

## THE COMPANY

# Supplemental Disclosure

## *Resolution of an Inherited Civil Action and a Related Strategic Advisory Engagement*

**Issuer:** VirExit Technologies, Inc., a Wyoming corporation  
*doing business as Lavish Enterprises, Inc., pending FINRA name and symbol change*

**Date of Filing:** May 29, 2026

### Overview

Current management has resolved a civil action that the Company inherited from its prior leadership, reducing the Company's monetary exposure under the matter by approximately two-thirds, from a stipulated judgment of \$688,000 to \$230,000 in convertible note consideration, with no cash outlay and with customary mutual general releases. The previously disclosed action, filed by Alta Waterford, LLC against the Company and its former Chief Executive Officer in the 19<sup>th</sup> Judicial Circuit Court of Lake County, Illinois, has been dismissed. The resolution removes a legacy liability and allows the Company to direct its capital and attention to the FleetPath technology platform and its broader growth initiatives. Significantly, the counterparty to that matter has, upon resolution, agreed to work alongside the Company as a strategic advisor going forward, as described below, converting a legacy dispute into a forward-looking, aligned relationship.

### Settlement Structure

The resolution is implemented through a Settlement and Release Agreement executed on May 22, 2026 and a Convertible Promissory Note in the principal amount of \$230,000 issued on May 25, 2026. The Note bears 12% simple annual interest, matures on May 25, 2027, and includes Company-favorable provisions negotiated by current management, including the Company's right to prepay at any time in cash at 115%, leak-rate limitations on conversion, and the Company's unrestricted right to declare distributions, repurchase capital stock, effect reverse stock splits, and pursue future financings without holder consent. A Stipulation for Entry of Judgment is held by Alta as security only and is not filed with the Court unless the Company defaults. The action has been dismissed without prejudice upon execution, with dismissal with prejudice to follow upon satisfaction of the Note.

### From Adversary to Aligned Partner

As a result of the settlement structure, the former plaintiff holds a convertible instrument whose value is tied to the Company's continued performance, aligning its economic interest with that of the Company and its shareholders. In a further step that the Company views as turning a legacy dispute into a productive relationship, the strategic advisory engagement described below is with Igala Commonwealth Limited, an entity affiliated with the settlement counterparty. The party that brought the inherited action has, upon resolution, become a contracted strategic advisor to the

Company, compensated solely in restricted equity that further aligns its interests with the Company's long-term success. The Company is disclosing this affiliation in the interest of full transparency.

### **Strategic Advisory Engagement**

In furtherance of its corporate development objectives, on May 22, 2026 the Company entered into a three-month advisory engagement with Igala Commonwealth Limited, the affiliated entity referenced above, under which Igala will provide strategic advisory services on corporate development, introductions to potential strategic and operating partners, and industry research and market intelligence. As one-time, full and exclusive compensation, the Company will issue 66,666,666 restricted shares of common stock, paid entirely in equity with no cash component, fixed and not subject to any escalation, anti-dilution adjustment, or additional issuance under any circumstance. The shares are restricted securities under Rule 144 and represent approximately 1.6% of the Company's outstanding common stock.

### **Capital and Operational Focus**

With the Alta matter resolved and new advisory support in place, the Company is positioned to direct its full operational and capital attention to the FleetPath technology platform, which is built, operational, and approaching beta deployment, and to its broader Lavish Enterprises growth initiatives. The Company's capitalization, after giving effect to the transactions described herein, will be reflected in the Company's next periodic disclosure filed via the OTC Markets Disclosure & News Service.

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*Forward-Looking Statements.* This Supplemental Disclosure contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including, without limitation, statements regarding the anticipated benefits of the strategic advisory engagement with Igala Commonwealth Limited, the Company's corporate development and partnership initiatives, and the deployment of the FleetPath platform. Such statements reflect current views with respect to future events and are subject to risks and uncertainties that may cause actual results to differ materially, including the possibility that the advisory engagement does not produce the anticipated benefits, or that FleetPath deployment is delayed. This Supplemental Disclosure is not an offer to sell or a solicitation of an offer to buy any securities of the Company. Except as required by applicable law, the Company undertakes no obligation to update or revise any forward-looking statement. Additional information is available at [otcmarkets.com/stock/VXIT](https://otcmarkets.com/stock/VXIT).

*Respectfully submitted,*



**Steffan Dalsgaard**

President & Chief Executive Officer

VirExit Technologies, Inc. (OTC: VXIT)

Date: May 29, 2026