PINNACLE BANKSHARES CORPORATION AND SUBSIDIARY
CONDENSED CONSOLIDATED BALANCE SHEETS
June 30, 2026 and December 31, 2025
(In thousands of dollars, except share data)

Assets	**6/30/2026** (Unaudited)	**12/31/2025** (Audited)
Cash and cash equivalents:		
Cash and due from banks	$ 152,249	$ 122,261
Certificates of deposits	250	250
Securities:		
Available-for-sale, at fair value	187,938	152,452
Federal Reserve Bank stock, at cost	813	898
Federal Home Loan Bank stock, at cost	767	752
Loans, net	742,626	734,128
Bank premises and equipment, net	23,296	23,090
Accrued interest receivable	3,384	3,236
Bank owned life insurance	23,824	20,504
Goodwill	539	539
Core deposit intangible	693	773
Other assets	5,480	6,345
Total assets	$ 1,141,859	$ 1,065,228
Liabilities and Stockholders' Equity		
Liabilities:		
Deposits		
Demand	$ 310,862	$ 280,199
Savings and NOW accounts	539,444	506,845
Time	191,368	184,267
Total deposits	1,041,674	971,311
Accrued interest payable	1,327	1,274
Other liabilities	5,019	3,235
Total liabilities	1,048,020	975,820
Stockholders' equity:		
Common stock, $3 par value. Authorized 3,000,000 shares, issued and outstanding 2,161,255 shares in 2026 and 2,225,276 shares in 2025	6,338	6,542
Capital surplus	9,627	12,508
Retained earnings	85,692	77,450
Accumulated other comprehensive loss, net	(7,818)	(7,092)
Total stockholders' equity	93,839	89,408
Commitments, contingencies and other matters		
Total liabilities and stockholders' equity	$ 1,141,859	$ 1,065,228

PINNACLE BANKSHARES CORPORATION AND SUBSIDIARY
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
Three and Six Months Ended June 30, 2026 and 2025
(In thousands of dollars, except per share data)
(Unaudited)

	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Interest income:				
Interest and fees on loans	$ 11,108	$ 10,540	$ 21,865	$ 20,722
Interest on securities:				
U.S. Treasury				
U.S. Government agencies	1,236	964	2,328	1,965
States and political subdivisions (taxable)	127	128	254	255
States and political subdivisions (tax-exempt)	70	68	138	135
Other	1,206	1,045	2,219	2,039
Interest on federal funds sold	3	10	8	14
Total interest income	13,750	12,755	26,812	25,130
Interest expense:				
Interest on deposits:				
Savings and NOW accounts	1,290	1,291	2,545	2,649
Time - under $250,000	711	744	1,463	1,535
Time - $250,000 and over	698	653	1,396	1,400
Total interest expense	2,699	2,688	5,404	5,584
Net interest income	11,051	10,067	21,408	19,546
Provision for loan losses and unfunded commitments	229	73	307	110
Net interest income after provision for loan losses	10,822	9,994	21,101	19,436
Noninterest income:				
Service charges on deposit accounts	988	875	1,898	1,708
Mortgage loan fees	69	129	126	204
Commissions and fees	330	354	670	647
Service charges on loan accounts	136	126	251	225
Other operating income	4,642	601	5,132	1,046
Total noninterest income	6,165	2,085	8,077	3,830
Noninterest expense:				
Salaries and employee benefits	4,938	4,660	9,572	9,187
Occupancy expense	453	449	914	895
Furniture and equipment expense	447	673	996	1,275
Office supplies and printing	80	64	152	199
Federal deposit insurance premiums	167	152	321	307
Capital stock tax	163	150	329	284
Advertising expense	38	77	138	151
Dealer loan expense	193	164	374	315
Core operating system expense	986	945	1,919	1,935
Other operating expenses	1,476	1,461	2,659	2,607
Total noninterest expense	8,941	8,795	17,374	17,155
Income before income tax expense	8,046	3,284	11,804	6,111
Income tax expense	1,593	594	2,290	1,160
Net income	$ 6,453	$ 2,690	$ 9,514	$ 4,951
Basic net income per share	$ 2.97	$ 1.21	$ 4.36	$ 2.23
Diluted net income per share	$ 2.97	$ 1.21	$ 4.36	$ 2.23