

Fast Moving Consumer Goods, Inc.

10409 Pacific Palisades
Las Vegas, NV 89144

(619) 975-6556

Website: in progress
sandro@fmcgstock.com

Quarterly Report **For the Period Ending March 31, 2026** **(the "Reporting Period")**

Outstanding Shares

The number of shares outstanding of our Common Stock was:

66,623,750,898 as of May 31, 2026

66,623,750,898 as of December 31, 2025

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

<u>Fast Moving Consumer Goods, Inc.</u>	<u>10-30-2024</u>
<u>Green Globe International, Inc.</u>	<u>2-29-2008</u>
<u>GTREX Capital, Inc.</u>	<u>3-07-2005</u>
<u>GTREX, Inc.</u>	<u>2-20-2004</u>
<u>Apollo Holdings, Inc.</u>	<u>11-12-1999</u>

Current State and Date of Incorporation or Registration: Delaware 11-12-99

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

N/A

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

N/A

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

Address of the issuer's principal executive office:

10409 Pacific Palisades, Las Vegas, NV 89144

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Transfer Online, Inc.

Phone: (503) 227-2950

Email: info@transferonline.com

Address: 512 SE Salmon St. Portland, OR 97214

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

*Trading symbol:	<u>GGII</u> (FINRA is currently processing the company's application for a new ticker symbol)
Exact title and class of securities outstanding:	<u>Common Stock</u>
CUSIP:	<u>393048202</u>
Par or stated value:	<u>\$0.0001</u>
Total shares authorized:	<u>75,000,000,000</u> as of date: <u>May 31, 2026</u>
Total shares outstanding:	<u>66,623,750,898</u> as of date: <u>May 31, 2026</u>
Total number of shareholders of record:	<u>304</u> as of date: <u>May 31, 2026</u>

- *On October 15, 2024, an Issuer Related Action notification regarding the change of name and proposed ticker symbol change, was submitted to FINRA for approval. The Issuer has satisfied 13 of 15 demands for supporting documentation from FINRA. One of the two outstanding items requires an unrelated third party to provide written confirmation of a 4-year-old transaction, which this party has refused to provide on the advice of their Attorney. The Issuer has no means to enforce this party to provide the document that FINRA has requested, which has no bearing on the request for approval of a name change and ticker symbol change. Until this matter is resolved, the Issuer will continue to use the symbol GGII together with new legal name of Fast Moving Consumer Goods, Inc.*

The second item relates to the provision of a resignation date of a former Director who served for a few months over 15 years ago. No Form 8K was filed with the SEC at that time. When the GGII shell was acquired in May 2021, no prior books or records were provided.

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

N/A

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Preferred C</u>
Par or stated value:	<u>\$0.0001</u>
Total shares authorized:	<u>25,000,000,000</u> as of date: <u>May 31, 2026</u>
Total shares outstanding:	<u>20,000,002,800</u> as of date: <u>May 31, 2026</u>
Total number of shareholders of record:	<u>4</u> as of date: <u>May 31, 2026</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

N/A

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

- a. Common shareholders hold 1 vote per share. Voting follows Delaware corporate law and internal bylaws.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

- a. Preferred C Stockholders earn 6% non-cumulative dividends and carry mandatory conversion triggers including registration and time-based thresholds.
- b. Mandatory conversion. 30 months from issue or upon effective resale registration with trading volume and price conditions met.

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to the rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding Opening Balance: Date <u>December 31, 2023</u> Common: <u>54,563,251,445</u> Preferred: <u>20,000,002,800</u>	*Right-click the rows below and select "Insert" to add rows as needed.
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Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>March 1, 2024</u>	<u>New Issuance</u>	2,500,000	<u>Common</u>	\$0.0006	<u>No</u>	<u>Neville Pearson</u> <u>Chief Financial Officer</u>	<u>Base compensation per CFO employment agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>May 28, 2024</u>	<u>New Issuance</u>	2,500,000	<u>Common</u>	\$0.0006	<u>No</u>	<u>Neville Pearson</u> <u>Chief Financial Officer</u>	<u>Base compensation per CFO employment agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>May 31, 2024</u>	<u>New Issuance</u>	25,714,286	<u>Common</u>	\$0.0007	<u>No</u>	<u>Neville Pearson</u> <u>Director</u>	<u>Director Fees</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>May 31, 2024</u>	<u>New Issuance</u>	25,714,286	<u>Common</u>	\$0.0007	<u>No</u>	<u>Sandro Piancone</u> <u>Director</u>	<u>Director Fees</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>May 31, 2024</u>	<u>New Issuance</u>	25,714,286	<u>Common</u>	\$0.0007	<u>No</u>	<u>Jerry Halamuda</u> <u>Director</u>	<u>Director Fees</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>May 31, 2024</u>	<u>New Issuance</u>	22,857,143	<u>Common</u>	\$0.0007	<u>No</u>	<u>Stuart Titus</u> <u>Director</u>	<u>Director Fees</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>August 31, 2024</u>	<u>New Issuance</u>	2,500,000	<u>Common</u>	\$0.0006	<u>No</u>	<u>Neville Pearson</u> <u>Chief Financial Officer</u>	<u>Base compensation per CFO employment agreement</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>September 26, 2024</u>	<u>New Issuance</u>	81,818,182	<u>Common</u>	\$0.0007	<u>No</u>	<u>MacRab LLC</u> <u>Mackey Alligood</u>	<u>Conversion of Warrants into Common</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>October 28, 2024</u>	<u>New Issuance</u>	8,212,886,156 Total Issuance to 43 shareholders	<u>Common</u>	\$0.0005	<u>No</u>	<u>Alliance Nutra</u> <u>Jim Ott</u>	<u>Asset Purchase</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>October 28, 2024</u>	<u>New Issuance</u>	16,000,000	<u>Common</u>	\$0.0005	<u>No</u>	<u>Sandro Piancone</u> <u>Director</u>	<u>Hempacco Director Fees paid with GGII shares</u>	<u>Restricted</u>	<u>Rule 144</u>

<u>October 28, 2024</u>	<u>New Issuance</u>	16,000,000	<u>Common</u>	\$.0005	<u>No</u>	<u>Neville Pearson</u> <u>Director</u>	<u>Hempacco</u> <u>Director Fees</u> <u>paid with GGII</u> <u>shares</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>October 28, 2024</u>	<u>New Issuance</u>	16,000,000	<u>Common</u>	\$.0005	<u>No</u>	<u>Jerry Halamuda</u> <u>Director</u>	<u>Hempacco</u> <u>Director Fees</u> <u>paid with GGII</u> <u>shares</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>December 30, 2024</u>	<u>New Issuance</u>	100,000,000	<u>Common</u>	\$.0007	<u>No</u>	<u>BB Links, LLC</u> <u>Craig Fischer</u>	<u>Consulting</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>December 31, 2024</u>	<u>New Issuance</u>	17,142,858	<u>Common</u>	\$.0005	<u>No</u>	<u>Sandro</u> <u>Piancone</u> <u>Director</u>	<u>Hempacco</u> <u>Director Fees</u> <u>paid with GGII</u> <u>shares</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>December 31, 2024</u>	<u>New Issuance</u>	17,142,858	<u>Common</u>	\$.0005	<u>No</u>	<u>Neville Pearson</u> <u>Director</u>	<u>Hempacco</u> <u>Director Fees</u> <u>paid with GGII</u> <u>shares</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>December 31, 2024</u>	<u>New Issuance</u>	17,142,858	<u>Common</u>	\$.0005	<u>No</u>	<u>Jerry Halamuda</u> <u>Director</u>	<u>Hempacco</u> <u>Director Fees</u> <u>paid with GGII</u> <u>shares</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>January 10, 2025</u>	<u>Transfer from</u> <u>Reserve</u>	396,880,675	<u>Common</u>	\$.0005	<u>No</u>	<u>Mast Hill Fund</u> <u>Patrick Hassani</u>	<u>Debt Conversion</u>	<u>Non-</u> <u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>January 14, 2025</u>	<u>New Issuance</u>	271,428,571	<u>Common</u>	\$.0007	<u>No</u>	<u>Strategic Global</u> <u>Partners</u> <u>Sandro Piancone</u>	<u>Hempacco</u> <u>Wages paid with</u> <u>GGII shares</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>January 14, 2025</u>	<u>New Issuance</u>	87,962,857	<u>Common</u>	\$.0007	<u>No</u>	<u>Neville Pearson</u> <u>Chief Financial</u> <u>Officer</u>	<u>Hempacco</u> <u>Wages paid with</u> <u>GGII shares</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>January 14, 2025</u>	<u>New Issuance</u>	47,142,571	<u>Common</u>	\$.0007	<u>No</u>	<u>Lisa Martinez</u> <u>Controller</u>	<u>Hempacco</u> <u>Wages paid with</u> <u>GGII shares</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>January 17, 2025</u>	<u>New Issuance</u>	46,666,667	<u>Common</u>	\$.0003	<u>No</u>	<u>Strategic Global</u> <u>Partners</u> <u>Sandro</u> <u>Piancone</u>	<u>Director Fees</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>January 17, 2025</u>	<u>New Issuance</u>	46,666,667	<u>Common</u>	\$.0003	<u>No</u>	<u>Jerry Halamuda</u> <u>Director</u>	<u>Director Fees</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>April 30, 2025</u>	<u>New Issuance</u>	40,000,000	<u>Common</u>	\$.00015	<u>No</u>	<u>Strategic Global</u> <u>Partners</u> <u>Sandro</u> <u>Piancone</u>	<u>GGII Director</u> <u>Fees</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>
<u>April 30, 2025</u>	<u>New Issuance</u>	40,000,000	<u>Common</u>	\$.00015	<u>No</u>	<u>Jerry Halamuda</u> <u>Director</u>	<u>GGII Director</u> <u>Fees</u>	<u>Restricted</u>	<u>Rule</u> <u>144</u>

<u>April 30, 2025</u>	<u>New Issuance</u>	40,000,000	<u>Common</u>	\$0.00015	<u>No</u>	<u>Neville Pearson</u> <u>Director</u>	<u>GGII Director Fees</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>July 31, 2025</u>	<u>New Issuance</u>	1,230,269,132	<u>Common</u>	\$0.0001406	<u>No</u>	<u>Mast Hill Fund</u> <u>Patrick Hassani</u>	<u>Debt Conversion</u>	<u>Non-restricted</u>	<u>Rule 144</u>
<u>September 18, 2025</u>	<u>New Issuance</u>	1,091,849,400	<u>Common</u>	\$0.0001	<u>No</u>	<u>Brooke Dang</u>	<u>Conversion of unpaid consulting fees</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>November 30, 2025</u>	<u>New Issuance</u>	120,000,000	<u>Common</u>	\$0.0001	<u>No</u>	<u>BB Winks, LLC</u> <u>Craig Fischer</u>	<u>Payment for consulting services</u>	<u>Non-restricted</u>	<u>Rule 144</u>

Shares **Outstanding** on Date of This Report:

Ending Balance:

Date: May 31, 2026

Common: 66,623,750,898

Preferred: 20,000,002,800

Example: A company with a fiscal year end of December 31st, 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023, through December 31, 2024, pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

Total Common Shares Issued and outstanding: 66,623,750,898 as of May 31, 2026.

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

<u>Date of Note Issuance</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Outstanding Balance (\$)</u> <u>(include accrued interest)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)</u>	<u># Shares Converted to Date</u>	<u># of Potential Shares to be Issued Upon Conversion⁵</u>	<u>Name of Noteholder (entities must have individual with voting / investment control disclosed).</u>	<u>Reason for Issuance (e.g., Loan, Services, etc.)</u>
November 11, 2021	\$200,000	\$0.00	7-31-25 Paid in full	Conversion at defaulted interest of 30% multiplied by 125%	1,627,149,807	0	Mast Hill Fund, LLC Patrick Hassani	Loans

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

Any additional material details, including footnotes to the table are below:

N/A

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

As a result of a Share Exchange Agreement dated May 21, 2021, the issuer combined with Hempacco Co., Inc. which became a wholly owned subsidiary.

On January 3, 2022, Fast Moving Consumer Goods, Inc. ("GGII") formed a new entity, Green Star Labs, Inc. ("GSL") for the purposes of commencing a new nutraceutical manufacturing business. With a 50% ownership of this operation Green Globe will be producing its own brand of nutraceuticals and cosmetic products and will also have the space to expand the manufacturing operations of Hempacco.

On December 31, 2023, the issuer sold its 50% interest in Green Star Labs, Inc. to its subsidiary Hempacco Co., Inc. which already owned 50% of GSL. On November 4, 2024, Hempacco Co., Inc. sold a 30% equity interest in Green Star labs, Inc. to OPEM Trading LLC in exchange for \$1,500,000 in cash. Through its current 57% interest in Hempacco Co., Inc. the issuer now has a 40% indirect interest in Green Star labs, Inc.

On February 26, 2025 and April 10, 2025, Hempacco Co., Inc. sold a further 13.75% equity interest in Green Star labs, Inc. to OPEM Trading LLC in exchange for \$1,100,000 in cash. Through its current 57% interest in Hempacco Co., Inc. the issuer now has a **25% indirect interest in Green Star labs, Inc.**

On February 4, 2026, Green Star Labs, Inc. issued 290,641 shares to OPEM Trading, LLC in exchange for the cancellation of loans made by OPEM to GSL in the amount of \$726,603. This transaction reduced Hempacco's equity interest in GSL to 0.98%. Through its current 57% interest on Hempacco Co., Inc. the issuer now has a **0.98% interest in Green Star Labs, Inc.**

On January 5, 2024, the issuer formed the Lucky to Be Beverage Co. which entered into a 50-50 joint venture with Good Stuff Manufacturing, LLC for the purposes of developing and manufacturing new beverage lines in the health space, which will be manufactured in the Green Star Labs facility in San Diego.

In addition to its entrepreneur consulting operations, FMCG owns a 50% controlling interest in Lucky To Be Beverage Co, a joint venture driving innovation in the beverage industry. FMCG also holds a majority interest in Hempacco Co., Inc., which held a 25% equity investment in Green Star Labs, Inc. until February 4, 2026, on which date the controlling shareholders received common shares for their accumulated debt which diluted the interest of Hempacco to less than 1%.

The issuer continues to investigate re-organization opportunities.

FMCG provides training and support for companies developing new products in the following categories:

- Beverages and Shots
- OTC Medications
- Nutritional Supplements

- Beauty and Cosmetics

B. List any subsidiaries, parent company, or affiliated companies.

Hempacco Co., Inc.

Lucky to Be Beverage Co.

C. Describe the issuers' principal products or services.

Fast Moving Consumer Goods offers white label, private label, R&D, and consulting services for manufacturing beverages, nutritional supplements, beauty products, and over-the-counter medications (OTC) through its affiliates.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

On April 10, 2025, upon the assumption by OPEM Trading of the controlling interest in Green Star Labs, Inc. ("GSL") Hempacco assigned its 91-month lease of its Ruffin Road premises to GSL.

As of the date of this report the Company does not directly own or lease any business premises. The Company retains a 50% interest in a beverage bottling production line, located within the premises leased by Green Star Labs, Inc.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
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<u>Sandro Piancone</u>	<u>CEO & Director</u>	<u>Chula Vista, CA</u>	<u>58,857,144</u>	Common	0.09%
<u>Neville Pearson</u>	<u>CFO & Director</u>	<u>Scottsdale, Arizona</u>	<u>216,820,000</u>	Common	0.34%
<u>Jorge S. Olson</u>	<u>Chief Marketing Officer</u>	<u>Bonita, CA</u>	<u>0</u>	Common	0%
<u>Mexico Franchise Opportunities Fund L.P. Sandro Piancone</u>	<u>Owner of more than 5%</u>	<u>Vancouver, BC, Canada</u>	<u>13,473,197,809</u>	Common	20.99%
<u>Mexico Franchise Opportunities Fund L.P. Sandro Piancone</u>	<u>Owner of more than 5%</u>	<u>Vancouver, BC, Canada</u>	<u>20,000,000,000</u>	Preferred C	99.9996%
<u>UST Mexico, Inc. Sandro Piancone</u>	Related Party and associate	<u>Incline Village, Nevada</u>	<u>913,866,666</u>	Common	1.42%
<u>Piancone Trust Sandro Piancone</u>	<u>Owner of more than 5%</u>	<u>San Diego, CA</u>	<u>3,426,059,644</u>	Common	5.34%
<u>Strategic Global Partners, Inc. Sandro Piancone</u>	<u>Owner of more than 5%</u>	<u>Las Vegas, Nevada</u>	<u>4,422,444,832</u>	Common	6.89%
<u>Cube17, Inc. Jorge S Olson</u>	<u>Owned 100% by Jorge Olson</u>	<u>Bonita, California</u>	<u>2,236,011,138</u>	Common	3.48%
<u>546 Inc Brian Zamudia</u>	<u>Owner of more than 5%</u>	<u>La Jolla, California</u>	<u>3,269,140,891</u>	Common	5.09%
<u>Nery's Logistics, Inc. Rafael Rojas Ayala Sandro Piancone</u>	<u>Owner of more than 5%</u>	<u>San Ysidro, Nevada</u>	<u>7,692,645,481</u>	Common	11.99%
	<u>CEO & Director</u>	<u>Chula Vista, CA</u>	<u>125,000,000</u>	Warrants	n/a
<u>Neville Pearson</u>	<u>CFO & Director</u>	<u>Scottsdale, Arizona</u>	<u>125,000,000</u>	Warrants	n/a

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

NO

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

NO

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

NO

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

NO

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NO

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

NO

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding, and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: Lance Brunson
Firm: Brunson Chandler & Jones, PLLC
Address 1: 175 S. Main Street, 14th Floor
Address 2: Salt Lake City, UT 84111
Phone: (801) 303-5737
Email: lance@bcjlaw.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: BB Winks, LLC

Address 1: 1200 N. Fort Lauderdale
Beach, Villa 3
Address 2: Fort Lauderdale, FL 33304
Phone:
Email: cravvi1@gmail.com

All other means of Investor Communication:

"X" : (pka Twitter) X
LinkedIn X
Facebook: X
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

None

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Lisa Martinez
Title: Controller
Relationship to Issuer: Independent Contractor

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Neville Pearson
Title: Chief Financial Officer
Relationship to Issuer: Director, Officer and Independent Contractor

Describe the qualifications of the person or persons who prepared the financial statements:⁶

Neville Pearson, Mr. Pearson has been the Chief Financial Officer of Fast Moving Consumer Goods, Inc., (pka Green Globe International, Inc.) since March 22, 2021.

Mr. Pearson also served as the Chief Financial Officer of Hempacco Co., Inc. from March 1, 2021-August 31, 2024, Mr. Pearson brings 50 years of extensive and experience with financial reporting, management accounting, preparation of SEC filings, and corporate governance and company secretarial functions. Mr. Pearson trained as a Chartered Certified Accountant in the United Kingdom and is currently a member in good standing of the *Chartered Association of Certified Accountants (ACCA).

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

After a decade-long stint with a multinational civil engineering company in Europe and Africa, Mr. Pearson returned to London as Chief Accountant of the UK Construction Division for John Mowlem & Co. PLC, Mr. Pearson was responsible for over 400 active building and civil engineering projects which include the NatWest Bank Tower in the City financial district, and the Docklands Airport in East London. He has been the Chief Financial Officer of ASC Biosciences, Inc. since September 2013, and he was the Interim CFO of American Hemp Ventures, Inc. from December 2018 to May 2020.

Mr. Pearson became a resident of the United States in 1983 and has been a citizen since 2007.

*ACCA is a global organization for accounting and financial professionals comprised of 252,000 members and 526,000 students in 180 countries. The Association's internationally recognized education infrastructure provides one of the most up-to-date, relevant and consistent accounting qualifications available. Recognized as a master's level education by the European Commission, ACCA's accreditation comprises a full set of qualifying exams, 36 months of recorded relevant experience and in-depth ethics training. ACCA is a global thought leader on issues including audit, environmental accountability, small business and IFRS, and is focused on advancing the global finance leaders of today and the CFOs of tomorrow.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Sandro Piancone certify that:

1. I have reviewed this Disclosure Statement for Fast Moving Consumer Goods, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 3, 2026

/s/ Sandro Piancone

Principal Financial Officer:

I, Neville Pearson certify that:

1. I have reviewed this Disclosure Statement for Fast Moving Consumer Goods, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 3, 2026

/s/ Neville Pearson

Fast Moving Consumer Goods, Inc.

OTC: GGII

Incorporating Hempacco Co., Inc. on a fully consolidated basis

Incorporated in Delaware - November 12, 1999

Condensed Consolidated Financial Statements

For the Three Months Ended

March 31, 2026

Statements issued and prepared by Management

Unaudited

Fast Moving Consumer Goods, Inc.

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The accompanying notes are an integral part of these financial Statements

FAST MOVING CONSUMER GOODS, INC.
Condensed Consolidated Balance Sheets
(Unaudited)

As of	March 31, 2026	December 31, 2025
ASSETS		
Current Assets		
Cash and cash equivalents	6,453	9,258
Accounts receivable net of impairment allowance	229,803	256,299
Accounts receivable - Related Parties	-	-
Other receivables	817,359	-
Inventories	-	-
Prepaid expenses	-	-
Current assets	1,053,615	265,557
Property and equipment, net	456,887	908,083
Intangible assets, net	44,891	55,118
Other assets	-	-
Long-term receivables - related parties	346,027	1,357,434
Equity investment in related party	(15,196)	(1,072,592)
Goodwill	3,256,341	3,256,340
Total assets	5,142,565	4,769,940
Liabilities and Shareholders' Deficit:		
Accounts payable	1,011,542	837,904
Accounts payable - Related Parties	701,000	875,632
Accrued liabilities	1,702,415	1,648,095
Line of credit	100,000	100,000
Other short-term loans	624,343	545,450
Loans payable - Related Parties	376,802	457,302
Convertible notes payable	6,747,526	6,747,526
Current liabilities	11,263,628	11,211,909
Long-term notes	2,340,358	2,342,551
Total liabilities	13,603,986	13,554,460
Shareholders' Equity		
Common stock	6,662,374	6,662,374
Preferred stock	2,000,000	2,000,000
Additional paid-in capital	45,544,169	45,544,169
Warrant and promissory note reserve shares	-	-
Retained Earnings	(43,422,922)	(46,466,878)
Total shareholders' equity	10,783,621	7,739,665
Noncontrolling interest	(19,245,042)	(16,524,185)
Total shareholders' deficit	(8,451,421)	(8,784,520)
Total liabilities, preferred stock and shareholders' deficit	5,142,565	4,769,940

The accompanying notes are an integral part of these financial Statements

FAST MOVING CONSUMER GOODS, INC.
Condensed Consolidated Statements of Operations
(Unaudited)

	Three months ended March 31 2026	Three months ended March 31 2025
Revenues	161,487	1,636,319
Revenues – Related Party	-	40,000
Total revenues	161,467	1,676,319
Cost of goods sold	14,772	809,341
Cost of goods sold - Related Party	-	40,050
Total cost of goods sold	14,772	849,391
Gross profit	146,695	921,811
Operating expenses:		
General and administrative	123,282	1,682,683
Sales and Marketing	18,140	111,825
Total operating expenses	141,422	1,794,463
Income from operations	5,273	(967,535)
Other income (expense)		
Interest expense	(68,485)	(254,092)
Loss on equity investment - Green Star Labs, Inc.	843,068	-
Other income (expense)	(456,767)	143,511
Total other income (expenses)	317,816	(110,581)
Net Income (Loss)	323,089	(1,078,116)
Net income (loss) attributable to non-controlling interests	132,166	(707,958)
Net Loss	190,923	(370,158)
Basic and dilutive loss per share	(\$0.00)	(\$0.00)
Shares used in calculating loss per Share	66,623,751,538	64,025,617,903

The accompanying notes are an integral part of these financial Statements

FAST MOVING CONSUMER GOODS, INC.

CONDENSED CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY

	# of shares of preference shares	Preference shares par value	# of shares of common Shares	o/s Common shares par value	Warrant Reserve Shares	Additional paid-in Capital	Accumulate d deficit	non controlling interests	Stockholde rs' Deficit
Balance as of December 31, 2025	20,000,002,800	2,000,000	66,623,753,474	6,662,374	-	45,544,169	(46,466,878)	(16,524,185)	(8,784,520)
Revision to prior year earnings due to de-consolidation of subsidiaries	-	-	-	-	-	-	10	-	10
Adjustment of shares issued to Alliance acquisition shareholders	-	-	(2,576)	-	-	-	-	-	-
Net loss/share of assets attributable to non-controlling interests	-	-	-	-	-	-	2,720,857	(2,720,857)	-
Net loss for three months ended March 31, 2026	-	-	-	-	-	-	323,089	-	323,089
Balance as of March 31, 2026	20,000,002,800	2,000,000	66,623,750,898	6,662,374	-	45,544,169	(43,422,922)	(19,245,942)	(8,461,421)

Balances - December 31, 2024	20,000,002,800	\$ 2,000,000	53,381,305,296	5,338,129	(21,642)	46,739,220	(41,131,545)	(14,172,751)	(248,589)
OPEM loan converted to green star labs equity	-	-	-	-	-	500,000	-	-	500,000
Revisions to December 31, 2024 financial statements	-	-	-	-	-	1,002	(1,439,850)	-	(1,438,848)
Mast Hill convertible note conversion	-	-	246,880,680	24,687	-	98,752	-	-	123,439
Mast Hill cashless warrant exercise	-	-	149,999,995	15,000	-	(15,000)	-	-	-
GGII shares issue to Hempacco directors for services	-	-	93,333,334	9,333	-	2,667	-	-	12,000
GGII shares issue to GGII directors for services	-	-	120,000,000	12,000	-	6,000	-	-	18,000
Unpaid wages converted to GGII shares	-	-	406,533,999	40,653	-	101,634	-	-	142,287
Mast Hill – additional warrant reserve shares issued	-	-	1,096,847,912	109,685	(109,685)	-	-	-	-
Net loss/share of assets attributable to non-controlling interests	-	-	-	-	-	-	2,794,462	(2,794,462)	-
Net loss for three months ended March 31, 2025	-	-	-	-	-	-	(1,044,509)	-	(1,044,509)
Balance as of March 31, 2025	20,000,002,800	2,000,000	65,494,901,216	6,549,490	(131,327)	47,434,273	(40,821,442)	(16,967,213)	(1,936,220)

The accompanying notes are an integral part of these financial statements

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(Unaudited)

	Consolidated	Consolidated
For the three months ended:	3/31/2026	3/31/2025
Cash flows from operating activities		
Net profit / (loss)	323,089	(1,078,116)
Adjustments to reconcile net loss to net cash used in operating activities		
Adjustment to fair market value of equity investment in Green Star Labs	(862,588)	-
Depreciation and amortization	28,249	220,426
Hempacco directors fees paid with GGII shares	-	12,000
Employee wages converted to shares	-	142,287
Stock based compensation for services, financing costs and directors' fees	-	141,775
Loss on disposal of assets	433,176	-
Changes in operating assets and liabilities, net of acquisitions:		
Trade receivables, net	26,501	(383,023)
Related party receivables	-	(194,914)
Prepaid expenses and other current assets	(750)	(253,051)
Inventories	-	10,603
Accounts payable	-	543,764
Accounts payable - related parties	(1,000)	65,513
Accrued liabilities	26,440	67,140
Customer Deposits	-	697,530
Net cash used in operating activities	(26,883)	(29,272)
The accompanying notes are an integral part of these financial statements		
Cash flows from investing activities:		
Purchase of property, plant and equipment	-	612
Goodwill and intangible assets acquired with acquisition	-	-
	-	612
Cash flows from financing activities:		
Long term loan repayment	(2,193)	(3,128)
Proceeds from (repayment to) equipment loan	26,271	109,442
Proceeds from (repayment to) convertible promissory notes payable, related parties	-	83,083
Net cash (used in) provided by financing activities	24,078	189,397
Increase / (decrease) in cash and cash equivalents	(2,805)	160,737
Cash and cash equivalents at beginning of period	9,258	66,101
Cash and cash equivalents at end of period	6,453	226,838

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

Cash paid for interest	\$	5,164	\$	65,126
Cash paid for taxes		3,290		5,654

NON-CASH INVESTING AND FINANCING ACTIVITIES:

Conversion of Hempacco convertible notes payable with Hempacco common stock	\$	-	\$	1,476,495
GGII asset acquisition and goodwill paid with shares		-		4,106,444
Financing costs paid with Hempacco shares		-		27,663
Equipment, intangibles and goodwill paid with promissory note		-		1,228,927

The accompanying notes are an integral part of these financial statements

FAST MOVING CONSUMER GOODS, INC.
Notes to the Condensed Consolidated Financial Statements for the three months ended March 31,
2026, and 2025

(UNAUDITED)

NOTE 1 - ORGANIZATION, BUSINESS AND LIQUIDITY

Organization and Operations

Fast Moving Consumer Goods, Inc. (the "Company" or "FMCG") was formed on November 12, 1999, as a Delaware Corporation with the name Apollo Holdings, Inc.

Hempacco Co., Inc. ("Hempacco") was formed on April 1, 2019, as a Nevada Corporation.

Hempacco merged with GGII on May 21, 2021.

On October 30, 2024, the Company filed a fifth amendment to its Articles of Incorporation changing its name from Green Globe International, Inc. to Fast Moving Consumer Goods, Inc.

The Company's ticker symbol will remain GGII until further notice.

On July 10, 2023, Hempacco acquired a 50% equity method investment in Green Star Labs, Inc. from Curated Nutra, Inc.

On December 31, 2023, Hempacco acquired the remaining 50% interest in Green Star Labs, Inc. from the Company.

On January 5, 2024, the issuer formed the Lucky to Be Beverage Co. which entered into a 50-50 joint venture with Good Stuff Manufacturing, LLC for the purposes of developing and manufacturing new beverage lines in the health space.

On November 4, 2024, the Company sold a 30% equity interest in Green Star labs, inc. to OPEM Trading LLC. ("OPEM")

As a result of additional equity investments, OPEM owns 99.02% of Green Star Labs, Inc. as of the date of this report.

In addition to its own operating activities, FMCG holds a 57.68% controlling interest in Hempacco Co., Inc., which, in turn, owns a 0.98% EQUITY investment in Green Star Labs, Inc.

FMCG therefore has an indirect 0.57% equity interest in Green Star Labs, however see Note 13 for additional information on this topic.

These two operating entities (FMCG and LTTB) manufacture and incubate consumer packaged goods through four market segments: Over the Counter Medications, Beauty Products, and Nutritional Supplements. FMCG combines cutting-edge research and development, (with access to GSL's state-of-the-art manufacturing facilities), and industry expertise to incubate and mentor best in class consumer packaged goods companies.

These financial statements are those of Fast Moving Consumer Goods, Inc and its wholly owned and/or controlled subsidiaries.

On October 30, 2024, the Company filed a Certificate of Amendment to its Certificate of Incorporation with the Delaware Secretary of State, whereby the Company's name would be changed from Green Globe International, Inc. to **Fast Moving Consumer Goods, Inc.** This change was approved by the Board of Directors pursuant to the settlement of a complaint brought by Green Building Initiative, Inc. ("GBI") an Oregon non-profit corporation. GBI owns the registered trademark "Green Globes, US" and had accused GGII of infringing its IP rights. GBI was not claiming any monetary damages or compensation. Despite there being no connection between the businesses owned or controlled by GGII and the operations of GBI, the Company decided that hiring an Oregon lawyer to dispute these claims was an unnecessary cost. After ascertaining the outcome desired by GBI, which was that GGII change its name and cease to use the GGII ticker symbol and any logo utilizing a green globe, acquiescence to these demands was agreed to in order to have the lawsuit withdrawn. GGII is currently embarking on a program of acquiring new consumer focused business lines, and the re-branding of GGII to Fast Moving Consumer Goods, Inc. will commence in the coming months.

An application was made to FINRA on October 17, 2024, for approval of the new name and the issuance of a new ticker symbol. The symbol FMCG is the Company's first choice, the final decision is in the hands of FINRA after they investigate the existence of any existing conflicting symbols.

After twelve months of submitting documentation, and GGII having been unsuccessful in obtaining confirmatory signatures pertaining to the original shell company acquisition, FINRA imposed a deadline of December 1, 2025, by which we should have submitted all of the requested items. GGII has no leverage which would impose an obligation of past Directors to sign anything not legally required, especially after four and a half years from the original acquisition of GGII by Hempacco.

The following message (in italics) was posted to the FINRA application website on October 23, 2025, pursuant to a request for a further extension of time by GGII.

Clarification of the information requested on 9/2/25 has been consolidated. Please remit responses for this consolidated list for review.

- 1. Remit the board resolution signed by the prior directors for the appointments of Michelle Sheriff, Thomas Elafros, and Kenneth Wiedrich as of 1/9/18. If these documents do not exist, explain how these persons were appointed and came in control of the company.*
- 2. Andrew Beyer is not listed in the List of Directors 2009 document but signed the 8/21/18 Cert of Revival as Chair/CEO. Please remit the board resolution signed by the prior directors of Beyer's appointment. If*

this documents do not exist, explain how Beyer was appointed, came in control of the company, and the Cert of Revival is valid.

- 3. The file-stamped Cert of Revival filed with DESOS was signed by Neville Pearson as Authorized Officer as of 3/10/21, dated prior to his appointment on 3/22/21. Please explain how the Cert of Revival is valid.*
- 4. Provide executed and dated copy of the board resolution dated on or around 3/22/12 for the issuance of the Series A shares to Hempacco Co., Inc. c/o Neville Pearson as stated in the 5/20/21 shareholder consent signed by Neville Pearson as secretary; which approved among other things, the Share Exchange between GGII and Hempacco Co., Inc. and cancellation of the Series A shares held by Hempacco Co., Inc.*
- 5. Provide the proxy vote document and the names of the common shareholders that voted on 5/20/21 shareholder consent for the Share Exchange Agreement between GGII and Hempacco Co., Inc. for cancellation of the Series A shares as part of the acquisition of Hempacco. Also confirm if this event involved a change of control and if the Series A shares were withdrawn from designation with DESOS. If so, provide the file-stamped Certificate of Withdrawal for all preferred shares the company canceled for review.*
- 6. Provide a file-stamped copy from DESOS of the Cert of Designation for the Series C shares on or around 6/23/21 for review.*
- 7. SHL dated 3/21/21, provided by the Transfer Agent includes the common and Series C preferred shareholders. The list shows the Series C shares were issued beginning 2008; which is prior to the date of designation listed in the 6/23/21 board resolution. Please explain how the company was able to redesignate and issued Series C shares.*
- 8. Submit copies of the shareholder lists held by the issuer for all classes preferred shares designated via Certificate of Designation with DESOS that were issued and outstanding for review.*
- 9. Remit the DESOS file-stamped amended articles changing the authorize shares from 5 billion common and 30 million preferred filed 3/3/08 up to its current authorized shares of 75 billion common and 25 billion preferred.*

GGII received no past corporate documentation at the time of the acquisition, and we are not aware of all the names and addresses of past directors, much less their respective periods of service. Even if we had this information to hand, including their current contact information, the chances of these individuals being willing to sign back-dated resolutions is highly unlikely.

On April 10, 2025, a special meeting of the Board of Directors of Green Star Labs, Inc. was held for the purposes of approving the issuance of an additional 5,000 (five thousand) non-public common shares of Green Star Labs, Inc. to OPEM Trading LLC in exchange for a cash investment of \$600,000 (six hundred thousand). In attendance was Sandro Piancone representing the 63.4% ownership interest of Hempacco Co., Inc. and Edouardo Osorio Ruiz representing the 36.36% minority interest of OPEM Trading LLC.

Following the issuance of the 5,000 shares, OPEM Trading LLC became the controlling interest party in Green Star Labs, Inc. with 56.25% of the outstanding shares. Hempacco retained a 43.75% "Equity" interest in Green Star Labs, Inc. and will account for this interest using the Equity Method, in accordance with ASC 323-30.

On April 10, 2025, Green Star Labs ("GSL") was de-consolidated from Hempacco. Hempacco subsequently calculated its equity investment value based on its 43.75% of the book value of GSL's net assets as \$441,038.

On February 4, 2026, the Board of Directors of Green Star Labs, Inc. (“GSL”) pursuant to Section 141(f) of the Delaware General Corporation Law, adopted a resolution by unanimous written consent, summarized as follows:

That three promissory notes issued by GSL to OPEM Trading LLC (the majority shareholder of GSL) for loans made by OPEM in the aggregate total of \$726,603 of principal but excluding accrued interest, be exchanged for common shares of GSL, thus converting the indebtedness into equity.

Accordingly, the Directors authorized the issuance of 290,641 at a debt conversion price of \$2.50 per share in full settlement of the indebtedness. OPEM agreed to waive any accrued interest on the notes. The Directors further resolved to issue an additional 400,359 shares of GSL’s common stock to OPEM at an issuance price of \$1.00 per share for a total price of \$400,359, the receipt of which was acknowledged by the Board.

The Board further resolved that this issuance of a total of 700,000 shares will result in the dilution of the existing shareholders, including Hempacco Co., Inc., the holder of a 43.75% interest in GSL prior to the adoption of this resolution since April 10, 2025.

The resulting amended Cap Table is as follows.

	Total Shares Held	%
OPEM Trading LLC	709,000	99.02
Hempacco Co., Inc	<u>7,000</u>	<u>0.98</u>
Total Outstanding Shares:	<u>716,000</u>	<u>100.00</u>

This change results in the dilution of the Company’s indirect equity interest in GSL from 25.21% to 0.57%.

As of March 31, 2026, the value of Hempacco’s investment in GSL was calculated as (\$15,196), up \$1,057,396 from the net asset value of (\$1,072,592) recorded on December 31, 2025.

Hempacco’s net equity investment of (\$15,196) will be re-assessed at the end of June 2026 in accordance with the GAAP rules on equity method accounting.

Going Concern Matters

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles in the United States (“GAAP”), which contemplates the Company’s continuation as a going concern. The Company incurred a net income / (loss) of \$275,481 and (\$1,178,464) during the three months ended March 31, 2026, and 2025 respectively, and has an accumulated deficit of \$39,206,641 as of March 31, 2026.

Management intends to expand its consulting businesses in order to ensure that operating cash flows become positive in the short to medium term. However, there can be no assurance that management

will be successful in its endeavors. Due to uncertainties related to these matters, there exists a substantial doubt about the ability of the Company to continue as a going concern. The accompanying financial statements do not include any adjustments related to the recoverability or classification of asset-carrying amounts or the amounts and classification of liabilities that may result should the Company be unable to continue as a going concern. If we are not able to successfully execute our future operating plans, our financial condition and results of operation may be materially adversely affected, and we may not be able to continue as a going concern.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying unaudited Condensed Financial Statements and related notes have been prepared in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) for interim financial information and pursuant to the rules and regulations of the Securities and Exchange Commission (the “SEC”). The unaudited Condensed Consolidated Financial Statements reflect all normal recurring adjustments which, in management’s opinion, are necessary for a fair statement of the Company’s financial position, results of operations and stockholders’ equity and cash flow for interim periods.

Principles of Consolidation

The financial statements include the accounts of the Company and all of its wholly owned subsidiaries. All significant intercompany balances and transactions have been eliminated in consolidation.

Joint Venture entities where the Company owns at least 51% voting control and controls the accounting, administration and financing of the entities will be accounted for under ASC 810-10 which will allow full consolidation of the assets and liabilities into the Company’s balance sheet, with non-controlling interests being calculated and disclosed in the balance sheet and operating statement of the Company. Joint Venture entities where the Company owns less than 51% are evaluated for treatment as variable interest entities. The Company may provide accounting and administration for these entities, may have board of director control, and may provide the majority of funding for these entities. Any entities not falling within this criterion will be accounted for under ASC 323-30.

These condensed consolidated interim financial statements include the operating results and the assets of one joint venture entity that has been deemed variable interest entity for the twelve-month period ended December 31, 2025. The non-controlling interests of these ventures have been disclosed on the consolidated balance sheet and income statement.

Equity Method Investments in Unconsolidated Affiliates

We apply the equity method of accounting for investments when we have significant influence but not controlling interest in the investee. Judgment regarding the level of influence over each equity method investment includes key factors such as ownership interest, representation on the board of directors, participation in policy-making decisions, operational decision-making authority, and material intercompany transactions. Under this method of accounting, our proportionate share of the net income (loss) resulting from these investments is reported in “Other income and expenses” in the consolidated statements of operations since the activities of the investees are closely aligned with, and a critical part of, our operations. The carrying value of our equity method investments is reported as “Equity investment in related party” in our consolidated balance sheets.

For all equity method investments, we record our share of an investee’s income or loss on a one quarter lag. We evaluate material events occurring during the quarter lag to determine whether the effects of such events should be disclosed in our financial statements. We classify distributions received from equity method investments using the cumulative earnings approach on our consolidated statements of cash flows. A change in our proportionate share of an investee’s equity resulting from issuance of common shares or in-substance common shares by the investee to third parties is recorded as a gain or loss in our consolidated statements of operations in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 323, “*Investments-Equity Method and Joint Ventures*” (Subtopic 10-40-1).

We assess investments for impairment whenever events or changes in circumstances indicate that the carrying value of an investment may not be recoverable. If the decline in value is considered to be other than temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. We did not record any such impairment charges for any periods presented.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of expenses during the reporting period. Some of these judgments can be subjective and complex, and, consequently, actual results may differ from these estimates.

Concentration of Credit Risk

Financial instruments, which potentially subject us to concentrations of credit risk, consist principally of cash. Our cash balances are maintained in accounts held by major banks and financial institutions located in the United States. The Company occasionally maintains amounts on deposit with a financial institution that are in excess of the federally insured limit of \$250,000. The risk is managed by maintaining all deposits in high quality financial institutions.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash and highly liquid investments with remaining maturities of less than ninety days at the date of purchase. We have not experienced any losses related to these balances, and we believe the credit risk to be minimal. The Company does not have any cash equivalents.

Inventory

Inventory is stated at the lower of cost and net realizable value on a first-in, first-out basis. Net realizable value is the estimated selling price in the ordinary course of business, less any applicable selling expenses. Cost includes all expenses directly attributable to the manufacturing process as well as suitable portions of related production overheads, based on normal operating capacity. The Company periodically reviews the value of items in inventory and provides write-downs or write-offs of inventory based on its assessment of market conditions, including forecasted demand compared to quantities on hand, as well as other factors such as potential excess or aged inventories based on product shelf life, and other factors that affect inventory obsolescence.

Basic and Diluted Net Loss per Common Share

Pursuant to ASC 260, "Earnings Per Share," basic net income and net loss per share are computed by dividing the net income and net loss by the weighted average number of common shares outstanding. Diluted net income and net loss per share is the same as basic net income and net loss per share when their inclusion would have an anti-dilutive effect due to our continuing net losses.

Fair Value of Financial Instruments

FASB ASC 820, *Fair Value Measurements and Disclosures* ("ASC 820") establishes a framework for all fair value measurements and expands disclosures related to fair value measurement and developments. ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

ASC 820 requires that assets and liabilities measured at fair value are classified and disclosed in one of the following three categories:

- Level 1—Quoted market prices for identical assets or liabilities in active markets or observable inputs.
- Level 2—Significant other observable inputs that can be corroborated by observable market data; and

- Level 3—Significant unobservable inputs that cannot be corroborated by observable market data.

The carrying amounts of cash, accounts receivable, accounts receivable – related parties, inventory, deposits and prepayments, accounts payable and accrued liabilities, accounts payable – related parties, customer pre-paid invoices and deposits, other short-term liabilities – equipment loan, operating lease – right of use liability – short term portion approximate fair value because of the short-term nature of these items.

Share-Based Compensation

The Company accounts for share-based compensation in accordance with ASC 718, “Compensation – Stock Compensation,” which requires all such compensation to employees and non-employees, including the grant of employee stock options, to be calculated based on its fair value at the measurement date (generally the grant date), and recognized in the statement of operations over the requisite service period or as vesting occurs.

The Company recorded \$0 and \$0 in share-based compensation expenses for the three months ending March 31, 2026, and 2025.

Advertising and Marketing Costs

Costs associated with advertising and marketing promotions are expensed as incurred. Advertising and marketing expenses were \$18,140 and \$111,825 for the three months ending March 31, 2026, and 2025, respectively.

Revenue Recognition

The Company recognizes revenue in accordance with ASC 606, Revenue from Contracts with Customers. The Company generally earns its revenue by supplying goods or providing services under contracts with its customers in two primary revenue streams: manufacturing and commercial product supply and white label development services. The Company measures the revenue from customers based on the consideration specified in its contracts, or the value of the amount invoiced should the initial order be a basic purchase order or emailed order.

The Company recognizes revenue from customers when control of the goods or services are transferred to the customer, generally when products are shipped, at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods.

Per Company policy, any product that doesn’t meet the customer’s expectations can be returned within the first 30 days of delivery in exchange for another product or for a full refund. Any product sold through a distributor or retailer must be returned to the original purchase location for any return or exchange. For the periods ended March 31, 2026, and 2025, the Company has not recorded any reserves on revenue.

The majority of the Company's revenue is currently derived from its joint venture interest in the Lucky to be Beverage Co. Inc.

Non-Controlling Interests

The Company accounts for the non-controlling interests in its subsidiaries and joint ventures in accordance with U.S. GAAP/ASC 805-20. The Company has chosen to record the Minority interests (NCI's) in the equity section of the balance sheet, and on the income statement, the profit or loss attributable to the minority interest will be reported as a separate nonoperating line item.

The Company measures its NCI's using the percentage of ownership interest held by the respective NCI's during the accounting period in accordance with ASC 805-20. For the periods ending March 31, 2026, and December 31, 2025, the Company reported minority interest in its accumulated losses and prior year end net assets combined, of (\$19,245,051) and (\$16,524,185) respectively.

Details below.	March 31 2026	December 31 2025
Minority Interest at beginning of the year	\$ (16,524,185)	\$ (14,173,182)
Prior year adjustment for closure of Hempacco JV's	-	451,705
Minority interests in accumulated deficit	132,166	(1,209,317)
Minority interests in net assets (less intangible assets)	(2,853,022)	(1,593,391)
	<u>TOTAL</u> (19,245,051)	<u>(16,524,185)</u>

Recent Accounting Pronouncements

The Company has reviewed all recently issued, but not yet effective, accounting pronouncements and does not believe the future adoption of any such pronouncements may be expected to have a material impact on our financial statements.

NOTE 3 – ACCOUNTS RECEIVABLE

Accounts receivables are recorded in accordance with ASC 310, "Receivables." Accounts receivables are recorded at the invoiced amount and do not bear interest. The allowance for doubtful accounts is the Company's best estimate of the amount of probable credit losses in its existing accounts receivable.

As of March 31, 2026, and December 31, 2025, accounts receivable consisted of the following:

	March 31 2026	December 31 2025
Accounts receivable	\$ 229,803	\$ 259,899
Accounts receivable - related parties	-	-
Allowance for doubtful accounts	-	(3,600)
Total accounts receivable	<u>\$ 229,803</u>	<u>\$ 256,299</u>

NOTE 4 - INVENTORIES

As of March 31, 2026, and December 31, 2025, inventory consisted of the following:

	March 31 2026	December 31 2025
Finished goods	\$ -	\$ -
Raw materials (Net of obsolescence allowance)	-	-
Total inventory at cost less obsolescence allowance	<u>\$ -</u>	<u>\$ -</u>

NOTE 5 - PROPERTY AND EQUIPMENT

As of March 31, 2026, and December 31, 2025, property and equipment consisted of the following:

	March 31 2026	December 31 2025
Production equipment	\$ 626,720	\$ 1,103,792
Leasehold improvements	-	-
Kiosks plus improvements	-	-
Less accumulated depreciation	(169,833)	(195,709)
Total property and equipment	<u>\$ 456,887</u>	<u>\$ 908,083</u>

Equipment depreciation expense totaled \$18,022 and \$192,165 for the three months ended March 31, 2026, and 2025, respectively.

NOTE 6 – OPERATING LEASES – RIGHT OF USE ASSETS

As a result of the de-consolidation of Green Star Labs, Inc. the Company does not currently hold any ROU Assets.

NOTE 7 – OTHER SHORT-TERM LIABILITIES – EQUIPMENT LOANS

On August 31, 2024, the Company executed an Asset Purchase Agreement with Alliance Nutra, Inc. which agreement included an obligation to assume the following obligations of Alliance Nutra:

a. SBA Loan – outstanding balance	\$146,971
b. Anthology Brands Loan - outstanding balance	<u>\$193,699</u>
Total:	<u>\$340,670</u>

Pursuant to an agreement signed on June 30, 2025, the Company, in agreement with Anthology Brands, surrendered the equipment that was securing their loan in exchange for a full release of all further loan payment obligations.

As of March 31, 2026, the remaining balance due under the SBA loan was \$139,766.

NOTE 8 – CONVERTIBLE NOTES

On July 17, 2025, in accordance with the terms and conditions of its convertible note dated November 11, 2021, Mast Hill Fund, LP submitted a Notice of Conversion with respect to \$141,399.04 of loan principal, and \$31,576.80 of interest, default interest and fees for a total of \$172,975.84. Accordingly, on this date 1,230,269,132 shares of GGII common stock were issued to Mast Hill Fund, LP. The applicable conversion price was \$0.0001406.'

As of December 31, 2025, there were no outstanding promissory notes being carried on the books of FMCG.

The remaining comments in this section relate to loans carried by Hempacco Co., Inc.

July 2024 Financing Transactions with current balances outstanding

On July 3, 2024, Scietech LLC ("Scietech") funded a promissory note loan (executed by Hempacco) in the gross amount of \$111,111. After deduction of 10% original issuer discount of \$11,111, and brokers'

commission and fees of \$0, the Company received net proceeds of \$100,000. Additional compensation of 33,333 warrants were issued to the lender. Loan repayments are scheduled to begin on November 3, 2024, in the amount of \$18,519 per month for six months, followed by two payments of \$5,556. The note is convertible at any time into common shares of the Company at a fixed conversion rate of \$2.30. Should the Company be in default under the terms of the loan, then the default conversion rate will be used. The default conversion rate is the lesser of 75% of the fixed rate or 90% of the 5-day VWAP closing price of the common shares prior to the conversion date.

On July 3, 2024, Nottley Capital LLC (“Nottley”) funded a promissory note loan (Executed by Hempacco) in the gross amount of \$166,667. After deduction of 10% original issuer discount of \$16,667, and brokers’ commission and fees of \$0, the Company received net proceeds of \$150,000. Additional compensation of 49,999 warrants were issued to the lender. Loan repayments are scheduled to begin on November 3, 2024, in the amount of \$27,778 per month for six months, followed by two payments of \$8,333. The note is convertible at any time into common shares of the Company at a fixed conversion rate of \$2.30. Should the Company be in default under the terms of the loan, then the default conversion rate will be used. The default conversion rate is the lesser of 75% of the fixed rate or 90% of the 5-day VWAP closing price of the common shares prior to the conversion date.

On July 10, 2024, Strategic ep LLC (“Strategic ep”) funded a promissory note loan (Executed by Hempacco) in the gross amount of \$277,778. After deduction of 10% original issuer discount of \$27,778, and brokers’ commission and fees of \$0, the Company received net proceeds of \$250,000. Additional compensation of 83,333 warrants were issued to the lender. Loan repayments are scheduled to begin on November 10, 2024, in the amount of \$46,296 per month for six months, followed by two payments of \$13,889. The note is convertible at any time into common shares of the Company at a fixed conversion rate of \$2.30. Should the Company be in default under the terms of the loan, then the default conversion rate will be used. The default conversion rate is the lesser of 75% of the fixed rate or 90% of the 5-day VWAP closing price of the common shares prior to the conversion date.

On July 11, 2024, Eadwacer Holdings LLC (“Eadwacer”) funded a promissory note loan (Executed by Hempacco) in the gross amount of \$277,778. After deduction of 10% original issuer discount of \$27,778, and brokers’ commission and fees of \$0, the Company received net proceeds of \$250,000. Additional compensation of 83,333 warrants were issued to the lender. Loan repayments are scheduled to begin on November 11, 2024, in the amount of \$46,296 per month for six months, followed by two payments of \$13,889. The note is convertible at any time into common shares of the Company at a fixed conversion rate of \$2.30. Should the Company be in default under the terms of the loan, then the default conversion rate will be used. The default conversion rate is the lesser of 75% of the fixed rate or 90% of the 5-day VWAP closing price of the common shares prior to the conversion date.

The Sciotech, Nottley, Strategic ep and Eadwacer (“SNSE”) July 2024 Warrants have a 5-year term, are exercisable on a cashless basis, and have an exercise price of \$2.30, subject to customary anti-dilution adjustments. In addition, subject to certain limited exceptions, if at any time while the SNSE July 2024 Warrants remain outstanding, we grant any option to purchase, sell or grant any right to reprice, or otherwise dispose of, issue or sell any shares of our Common Stock or securities or rights convertible

into or exercisable for shares of our Common Stock, at a price below the then-applicable exercise price of the SNSE July 2024 Warrants, the holder shall have the right to reduce the exercise price to such lower price.

At any time when the market price (the highest traded price of our Common Stock during the 30 trading days prior to the exercise notice), is in excess of the exercise price, the holder of the SNSE July 2024 Warrants shall have the right to exercise the Warrants by means of a “cashless exercise” in accordance with the formula provided in the SNSE July 2024 Warrants.

The SNSE July 2024 RRA’s requires the Company to file with the SEC a registration statement registering for resale by SNSE the shares of Company common stock issued or issuable to it under the SNSE July 2024 Transactions within 90 days of closing and have such registration statements effective within 120 days.

None of the scheduled loan repayments specified in the foregoing promissory notes have been made, and consequently all these notes are in default.

A summary of the Hempacco convertible promissory notes with a discounted conversion feature is shown in the table below.

Lender	March 31, 2026			December 31, 2025	
	Principal Balance	Conversion	% Rate	Balance	Conversion
First Fire Global	\$ (588,187)	73,523	12.5%	\$ (588,187)	73,523
Mast Hill Fund	(2,872,604)	359,076	12.5%	(2,872,604)	359,076
Eadwacer	(277,778)	34,722	12.5%	(277,778)	34,722
Strategic	(277,778)	34,722	12.5%	(277,778)	34,722
Nottley	(166,667)	20,833	12.5%	(166,667)	20,833
Scietech	(111,111)	13,889	12.5%	(111,111)	13,889
Viva Veritas, LLC	(2,453,401)	117,763	4.8%	(2,453,401)	117,763
	<u>\$ (6,747,526)</u>	<u>654,528</u>		<u>\$ (6,747,526)</u>	<u>\$ 654,528</u>

ALL OF THE ABOVE REFERENCED PROMISSORY NOTES ARE CURRENTLY IN DEFAULT, AND THE COMPANY IS IN DISCUSSIONS WITH VARIOUS PARTIES WITH A VIEW TO REORGANIZING THE OWNERSHIP STRUCTURE IN FAVOR OF THE LENDERS IN LIEU OF REPAYMENT.

NOTE 9 - WARRANTS

As of March 31, 2026, the number of outstanding warrants of the Company was zero.

As of March 31, 2026, the number of outstanding warrants of Hempacco Co., Inc. was 367,573.

The Company uses the Black-Scholes model to calculate the value of Hempacco's and GGII's options or warrants:

NOTE 10 – LOANS PAYABLE

On June 15, 2020, Hempacco entered into a loan agreement with a third party (Courier Labs) whereby Hempacco received \$85,000. The terms of the loan were for one year, with 0% interest. On January 15, 2021, the lender further advanced \$83,328 on the same terms. In December 2021, a letter agreement and loan extension were signed by the lender in which it was confirmed that the new maturity date of the loan would be August 15, 2023. The maturity date was subsequently extended to November 15, 2024. As of March 31, 2026, and December 31, 2025, the balance outstanding was \$135,606 and \$135,606, respectively.

In July 2021, Hempacco secured a line of credit facility with First Citizens Bank in the amount of \$100,000. The line of credit bears interest at a floating rate equal to 1.0% above the Wall Street Journal Prime Rate at any time and matured in July 2023. On July 1, 2023, the facility was renewed for an additional 12 months and will be reviewed by the bank for potential renewal on June 30, 2024. The line of credit is guaranteed by the CEO of Hempacco. As of December 31, 2025, and December 31, 2024, \$100,000 and \$100,000, respectively, were owed on the line of credit. Hempacco is currently in default under the terms of this line of credit.

On July 10, 2023, Hempacco signed a Purchase Agreement and an accompanying Assignment Agreement with Viva Veritas LLC ("Veritas") whereby Veritas agreed to assign its 50% interest in Green Star labs, Inc. to Hempacco together with additional equipment lines related to bottling and gummy production.

The total consideration to paid by Hempacco was \$3,500,000. The purchase price was allocated as \$2,500,000 for the security interest in Green Star Labs, and \$1,000,000 for the equipment. Hempacco signed a convertible promissory note in the amount of \$3,200,000 which became effective on July 10, 2023. As noted above, Hempacco paid the sum of \$300,000 which represented the "cash purchase price".

On January 29, 2024, Viva Veritas LLC submitted a Notice of Conversion to Hempacco. Specifically, Viva Veritas elected to convert \$440,985 of principal from the \$3,200,000 promissory note. Based on the conversion terms of the note, 1,399,952 shares were issued at a value of \$0.315 per share. The remaining balance of the note after this conversion is \$2,759,015 plus accrued interest.

During the three month period ended June 30, 2024, Viva Veritas LLC submitted three Notices of Conversion to Hempacco electing to convert a total of \$305,614 of principal into Hempacco common stock. Based on the conversion terms of the note, 360,000 shares were issued at an aggregate value of \$0.8490 per share. The remaining balance of the note after these conversions was \$2,759,015 plus accrued interest. As of March 31, 2026 the outstanding principal balance remains at \$2,453,401 plus accrued interest.

The promissory note carries a 10% interest rate and matures twelve months from the issue date. The Holder has the right, after 6-months after the issue date, to convert all or part of the then outstanding principal balance of the note into common stock of the issuer. The conversion price shall be 95.238% of the average closing price of the shares during the three days immediately preceding the conversion.

On or about March 1, 2024, Hempacco signed three convertible promissory notes totaling \$2.3 million in connection with the acquisition of the business assets of Covalent CBD. The interest-free notes will be repaid by reducing the principal balances each month by an amount equal to ten percent of the sales of Covalent-labelled products manufactured by Green Star Labs. The Note balances outstanding as of March 31, 2026, and December 31, 2025, were \$2,200,592 and \$2,200,592 respectively.

On April 19, 2024, Hempacco executed a 30-day promissory note in favor of Fumari Mexico, S. De R.L. De C.V. in the amount of \$230,714.32. This sum represents compensation for the early cancellation of the Manufacturing Service Agreement entered into on February 27, 2023, between Hempacco and Fumari. If the note is not paid by May 19, 2024, a monthly late fee of 1.5% of the outstanding principal balance will accrue until the note is paid in full. The Note balances outstanding (including accrued interest) as of March 31, 2026, and December 31, 2025, were \$230,714 and \$236,317 respectively.

On June 1, 2024, Hempacco issued a 180-day, 8% promissory note to Tradelink Inc. in exchange for \$250,000 in cash. The Note balances (including accrued interest) outstanding as of March 31, 2026, and December 31, 2025, were \$158,023 and \$179,130 respectively.

NOTE 11– RELATED PARTY TRANSACTIONS

As of March 31, 2026, and December 31, 2025, Hempacco owed \$0 and \$0 and was owed \$0 and \$0, respectively, by UST Mexico, Inc./ US Tobacco de Mexico ("UST"). Hempacco sells hemp products to UST and provides manufacturing consulting services in addition to leasing manufacturing equipment. The value of goods and services provided to UST was \$0 for the three months ending March 31, 2026 and the twelve months ending December 31, 2025. The value of goods and services provided by UST was \$0 for the three months ending March 31, 2026 and the twelve months ending December 31, 2025. UST is a manufacturer of tobacco cigarettes in Mexico and provides consulting services and parts for Hempacco's equipment.

As of December 31, 2025, UST owned 947,200,000 shares of common stock of Fast Moving Consumer Goods, Inc., representing 1.50% of the issued and outstanding common stock of the parent company of Hempacco. UST is a related party by virtue of Sandro Piancone's 25% interest in UST.

On or about March 1, 2022, Hempacco entered into a mutual line of credit agreement with its parent company, Fast Moving Consumer Goods, Inc. The purpose is to facilitate short-term borrowing needs on an interest-free basis, with advances being subject to repayment within 90 days with a maximum of \$500,000 allowed to be outstanding within any 90-day period. On December 1, 2022, the maximum amount was increased to \$1,500,000 and on September 30, 2023, increased to \$1,800,000. On December 31, 2023, Hempacco applied \$1,812,352 of accounts receivable towards the \$2,500,000 note payable. As of March 31, 2026, the balance owed to Fast Moving Consumer Goods was \$346,027, primarily due to management services provided to Hempacco by Fast Moving Consumer Goods.

As of March 31, 2026, and December 31, 2025, the balance owed to GGII by Hempacco's equity affiliate, Green Star Labs was \$816,609.

On December 31, 2023, Hempacco signed a \$2,500,000 one-year promissory note in favor of Fast Moving Consumer Goods, Inc. in connection with its acquisition of the 50% equity interest of Green Star Labs, Inc. On December 31, 2023, the note balance was reduced by the loan balance due from Fast Moving Consumer Goods, and the remaining balance was settled by the issuance of 276,251 common shares issued on March 8, 2024.

During the year ended December 31, 2025, and the year ended December 2024, the Company's Chief Financial Officer was issued 0 and 7,500,000 shares of the Company's common stock pursuant to a Restricted Stock Agreement and consulting contract that stipulated a quarterly restricted stock award of 2,500,000 common shares as a component of base compensation. This consulting agreement expired on August 31, 2024.

NOTE 12 – STOCKHOLDERS' EQUITY

GGII – Series C Preferred Shares

As of March 31, 2026, and December 31, 2025, the Company had 20,000,002,800 and 20,000,002,800 shares of preferred stock issued and outstanding, respectively.

Common Stock – GGII and Hempacco

The Company has authorized 75,000,000,000 common shares with a par value of \$0.0001 per share. Each common share entitles the holder to one vote, in person or proxy, on any matter on which action of the stockholders of the Company is sought.

On March 13, 2024, Hempacco effected a one for ten (1:10) reverse stock split on its common stock and reduced its authorized shares to 20,000,000 and 5,000,000 common and preferred shares respectively. The par value is unchanged at \$0.001.

Between March 14, 2024, and April 15, 2024, First Fire Global Opportunities Fund presented two Notice of Conversion to Hempacco in respect of their promissory notes dated October 18 and December 18, 2023, for \$55,556 of accrued interest, and \$78,480 of principal converted at an average conversion rate of \$1.45 (post-split) per share for a total of 92,598 shares of the Hempacco's common stock.

On January 10th and January 15th, 2025, 396,880,625 shares of common stock were issued to Mast Hill Fund pursuant to convertible note conversions and the exercise of cashless warrants.

On January 14, 2025, the Company issued a total of 406,533,999 shares of common stock in exchange for unpaid wages in the aggregate amount of \$142,287, owed to Hempacco's CEO, its ex-CFO and its Controller. Hempacco, through a Board of Directors resolution agreed to reimburse the Company for this loan.

On January 17, 2025, the two remaining Directors of Hempacco, were issued 93,333,334 shares of the Company as Hempacco directors compensation (\$28,000) that was unable to be paid by Hempacco in either cash or Hempacco shares.

On July 31, 2025, a further 1,230,269,132 shares of common stock were issued to Mast Hill Fund pursuant to the receipt of notices to exercise their rights to promissory note conversions.

On September 18, 2025, the Company issued 1,091,849,400 shares of common stock to Ms. Brooke Dang, a former consultant CFO as compensation for unpaid fees billed to Green Star labs, Inc. This issuance represents approximately \$109,185 which has been recorded in the books of FMCG as a receivable from GSL.

During the twelve months ending December 31, 2025, the Company issued a total of 120,000,000 shares of common stock to the Company's Directors in lieu of the cash compensation stipulated by the Board of Directors. The shares were issued in exchange for a total of \$30,000 of unpaid Director fees for the three months ending March 31, 2025.

On November 15, 2025, the Company issued 120,000,000 shares of common stock to BB Winks, LLC (Craig Fischer) pursuant to the compensation clause in this entity's consulting agreement for investor relations services.

On March 31, 2026, after conducting an internal audit of the total number of shares issued to the former owners of Alliance Nutra, the Company reduced its outstanding shares by a total of 2,576 shares with a par of \$0.25 which brings the total number of shares outstanding to the same number as recorded by Transfer on Line, Inc.

NOTE 14 – SUBSEQUENT EVENTS

There are no additional material events to report between the close of the accounting period and the date of issuance of this report.