GROUP

Interim Report

H1 FY26 Results

Lodged with the ASX under Listing Rule 4.5

Freelancer Limited
ACN 141 959 042

Appendix 4D

For the half year ended 30 June 2026

Freelancer Limited

ACN 141 959 042

Results for announcement to the market

For the half year ended 30 June 2026 (“reporting period”)

	Half year ended 30 June 2026 $000	Half year ended 30 June 2025 $000	Change %
Revenues from ordinary activities	23,704	27,072	-12%
(Loss) / Profit from ordinary activities after tax attributable to shareholders	(2,167)	1,918	-213%
Net (loss) / profit for the period attributable to shareholders	(2,167)	1,918	-213%

No dividends have been declared for the reporting period.

	30 June 2026 (Cents)	30 June 2025 (Cents)
Net tangible assets per security	(3.90)	(3.33)

Additional Appendix 4D disclosure requirements can be found in the notes to the Interim Financial Report and the Directors’ Report for the half year ended 30 June 2026. Information should be read in conjunction with Freelancer Limited’s 2025 Annual Report and the attached Interim Financial Report.

This report is based on the consolidated interim Financial Report for the half year ended 30 June 2026 which has been reviewed by Hall Chadwick as described in the Independent Auditor’s Review Report included in the Interim Report.

Contents

Freelancer Limited
Directors' Report

The Directors present their report together with the financial statements of the consolidated entity (the Group), consisting of Freelancer Limited (the Company) and its controlled entities for the half-year ended 30 June 2026 and the Independent Auditor's Review Report thereon.

Directors

The names of the Directors of Freelancer Limited during the half-year and up to the date of this report are:

Matt Barrie	Chairman and Chief Executive Officer
Darren Williams	Non-Executive Director
Simon Clausen	Non-Executive Director (Retired 15 May 2026)
Patrick Grove	Non-Executive Director
Craig Scroggie	Non-Executive Director

Principal activities

The principal activity of the Group during the half year was the provision of an online outsourcing marketplace and escrow payment services. There were no significant changes in the nature of the principal activities during the half year.

Review of results and operations

The Group delivered a mixed operating performance for the half year ended 30 June 2026, with strong growth across Escrow.com and Loadshift offset by weaker activity in the Freelancer business.

Group gross marketplace volume increased 31% to $574.6 million compared with the prior corresponding period, driven by strong transaction volume growth across Escrow.com and Loadshift.

Financial Performance

Group revenue declined 12.4% to $23.7 million, compared with $27.1 million in the prior corresponding period.

Escrow.com revenue increased 15% to $7.0 million, supported by growth across domain names, general merchandise and other high-value transaction categories. Loadshift revenue increased 12% to $1.8 million, reflecting growth in completed loads and improved marketplace activity.

At the revenue level, this growth did not offset the weaker performance of the Freelancer marketplace. Freelancer GMV declined 20% to $42.3 million and Freelancer revenue declined 23% to $14.9 million in reported Australian-dollar terms.

On a constant-currency basis, Freelancer revenue declined approximately 15%. The reduction reflected lower underlying marketplace activity. This was primarily attributable to additional login friction following the introduction of enhanced security controls and two-factor authentication, lower organic search traffic following an indexation issue with a search engine, and temporary disruption from changes to the platform's Recruiter function.

The reported result was also adversely affected by the weakening of the US dollar against the Australian dollar, which reduced the Australian-dollar value of the Group's predominantly US-dollar-denominated Freelancer revenue.

Gross profit declined 10% to $20.7 million, compared with $23.1 million in the prior corresponding period. Gross margin, however, increased to 87.3% from 85.3%. The Group reported EBITDA[1] of $1.1 million (1H25: $3.8 million) and an Operating loss[2] of $0.3 million (1H25: operating profit of $1.8 million).

During the period, the Group recognised a non-cash impairment charge of $2.4 million against goodwill associated with certain non-core digital businesses. No impairment was identified in relation to the Freelancer, Escrow or Loadshift cash-generating units. The impairment reflects a reassessment of the business's recoverable amount and does not impact the Group's cash flows or core operations.

The Group reported a net loss after tax of $(2.1) million, compared with a net profit after tax of $1.9 million in the prior corresponding period. The result includes a non-cash goodwill impairment charge of $2.4 million, together with a foreign exchange gain of $0.9 million (1H25: $1.0 million), primarily driven by the revaluation of foreign currency-denominated assets and liabilities.

[1] EBITDA is calculated as earnings before interest expense, income tax, depreciation and amortisation. It includes interest income earned on cash and receivables but excludes sublease income, foreign exchange gains and losses, and share-based payments expenses.

[2] Operating loss is calculated as EBITDA, less depreciation of right-of-use assets, depreciation of fixed assets and interest expense on lease liabilities, plus sublease income.

Cash Flow and Financial Position

Operating cash flow was $(0.5) million, compared with $6.8 million in the prior corresponding period. This was due to lower operating performance and working capital movements in the period. Operating cash flows before working capital movements were $0.8 million (1H25: $6.3 million) but were offset by $1.3 million of working capital movements that included a reduction in user obligations and an increase in prepayments.

As at 30 June 2026, the Group held $17.9 million in cash and cash equivalents and remained debt-free, maintaining financial flexibility to support its ongoing operations and strategic priorities.

Risks

The Group's principal risks and uncertainties, as disclosed in the Directors' Report of the Annual Financial Report for the year ended 31 December 2025, remain substantially unchanged for the half-year ended 30 June 2026. The Group continues to monitor these risks and has not identified any new material risks during the reporting period.

Dividends paid or recommended

In respect of the half-year ended 30 June 2026, there have been no dividends paid or provided for (1H25: nil).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Group for the half year ended 30 June 2026.

Subsequent Events

As at the date of this report, the Directors are not aware of any circumstance that has arisen since 30 June 2026 that has significantly affected or may significantly affect the Group's operations in future financial periods, the results of those operations in future financial periods, or the Group's state of affairs in future financial periods.

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 5.

Rounding off of amounts

The Company is of a kind referred to in Australian Securities and Investments Commission Instrument 2016/191, and in accordance with that Instrument, amounts in the Directors' Report and the financial statements have been rounded to the nearest thousand dollars, unless otherwise stated.

This report is made in accordance with a resolution of Directors.

Matt Barrie

Matt Barrie
Chairman
28 July 2026

Auditor's Independence Declaration

HALL CHADWICK

FREELANCER LIMITED
ABN 66 141 959 042

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

To the directors of Freelancer Limited

As the lead audit partner for the review of the financial report of Freelancer Limited for the half-year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(a) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and

(b) any applicable code of professional conduct in relation to the review.

HALL CHADWICK (NSW)
Level 40, 2 Park Street
Sydney NSW 2000

STEWART THOMPSON
Partner
Dated: 28 July 2026

ADELAIDE	BRISBANE	DARWIN	MELBOURNE	PERTH	SYDNEY
Level 9 50 Pirie Street Adelaide SA 5000	Level 4 240 Queen Street Brisbane QLD 4000	Level 1 48-50 Smith Street Darwin NT 0800	Level 14 440 Collins Street Melbourne VIC 3000	Level 11 77 St Georges Tce Perth WA 6000	Level 40 2 Park Street Sydney NSW 2000
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Freelancer Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the half-year ended 30 June 2026

	Note	30 Jun 2026 $000	30 Jun 2025 $000
Revenue	3	**23,704**	27,072
Cost of sales		**(3,007)**	(3,983)
Gross profit		**20,697**	23,089
Other Income	3	**1,189**	893
Employee expenses		**(9,751)**	(10,199)
Administrative expenses		**(6,191)**	(5,750)
Marketing related expenses		**(3,136)**	(3,021)
Occupancy expenses		**(677)**	(442)
Foreign exchange gains		**901**	1,003
Depreciation and amortisation expenses		**(2,095)**	(2,264)
Share based payments expense		**(18)**	(47)
Finance costs		**(322)**	(478)
Impairment expenses		**(2,422)**	-
(Loss) / profit before income tax		**(1,825)**	2,784
Income tax expense		**(306)**	(866)
(Loss) / profit after tax		**(2,131)**	1,918
Other comprehensive income			
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations		**(504)**	(318)
Total comprehensive (loss) / profit for the half-year		**(2,635)**	1,600
(Loss) / profit is attributable to:			
Owners of Freelancer Limited		**(2,167)**	1,918
Non-controlling interests		**36**	-
		(2,131)	1,918
Total comprehensive income for the half-year is attributable to:			
Owners of Freelancer Limited		**(2,671)**	1,600
Non-controlling interests		**36**	-
		(2,635)	1,600
Earnings per share		**Cents**	Cents
Basic earnings per share	6	**(0.48)**	0.43
Diluted earnings per share	6	**(0.48)**	0.43

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Freelancer Limited
Consolidated Statement of Financial Position
As at 30 June 2026

	Note	30 Jun 2026 $000	31 Dec 2025 $000
Assets			
Current assets			
Cash and cash equivalents		**17,920**	22,925
Trade and other receivables		**1,598**	1,911
Other assets		**2,516**	2,014
Total current assets		**22,034**	26,850
Non-current assets			
Trade and other receivables		**131**	137
Plant and equipment		**336**	343
Intangible assets		**31,707**	34,130
Right of use assets		**6,067**	4,862
Other assets		**617**	488
Deferred tax assets		**10,632**	10,871
Total non-current assets		**49,490**	50,831
Total assets		**71,524**	77,681
Liabilities			
Current liabilities			
Trade and other payables		**32,909**	36,464
Lease liabilities		**5,308**	4,543
Current tax liabilities		**460**	358
Provisions		**2,486**	2,404
Contract liabilities		**1,681**	1,614
Total current liabilities		**42,844**	45,383
Non-current liabilities			
Lease liabilities		**2,275**	2,420
Provisions		**1,120**	1,017
Contract liabilities		**550**	837
Deferred tax liabilities		**1,331**	2,003
Total non-current liabilities		**5,276**	6,277
Total liabilities		**48,120**	51,660
Net assets		**23,404**	26,021
Equity			
Contributed equity	4	**38,918**	38,918
Reserves	5	**690**	1,176
Accumulated losses		**(19,435)**	(17,268)
Non-controlling interests		**3,231**	3,195
Total equity		**23,404**	26,021

The above statement of financial position should be read in conjunction with the accompanying notes.

Freelancer Limited
Consolidated Statement of Changes in Equity
For the half-year ended 30 June 2026

	Attributable to owners of Freelancer Limited					
	Contributed Equity	Share Based Payments	Foreign currency translation reserve	Accumulated losses	Non-controlling interests	Total Equity
	$000	$000	$000	$000	$000	$000
Balance at 1 January 2026	**38,918**	**1,340**	**(164)**	**(17,268)**	**3,195**	**26,021**
(Loss) / profit for the half-year	**-**	**-**	**-**	**(2,167)**	**36**	**(2,131)**
Exchange differences on translation of foreign operations	**-**	**-**	**(504)**	**-**	**-**	**(504)**
Total comprehensive (loss) / profit for the period	**-**	**-**	**(504)**	**(2,167)**	**36**	**(2,635)**
Transactions with owners in their capacity as owners:						
Share based payments	**-**	**18**	**-**	**-**	**-**	**18**
Balance at 30 June 2026	**38,918**	**1,358**	**(668)**	**(19,435)**	**3,231**	**23,404**

	Attributable to owners of Freelancer Limited					
	Contributed Equity	Share Based Payments	Foreign currency translation reserve	Accumulated losses	Non-controlling interests	Total Equity
	$000	$000	$000	$000	$000	$000
Balance at 1 January 2025	**38,918**	**1,255**	**500**	**(17,753)**	**3,795**	**26,715**
Profit for the half-year	-	-	-	1,918	-	1,918
Exchange differences on translation of foreign operations	-	-	(318)	-	-	(318)
Total comprehensive profit / (loss) for the period	**-**	**-**	**(318)**	**1,918**	**-**	**1,600**
Transactions with owners in their capacity as owners:						
Acquisition of NCI	-	-	-	(233)	(500)	(733)
Share based payments	-	47	-	-	-	47
Balance at 30 June 2025	**38,918**	**1,302**	**182**	**(16,068)**	**3,295**	**27,629**

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Freelancer Limited
Consolidated Statement of Cash Flows
For the half year ended 30 June 2026

	30 Jun 2026 $000	30 Jun 2025 $000
Cash flows from operating activities		
Receipts from customers	**24,652**	28,336
Payments to suppliers and employees	**(24,452)**	(20,994)
Interest received	**178**	87
Interest paid	**(276)**	(478)
Income taxes paid	**(640)**	(130)
Net cash (outflow) / inflow from operating activities	**(538)**	6,821
Cash flows from investing activities		
Payments for plant and equipment	**(82)**	(134)
Net cash (outflow) from investing activities	**(82)**	(134)
Cash flows from financing activities		
Repayment of lease liabilities	**(2,804)**	(2,627)
Payments for deferred consideration in subsidiary Loadshift Holdings Ltd	**(794)**	(733)
Net cash (outflow) from financing activities	**(3,598)**	(3,360)
Net (decrease) / increase in cash and cash equivalents	**(4,218)**	3,327
Cash and cash equivalents at beginning of the financial year	**22,925**	23,162
Effects of exchange rate changes on cash and cash equivalents	**(787)**	(479)
Cash and cash equivalents at end of the half-year	**17,920**	26,010

The above statement of cash flows should be read in conjunction with the accompanying notes.

Contents of the notes to the consolidated financial statements

1. Basis of preparation

This interim report for the half-year reporting period ended 30 June 2026 has been prepared in accordance with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001. Freelancer Limited is a for-profit entity for the purpose of preparing the interim financial statements. The financial statements are for the consolidated entity consisting of Freelancer Limited and its subsidiaries.

This consolidated interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 31 December 2025 and any public announcements made by Freelancer Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001. These interim financial statements were authorised for issue on 28 July 2026.

The Directors believe that there are reasonable grounds to conclude that the company can pay its debts as and when they fall due. Although the Group had a working capital deficiency at 30 June 2026, the Directors considered its available cash and forecast positive operating cash flows in assessing going concern. As at 30 June 2026, the Group held $17.9 million in cash and cash equivalents.

(a) Accounting policies

The accounting policies adopted in the preparation of the consolidated interim financial statements are consistent with those adopted in the Group’s annual financial report for the year ended 31 December 2025.

(b) Rounding of amounts

The Company has applied the relief available to it under ASIC Instrument 2016/191. Accordingly, amounts in the financial statements and Directors’ Report have been rounded off to the nearest $1,000.

2. Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The Board of Directors are identified as the CODM.

Identification of reportable operating segments

The Group is organised into two operating segments: namely an online marketplace and online payment services. These segments are based on the internal reports that are reviewed and used by the CODM in assessing performance and in determining the allocation of resources (AASB 8 para. 5(b)).

The CODM assesses the performance of the operating segments based on a measure of revenue and operating EBITDA (earnings before share based payments, interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

The Group operates in Australia and has staff and operations in Philippines, United Kingdom, India, United States and Canada in addition to Australia. These geographic operations are considered, based on internal management reporting and the allocation of resources by the Group's CODM, as one geographic segment. The information reported to the CODM is at least on a monthly basis.

Half-year end 30 June 2026	Online Marketplace	Online payment services	Total
Segment revenue			
Segment revenue	16,699	7,005	**23,704**
Total segment revenue	16,699	7,005	**23,704**
Segment result			
Segment profit	610	2,422	**3,032**
Share based payments	(18)	-	**(18)**
Depreciation and amortisation expenses	(2,012)	(83)	**(2,095)**
Finance costs	(314)	(8)	**(322)**
Impairment expense	(2,422)	-	**(2,422)**
(Loss) / profit before income tax	(4,156)	2,331	**(1,825)**
Income tax benefit / (expense)	441	(747)	**(306)**
(Loss) / profit for half-year	(3,715)	1,584	**(2,131)**

Segment Assets At 30 June 2026	Online Marketplace	Online payment services	Total
Segment assets	18,698	8,132	**26,830**
Intergroup eliminations	2,355	-	**2,355**
Deferred tax assets	10,419	213	**10,632**
Intangibles - Core	19,537	10,889	**30,426**
Intangibles - Non-core	1,281	-	**1,281**
Total assets	52,290	19,234	**71,524**
Segment liabilities At 30 June 2026			
Segment liabilities	(43,803)	(631)	**(44,434)**
Intergroup eliminations	-	(2,355)	**(2,355)**
Deferred tax liabilities	(1,223)	(108)	**(1,331)**
Total liabilities	(45,026)	(3,094)	**(48,120)**

Half-year end 30 June 2025	Online Marketplace	Online payment services	Total
Segment revenue			
Segment revenue	20,984	6,088	27,072
Total segment revenue	20,984	6,088	27,072
Segment result			
Segment profit	3,432	2,141	5,573
Share based payments	(8)	(39)	(47)
Depreciation and amortisation expenses	(2,164)	(100)	(2,264)
Finance costs	(470)	(8)	(478)
Profit before income tax	790	1,994	2,784
Income tax expense	(220)	(646)	(866)
Profit for half-year	570	1,348	1,918

Segment Assets At 31 December 2025	**Online Marketplace**	**Online payment services**	**Total**
Segment assets	23,865	10,505	34,370
Intergroup eliminations	(1,690)	-	(1,690)
Deferred tax assets	10,732	139	10,871
Intangibles - Core	19,537	10,889	30,426
Intangibles - Non-core	3,704	-	3,704
Total assets	56,148	21,533	77,681
Segment liabilities At 31 December 2025			
Segment liabilities	(46,906)	(4,441)	(51,347)
Intergroup eliminations	-	1,690	1,690
Deferred tax liabilities	(1,998)	(5)	(2,003)
Total liabilities	(48,904)	(2,756)	(51,660)

Core and non-core intangible assets

For the purposes of the Group's strategic and impairment assessments, **core intangible assets** are those assets that directly support the Group's principal operating businesses and current strategic priorities, being Freelancer, Escrow.com and Loadshift. These businesses receive the majority of the Group's management attention and investment and are expected to be the primary drivers of the Group's future operating performance and growth.

Non-core intangible assets comprise acquired digital businesses and assets that operate under separate brands, serve distinct user communities and are not integral to the Group's principal operating platforms or current strategic priorities. While these assets retain identifiable value, including established domain names, digital content, historical website traffic, registered users, online communities, brands and supporting technology, their current earnings and expected level of future investment are not sufficient to support their previous carrying amounts.

At 30 June 2026, the Group reassessed the recoverable amount of its non-core digital assets separately from its core businesses. Given their limited current cash generation and uncertainty regarding the timing and extent of future monetisation, management determined that a value-in-use assessment would not support the existing carrying amount. Accordingly, recoverable amount was assessed by reference to fair value less costs of disposal, reflecting the estimated value that could be realised through the sale of the assets to a market participant.

The estimated fair value was determined using a market-based, sum-of-the-parts assessment of the underlying digital assets. This included consideration of:

- the quality, commercial relevance and potential resale value of the domain names;
- the volume, age, relevance and search visibility of the digital content;
- current and historical website traffic, user engagement and referral sources;
- the size and activity of the registered user base and associated online communities;
- the strength and recognition of the brands;
- the underlying platform functionality and technology; and
- available market evidence for comparable domain names, websites, online communities and other digital assets.

The assessment also incorporated discounts for the assets' limited liquidity, current level of monetisation, potential buyer concentration, changes in traffic and user activity, the cost and time required to complete a sale, and the inherent uncertainty associated with identifying a willing purchaser.

Based on this assessment, the carrying amount of the non-core digital assets was reduced from $3.7 million to an estimated recoverable amount of $1.3 million, resulting in the recognition of a $2.4 million non-cash impairment expense. The impairment relates solely to the Group's non-core digital assets. The carrying amounts of the Group's core Freelancer, Escrow.com and Loadshift businesses remained supported by their respective impairment assessments.

3. Revenue

	30 Jun 2026 $000	30 Jun 2025 $000
Sales revenue		
Marketplace services	**16,697**	20,230
Payment services	**7,005**	6,088
Enterprise services	**2**	754
	23,704	27,072
Other revenue		
Interest income	**178**	87
Sublease rent	**1,011**	806
	1,189	893
Total revenue	**24,893**	27,965

4. Contributed equity

(a) Share capital

	Note	30 Jun 2026 Number	31 Dec 2025 Number	30 Jun 2026 $000	31 Dec 2025 $000
Ordinary shares					
Fully paid	4(b)	450,914,882	450,914,882	38,918	38,918
Total share capital		450,914,882	450,914,882	38,918	38,918

(b) Movements in ordinary share capital

Reconciliation to 31 December 2025	Number of shares	$000
Balance at 1 January 2025	450,914,882	38,918
Balance at 31 December 2025	**450,914,882**	**38,918**

Reconciliation to 30 June 2026	Number of shares	$000
Balance at 1 January 2026	450,914,882	38,918
Balance at 30 June 2026	**450,914,882**	**38,918**

5. Equity – reserves

	30 Jun 2026 $000	31 Dec 2025 $000
Share based payment reserve	**1,358**	1,340
Foreign currency translation reserve	**(668)**	(164)
Total reserves	**690**	1,176

a) Movements

	$000
Share based payment reserve movements	
Balance at 1 January 2025	1,255
Share based payment expense	47
Balance at 30 June 2025	1,302
Share based payment expense	38
Balance at 31 December 2025	1,340
Share based payment expense	18
Balance at 30 June 2026	**1,358**

Foreign currency translation reserve movements	
Balance at 1 January 2025	500
Currency translation differences arising during the half-year	(318)
Balance at 30 June 2025	182
Currency translation differences arising during the half-year	(346)
Balance at 31 December 2025	(164)
Currency translation differences arising during the half-year	(504)
Balance at 30 June 2026	**(668)**

6. Earnings per share (EPS)

	30 Jun 2026 Cents	30 Jun 2025 Cents
(a) Basic earnings per share		
From operations attributable to the ordinary equity of the Company	**(0.48)**	0.43
Total basic earnings per share attributable to the ordinary equity holders of the Company	**(0.48)**	0.43
(b) Diluted earnings per share		
From operations attributable to the ordinary equity of the Company	**(0.48)**	0.43
Total diluted earnings per share attributable to the ordinary equity holders of the Company	**(0.48)**	0.43
(c) Reconciliation of earnings used in calculating earnings per share	$000	$000
Basic earnings per share:		
(Loss) / profit from continuing operations	**(2,167)**	1,918
Diluted earnings per share:		
(Loss) / profit attributable to the ordinary equity holders of the Company	**(2,167)**	1,918

	30 Jun 2026 Shares	30 Jun 2025 Shares
(d) Weighted average number of shares used as the denominator		
Weighted average number of ordinary shares used in calculating basic earnings per share	**450,914,882**	450,914,882
Adjustments for calculation of ordinary shares used in calculating diluted earnings per share:		
ESP shares	**-**	-
Weighted average number of ordinary shares used in calculating diluted earnings per share	**450,914,882**	450,914,882

7. Contingent liabilities

Except for the items listed below, there are no other material contingent liabilities as at 30 June 2026:

- Term deposits of $49,028 (31 December 2025: $49,984) are secured for corporate credit card facilities in place;
- Deposits of $97,282 (31 December 2025: $102,503) are held by various credit card processing providers, as security for any contractual compensation arising under these agreements;
- Included in cash is an amount of $2,608,647 on term deposits (31 December 2025: $2,608,647), which is secured against bank guarantees that have been provided to lessors in respect of premises occupied by the Company in Sydney.
- Included in cash is an amount of $36,459 (31 December 2025: $37,658), which is secured against ACH bank facilities
- Included in cash is an amount of USD75,000 (31 December 2025: USD75,000), which is held as a reserve to satisfy escrow regulatory requirements in respect of credit card transactions.

8. Commitments for expenditure

Non-cancellable operating services

There were no non-cancellable operating services as at 30 June 2026.

(a) Other capital commitments

There were no capital commitments as at 30 June 2026.

9. Events occurring after the reporting date

There are no matters or circumstances that have arisen since 30 June 2026 that have significantly affected, or may significantly affect:

- the consolidated entity's operations in future financial years, or the results of those operations in future financial years, or
- the consolidated entity's state of affairs in the future financial years.

Freelancer Limited

Directors' Declaration

In the Directors' opinion:

(a) the financial statements and notes of the consolidated entity set out on pages 6 to 16 are in accordance with the Corporations Act 2001, including:

  (i) giving a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the half-year period ended on that date; and

  (ii) complying with Accounting Standard 134 *Interim Financial Reporting*;

(b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.

On behalf of the directors

Matt Barrie

Matt Barrie
Chairman

28 July 2026

HALL CHADWICK

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
FREELANCER LIMITED (ABN 66 141 959 042)

Conclusion

We have reviewed the half-year financial report of Freelancer Limited (the Company) and its controlled entities (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our review of the half-year financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

ADELAIDE	BRISBANE	DARWIN	MELBOURNE	PERTH	SYDNEY
Level 9	Level 4	Level 1	Level 14	Level 11	Level 40
50 Pirie Street	240 Queen Street	48-50 Smith Street	440 Collins Street	77 St Georges Tce	2 Park Street
Adelaide SA 5000	Brisbane QLD 4000	Darwin NT 0800	Melbourne VIC 3000	Perth WA 6000	Sydney NSW 2000
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Independent Auditor's Review Report

HALL CHADWICK (NSW)

INDEPENDENT AUDITOR'S REVIEW REPORT (page 2)
TO THE MEMBERS OF
FREELANCER LIMITED (ABN 66 141 959 042)

Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Hall Chadwick (NSW)

HALL CHADWICK (NSW)
Level 40, 2 Park Street
Sydney NSW 2000

STEWART THOMPSON
Partner
Dated: 28 July 2026

Freelancer Limited

Corporate Directory

Company Directors

Mr Robert Matthew Barrie	Chairman and Chief Executive Officer
Mr Darren Nicholas John Williams	Non-Executive Director
Mr Patrick Grove	Non-Executive Director
Mr Craig Scroggie	Non-Executive Director

Company Secretary

Mr Dylan Carter

Registered Office

Level 37
Grosvenor Place
225 George Street
Sydney NSW 2000
Telephone: +61 (02) 8599 2700

Share Registry

Boardroom Limited
Level 8
210 George Street
Sydney NSW 2000

External Auditors

Hall Chadwick
Level 40
2 Park Street
Sydney NSW 2000

Securities exchange listing

Freelancer Limited is listed on the Australian Securities Exchange (ASX: FLN).

In the United States, its securities trade on the OTCQX Market under two tickers: FLNCF (ordinary shares) and FRLCY (Level I ADRs).

For more information please contact:
Dylan Carter
CFO & Company Secretary

investor@freelancer.com

Level 37, Grosvenor Place
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freelancer.com/investor

Freelancer Limited
ACN 141 959 042