# First Greenwich Financial, Inc.
# and Subsidiary

## Consolidated Balance Sheet and Income Statement
## Unaudited
## June 30, 2026

**FIRST GREENWICH FINANCIAL, INC.**
**CONSOLIDATED BALANCE SHEETS (unaudited)**
**(Dollars in thousands)**

| | June 30, 2026 | Mar 31, 2026 | Dec 31, 2025 |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and due from banks | $ 2,813 | $ 3,389 | $ 9,641 |
| Interest-bearing demand deposits with other banks | 48,821 | 49,678 | 38,318 |
| Cash and cash equivalents | 51,634 | 53,067 | 47,959 |
| Investments in available-for-sale securities, at fair value | 4,808 | 5,405 | 5,556 |
| Investments in held-to-maturity securities, net of allowance for credit losses, at amortized cost | 2,952 | 2,942 | 3,942 |
| Federal Home Loan Bank stock, at cost | 2,474 | 3,204 | 2,604 |
| Gross loans receivable | 726,529 | 718,354 | 719,148 |
| Allowance for credit losses | (7,871) | (7,871) | (7,871) |
| Net loans receivable | 718,658 | 710,483 | 711,277 |
| Premises and equipment, net | 2,688 | 2,727 | 2,721 |
| Accrued interest receivable | 4,686 | 4,337 | 4,221 |
| Bank owned life insurance | 14,071 | 13,943 | 13,817 |
| Deferred tax asset, net | 2,809 | 2,815 | 2,785 |
| Other assets | 7,572 | 7,976 | 9,242 |
| **Total assets** | **$ 812,352** | **$ 806,899** | **$ 804,124** |
| **LIABILITIES AND STOCKHOLDERS' EQUITY** | | | |
| Liabilities | | | |
| Deposits | | | |
| Noninterest-bearing | $ 142,563 | $ 125,878 | $ 138,089 |
| Interest-bearing | 538,048 | 525,967 | 532,531 |
| Total deposits | 680,611 | 651,845 | 670,620 |
| Federal Home Loan Bank borrowings | 50,000 | 75,000 | 55,000 |
| Subordinated notes | 12,985 | 12,969 | 12,954 |
| Other borrowings | 4,000 | 4,000 | 4,000 |
| Other liabilities | 6,091 | 6,069 | 6,065 |
| **Total liabilities** | **753,687** | **749,883** | **748,639** |
| Stockholders' equity | | | |
| Preferred stock, no par value | 1,235 | 1,235 | 1,235 |
| Common stock, $.01 par value | 25 | 25 | 25 |
| Paid-in capital | 31,722 | 31,587 | 31,480 |
| Retained earnings | 25,761 | 24,265 | 22,836 |
| Accumulated other comprehensive (loss) income | (78) | (96) | (91) |
| **Total stockholders' equity** | **58,665** | **57,016** | **55,485** |
| **Total liabilities and stockholders' equity** | **$ 812,352** | **$ 806,899** | **$ 804,124** |

**FIRST GREENWICH FINANCIAL, INC.**
**CONSOLIDATED STATEMENTS OF INCOME (unaudited)**
**(Dollars in thousands, except share data)**

| | For the Quarter Ended | | For the Six Months Ended | |
|---|---|---|---|---|
| | **June 30, 2026** | **March 31, 2026** | **June 30, 2026** | **June 30, 2025** |
| **Interest and dividend income:** | | | | |
| Interest and fees on loans | $ 10,296 | $ 9,996 | $ 20,292 | $ 19,689 |
| Interest on securities | 40 | 45 | 85 | 86 |
| Other interest | 476 | 398 | 874 | 1,390 |
| Dividends on Federal Home Loan Bank stock | 49 | 47 | 96 | 153 |
| Total interest and dividend income | 10,861 | 10,486 | 21,347 | 21,318 |
| **Interest expense:** | | | | |
| Interest on deposits | 4,248 | 4,121 | 8,369 | 8,711 |
| Interest on Federal Home Loan Bank advances | 680 | 635 | 1,315 | 2,338 |
| Interest expense on other borrowings | 68 | 68 | 136 | 148 |
| Interest on subordinated debt | 137 | 137 | 274 | 274 |
| Total interest expense | 5,133 | 4,961 | 10,094 | 11,471 |
| **Net interest and dividend income** | 5,728 | 5,525 | 11,253 | 9,847 |
| Provision for loan losses | - | - | - | 205 |
| Net interest and dividend income after provision for loan losses | 5,728 | 5,525 | 11,253 | 9,642 |
| **Noninterest income:** | | | | |
| Service charges on deposit accounts | 20 | 20 | 40 | 39 |
| Customer service fees | 89 | 94 | 183 | 225 |
| Other income | 134 | 136 | 270 | 258 |
| Total noninterest income | 243 | 250 | 493 | 522 |
| **Noninterest expense:** | | | | |
| Salaries and employee benefits | 2,371 | 2,429 | 4,800 | 4,581 |
| Occupancy expense | 307 | 332 | 639 | 611 |
| Equipment expense | 62 | 61 | 123 | 116 |
| Data processing expense | 329 | 321 | 649 | 571 |
| Professional fees | 237 | 178 | 415 | 247 |
| Federal Deposit Insurance Corporation assessment | 165 | 165 | 330 | 295 |
| Advertising and promotions | 125 | 100 | 225 | 252 |
| Other expense | 431 | 386 | 816 | 815 |
| Total noninterest expense | 4,027 | 3,972 | 7,997 | 7,488 |
| **Income before income taxes** | 1,944 | 1,803 | 3,747 | 2,676 |
| **Income tax expense** | 408 | 374 | 782 | 502 |
| **Net income** | $ 1,536 | $ 1,429 | $ 2,965 | $ 2,174 |
| **Earnings Per Common Share:** | | | | |
| Basic | $ 0.58 | $ 0.55 | $ 1.13 | $ 0.83 |
| Diluted | $ 0.56 | $ 0.52 | $ 1.08 | $ 0.81 |