	169672	188422	217803	227822		
	102720	125177	169674	188443	217811	238344		
	102773	125772	169675	188444	217812	238522		
	102796	125797	169709	188445	218333	247646		
	102797	125837	169710	188446	218335	247647		
	102827	125856	169711	188502	218362	249298		
	102882	127040	170264	188519	218363	257912		
	102979	127041	170269	188547	218364	265530		
	103184	127444	170280	189122	218365	265531		
	103203	135139	170281	189170	218368	265581		
	112269	137058	170302	189214	218369	265585		
	112270	137059	170303	189695	218381	265601		
	117286	137060	170304	189900	218392	265604		
	117311	137199	170362	189903	218393	265623		
	117314	137200	170363	189922	218448	265624		
	117315	137848	170889	189923	218449	266182		
	117334	143310	170936	196962	218450	266185		
	117335	147879	170957	196963	218470	266188		
	117935	151198	171607	196967	218471	266203		
	117936	152985	171632	196968	218480	266205		
	117942	152991	171633	196969	218481	266847		
	117947	152992	171655	196984	219051	266850		
	117948	152993	171905	196985	219052	267574		
	117969	152998	173067	196986	219053	272992		
	117970	153006	173068	202396	219054	273007		
	117977	153007	173091	203622	219055	273011		
	117998	153008	173136	207336	219145	273012		
	117999	153009	173138	207590	219146	273017		
	118002	153012	173544	207603	219147	273572		
	118032	153013	173853	207626	219166	273618		
	118094	153037	173854	207649	219167	273619		
	118095	153039	173875	207652	220349	273620		
	118115	153040	182415	207653	220350	273642		
	118121	153068	182433	207654	220351	273643		
	118227	153615	182434	207655	225800	273644		
	118288	153617	182438	207657	225801	273663		
	124493	153633	182440	207720	225802	273664		
	124494	153740	182468	208244	225804	274255		
	124495	153741	182472	208316	225818	274303		
	124496	153759	182473	208340	225819	274325		
	124519	154984	183017	208385	225833	275021		
	124522	154985	183069	208401	225834	275022		
	124523	155002	183090	208405	225835	275031		

Project	Tenement						BVR Interest	Tenure Holder
Pickle Crow	275087	293058	325337	562656	572086	672226	80%	PC Gold Inc.
	275551	293547	325338	562657	626535	672227		
	276008	293548	333761	562658	672170	672228		
	285057	293675	334628	562659	672171	672229		
	285058	293710	334629	562660	672172	672230		
	285059	294406	335092	562661	672173	672231		
	285060	294432	335442	562662	672174	672232		
	285069	294433	335443	562663	672175	672233		
	285076	305805	335446	562664	672176	672234		
	285088	312407	335468	562665	672177	672235		
	285089	312408	344008	562666	672178	672236		
	285090	312492	344012	562667	672179	672237		
	285091	321608	344013	562668	672180	672238		
	285629	321614	344014	562669	672194	672239		
	285634	321616	344029	562670	672195	672240		
	285635	321617	344030	562672	672196	672241		
	285652	321618	344031	562673	672197	672242		
	285657	321619	344010	562674	672198	672243		
	285708	321622	344580	562675	672199	672244		
	285709	321636	344581	562676	672200	672245		
	285732	321667	344582	562677	672201	672246		
	285734	321669	344583	562678	672202	672247		
	285759	321673	344584	562679	672203	672248		
	286396	321683	344633	562680	672205	672249		
	286415	321699	344637	562681	672206	672250		
	287100	321700	344655	562682	672207	672251		
	287122	322281	344659	562683	672208	672252		
	287631	322284	344681	562684	672209	672253		
	292388	322303	344683	562685	672210	672579		
	292389	322304	344745	562690	672211	695862		
	292410	322361	345282	562765	672212	695863		
	292411	322387	345328	562766	672213	711253		
	292412	322388	345347	562767	672214	711477		
	292416	322949	345348	562768	672215	719977		
	292417	322950	562622	562769	672216	720020		
	292431	322951	562636	562770	672217	887527		
	292453	323594	562648	562771	672218	PA92 (PA 2158)		
	292454	323613	562649	562772	672219	PA96 (PA 2160)		
	292455	323614	562650	562774	672220	PA2586		
	293007	323615	562651	562776	672221	PA90 (PA 2161)		
	293008	323616	562652	562777	672222	PA94 (PA 2162)		
	293009	323620	562653	562778	672223	PA95 (PA 2163)		
	293032	323640	562654	562779	672224	PA93 (PA 2159)		
	293035	324716	562655	562781	672225	PA91 (PA 2157)		

Project	Tenement	BVR Interest	Tenure Holder
Pickle Crow	711863 711867 711868	100%	Revel Resources Ltd
Pickle Crow	695864	100%	Revel Resources (JV) Projects Ltd

Mining tenements acquired during the quarter: During the June 2026 quarter, Bellavista acquired interests in mining tenements in Canada through the acquisition of Auteco Minerals (Canada) Pty Ltd, as listed above.

Mining tenements disposed during the quarter: Nil

Beneficial percentage interests in farm-in or farm-out agreements at the end of the quarter: Nil

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter: Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

BELLAVISTA RESOURCES LTD

ABN	Quarter ended (“current quarter”)
43 655 732 246	30 June 2026

	Consolidated statement of cash flows		Current quarter $A’000	Year to date (12 months) $A’000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	(104)	(174)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(195)	(911)
	(e)	administration and corporate costs	(579)	(1,942)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		256	413
1.5	Interest and other costs of finance paid		(2)	(2)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other		-	-
1.9	**Net cash from / (used in) operating activities**		**(624)**	**(2,616)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	(3,068)	(3,068)
	(c)	property, plant and equipment	(78)	(96)
	(d)	exploration & evaluation	(199)	(1,176)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other: Acquired on acquisition	11	11
2.6	**Net cash from / (used in) investing activities**	**(3,334)**	**(4,329)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	15,911	35,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	375	375
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(963)	(1,996)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease payments)	-	-
3.10	**Net cash from / (used in) financing activities**	**15,323**	**33,379**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	19,219	4,150
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(624)	(2,616)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,334)	(4,329)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	15,323	33,379

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**30,584**	**30,584**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	10,584	19,219
5.2	Call deposits	20,000	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**30,584**	**19,219**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	169
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(624)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(199)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(823)
8.4	Cash and cash equivalents at quarter end (item 4.6)	30,584
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	30,584
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	37.16

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.