Main Street Financial Services Corp. Announces Record Q2 2026 Earnings, Highlighted by 66% Net Income Growth

2026 Second-Quarter Financial Highlights

- Net income increased for the second quarter by 65.7%, totaling $6.1 million, or $0.78 per common share, compared to $3.7 million, or $0.47 per common share, for the second quarter of 2025.
- Return on average tangible common equity (ROATCE) increased 38.3% to 20.04%, compared to 14.49% in the second quarter of 2025.
- Return on average assets (ROA) improved 55 basis points to 1.58%, compared to 1.03% in the second quarter of 2025.
- Deposits increased $24.5 million, or 7.2% annualized, during the second quarter of 2026 and $51.9 million, or 7.9% annualized, for the six months ended June 30, 2026.
- Loans increased $10.9 million, or 3.5% annualized, during the second quarter of 2026 and $63.6 million, or 10.6% annualized, for the six months ended June 30, 2026.
- Efficiency ratio of 49.07% compared to 62.17% for the quarter ended June 30, 2025
- Declared a cash dividend of $0.15 per share on July 10, 2026, following strong quarterly operating results.

Wooster, Ohio, July 23, 2026 – Main Street Financial Services Corp. (OTCQX: MSWV), (the "Company"), the holding company parent of Main Street Bank Corp. reported net income (unaudited) of $6.1 million, or $0.78 per common share, for the three months ended June 30, 2026, an increase of $2.4 million, or 65.7%, when compared to $3.7 million, $0.47 per common share, for the quarter ended June 30, 2025. Return on average assets increased to 1.58% from 1.03% and return on average equity rose to 18.05% from 13.42%. The Company's efficiency ratio improved to 49.07%, compared to 62.17% in the second quarter of 2025, as revenue growth outpaced expense levels.

"Another record quarter is a testament to what a strong community bank can accomplish when talented employees, loyal customers, and disciplined execution come together," said Mark R. Witmer, Chairman, President, and CEO of Main Street Financial Services Corp. "We continue to invest in our people, deepen customer relationships, and responsibly grow our balance sheet, positioning the company for continued success well beyond this quarter."

Second Quarter 2026 Financial Results

Net interest income was $14.1 million for the quarter ended June 30, 2026, an increase of 13.3% from $12.5 million for the quarter ended June 30, 2025. The net interest margin of 3.85% for the second quarter of 2026 increased 17 basis points from 3.68% for the second quarter of 2025. Loan yields for the quarter ended June 30, 2026, were 6.59%, an increase of 11 basis points compared to the quarter ended June 30, 2025. Excluding purchase accounting accretion, the core loan portfolio generated a yield of approximately 6.53%, reflecting disciplined pricing and favorable portfolio mix. Purchase accounting accretion on acquired loans contributed 6 basis points to overall loan yield during the second quarter of 2026, compared to approximately 23 basis points during the second quarter of 2025. During the second quarter of 2026, $95.2 million of the existing loan portfolio repriced and the bank funded $37.6 million in term loans and extended $13.5 million of lines of credit commitments at current market rates.

Investment yields decreased 13 basis points to 3.89% as of June 30, 2026, compared to the quarter ended June 30, 2025. The decrease was driven by the maturity of higher-yielding securities during the second half of 2025, which impacted overall investment income. The cost of funds for the second quarter of 2026 was

2.47%, a decrease of 6 basis points when compared to the second quarter of 2025. Funding costs reflect increased local deposit growth and reduced reliance on wholesale funding, including FHLB advances. The cost of deposits was 2.43% for the quarter ended June 30, 2026, a 6-basis point increase when compared to 2.37% for the quarter ended June 30, 2025. The cost of borrowings for the quarter ended June 30, 2026, totaled 5.20%, an increase of 77 basis points when compared to the quarter ended June 30, 2025. The increase is due to other borrowings as there were no Federal Home Loan Bank advances in the quarter ended June 30, 2026.

Noninterest income totaled $1.3 million for the quarter ended June 30, 2026, an increase of $349,000, or 38.5%, when compared to the same period in 2025. The increase resulted from management's fee structure review aimed at improving revenue performance.

Noninterest expense totaled $7.5 million for the quarter ended June 30, 2026, a decrease of $767,000, 9.2%, compared to $8.3 million for the same period in 2025. The decrease was driven by a decrease in salaries and employee benefits, legal, and other expenses. These decreases were partially offset by higher franchise taxes and net occupancy and equipment expenses. Overall, the Company maintained disciplined expense management while absorbing higher regulatory and operating costs associated with growth.

Provision for income taxes for the quarter ended June 30, 2026, was $1.6 million, reflecting an effective tax rate of 20.6%.

June 30, 2026, Financial Condition

As of June 30, 2026, the Company had total assets of $1.55 billion with net loan balances totaling $1.27 billion. Loan balances grew by $10.9 million, or 3.5% annualized, during the second quarter of 2026. The increase is primarily attributed to organic growth across the loan portfolios.

The allowance for credit losses increased $91,000, or 2.7% annualized, during the second quarter to $13.8 million at June 30, 2026. The allowance for credit losses as a percentage of total loans was 1.07% for June 30, 2026. The allowance for credit losses and the related provision for credit losses is based on management's judgment and evaluation of the loan portfolio. Management believes the current allowance for credit losses is adequate, however, changing economic and other conditions may require future adjustments to the allowance for credit losses.

Total liabilities were $1.42 billion at June 30, 2026, with deposits totaling $1.38 billion and wholesale funding totaling $0. Deposits grew by $24.5 million, or 7.2% annualized, during the second quarter of 2026, mainly attributed to growth from Maximize Money Market accounts and the Short-Term Relationship Certificates of Deposits. The Company primarily utilizes FHLB advances as the primary source of wholesale funding due to their accessibility and alignment with prevailing market rates.

Total stockholders' equity was $138 million at June 30, 2026, an increase of $4.9 million in the second quarter and a $9.2 million increase when compared to December 31, 2025. Total stockholders' equity increased during the second quarter of 2026 primarily from net income of $6.1 million, an increase in accumulated other comprehensive income of $552,000 and partially offset by dividends of $1.2 million.

Credit Quality

A provision for credit losses and unfunded commitments of $154,000 was recorded for the quarter ended June 30, 2026. The provision increase primarily reflects growth in the loan portfolio during the quarter. Net charge-offs for the quarter ending June 30, 2026 were $59,000, compared to $35,000 as of June 30, 2025.

Total nonperforming loans (NPLs) were $8.5 million at June 30, 2026, an increase of $2.1 million for the quarter. The NPL to average loan receivable ratio was 0.67% as of June 30, 2026. Past due loan balances of 30 days and more decreased from $11.5 million at March 31, 2026, to $9.6 million, or 0.76% of net loans outstanding, at June 30, 2026.

Main Street Financial Services Corp. is a holding company headquartered in Wooster, Ohio. Its primary subsidiary, Main Street Bank Corp. was founded in 1899 and provides full-service banking, commercial lending, and mortgage services across its branch infrastructure. Today, Main Street Bank Corp. operates twenty branch locations in Wooster, Ohio, Wheeling, West Virginia and other surrounding communities in Ohio and West Virginia. Additional information about Main Street Bank Corp. is available at www.mymainstreetbank.bank.

Non-GAAP Disclosure
This press release includes disclosures of the Company's return on average equity, return on average assets, net income, and efficiency ratios which exclude amounts the Company views as unrelated to its normalized operations, including securities gains/losses, acquisition costs, restructuring costs, legal settlements, and system conversion costs. The financial measures are not prepared in accordance with generally accepted accounting principles in the United States (GAAP). A non-GAAP financial measure is a numerical measure of historical or future financial performance, financial position or cash flow that excludes or includes amounts that are required to be disclosed by GAAP. The Company believes that these non-GAAP financial measures provide both management and investors a more complete understanding of the underlying operational results and trends and the Company's marketplace performance. The presentation of this additional information is not meant to be considered in isolation or as a substitute for the numbers prepared in accordance with GAAP.

Forward-Looking Statements
This release contains forward-looking statements that are not historical facts and that are intended to be "forward-looking statements" as that term is defined by the Private Securities Litigation Reform Act of 1995. These forward-looking statements may include, but are not limited to, statements about the Company's plans, objectives, expectations and intentions and other statements contained in this release that are not historical facts and pertain to the Company's future operating results. When used in this release, the words "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions are generally intended to identify forward-looking statements. Actual results may differ materially from the results discussed in these forward-looking statements, because such statements are inherently subject to significant assumptions, risks, and uncertainties, many of which are difficult to predict and are generally beyond the Company's control. These include but are not limited to: the possibility of adverse economic developments that may, among other things, increase default and delinquency risks in the Company's loan portfolios; shifts in interest rates; shifts in the rate of inflation; shifts in the demand for the Company's loan and other products; unforeseen increases in costs and expenses; lower-than-expected revenue or cost savings in connection with acquisitions; changes in accounting policies; changes in the monetary and fiscal policies of the federal government; and changes in laws, regulations and the competitive environment. Unless legally required, the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact Information:
Matthew Hartzler
Executive Vice President, Chief Financial Officer
(330) 264-5767

MAIN STREET FINANCIAL SERVICES CORP.
Condensed Consolidated Balance Sheets
(Dollars in thousands, except share data - unaudited)

	For the Three Months Ended				
	June 30, 2026	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**
ASSETS					
Cash and cash equivalents	$ 58,895	$ 45,496	$ 61,624	$ 51,273	$ 52,381
Securities, net [1]	153,606	151,287	155,696	156,607	158,189
Loans held for sale	1,008	610	-	110	168
Loans	1,286,904	1,275,901	1,222,662	1,203,690	1,173,848
Less allowance for credit losses	13,762	13,671	13,130	12,710	12,398
Net loans	1,273,142	1,262,230	1,209,532	1,190,980	1,161,450
Federal Home Loan Bank stock	1,355	1,426	1,368	2,627	4,567
Premises & equipment, net	7,532	7,648	7,779	7,859	7,884
Bank-owned life insurance	22,312	22,164	22,327	22,182	22,036
Other assets	35,460	35,804	37,201	39,328	42,096
TOTAL ASSETS	$ 1,553,310	$ 1,526,665	$ 1,495,527	$ 1,470,966	$ 1,448,771
LIABILITIES AND STOCKHOLDERS' EQUITY					
Deposits					
Demand	319,214	328,414	332,304	346,571	348,742
Savings	562,617	540,008	518,770	477,877	444,591
Time	501,874	490,768	480,690	464,574	444,267
Deposit accounts	$ 1,383,705	$ 1,359,189	$ 1,331,764	$ 1,289,022	$ 1,237,600
Other borrowings	20,039	23,289	22,435	26,669	28,238
Federal Home Loan Bank advances	-	-	-	20,000	54,000
Accrued interest payable and other liabilities	11,643	11,134	12,608	11,652	12,371
TOTAL LIABILITIES	1,415,387	1,393,612	1,366,807	1,347,343	1,332,209
Common stock ($1.00 par value)	$ 7,847	7,831	7,829	7,829	7,829
Additional paid-in capital	57,278	57,204	57,217	56,727	56,656
Retained earnings	78,301	73,382	69,728	65,922	62,479
Accumulated other comprehensive loss	(5,502)	(5,364)	(6,054)	(6,855)	(10,402)
TOTAL STOCKHOLDERS' EQUITY	137,923	133,053	128,720	123,623	116,562
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 1,553,310	$ 1,526,665	$ 1,495,527	$ 1,470,966	$ 1,448,771

(1) Includes available-for-sale and held-to-maturity classifications.

MAIN STREET FINANCIAL SERVICES CORP.
Condensed Consolidated Statements of Income
(Dollars in thousands, except share data - unaudited)

	For the Three Months Ended					For the Six Months Ended	
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	June 30, 2026	June 30, 2025
Interest income	$ 22,720	$ 21,974	$ 22,066	$ 21,122	$ 20,698	$ 44,694	$ 40,096
Interest expense	8,606	8,398	8,325	8,394	8,241	17,004	16,114
Net interest income	14,114	13,576	13,741	12,728	12,457	27,690	23,982
Provision for credit losses	154	528	476	480	374	682	619
Net interest income after provision for credit losses	13,960	13,048	13,265	12,248	12,083	27,008	23,363
Non-interest income	1,255	960	930	1,304	906	2,215	1,725
Non-interest expense							
Salaries and employee benefits	3,764	3,771	3,880	3,885	4,361	7,535	8,077
Net occupancy and equipment	1,478	1,598	1,471	1,351	1,405	3,076	2,880
Federal deposit insurance premiums	207	215	189	211	207	422	378
Franchise taxes	189	186	284	126	105	375	210
Advertising and marketing	175	225	205	225	190	400	360
Legal	36	96	65	52	164	132	247
Professional fees	301	338	326	238	365	639	723
ATM Network	101	123	118	246	132	224	212
Audit and accounting	163	129	199	177	132	292	309
Amortization of intangible assets	492	507	522	537	553	999	1,121
Other	635	727	642	746	694	1,362	1,305
Total non-interest expense	7,541	7,915	7,901	7,794	8,308	15,456	15,822
Income before federal income taxes	7,674	6,093	6,294	5,758	4,681	13,767	9,266
Provision for federal income taxes	1,580	1,265	1,392	1,219	1,002	2,845	1,958
Net income	$ 6,094	$ 4,828	$ 4,902	$ 4,539	$ 3,679	$ 10,922	$ 7,308

MAIN STREET FINANCIAL SERVICES CORP.
Consolidated Selected Financial Highlights
(Dollars in thousands, except share data - unaudited)

	For the Three Months Ended					For the Six Months Ended	
	June 30, 2026	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Per common share data							
Net income per common share - basic	$ 0.78	$ 0.62	$ 0.63	$ 0.58	$ 0.47	$ 1.39	$ 0.94
Net income per common share - diluted	$ 0.77	$ 0.61	$ 0.62	$ 0.58	$ 0.47	$ 1.38	$ 0.93
Dividends declared per share	$ 0.15	$ 0.15	$ 0.14	$ 0.14	$ 0.14	$ 0.30	$ 0.28
Book value per share (period end)	$ 17.58	$ 16.99	$ 16.44	$ 15.79	$ 14.89	$ 17.58	$ 14.89
Tangible book value per share (period end) [1] [2]	$ 15.91	$ 15.25	$ 14.64	$ 13.94	$ 12.97	$ 15.91	$ 12.97
Stock price at end of period	$ 20.27	$ 18.30	$ 17.28	$ 16.01	$ 12.91	$ 20.27	$ 12.91
Dividends declared	$ 1,174	$ 1,174	$ 1,096	$ 1,096	$ 1,092	$ 2,348	$ 2,184
Dividend yield	2.96%	3.28%	3.22%	3.48%	4.36%	2.98%	4.37%
Dividend payout ratio	19.26%	24.32%	22.36%	24.15%	29.68%	10.75%	29.68%
Period ending shares outstanding	7,847,053	7,830,532	7,829,137	7,829,137	7,829,137	7,847,053	7,829,137
Selected ratios							
Return on average assets (Annualized)	1.58%	1.30%	1.32%	1.25%	1.03%	1.43%	1.03%
Return on average equity (Annualized)	18.05%	14.95%	16.41%	15.19%	13.42%	16.54%	13.42%
Return on average tangible common equity (Annualized) [1] [3]	20.04%	16.39%	17.11%	16.63%	14.49%	18.43%	14.49%
Efficiency	49.07%	54.45%	53.86%	55.54%	62.17%	51.68%	62.17%
Equity to assets at period end	8.88%	8.72%	8.61%	8.40%	8.05%	8.88%	8.05%
Noninterest expense to average assets	0.49%	0.52%	0.54%	0.54%	0.58%	1.00%	0.58%

	For the Three Months Ended					For the Six Months Ended	
	June 30, 2026	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Yields							
Interest-earning assets:							
Loans receivable [1]	6.59%	6.55%	6.75%	6.56%	6.48%	6.57%	6.36%
Investment securities [1] [2]	3.89%	4.32%	3.67%	3.63%	4.02%	4.11%	3.99%
Interest-earning deposits with other banks	3.11%	3.43%	5.82%	5.43%	4.20%	3.26%	4.48%
Total interest-earning assets	6.19%	6.21%	6.39%	6.20%	6.11%	6.20%	6.01%
Interest-bearing liabilities							
Deposits:	2.43%	2.44%	2.44%	2.45%	2.37%	2.44%	2.34%
Other borrowings	5.20%	5.35%	5.10%	3.92%	4.26%	5.28%	3.96%
Federal Home Loan Bank advances	-	3.70%	4.27%	4.59%	4.50%	3.65%	4.40%
Total interest-bearing liabilities	2.47%	2.49%	2.49%	2.54%	2.53%	2.48%	2.51%
Net interest margin [3]	3.85%	3.83%	3.98%	3.73%	3.68%	3.84%	3.60%

(1) Tax-equivalent adjustments to calculate the yield on tax-exempt securities and loans were determined using an effective tax rate of 22.5%.
(2) Yield is calculated on the basis of amortized cost.
(3) Net interest margin represents net interest income as a percentage of average interest-earning assets.

	For the Three Months Ended				
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Asset quality data					
(Dollars in thousands, except share data - unaudited)					
Nonperforming loans	$ 8,514	$ 6,384	$ 5,391	$ 5,013	$ 4,720
Other real estate owned	$ -	84	149	537	474
Nonperforming assets	$ 8,514	$ 6,468	$ 5,540	$ 5,550	$ 5,194
Allowance for credit losses	$ 13,762	$ 13,671	$ 13,130	$ 12,710	$ 12,398
Allowance for credit losses/total loans	1.07%	1.07%	1.07%	1.06%	1.06%
Net charge-offs (recoveries):					
Quarter-to-date	$ 59	$ (37)	$ 40	$ 195	$ 35
Year-to-date	22	(37)	253	213	18
Net charge-offs (recoveries) to average loans, annualized:					
Quarter-to-date	0.02%	(0.01%)	0.01%	0.07%	0.01%
Year-to-date	0.00%	(0.01%)	0.09%	0.08%	0.01%
Nonperforming loans/total average loans	0.67%	0.52%	0.45%	0.43%	0.41%
Nonperforming loans/total loans	0.66%	0.50%	0.44%	0.42%	0.40%
Allowance for credit losses/nonperforming loans	161.63%	214.14%	243.55%	253.54%	262.67%
Nonperforming assets/total assets	0.55%	0.51%	0.45%	0.46%	0.44%

	For the Three Months Ended				
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Non-GAAP reconciliation					
Net Income as reported - GAAP	$ 6,094	$ 4,828	$ 4,902	$ 4,539	$ 3,679
Effect of BOLI death benefit recognition (tax-free)	-	-	-	(337)	-
Effect of termination expenses (net of tax benefit)	-	-	-	-	416
Net Income non-GAAP	$ 6,094	$ 4,828	$ 4,902	$ 4,202	$ 4,095
Earnings per share - GAAP	$ 0.78	$ 0.62	$ 0.63	$ 0.58	$ 0.47
Effect of BOLI death benefit recognition (tax-free)	-	-	-	(0.04)	-
Effect of termination expenses (net of tax benefit)	-	-	-	-	0.05
Earnings per share non-GAAP	$ 0.78	$ 0.62	$ 0.63	$ 0.54	$ 0.52
Return on average assets - GAAP	1.58%	1.30%	1.32%	1.25%	1.03%
Effect of BOLI death benefit recognition (tax-free)	-	-	-	(0.09%)	-
Effect of termination expenses (net of tax benefit)	-	-	-	-	0.12%
Return on average assets non-GAAP	1.58%	1.30%	1.32%	1.16%	1.14%
Return on average equity - GAAP	18.05%	14.95%	16.41%	15.19%	13.42%
Effect of BOLI death benefit recognition (tax-free)	-	-	-	(1.13%)	-
Effect of termination expenses (net of tax benefit)	-	-	-	-	1.52%
Return on average equity non-GAAP	18.05%	14.95%	16.41%	14.06%	14.94%
Efficiency Ratio - GAAP	49.07%	54.45%	53.86%	55.54%	62.17%
Effect of BOLI death benefit recognition (tax-free)	-	-	-	1.37%	-
Effect of termination expenses (net of tax benefit)	-	-	-	-	(3.11%)
Efficiency Ratio non-GAAP	49.07%	54.45%	53.86%	56.91%	59.06%

MAIN STREET FINANCIAL SERVICES CORP.
Average Balance Sheets
(Dollars in thousands - unaudited)

	For the three months ended June 30,					
	2026			2025		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Interest-earning assets:						
Loans receivable, net	$ 1,267,068	$ 20,829	6.59%	$ 1,149,121	$ 18,610	6.48%
Investment securities	152,614	1,482	3.89%	159,990	1,609	4.02%
Interest-earning deposits	52,791	409	3.11%	45,706	480	4.20%
Total interest-earning assets	1,472,473	22,720	6.19%	1,354,817	20,699	6.11%
Noninterest-earning assets	72,938			77,343		
Total assets	$ 1,545,411			$ 1,432,159		
Interest-bearing liabilities:						
Deposits	$ 1,377,190	$ 8,340	2.43%	$ 1,204,804	$ 7,135	2.37%
Other borrowings	20,534	266	5.20%	27,856	296	4.26%
Federal Home Loan Bank advances	-	-	-	72,230	811	4.50%
Total interest-bearing liabilities	1,397,724	8,606	2.47%	1,304,890	8,241	2.53%
Noninterest-bearing liabilities	12,305			17,628		
Total liabilities	1,410,030			1,322,517		
Stockholders' equity	135,382			109,642		
Total liabilities and stockholders' equity	$ 1,545,411			$ 1,432,159		
Net interest income		$ 14,114			$ 12,457	
Interest rate spread			3.72%			3.58%
Net yield on interest-earning assets			3.84%			3.68%
Ratio of average interest-earning assets to average interest-bearing liabilities			105.35%			103.83%
Interest income/avge earnings assets			6.19%			6.11%
Interest expense/avge earnings assets			2.34%			2.43%
Net interest margin			3.85%			3.68%

	For the three months ended					
	June 30, 2026			March 31, 2026		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Interest-earning assets:						
Loans receivable, net	$ 1,267,068	$ 20,829	6.59%	$ 1,232,531	$ 19,916	6.55%
Investment securities	152,614	1,482	3.89%	154,223	1,643	4.32%
Interest-earning deposits	52,791	409	3.11%	49,078	415	3.43%
Total interest-earning assets	1,472,473	22,720	6.19%	1,435,832	21,974	6.21%
Noninterest-earning assets	72,938			72,976		
Total assets	$ 1,545,411			$ 1,508,808		
Interest-bearing liabilities:						
Deposits	$ 1,377,190	$ 8,340	2.43%	$ 1,342,178	$ 8,082	2.44%
Other borrowings	20,534	266	5.20%	20,596	272	5.35%
Federal Home Loan Bank advances	-	-	-	4,821	44	3.70%
Total interest-bearing liabilities	1,397,724	8,606	2.47%	1,367,595	8,398	2.49%
Noninterest-bearing liabilities	12,305			10,280		
Total liabilities	1,410,030			1,377,875		
Stockholders’ equity	135,382			130,933		
Total liabilities and stockholders’ equity	$ 1,545,411			$ 1,508,808		
Net interest income		$ 14,114			$ 13,577	
Interest rate spread			3.72%			3.72%
Net yield on interest-earning assets			3.84%			3.83%
Ratio of average interest-earning assets to average interest-bearing liabilities			105.35%			104.99%
Interest income/avge earnings assets			6.19%			6.21%
Interest expense/avge earnings assets			2.34%			2.37%
Net interest margin			3.85%			3.83%

	For the six months ended June 30,					
	2026			2025		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Interest-earning assets:						
Loans receivable, net	$ 1,249,800	$ 40,745	6.57%	$ 1,136,610	$ 35,860	6.36%
Investment securities	153,419	3,125	4.11%	161,264	3,192	3.99%
Interest-earning deposits	50,934	824	3.26%	47,051	1,044	4.48%
Total interest-earning assets	1,454,153	44,694	6.20%	1,344,925	40,096	6.01%
Noninterest-earning assets	91,259			78,153		
Total assets	$ 1,545,411			$ 1,423,079		
Interest-bearing liabilities:						
Deposits	$ 1,359,684	$ 16,422	2.44%	$ 1,186,725	$ 13,787	2.34%
Other borrowings	20,573	538	5.28%	27,624	542	3.96%
Federal Home Loan Bank advances	2,410	44	3.65%	81,866	1,786	4.40%
Total interest-bearing liabilities	1,382,668	17,004	2.48%	1,296,214	16,114	2.51%
Noninterest-bearing liabilities	29,571			17,223		
Total liabilities	1,412,239			1,313,437		
Stockholders’ equity	133,172			109,642		
Total liabilities and stockholders’ equity	$ 1,545,411			$ 1,423,079		
Net interest income		$ 27,691			$ 23,982	
Interest rate spread			3.72%			3.51%
Net yield on interest-earning assets			3.84%			3.60%
Ratio of average interest-earning assets to average interest-bearing liabilities			105.17%			103.76%
Interest income/avge earnings assets			6.20%			6.01%
Interest expense/avge earnings assets			2.36%			2.42%
Net interest margin			3.84%			3.60%