

First Ottawa Bancshares

Amendment to [Quarterly Report](#) - 3/31/2026 FOTB Earnings Presentation
for 03/31/2026 originally published through the OTC Disclosure & News
Service on 05/26/2026

Explanatory Note:

Corrected Avg Interest Bearing Asset Yield, Avg Interest Liabilities Expense, and
Annualized ROAE.

***This coversheet was automatically generated by OTC Markets Group based on the information provided by the Company. OTC Markets Group has not reviewed the contents of this amendment and disclaims all responsibility for the information contained herein.*

2026 FIRST QUARTER HIGHLIGHTS

Strong Growth Profile

		QTQ Growth	YOY Growth
✓ Total Assets	\$2.04B	0.14%	15.53%
✓ Total Loans	\$1.67B	0.96%	14.70%
✓ Total Deposits	\$1.83	4.57%	17.71%
✓ NIB Deposits	\$407	3.05%	7.86%
✓ Total Personnel	161	(4)	5

Top Tier Profitability

✓ EPS Qtr.	\$6.03	-13.41%	4.38%
✓ EPS TTM	\$24.46	(8.42%)	4.38%
✓ Net Income	\$5,687MM	-13.20%	6.40%
✓ ROA Annualized	1.13%	(12) bps	(11) bps
✓ PPNR Qtr.	\$8.717MM	(17.21%)	7.98%
✓ NIM Annualized	3.93%	7 bps	15 bps
✓ Efficiency Ratio	56.83%	748 bps	417 bps

Predictable Credit Quality

✓ NPA to Assets	0.09%	(24) bps	(46) bps
✓ LLR to GL	1.49%	4 bps	5 bps
✓ NCOs to GL	0.00%	(6) bps	1 bps
✓ Prov to LLR	0.98MM	(33.33%)	36.11%

Capital Generation

✓ BV FOTB	\$151.94	4.28%	20.42%
✓ TCE	6.78%	29 bps	51 bps

NOTE: QTQ is Q1 2026 vs Q4 2025 YOY is Q1 2026 vs Q1 2025

"First Quarter 2026 results for American Commercial Bank & Trust and First Ottawa Bancshares, Inc. reflect continued solid performance, building on our results in 2025. Net income increased 6% compared to the first quarter of 2025, while total assets grew 16%, or \$274 million, over the same period. We continue to focus on disciplined growth while maintaining strong credit quality. Our goal remains to be the leading entrepreneurial bank in Chicago and to deliver disciplined earnings growth for our shareholders throughout the remainder of 2026 and into 2027."

- Steven Gonzalo, President and Chief Executive Officer of FOTB



CORPORATE INFORMATION

First Ottawa Bancshares, Inc.
Phone: 815.434.0044
Email: info@acbandt.com

SELECT FINANCIAL DATA

Per Share Metrics:

Book Value per Share	\$151.94
Tangible Book Value per Share	\$145.35

Market Data:

Appraised Stock Price (3/31/2026)	\$184.00
Shares Outstanding	949,627
Market Cap.	\$174.7MM
Price/LTM EPS	7.5
Price/Book Value	121.1%
Price/Tangible Book Value	126.6%
LTM Appraised Stock Price Return*	31.4%
LTM Dividend per Share	\$1.50

ABOUT FIRST OTTAWA BANCSHARES, INC.

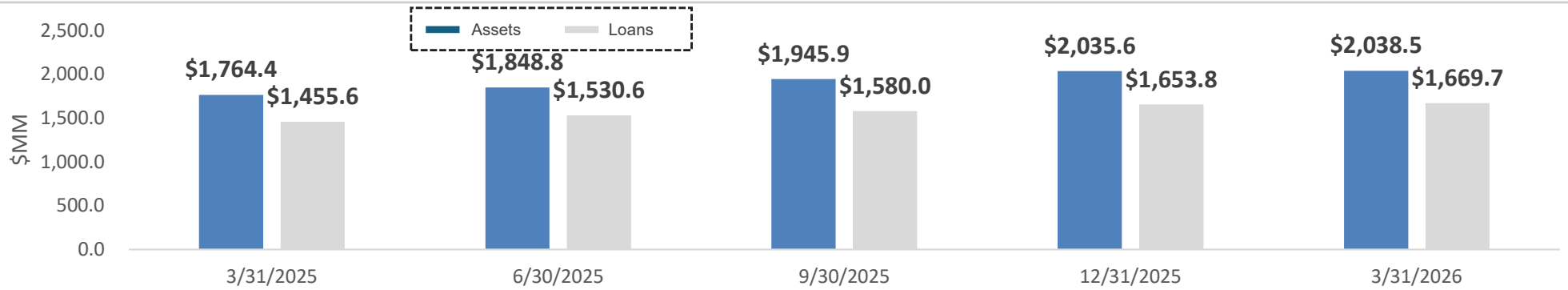
First Ottawa Bancshares, Inc. ("FOTB") is a bank holding company whose principal activity is the ownership and management of its wholly owned subsidiary, American Commercial Bank & Trust, National Association ("ACBT") (formerly the First National Bank of Ottawa which was founded in 1865). ACBT is primarily engaged in providing a full range of banking and financial services to individuals and corporate customers in LaSalle, Grundy, Cook, and surrounding counties in Illinois. Both FOTB and ACBT maintain the same board of directors. ACBT has 11 branch locations and 1 loan production office in Illinois..

All Numbers are First Ottawa Bancshares, Inc Consolidated unless specifically mentioned.
Note: Market & financial data as of 3/31/2026; Note: All dollars in thousands except for per share metrics
Note: TTM EPS = TTM FOTB Earnings / Weighed Avg Qtrly Shares for FOTB; ROAA = FOTB Earnings / Avg Assets ACBT
Note: BV FOTB = Book Value FOTB = Shareholder Equity - AOCI / EOP Shares Q1 2026
Note: LTM Appraised Stock Price Return* = 3/31/2026 Appraised Stock Price / 3/31/2025 Appraised Stock Price.

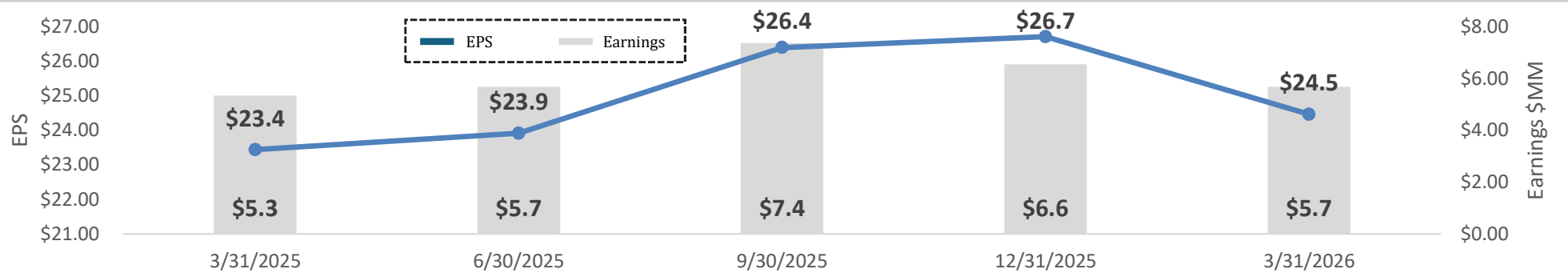
Note: NPA = Non-Performing Assets (non-Accrual & 90 Day Delinquent Loans
Note: LLR to GL = Loan Loss Reserves to Gross Loans
Note: NCOs to GL = Net Charge Off to Gross Loans
Note: Prov to LLR = Provision for Quarter for Loan Loss Reserve
Note: *NIM is a Bank Only Ratio; includes Loans Income net fees plus investment Interest income minus bank interest expense.
Note: LTM Appraised Stock Price Return is based on the growth in the Appraised stock price over last 12 months.

Continued Balance Sheet Growth and Strong Earnings

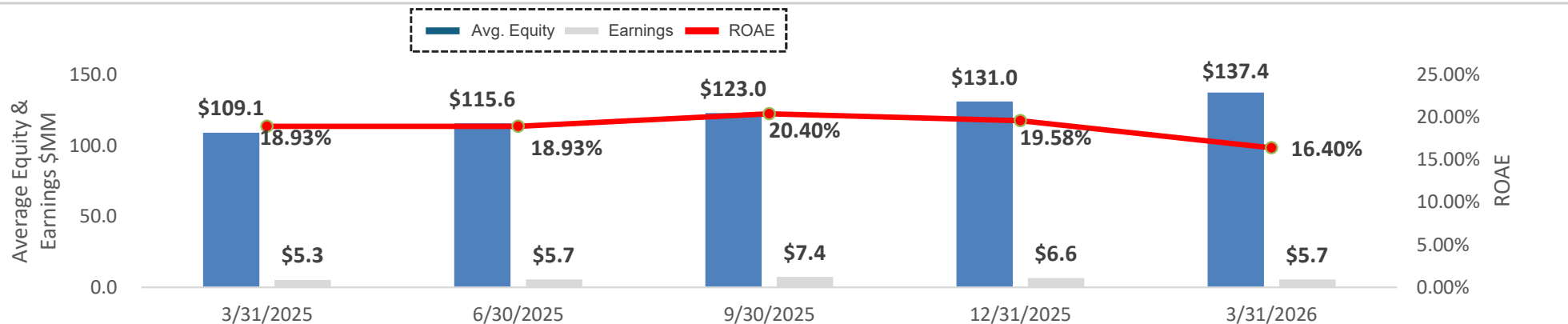
ASSET AND LOAN GROWTH



QUARTERLY EPS



AVERAGE EQUITY, EARNINGS, AND ROAE ANNUALIZED



Note: All dollars in millions, except per share

Balance Sheet Quarter End Results

	Quarter End				
	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025
Assets					
Cash and Due from Banks	6,494	5,986	5,691	6,642	4,896
Interest Bearing Deposits in Financial Institutions	33,890	28,250	86,097	44,273	39,064
Cash and Cash Equivalents	40,384	34,236	91,788	50,915	43,959
Interest Bearing Time Deposits with Financial Institutions					
Securities Available for Sale	207,669	199,672	196,301	188,808	185,665
Loans Held for Sale	33,458	62,408	470	6	1,434
Loans, Net of Allowance for Loan Losses	1,669,680	1,653,790	1,579,992	1,530,553	1,455,630
Premise & Equipment, net	12,636	12,894	12,482	12,759	12,729
Other Real Estate Owned	3,000	657	-	-	-
Cash Surrender Value Life Insurance	41,364	40,948	37,517	37,834	37,433
Accrued Interest Receivable and Other Assets	27,859	28,565	24,910	25,496	25,114
Total Assets	2,038,495	2,035,616	1,945,907	1,848,819	1,764,410
Liabilities and Shareholders' Equity					
Deposits, Total	1,825,960	1,746,166	1,749,443	1,638,166	1,551,175
Borrowings	51,950	137,950	53,200	78,200	84,500
Other Liabilities	20,105	17,152	15,650	14,181	15,778
Total Liabilities	1,898,016	1,901,268	1,818,294	1,730,547	1,651,453
Shareholders' Equity	140,479	134,348	127,613	118,272	112,957
Total Liabilities and Shareholders Equity	2,038,495	2,035,616	1,945,907	1,848,819	1,764,410

Income Statement Quarter End Results

	Quarter End				
	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025
Loans, Including fees	28,369	28,503	27,057	25,470	23,991
Securities Available for Sale:					
Taxable	1,968	2,392	2,637	2,010	2,530
Exempt from Federal Tax	19	20	21	21	21
Other	359	372	550	322	367
Total Interest and Dividend Income	30,714	31,287	30,265	27,823	26,909
Interest Expense					
Deposits	11,080	10,931	11,394	10,497	9,954
Borrowings	983	1,602	851	1,327	1,473
Total Interest Expense	12,063	12,533	12,245	11,824	11,427
Net Interest Income	18,651	18,754	18,020	15,999	15,482
Provision for Loan Losses	980	1,470	1,470	720	720
Net Interest Income After Provision for Loan Losses	17,671	17,284	16,550	15,279	14,762
Noninterest Income					
Service Fees	998	988	990	921	812
Trust and Farm Management Fees	334	394	293	293	293
Mortgage Servicing Income, Net	83	194	90	105	77
Other	326	423	1,631	760	391
Total Noninterest Income	1,740	1,998	3,004	2,078	1,572
Noninterest Expense					
Salaries and Employment Benefits	6,761	6,513	6,469	6,280	5,846
Occupancy and Equipment	820	884	790	780	772
Data Processing Fees	571	727	606	562	581
Insurance	515	512	406	537	530
Advertising	26	66	56	132	131
Professional Fees	429	456	396	478	334
Other Real Estate Owned, Net	1,662	63	9	(7)	22
Supplies	25	28	25	29	27
Other	864	974	828	785	738
Total Noninterest Expenses	11,674	10,222	9,586	9,577	8,981
Income Before Income Tax	7,737	9,060	9,968	7,780	7,353
Income Tax Expense	2,050	2,508	2,591	2,096	2,008
Net Income	5,687	6,552	7,377	5,684	5,345
Earnings Per Share	\$24.46	\$26.72	\$26.40	\$23.92	\$23.44

Note: All dollars in thousands

Selected Financial Metrics

	Quarter End				
	<u>3/31/2026</u>	<u>12/31/2025</u>	<u>9/30/2025</u>	<u>6/30/2025</u>	<u>3/31/2025</u>
Selected Financial Metrics					
Loan to Deposit	91.44%	94.71%	90.31%	93.43%	93.84%
Return on Average Equity (Annualized)	16.40%	19.58%	20.40%	18.93%	18.93%
Return on Average Assets	1.13%	1.25%	1.29%	1.23%	1.24%
Shares Outstanding	949,627	941,286	936,531	935,874	933,367
Weighted Average Shares	942,760	940,432	936,352	935,075	924,832
Book Value at Period End	\$151.94	\$145.70	\$139.42	\$131.54	\$126.18
EPS	\$24.46	\$26.72	\$26.40	\$23.92	\$23.44
NIM (Annualized)*	3.93%	3.86%	3.83%	3.74%	3.79%
Avg Interest Bearing Asset Yield*	6.58%	6.69%	6.84%	6.59%	6.70%
Avg Interest Liabilities Expense*	3.46%	3.61%	3.66%	3.79%	3.89%
Non-Accrual & 90 days PD per Total Loans	0.10%	0.39%	0.54%	0.57%	0.65%
Non-Accrual & 90 days PD per Total Capital	0.84%	3.26%	4.46%	4.81%	5.42%

Note: All dollars in thousands; except per share

Note: NIM (Annualized), Avg Interest Bearing Asset Yield*, and Avg Interest Liabilities Expense* are Bank Only Ratios; annualized and includes Loans Income net fees plus investment Interest income minus bank interest expense.*

Special Note Concerning Forward-Looking Statements.

This document contains, and future oral and written statements of the Company and its management may contain, forward-looking statements with respect to the financial condition, results of operations, plans, objectives, future performance and business of the Company. Forward-looking statements, which may be based upon beliefs, expectations and assumptions of the Company's management and on information currently available to management, are generally identifiable by the use of words such as "believe," "expect," "anticipate," "bode", "predict," "suggest," "project", "appear," "plan," "intend," "estimate," "annualize," "may," "will," "would," "could," "should," "likely," "might," "potential," "continue," "annualized," "target," "outlook," as well as the negative forms of those words, or other similar expressions. Additionally, all statements in this document, including forward-looking statements, speak only as of the date they are made, and the Company undertakes no obligation to update any statement in light of new information or future events.

A number of factors, many of which are beyond the ability of the Company to control or predict, could cause actual results to differ materially from those in its forward-looking statements. These factors include, but are not limited to: (i) the strength of the local, state, national and international economies and financial markets (including effects of inflationary pressures, global energy market conditions, the threat or implementation of tariffs, immigration enforcement and changes in foreign policy); (ii) policy changes in, and the interpretation and prioritization of, local, state and federal laws, regulations and governmental policies, including executive orders; (iii) the economic impact of any future terrorist threats and attacks, widespread disease or pandemics, acts of war or threats thereof (including the Russian invasion of Ukraine and ongoing conflicts in the Middle East), or other adverse events that could cause economic deterioration or instability in credit markets, and the response of the local, state and national governments to any such adverse external events; (iv) new or revised accounting policies and practices, as may be adopted by state and federal regulatory agencies, the Financial Accounting Standards Board or the Public Company Accounting Oversight Board; (v) the imposition of tariffs or other governmental policies impacting the value of products produced by the Company's commercial borrowers; (vi) increased competition in the financial services sector, including from non-bank competitors such as credit unions, private credit firms, digital asset providers and fintech companies, and the inability to attract new customers; (vii) changes in technology and the ability of the Company and its vendors to develop and maintain secure and reliable electronic systems; (viii) unexpected results of acquisitions which may include failure to realize the anticipated benefits of the acquisitions and the possibility that transaction costs may be greater than anticipated; (ix) the loss of key executives and employees, talent shortages and employee turnover; (x) changes in consumer spending; (xi) unexpected outcomes and costs of existing or new litigation or other legal proceedings and regulatory actions involving the Company; (xii) the economic impact on the Company and its customers of climate change, natural disasters and exceptional weather occurrences such as tornadoes, floods and blizzards; (xiii) fluctuations in the value of securities held in our securities portfolio, including as a result of changes in interest rates; (xiv) credit risk and risks from concentrations (by type of borrower, geographic area, collateral and industry) within our loan portfolio and large loans to certain borrowers (including CRE loans); (xv) the overall health of the local and national real estate market; (xvi) the ability to maintain an adequate level of allowance for credit losses on loans; (xvii) the concentration of large deposits from certain clients who have balances above current FDIC insurance limits and who may withdraw deposits to diversify their exposure; (xviii) the ability to successfully manage liquidity risk, which may increase dependence on non-core funding sources such as brokered deposits, and may negatively impact the Company's cost of funds; (xix) the level of non-performing assets on our balance sheets; (xx) interruptions involving our information technology and communications systems or third-party servicers; (xxi) the occurrence of fraudulent activity, breaches or failures of our third-party vendors' information security controls or cybersecurity-related incidents, including as a result of sophisticated attacks using artificial intelligence and similar tools or as a result of insider fraud; (xxii) changes in the interest rates and repayment rates of the Company's assets; (xxiii) the effectiveness of the Company's risk management framework, and (xxiv) the ability of the Company to manage the risks associated with the foregoing as well as anticipated. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements.