TECHTRONIC INDUSTRIES COMPANY LIMITED
創科實業有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 669)

ANNOUNCEMENT OF AN AUTOMATIC SHARE REPURCHASE PROGRAM

This announcement is made by Techtronic Industries Company Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of The Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE AUTOMATIC SHARE REPURCHASE PROGRAM

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that the Company has entered into a letter agreement on 1 June 2026 (the "**Broker Agreement**") with an independent broker, The Hongkong and Shanghai Banking Corporation Limited (the "**Broker**"), pursuant to which the Broker or its affiliate (which will be an Exchange Participant (as defined under the Listing Rules)) will repurchase ordinary shares of the Company (the "**Share(s)**") on the Stock Exchange for a pecuniary amount up to US$500 million in accordance with the pre-determined parameters as set out under the Broker Agreement (the "**Automatic Share Repurchase Program**"). Pursuant to the Broker Agreement, the Broker will be irrevocably appointed as the Company's broker and agent to effect repurchases of the Shares on the Stock Exchange on behalf of the Company in accordance with the terms of the Broker Agreement.

The Automatic Share Repurchase Program will be subject to, among other things, the dealing restrictions as set out under Rule 10.06(2)(a) of the Listing Rules and the Stock Exchange Guidance Letter 117-23 (the "**GL117-23**"). The Automatic Share Repurchase Program will commence on and including 2 June 2026 (the "**Commencement Date**") and end at and including the earliest of (i) 18 months from the Commencement Date; (ii) the aggregate consideration paid for repurchased Shares amounting to US$500 million; and (iii) the early termination of the Automatic Share Repurchase Program in accordance with the terms of the Broker Agreement. In addition, any repurchases will be made under the general buy-back mandate from the shareholders sought at the Company's annual general meeting held each year, with the most recent general buy-back mandate being granted at the Company's annual general meeting, which was held on 8 May 2026.

WAIVER FROM STRICT COMPLIANCE WITH RULE 10.06(2)(e) OF THE LISTING RULES

Rule 10.06(2)(e) of the Listing Rules restricts a listed issuer from purchasing its shares under various circumstances after it becomes aware of inside information, until such information is made publicly available, including during restricted periods preceding the periodic announcement of its results (collectively, the "**Restricted Period**").

On the ground that the Automatic Share Repurchase Program is structured in a manner to mitigate the risk of trading on undisclosed inside information and potential price manipulation, the obtaining of a waiver from strict compliance with Rule 10.06(2)(e) of the Listing Rules will not give rise to undue risk to the shareholders of the Company (the "**Shareholder(s)**").

Accordingly, the Company has sought, and the Stock Exchange has granted, a waiver from strict compliance with requirements under Rule 10.06(2)(e) of the Listing Rules in respect of Shares repurchases to be made pursuant to the Automatic Share Repurchase Program during the Restricted Period (the "**Waiver**"). The Waiver will enable the Company, through the Broker pursuant to the Broker Agreement, to conduct Share repurchases during the Restricted Periods under the Automatic Share Repurchase Program. This will optimize the share repurchase program administration and maximize the opportunities for the Company to implement the Automatic Share Repurchase Program to the fullest extent up to the targeted US$500 million.

The Company has adopted sufficient safeguard measures in respect of the entering into the Broker Agreement and any Share repurchases to be conducted thereunder in compliance with requirements as set out under the GL117-23. In particular,

(i) the Automatic Share Repurchase Program is an irrevocable non-discretionary share repurchase program which (a) will be established and commence on a date outside any Restricted Period applicable to the Company; (b) sets out clear pre-determined parameters governing all Share repurchases within which the Broker will have authority to execute during the term of the Automatic Share Repurchase Program; and (c) may only be modified or terminated outside the Restricted Period (except as required by applicable laws and regulations, including amongst others, the Listing Rules);

(ii) the Automatic Share Repurchase Program will be effected through one single broker only, namely the Broker, which to the best knowledge of the Company is an independent third party and also independent from all connected persons (as defined under the Listing Rules) of the Company;

(iii) all repurchase decisions under the Automatic Share Repurchase Program will be made by the Broker in accordance with the pre-determined parameters and independently from and not influenced by the Company and its connected persons (as defined under the Listing Rules). The Company acknowledges under the Broker Agreement that, except as expressly contemplated therein, it does not have authority, influence or control over any repurchase to be effected by the Broker pursuant to the Automatic Share Repurchase Program once the Automatic Share Repurchase Program is in place.

(iv) each of the Company and the Broker will maintain appropriate systems and controls (with appropriate Chinese walls or information barriers) in relation to the Automatic Share Repurchase Program to ensure that (a) there is no influence by the Company or any of its connected persons over the Automatic Share Repurchase Program after the Commencement Date and that all investment decisions under the Automatic Share Repurchase Program are made independently from the Company and its connected persons; and (b) no non-public information of the Company and its connected persons is given directly or indirectly to, or received by any personnel of the Broker involved with the establishment or the execution of the Automatic Share Repurchase Program until a reasonable time after its completion or termination. The Broker will represent in the Broker Agreement that it will conduct the repurchases in accordance with the pre-determined trading parameters set out in the Broker Agreement and in compliance with the applicable rules or laws;

(v) the Commencement Date will be at least 30 days prior to the expected commencement of the next Restricted Period applicable to the Company, such that there will be a sufficient cooling-off period between the commencement of the Automatic Share Repurchase Program and the commencement of such Restricted Period. This cooling-off period, which is equal to the duration of the Restricted Period itself under Rule 10.06(2)(e) of the Listing Rules, will ensure that the Company has been operating the Automatic Share Repurchase Program for a meaningful period before any Restricted Period commences, and will mitigate the perception that the Company may benefit from any material non-public information of which it may have been aware at the time of adopting the program;

(vi) the duration of the Automatic Share Repurchase Program will be up to 18 months;

(vii) as at the date of this announcement, the Company's market capitalization was approximately HK$209.9 billion, and the average daily turnover value of the Shares during the six months immediately prior to the adoption of the Automatic Share Repurchase Program was approximately HK$646.1 million. Each of these figures exceeds the benchmarks of market capitalization of at least HK$10 billion and average daily turnover value of at least HK$10 million as set out in paragraph 15 of the GL117-23;

(viii) the Company published this announcement to disclose the key details of the Automatic Share Repurchase Program and will disclose any Share repurchases conducted thereunder by way of next day disclosure returns in accordance with the requirements of the Listing Rules.

GENERAL

The Company will comply with the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**"), the Securities and Futures Ordinance and all other applicable laws and regulations for the buy-back of Shares. It is expected that the implementation of the Automatic Share Repurchase Program would not trigger any mandatory offer obligation under the Takeovers Code.

The Board believes that the Automatic Share Repurchase Program in the present conditions will demonstrate the Company's confidence in its business outlook and prospects and would, ultimately, benefit the Company and create value to its Shareholders. The Board believes that the current financial resources of the Company would enable it to implement the Automatic Share Repurchase Program while continuing to maintain a solid financial position.

All Shares repurchased under the Automatic Share Repurchase Program will be cancelled.

Shareholders and potential investors of the Company should note that any Share repurchases under the Automatic Share Repurchase Program will be subject to prevailing market conditions and the Broker's sole discretion within the parameters of the Automatic Share Repurchase Program. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Techtronic Industries Company Limited
Veronica Ka Po Ng
Company Secretary

Hong Kong, 1 June 2026

As at the date of this announcement, the Board comprises five Group Executive Directors, namely Mr. Horst Julius Pudwill (Executive Chairman), Mr. Stephan Horst Pudwill (Executive Vice Chairman), Mr. Steven Philip Richman (Chief Executive Officer), Mr. Frank Chi Chung Chan and Mr. Camille Jojo, and eight Independent Non-executive Directors, namely, Mr. Peter David Sullivan, Mr. Johannes-Gerhard Hesse, Mr. Robert Hinman Getz, Ms. Virginia Davis Wilmerding, Ms. Caroline Christina Kracht, Mr. Andrew Philip Roberts, Ms. Karen Ka Fai Ng and Mr. Stephen Tsi Chuen Wong.