

Disclosure Statement Pursuant to Pink Basic Disclosure Guidelines

LIG ASSETS, INC

732 S 6th St # 5198, Las Vegas NV 89101

775-818-5898

info@ligassets.com

SIC Code(s) 6411, 1381, 1382

info@ligahomes.com

QUARTERLY REPORT

For the Period Ending June 30, 2026

Outstanding Shares:

As of Jun 30, 2026, the number of outstanding Common shares: 63,356,231

As of Dec 31, 2025, the number of outstanding Common shares: 57,459,413

As of Dec 31, 2024, the number of outstanding Common shares: 46,964,413

Shell Status:

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒ (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Change in Control:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐

No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name of the issuer and its predecessors (if any)

LIG Assets Inc. Incorporated state of Nevada Oct 14, 2008, Active and in good standing.

Describe any trading suspension orders issued by the SEC concerning the issuer since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization currently anticipated or occurred in the last 12 months.

None

The address of the issuer's principal executive office is:

2705 W Buck Lake Road Angola IN 46703

The address(es) of the issuer's principal place of business:

2705 W Buck Lake Road, Angola, IN 46703

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

2) Security Information

Transfer Agent

Name: Empire Stock Transfer
Phone: 702-818-5897
Email: Info@Empirestock.com
Address 1859 Whitney Mesa DR, Henderson NV 89014

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted

Trading symbol: LIGA
Exact title and class of securities outstanding: Common Stock
CUSIP: 50187X305
Par or stated value: \$0.0001

Total shares authorized:	<u>450,000,000</u>	as of date: 06/30/2026
Total shares outstanding:	<u>63,356,231</u>	as of date: 06/30/2026
Number of shares in the Public Float ² :	<u>63,356,231</u>	as of date: 06/30/2026
Total number of shareholders of record:	<u>190</u>	as of date: 06/30/2026

Other classes of authorized or outstanding equity securities

Trading symbol:	<u>NA</u>
Exact title and class of securities outstanding:	<u>Preferred Series D Super Voting no Conversion</u>
CUSIP:	<u>NA</u>
Par or stated value:	<u>\$0.0001</u>
Total shares authorized:	51 as of date: 06/30/2026
Total shares outstanding:	51 as of date: 06/30/2026

Super Voting Shares issued to Marvin Baker equating to 51% control

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

Dividends and voting are pro-rata one share equals one vote.

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Class D Super Voting equates to 51% of voting rights

3. **Describe any other material rights of common or preferred stockholders.**

NA

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

NA

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No: x Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Note holder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

4) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No physical operations. The company is actively reviewing private companies to for joint ventures or merge.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers, or control persons. Subsidiary information may be included by reference

C. Describe the issuers' principal products or services, and their markets

5) Issuer's Facilities

LIG Assets operates from office space shared with Buck Lake Ranch, on property owned by Marvin Baker.

6) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% or more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Marvin Baker</u>	<u>President</u>	Angola, IN	1,842,500	<u>common</u>	<u>3.2%</u>	<u>Open Market Purchase</u>
<u>Allan Gillis</u>	CEO	<u>Perth, AU</u>	1,160,000	<u>common</u>	<u>2.1%</u>	<u>Open Market Purchase</u>
<u>Douglas Vaughn</u>	<u>CFO</u>	<u>Memphis, TN</u>	1,254,000	<u>common</u>	<u>2.1%</u>	<u>Issued as compensation</u>
<u>Jerry Casilli</u>	<u>>5%</u>	<u>Pleasanton, CA</u>	2,841,055	<u>common</u>	<u>4.9%</u>	<u>Open Market Purchase</u>
<u>John R. Rogers</u>	<u>>5%</u>	Atlanta, GA	4,022,822	<u>common</u>	<u>7.0%</u>	<u>Open Market + share purchase</u>
<u>Valvasone Tust, John DelaDonna Trustee</u>	<u>>5%</u>	Atlanta, GA	4,375,000	<u>Common</u>	<u>7.6%</u>	<u>Share Purchase</u>
<u>Marvin Baker</u>	<u>>5%</u>	Brentwood, TN	<u>51</u>	<u>Preferred</u>	<u>100%</u>	<u>Approved by Board</u>
<u>Jeff Mutual</u>	<u>>5%</u>	Oxford, MI		<u>common</u>	<u>9.4%</u>	<u>Issued as compensation</u>

7) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

NA

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

NA

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

NA

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

NA

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NA

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

NA

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

The company has filed suit in the State of Tennessee for the return of 3,200,000 shares issued during the restructuring of 2016. Material facts were withheld by previous management, and failed to keep the company IRS compliant.

8) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Donald Keer
Firm: Donald Keer, P,E., Esq.
Address 1: 3663 Greenwood Circle, Chalfont PA 18914
Phone: 215-962-9378
Email: keeresq@gmail.com

Accounting & Tax

Name: Paula Coley
Firm: Coley CPA Firm
Address : Memphis, TN
Email:

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared, or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

NA

9) Financial Statements

A. This Disclosure Statement was prepared by:

Name: Douglas Vaughn, CMA (retired)
Title: Accountant/Financial Analyst
Relationship to issuer: CFO/Treasurer

B. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

C. The financial statements for this reporting period were prepared by (see notes to financials)³:

Name: Douglas Vaughn
Title: Accountant
Relationship to Issuer: CFO/Treasury
Qualifications: CMA (retired)/Financial Analyst

- A. Audit letter, if audited
- B. Balance sheet;
- C. Statement of income;
- D. Statement of cash flows;
- E. Statement of Changes in Equity
- F. Segment Report
- G. Financial notes

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Quarterly Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

10.) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Marvin Baker certify that:

1. I have reviewed this Disclosure Statement of LIG Assets, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 15, 2026

/s/ Marvin Baker

Principal Financial Officer:

I, Douglas Vaughn certify that:

1. I have reviewed this Disclosure Statement of LIG Assets, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 15, 2026

/s/ Douglas Vaughn

LIG ASSETS, INC.
June 30, 2026

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UNAUDITED

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LIG ASSETS, INC.
CONSOLIDATED BALANCE SHEETS
UNAUDITED

	<u>June 30, 2026</u>	<u>December 31, 2025</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 24	\$ 53
Marketable securities	8,187	8,187
Total current assets	8,211	8,240
OTHER ASSETS		
Water remediation equipment development	103,650	-
Foreverboard equity	625,675	625,675
Convertible note receivable	100,000	100,000
Loan receivable-BGTV Direct	410,539	410,539
Mineral rights	149,783,250	-
Land	2,264,000	-
Building	35,000	35,000
Total assets	\$ 153,330,325	\$ 1,179,454
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 11,865	\$ 11,865
Accrued interest	36,166	-
Note payable to third parties	650,000	-
Total current liabilities	698,031	11,865
Non-current Deferred installment contract, (net of OID \$78,664,716)	151,500,000	-
Total liabilities	152,198,031	11,865
STOCKHOLDERS' EQUITY		
Preferred stock: 51 shares authorized, \$.0001 par value:		
Series D Super Voting Preferred shares, 51 shares issued and outstanding as of June 30, 2026, and December 31, 2025, respectively.		
	-	-
Common stock: 450,000,000 shares authorized, \$.0001 par value, as of June 30, 2026, and December 31, 2025, there are 63,356,231 and 57,459,413 shares outstanding, respectively		
	6,335	5,745
Common stock to be issued	18,500	-
Additional paid-in capital	1,579,573	1,515,298
Accumulated deficit	(472,114)	(353,454)
Total stockholders' equity	1,132,294	1,167,589
Total liabilities and stockholders' equity	\$ 153,330,325	\$ 1,179,454

The accompanying notes are an integral part of these consolidated financial statements.

LIG ASSETS, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
For the three months ended June 30, 2026 and 2025
UNAUDITED

	<u>June 30, 2026</u>	<u>June 30, 2025</u>
Revenue:		
Product sales	\$ -	\$ -
Total revenue		
Cost of product sales	-	-
Gross profit	-	-
Operating Expenses:		
Stock-based compensation	64,865	
Taxes and filing fees		-
Professional services	157	-
Administrative expenses	2,850	-
Total operating expenses	67,872	-
Loss from operations	(67,872)	-
Other income (expenses)		
Interest expense	(16,474)	-
Total other income (expenses)	(16,474)	-
Loss before provision for income taxes	(84,346)	
Provision for income taxes	-	-
Net (loss)	\$ (84,346)	\$ -
Basic and diluted (loss) per common share	\$ (.00)	\$ (.00)
Weighted average common shares outstanding-basic and diluted	61,390,625	46,964,413

The accompanying notes are an integral part of these consolidated financial statements.

LIG ASSETS, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
For the six months ended June 30, 2026 and 2025
UNAUDITED

	<u>June 30, 2026</u>	<u>June 30, 2025</u>
Revenue:		
Product sales	\$ -	\$ -
Total revenue		
Cost of product sales	-	-
Gross profit	-	-
Operating Expenses:		
Stock-based compensation	64,865	
Taxes and filing fees	17,008	-
Legal and professional services	382	-
Administrative expenses	239	-
Total operating expenses	82,494	-
Loss from operations	(82,494)	-
Other income (expenses)		
Interest expense	(36,166)	-
Total other income (expenses)	(36,166)	-
Loss before provision for income taxes	(118,660)	
Provision for income taxes	-	-
Net (loss)	\$ (118,660)	\$ -
Basic and diluted (loss) per common share	\$ (.00)	\$ (.00)
Weighted average common shares outstanding-basic and diluted	59,425,019	46,964,413

The accompanying notes are an integral part of these consolidated financial statements.

LIG ASSETS, INC.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY
For the six months ended June 30, 2026 and 2025
UNAUDITED

	Series D Preferred stock		Common Stock		Common Stock to be Issued	Additional Paid in Capital	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount				
Balances at December 31, 2025	51	\$ -	57,459,413	\$ 5,745	\$ -	\$ 1,515,298	\$ (353,454)	\$1,167,589
Common stock to be issued			-	-	18,500	-	-	18,500
Common stock issued			5,896,818	590	-	64,275	-	64,865
Net loss for the six months ended June 30, 2026	-	-	-	-	-	-	(118,660)	(118,660)
Balances at June 30, 2026	51	\$ -	63,356,231	\$ 6,335	\$ 18,500	\$ 1,579,573	\$ (472,114)	\$1,132,294
Balances at December 31, 2024	51	\$ -	46,964,413	\$ 4,696	\$ -	\$ 1,441,847	\$ (357,920)	\$1,088,623
Prior period adjustment							68,902	68,902
Common stock issued			10,495,000	1,049	-	73,451	-	74,500
Net loss for the six months ended June 30, 2025	-	-	-	-	-	-	(51,414)	(51,414)
Balances at June 30, 2025	51	\$ -	57,459,413	\$ 5,745	\$ -	\$ 1,515,298	\$ (340,432)	\$1,180,611

The accompanying notes are an integral part of these condensed consolidated financial statements.

LIG ASSETS, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the six months ended June 30, 2026 and 2025
UNAUDITED

	<u>June 30, 2026</u>	<u>June 30, 2025</u>
OPERATING ACTIVITIES		
Net (loss)	\$ (118,660)	\$ (51,414)
Adjustments to reconcile net (loss) to net cash (used) in operating activities:		
Changes in operating assets and liabilities:		
Common stock issued for compensation	64,865	-
Common stock issued for debt	-	(20,000)
Accounts payable	-	(1,900)
Accrued interest	36,166	-
Net cash (used) in operating activities	<u>(17,629)</u>	<u>(73,314)</u>
INVESTING ACTIVITIES-other assets	<u>(650,900)</u>	<u>-</u>
FINANCING ACTIVITIES		
Proceeds from common stock to be issued	18,500	-
Proceeds from common stock issued		74,500
Proceeds from note payable-third party	<u>650,000</u>	<u>-</u>
Net cash provided by financing activities	<u>668,500</u>	<u>74,500</u>
NET INCREASE (DECREASE) IN CASH	(29)	1,186
CASH BALANCE, BEGINNING OF PERIOD	<u>53</u>	<u>24</u>
CASH BALANCE, END OF PERIOD	<u>\$ 24</u>	<u>\$ 1,210</u>
Supplemental Disclosures of Cash Flow Information:		
Non-cash Investing and Financing Activities:		
Acquisition of land and mineral rights	\$ 152,047,250	\$ -
Non-current deferred installment contract	\$ (151,500,000)	\$ -

The accompanying notes are an integral part of these consolidated financial statements.

LIG ASSETS, INC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the six months ended June 31, 2026 and 2025
UNAUDITED

NOTE A – NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

LIG Assets, Inc. ("Company") was incorporated in the State of Nevada on October 14, 2008.

At inception the Real Estate business had been the focus of the Company. It acquired (purchase agreement), rehabilitated, and rented or resold homes for profit throughout Texas. Unable to obtain refinancing All these homes reverted to seller in 2013 along with the contracts for deed that it held on a large block of homes in Texas.

On August 20, 2014, the Company entered into a Share Exchange Agreement (the "Agreement") with Black Pearl Petroleum (BPP). The share exchange agreement brought LIG Assets, Inc. into the Oil and Gas business. However because of falling oil prices, the Company was unable to raise any money and the oil leases owned by West Coast Partners and CP Resources were lost.

On June 1, 2016, the Company signed a Restructuring Agreement that reorganized its management team and brought in a new President to concentrate on the real estate portion of the Company. The current CEO was retained and along with the new President made up the new board of directors. An Advisory Board with three members was also formed. On July 11, 2017 Alan Gillis was named new CEO and Douglas Vaughn was named new CFO. The advisory board was dissolved. Paul J Wright was added to the Board as of Nov 10, 2017. Marvin Baker accepted the position of President on May 4, 2017. Dakota Forgione replaced Allan Gillis as CEO in July of 2019 and Rob Linagen was added to the Board of Directors also in July of 2019. Ms. Forgione had extensive experience financing technology companies and Mr. Linagen had extensive experience in building homes and apartments. Original Chairman Aric Simons left the Board in June 2022. Ms. Forgione, Mr. Gambino, Mr. Linagen, and Mr. Wright have since resigned to make room for a new board. Allan Gillis remained on the Board to concentrate on Live Stor and its potential Asian Carp solution.

The immediate focus of LIG Assets, Inc. is looking at various merger partners with capital reserves to enter the markets without raising new equity as well as existing cash flow positive businesses.

Principles of Consolidation

The consolidated financial statements include the accounts of LIG ASSETS, Inc., and its wholly owned subsidiary. All intercompany balances and transactions have been eliminated in consolidation.

NOTE A – NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Investments having an original maturity of 90 days or less that are readily convertible into cash are considered to be cash equivalents. For the period presented, the Company had \$ 24 in cash and \$ 8,187 in cash equivalents.

Income Taxes

In accordance with Accounting Standards Codification (ASC) 740 - Income Taxes, the provision for income taxes is computed using the asset and liability method. The asset and liability method measures deferred income taxes by applying enacted statutory rates in effect at the balance sheet date to the differences between the tax basis of assets and liabilities and their reported amounts on the

financial statements. The resulting deferred tax assets or liabilities are adjusted to reflect changes in tax laws as they occur. A valuation allowance is provided when it is more likely than not that a deferred tax asset will not be realized.

We expect to recognize the financial statement benefit of an uncertain tax position only after considering the probability that a tax authority would sustain the position in an examination. For tax positions meeting a “more-likely-than-not” threshold, the amount to be recognized in the financial statements will be the benefit expected to be realized upon settlement with the tax authority. For tax positions not meeting the threshold, no financial statement benefit is recognized. As of December 31, 2025, we had no uncertain tax positions. We recognize interest and penalties, if any, related to uncertain tax positions as general and administrative expenses. We currently have no foreign federal or state tax examinations nor have we had any foreign federal or state examinations since our inception. To date, we have not incurred any interest or tax penalties.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates.

Financial Instruments and Fair Value of Financial Instruments

We follow ASC Topic 820, *Fair Value Measurements and Disclosures*, for assets and liabilities measured at fair value on a recurring basis. ASC Topic 820 establishes a common definition for fair value to be applied to existing US GAAP that requires the use of fair value measurements that establishes a framework for measuring fair value and expands disclosure about such fair value measurements.

ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Additionally, ASC Topic 820 requires the use of valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. These inputs are prioritized below:

NOTE A – NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Level 1: Observable inputs such as quoted market prices in active markets for identical assets or liabilities
- Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data
- Level 3: Unobservable inputs for which there is little or no market data, which require the use of the reporting entity’s own assumptions.

The carrying value of financial assets and liabilities recorded at fair value is measured on a recurring or nonrecurring basis. Financial assets and liabilities measured on a recurring basis are those that are adjusted to fair value each time a financial statement is prepared. Financial assets and liabilities measured on a non-recurring basis are those that are adjusted to fair value when a significant event occurs. Except for derivative liabilities, we had no financial assets or liabilities carried and measured on a recurring or nonrecurring basis during the reporting periods.

Derivative Liabilities

We evaluate convertible notes payable, stock options, stock warrants or other contracts to determine if those contracts or embedded components of those contracts qualify as derivatives to be separately accounted for under the relevant sections of ASC Topic 815-40, *Derivative Instruments and Hedging: Contracts in Entity’s Own Equity*.

The result of this accounting treatment could be that the fair value of a financial instrument is classified as a derivative instrument and is marked-to-market at each balance sheet date and recorded as a liability. In the event that the fair value is recorded as a liability, the change in fair value is recorded in the statement of operations as other income or other expense. Upon conversion or exercise of a derivative instrument, the instrument is marked to fair value at the conversion date and then that fair value is reclassified to equity. Financial instruments that are initially classified as equity that become subject to reclassification under ASC Topic 815-40 are reclassified to a liability account at the fair value of the instrument on the reclassification date.

Long-lived Assets

Long-lived assets such as property and equipment and intangible assets are periodically reviewed for impairment. We test for impairment losses on long-lived assets used in operations whenever events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable. Recoverability of an asset to be held and used is measured by a comparison of the carrying amount of an asset to the future undiscounted cash flows expected to be generated by the asset. If such asset is considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds its fair value. Impairment evaluations involve management's estimates on asset useful lives and future cash flows. Actual useful lives and cash flows could be different from those estimated by management which could have a material effect on our reporting results and financial positions. Fair value is determined through various valuation techniques including discounted cash flow models, quoted market values and third-party independent appraisals, as considered necessary.

NOTE A – NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Related Parties

A party is considered to be related to us if the party directly or indirectly or through one or more intermediaries, controls, is controlled by, or is under common control with us. Related parties also include our principal owners, our management, members of the immediate families of our principal owners and our management and other parties with which we may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests. A party which can significantly influence the management or operating policies of the transacting parties, or if it has an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests, is also a related party.

Revenue Recognition

The Company adopted Accounting Standards Codification Topic 606, "Revenue from Contracts with Customers" ("ASC 606") on January 1, 2018. In accordance with ASC 606, revenue is recognized when promised goods or services are transferred to customers in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services, in accordance with the following five-step process:

- Identify the contract(s) with a customer
- Identify the performance obligations
- Determine the transaction price
- Allocate the transaction price
- Recognize revenue when the performance obligations are met

During the periods presented, all revenue was from sales of cannabis products. The Company has determined the sole performance obligation to be the delivery of the purchased goods to the customers, and as such, recognizes revenue at the time the customer takes possession.

Advertising Costs

Advertising costs are expensed as incurred. For the periods presented, we had no advertising costs.

Loss per Share

We compute net loss per share in accordance with FASB ASC 260. The ASC specifies the computation, presentation and disclosure requirements for loss per share for entities with publicly held common stock.

In August 2020, the FASB issued ASU 2020-06, “Debt – Debt with Conversion and Other Options (Subtopic 470-20) and Derivatives and Hedging – Contracts in Entity’s Own Equity (Subtopic 815-40)”. This ASU reduces the number of accounting models for convertible debt instruments and convertible preferred stock. As well as amend the guidance for the derivatives scope exception for contracts in an entity’s own equity to reduce form-over-substance-based accounting conclusions. In addition, this ASU improves and amends the related EPS guidance. This standard is effective for us on July 1, 2024, including interim periods within those fiscal years. Adoption is either a modified retrospective method or a fully retrospective method of transition. We are currently evaluating the impact of the adoption of ASU 2020-06 on our financial statements.

On July 13, 2017, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (“ASU”) 2017-11. Among other things, ASU 2017-11 provides guidance that eliminates the requirement to consider “down round” features when determining whether certain financial instruments or embedded features are indexed to an entity’s stock and need to be classified as liabilities. ASU 2017-11 provides for entities to recognize the effect of a down round feature only when it is triggered and then as a dividend and a reduction to income available to common stockholders in basic earnings per share. The guidance is effective for annual periods beginning after December 15, 2018.

NOTE A – NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

In March 2016, the FASB issued ASU No. 2016-08, Revenue from Contracts with Customers (Topic 606): Principal versus Agent Considerations, to clarify the implementation guidance on principal versus agent considerations and address how an entity should assess whether it is the principal or the agent in contracts that include three or more parties. The effective date and transition requirements for these amendments are the same as the effective date and transition requirements of ASU 2014-09 (discussed above). ASU 2016-08 has had no impact on our Financial statements for the periods presented.

In April 2016, the FASB issued ASU No. 2016-10, Revenue from Contracts with Customers (Topic 606): Identifying Performance Obligations and Licensing, to clarify the following two aspects of Topic 606: 1) identifying performance obligations, and 2) the licensing implementation guidance. The effective date and transition requirements for these amendments are the same as the effective date and transition requirements of ASU 2014-09 (discussed above). ASU 2016-10 has had no impact on our financial statements for the periods presented.

Other standards not presented are not deemed to be material.

NOTE B - GOING CONCERN

Under ASC 205-40, we have the responsibility to evaluate whether conditions and/or events raise substantial doubt about our ability to meet our future obligations as they become due within one year after the date the financial statements are issued. As required by this standard, our evaluation shall initially not take into consideration the potential mitigating effects of our plans that have not been fully implemented as of the date the financial statements are issued.

In performing the first step of this assessment, we concluded that the following conditions raise substantial doubt about our ability to meet our financial obligations as they become due. As of June 30, 2026 the Company had cash of \$ 24, total current liabilities of \$ 698,031, and negative working capital of \$ 689,820. For the six months ended June 30, 2026, we incurred a net loss of \$118,660 and used \$ 17,6629 cash from operating activities. We expect to continue to incur negative cash flows until such time as our business generates sufficient cash inflows to finance our operations and debt service requirements.

In performing the second step of this assessment, we are required to evaluate whether our plans to mitigate the conditions above alleviate the substantial doubt about our ability to meet our obligations as they become due within one year after the date that the financial statements are issued. Our future plans include securing additional funding sources.

There is no assurance that sufficient funds required during the next year or thereafter will be generated from operations or that funds will be available through external sources. The lack of additional capital resulting from the inability to generate cash flow from operations or to raise capital from external sources would force the Company to substantially curtail or cease operations and would, therefore, have a material effect on the business. Furthermore, there can be no assurance that any such required funds, if available,

will be available on attractive terms or that they will not have a significant dilutive effect on the Company's existing shareholders. We have therefore concluded there is substantial doubt about our ability to continue as a going concern through June 2027.

The accompanying consolidated financial statements have been prepared on a going-concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying consolidated financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the outcome of the uncertainty related to our ability to continue as a going concern.

NOTE C -NOTES PAYABLE- THIRD PARTY

Notes payable to third parties consist of:

	<u>June 30, 2026</u>	<u>December 31, 2025</u>
Note payable-Valvasone Trust	\$ 650,000	\$ -

On January 13, 2026, the Company executed a six month promissory note aggregating \$ 650,000 at an annual interest rate of 12%. Accrued interest as of June 30, 2026 aggregated \$36,166.

NOTE D - CAPITAL STOCK

Preferred Stock

On October 15, 2019, the Company issued 51 shares of Super Voting Preferred Stock to Mr. Baker for exchange of his personal ownership of BGTV for control of LIG Assets, Inc.

Common Stock

On May 15, 2025, the Company issued 3,375,000 shares of restricted common stock for conversion of note payable principle amount of \$ 20,000.

On May 15, 2025, the Company issued 4,620,000 shares of restricted common stock for cash.

On May 15, 2025, the Company issued 2,500,000 shares of restricted common stock for compensation valued at \$ 37,500.

In the period ended March 31, 2026, the Company received proceeds in the amount of \$10,000 for 2,000,000 shares of restricted common stock to be issued.

On May 1, 2026, the Company issued 5,896,818 shares of common stock for compensation valued at \$64,865.

NOTE E - INCOME TAXES

At December 31, 2025 the Company has available for federal income tax purposes a net operating loss carry forward that may be used to offset future taxable income. The Company has provided a valuation reserve against the full amount of the net operating loss benefit, since in the opinion of management based upon the earnings history of the Company; it is not more likely than not that the benefits will be realized. Due to significant changes in the Company's ownership, the future use of its existing net operating losses will be limited.

All tax years of the Company and its United States subsidiaries remain subject to examination by the Internal Revenue Service.

NOTE F – OTHER LONG-TERM ASSETS AND POTENTIAL IMPAIRMENTS

1. Forever Board has been in the process of restructuring, and the \$645K investment will most likely be an ‘impaired asset’. There is risk of potential write-off of the entire amount. However, this can be used as a tax loss carryforward for future operations.
2. The Company has a \$100,000 convertible note for a future Joint Venture to be announced later. While at risk of being written off, management currently believes this will ultimately be recovered.
3. 2024 included an intercorporate loan of \$410,539 to BGTV Direct. Once the subsidiary transaction was cancelled the intercorporate ‘elimination’ became receivable to LIG Assets. Management currently believes this will be paid in full during 2026.
4. On January 14, 2026, the Company invested \$97,250 in land reclamation and environmental technologies.
5. On June 15, 2026, the Company acquired 1,132 acres comprising the Brooks Quarry limestone property located in the northern Florida Panhandle through its wholly-owned subsidiary Gold Run, Inc. The purchase price for the property is \$151.5 million with long-term owner financing based on an installment agreement terms of \$151 million with three equal payments of \$50,500,000 due in the years 2032, 2038 and 2043. The Company recorded the asset recognition under (US GAAP ASC 360).

NOTE G-DEFERRED INSTALLMENT CONTRACT

Effective June 30, 2026, the Company’s acquisition installment contract was recorded under (US GAAP ASC 835-30) using the present value method on the long-term liability of \$151,500,000. The original issue discount of \$78,664,716 is recorded with three equal payments of \$50,500,000 due in the years 2032, 2038 and 2043, using the present value imputed interest rate of 6%.

Original Issue Discount consist of:

	June 30, 2026	December 31, 2025
For the year ended June 30, 2032	\$ 18,568,221	\$ -
For the year ended June 30, 2038	24,848,468	-
For the year ended June 30, 2043	35,248,027	-
Total	\$ 78,664,716	\$ -

NOTE H-COMMITMENTS AND CONTINGENCIES

In February 2026, the Company executed a non-binding agreement between Gold Run, Inc. and Kingdom Materials Holdings, LLC for a proposed lease purchase agreement covering approximately 41 acres located at 3333 Valley View Road, Marianna, Florida.

NOTE I – SUBSEQUENT EVENTS

The Company has evaluated subsequent events through the date the financial statements were available to be issued. The Company had no subsequent events that require disclosure.

