

HOCKING VALLEY BANCSHARES

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July 10, 2026

Dear Fellow Shareholder,

Our strong first-half results reflect the continued strength of our community bank. We are pleased to report solid second-quarter performance and announce that our Board of Directors has declared a quarterly cash dividend of 20¢ per share, payable on July 10, 2026, to shareholders of record as of June 30, 2026.

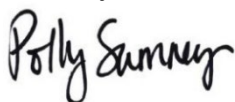
Second-Quarter Year-to-Date Highlights for Hocking Valley Bank (2026 vs 2025)

- **Total Assets:** Total assets on June 30, 2026, were \$354.0 million, up from \$345.8 million for the same period in 2025.
- **Loan Portfolio:** Total loans ended Q2 YTD 2026 at \$207.3 million, increasing from \$202.7 million Q2 2025.
- **Deposits:** Deposits totaled \$311.9 million on June 30, 2026, compared to \$307.4 million at the same point in 2025.
- **Net Income:** Year-to-date unaudited net income through Q2 2026 was \$2.4 million, up from \$1.8 million in 2025, due primarily to improved investment income and controlled expenses.
- **Capital Ratios/Book Value:** Book value per share was \$34.83, up from \$31.05 for the same period in 2025, maintaining strong capital levels to support the bank's financial stability.
- **HCKG:** The price per share for the last trade on the OTCID exchange as of June 30, 2026, was \$29.65 as compared to \$22.00 on June 30, 2025.

For the year-to-date period ended June 30, 2026, the bank reported continued improvement in operating performance and profitability compared to the same period in 2025. Return on Average Assets increased to **1.37%** from **1.17%**, while Return on Average Equity increased to **13.10%** from **11.79%**. Net Interest Margin expanded to **3.67%** from **3.45%**, contributing to earnings strength, and the Efficiency Ratio improved to **56.64%** from **62.78%**, reflecting continued focus on operating efficiency and expense discipline.

Thank you for your continued confidence in the bank. We welcome your questions and feedback. If you or someone you know could benefit from our relationship-driven approach to banking, I invite you to contact me at 740-594-0469.

Sincerely,



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