

Interim Financial Information

03/31/2026

Localiza&co



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To our investors,

We started 2026 with **solid results, supported by consistent and disciplined planning and execution**. We continue to advance in the recovery of the ROIC spread and reaffirm our priority on pricing management and efficiency, both in **Car Rental** (RAC) and **Fleet Rental**.

In 1Q26, **Car Rental** demonstrated strong brand equity and commercial excellence, with year-over-year revenue growth. In **Fleet Rental**, we continued the process of reducing exposure to the severe-use segment and maintained a disciplined capital allocation, with residual value assumptions aligned with market conditions, incorporating the dynamics of the competitive automotive industry environment. The capital released from the downsizing of the severe-use segment continues to be allocated to our target segments (Fleet Rental and Subscription), which reported approximately 14% year-over-year revenue growth, with ROIC spread within the Company's target. In **Seminovos**, as previously anticipated, the beginning of the year was very strong: we closed the quarter with **the sale of 95 thousand vehicles**, placing the Company on a consistent path of fleet renewal toward a return to a 15-month cycle in **Car Rental**. Throughout the quarter, we observed healthy behavior in used car prices and a slight increase in new car prices, even in an environment of elevated competitiveness.

As a result of this strong operating performance, we reported **consolidated net revenue of R\$12.3 billion (+21.2% y/y), EBITDA of R\$4.1 billion (+23.7% y/y), EBIT of R\$2.7 billion (+32.4% y/y), and net income of R\$1.2 billion (+45.0% y/y), marking an all-time quarterly record**. Results were positively impacted by the recognition of a gain of approximately R\$177 million (after taxes), related to the divestment of subsidiaries as announced to the market in 4Q25, in line with our portfolio optimization and simplification strategy. Excluding this effect, net income reached R\$1,045 million, surpassing the R\$1.0 billion mark for the first time in a quarter.

Leverage indicators continued on an improving trend, reflecting the evolution of operating cash flow generation. We ended the quarter with Net Debt equivalent to 55% of Fleet Value.

Quarterly ROIC reached 17.1%, with a spread of 7.1 percentage points over the after-tax cost of debt. Excluding the effects associated with the divestment of subsidiaries, ROIC stood at 15.9% with a spread of 5.9 p.p., reflecting the Company's focus and consistency in the process of restoring return levels to historical benchmarks.

With the aim of further strengthening our competitive and quality differentiators, **we increased investments in brand and technology**. This year, we will complete the rebranding of our stores and branches, expand the fleet equipped with digital pickup technology — helping to further delight our customers while generating additional gains in cost efficiency and productivity — and advance **the use of artificial intelligence to enhance the customer journey, boost productivity, and support decision-making**. An important milestone of the quarter was the launch of our application integrated with ChatGPT, positioning Localiza&Co among the first companies in Latin America to turn generative AI into a direct business channel, once again reinforcing the Company's leadership in innovation.

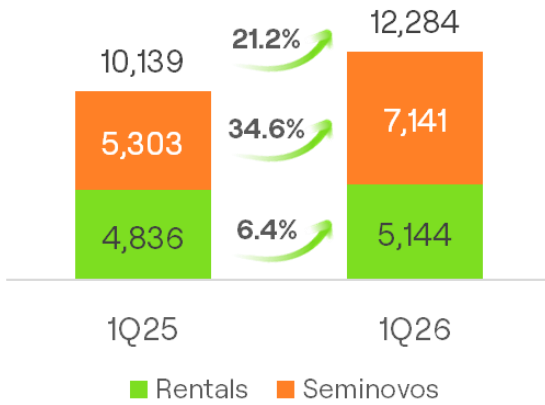
Encouraged by the progress and results achieved in 1Q26, we remain attentive to the macroeconomic environment, both in Brazil and abroad, as well as to the dynamics of the automotive industry. Accordingly, we will maintain disciplined capital allocation — based on assumptions that reflect the dynamics of the automotive market — with a focus on sustainable growth and value creation.

We continue to move forward with strong motivation and a long-term vision. We thank our customers, shareholders, partners, and employees for their trust.

QUARTERLY HIGHLIGHTS

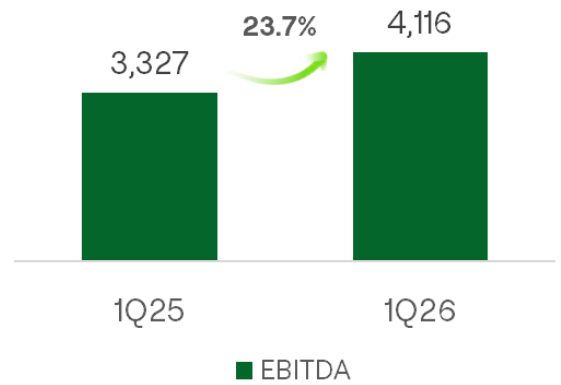
Consolidated Net Revenue

R\$ million (including Mexico)



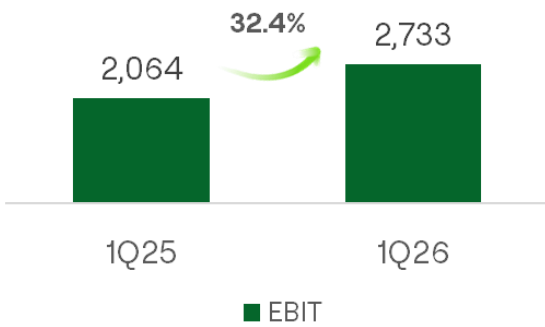
EBITDA

R\$ million



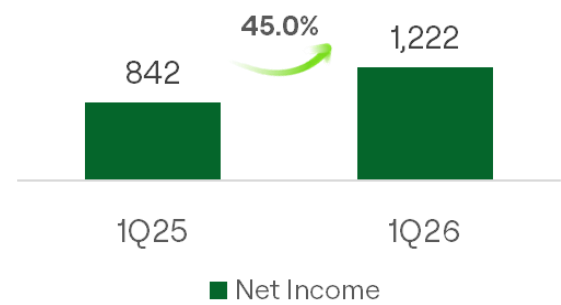
EBIT

R\$ million



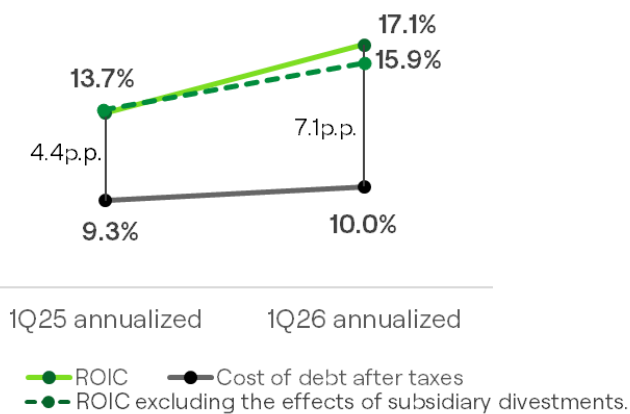
Net Income

R\$ million



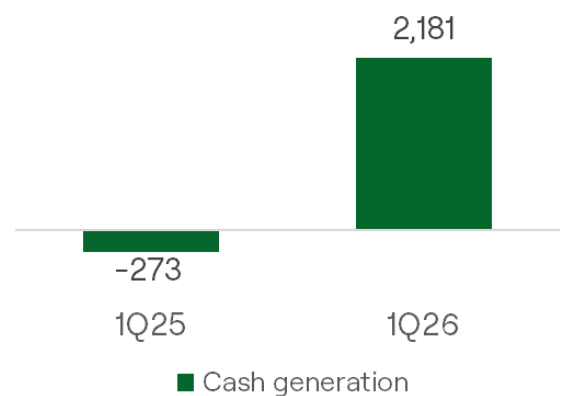
ROIC versus cost of debt after-taxes

%



Cash generation before interest and others

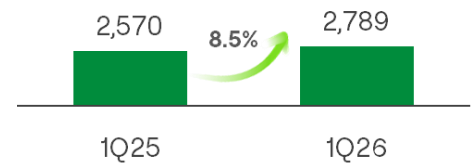
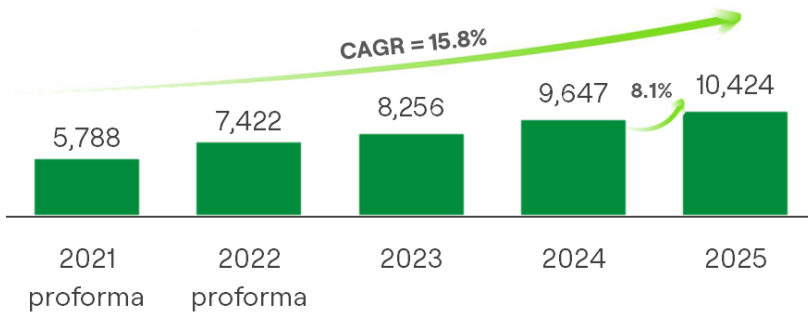
R\$ million



1 – Car Rental

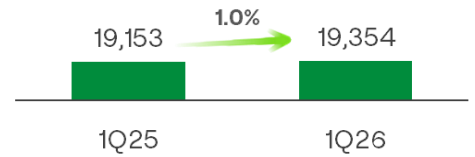
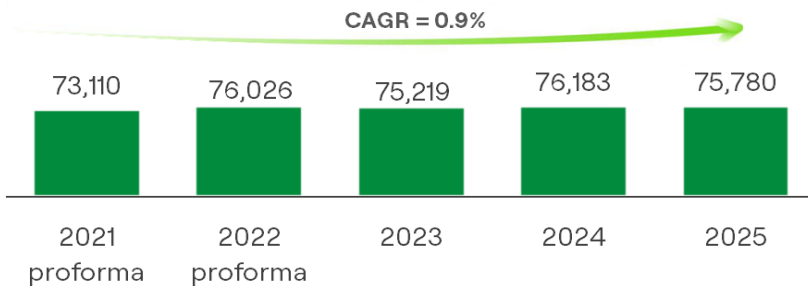
Net Revenue

R\$ million, including royalties



Rental Days

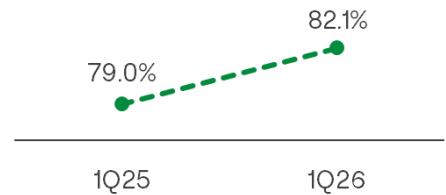
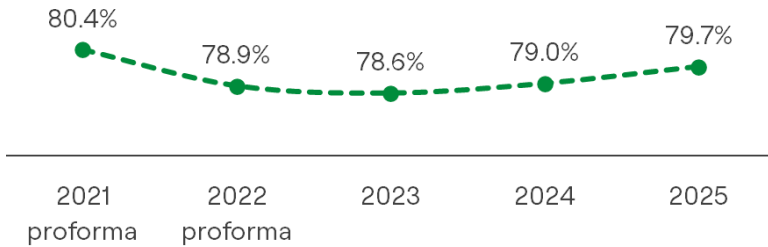
In thousands



In 1Q26, net revenue from the **Car Rental** division reached R\$2,789 million, an increase of 8.5% compared to 1Q25, driven by higher rental days and the continued improvement in the average daily rate.

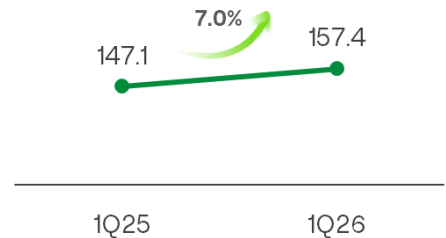
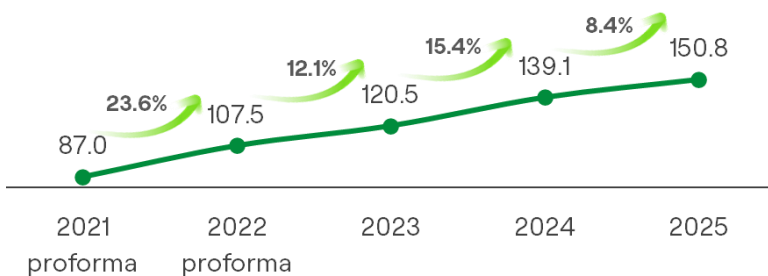
Utilization Rate

%



Rental Rate

R\$

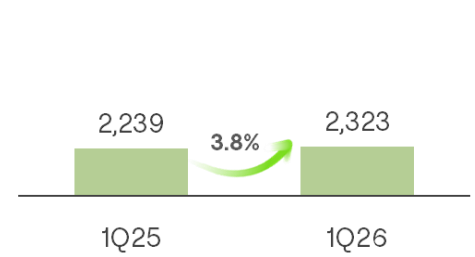
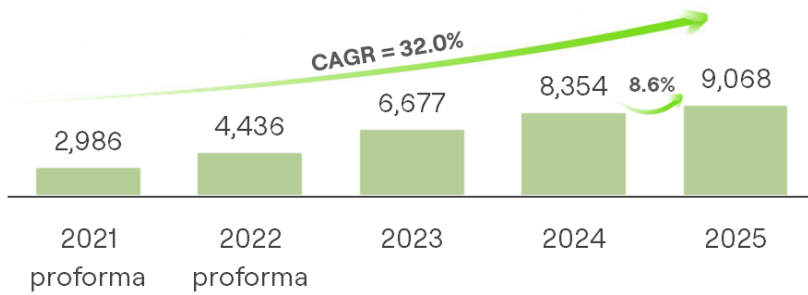


In the quarter, the average daily rate reached R\$157.4, an increase of 7.0% year over year, accompanied by an expansion in the utilization rate to 82.1%. This performance reflects our continued focus on productivity, efficiency, and the restoration of return levels.

2 – Fleet Rental

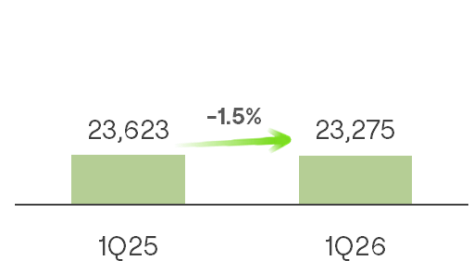
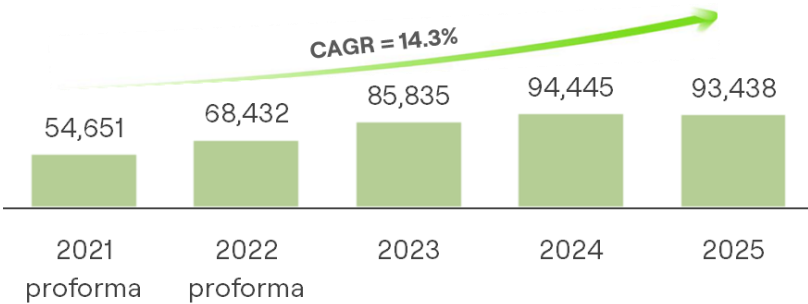
Net Revenue

R\$ million, including telematics and other initiatives



Rental Days

In thousands

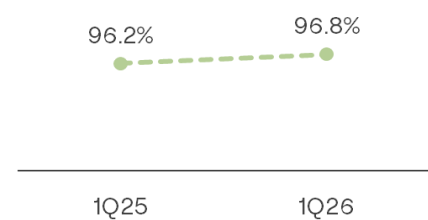
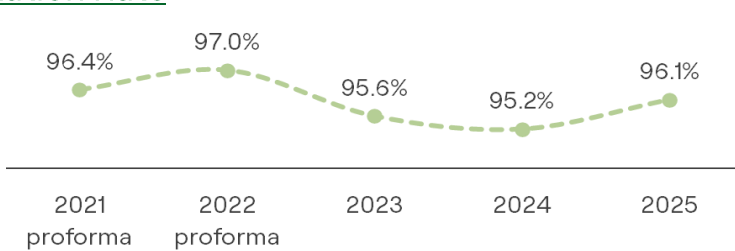


In 1Q26, the **Fleet Rental** division reported net revenue of R\$2,323 million, an increase of 3.8% compared to 1Q25. The slight year-over-year reduction in rental days continues to reflect the **Fleet Rental** portfolio optimization process, with lower exposure to severe-use contracts, which totaled 15.5 thousand vehicles at the end of the quarter. This trajectory is expected to continue throughout 2026, with the Company targeting fewer than 10 thousand vehicles in this profile by year-end.

The capital released from the reduction of severe-use exposure continues to be allocated to target segments (Fleet Rental and Subscription), which delivered revenue growth of approximately 14% on a year-over-year basis, with ROIC spread within the Company's target range.

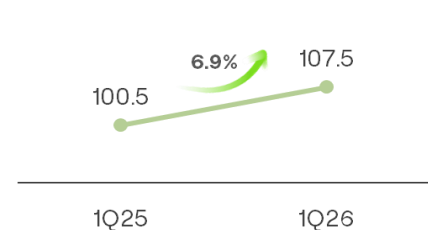
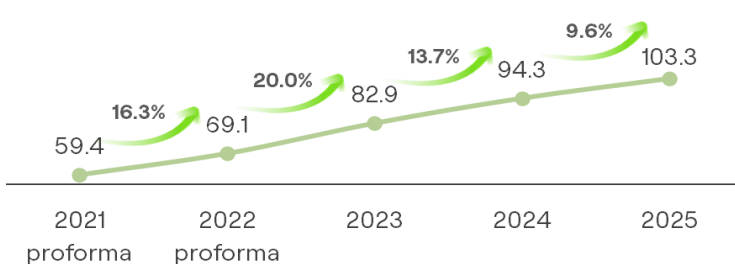
Utilization Rate

%



Rental Rate

R\$

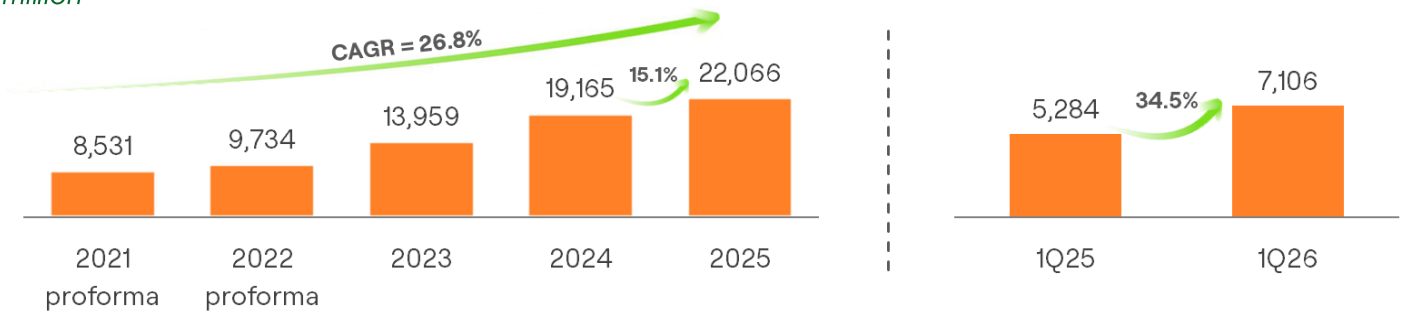


In the quarter, the average daily rate reached R\$107.5, a 6.9% increase compared to 1Q25, and the utilization rate reached 96.8%.

3 – Seminovos

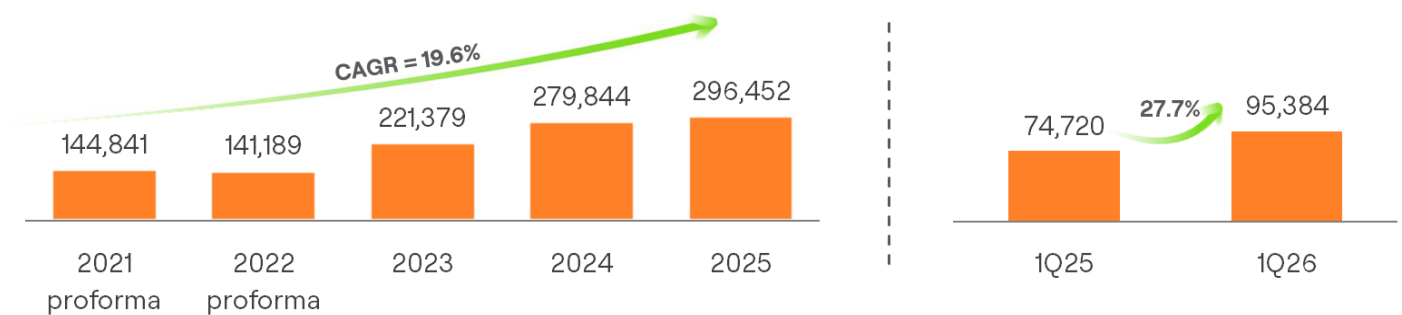
Net Revenue

R\$ million



Cars Sold

Quantity



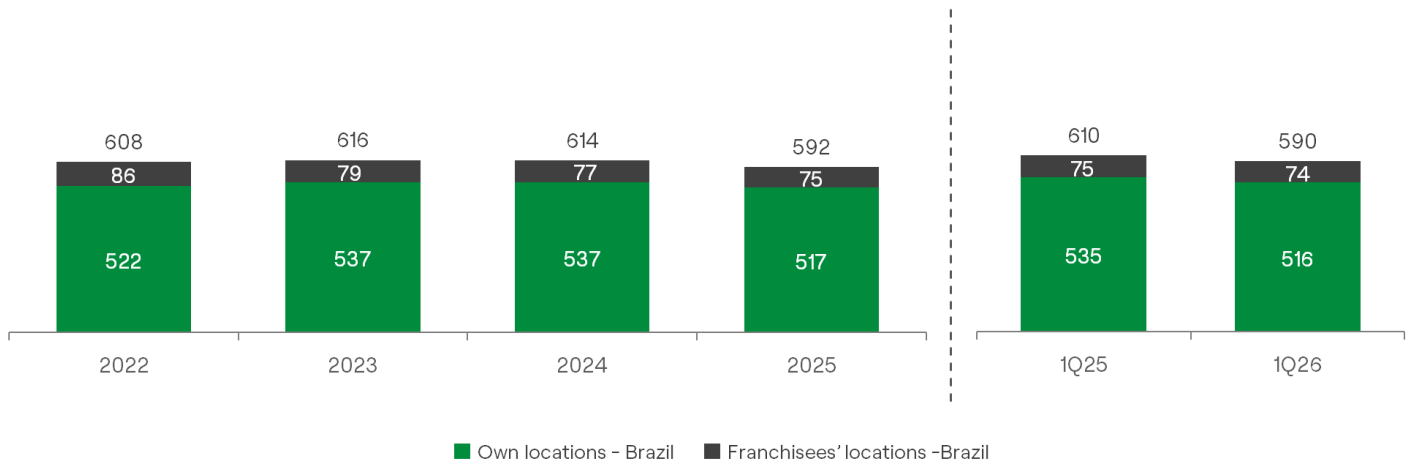
In 1Q26, we reached an **all-time record** in **Seminovos** sales, with **95,384** vehicles sold in Brazil, contributing to a record quarterly net revenue of R\$7,106 million, up 34.5% year-over-year compared to 1Q25.

The strong performance of Localiza Seminovos reflects the maturation of initiatives focused on commercial excellence, network expansion, and productivity gains, in addition to other fronts aimed at accelerating the fleet renewal cycle. These initiatives contributed to a reduction in the average age of vehicles sold by the **Car Rental** segment to 19.7 months in the quarter.

4 – Number of locations and stores

Number of branches Brazil

Quantity

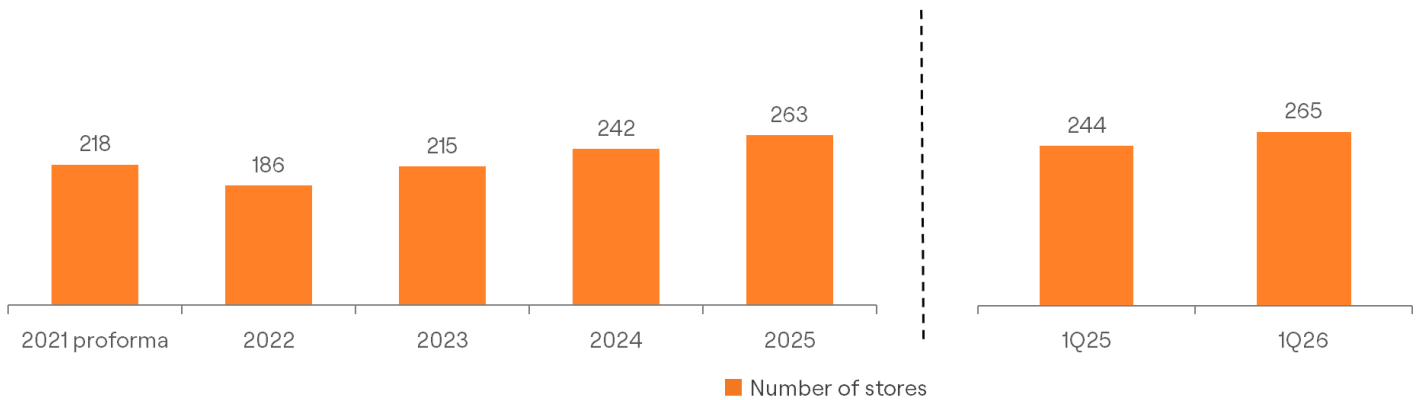


The chart above illustrates the evolution of the **Car Rental** network in Brazil, which ended the year with 590 branches, of which 516 were company-owned and 74 franchised. The optimization of the number of corporate branches in Brazil, while maintaining stable rental volumes, reflects the Company's discipline in cost management, productivity per branch, and efficient capital allocation.

The Company also has a presence in five other South American countries through franchisees, in addition to its own operation in Mexico.

Number of owned stores – Seminovos

Quantity

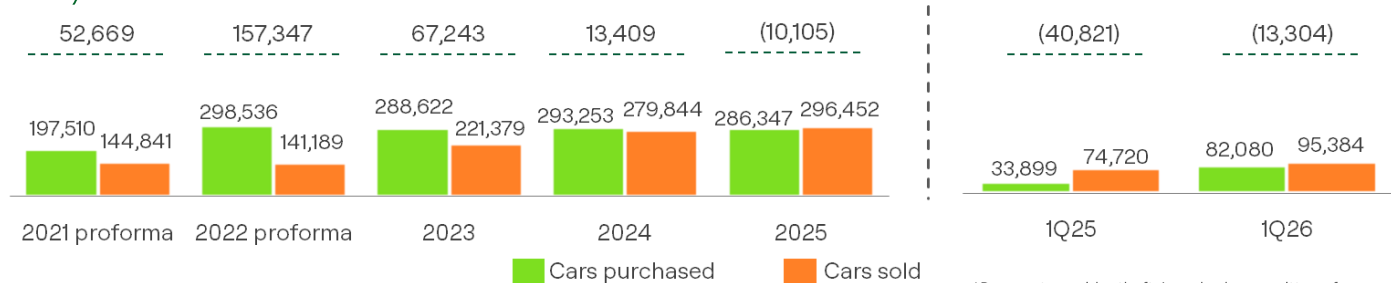


In **Seminovos**, we ended the quarter with 265 stores across 138 cities, an increase of 21 stores compared to 1Q25. Stores opened last year continue to be in the maturation process.

5.1 – Net fleet investment

Car purchase and sales

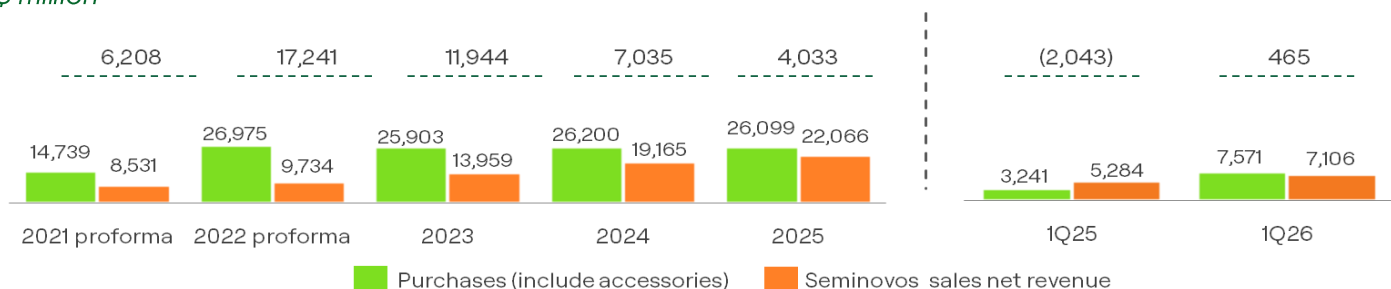
Quantity*



*Does not consider theft / crashed cars written of.

Net fleet investment

R\$ million



After the end of the peak **Car Rental** season in Brazil, we reduced the fleet to align it with demand levels. During the quarter, we sold 95,384 vehicles, with 66,027 from the **Car Rental** division and 29,357 from **Fleet Rental**. Sales volumes showed strong acceleration compared to 1Q25, supported by an improvement in channel mix, contributing to the acceleration of the **Car Rental** fleet rejuvenation process.

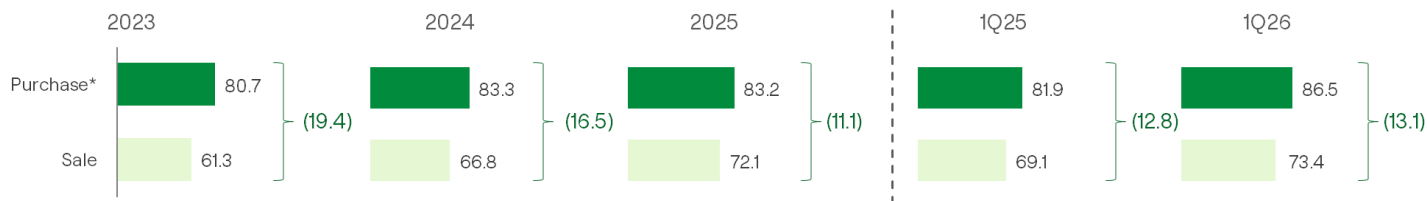
In the same period, we purchased 82,080 vehicles, of which 52,992 for the **Car Rental** division and 29,088 for **Fleet Rental**. Net fleet renewal investment totaled R\$465 million in the quarter.

5 – Fleet

5.2 – Average price of purchase and sale per car

Car Rental

R\$ thousand

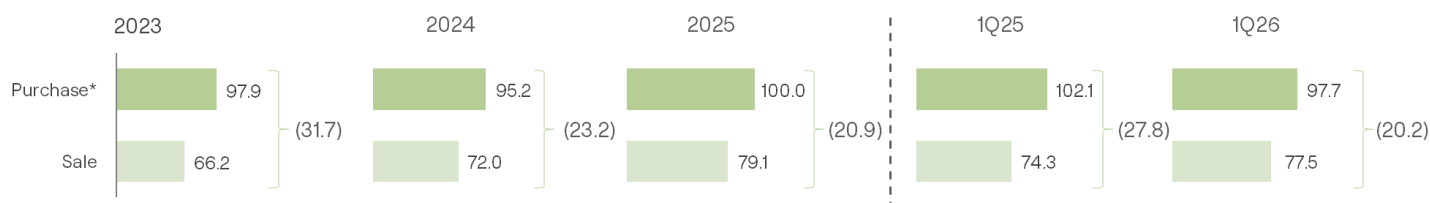


*Does not include accessories

In the **Car Rental** division, the average purchase price was R\$86.5 thousand, reflecting a lower mix of entry-level vehicles compared to 1Q25, while the average selling price reached R\$73.4 thousand in 1Q26, resulting in renewal capex of R\$13.1 thousand per vehicle.

Fleet Rental

R\$ thousand



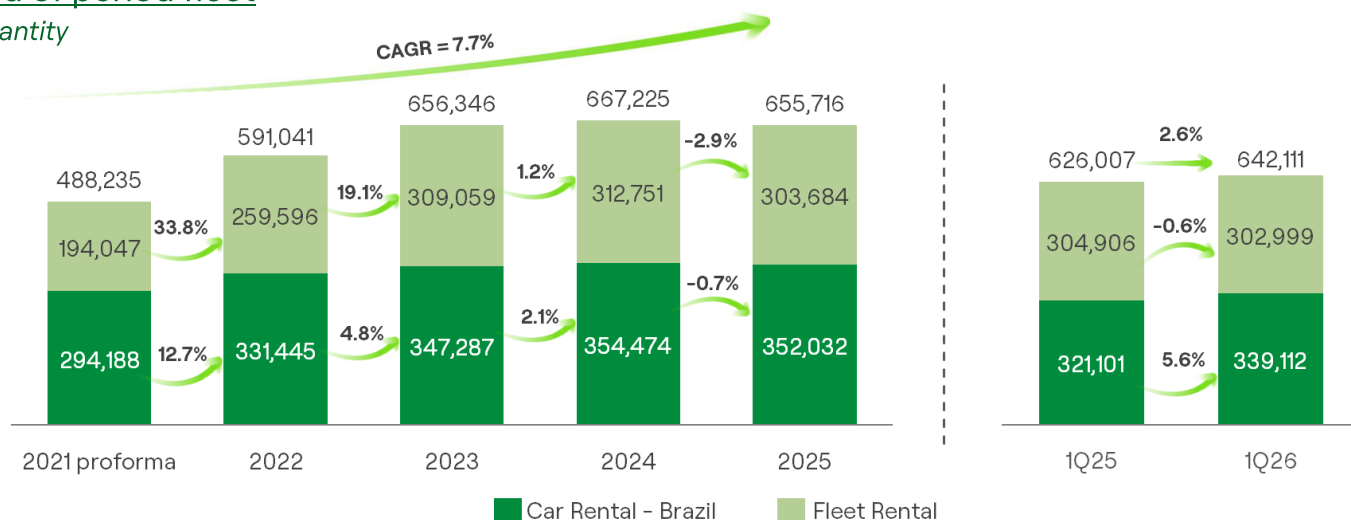
* Does not include accessories

In the **Fleet Rental** division, the average purchase price reached R\$97.7 thousand, while the average selling price was R\$77.5 thousand, resulting in renewal investment of R\$20.2 thousand in 1Q26.

5.3 – End of period fleet

End of period fleet

Quantity

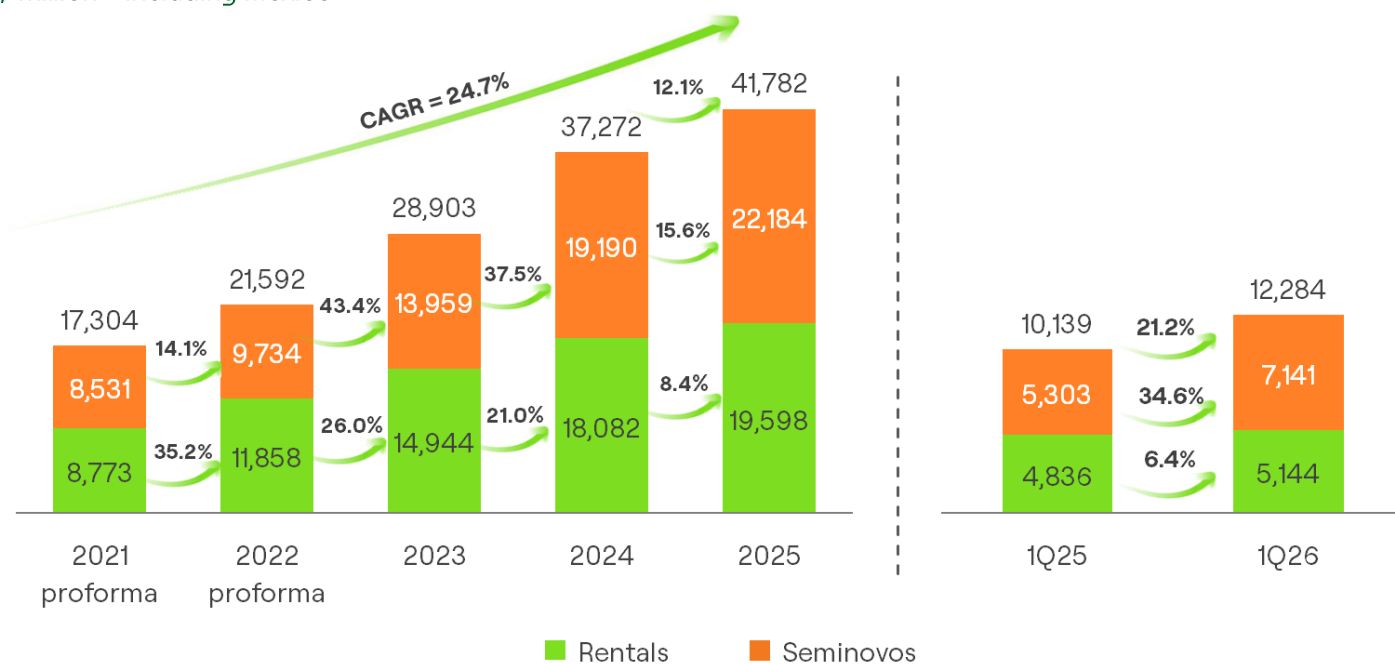


The Company ended the quarter with 642,111 cars in its fleet, an increase of 2.6% compared to 1Q25.

6 – Consolidated net revenue

Consolidated net revenue

R\$ million – including Mexico

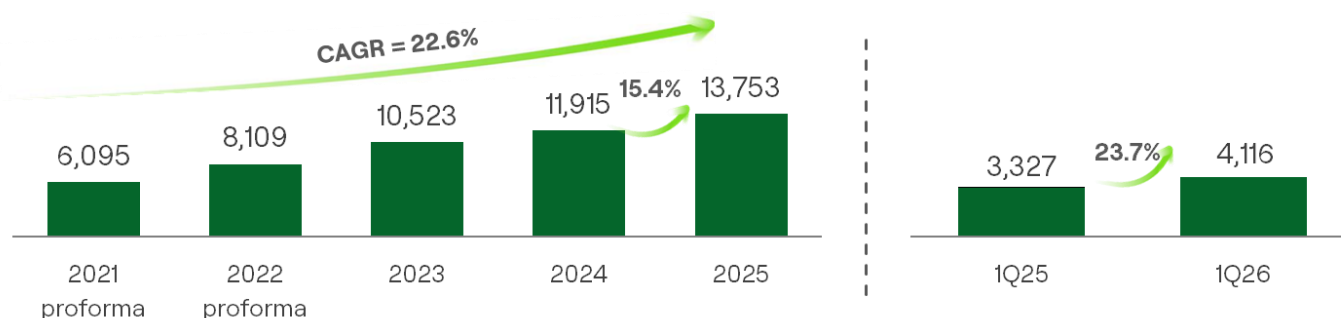


In the quarter, the Company reported consolidated revenue of R\$12,284 million, an increase of 21.2% compared to the same period of the previous year. Rental revenue grew 6.4%, totaling R\$5,144 million, while **Seminovos** consolidated revenue amounted to R\$7,141 million, up 34.6% year over year.

7 - EBITDA

Consolidated EBITDA

R\$ million



In 1Q26, EBITDA totaled R\$4,116 million, representing an increase of 23.7% compared to the same period of the previous year. In addition, we delivered margin expansion across all lines:

| EBITDA Margin | 2021 proforma | 2022 proforma | 2023 | 2024 | 2025 | 1Q25 | 1Q26 |
|-------------------------------------|---------------|---------------|-------|-------|-------|-------|----------------|
| Car Rental Brazil and Franchising | 49.3% | 56.2% | 64.4% | 62.0% | 67.0% | 65.2% | 67.4% |
| Fleet Rental | 65.5% | 65.6% | 72.6% | 66.8% | 72.6% | 70.0% | 88.0% (75.9%*) |
| Rental Consolidated | 54.8% | 59.7% | 68.1% | 64.2% | 69.6% | 67.5% | 76.8% (71.2%*) |
| Rental Consolidated + Mexico | 54.8% | 59.7% | 67.8% | 63.4% | 68.5% | 66.6% | 75.8% (70.3%*) |
| Seminovos + Mexico | 15.1% | 10.6% | 2.9% | 2.3% | 1.5% | 2.0% | 3.0% |
| Consolidated (over rental revenues) | 69.5% | 68.4% | 70.4% | 65.9% | 70.2% | 68.8% | 80.0% (74.5%*) |

*Excluding the effect associated with the divestment process of subsidiaries amounting to R\$282.4 million before taxes.

In the **Car Rental**, the EBITDA margin reached 67.4%, an increase of 2.2 p.p. compared to 1Q25, driven by the recovery of rental rates, efficient cost management, and productivity gains. Rental revenue increased by R\$218.7 million, while costs and expenses increased by only R\$16.6 million, reflecting the effects of higher fleet utilization, improvements in maintenance and preparation costs per vehicle (partially offset by the higher volume of vehicles prepared), and a higher level of PIS/Cofins tax credits.

| CAR RENTAL RESULTS AND FRANCHISING | 1Q25 | 1Q26 | Variation R\$ millions | Var. % |
|---|---------|---------|------------------------|----------|
| Car rental net revenues | 2,570.2 | 2,788.9 | 218.7 | 8.5% |
| Car rental and franchising costs and expenses | (893.2) | (909.8) | (16.6) | 1.9% |
| EBITDA | 1,677.0 | 1,879.1 | 202.1 | 12.1% |
| EBITDA Margin | 65.2% | 67.4% | 2.2 p.p. | 2.2 p.p. |

7 – EBITDA

In the **Fleet Rental**, the EBITDA margin reached 88.0%, representing an increase of 18 p.p. compared to 1Q25. The margin in the quarter was positively impacted by the effects of the subsidiary divestment process, amounting to R\$282.4 million before taxes. Excluding this effect, the margin would have been 75.9%, an increase of 5.9 p.p., mainly explained by the higher average daily rate, greater efficiency in vehicle preparation costs, and a strong reduction in allowance for doubtful accounts — driven by improvements in the quality of the customer portfolio and the comparison base of 1Q25, which was affected by higher provisions in Trucks — in addition to a higher fleet utilization rate and a higher level of tax credits. On a year-over-year basis, net revenue increased by R\$84.5 million, while costs and expenses declined by R\$111.5 million.

| FLEET RENTAL RESULTS | 1Q25 | 1Q26 adjusted sale of subsidiaries | Variation R\$ millions | Var. % | 1Q26 |
|---------------------------------|----------------|------------------------------------|------------------------|-----------------|----------------|
| Fleet rental net revenues | 2,238.6 | 2,323.1 | 84.5 | 3.8% | 2,323.1 |
| Fleet rental costs and expenses | (671.7) | (560.2) | 111.5 | -16.6% | (277.8) |
| EBITDA | 1,566.9 | 1,762.9 | 196.0 | 12.5% | 2,045.3 |
| EBITDA Margin | 70.0% | 75.9% | 5.9 p.p. | 5.9 p.p. | 88.0% |

Seminovos posted an EBITDA margin of 3.1% in Brazil, driven by the strong increase in volumes, as well as the higher average selling price, which contributed to a gross margin of 7.9%, 1 p.p. higher than in the same period of the previous year. On a year-over-year basis, net revenue increased by R\$1,821.6 million, while costs and expenses rose by R\$1,710.3 million.

| USED CAR SALES RESULTS (SEMINOVOS) BRAZIL | 1Q25 | 1Q26 | Variation R\$ million | Var. % |
|---|----------------|----------------|-----------------------|-----------------|
| Net revenues | 5,284.0 | 7,105.6 | 1,821.6 | 34.5% |
| Book value of cars sold | (4,917.2) | (6,543.7) | (1,626.5) | 33.1% |
| Gross profit | 366.8 | 561.9 | 195.1 | 53.2% |
| Gross margin | 6.9% | 7.9% | 1.0 p.p. | 1.0 p.p. |
| Operating expenses (SG&A) | (261.0) | (344.8) | (83.8) | 32.1% |
| SG&A as a percentage of net revenue | -4.9% | -4.9% | 0.1 p.p. | 0.1 p.p. |
| EBITDA | 105.8 | 217.1 | 111.3 | 105.2% |
| EBITDA margin | 2.0% | 3.1% | 1.1 p.p. | 1.1 p.p. |

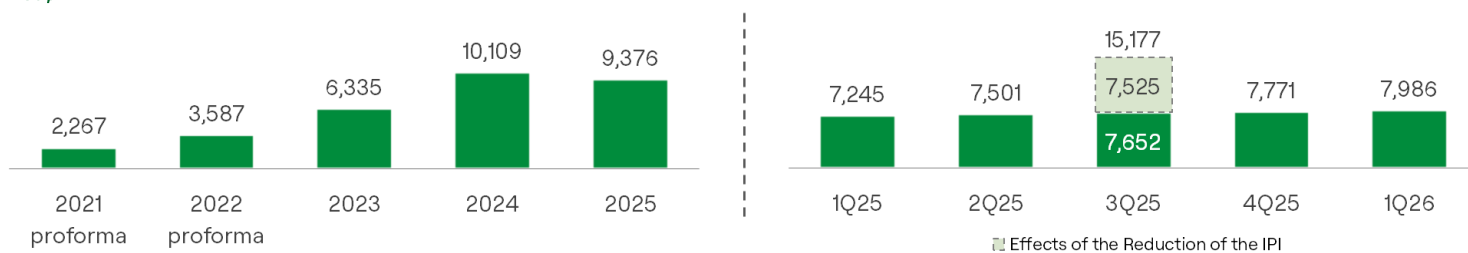
8 – Depreciation

Depreciation is calculated using the straight-line method, based on the difference between the vehicle purchase price and the estimated selling price at the end of its useful life, net of estimated selling costs and expenses. These estimates are periodically reviewed to keep the carrying amount of vehicles (book value) aligned with prevailing market prices.

Throughout the quarter, prices for new vehicles and Seminovos remained healthy. We will continue to closely monitor the dynamics of the Brazilian automotive market—including the entry of new automakers and new model launches—adjusting depreciation, pricing, and capital allocation as necessary.

Average annualized depreciation per car – Car Rental

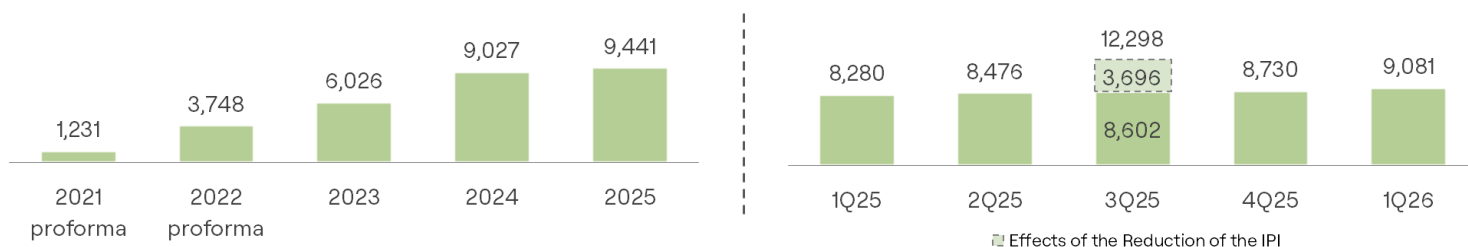
R\$



In **Car Rental**, average annualized depreciation per vehicle amounted to R\$7,986 in 1Q26, maintaining the trend of sequential increase observed in recent quarters.

Average annualized depreciation per car – Fleet Rental

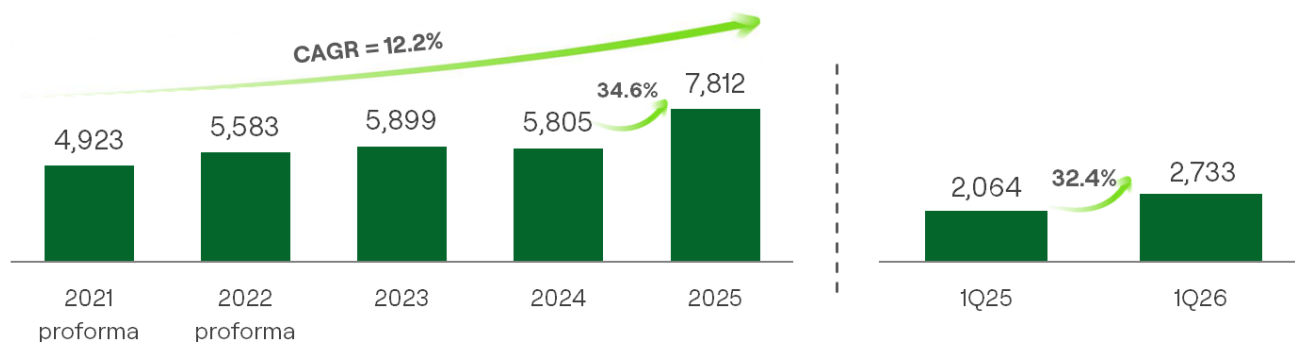
R\$



In **Fleet Rental**, average annualized depreciation per vehicle amounted to R\$9,081 in 1Q26, maintaining the trend of sequential increase observed in recent quarters.

Consolidated EBIT

R\$ million



In 1Q26, EBIT reached R\$2,733 million, representing a strong increase of 32.4% compared to 1Q25, supported by margin expansion in **Car Rental** and **Fleet Rental**.

The EBIT Margin shown below includes the results from the **Seminovos** and is calculated over rental revenues:

| EBIT Margin | 2021 proforma | 2022 proforma | 2023 | 2024 | 2025 | 1Q25 | 1Q26 |
|-------------------------------------|---------------|---------------|-------|-------|-------|-------|----------------|
| Car Rental Brazil and Franchising | 54.9% | 46.7% | 33.9% | 29.3% | 38.0% | 42.4% | 47.3% |
| Fleet Rental | 58.5% | 47.7% | 47.3% | 37.5% | 44.5% | 45.2% | 63.0% (50.8%*) |
| Consolidated (over rental revenues) | 56.1% | 47.1% | 39.9% | 33.1% | 41.0% | 43.7% | 54.4% (48.9%*) |
| Rental Consolidated + Mexico | 56.1% | 47.1% | 39.5% | 32.1% | 39.9% | 42.7% | 53.1% (47.6%*) |

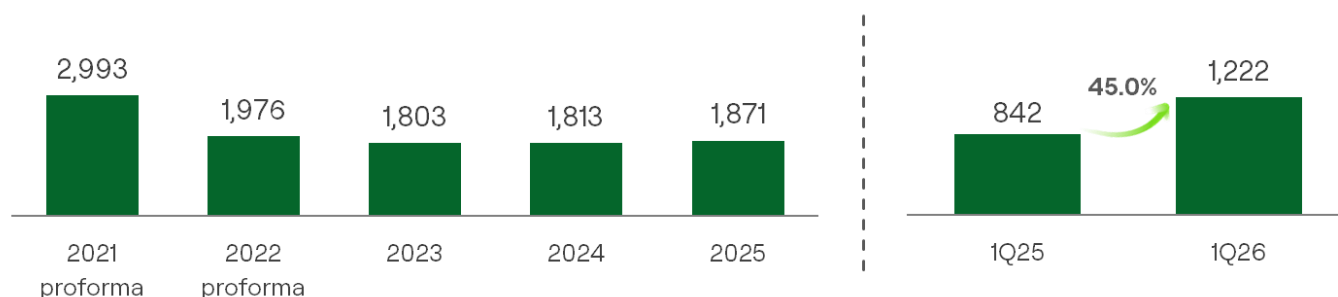
*Excluding the effect associated with the divestment process of subsidiaries amounting to R\$282.4 million before taxes.

In the **Car Rental** division, the EBIT margin reached 47.3%, an increase of 4.9 p.p. on a year-over-year basis, while **Fleet Rental** posted a margin of 63.0% in the quarter or 50.8% excluding the effects of subsidiary divestments. As a result, the consolidated margin delivered a substantial year-over-year expansion.

10 – Consolidated net income

Consolidated net income

R\$ million



As a result of advances in pricing, costs, and productivity during the quarter, we reported net income of R\$1,222 million, an increase of 45.0% compared to 1Q25. Excluding the positive effect of R\$177 million (after taxes) related to the subsidiary divestment process, net income reached R\$1,045 million, surpassing the R\$1.0 billion mark for the first time in our history in a single quarter.

| EBITDA x Net income reconciliation | 2024 | 2025 | 2025 Adjusted* | 1Q25 | 1Q26 | Var. R\$ | Var. % |
|--|---------------|---------------|-------------------|--------------|--------------|------------|------------|
| Consolidated EBITDA | 11,915 | 13,753 | 13,890 | 3,327 | 4,116 | 789 | 24% |
| Cars depreciation | (5,610) | (5,413) | (4,621) | (1,135) | (1,234) | (99) | 9% |
| Other PP&E depreciation and amortization | (524) | (573) | (573) | (139) | (153) | (14) | 10% |
| Write up amortization | 24 | 45 | 45 | 11 | 4 | (7) | -64% |
| EBIT | 5,805 | 7,812 | 8,741 | 2,064 | 2,733 | 669 | 32% |
| Financial expenses, net | (3,939) | (4,614) | (4,614) | (1,070) | (1,139) | (69) | 6% |
| Income tax and social contribution | (53) | (1,327) | (1,643) | (152) | (372) | (220) | 145% |
| Net income of the period | 1,813 | 1,871 | 2,484 | 842 | 1,222 | 380 | 45% |
| Deferred income tax and social contribution on Locamerica's tax loss | - | - | 937 | - | - | - | - |
| Net income for the period | 1,813 | 1,871 | 3,421 | 842 | 1,222 | 380 | 45% |

*Adjusted for the effects of the Green IPI (Excise Tax on Industrialized Products) and for the write-off of Locamerica's tax loss carryforwards.

In 1Q26, the R\$380 million increase in net income compared to 1Q25 is explained by:

- (+) R\$789 million in EBITDA, positively impacted by R\$282.4 million (pre-tax) from the divestment of subsidiaries; partially offset by:
- (-) R\$120 million increase in depreciation and amortization of fair value adjustments,
- (-) R\$69 million increase in net financial expenses, due to the higher CDI rate and debt balance in the period, and
- (-) R\$220 million increase in income tax and social contribution, resulting from the higher effective tax rate in the period (from 15.3% in 1Q25 to 23.0% in 1Q26).

11 – Free Cash Flow (FCF)

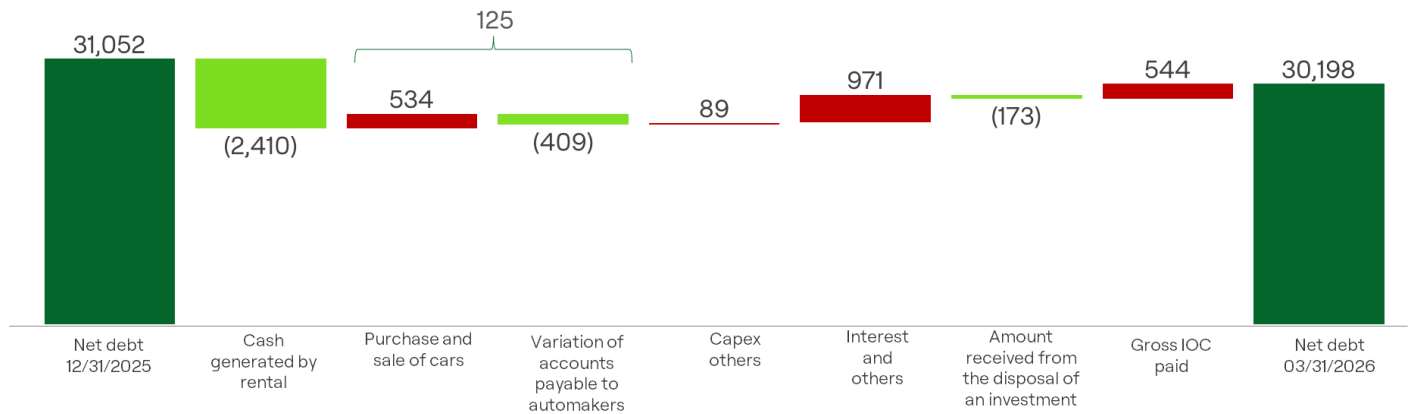
| Free cash flow (R\$ million) | | 2021 | 2022 | 2023 | 2024 | 2025 | 1Q26 |
|------------------------------|---|----------------|-----------------|-----------------|----------------|----------------|--------------|
| Operations | EBITDA | 3,698 | 6,589 | 10,523 | 11,915 | 13,753 | 4,116 |
| | Used car sale revenue, net of taxes | (5,308) | (7,834) | (13,876) | (19,185) | (22,183) | (7,141) |
| | Net book value of vehicles written-off | 4,346 | 6,085 | 12,250 | 17,750 | 20,847 | 6,629 |
| | (-) Income tax and social contribution | (307) | (83) | (130) | (488) | (477) | (33) |
| | Change in working capital | (568) | (1,284) | (1,783) | (236) | (458) | (1,161) |
| | Cash generated by rental operations | 1,860 | 3,473 | 6,984 | 9,756 | 11,482 | 2,410 |
| Capex | Used car sale revenue, net from taxes | 5,308 | 7,834 | 13,876 | 19,185 | 22,183 | 7,141 |
| | Fleet investment | (7,656) | (22,539) | (25,950) | (26,297) | (26,319) | (7,675) |
| | Net capex - cars | (2,348) | (14,705) | (12,074) | (7,112) | (4,135) | (534) |
| | Change in accounts payable to car suppliers | 289 | 3,918 | 2,587 | 1,086 | (633) | 409 |
| | Net investment in fleet | (2,059) | (10,787) | (9,487) | (6,027) | (4,768) | (125) |
| | Investment, property and intangible | (147) | (364) | (392) | (453) | (437) | (104) |
| | Free cash generated (applied) before interest and others | (346) | (7,679) | (2,895) | 3,276 | 6,277 | 2,181 |

In 1Q26, cash generated from rental activities totaled R\$2,410 million and was partially consumed by net car capex, which was negative R\$534 million (including Mexico), and by investments in other fixed assets and intangibles totaling R\$104 million, partially offset by an increase in accounts payable to vehicle suppliers of R\$409 million. As a result, cash generation before interest and other effects totaled R\$2,181 million.

12 – Net debt

Change in net debt

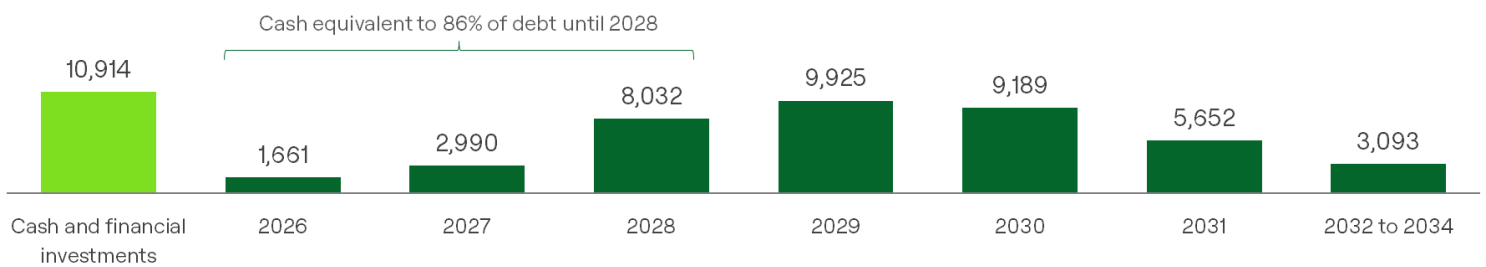
R\$ million



As of March 31, 2026, the Company's net debt totaled R\$30,198 million, representing a 2.8% reduction compared to year-end 2025 (R\$31,052 million).

Debt maturity profile – principal – as of 03/31/2026

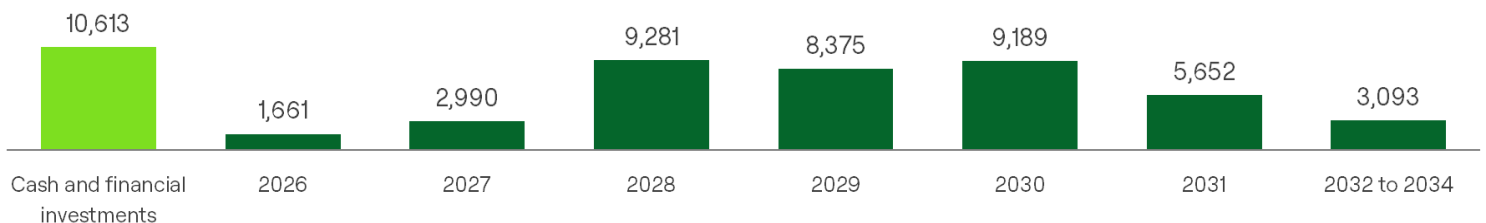
R\$ million



The Company ended the quarter with R\$10,914 million in cash, sufficient to cover short-term debt and obligations with automakers.

Proforma after settlements and issuances through april/2026

R\$ million



Considering the borrowings and repayments carried out in April 2026, the cash position would be R\$10,613 million.

12 – Net debt

Net debt composition

R\$ million

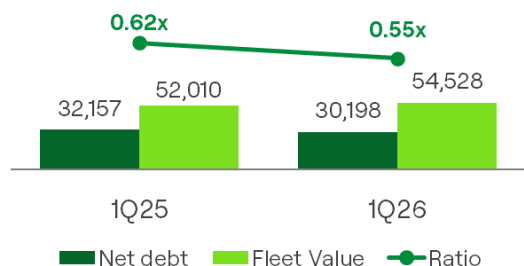
| Company name | Debt | Issuance | Contract rate | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 to 2034 | Total | |
|--------------------------|---|------------|----------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Localiza Rent a Car S.A. | Debentures 17th Issuance | 04/07/2021 | IPCA + 5.4702% | - | - | - | - | 600 | 600 | 1,200 | |
| Localiza Rent a Car S.A. | Debentures 19th Issuance – 2nd serie | 02/25/2022 | CDI + 2.00% | - | - | - | 1,550 | - | - | 1,550 | |
| Localiza Rent a Car S.A. | Debentures 22nd Issuance | 10/05/2022 | CDI + 1.87% | - | - | 2,450 | - | - | - | 2,450 | |
| Localiza Rent a Car S.A. | Debentures 25th Issuance | 08/11/2023 | CDI + 2.35% | - | - | - | - | - | 500 | 1,000 | |
| Localiza Rent a Car S.A. | Real State Receivables Certificate (CRI) Localiza | 06/01/2022 | CDI + 0.95% | - | 300 | - | - | - | - | 300 | |
| Localiza Rent a Car S.A. | 2nd Real State Receivables Certificate (CRI) Localiza – 1st serie | 03/10/2023 | CDI + 1.25% | - | - | 210 | - | - | - | 210 | |
| Localiza Rent a Car S.A. | 2nd Real State Receivables Certificate (CRI) Localiza – 2nd serie | 03/10/2023 | CDI + 1.40% | - | - | - | - | 490 | - | 490 | |
| Localiza Rent a Car S.A. | Debentures 27th Issuance – 2nd serie | 05/20/2021 | CDI + 2.40% | - | - | - | 133 | 133 | 133 | 399 | |
| Localiza Rent a Car S.A. | Debentures 31st Issuance – 3rd serie | 04/10/2019 | 112.0% of CDI | - | - | 50 | 50 | - | - | 100 | |
| Localiza Rent a Car S.A. | Debentures 34th Issuance | 11/25/2023 | CDI + 1.85% | - | - | 1,900 | - | - | - | 1,900 | |
| Localiza Rent a Car S.A. | Debentures 36th Issuance – 2nd serie | 04/15/2022 | IPCA + 7.2101% | - | - | - | 515 | - | - | 515 | |
| Localiza Rent a Car S.A. | Debentures 37th Issuance | 09/23/2021 | IPCA + 6.5119% | - | - | - | 367 | 367 | 367 | 1,101 | |
| Localiza Rent a Car S.A. | Debentures 38th Issuance | 02/27/2024 | CDI + 1.85% | - | - | - | 2,100 | - | - | 2,100 | |
| Localiza Rent a Car S.A. | Debentures 39th Issuance – 1st serie | 04/16/2024 | CDI + 1.70% | - | 525 | 525 | 525 | 525 | - | 2,100 | |
| Localiza Rent a Car S.A. | Debentures 39th Issuance – 2nd serie | 04/16/2024 | CDI + 1.85% | - | - | - | - | 900 | - | 900 | |
| Localiza Rent a Car S.A. | Debentures 39th Issuance – 3rd serie | 04/16/2024 | CDI + 2.15% | - | - | - | - | - | 250 | 250 | |
| Localiza Rent a Car S.A. | Debentures 40th Issuance | 12/10/2024 | CDI + 1.55% | - | - | - | 500 | 500 | - | 1,000 | |
| Localiza Rent a Car S.A. | Debentures 41st Issuance | 12/20/2024 | IPCA + 8.8670% | - | - | - | - | - | 700 | 700 | |
| Localiza Rent a Car S.A. | Debentures 42nd Issuance – 1st serie | 05/20/2025 | CDI + 1.20% | - | - | - | - | 1,144 | - | 1,144 | |
| Localiza Rent a Car S.A. | Debentures 42nd Issuance – 2nd serie | 05/20/2025 | CDI + 1.40% | - | - | - | - | - | - | 371 | |
| Localiza Rent a Car S.A. | Debentures 43rd Issuance | 07/17/2025 | CDI + 1.20% | - | - | - | 267 | 267 | 267 | 801 | |
| Localiza Rent a Car S.A. | Debentures 44th Issuance | 08/01/2025 | CDI + 1.30% | - | - | - | - | 600 | 600 | 1,800 | |
| Localiza Rent a Car S.A. | Debentures 45th Issuance – 1st serie | 08/27/2025 | CDI + 1.18% | - | - | - | - | 250 | 250 | 500 | |
| Localiza Rent a Car S.A. | Debentures 45th Issuance – 2nd serie | 08/27/2025 | CDI + 1.28% | - | - | - | - | - | 50 | 100 | |
| Localiza Fleet S.A. | Debentures 9th Issuance | 10/08/2021 | CDI + 1.30% | - | - | - | - | 500 | - | 500 | |
| Localiza Fleet S.A. | Debentures 13th Issuance | 12/20/2023 | CDI + 1.85% | - | - | 700 | - | - | - | 700 | |
| Localiza Fleet S.A. | Debentures 14th Issuance | 01/26/2024 | CDI + 1.85% | - | - | - | 1,200 | - | - | 1,200 | |
| Localiza Fleet S.A. | Debentures 15th Issuance – 1st serie | 11/04/2024 | CDI + 1.50% | - | - | 250 | 250 | 250 | - | 750 | |
| Localiza Fleet S.A. | Debentures 15th Issuance – 2nd serie | 11/04/2024 | CDI + 1.50% | - | - | 333 | 333 | 333 | - | 999 | |
| Localiza Fleet S.A. | Debentures 16th Issuance | 11/12/2024 | CDI + 1.45% | - | - | - | 333 | 333 | 333 | 999 | |
| Localiza Fleet S.A. | Debentures 17th Issuance | 02/10/2025 | CDI + 1.40% | - | - | - | 167 | 167 | 167 | 501 | |
| Localiza Fleet S.A. | Debentures 18th Issuance | 06/20/2025 | CDI + 1.20% | - | - | - | - | 1,000 | - | 1,000 | |
| Localiza Fleet S.A. | Debentures 19th Issuance | 09/09/2025 | CDI + 1.24% | - | - | - | - | 300 | 600 | 600 | |
| Localiza Fleet S.A. | Debentures 20th Issuance – 1st serie | 09/18/2025 | CDI + 0.91% | - | - | - | 300 | 300 | - | 600 | |
| Localiza Fleet S.A. | Debentures 20th Issuance – 2nd serie | 09/18/2025 | CDI + 1.15% | - | - | - | - | - | 200 | 400 | |
| Rental Brasil | CRI | 02/26/2018 | 99% CDI | 19 | 23 | 28 | 33 | 40 | 47 | 211 | |
| Localiza Rent a Car S.A. | Agro business Receivables Certificate – CRA 104 | 07/23/2021 | IPCA + 4.825% | - | - | - | 37 | 37 | - | 111 | |
| Localiza Rent a Car S.A. | Agro business Receivables Certificate – CRA 157 Locamerica -1st serie | 07/23/2021 | IPCA + 6.6018% | - | - | 113 | - | - | - | 113 | |
| Localiza Rent a Car S.A. | Agro business Receivables Certificate – CRA 157 Locamerica -2nd serie | 09/23/2021 | CDI + 1.00% | - | - | 246 | - | - | - | 246 | |
| - | Foreign currency loans | - | Several | 216 | 1,521 | 1,073 | 1,073 | - | 648 | 4,531 | |
| - | Working Capital / others | - | Several | 1,427 | 621 | 154 | 192 | 153 | 153 | 2,700 | |
| - | Interest Incurred net of interest paid | - | - | 570 | - | - | - | - | - | 570 | |
| - | Cash and cash equivalents on 03/31/2026 | - | - | (10,914) | - | - | - | - | - | (10,914) | |
| Net debt | | | | (8,682) | 2,990 | 8,032 | 9,925 | 9,189 | 5,652 | 3,092 | 30,198 |

As of March 31, 2026, the Company held approximately R\$23 billion in swap contracts, with an average rate of 12.1%, hedging cash flows from **Fleet Rental** contracts against interest rate volatility. Approximately one-third of the swap contracts are renewed annually, in line with the maturities of **Fleet Rental** contracts.

12 – Net debt

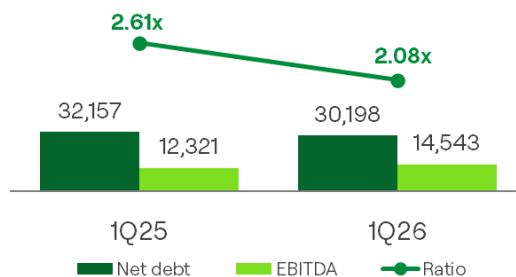
Net debt vs. Fleet value

R\$ million



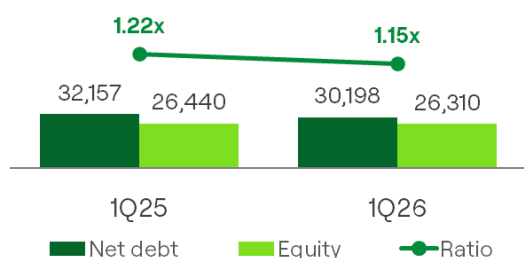
Net debt vs. EBITDA LTM

R\$ million



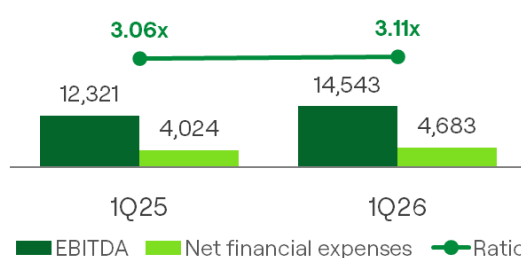
Net debt vs. Equity

R\$ million



EBITDA LTM vs. Net financial expenses LTM

R\$ million

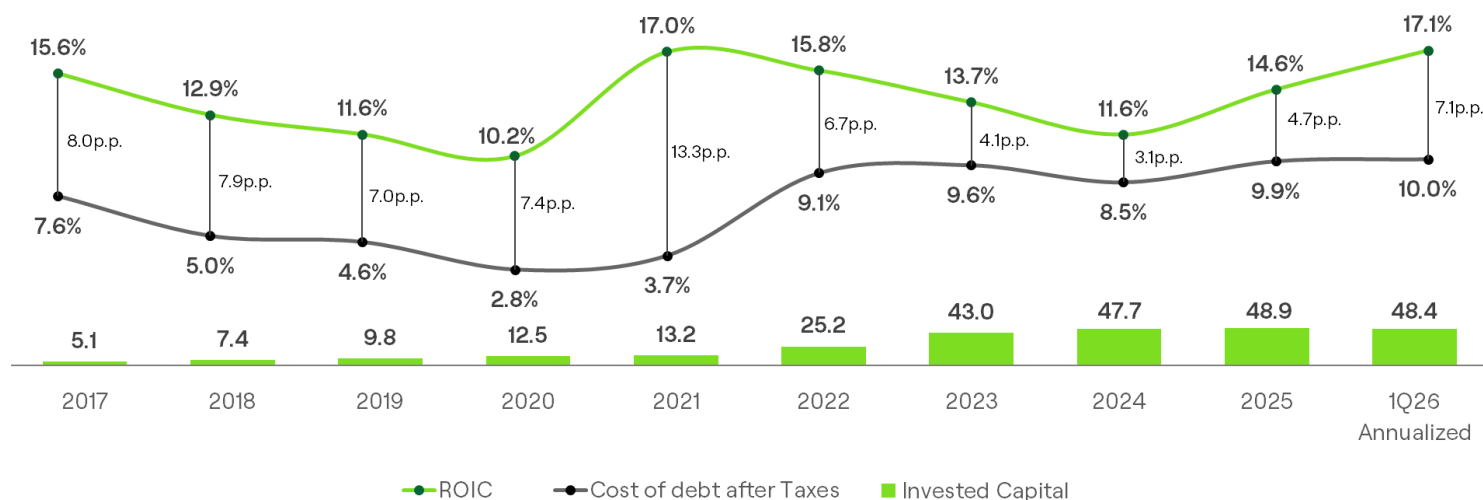


We ended the quarter with debt ratios at comfortable levels, mainly evidenced by the net debt-to-fleet value indicator. The net debt-to-EBITDA ratio continued to improve, ending the period at 2.08x.

13 – ROIC spread (ROIC minus cost of debt after taxes)

Evolution of ROIC spread and capital base

% e R\$ billion



ROIC calculated: NOPAT = EBIT X (1 - effective income tax rate); Invested Capital = Net Debt + Equity - Goodwill

Invested capital of Localiza stand-alone until June 30th, 2022

In 2025 ROIC, the effects from the write-off of tax loss carryforward credits from Locamerica and the impacts of the IPI reduction were excluded

In 1Q26, we reported an annualized ROIC spread of 7.1 p.p. above the after-tax cost of debt. Excluding the effects of the subsidiary divestment process, ROIC would have reached 15.9%, with a spread of 5.9 p.p., consistent with the Company's expectations and highlighting the Company's solid trajectory of spread restoration, even in a high interest rate environment.

14 – Dividends and interest on capital (IOC)

In the quarter, the Board of Directors approved the payment of R\$571.8 million in interest on equity (IOC), based on the shareholding position as of March 27, 2026.

Interest on capital approved in 2026:

| <u>Nature</u> | <u>Reference period</u> | <u>Approval date</u> | <u>Shareholding position date</u> | <u>Payment date</u> | <u>Gross amount (R\$ million)</u> | <u>Gross amount per share (in R\$)</u> |
|---------------|-------------------------|----------------------|-----------------------------------|---------------------|-----------------------------------|--|
| IOC | 2026 | 03/24/2026 | 03/27/2026 | 05/22/2026 | 571.8 | 0.522118671 |
| | | | | Total | 571.8 | |

Interest on capital approved in 2025:

| <u>Nature</u> | <u>Reference period</u> | <u>Approval date</u> | <u>Shareholding position date</u> | <u>Payment date</u> | <u>Gross amount (R\$ million)</u> | <u>Gross amount per share (in R\$)</u> |
|---------------|-------------------------|----------------------|-----------------------------------|---------------------|-----------------------------------|--|
| IOC | 2025 | 03/21/2025 | 03/26/2025 | 05/16/2025 | 480.9 | 0.456384 |
| IOC | 2025 | 06/24/2025 | 06/27/2025 | 08/19/2025 | 533.8 | 0.506193 |
| IOC | 2025 | 09/22/2025 | 09/25/2025 | 11/18/2025 | 543.4 | 0.515365 |
| IOC | 2025 | 12/12/2025 | 12/17/2025 | 02/06/2025 | 543.6 | 0.515478 |
| | | | | Total | 2,101.7 | |

15 – Car Rental – R\$ million

| CAR RENTAL RESULTS AND FRANCHISING | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted without IPI effect | 1Q25 | 1Q26 | Var. |
|---|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------------------------|----------------|----------------|-----------------|
| Car rental and franchising gross revenues, net of discounts and cancellations | 4,851.3 | 7,211.5 | 9,118.6 | 10,652.1 | 11,495.3 | 7.9% | 11,495.3 | 2,832.5 | 3,070.9 | 8.4% |
| Taxes on revenues | (455.9) | (701.3) | (863.1) | (1,005.6) | (1,071.0) | 6.5% | (1,071.0) | (262.3) | (282.0) | 7.5% |
| Car rental net revenues | 4,395.4 | 6,510.2 | 8,255.5 | 9,646.5 | 10,424.3 | 8.1% | 10,424.3 | 2,570.2 | 2,788.9 | 8.5% |
| Car rental and franchising costs | (1,406.9) | (1,840.4) | (2,035.9) | (2,714.5) | (2,328.4) | -14.2% | (2,316.4) | (626.3) | (604.8) | -3.4% |
| Gross profit | 2,988.5 | 4,669.8 | 6,219.6 | 6,932.0 | 8,095.9 | 16.8% | 8,107.9 | 1,943.9 | 2,184.1 | 12.4% |
| Operating expenses (SG&A) | (832.6) | (950.7) | (902.1) | (954.9) | (1,116.5) | 16.9% | (1,116.5) | (266.9) | (305.0) | 14.3% |
| Other assets depreciation and amortization | (142.6) | (181.6) | (276.4) | (302.3) | (335.2) | 10.9% | (335.2) | (82.0) | (87.8) | 7.1% |
| Operating profit before financial results and taxes (EBIT) | 2,013.3 | 3,537.5 | 5,041.1 | 5,674.8 | 6,644.2 | 17.1% | 6,666.2 | 1,595.0 | 1,791.3 | 12.3% |
| EBITDA | 2,155.9 | 3,719.1 | 5,317.5 | 5,977.1 | 6,979.4 | 16.8% | 6,991.4 | 1,677.0 | 1,879.1 | 12.1% |
| EBITDA Margin | 49.0% | 57.1% | 64.4% | 62.0% | 67.0% | 5.0 p.p. | 67.1% | 65.2% | 67.4% | 2.2 p.p. |

| USED CAR SALES RESULTS (SEMINOVOS) | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted without IPI effect | 1Q25 | 1Q26 | Var. |
|--|----------------|----------------|------------------|------------------|------------------|------------------|----------------------------------|----------------|----------------|-----------------|
| Gross revenues, net of discounts and cancellations | 4,413.3 | 5,994.8 | 9,525.9 | 12,306.0 | 13,903.8 | 13.0% | 13,903.8 | 3,432.4 | 4,843.4 | 41.1% |
| Taxes on revenues | (5.2) | (6.5) | (10.9) | (24.1) | (24.7) | 2.5% | (24.7) | (6.0) | (9.1) | 51.7% |
| Net revenues | 4,408.1 | 5,988.3 | 9,515.0 | 12,281.9 | 13,879.1 | 13.0% | 13,879.1 | 3,426.4 | 4,834.3 | 41.1% |
| Book value of cars sold (**) | (3,416.2) | (5,027.1) | (8,914.6) | (11,396.2) | (13,015.1) | 14.2% | (12,934.6) | (3,193.4) | (4,454.9) | 39.5% |
| Gross profit | 991.9 | 961.2 | 600.4 | 885.7 | 864.0 | -2.5% | 944.5 | 233.0 | 379.4 | 62.8% |
| Operating expenses (SG&A) | (360.7) | (445.5) | (516.2) | (706.6) | (745.2) | 5.5% | (745.2) | (181.2) | (242.2) | 33.7% |
| Cars depreciation | (183.7) | (890.5) | (2,242.2) | (2,969.3) | (2,724.6) | -8.2% | (2,191.5) | (538.0) | (587.2) | 9.1% |
| Other assets depreciation and amortization | (56.1) | (61.4) | (77.7) | (71.1) | (78.3) | 10.1% | (78.3) | (19.3) | (22.9) | 18.7% |
| Write up amortization | - | (64.1) | (5.4) | 14.4 | 0.5 | -96.5% | 0.5 | 0.5 | - | -100.0% |
| Operating profit (loss) before financial results and taxes (EBIT) | 391.4 | (500.3) | (2,241.1) | (2,846.9) | (2,683.6) | -5.7% | (2,070.0) | (505.0) | (472.9) | -6.4% |
| EBITDA | 631.2 | 515.7 | 84.2 | 179.1 | 118.8 | -33.7% | 199.3 | 51.8 | 137.2 | 164.9% |
| EBITDA Margin | 14.3% | 8.6% | 0.9% | 1.5% | 0.9% | -0.6 p.p. | 1.4% | 1.5% | 2.8% | 1.3 p.p. |

| CAR RENTAL TOTAL FIGURES | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted without IPI effect | 1Q25 | 1Q26 | Var. |
|--|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------------------------|----------------|----------------|------------------|
| Car rental and franchising gross revenues, net of discounts and cancellations | 4,851.3 | 7,211.5 | 9,118.6 | 10,652.1 | 11,495.3 | 7.9% | 11,495.3 | 2,832.5 | 3,070.9 | 8.4% |
| Car sales for fleet renewal - gross revenues, net of discounts and cancellations | 4,413.3 | 5,994.8 | 9,525.9 | 12,306.0 | 13,903.8 | 13.0% | 13,903.8 | 3,432.4 | 4,843.4 | 41.1% |
| Total gross revenues | 9,264.6 | 13,206.3 | 18,644.5 | 22,958.1 | 25,399.1 | 10.6% | 25,399.1 | 6,264.9 | 7,914.3 | 26.3% |
| Taxes on revenues | (5.2) | (6.5) | (10.9) | (24.1) | (24.7) | 2.5% | (24.7) | (6.0) | (9.1) | 51.7% |
| Car rental and franchising | (455.9) | (701.3) | (863.1) | (1,005.6) | (1,071.0) | 6.5% | (1,071.0) | (262.3) | (282.0) | 7.5% |
| Car sales for fleet renewal | (5.2) | (6.5) | (10.9) | (24.1) | (24.7) | 2.5% | (24.7) | (6.0) | (9.1) | 51.7% |
| Car rental revenues - net revenues | 4,395.4 | 6,510.2 | 8,255.5 | 9,646.5 | 10,424.3 | 8.1% | 10,424.3 | 2,570.2 | 2,788.9 | 8.5% |
| Car sales for fleet renewal - net revenues | 4,408.1 | 5,988.3 | 9,515.0 | 12,281.9 | 13,879.1 | 13.0% | 13,879.1 | 3,426.4 | 4,834.3 | 41.1% |
| Total net revenues | 8,803.5 | 12,498.5 | 17,770.5 | 21,928.4 | 24,303.4 | 10.8% | 24,303.4 | 5,996.6 | 7,623.2 | 27.1% |
| Direct costs | - | - | - | - | - | - | - | - | - | - |
| Car rental | (1,406.9) | (1,840.4) | (2,035.9) | (2,714.5) | (2,328.4) | -14.2% | (2,316.4) | (626.3) | (604.8) | -3.4% |
| Car sales for fleet renewal | (3,416.2) | (5,027.1) | (8,914.6) | (11,396.2) | (13,015.1) | 14.2% | (12,934.6) | (3,193.4) | (4,454.9) | 39.5% |
| Gross profit | 3,980.4 | 5,631.0 | 6,820.0 | 7,817.7 | 8,959.9 | 14.6% | 9,052.4 | 2,176.9 | 2,563.5 | 17.8% |
| Operating expenses (SG&A) | (832.6) | (950.7) | (902.1) | (954.9) | (1,116.5) | 16.9% | (1,116.5) | (266.9) | (305.0) | 14.3% |
| Car rental | (360.7) | (445.5) | (516.2) | (706.6) | (745.2) | 5.5% | (745.2) | (181.2) | (242.2) | 33.7% |
| Car sales for fleet renewal | (183.7) | (890.5) | (2,242.2) | (2,969.3) | (2,724.6) | -8.2% | (2,191.5) | (538.0) | (587.2) | 9.1% |
| Write up amortization | - | (64.1) | (5.4) | 14.4 | 0.5 | -96.5% | 0.5 | 0.5 | - | -100.0% |
| Other assets depreciation and amortization | (142.6) | (181.6) | (276.4) | (302.3) | (335.2) | 10.9% | (335.2) | (82.0) | (87.8) | 7.1% |
| Car rental | (56.1) | (61.4) | (77.7) | (71.1) | (78.3) | 10.1% | (78.3) | (19.3) | (22.9) | 18.7% |
| Car sales for fleet renewal | - | (64.1) | (5.4) | 14.4 | 0.5 | -96.5% | 0.5 | 0.5 | - | -100.0% |
| Operating profit before financial results and taxes (EBIT) | 2,404.7 | 3,037.2 | 2,800.0 | 2,827.9 | 3,960.6 | 40.1% | 4,566.2 | 1,090.0 | 1,318.4 | 21.0% |
| EBITDA | 2,787.1 | 4,234.8 | 5,401.7 | 6,156.2 | 7,098.2 | 15.3% | 7,190.7 | 1,728.8 | 2,016.3 | 16.6% |
| EBITDA margin | 31.7% | 33.9% | 30.4% | 28.1% | 29.2% | 1.1 p.p. | 29.6% | 28.8% | 26.4% | -2.4 p.p. |

| CAR RENTAL OPERATING DATA | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 2025 | 1Q25 | 1Q26 | Var. |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Average operating fleet (*) | 195,242 | 246,922 | 285,103 | 293,700 | 290,595 | -1.1% | 290,595 | 297,030 | 294,046 | -1.0% |
| Total Average rented fleet | 151,686 | 185,129 | 211,526 | 216,291 | 214,988 | -0.6% | 214,988 | 220,477 | 222,357 | 0.9% |
| Average operating fleet age (in months) | 13.9 | 15.9 | 12.6 | 12.1 | 10.5 | -13.2% | 10.5 | 10.7 | 9.6 | -10.3% |
| End of period fleet(**) | 216,293 | 331,445 | 347,287 | 354,474 | 352,032 | -0.7% | 352,032 | 321,101 | 339,112 | 5.6% |
| Number of rental days - in thousands (net of fleet replacement service) | 53,756.6 | 66,009.1 | 75,219.1 | 76,183.4 | 75,779.7 | -0.5% | 75,779.7 | 19,153.2 | 19,354.0 | 1.0% |
| Average daily rental revenues per car (R\$) | 89.71 | 108.57 | 120.54 | 139.08 | 150.78 | 8.4% | 150.78 | 147.08 | 157.42 | 7.0% |
| Annualized average depreciation per car (R\$) | 941.1 | 3,606.3 | 6,334.9 | 10,109.4 | 9,375.9 | -7.3% | 9,375.9 | 7,245.3 | 7,986.4 | 10.2% |
| Utilization rate (Does not include cars in preparation and decommissioning) | 79.8% | 79.6% | 78.6% | 79.0% | 79.7% | 0.7 p.p. | 79.7% | 79.0% | 82.1% | 3.1 p.p. |
| Number of cars purchased | 83,382 | 170,750 | 172,620 | 192,668 | 191,020 | -0.9% | 191,020 | 16,464 | 52,992 | 221.9% |
| Number of cars sold | 76,906 | 89,485 | 155,441 | 184,275 | 192,840 | 4.6% | 192,840 | 49,663 | 66,027 | 32.9% |
| Average sold fleet age (in months) | 21.9 | 28.3 | 28.3 | 23.3 | 21.9 | -6.0% | 21.9 | 23.1 | 19.7 | -14.7% |
| Average total fleet | 209,172 | 275,889 | 319,382 | 326,519 | 329,572 | 0.9% | 329,572 | 326,237 | 334,677 | 2.6% |
| Average value of total fleet - R\$ million | 10,592.7 | 17,199.0 | 22,075.1 | 24,547.6 | 25,844.3 | 5.3% | 25,844.3 | 25,517.1 | 26,860.8 | 5.3% |
| Average value per car in the period - R\$ thsd | 50.6 | 62.3 | 69.1 | 75.2 | 78.4 | 4.3% | 78.4 | 78.2 | 80.3 | 2.7% |

(*) In 4Q22, the Company sold the carve-out, with a reduction of 49,296 cars in the fleet at the end of the period. The 3Q22 figures consider these cars.

(**) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

16 – Car Rental – Mexico – R\$ million

| CAR RENTAL RESULTS - MEXICO | | | | | 2023 | 2024 | 2025 | Var. | 1Q25 | 1Q26 | Var. |
|--|--|---------------|----------------|----------------|---------------|------|---------------|---------------|---------------|------|------|
| Car rental and Seminovos - net revenues | | 10.8 | 107.0 | 222.9 | 108.3% | | 46.4 | 66.7 | 43.8% | | |
| Direct costs - Car Rental and Car Sales | | (23.4) | (136.2) | (241.3) | 77.2% | | (53.8) | (71.2) | 32.3% | | |
| Gross profit | | (12.6) | (29.2) | (18.4) | -37.0% | | (7.4) | (4.5) | -39.2% | | |
| Operating expenses (SG&A) | | (30.0) | (59.6) | (109.8) | 84.2% | | (15.7) | (21.2) | 35.0% | | |
| Depreciation of cars and others | | (16.4) | (69.5) | (57.6) | -17.1% | | (13.7) | (22.3) | 62.8% | | |
| Operating profit (loss) before financial results and taxes (EBIT) | | (59.0) | (158.3) | (185.8) | 17.4% | | (36.8) | (48.0) | 30.4% | | |
| EBITDA | | (42.6) | (88.8) | (128.2) | 44.4% | | (23.1) | (25.7) | 11.3% | | |

| OPERATING DATA | | | | | 2023 | 2024 | 2025 | Var. | 1Q25 | 1Q26 | Var. |
|---|--|-------|-------|-------|-------|------|-------|-------|-------|------|------|
| End of period fleet | | 1,266 | 2,137 | 2,780 | 30.1% | | 1,990 | 3,743 | 88.1% | | |
| Number Branches | | 10 | 18 | 29 | 61.1% | | 18 | 30 | 66.7% | | |
| Number of owned stores - Seminovos México | | - | - | 5 | - | | - | 6 | - | | |

2025 was a year of strong expansion of our operations in Mexico. In 1Q26, we continued to strengthen the foundations of our operations, ending the period with 30 **Car Rental** branches and 6 **Seminovos** sales stores.

The increase in the end-of-period fleet from 1Q25 to 1Q26 is beginning to be reflected in higher revenue and highlights the greater diversification of revenue sources, with corporate rental contracts as well as the sale of vehicles decommissioned from the rental fleet. The increase in costs and expenses reflects the expansion of the rental and vehicle sales structure to support the growth of our operations in Mexico.

17 – Fleet Rental – R\$ million

| FLEET RENTAL RESULTS | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted without IPI effect | 1Q25 | 1Q26 | Var. |
|---|----------------|----------------|----------------|----------------|----------------|-----------------|----------------------------------|----------------|----------------|------------------|
| Fleet rental gross revenues, net of discounts and cancellations | 1,325.2 | 3,567.7 | 7,367.4 | 9,213.5 | 10,001.0 | 8.5% | 10,001.0 | 2,467.4 | 2,561.9 | 3.8% |
| Taxes on revenues | (127.3) | (343.0) | (690.2) | (860.0) | (932.7) | 8.5% | (932.7) | (228.8) | (238.8) | 4.4% |
| Fleet rental net revenues | 1,197.9 | 3,224.7 | 6,677.2 | 8,353.5 | 9,068.3 | 8.6% | 9,068.3 | 2,238.6 | 2,323.1 | 3.8% |
| Fleet rental costs | (315.6) | (678.6) | (1,268.4) | (2,002.7) | (1,688.5) | -15.7% | (1,681.8) | (445.1) | (385.1) | -13.5% |
| Gross profit | 882.3 | 2,546.1 | 5,408.8 | 6,350.8 | 7,379.8 | 16.2% | 7,386.5 | 1,793.5 | 1,938.0 | 8.1% |
| Operating expenses (SG&A) | (141.2) | (433.3) | (559.4) | (768.0) | (797.5) | 3.8% | (797.5) | (226.6) | (175.2) | -22.7% |
| Gain (loss) from divestiture in subsidiaries | - | - | - | - | - | - | - | - | 282.4 | 100.0% |
| Other assets depreciation and amortization | (8.3) | (24.7) | (54.8) | (78.9) | (85.3) | 8.1% | (85.3) | (20.1) | (21.9) | 9.0% |
| write up amortization | - | (15.0) | 6.5 | (6.8) | (4.0) | -41.2% | (4.0) | (1.7) | - | -100.0% |
| Operating profit before financial results and taxes (EBIT) | 732.8 | 2,072.1 | 4,801.1 | 5,497.1 | 6,493.0 | 18.1% | 6,499.7 | 1,546.1 | 2,023.3 | 30.9% |
| EBITDA | 741.1 | 2,112.8 | 4,848.4 | 5,582.3 | 6,582.3 | 17.9% | 6,589.0 | 1,566.9 | 2,045.2 | 30.5% |
| EBITDA Margin | 61.9% | 65.5% | 72.6% | 66.8% | 72.6% | 5.8 p.p. | 72.7% | 70.0% | 88.0% | 18.0 p.p. |

| USED CAR SALES RESULTS (SEMINOVOS) | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted without IPI effect | 1Q25 | 1Q26 | Var. |
|--|--------------|----------------|------------------|------------------|------------------|------------------|----------------------------------|----------------|----------------|-----------------|
| Gross revenues, net of discounts and cancellations | 900.7 | 2,066.0 | 4,450.1 | 6,889.6 | 8,198.8 | 19.0% | 8,198.8 | 1,860.0 | 2,274.9 | 22.3% |
| Taxes on revenues | (0.8) | (5.8) | (6.0) | (6.9) | (11.8) | 71.0% | (11.8) | (2.4) | (3.6) | 50.0% |
| Net revenues | 899.9 | 2,060.2 | 4,444.1 | 6,882.7 | 8,187.0 | 19.0% | 8,187.0 | 1,857.6 | 2,271.3 | 22.3% |
| Book value of cars sold (**) | (659.3) | (1,627.1) | (3,915.1) | (6,297.7) | (7,585.9) | 20.5% | (7,548.4) | (1,723.8) | (2,088.8) | 21.2% |
| Gross profit | 240.6 | 433.1 | 529.0 | 585.0 | 601.1 | 2.8% | 638.6 | 133.8 | 182.5 | 36.4% |
| Operating expenses (SG&A) | (71.2) | (191.6) | (214.6) | (320.5) | (400.0) | 24.8% | (400.0) | (79.8) | (102.6) | 28.6% |
| Cars depreciation | (549.0) | (1,598.9) | (1,598.9) | (2,906.9) | (2,960.5) | 2.1% | (2,401.1) | (590.3) | (634.4) | 7.5% |
| Other assets depreciation and amortization | (21.7) | (21.7) | (24.8) | (35.5) | (45.2) | 27.3% | (45.2) | (10.6) | (10.4) | -1.9% |
| write up amortization | - | (250.7) | (334.3) | 16.4 | 48.4 | 195.1% | 48.4 | 12.6 | 4.1 | -67.5% |
| Operating profit (loss) before financial results and taxes (EBIT) | 86.6 | (579.9) | (1,643.6) | (2,361.5) | (2,456.2) | 4.0% | (2,159.3) | (534.3) | (560.8) | 5.0% |
| EBITDA | 169.4 | 241.5 | 314.4 | 264.5 | 201.1 | -24.0% | 238.6 | 54.0 | 79.9 | 48.0% |
| EBITDA Margin | 18.8% | 11.7% | 7.1% | 3.8% | 2.5% | -1.3 p.p. | 2.9% | 2.9% | 3.5% | 0.6 p.p. |

| FLEET RENTAL TOTAL FIGURES | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted without IPI effect | 1Q25 | 1Q26 | Var. |
|--|----------------|----------------|-----------------|-----------------|-----------------|-----------------|----------------------------------|----------------|----------------|-----------------|
| Fleet rental gross revenues, net of discounts and cancellations | 1,325.2 | 3,567.7 | 7,367.4 | 9,213.5 | 10,001.0 | 8.5% | 10,001.0 | 2,467.4 | 2,561.9 | 3.8% |
| Car sales for fleet renewal - gross revenues, net of discounts and cancellations | 900.7 | 2,066.0 | 4,450.1 | 6,889.6 | 8,198.8 | 19.0% | 8,198.8 | 1,860.0 | 2,274.9 | 22.3% |
| Total gross revenues | 2,225.9 | 5,633.7 | 11,817.5 | 16,103.1 | 18,199.8 | 13.0% | 18,199.8 | 4,327.4 | 4,836.8 | 11.8% |
| Taxes on revenues | (127.3) | (343.0) | (690.2) | (860.0) | (932.7) | 8.5% | (932.7) | (228.8) | (238.8) | 4.4% |
| Fleet rental (*) | (127.3) | (343.0) | (690.2) | (860.0) | (932.7) | 8.5% | (932.7) | (228.8) | (238.8) | 4.4% |
| Car sales for fleet renewal | (0.8) | (5.8) | (6.0) | (6.9) | (11.8) | 71.0% | (11.8) | (2.4) | (3.6) | 50.0% |
| Fleet rental - net revenues | 1,197.9 | 3,224.7 | 6,677.2 | 8,353.5 | 9,068.3 | 8.6% | 9,068.3 | 2,238.6 | 2,323.1 | 3.8% |
| Car sales for fleet renewal - net revenues | 899.9 | 2,060.2 | 4,444.1 | 6,882.7 | 8,187.0 | 19.0% | 8,187.0 | 1,857.6 | 2,271.3 | 22.3% |
| Total net revenues (**) | 2,097.8 | 5,284.9 | 11,121.3 | 15,236.2 | 17,255.3 | 13.3% | 17,255.3 | 4,096.2 | 4,694.4 | 12.2% |
| Direct costs | - | - | - | - | - | - | - | - | - | - |
| Fleet rental | (315.6) | (678.6) | (1,268.4) | (2,002.7) | (1,688.5) | -15.7% | (1,681.8) | (445.1) | (385.1) | -13.5% |
| Car sales for fleet renewal | (659.3) | (1,627.1) | (3,915.1) | (6,297.7) | (7,585.9) | 20.5% | (7,548.4) | (1,723.8) | (2,088.8) | 21.2% |
| Gross profit | 1,122.9 | 2,979.2 | 5,937.8 | 6,935.8 | 7,980.9 | 15.1% | 8,025.1 | 1,927.3 | 2,120.5 | 10.0% |
| Operating expenses (SG&A) | - | - | - | - | - | - | - | - | - | - |
| Fleet rental | (141.2) | (433.3) | (559.4) | (768.0) | (797.5) | 3.8% | (797.5) | (226.6) | (175.2) | -22.7% |
| Car sales for fleet renewal | (71.2) | (191.6) | (214.6) | (320.5) | (400.0) | 24.8% | (400.0) | (79.8) | (102.6) | 28.6% |
| Gain (loss) from divestiture in subsidiaries | - | - | - | - | - | - | - | - | 282.4 | 100.0% |
| Cars depreciation | (71.4) | (549.0) | (1,598.9) | (2,606.9) | (2,660.5) | 2.1% | (2,401.1) | (590.3) | (634.4) | 7.5% |
| write up amortization | - | (266.7) | (327.8) | 9.6 | 44.4 | 362.5% | 44.4 | 10.9 | 4.1 | -62.4% |
| Other assets depreciation and amortization | - | - | - | - | - | - | - | - | - | - |
| Fleet rental | (8.3) | (24.7) | (54.8) | (78.9) | (85.3) | 8.1% | (85.3) | (20.1) | (21.9) | 9.0% |
| Car sales for fleet renewal | (11.4) | (21.7) | (24.8) | (35.5) | (45.2) | 27.3% | (45.2) | (10.6) | (10.4) | -1.9% |
| Operating profit before financial results and taxes (EBIT) | 819.4 | 1,492.2 | 3,157.5 | 3,135.6 | 4,036.8 | 28.7% | 4,340.4 | 1,010.8 | 1,462.5 | 44.7% |
| EBITDA | 910.5 | 2,354.3 | 5,163.8 | 5,847.3 | 6,783.4 | 16.0% | 6,827.6 | 1,620.9 | 2,125.1 | 31.1% |
| EBITDA margin | 43.4% | 44.5% | 46.4% | 38.4% | 39.3% | 0.9 p.p. | 39.6% | 39.6% | 46.3% | 6.7 p.p. |

| OPERATING DATA | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 2025 | 1Q25 | 1Q26 | Var. |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Average operating fleet | 61,962 | 142,703 | 258,334 | 288,783 | 281,780 | -2.4% | 281,780 | 285,184 | 279,492 | -2.0% |
| Total Average rented fleet | 63,493 | 137,700 | 239,839 | 263,494 | 260,539 | -1.1% | 260,539 | 264,449 | 258,993 | -2.1% |
| Average operating fleet age (in months) | 20.3 | 19.9 | 18.3 | 18.7 | 20.1 | 7.4% | 20.1 | 19.9 | 19.8 | -0.5% |
| End of period fleet | 73,503 | 259,596 | 309,059 | 312,751 | 303,684 | -2.9% | 303,684 | 304,906 | 302,999 | -0.6% |
| Number of rental days - in thousands | 22,857.3 | 48,585.1 | 85,834.7 | 94,444.8 | 93,438.3 | -1.1% | 93,438.3 | 23,623.1 | 23,274.7 | -1.5% |
| Average daily rental revenues per car (R\$) | 57.49 | 72.97 | 82.93 | 94.26 | 103.27 | 9.6% | 103.27 | 100.49 | 107.46 | 6.9% |
| Annualized average depreciation per car (R\$) | 1,152.7 | 3,855.1 | 6,025.5 | 9,026.8 | 9,441.5 | 4.6% | 9,441.5 | 8,279.7 | 9,081.1 | 9.7% |
| Utilization rate (Does not include cars in preparation and decommissioning) (*) | 98.0% | 96.7% | 95.6% | 95.2% | 96.1% | 0.9 p.p. | 96.1% | 96.2% | 96.8% | 0.6 p.p. |
| Number of cars purchased | 28,128 | 84,179 | 116,002 | 100,585 | 95,327 | -5.2% | 95,327 | 17,435 | 29,088 | 66.8% |
| Number of cars sold | 15,939 | 29,053 | 65,938 | 95,569 | 103,612 | 8.4% | 103,612 | 25,037 | 29,357 | 17.3% |
| Average sold fleet age (in months) | 31.8 | 36.3 | 36.5 | 35.0 | 33.5 | -4.3% | 33.5 | 33.6 | 34.6 | 3.0% |
| Average total fleet | 66,451 | 158,386 | 262,359 | 309,348 | 304,170 | -1.7% | 304,170 | 306,386 | 301,193 | -1.7% |
| Average value of total fleet - R\$ million | 3,370.7 | 11,313.5 | 23,348.5 | 27,033.2 | 26,816.2 | -0.8% | 26,816.2 | 26,956.7 | 26,764.6 | -0.7% |
| Average value per car in the period - R\$ thsd | 50.7 | 71.4 | 87.7 | 87.4 | 88.2 | 0.9% | 88.2 | 88.0 | 88.9 | 1.0% |

(*) Does not include replacement service from Car Rental

(**) Until 3Q23, preparation costs for sale were added to the book value of cars sold and include a provision for adjustment to the recoverable value of assets in 2Q23 and 2Q24

18 – Consolidated result – R\$ million

| CONSOLIDATED RESULTS | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 2025 adjusted | 1Q25 | 1Q26 | Var. |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|------------------|
| Car rental and franchising gross revenues, net of discounts and cancellations | 4,851.3 | 7,211.5 | 9,129.4 | 10,734.1 | 11,600.8 | 8.1% | 11,600.8 | 2,859.8 | 3,102.6 | 8.5% |
| Fleet Rental gross revenues, net of discounts and cancellations | 1,325.2 | 3,567.7 | 7,367.4 | 9,213.5 | 10,001.0 | 8.5% | 10,001.0 | 2,467.4 | 2,561.9 | 3.8% |
| Car and Fleet Rentals and Franchising total gross revenues | 6,176.5 | 10,779.2 | 16,496.8 | 19,947.6 | 21,601.8 | 8.3% | 21,601.8 | 5,327.2 | 5,664.5 | 6.3% |
| Taxes on revenues - Car and Fleet Rentals and Franchising | (583.2) | (1,044.3) | (1,553.3) | (1,865.6) | (2,003.7) | 7.4% | (2,003.7) | (491.1) | (520.8) | 6.0% |
| Car and Fleet Rentals and Franchising net revenues | 5,593.3 | 9,734.9 | 14,943.5 | 18,082.0 | 19,598.1 | 8.4% | 19,598.1 | 4,836.1 | 5,143.7 | 6.4% |
| Car sales gross revenues | | | | | | | | | | |
| Car sales for fleet renewal - Car Rental, net of discounts and cancellations | 4,413.3 | 5,994.8 | 9,525.9 | 12,331.0 | 14,021.2 | 13.7% | 14,021.2 | 3,451.5 | 4,878.4 | 41.3% |
| Car sales for fleet renewal - Fleet Rental, net of discounts and cancellations | 900.7 | 2,069.0 | 4,450.1 | 6,889.6 | 8,198.8 | 19.0% | 8,198.8 | 1,860.0 | 2,274.9 | 22.3% |
| Car sales for fleet renewal - total gross revenues | 5,314.0 | 8,063.8 | 13,976.0 | 19,220.6 | 22,220.0 | 15.6% | 22,220.0 | 5,311.5 | 7,153.3 | 34.7% |
| Taxes on revenues - Car sales for fleet renewal | (6.0) | (12.3) | (16.9) | (31.0) | (36.5) | 17.7% | (36.5) | (8.4) | (12.7) | 51.2% |
| Car sales for fleet renewal - net revenues | 5,308.0 | 8,048.5 | 13,959.1 | 19,189.6 | 22,183.5 | 15.6% | 22,183.5 | 5,303.1 | 7,140.6 | 34.6% |
| Total net revenues | 10,901.3 | 17,783.4 | 28,902.6 | 37,271.6 | 41,781.6 | 12.1% | 41,781.6 | 10,139.2 | 12,284.3 | 21.2% |
| Direct costs and expenses: | | | | | | | | | | |
| Car rental and franchising | (1,406.9) | (1,840.4) | (2,059.3) | (2,826.2) | (2,459.7) | -13.0% | (2,447.7) | (662.0) | (642.4) | -3.0% |
| Fleet Rental | (315.6) | (678.6) | (1,268.4) | (2,002.7) | (1,688.5) | -15.7% | (1,681.8) | (445.1) | (385.1) | -13.5% |
| Total Car and Fleet Rentals and Franchising | (1,722.5) | (2,519.0) | (3,327.7) | (4,828.9) | (4,148.2) | -14.1% | (4,129.5) | (1,107.1) | (1,027.5) | -7.2% |
| Car sales for fleet renewal - Car rental | (3,416.2) | (5,027.1) | (8,914.6) | (11,420.7) | (13,082.1) | 14.5% | (13,044.6) | (3,211.5) | (4,488.5) | 39.8% |
| Car sales for fleet renewal - Fleet Rental | (659.3) | (1,627.1) | (3,915.1) | (6,297.7) | (7,628.9) | 21.1% | (7,548.4) | (1,723.8) | (2,068.8) | 21.2% |
| Total Car sales for fleet renewal (book-value)* | (4,075.5) | (6,654.2) | (12,829.7) | (17,718.4) | (20,711.0) | 16.9% | (20,593.0) | (4,935.3) | (6,557.3) | 33.3% |
| Total costs | (5,798.0) | (9,173.2) | (16,157.4) | (22,547.3) | (24,859.2) | 10.3% | (24,722.5) | (6,042.4) | (7,604.8) | 25.9% |
| Gross profit | 5,103.3 | 8,610.2 | 12,745.2 | 14,724.3 | 16,922.4 | 14.9% | 17,059.1 | 4,096.8 | 4,679.5 | 14.2% |
| Operating expenses | | | | | | | | | | |
| Car rental and franchising | (973.9) | (1,384.0) | (1,491.5) | (1,782.3) | (2,019.4) | 13.3% | (2,019.4) | (508.8) | (499.1) | -1.9% |
| Car sales for fleet renewal | (431.9) | (637.1) | (730.8) | (1,027.3) | (1,149.6) | 11.9% | (1,149.6) | (261.4) | (347.1) | 32.8% |
| Gain (loss) from divestiture in subsidiaries | - | - | - | - | - | - | - | - | 282.4 | 100.0% |
| Total Operating expenses | (1,405.8) | (2,021.1) | (2,222.3) | (2,809.6) | (3,169.0) | 12.8% | (3,169.0) | (770.2) | (563.8) | -26.8% |
| Depreciation expenses: | | | | | | | | | | |
| Cars depreciation: | (255.1) | (1,439.5) | (3,844.7) | (5,609.7) | (5,413.3) | -3.5% | (4,620.8) | (1,135.0) | (1,233.5) | 8.7% |
| Write up amortization | - | (330.8) | (333.2) | 24.0 | 44.9 | 87.1% | 44.9 | 11.4 | 4.1 | -64.0% |
| Other assets depreciation and amortization | (218.4) | (289.4) | (446.5) | (523.8) | (573.4) | 9.5% | (573.4) | (139.0) | (153.4) | 10.4% |
| Total depreciation and amortization expenses | (473.5) | (1,728.9) | (4,291.2) | (6,133.5) | (5,986.7) | -2.4% | (5,194.2) | (1,274.0) | (1,386.9) | 8.9% |
| Operating profit before financial results and taxes (EBIT) | 3,224.0 | 4,529.4 | 5,898.5 | 5,805.2 | 7,811.6 | 34.6% | 8,740.8 | 2,064.0 | 2,732.9 | 32.4% |
| Equity equivalence result | - | 0.1 | - | - | - | - | - | - | - | - |
| Financial (expenses) revenues, net | (320.9) | (2,110.6) | (4,024.3) | (3,938.7) | (4,613.7) | 17.1% | (4,613.8) | (1,069.7) | (1,138.6) | 6.4% |
| Income before tax and social contribution | 2,903.1 | 2,418.9 | 1,874.2 | 1,866.5 | 3,197.9 | 71.3% | 4,127.0 | 994.3 | 1,594.3 | 60.3% |
| Income tax and social contribution | (859.4) | (577.8) | (71.1) | (53.2) | (1,327.4) | 2395.1% | (1,643.3) | (151.9) | (372.4) | 145.2% |
| Net income for the period | 2,043.7 | 1,841.1 | 1,803.1 | 1,813.3 | 1,870.5 | 3.2% | 2,483.7 | 842.4 | 1,221.9 | 45.0% |
| Deferred income tax and social contribution on Locamerica's tax loss | - | - | - | - | - | - | 936.8 | - | - | 100% |
| Adjusted net income for the period | 2,043.7 | 1,841.1 | 1,803.1 | 1,813.3 | 1,870.5 | 3.2% | 3,420.5 | 842.4 | 1,221.9 | 45.0% |
| EBITDA | 3,697.5 | 6,589.2 | 10,522.9 | 11,914.7 | 13,753.4 | 15.4% | 13,890.1 | 3,326.6 | 4,115.7 | 23.7% |
| EBIT | 3,224.0 | 4,529.5 | 5,898.5 | 5,805.2 | 7,811.6 | 34.6% | 8,740.8 | 2,064.0 | 2,732.9 | 32.4% |
| Consolidated EBIT Margin (calculated over rental revenues) | 57.6% | 46.5% | 39.5% | 32.1% | 39.9% | 7.8 p.p. | 44.6% | 42.7% | 53.1% | 10.5 p.p. |
| Car and Fleet Rentals and Franchising EBITDA | 2,897.0 | 5,831.9 | 10,124.3 | 11,470.8 | 13,430.5 | 17.1% | 13,449.2 | 3,220.2 | 3,899.5 | 21.1% |
| EBITDA Margin | 51.8% | 59.9% | 67.8% | 63.4% | 68.5% | 5.1 p.p. | 68.6% | 66.6% | 75.8% | 9.2 p.p. |
| Used Car Sales (Seminovos) EBITDA | 300.6 | 757.4 | 398.6 | 443.9 | 322.9 | -27.3% | 440.9 | 106.4 | 216.2 | 103.2% |
| EBITDA Margin | 15.1% | 9.4% | 2.9% | 2.3% | 1.5% | -0.6 p.p. | 2.0% | 2.0% | 3.0% | 1.0 p.p. |

19 – Operating data

| SELECTED OPERATING DATA | 2021 | 2022 | 2023 | 2024 | 2025 | Var. | 1Q25 | 1Q26 | Var. |
|---|-----------|-----------|-----------|-----------|-----------|----------|----------|----------|----------|
| Average operating fleet: | | | | | | | | | |
| Car Rental - Brazil (**) | 195,242 | 246,922 | 285,103 | 293,700 | 290,595 | -1.1% | 297,030 | 294,046 | -1.0% |
| Fleet Rental | 61,962 | 142,703 | 258,334 | 288,783 | 281,780 | -2.4% | 285,184 | 279,492 | -2.0% |
| Total | 257,204 | 389,625 | 543,437 | 582,483 | 572,375 | -1.7% | 582,214 | 573,538 | -1.5% |
| Average rented fleet: | | | | | | | | | |
| Car Rental - Brazil (**) | 151,686 | 185,129 | 211,526 | 216,291 | 214,988 | -0.6% | 220,477 | 222,357 | 0.9% |
| Fleet Rental | 63,493 | 137,700 | 239,839 | 263,494 | 260,539 | -1.1% | 264,449 | 258,993 | -2.1% |
| Total | 215,179 | 322,828 | 451,364 | 479,785 | 475,527 | -0.9% | 484,926 | 481,350 | -0.7% |
| Average age of operating fleet (months) | | | | | | | | | |
| Car Rental | 13.9 | 15.9 | 12.6 | 12.1 | 10.5 | -13.2% | 10.7 | 9.6 | -10.3% |
| Fleet Rental | 20.3 | 19.9 | 18.3 | 18.7 | 20.1 | 7.4% | 19.9 | 19.8 | -0.5% |
| Average age of total operating fleet | 15.5 | 17.4 | 15.3 | 15.4 | 15.2 | -1.0% | 15.2 | 14.6 | -4.2% |
| Fleet at end of period: | | | | | | | | | |
| Car Rental - Brazil (**) | 216,293 | 331,445 | 347,287 | 354,474 | 352,032 | -0.7% | 321,101 | 339,112 | 5.6% |
| Car Rental - Mexico | - | - | 1,266 | 2,137 | 2,780 | 30.1% | 1,990 | 3,743 | 88.1% |
| Fleet Rental | 73,503 | 259,596 | 309,059 | 312,751 | 303,684 | -2.9% | 304,906 | 302,999 | -0.6% |
| Total | 289,796 | 591,041 | 657,612 | 669,362 | 658,496 | -1.6% | 627,997 | 645,854 | 2.8% |
| Fleet investment (R\$ million) (include accessories from 2022) | | | | | | | | | |
| Car Rental - Brazil | 5,625.1 | 14,305.9 | 14,256.4 | 16,317.1 | 16,281.0 | -0.2% | 1,401.8 | 4,699.1 | 235.2% |
| Car Rental - Mexico | - | - | 46.7 | 96.9 | 219.5 | 126.5% | 16.6 | 104.2 | 527.7% |
| Fleet Rental | 2,022.1 | 8,094.4 | 11,646.5 | 9,883.3 | 9,818.1 | -0.7% | 1,839.0 | 2,871.7 | 56.2% |
| Total | 7,647.2 | 22,400.3 | 25,949.6 | 26,297.3 | 26,318.6 | 0.1% | 3,257.4 | 7,675.0 | 135.6% |
| Number of rental days (In thousands): | | | | | | | | | |
| Car Rental - Brazil | 55,358.0 | 67,649.5 | 77,218.0 | 79,171.2 | 78,474.9 | -0.9% | 19,847.8 | 20,019.4 | 0.9% |
| Rental days for Fleet Rental replacement service | (1,601.4) | (1,640.4) | (1,998.9) | (2,987.9) | (2,695.2) | -9.8% | (694.6) | (665.3) | -4.2% |
| Car Rental - Net | 53,756.6 | 66,009.1 | 75,219.1 | 76,183.2 | 75,779.7 | -0.5% | 19,153.2 | 19,354.0 | 1.0% |
| Fleet Rental | 22,857.3 | 48,585.1 | 85,834.7 | 94,766.0 | 93,784.9 | -1.0% | 23,795.1 | 23,309.3 | -2.0% |
| Rental days for Car Rental replacement service | - | - | - | (321.2) | (346.6) | 0.08 | (172.0) | (34.7) | -79.9% |
| Fleet Rental - Net | 22,857.3 | 48,585.1 | 85,834.7 | 94,444.8 | 93,438.3 | -1.1% | 23,623.1 | 23,274.7 | -1.5% |
| Total | 76,613.9 | 114,594.2 | 161,053.8 | 170,628.1 | 169,218.0 | -0.8% | 42,776.3 | 42,628.7 | -0.3% |
| Annualized average depreciation per car (R\$) | | | | | | | | | |
| Car Rental - Brazil | 941.1 | 3,606.3 | 6,334.9 | 10,109.4 | 9,375.9 | -7.3% | 7,245.3 | 7,986.4 | 10.2% |
| Fleet Rental | 1,152.7 | 3,855.1 | 6,025.5 | 9,026.8 | 9,441.5 | 4.6% | 8,279.7 | 9,081.1 | 9.7% |
| Total | 992.0 | 3,697.4 | 6,187.8 | 9,572.7 | 9,408.2 | -1.7% | 7,752.0 | 8,519.9 | 9.9% |
| Average annual gross revenues per operating car (R\$ thousand) | | | | | | | | | |
| Car Rental | 24.7 | 29.0 | 31.8 | 48.7 | 39.4 | -19.1% | 38.6 | 42.1 | 9.1% |
| Fleet Rental | 21.2 | 24.8 | 27.6 | 41.1 | 34.2 | -16.8% | 33.8 | 36.2 | 7.2% |
| Average daily rental (R\$) | | | | | | | | | |
| Car Rental - Brazil(*) | 89.71 | 108.57 | 120.54 | 139.08 | 150.78 | 8.4% | 147.08 | 157.42 | 7.0% |
| Fleet Rental | 57.49 | 72.97 | 82.93 | 94.26 | 103.27 | 9.6% | 100.49 | 107.46 | 6.9% |
| Utilization rate (does not include cars in preparation and decommissioning): | | | | | | | | | |
| Car Rental - Brazil | 79.8% | 79.6% | 78.6% | 79.0% | 79.7% | 0.7 p.p. | 79.0% | 82.1% | 3.1 p.p. |
| Fleet Rental | 98.0% | 96.7% | 95.6% | 95.2% | 96.1% | 0.9 p.p. | 96.2% | 96.8% | 0.6 p.p. |
| Number of cars purchased - Car Rental Brazil | 83,382 | 170,750 | 172,620 | 192,668 | 191,020 | -0.9% | 16,464 | 52,992 | 221.9% |
| Number of cars purchased - Fleet Rental Brazil | 28,128 | 84,179 | 116,002 | 100,585 | 95,327 | -5.2% | 17,435 | 29,088 | 66.8% |
| Number of cars purchased - Mexico | - | - | 1,262 | 1,297 | 2,579 | 98.8% | - | 1,463 | 100.0% |
| Total | 111,510 | 254,929 | 289,884 | 294,550 | 288,926 | -1.9% | 33,899 | 83,543 | 146.4% |
| Average price of cars purchased (R\$ thsd) - Brazil | 68.58 | 87.87 | 89.75 | 89.34 | 91.15 | 2.0% | 95.60 | 92.24 | -3.5% |
| Numbers of cars sold - Car Rental Brazil | 76,906 | 89,485 | 155,441 | 184,275 | 192,840 | 4.6% | 49,683 | 66,027 | 32.9% |
| Numbers of cars sold - Fleet Rental Brazil | 15,939 | 29,053 | 65,938 | 95,569 | 103,612 | 8.4% | 25,037 | 29,357 | 17.3% |
| Numbers of cars sold - Mexico | - | - | - | 396 | 1,855 | 368% | 323 | 492 | 52.3% |
| Total | 92,845 | 118,538 | 221,379 | 280,240 | 298,307 | 6.4% | 75,043 | 95,876 | 27.8% |
| Average price of cars solds (R\$ thsd) (***) - Brazil | 52.63 | 62.58 | 59.47 | 64.92 | 70.69 | 8.9% | 95.60 | 71.01 | -25.7% |
| Car Rental network | | | | | | | | | |
| Own locations - Brazil | 620 | 694 | 712 | 706 | 691 | -2.1% | 702 | 690 | -1.7% |
| Own locations - Mexico | 453 | 522 | 537 | 537 | 517 | -3.7% | 535 | 516 | -3.6% |
| Franchisees locations - Brazil | 0 | 0 | 10 | 18 | 29 | 61.1% | 18 | 30 | 66.7% |
| Franchisees locations - Mexico | 93 | 86 | 79 | 77 | 75 | -2.6% | 75 | 74 | -1.3% |
| Franchisees locations - Abroad | 74 | 86 | 86 | 74 | 70 | -5.4% | 74 | 70 | -5.4% |
| Number of owned stores - Seminovos Brazil | 127 | 186 | 215 | 242 | 263 | 8.7% | 244 | 265 | 8.6% |
| Number of owned stores - Seminovos México | - | - | - | - | 5 | - | - | 6 | 100.0% |

(*) Not included the rentals for Fleet Rental Division.

(**) in 4Q22 the Company concluded the carve-out sale, with a reduction of 49,296 cars in the end of period fleet.

(***) Net of SG&A expenses related to the sale of cars decommissioned for fleet renewal.

20 – Consolidated financial statements – IFRS – R\$ million

| ASSETS | 2021 | 2022 | 2023 | 2024 | 2025 | 1Q26 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CURRENT ASSETS: | | | | | | |
| Cash and cash equivalents | 444.1 | 1,505.6 | 2,000.9 | 3,568.6 | 1,705.5 | 1,761.2 |
| Financial assets | 4,565.4 | 4,053.8 | 8,321.3 | 7,856.9 | 8,887.4 | 7,903.6 |
| Trade accounts receivable | 1,310.4 | 2,480.2 | 3,681.6 | 4,033.7 | 3,995.1 | 4,242.7 |
| Derivative financial instruments - swap | 89.6 | 283.0 | 87.7 | 572.0 | 339.0 | 372.9 |
| Other current assets | 351.3 | 1,316.4 | 1,141.5 | 1,287.1 | 1,348.5 | 2,032.4 |
| Decommissioning cars to fleet renewal | 182.0 | 1,976.1 | 2,531.4 | 3,463.6 | 3,444.8 | 3,686.1 |
| Asset held for sale | - | - | - | - | 134.8 | 144.9 |
| Total current assets | 6,942.8 | 11,615.1 | 17,764.4 | 20,781.9 | 19,855.1 | 20,143.8 |
| NON CURRENT ASSETS: | | | | | | |
| Long-term assets: | | | | | | |
| Financial assets | 3.0 | 1,349.9 | 1,186.4 | 1,216.9 | 1,242.7 | 1,249.6 |
| (-) Fair value adjustment of the deposit tied to linked account | - | (423.0) | (334.3) | (241.8) | (149.7) | (128.0) |
| Derivative financial instruments - swap | 448.1 | 365.6 | 377.2 | 1,592.4 | 792.8 | 958.3 |
| Trade accounts receivable | 2.7 | 9.8 | 6.6 | 21.1 | 16.3 | 13.4 |
| Escrow deposit | 121.8 | 220.6 | 265.4 | 241.2 | 242.0 | 242.9 |
| Deferred income tax and social contribution | 24.3 | 23.0 | 38.2 | 457.5 | 479.1 | 442.5 |
| Investments in restricted accounts | 46.1 | 51.4 | - | 56.5 | 58.3 | 60.2 |
| Other non current assets | 286.3 | 580.9 | 675.5 | 397.5 | 423.9 | 552.2 |
| Total long-term assets | 932.3 | 2,178.2 | 2,215.0 | 3,741.3 | 3,105.4 | 3,391.1 |
| Investments: | - | 1.2 | - | - | - | - |
| Property and equipment | | | | | | |
| Cars | 15,842.9 | 41,254.1 | 49,914.3 | 51,461.5 | 51,314.5 | 50,841.8 |
| Right of use | 736.0 | 834.7 | 1,122.8 | 1,190.1 | 1,142.4 | 1,085.9 |
| Other | 715.0 | 931.7 | 1,079.3 | 1,190.8 | 1,274.9 | 1,267.8 |
| Intangible: | | | | | | |
| Software and others | 37.6 | 373.7 | 388.0 | 414.7 | 438.4 | 429.7 |
| Goodwill on acquisition of investments | 105.4 | 8,463.3 | 8,463.3 | 8,463.3 | 8,435.9 | 8,307.5 |
| Total non current assets | 18,369.2 | 54,036.9 | 63,182.7 | 66,461.7 | 65,711.5 | 65,323.8 |
| TOTAL ASSETS | 25,312.0 | 65,652.0 | 80,947.1 | 87,243.6 | 85,566.6 | 85,467.6 |

| LIABILITIES AND SHAREHOLDERS' EQUITY | 2021 | 2022 | 2023 | 2024 | 2025 | 1Q26 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CURRENT LIABILITIES: | | | | | | |
| Trade accounts payable | 2,059.3 | 6,177.8 | 8,881.4 | 10,026.4 | 9,342.6 | 9,760.4 |
| Assignment of credit rights | - | 141.8 | 86.3 | 37.5 | 10.6 | 6.2 |
| Social and labor obligations | 276.1 | 333.7 | 399.2 | 478.7 | 508.5 | 644.9 |
| Loans, financing and debentures | 1,884.8 | 3,353.5 | 7,226.5 | 5,295.9 | 4,585.2 | 3,928.4 |
| Lease liability | 157.0 | 185.2 | 261.6 | 320.5 | 253.8 | 237.4 |
| Derivative financial instruments - swap | 9.1 | 137.4 | 370.7 | 91.1 | 298.1 | 215.5 |
| Income tax and social contribution | 9.0 | 11.7 | 119.1 | 183.0 | 34.7 | 200.3 |
| Dividends and interest on own capital | 288.8 | 320.4 | 357.4 | 380.1 | 480.5 | 494.8 |
| Other current liabilities | 300.4 | 575.3 | 714.8 | 900.7 | 946.9 | 890.2 |
| Liability held for sale | - | - | - | - | 104.2 | 14.9 |
| Total current liabilities | 4,984.5 | 11,236.8 | 18,417.0 | 17,713.9 | 16,565.1 | 16,393.0 |
| NON CURRENT LIABILITIES: | | | | | | |
| Assignment of credit rights | - | 134.2 | 48.1 | 10.6 | - | - |
| Loans, financing and debentures | 10,548.3 | 29,917.6 | 33,381.1 | 39,470.6 | 39,010.2 | 38,029.5 |
| Lease liability | 635.2 | 727.3 | 966.5 | 1,016.1 | 1,051.1 | 1,016.7 |
| Derivative financial instruments - swap | 134.7 | 260.1 | 260.0 | 13.2 | 125.6 | 269.9 |
| Provisions | 163.6 | 672.5 | 604.3 | 552.7 | 574.9 | 584.1 |
| Deferred income tax and social contribution | 1,147.9 | 2,010.9 | 1,700.6 | 1,947.9 | 2,493.0 | 2,652.4 |
| Restricted Obligations | 47.0 | 52.1 | 57.9 | 58.6 | 61.5 | 63.7 |
| Other non current liabilities | 33.7 | 69.9 | 113.8 | 117.3 | 146.2 | 148.7 |
| Total non current liabilities | 12,710.4 | 33,844.6 | 37,132.3 | 43,187.0 | 43,462.5 | 42,765.0 |
| Total liabilities | 17,694.9 | 45,081.4 | 55,549.3 | 60,900.9 | 60,027.6 | 59,158.0 |
| SHAREHOLDERS' EQUITY: | | | | | | |
| Capital | 4,000.0 | 12,150.7 | 17,376.9 | 17,908.3 | 19,973.5 | 19,973.5 |
| Expenses with share issues | (43.1) | (43.1) | (118.8) | (118.8) | (118.8) | (118.8) |
| Treasury Shares | (162.1) | (144.6) | (447.2) | (1,208.0) | (1,177.3) | (1,173.2) |
| Capital Reserves | 203.0 | 4,089.1 | 4,145.2 | 4,206.6 | 4,285.7 | 4,311.7 |
| Earnings Reserves | 3,618.4 | 4,516.3 | 4,756.8 | 4,890.5 | 2,598.9 | 3,249.1 |
| Equity Valuation Adjustment | 0.9 | (9.2) | - | - | - | - |
| Other comprehensive results | - | - | (324.0) | 655.5 | (26.6) | 67.3 |
| Participation of non-controlling partners | - | 11.4 | 8.9 | 8.6 | 3.6 | - |
| Total shareholders' equity | 7,617.1 | 20,570.6 | 25,397.8 | 26,342.7 | 25,539.0 | 26,309.6 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 25,312.0 | 65,652.0 | 80,947.1 | 87,243.6 | 85,566.6 | 85,467.6 |

21 – Consolidated financial statements – Statement of Income – R\$ million

| STATEMENT OF INCOME | 2021 | 2022 | 2023 | 2024 | 2025 | 2025 adjusted | 1Q26 |
|---|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Total net revenues | 10,901.3 | 17,783.4 | 28,902.6 | 37,271.6 | 41,781.6 | 41,781.6 | 12,284.3 |
| COSTS AND EXPENSES: | | | | | | | |
| Direct costs | (5,798.0) | (9,173.2) | (16,157.4) | (22,547.3) | (24,859.2) | (24,722.5) | (7,604.8) |
| Selling, general, administrative and other expenses | (1,405.8) | (2,021.1) | (2,222.3) | (2,809.6) | (3,169.0) | (3,169.0) | (563.8) |
| Cars depreciation | (255.1) | (1,754.3) | (4,184.4) | (5,585.7) | (5,368.4) | (4,575.9) | (1,229.4) |
| Other assets depreciation and amortization | (218.4) | (305.4) | (440.0) | (523.8) | (573.4) | (573.4) | (153.4) |
| Total costs and expenses | (7,677.3) | (13,254.0) | (23,004.1) | (31,466.4) | (33,970.0) | (33,040.8) | (9,551.4) |
| Income before financial results and taxes (EBIT) | 3,224.0 | 4,529.4 | 5,898.5 | 5,805.2 | 7,811.6 | 8,740.8 | 2,732.9 |
| Equity in the earnings of subsidiaries | - | 0.1 | - | - | - | - | - |
| FINANCIAL EXPENSES, NET | (320.9) | (2,110.6) | (4,024.3) | (3,938.7) | (4,613.7) | (4,613.8) | (1,138.6) |
| Income before taxes | 2,903.1 | 2,418.9 | 1,874.2 | 1,866.5 | 3,197.9 | 4,127.0 | 1,594.3 |
| INCOME TAX AND SOCIAL CONTRIBUTION | (859.4) | (577.8) | (71.1) | (53.2) | (1,327.4) | (1,643.3) | (372.4) |
| Net income | 2,043.7 | 1,841.1 | 1,803.1 | 1,813.3 | 1,870.5 | 2,483.7 | 1,221.9 |
| DEFERRED INCOME TAX AND SOCIAL CONTRIBUTION ON LOCAMERICA'S TAX LOSS | - | - | - | - | - | 936.8 | |
| Adjusted Net Income | 2,043.7 | 1,841.1 | 1,803.1 | 1,813.3 | 1,870.5 | 3,420.5 | 1,221.9 |

22 – Statements of cash flow – R\$ million

| CONSOLIDATED CASH FLOW | 2021 | 2022 | 2023 | 2024 | 2025 | 1Q26 |
|---|------------------|------------------|------------------|----------------|------------------|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | | | |
| Net income | 2,043.7 | 1,841.2 | 1,803.1 | 1,813.3 | 1,870.5 | 1,221.9 |
| Adjustments to reconcile net income and cash and cash equivalents provided by operating activities: | | | | | | |
| Depreciation and amortization | 473.5 | 2,063.6 | 4,624.3 | 6,109.5 | 5,941.8 | 1,382.7 |
| Net book value of vehicles written off | (962.0) | (1,748.3) | (1,625.5) | (1,435.2) | (1,335.9) | (512.0) |
| Adjustment to the recoverable value of assets | | | 153.3 | 344.6 | 134.6 | 0.1 |
| Deferred income tax and social contribution | 735.4 | 484.9 | (243.8) | (669.3) | 883.6 | 170.9 |
| Interest on loans, financing, debentures and swaps of fixed rates | 502.3 | 2,898.6 | 5,012.6 | 5,215.1 | 6,049.1 | 1,515.4 |
| Lease interest | 61.8 | 76.3 | 107.5 | 133.5 | 150.1 | 37.3 |
| Gain from divestiture in subsidiaries | - | - | - | - | - | (311.7) |
| Others | 73.8 | 18.7 | 637.1 | 831.9 | 933.8 | 220.5 |
| (Increase) decrease in assets: | | | | | | |
| Financial assets | (3,188.2) | (396.6) | (4,103.9) | 433.8 | (1,056.2) | 969.7 |
| Trade receivable | (248.1) | (827.9) | (1,368.6) | (673.6) | (386.5) | (317.0) |
| Revenue from the sale of decommissioned cars, net of taxes | 5,308.0 | 7,833.6 | 13,875.6 | 19,185.0 | 22,183.2 | 7,140.6 |
| Purchases of cars (see supplemental disclosure below) | (7,366.9) | (18,621.0) | (23,362.4) | (25,211.7) | (26,951.4) | (7,265.6) |
| Escrow deposits | (8.1) | (6.8) | (32.4) | 29.2 | 2.6 | (0.5) |
| Taxes recoverable | (266.9) | (187.7) | (310.3) | 133.1 | (337.1) | (61.7) |
| Prepaid expenses | (11.6) | 92.2 | (24.3) | 21.4 | (8.1) | (507.4) |
| Other assets | 85.1 | (475.4) | (260.6) | (116.7) | 72.1 | (77.8) |
| Increase (decrease) in liabilities: | | | | | | |
| Accounts payable (except car manufacturers) | 109.3 | 230.9 | 116.4 | 58.2 | 7.9 | 16.2 |
| Social and labor obligations | 57.7 | (18.0) | (170.0) | (234.0) | (267.1) | 37.9 |
| Income tax and social contribution | 124.0 | 92.8 | 314.9 | 722.6 | 443.8 | 201.5 |
| Insurance premium | (93.2) | 50.9 | 36.6 | 18.2 | (19.7) | 6.2 |
| Other liabilities | (71.3) | 271.8 | (82.4) | (175.1) | (130.3) | (51.9) |
| Cash provided by (used in) operating activities | (2,641.7) | (6,326.2) | (4,902.8) | 6,533.8 | 8,180.8 | 3,815.3 |
| Income tax and social contribution paid | (307.1) | (83.4) | (130.2) | (487.5) | (477.3) | (33.4) |
| Interest on loans, financing and debentures paid | (372.9) | (2,349.3) | (4,804.4) | (5,295.0) | (5,434.5) | (1,543.2) |
| Payment of interest on credit assignment by suppliers | | (6.2) | (9.9) | (19.1) | (14.8) | (2.4) |
| Lease interest paid | (49.7) | (61.5) | (71.9) | (81.9) | (107.7) | (32.1) |
| Net cash provided by (used in) operating activities | (3,371.4) | (8,826.6) | (9,919.2) | 650.3 | 2,146.5 | 2,204.2 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | | | | | |
| (Investments) withdraw in marketable securities | - | - | - | - | - | - |
| Acquisition of investment, goodwill and fair value surplus | (3.6) | (11.5) | (4.2) | (8.0) | (1.4) | (14.8) |
| Additions to property and equipment and intangible, net | (143.4) | (352.8) | (387.4) | (445.0) | (435.4) | (89.0) |
| Acquisition of vehicles for resale | | (86.3) | | | | |
| Purchases of other property and equipment and addition of intangible assets | | 1,752.5 | | | | |
| Amount received for the sale of investment | | | 581.0 | 0.9 | - | 172.9 |
| Cash received on sale of asset held for sale | | 3,220.5 | | | | |
| Net cash provided by (used in) investing activities | (147.0) | 4,522.4 | 189.4 | (452.1) | (436.8) | 69.1 |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | | | | | |
| Loans and financings: | | | | | | |
| Proceeds | 3,098.0 | 1,289.4 | 5,981.7 | 4,645.1 | 2,507.2 | 685.2 |
| Repayment | (1,395.8) | (820.2) | (3,899.5) | (7,353.9) | (2,772.2) | (1,561.3) |
| Debentures | | | | | | |
| Proceeds | 498.1 | 9,051.2 | 6,454.0 | 10,867.0 | 9,183.7 | - |
| Repayment | (383.1) | (728.6) | (1,408.5) | (4,680.3) | (10,388.1) | (718.4) |
| Lease liability: | | | | | | |
| Repayment | (144.0) | (187.3) | (249.3) | (284.3) | (301.3) | (73.8) |
| Capital payment - with subscription of shares | | 116.2 | 4,943.1 | 353.9 | | |
| Payment of suppliers' assignment of credit rights | | (1,649.8) | | | | |
| Amortization of assignment of credit rights | | | (142.0) | (86.6) | (37.7) | (4.5) |
| Other comprehensive results | | (0.3) | | | | |
| Mutual with third parties | | (270.0) | | | | |
| Treasury shares (acquired)/ sold | 4.4 | 4.6 | (314.7) | (795.6) | - | - |
| Expenses with issuance of shares | - | - | - | - | - | - |
| Exercise of stock options with treasury shares, net | (1.3) | 2.5 | (5.1) | (3.3) | - | - |
| Dividends paid | (18.1) | (631.2) | - | - | - | - |
| Interest on own capital | (282.1) | (725.9) | (1,134.6) | (1,294.4) | (1,755.6) | (543.5) |
| Net cash provided by (used in) financing activities | 1,376.1 | 5,450.6 | 10,225.1 | 1,367.6 | (3,564.0) | (2,216.3) |
| Exchange Rate Variation on Cash and Cash Equivalents | | | | 1.9 | 1.3 | (1.3) |
| NET CASH FLOW PROVIDED (USED) IN THE YEAR | (2,142.3) | 1,146.4 | 495.3 | 1,567.7 | (1,853.0) | 55.7 |
| CASH AND EQUIVALENTS: | | | | | | |
| At the beginning of the period | 2,586.4 | 444.1 | 1,505.6 | 2,000.9 | 3,568.6 | 1,705.5 |
| At the end of the period | 444.1 | 1,505.6 | 2,000.9 | 3,568.6 | 1,705.4 | 1,761.2 |
| At the end of the period - held for sale | | 84.9 | | | (10.2) | - |
| INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | (2,142.3) | 1,146.4 | 495.3 | 1,567.7 | (1,853.0) | 55.7 |
| Supplemental disclosure of cash flow information: | | | | | | |
| Cash paid during the period for cars acquisition | | | | | | |
| Cars acquisition in the year/period - renewal | (6,366.9) | (9,317.0) | (19,817.7) | (21,677.1) | (26,318.5) | (7,675.0) |
| Cars acquisition in the year/period - growth | (1,289.0) | (13,222.0) | (6,132.0) | (4,620.2) | - | - |
| Suppliers - automakers: | | | | | | |
| Balance at the end of the year | 1,707.4 | 5,625.3 | 8,212.6 | 9,298.2 | 8,665.3 | 9,074.7 |
| Balance at the beginning of the year | (1,418.4) | (1,707.4) | (5,625.3) | (8,212.6) | (9,298.2) | (8,665.3) |
| Cash paid for cars purchased | (7,366.9) | (18,621.0) | (23,362.4) | (25,211.7) | (26,951.4) | (7,265.6) |

23 – Glossary and other information

- **Adjustment to present value:** Adjustment do present value of the financial investment contracted in the business combination of Companhia de Locação das Américas.
- **Adjustment to recoverable value:** Adjustment to the recoverable value of assets based on the review of estimates of the realizable selling price
- **Adjusted Results:** Refers to the adjusted result of expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Seminovos assets that were sold.
- **Average Rented Fleet:** In the Car Rental division it is the number of daily rentals in the period divided by the number of days in the period. In the Fleet Rental is the actual number of cars rented.
- **Business combination one-offs:** refers to expenses specifically related to the integration process with Locamerica and the carve-out of the Car Rental and Seminovos assets that were sold.
- **CAGR:** Compounded annual growth rate.
- **CAPEX:** Capital expenditure.
- **Carrying Cost of Cash:** Consists of the cost to maintain minimum cash position. This is the difference between the average rate of fundraising and the average rate of investment.
- **Car depreciation:** Depreciation is calculated based on the expectation of the future sale price net of the selling expenses. The amount to be depreciated is the positive difference between the acquisition price of the vehicle and its estimated residual value. Depreciation is calculated as long as the assets' estimated residual value does not exceed its accounting value. Depreciation is recognized during the estimated life cycle of each asset. In the Car Rental and Fleet Rental divisions, depreciation method used is linear. The residual value is the estimated sale price net of the estimated selling expense.
- **Depreciated cost of pre-owned cars sales (book value):** Consists of the acquisition value of vehicles, depreciated up to the date of sale.
- **EBITDA:** is the net income of the period, added by the income tax, net financial expenses, depreciation, amortization, and exhaustions, as defined by CVM instruction 156/22.
- **EBITDA Margin:** EBITDA divided by the net revenues.
- **EBIT:** is the net income of the period added by the income tax and net financial expense.
- **EBIT Margin:** EBIT divided by the rental net revenue.
- **GF:** refers to the Fleet Rental division.
- **IFRS 16:** As of January 1, 2019, all companies had to adapt to the new rules of IFRS 16. Lessees now have to recognize the assets of the rights over leased assets and the liabilities of future payments for medium or long-term leases, including operating leases. The major impact we had was on the real estate lease agreements of our locations and stores.
- **LTM:** Last twelve months.
- **MTM:** Mark-to-market of debt and swaps.
- **Net debt:** Short and long-term debts +/- the results from the swap operations, net of the cash, cash equivalents and short-term financial investments. The "net debt" term is a Company's measure and cannot be compared with similar terms used by other companies.
- **Net Investment in cars:** Capital investment in cars acquisition, net of the revenues from selling decommissioned cars.
- **Operating Fleet:** Includes the cars in the fleet from the licensing until they become available for sale.
- **Proforma Results:** It refers to the historical result prepared in a proforma manner to simulate a scenario in which Localiza and Locamerica were already combined and reporting their results on a consolidated basis since 01/01/21, using the same accounting criteria.
- **RAC:** refers to the Car Rental division.
- **ROIC:** Return on invested capital.
- **Royalties:** Amount calculated on the amounts charged in the rental contracts, for the use of the brand and transfer of know-how, in addition to the fees related to the marketing campaigns conducted by Localiza Franchising
- **Swap:** financial transactions carried out made to protect risks associated with FX and basic interest rate variation.
- **Utilization Rate:** it is the number of rental days of the period divided by the fleet available for rental multiplied by the number of days of the period and therefore, it does not include cars being prepared or being decommissioned.

Data: Friday, May 8, 2026.

English (with simultaneous translation into Portuguese)

11am (BRT) | 10am (EDT) | 3pm (BST)

Registration link: [Here](#)

Replay available at ri.localiza.com after the event.

To access the results, please visit [Results Center](#).

For further investor relations information, please visit the investor relations section of the website at ri.localiza.com.

Contact: (31) 3247-7024 ri.localiza.com

Information for the press: InPress Porter Novelli: Ana Rachid - ana.rachid@inpresspni.com.br 31 99199-2209

This release contains summarized information, with no intention of being complete and must not be considered by shareholders or potential investors as an investment recommendation. Information on Localiza, its activities, its economic and financial situation and the inherent risks associated with its business, as well as its financial statements, can be obtained from Localiza's website (ri.localiza.com).



(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Shareholders
Localiza Rent a Car S.A.

Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2026, comprising the balance sheet at that date and the statements of income, comprehensive income, changes in equity and cash flows for the quarter then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and of the consolidated interim accounting information in accordance with CPC 21 and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Localiza Rent a Car S.A.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the quarter ended March 31, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the individual parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, May 7, 2026

A handwritten signature in black ink, which appears to read 'PricewaterhouseCoopers', is written over a light blue circular stamp.

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Guilherme Campos e Silva
Contador CRC 1SP218254/O-1

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Company Information / Capital

| Number of Shares (Units) | 03/31/2026 |
|-------------------------------------|-------------------|
| Paid-In Capital | |
| Common Shares | 1,082,620,720 |
| Preferred Shares | 41,638,625 |
| Total | 1,124,259,345 |
| Treasury Shares | |
| Common Shares | 28,038,465 |
| Preferred Shares | 1,082,149 |
| Total | 29,120,614 |

Individual Financial Statements / Balance Sheet – Assets**(in BRL thousand)**

| Code | Description | Current Quarter 03/31/2026 | Prior Year 12/31/2025 |
|---------------|---|---------------------------------------|----------------------------------|
| 1 | Total assets | 69,651,499 | 69,605,003 |
| 1.01 | Current assets | 13,691,308 | 12,760,903 |
| 1.01.01 | Cash and cash equivalents | 1,042,016 | 1,100,848 |
| 1.01.02 | Financial assets | 3,874,263 | 4,773,346 |
| 1.01.02.01 | Financial assets at fair value through profit or loss | 1,060,947 | 477,680 |
| 1.01.02.03 | Financial assets at amortized cost | 2,813,316 | 4,295,666 |
| 1.01.03 | Trade receivables | 3,106,040 | 2,879,439 |
| 1.01.03.01 | Clients | 3,106,040 | 2,879,439 |
| 1.01.06 | Recoverable taxes | 330,449 | 328,364 |
| 1.01.08 | Other current assets | 5,338,540 | 3,678,906 |
| 1.01.08.01 | Non-current assets available for sale | 2,790,603 | 2,597,129 |
| 1.01.08.01.01 | Cars decommissioned for fleet renewal | 2,790,603 | 2,597,129 |
| 1.01.08.03 | Other | 2,547,937 | 1,081,777 |
| 1.01.08.03.01 | Dividends receivable | 1,229,757 | 307,518 |
| 1.01.08.03.02 | Derivative financial instruments | 310,274 | 300,561 |
| 1.01.08.03.03 | Other | 879,504 | 473,698 |
| 1.01.08.03.04 | Non-current assets held for sale | 128,402 | 0 |
| 1.02 | Non-current assets | 55,960,191 | 56,844,100 |
| 1.02.01 | Long-term assets | 2,854,525 | 2,682,854 |
| 1.02.01.01 | Financial assets at fair value through profit or loss | 495 | 661 |
| 1.02.01.03 | Financial assets at amortized cost | 1,121,057 | 1,089,911 |
| 1.02.01.03.01 | Linked bank certificates of deposit | 1,249,092 | 1,239,632 |
| 1.02.01.03.03 | (-) Present value adjustment | -128,035 | -149,721 |
| 1.02.01.04 | Trade receivables | 8,132 | 16,290 |
| 1.02.01.04.01 | Clients | 8,132 | 16,290 |
| 1.02.01.07 | Deferred taxes | 300,794 | 357,590 |
| 1.02.01.07.01 | Deferred income tax and social contribution | 300,794 | 357,590 |
| 1.02.01.10 | Other non-current assets | 1,424,047 | 1,218,402 |
| 1.02.01.10.03 | Escrow deposits | 212,890 | 211,723 |
| 1.02.01.10.04 | Derivative financial instruments | 831,086 | 675,950 |
| 1.02.01.10.05 | Recoverable taxes | 369,611 | 319,552 |
| 1.02.01.10.07 | Other non-current assets | 10,460 | 11,177 |
| 1.02.02 | Investments | 9,585,931 | 10,891,149 |
| 1.02.02.01 | Equity investments | 9,585,931 | 10,891,149 |
| 1.02.02.01.02 | Investments in subsidiaries | 9,585,931 | 10,891,149 |
| 1.02.03 | Property and equipment | 34,911,704 | 34,544,404 |
| 1.02.03.01 | Property and equipment in use | 33,647,232 | 33,236,218 |
| 1.02.03.02 | Leased right-of-use | 1,264,472 | 1,308,186 |
| 1.02.04 | Intangible assets | 8,608,031 | 8,725,693 |
| 1.02.04.01 | Intangible assets | 8,608,031 | 8,725,693 |

Individual Financial Statements / Balance Sheet – Liabilities**(in BRL thousand)**

| Code | Description | Current Quarter 03/31/2026 | Prior Year 12/31/2025 |
|---------------|---|---------------------------------------|----------------------------------|
| 2 | Total liabilities | 69,651,499 | 69,605,003 |
| 2.01 | Current liabilities | 12,385,456 | 12,383,066 |
| 2.01.01 | Payroll and related taxes | 569,274 | 436,540 |
| 2.01.02 | Suppliers | 8,367,108 | 8,366,374 |
| 2.01.04 | Loans and financing | 1,747,608 | 1,769,853 |
| 2.01.04.01 | Loans and financing | 983,301 | 982,234 |
| 2.01.04.02 | Debentures | 764,307 | 787,619 |
| 2.01.05 | Other payables | 1,701,466 | 1,810,299 |
| 2.01.05.02 | Other | 1,701,466 | 1,810,299 |
| 2.01.05.02.01 | Dividends and interest on capital payable | 494,762 | 480,521 |
| 2.01.05.02.05 | Derivative financial instruments | 203,379 | 282,403 |
| 2.01.05.02.06 | Lease liability | 241,640 | 252,116 |
| 2.01.05.02.07 | Other current liabilities | 761,685 | 795,259 |
| 2.02 | Non-current liabilities | 30,956,431 | 31,686,538 |
| 2.02.01 | Loans and financing | 28,753,817 | 29,614,959 |
| 2.02.01.01 | Loans and financing | 5,949,210 | 6,197,535 |
| 2.02.01.02 | Debentures | 22,804,607 | 23,417,424 |
| 2.02.02 | Other payables | 1,663,426 | 1,538,926 |
| 2.02.02.02 | Other | 1,663,426 | 1,538,926 |
| 2.02.02.02.03 | Other non-current liabilities | 1,255,855 | 1,283,561 |
| 2.02.02.02.05 | Derivative financial instruments | 269,897 | 125,644 |
| 2.02.02.02.06 | Other non-current liabilities | 137,674 | 129,721 |
| 2.02.04 | Provisions | 539,188 | 532,653 |
| 2.02.04.01 | Provision for tax, social security, labor and civil risks | 539,188 | 532,653 |
| 2.03 | Total shareholders' equity | 26,309,612 | 25,535,399 |
| 2.03.01 | Paid-in capital | 19,854,722 | 19,854,722 |
| 2.03.01.01 | Share capital | 19,973,526 | 19,973,526 |
| 2.03.01.02 | Shares issuance expenses, net of tax | -118,804 | -118,804 |
| 2.03.02 | Capital reserves | 3,138,517 | 3,108,364 |
| 2.03.02.05 | Treasury shares | -1,173,227 | -1,177,323 |
| 2.03.02.07 | Capital reserve | 4,311,744 | 4,285,687 |
| 2.03.04 | Earnings reserves | 2,598,940 | 2,598,940 |
| 2.03.04.01 | Legal reserve | 742,106 | 742,106 |
| 2.03.04.02 | Statutory reserve | 1,856,834 | 1,856,834 |
| 2.03.05 | Retained earnings | 650,104 | 0 |
| 2.03.08 | Other comprehensive income | 67,329 | -26,627 |

Individual Financial Statements / Statement of Income**(in BRL thousand)**

| Code | Description | Current YTD | | Prior YTD |
|---------|--|--------------------------|--------------------------|------------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 | |
| 3.01 | Revenue from sales and/or services | 8,841,881 | | 5,937,556 |
| 3.02 | Cost of sales and/or services | -6,664,725 | | -4,442,681 |
| 3.03 | Gross profit | 2,177,156 | | 1,494,875 |
| 3.04 | Operating income (expenses) | -14,536 | | 94,715 |
| 3.04.01 | Selling expenses | -490,816 | | -356,662 |
| 3.04.02 | General and administrative expenses | -155,368 | | -107,899 |
| 3.04.06 | Equity in the earnings of subsidiaries | 631,648 | | 559,276 |
| 3.05 | Profit before finance income and taxes | 2,162,620 | | 1,589,590 |
| 3.06 | Financial result | -897,747 | | -866,590 |
| 3.06.01 | Financial income | 263,482 | | 133,986 |
| 3.06.02 | Financial expenses | -1,161,229 | | -1,000,576 |
| 3.07 | Profit before taxes on income | 1,264,873 | | 723,000 |
| 3.08 | Income tax and social contribution | -42,977 | | 120,247 |
| 3.08.01 | Current | 0 | | 1,632 |
| 3.08.02 | Deferred | -42,977 | | 118,615 |
| 3.09 | Net income from continuing operations | 1,221,896 | | 843,247 |
| 3.11 | Net income for the quarter | 1,221,896 | | 843,247 |

Individual Financial Statements / Statement of Comprehensive Income**(in BRL thousand)**

| Code | Description | Current YTD | Prior YTD |
|---------|---|--------------------------|--------------------------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 |
| 4.01 | Net income for the quarter | 1,221,896 | 843,247 |
| 4.02 | Other comprehensive income | 93,956 | -291,556 |
| 4.02.01 | Fair value gain (loss) on financial liabilities designated at fair value through profit or loss | 3,593 | 2,197 |
| 4.02.02 | Deferred tax | -1,222 | -747 |
| 4.02.03 | Share in the comprehensive income of subsidiaries | 20,144 | -60,594 |
| 4.02.04 | Cash flow hedge | 84,038 | -352,140 |
| 4.02.05 | Deferred tax on cash flow hedge | -12,597 | 119,728 |
| 4.03 | Comprehensive income for the quarter | 1,315,852 | 551,691 |

Individual Financial Statements / Statement of Cash Flows (Indirect Method)**(in BRL thousand)**

| Code | Description | Current YTD | Prior YTD |
|------------|--|--------------------------|--------------------------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 |
| 6.01 | Net cash generated by (used in) operating activities | 421,253 | -1,010,971 |
| 6.01.01 | Cash from operations | 2,485,505 | 1,770,661 |
| 6.01.01.01 | Net income for the quarter | 1,221,896 | 843,247 |
| 6.01.01.02 | Depreciation and amortization | 889,598 | 644,479 |
| 6.01.01.03 | Gain on the sale or write-off of decommissioned vehicles | -325,169 | -145,750 |
| 6.01.01.04 | Deferred income tax and social contribution | 42,977 | -118,615 |
| 6.01.01.05 | Equity in the earnings of subsidiaries | -631,648 | -559,276 |
| 6.01.01.06 | Provisions for risks | 6,535 | 2,099 |
| 6.01.01.07 | Accrued interest and exchange effects on loans, financing, debt securities and derivatives | 1,102,427 | 948,042 |
| 6.01.01.08 | Accrued lease interest | 42,139 | 42,793 |
| 6.01.01.09 | Allowance for doubtful debts and expected losses and write-off of uncollectible amounts | 34,546 | 27,705 |
| 6.01.01.10 | Provision (reversal) for adjustments to the recoverable value of assets and impairment | 0 | -161 |
| 6.01.01.11 | Profit sharing | 78,648 | 47,870 |
| 6.01.01.12 | Other provisions | 23,556 | 38,228 |
| 6.01.02 | Changes in operating assets and liabilities | -880,529 | -2,141,744 |
| 6.01.02.01 | Financial assets | 889,789 | 663,819 |
| 6.01.02.02 | Trade receivables | -253,703 | 157,571 |
| 6.01.02.03 | Proceeds from the sale of decommissioned cars, net of Taxes | 5,366,990 | 3,288,374 |
| 6.01.02.04 | Acquisition of cars, net of changes in balances with car manufacturers | -6,423,399 | -5,780,137 |
| 6.01.02.05 | Escrow deposits | -925 | 16,010 |
| 6.01.02.06 | Recoverable taxes | -52,144 | -72,192 |
| 6.01.02.07 | Prepaid expenses and motor vehicle taxes – IPVA | -353,048 | -246,412 |
| 6.01.02.08 | Other assets | -48,319 | -52,487 |
| 6.01.02.09 | Suppliers (except automakers) and lease liability | -24,059 | -129,445 |
| 6.01.02.10 | Payroll and related taxes | 57,923 | 36,882 |
| 6.01.02.11 | Income tax and social contribution | 0 | -1,632 |
| 6.01.02.12 | Insurance premiums payables | 6,108 | 9,088 |
| 6.01.02.13 | Other liabilities | -45,742 | -31,183 |
| 6.01.03 | Other | -1,183,723 | -639,888 |
| 6.01.03.02 | Interest on loans, financing, and debt securities paid | -1,153,365 | -616,155 |
| 6.01.03.03 | Lease interest paid | -30,358 | -23,733 |
| 6.02 | Net cash generated by investing activities | 976,163 | 2,120,699 |
| 6.02.01 | Purchase of other property and equipment | -28,482 | -41,018 |
| 6.02.02 | Purchase of intangible assets | -30,676 | -22,721 |
| 6.02.09 | Capital increase in subsidiaries | 0 | 1,672,461 |
| 6.02.10 | Dividends received | 1,035,321 | 511,977 |
| 6.03 | Net cash (used in) financing activities | -1,456,248 | -2,099,851 |
| 6.03.01 | Loans, financing, and debt securities - funding, net of issuance costs | 647,500 | 1,885,057 |

Individual Financial Statements / Statement of Cash Flows (Indirect Method)**(in BRL thousand)**

| Code | Description | Current YTD | Prior YTD |
|---------|---|--------------------------|--------------------------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 |
| 6.03.02 | Loans, financing, and debt securities - amortization and debenture repurchase | -1,491,938 | -3,491,311 |
| 6.03.03 | Lease installments paid | -68,272 | -67,172 |
| 6.03.07 | Interest on equity distributed | -543,538 | -426,425 |
| 6.05 | Decrease in cash and cash equivalents | -58,832 | -990,123 |
| 6.05.01 | Opening balance of cash and cash equivalents | 1,100,848 | 1,652,029 |
| 6.05.02 | Closing balance of cash and cash equivalents | 1,042,016 | 661,906 |

Individual Financial Statements / Statement of Changes in Equity / 01/01/2026 to 03/31/2026**(in BRL thousand)**

| Code | Description | Paid-in Capital | Capital Reserves, Stock Options Granted, and Treasury Shares | Earnings Reserves | Retained earnings | Other Comprehensive Income | Shareholders' equity |
|------------|---|-----------------|---|-------------------|-------------------|-------------------------------|----------------------|
| 5.01 | Opening balances | 19,854,722 | 3,108,364 | 2,598,940 | 0 | -26,627 | 25,535,399 |
| 5.02 | Prior year adjustments | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 19,854,722 | 3,108,364 | 2,598,940 | 0 | -26,627 | 25,535,399 |
| 5.04 | Capital transactions with shareholders | 0 | 30,153 | 0 | -571,792 | 0 | -541,639 |
| 5.04.07 | Interest on equity | 0 | 0 | 0 | -571,792 | 0 | -571,792 |
| 5.04.08 | Stock options and shares granted and recognized | 0 | 25,766 | 0 | 0 | 0 | 25,766 |
| 5.04.09 | Long-term incentive programs – treasury shares | 0 | 3,837 | 0 | 0 | 0 | 3,837 |
| 5.04.10 | Long-term incentive plans – subsidiaries | 0 | 550 | 0 | 0 | 0 | 550 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 1,221,896 | 93,956 | 1,315,852 |
| 5.05.01 | Net income for the quarter | 0 | 0 | 0 | 1,221,896 | 0 | 1,221,896 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | 93,956 | 93,956 |
| 5.05.02.06 | Cumulative translation adjustments - investees abroad | 0 | 0 | 0 | 0 | -12,372 | -12,372 |
| 5.05.02.07 | Cash flow hedge, net of taxes | 0 | 0 | 0 | 0 | 100,127 | 100,127 |
| 5.05.02.08 | Other comprehensive income | 0 | 0 | 0 | 0 | 6,201 | 6,201 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balance | 19,854,722 | 3,138,517 | 2,598,940 | 650,104 | 67,329 | 26,309,612 |

Individual Financial Statements / Statement of Changes in Equity / 01/01/2025 to 03/31/2025**(in BRL thousand)**

| Code | Description | Paid-in Capital | Capital Reserves, Stock Options Granted, and Treasury Shares | Earnings Reserves | Retained earnings | Other Comprehensive Income | Shareholders' equity |
|------------|--|-----------------|---|-------------------|-------------------|-------------------------------|----------------------|
| 5.01 | Opening balances | 17,789,446 | 2,998,648 | 4,890,481 | 0 | 655,523 | 26,334,098 |
| 5.02 | Prior year adjustments | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 17,789,446 | 2,998,648 | 4,890,481 | 0 | 655,523 | 26,334,098 |
| 5.04 | Capital transactions with shareholders | 0 | 27,691 | 0 | -480,916 | 0 | -453,225 |
| 5.04.07 | Interest on equity | 0 | 0 | 0 | -480,916 | 0 | -480,916 |
| 5.04.08 | Stock options and shares granted and recognized | 0 | 26,302 | 0 | 0 | 0 | 26,302 |
| 5.04.09 | Long-term incentive programs – treasury shares | 0 | -146 | 0 | 0 | 0 | -146 |
| 5.04.10 | Long-term incentive programs – treasury shares of subsidiaries | 0 | -37 | 0 | 0 | 0 | -37 |
| 5.04.11 | Long-term incentive plans – subsidiaries | 0 | 1,572 | 0 | 0 | 0 | 1,572 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 843,247 | -291,556 | 551,691 |
| 5.05.01 | Net income for the quarter | 0 | 0 | 0 | 843,247 | 0 | 843,247 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | -291,556 | -291,556 |
| 5.05.02.07 | Cumulative translation adjustments - investees abroad | 0 | 0 | 0 | 0 | -22,550 | -22,550 |
| 5.05.02.08 | Cash flow hedge, net of taxes | 0 | 0 | 0 | 0 | -267,163 | -267,163 |
| 5.05.02.09 | Other comprehensive income | 0 | 0 | 0 | 0 | -1,843 | -1,843 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balance | 17,789,446 | 3,026,339 | 4,890,481 | 362,331 | 363,967 | 26,432,564 |

Individual Financial Statements / Statement of Value Added**(in BRL thousand)**

| Code | Description | Current YTD | | Prior YTD |
|---------------|--|--------------------------|--------------------------|------------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 | |
| 7.01 | Revenue | 9,235,030 | | 6,249,309 |
| 7.01.01 | Cost of sales and services | 9,192,093 | | 6,203,079 |
| 7.01.02 | Other | 22,536 | | 19,659 |
| 7.01.03 | Revenues from construction of own assets | 54,947 | | 54,276 |
| 7.01.04 | Allowance for doubtful debts | -34,546 | | -27,705 |
| 7.02 | Inputs acquired from third parties | -6,052,408 | | -3,944,395 |
| 7.02.01 | Cost of sales and services | -5,713,652 | | -3,691,539 |
| 7.02.02 | Materials, power, third-party services and other | -338,756 | | -253,017 |
| 7.02.03 | Recovery of assets | 0 | | 161 |
| 7.03 | Gross value added | 3,182,622 | | 2,304,914 |
| 7.04 | Retentions | -889,598 | | -644,479 |
| 7.04.01 | Depreciation, amortization, and depletion | -889,598 | | -644,479 |
| 7.05 | Net wealth created | 2,293,024 | | 1,660,435 |
| 7.06 | Wealth received in transfer | 907,337 | | 699,118 |
| 7.06.01 | Equity in the earnings of subsidiaries | 631,648 | | 559,276 |
| 7.06.02 | Financial income | 275,689 | | 139,842 |
| 7.07 | Total wealth for distribution | 3,200,361 | | 2,359,553 |
| 7.08 | Wealth distribution | 3,200,361 | | 2,359,553 |
| 7.08.01 | Personnel | 531,526 | | 418,655 |
| 7.08.01.01 | Salaries and wages | 368,082 | | 275,839 |
| 7.08.01.02 | Benefits | 112,198 | | 96,578 |
| 7.08.01.03 | Government Severance Pay Fund (FGTS) | 24,436 | | 19,540 |
| 7.08.01.04 | Other | 26,810 | | 26,698 |
| 7.08.02 | Taxes, fees, and contributions | 231,636 | | 42,325 |
| 7.08.02.01 | Federal | 63,294 | | -66,692 |
| 7.08.02.02 | State | 153,560 | | 101,497 |
| 7.08.02.03 | Municipal | 14,782 | | 7,520 |
| 7.08.03 | Lenders and lessors | 1,215,303 | | 1,055,326 |
| 7.08.03.01 | Interest | 1,161,229 | | 1,000,576 |
| 7.08.03.02 | Rentals | 41,611 | | 39,910 |
| 7.08.03.03 | Other | 12,463 | | 14,840 |
| 7.08.03.03.01 | Other rentals | 12,463 | | 14,840 |
| 7.08.04 | Shareholders | 1,221,896 | | 843,247 |
| 7.08.04.01 | Interest on capital | 571,792 | | 480,916 |
| 7.08.04.03 | Retained earnings | 650,104 | | 362,331 |

Consolidated Financial Statements / Balance Sheet – Assets**(in BRL thousand)**

| Code | Description | Current Quarter 03/31/2026 | Prior Year 12/31/2025 |
|---------------|---|---------------------------------------|----------------------------------|
| 1 | Total assets | 85,467,583 | 85,566,576 |
| 1.01 | Current assets | 20,143,783 | 19,855,124 |
| 1.01.01 | Cash and cash equivalents | 1,761,162 | 1,705,451 |
| 1.01.02 | Financial assets | 7,903,631 | 8,887,354 |
| 1.01.02.01 | Financial assets at fair value through profit or loss | 2,346,979 | 1,949,703 |
| 1.01.02.03 | Financial assets at amortized cost | 5,556,652 | 6,937,651 |
| 1.01.03 | Trade receivables | 4,242,668 | 3,995,092 |
| 1.01.03.01 | Clients | 4,242,668 | 3,995,092 |
| 1.01.06 | Recoverable taxes | 878,769 | 869,510 |
| 1.01.08 | Other current assets | 5,357,553 | 4,397,717 |
| 1.01.08.01 | Non-current assets available for sale | 3,686,095 | 3,444,850 |
| 1.01.08.01.01 | Cars decommissioned for fleet renewal | 3,686,095 | 3,444,850 |
| 1.01.08.03 | Other | 1,671,458 | 952,867 |
| 1.01.08.03.02 | Derivative financial instruments | 372,869 | 339,031 |
| 1.01.08.03.04 | Other | 1,153,645 | 478,959 |
| 1.01.08.03.05 | Total non-current assets held for sale | 144,944 | 134,877 |
| 1.02 | Non-current assets | 65,323,800 | 65,711,452 |
| 1.02.01 | Long-term assets | 3,391,139 | 3,105,357 |
| 1.02.01.01 | Financial assets at fair value through profit or loss | 495 | 661 |
| 1.02.01.03 | Financial assets at amortized cost | 1,121,057 | 1,092,292 |
| 1.02.01.03.01 | Linked bank certificates of deposit | 1,249,092 | 1,242,013 |
| 1.02.01.03.02 | (-) Present value adjustment | -128,035 | -149,721 |
| 1.02.01.04 | Trade receivables | 13,428 | 16,290 |
| 1.02.01.04.01 | Clients | 13,428 | 16,290 |
| 1.02.01.07 | Deferred taxes | 442,500 | 479,148 |
| 1.02.01.07.01 | Deferred income tax and social contribution | 442,500 | 479,148 |
| 1.02.01.10 | Other non-current assets | 1,813,659 | 1,516,966 |
| 1.02.01.10.03 | Escrow deposits | 242,928 | 241,969 |
| 1.02.01.10.04 | Derivative financial instruments | 958,265 | 792,796 |
| 1.02.01.10.06 | Recoverable taxes | 449,734 | 410,998 |
| 1.02.01.10.07 | Other current assets | 162,732 | 71,203 |
| 1.02.03 | Property and equipment | 53,195,444 | 53,731,841 |
| 1.02.03.01 | Property and equipment in use | 52,109,587 | 52,589,391 |
| 1.02.03.02 | Leased right-of-use | 1,085,857 | 1,142,450 |
| 1.02.04 | Intangible assets | 8,737,217 | 8,874,254 |
| 1.02.04.01 | Intangible assets | 8,737,217 | 8,874,254 |
| 1.02.04.01.02 | Goodwill on acquisition of investments | 8,307,484 | 8,435,886 |
| 1.02.04.01.03 | Other | 429,733 | 438,368 |

Consolidated Financial Statements / Balance Sheet – Liabilities**(in BRL thousand)**

| Code | Description | Current Quarter 03/31/2026 | Prior Year 12/31/2025 |
|---------------|---|---------------------------------------|----------------------------------|
| 2 | Total liabilities | 85,467,583 | 85,566,576 |
| 2.01 | Current liabilities | 16,392,953 | 16,565,051 |
| 2.01.01 | Payroll and related taxes | 644,945 | 508,457 |
| 2.01.02 | Suppliers | 9,760,433 | 9,342,633 |
| 2.01.03 | Taxes payable | 200,276 | 34,752 |
| 2.01.03.01 | Federal taxes payable | 200,276 | 34,752 |
| 2.01.03.01.01 | Income tax and social contribution payable | 200,276 | 34,752 |
| 2.01.04 | Loans and financing | 3,928,352 | 4,585,163 |
| 2.01.04.01 | Loans and financing | 2,870,993 | 3,528,648 |
| 2.01.04.02 | Debentures | 1,057,359 | 1,056,515 |
| 2.01.05 | Other payables | 1,858,947 | 2,094,046 |
| 2.01.05.02 | Other | 1,858,947 | 2,094,046 |
| 2.01.05.02.01 | Dividends and interest on capital payable | 494,762 | 480,521 |
| 2.01.05.02.04 | Other current liabilities | 896,306 | 957,478 |
| 2.01.05.02.05 | Derivative financial instruments | 215,541 | 298,086 |
| 2.01.05.02.06 | Right-of-use lease liability | 237,394 | 253,809 |
| 2.01.05.02.08 | Liabilities related to non-current assets held for sale | 14,944 | 104,152 |
| 2.02 | Non-current liabilities | 42,765,018 | 43,462,513 |
| 2.02.01 | Loans and financing | 38,029,454 | 39,010,175 |
| 2.02.01.01 | Loans and financing | 6,138,454 | 6,511,906 |
| 2.02.01.02 | Debentures | 31,891,000 | 32,498,269 |
| 2.02.02 | Other payables | 1,499,092 | 1,384,441 |
| 2.02.02.02 | Other | 1,499,092 | 1,384,441 |
| 2.02.02.02.03 | Lease liability | 1,016,677 | 1,051,141 |
| 2.02.02.02.04 | Derivative financial instruments | 269,897 | 125,644 |
| 2.02.02.02.07 | Other non-current liabilities | 212,518 | 207,656 |
| 2.02.03 | Deferred taxes | 2,652,393 | 2,492,965 |
| 2.02.03.01 | Deferred income tax and social contribution | 2,652,393 | 2,492,965 |
| 2.02.04 | Provisions | 584,079 | 574,932 |
| 2.02.04.01 | Provision for tax, social security, labor and civil risks | 584,079 | 574,932 |
| 2.03 | Total shareholder's equity | 26,309,612 | 25,539,012 |
| 2.03.01 | Paid-in capital | 19,854,722 | 19,854,722 |
| 2.03.01.01 | Capital | 19,973,526 | 19,973,526 |
| 2.03.01.02 | Shares issuance expenses, net of tax | -118,804 | -118,804 |
| 2.03.02 | Capital reserves | 3,138,517 | 3,108,364 |
| 2.03.02.05 | Treasury shares | -1,173,227 | -1,177,323 |
| 2.03.02.07 | Capital reserves | 4,311,744 | 4,285,687 |
| 2.03.04 | Earnings reserves | 2,598,940 | 2,598,940 |
| 2.03.04.01 | Legal reserve | 742,106 | 742,106 |
| 2.03.04.02 | Statutory reserve | 1,856,834 | 1,856,834 |
| 2.03.05 | Retained earnings | 650,104 | 0 |
| 2.03.08 | Other comprehensive income | 67,329 | -26,627 |
| 2.03.09 | Attributable to non-controlling shareholders | 0 | 3,613 |

Consolidated Financial Statements / Statement of Income**(in BRL thousand)**

| Code | Description | Current YTD | | Prior YTD |
|------------|--|--------------------------|--------------------------|------------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 | |
| 3.01 | Revenue from sales and/or services | 12,284,362 | | 10,139,283 |
| 3.02 | Cost of sales and/or services | -8,949,132 | | -7,268,161 |
| 3.03 | Gross profit | 3,335,230 | | 2,871,122 |
| 3.04 | Operating income (expenses) | -602,296 | | -807,138 |
| 3.04.01 | Selling expenses | -646,703 | | -591,699 |
| 3.04.02 | General and administrative expenses | -238,011 | | -215,439 |
| 3.04.04 | Other operating income | 282,418 | | 0 |
| 3.04.04.01 | Gain (loss) on divestment of subsidiaries | 282,418 | | 0 |
| 3.05 | Profit before finance income and taxes | 2,732,934 | | 2,063,984 |
| 3.06 | Financial result | -1,138,604 | | -1,069,677 |
| 3.06.01 | Financial income | 447,868 | | 351,239 |
| 3.06.02 | Financial expenses | -1,586,472 | | -1,420,916 |
| 3.07 | Profit before taxes on income | 1,594,330 | | 994,307 |
| 3.08 | Income tax and social contribution on profit | -372,434 | | -151,854 |
| 3.08.01 | Current | -201,496 | | -213,406 |
| 3.08.02 | Deferred | -170,938 | | 61,552 |
| 3.09 | Net income from continuing operations | 1,221,896 | | 842,453 |
| 3.11 | Consolidated net income for the quarter | 1,221,896 | | 842,453 |
| 3.11.01 | Attributable to the Company's owners | 1,221,896 | | 843,247 |
| 3.11.02 | Attributable to non-controlling shareholders | 0 | | -794 |
| 3.99 | Earnings per share – (BRL/share) | | | |
| 3.99.01 | Basic earnings per share | | | |
| 3.99.01.01 | Common shares and preferred shares | 1.11582 | | 0.80023 |
| 3.99.02 | Diluted earnings per share | | | |
| 3.99.02.01 | Common shares and preferred shares | 1.10307 | | 0.79117 |

Consolidated Financial Statements / Statement of Comprehensive Income**(in BRL thousand)**

| Code | Description | Current YTD | | Prior YTD |
|---------|---|--------------------------|--------------------------|-----------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 | |
| 4.01 | Consolidated net income for the quarter | 1,221,896 | | 842,453 |
| 4.02 | Other comprehensive income | 93,956 | | -291,556 |
| 4.02.01 | Fair value gain (loss) on financial liabilities designated at fair value through profit or loss | 9,396 | | -2,793 |
| 4.02.02 | Deferred tax | -3,195 | | 950 |
| 4.02.03 | Cumulative translation adjustments - investees abroad | -12,372 | | -22,550 |
| 4.02.04 | Cash flow hedge | 127,501 | | -404,792 |
| 4.02.05 | Deferred tax on cash flow hedge | -27,374 | | 137,629 |
| 4.03 | Comprehensive income for the quarter | 1,315,852 | | 550,897 |
| 4.03.01 | Attributable to the Company's owners | 1,315,852 | | 551,691 |
| 4.03.02 | Attributable to non-controlling shareholders | 0 | | -794 |

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(in BRL thousand)**

| Code | Description | Current YTD | Prior YTD |
|------------|---|--------------------------|--------------------------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 |
| 6.01 | Net cash generated by operating activities | 2,204,247 | 1,059,692 |
| 6.01.01 | Cash provided by operations | 3,725,159 | 3,395,150 |
| 6.01.01.01 | Net income for the quarter | 1,221,896 | 842,453 |
| 6.01.01.02 | Depreciation and amortization | 1,382,732 | 1,262,552 |
| 6.01.01.03 | (Gain) on the sale or write-off of decommissioned cars | -512,008 | -290,601 |
| 6.01.01.04 | Deferred income tax and social contribution | 170,938 | -61,552 |
| 6.01.01.11 | Gain on the sale of subsidiaries | -311,702 | 0 |
| 6.01.01.13 | Provisions for risks | 9,253 | 4,556 |
| 6.01.01.14 | Accrued interest on loans, financing, debt securities and derivatives | 1,515,404 | 1,350,843 |
| 6.01.01.15 | Accrued lease interest | 37,267 | 37,309 |
| 6.01.01.16 | Allowance for doubtful debts and expected losses and write-off of uncollectible amounts | 47,729 | 112,993 |
| 6.01.01.17 | Provision (reversal) for adjustments to the recoverable value of assets and impairment | 124 | -1,980 |
| 6.01.01.18 | Profit sharing | 107,117 | 77,491 |
| 6.01.01.20 | Other | 56,409 | 61,086 |
| 6.01.02 | Changes in operating assets and liabilities | 90,208 | -1,347,340 |
| 6.01.02.01 | Financial assets | 969,694 | 1,599,040 |
| 6.01.02.02 | Trade receivables | -317,034 | 3,490 |
| 6.01.02.03 | Proceeds on the sale of decommissioned cars, net of taxes | 7,140,617 | 5,303,090 |
| 6.01.02.04 | Acquisition of cars, net of changes in balances with car manufacturers | -7,265,574 | -7,777,247 |
| 6.01.02.05 | Escrow deposits | -453 | 15,788 |
| 6.01.02.06 | Recoverable taxes | -61,735 | -68,370 |
| 6.01.02.07 | Prepaid expenses and motor vehicle taxes – IPVA | -507,393 | -465,654 |
| 6.01.02.08 | Other assets | -77,840 | -67,633 |
| 6.01.02.09 | Suppliers (except automakers) and lease liability | 16,166 | -122,711 |
| 6.01.02.10 | Payroll and related taxes | 37,930 | 21,931 |
| 6.01.02.11 | Income tax and social contribution | 201,496 | 213,406 |
| 6.01.02.12 | Insurance premiums | 6,245 | 9,533 |
| 6.01.02.13 | Other liabilities | -51,911 | -12,003 |
| 6.01.03 | Other | -1,611,120 | -988,118 |
| 6.01.03.01 | Income tax and social contribution paid | -33,420 | -143,962 |
| 6.01.03.02 | Interest on loans, financing, debt securities and derivatives paid | -1,543,224 | -815,047 |
| 6.01.03.03 | Interest on assignment of credit rights | -2,396 | -4,668 |
| 6.01.03.04 | Lease interest paid | -32,080 | -24,441 |
| 6.02 | Net cash generated by (used in) investing activities | 69,092 | -96,297 |
| 6.02.01 | Purchase of other property and equipment | -54,159 | -64,625 |
| 6.02.02 | Purchase of intangible assets | -34,869 | -29,909 |
| 6.02.03 | Proceeds from the sale of investment | 172,917 | 0 |
| 6.02.04 | Payments for corporate acquisitions | -14,797 | -1,763 |
| 6.03 | Net cash (used in) financing activities | -2,216,306 | -2,611,609 |

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)**(in BRL thousand)**

| Code | Description | Current YTD | Prior YTD |
|---------|---|--------------------------|--------------------------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 |
| 6.03.01 | Loans, financing, and debt securities - funding, net of issuance costs | 685,174 | 2,396,244 |
| 6.03.02 | Loans, financing, and debt securities - amortization and debenture repurchase | -2,279,662 | -4,495,070 |
| 6.03.03 | Lease installments paid | -73,832 | -72,587 |
| 6.03.04 | Amortization of assignment of credit rights | -4,448 | -13,771 |
| 6.03.08 | Interest on equity distributed | -543,538 | -426,425 |
| 6.04 | Effects of exchange rate changes on cash and cash equivalents | -1,322 | -991 |
| 6.05 | Increase (decrease) in cash and cash equivalents | 55,711 | -1,649,205 |
| 6.05.01 | Opening balance of cash and cash equivalents | 1,705,451 | 3,568,636 |
| 6.05.02 | Closing balance of cash and cash equivalents | 1,761,162 | 1,919,431 |

Consolidated Financial Statements / Statement of Changes in Equity / 01/01/2026 to 03/31/2026**(in BRL thousand)**

| Code | Description | Paid-in Capital | Capital Reserves, Stock Options Granted, and Treasury Shares | Earnings Reserves | Retained earnings | Other Comprehensive Income | Shareholders' equity | Non-controlling Interest | Shareholders' equity Consolidated |
|------------|--|-----------------|---|-------------------|-------------------|-------------------------------|----------------------|-----------------------------|--------------------------------------|
| 5.01 | Opening balances | 19,854,722 | 3,108,364 | 2,598,940 | 0 | -26,627 | 25,535,399 | 3,613 | 25,539,012 |
| 5.02 | Prior year adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 19,854,722 | 3,108,364 | 2,598,940 | 0 | -26,627 | 25,535,399 | 3,613 | 25,539,012 |
| 5.04 | Capital transactions with shareholders | 0 | 30,153 | 0 | -571,792 | 0 | -541,639 | -3,613 | -545,252 |
| 5.04.07 | Interest on equity | 0 | 0 | 0 | -571,792 | 0 | -571,792 | 0 | -571,792 |
| 5.04.08 | Stock options and shares granted and recognized | 0 | 25,766 | 0 | 0 | 0 | 25,766 | 0 | 25,766 |
| 5.04.09 | Long-term incentive programs treasury shares | 0 | 3,837 | 0 | 0 | 0 | 3,837 | 0 | 3,837 |
| 5.04.10 | Long-term incentive program in subsidiaries | 0 | 550 | 0 | 0 | 0 | 550 | 0 | 550 |
| 5.04.11 | Write-off of non-controlling interests – assets held for sale | 0 | 0 | 0 | 0 | 0 | 0 | -3,613 | -3,613 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 1,221,896 | 93,956 | 1,315,852 | 0 | 1,315,852 |
| 5.05.01 | Net income for the quarter | 0 | 0 | 0 | 1,221,896 | 0 | 1,221,896 | 0 | 1,221,896 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | 93,956 | 93,956 | 0 | 93,956 |
| 5.05.02.06 | Cumulative translation adjustments - investees abroad | 0 | 0 | 0 | 0 | -12,372 | -12,372 | 0 | -12,372 |
| 5.05.02.07 | Cash flow hedge, net of taxes | 0 | 0 | 0 | 0 | 100,127 | 100,127 | 0 | 100,127 |
| 5.05.02.08 | Other comprehensive income | 0 | 0 | 0 | 0 | 6,201 | 6,201 | 0 | 6,201 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balance | 19,854,722 | 3,138,517 | 2,598,940 | 650,104 | 67,329 | 26,309,612 | 0 | 26,309,612 |

Consolidated Financial Statements/Statement of Changes in Equity / 01/01/2025 to 03/31/2025**(in BRL thousand)**

| Code | Description | Paid-in Capital | Capital Reserves, Stock Options Granted, and Treasury Shares | Earnings Reserves | Retained earnings | Other Comprehensive Income | Shareholders' equity | Non-controlling Interest | Shareholders' equity Consolidated |
|------------|--|-----------------|---|-------------------|-------------------|-------------------------------|----------------------|-----------------------------|--------------------------------------|
| 5.01 | Opening balances | 17,789,446 | 2,998,648 | 4,890,481 | 0 | 655,523 | 26,334,098 | 8,616 | 26,342,714 |
| 5.02 | Prior year adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 17,789,446 | 2,998,648 | 4,890,481 | 0 | 655,523 | 26,334,098 | 8,616 | 26,342,714 |
| 5.04 | Capital transactions with shareholders | 0 | 27,691 | 0 | -480,916 | 0 | -453,225 | 0 | -453,225 |
| 5.04.07 | Interest on equity | 0 | 0 | 0 | -480,916 | 0 | -480,916 | 0 | -480,916 |
| 5.04.08 | Stock options and shares granted and recognized | 0 | 26,302 | 0 | 0 | 0 | 26,302 | 0 | 26,302 |
| 5.04.09 | Long-term incentive programs treasury shares | 0 | -146 | 0 | 0 | 0 | -146 | 0 | -146 |
| 5.04.10 | Long-term incentive programs with treasury shares of subsidiaries | 0 | -37 | 0 | 0 | 0 | -37 | 0 | -37 |
| 5.04.11 | Long-term incentive program in subsidiaries | 0 | 1,572 | 0 | 0 | 0 | 1,572 | 0 | 1,572 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 843,247 | -291,556 | 551,691 | -794 | 550,897 |
| 5.05.01 | Net income for the quarter | 0 | 0 | 0 | 843,247 | 0 | 843,247 | -794 | 842,453 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | -291,556 | -291,556 | 0 | -291,556 |
| 5.05.02.06 | Cumulative translation adjustments - investees abroad | 0 | 0 | 0 | 0 | -22,550 | -22,550 | 0 | -22,550 |
| 5.05.02.07 | Cash flow hedge, net of taxes | 0 | 0 | 0 | 0 | -267,163 | -267,163 | 0 | -267,163 |
| 5.05.02.08 | Other comprehensive income | 0 | 0 | 0 | 0 | -1,843 | -1,843 | 0 | -1,843 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balance | 17,789,446 | 3,026,339 | 4,890,481 | 362,331 | 363,967 | 26,432,564 | 7,822 | 26,440,386 |

Consolidated Financial Statements / Statement of Value Added**(in BRL thousand)**

| Code | Description | Current YTD | | Prior YTD |
|---------------|---|--------------------------|--------------------------|------------|
| | | 01/01/2026 to 03/31/2026 | 01/01/2025 to 03/31/2025 | |
| 7.01 | Revenue | 13,168,887 | | 10,610,336 |
| 7.01.01 | Cost of sales and services | 12,817,809 | | 10,638,628 |
| 7.01.02 | Other | 339,585 | | 24,591 |
| 7.01.03 | Revenues from construction of own assets | 59,222 | | 60,110 |
| 7.01.04 | Allowance for doubtful debts | -47,729 | | -112,993 |
| 7.02 | Inputs acquired from third parties | -7,984,359 | | -6,190,431 |
| 7.02.01 | Cost of sales and services | -7,624,288 | | -5,818,321 |
| 7.02.02 | Materials, power, third-party services and other | -359,947 | | -374,090 |
| 7.02.03 | Recovery of assets | -124 | | 1,980 |
| 7.03 | Gross value added | 5,184,528 | | 4,419,905 |
| 7.04 | Retentions | -1,382,732 | | -1,262,552 |
| 7.04.01 | Depreciation, amortization, and depletion | -1,382,732 | | -1,262,552 |
| 7.05 | Net wealth created | 3,801,796 | | 3,157,353 |
| 7.06 | Wealth received in transfer | 469,764 | | 367,574 |
| 7.06.02 | Financial income | 469,764 | | 367,574 |
| 7.07 | Total wealth for distribution | 4,271,560 | | 3,524,927 |
| 7.08 | Wealth distribution | 4,271,560 | | 3,524,927 |
| 7.08.01 | Personnel | 712,812 | | 637,514 |
| 7.08.01.01 | Salaries and wages | 507,161 | | 439,211 |
| 7.08.01.02 | Benefits | 144,986 | | 139,358 |
| 7.08.01.03 | Government Severance Pay Fund (FGTS) | 33,248 | | 30,265 |
| 7.08.01.04 | Other | 27,417 | | 28,680 |
| 7.08.02 | Taxes, fees, and contributions | 681,353 | | 550,329 |
| 7.08.02.01 | Federal | 433,071 | | 337,226 |
| 7.08.02.02 | State | 222,633 | | 196,806 |
| 7.08.02.03 | Municipal | 25,649 | | 16,297 |
| 7.08.03 | Lenders and lessors | 1,655,499 | | 1,494,631 |
| 7.08.03.01 | Interest | 1,586,472 | | 1,420,916 |
| 7.08.03.02 | Rentals | 54,423 | | 56,473 |
| 7.08.03.03 | Other | 14,604 | | 17,242 |
| 7.08.03.03.01 | Other rentals | 14,604 | | 17,242 |
| 7.08.04 | Shareholders | 1,221,896 | | 842,453 |
| 7.08.04.01 | Interest on capital | 571,792 | | 480,916 |
| 7.08.04.03 | Retained earnings | 650,104 | | 362,331 |
| 7.08.04.04 | Non-controlling shareholders share in retained earnings | 0 | | -794 |

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

BALANCE SHEET
(In BRL thousand)

ASSETS

| | Note | Individual | | Consolidated | |
|---|-----------|-------------------|-------------------|-------------------|-------------------|
| | | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Current assets | | | | | |
| Cash and cash equivalents | 5 | 1,042,016 | 1,100,848 | 1,761,162 | 1,705,451 |
| Financial assets | 6 | 3,874,263 | 4,773,346 | 7,903,631 | 8,887,354 |
| Trade receivables | 7 | 3,106,040 | 2,879,439 | 4,242,668 | 3,995,092 |
| Dividends receivable | 10.3.1(b) | 1,229,757 | 307,518 | - | - |
| Cars decommissioned for fleet renewal | 12(b) | 2,790,603 | 2,597,129 | 3,686,095 | 3,444,850 |
| Derivative financial instruments | 4.1 | 310,274 | 300,561 | 372,869 | 339,031 |
| Recoverable taxes | 8 | 330,449 | 328,364 | 878,769 | 869,510 |
| Other assets | 9 | 879,504 | 473,698 | 1,153,645 | 478,959 |
| | | 13,562,906 | 12,760,903 | 19,998,839 | 19,720,247 |
| Total non-current assets held for sale | 29 | 128,402 | - | 144,944 | 134,877 |
| Total current assets | | 13,691,308 | 12,760,903 | 20,143,783 | 19,855,124 |
| Non-current assets | | | | | |
| Long-term assets: | | | | | |
| Financial assets | 6 | 1,249,587 | 1,240,293 | 1,249,587 | 1,242,674 |
| (-) Present value adjustment | 6 | (128,035) | (149,721) | (128,035) | (149,721) |
| Trade receivables | 7 | 8,132 | 16,290 | 13,428 | 16,290 |
| Derivative financial instruments | 4.1 | 831,086 | 675,950 | 958,265 | 792,796 |
| Escrow deposits | 19(b) | 212,890 | 211,723 | 242,928 | 241,969 |
| Deferred income tax and social contribution | 20(a) | 300,794 | 357,590 | 442,500 | 479,148 |
| Recoverable taxes | 8 | 369,611 | 319,552 | 449,734 | 410,998 |
| Other assets | 9 | 10,460 | 11,177 | 162,732 | 71,203 |
| Total long-term assets | | 2,854,525 | 2,682,854 | 3,391,139 | 3,105,357 |
| Investments | 10.3 | 9,585,931 | 10,891,149 | - | - |
| Property and equipment | 12(a) | 34,911,704 | 34,544,404 | 53,195,444 | 53,731,841 |
| Intangible assets | 13 | 8,608,031 | 8,725,693 | 8,737,217 | 8,874,254 |
| Total non-current assets | | 55,960,191 | 56,844,100 | 65,323,800 | 65,711,452 |
| Total assets | | 69,651,499 | 69,605,003 | 85,467,583 | 85,566,576 |

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

BALANCE SHEET
(In BRL thousand)

LIABILITIES AND SHAREHOLDERS' EQUITY

| | <u>Note</u> | <u>Individual</u> | | <u>Consolidated</u> | |
|---|-------------|-------------------|-------------------|---------------------|-------------------|
| | | <u>03/31/26</u> | <u>12/31/25</u> | <u>03/31/26</u> | <u>12/31/25</u> |
| Current liabilities | | | | | |
| Suppliers | 14 | 8,367,108 | 8,366,374 | 9,760,433 | 9,342,633 |
| Social and labor obligations | 15 | 569,274 | 436,540 | 644,945 | 508,457 |
| Loans, financing, and debt securities | 16 | 1,747,608 | 1,769,853 | 3,928,352 | 4,585,163 |
| Derivative financial instruments | 4.1 | 203,379 | 282,403 | 215,541 | 298,086 |
| Lease liability | 17 | 241,640 | 252,116 | 237,394 | 253,809 |
| Income tax and social contribution payable | | - | - | 200,276 | 34,752 |
| Dividends and interest on equity | 21(d) | 494,762 | 480,521 | 494,762 | 480,521 |
| Other liabilities | 18 | <u>761,685</u> | <u>795,259</u> | <u>896,306</u> | <u>957,478</u> |
| | | 12,385,456 | 12,383,066 | 16,378,009 | 16,460,899 |
| Total liabilities related to non-current assets held for sale | 29 | - | - | 14,944 | 104,152 |
| Total current liabilities | | 12,385,456 | 12,383,066 | 16,392,953 | 16,565,051 |
| Non-current liabilities | | | | | |
| Loans, financing, and debt securities | 16 | 28,753,817 | 29,614,959 | 38,029,454 | 39,010,175 |
| Derivative financial instruments | 4.1 | 269,897 | 125,644 | 269,897 | 125,644 |
| Lease liability | 17 | 1,255,855 | 1,283,561 | 1,016,677 | 1,051,141 |
| Provisions for risks | 19(a) | 539,188 | 532,653 | 584,079 | 574,932 |
| Deferred income tax and social contribution | 20(a) | - | - | 2,652,393 | 2,492,965 |
| Other liabilities | 18 | <u>137,674</u> | <u>129,721</u> | <u>212,518</u> | <u>207,656</u> |
| Total non-current liabilities | | 30,956,431 | 31,686,538 | 42,765,018 | 43,462,513 |
| Total liabilities | | 43,341,887 | 44,069,604 | 59,157,971 | 60,027,564 |
| Equity | | | | | |
| Share capital | 21 | 19,973,526 | 19,973,526 | 19,973,526 | 19,973,526 |
| Share issuance expenses | | (118,804) | (118,804) | (118,804) | (118,804) |
| Treasury shares | | (1,173,227) | (1,177,323) | (1,173,227) | (1,177,323) |
| Capital reserves | | 4,311,744 | 4,285,687 | 4,311,744 | 4,285,687 |
| Earnings reserves | | 2,598,940 | 2,598,940 | 2,598,940 | 2,598,940 |
| Retained earnings | | 650,104 | - | 650,104 | - |
| Other comprehensive income | | 67,329 | (26,627) | 67,329 | (26,627) |
| Total equity attributable to controlling shareholders | | 26,309,612 | 25,535,399 | 26,309,612 | 25,535,399 |
| Attributable to non-controlling shareholders | | - | - | - | 3,613 |
| Total shareholders' equity | | 26,309,612 | 25,535,399 | 26,309,612 | 25,539,012 |
| Total liabilities and shareholders' equity | | 69,651,499 | 69,605,003 | 85,467,583 | 85,566,576 |

Management's explanatory notes are an integral part of the Interim Financial Statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF INCOME

THREE MONTHS ENDED MARCH 31

(In BRL thousand, except earnings per share)

| | Note | Individual | | Consolidated | |
|---|-------|------------------|------------------|--------------------|--------------------|
| | | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Net revenues | 24 | 8,841,881 | 5,937,556 | 12,284,362 | 10,139,283 |
| Cost of sales and services | 25 | (6,664,725) | (4,442,681) | (8,949,132) | (7,268,161) |
| Gross profit | | 2,177,156 | 1,494,875 | 3,335,230 | 2,871,122 |
| Operating income (expenses): | | | | | |
| Selling | 25 | (490,816) | (356,662) | (646,703) | (591,699) |
| General, administrative, and other expenses | 25 | (155,368) | (107,899) | (238,011) | (215,439) |
| Gain on divestment of subsidiaries | | - | - | 282,418 | - |
| Equity in the earnings of subsidiaries | 10.3 | 631,648 | 559,276 | - | - |
| | | (14,536) | 94,715 | (602,296) | (807,138) |
| Profit before financial result | | 2,162,620 | 1,589,590 | 2,732,934 | 2,063,984 |
| Financial income | 26 | 263,482 | 133,986 | 447,868 | 351,239 |
| Financial expenses | 26 | (1,161,229) | (1,000,576) | (1,586,472) | (1,420,916) |
| Financial (expenses), net | 26 | (897,747) | (866,590) | (1,138,604) | (1,069,677) |
| Profit before income tax and social contribution | | 1,264,873 | 723,000 | 1,594,330 | 994,307 |
| Income tax and social contribution: | 20(b) | | | | |
| Current | | - | 1,632 | (201,496) | (213,406) |
| Deferred | | (42,977) | 118,615 | (170,938) | 61,552 |
| | | (42,977) | 120,247 | (372,434) | (151,854) |
| Net income for the quarter | | 1,221,896 | 843,247 | 1,221,896 | 842,453 |
| Attributable to the shareholders of the Company | | | | 1,221,896 | 843,247 |
| Attributable to non-controlling shareholders | | | | - | (794) |
| Earnings per share: | 22 | | | | |
| Basic | | | | 1.11582 | 0.80023 |
| Diluted | | | | 1.10307 | 0.79117 |

Management's explanatory notes are an integral part of the Interim Financial Statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF COMPREHENSIVE INCOME

THREE MONTHS ENDED MARCH 31

(In BRL thousand)

| | Individual | | Consolidated | |
|--|------------------|------------------|------------------|------------------|
| | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Net income for the quarter | 1,221,896 | 843,247 | 1,221,896 | 842,453 |
| Other comprehensive income | | | | |
| Items that may be reclassified subsequently to profit or loss | | | | |
| Cumulative translation adjustments - investees abroad | - | - | (12,372) | (22,550) |
| Share in the comprehensive income of subsidiaries | 20,144 | (60,594) | - | - |
| Cash flow hedge | 84,038 | (352,140) | 127,501 | (404,792) |
| Deferred tax thereon | (12,597) | 119,728 | (27,374) | 137,629 |
| Gain (loss) from changes in fair value of financial liabilities designated at fair value through profit or loss attributable to changes in credit risk | 3,593 | 2,197 | 9,396 | (2,793) |
| Deferred tax thereon | (1,222) | (747) | (3,195) | 950 |
| Other comprehensive income, net of taxes | 93,956 | (291,556) | 93,956 | (291,556) |
| Total comprehensive income for the quarter | 1,315,852 | 551,691 | 1,315,852 | 550,897 |
| Attributable to the shareholders of the Company | | | 1,315,852 | 551,691 |
| Attributable to non-controlling shareholders | | | - | (794) |

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY THREE MONTHS ENDED MARCH 31 (In BRL thousand)

| Note | Share Capital | | | Capital Reserves | | | Earnings Reserves | | Retained earnings | Other comprehensive income | Total | Non-controlling shareholders | Total net equity |
|--|-------------------|-------------------------|--------------------|------------------|------------------------|--------------------------------|-------------------|-------------------|-------------------|----------------------------|-------------------|------------------------------|-------------------|
| | Share capital | Share Issuance expenses | Treasury shares | Capital reserve | Shares/options granted | Goodwill on share subscription | Legal reserve | Statutory reserve | | | | | |
| As of December 31, 2024 | 17,908,250 | (118,804) | (1,208,002) | 3,827,562 | 246,974 | 132,114 | 648,331 | 4,242,150 | - | 655,523 | 26,334,098 | 8,616 | 26,342,714 |
| Comprehensive income for the quarter | | | | | | | | | | | | | |
| Net income for the quarter | - | - | - | - | - | - | - | - | 843,247 | - | 843,247 | (794) | 842,453 |
| Cumulative translation adjustments of investes abroad | 10.3 | - | - | - | - | - | - | - | - | (22,550) | (22,550) | - | (22,550) |
| Cash flow hedge, net of taxes | | - | - | - | - | - | - | - | - | (267,163) | (267,163) | - | (267,163) |
| Other comprehensive income | | - | - | - | - | - | - | - | - | (1,843) | (1,843) | - | (1,843) |
| Shareholder contributions and distributions | | | | | | | | | | | | | |
| Stock options and shares granted | | - | - | - | 26,302 | - | - | - | - | - | 26,302 | - | 26,302 |
| Long-term incentive programs – treasury shares | | - | - | - | (146) | - | - | - | - | - | (146) | - | (146) |
| Long-term incentive programs – treasury shares of subsidiaries | 10.3 | - | - | - | (37) | - | - | - | - | - | (37) | - | (37) |
| Long-term incentive plans – subsidiaries | 10.3 | - | - | - | 1,572 | - | - | - | - | - | 1,572 | - | 1,572 |
| Allocation of profit for the quarter Interest on equity distribution | 21(d) | - | - | - | - | - | - | - | (480,916) | - | (480,916) | - | (480,916) |
| As of March 31, 2025 | 17,908,250 | (118,804) | (1,208,002) | 3,827,562 | 274,665 | 132,114 | 648,331 | 4,242,150 | 362,331 | 363,967 | 26,432,564 | 7,822 | 26,440,386 |
| As of December 31, 2025 | 19,973,526 | (118,804) | (1,177,323) | 3,827,562 | 329,314 | 128,811 | 742,105 | 1,856,835 | - | (26,627) | 25,535,399 | 3,613 | 25,539,012 |
| Comprehensive income for the quarter | | | | | | | | | | | | | |
| Net income for the quarter | | - | - | - | - | - | - | - | 1,221,896 | - | 1,221,896 | - | 1,221,896 |
| Cumulative translation adjustments of investes abroad | 10.3 | - | - | - | - | - | - | - | - | (12,372) | (12,372) | - | (12,372) |
| Cash flow hedge, net of taxes | | - | - | - | - | - | - | - | - | 100,127 | 100,127 | - | 100,127 |
| Other comprehensive income | | - | - | - | - | - | - | - | - | 6,201 | 6,201 | - | 6,201 |
| Shareholder contributions and distributions | | | | | | | | | | | | | |
| Decrease in share of non-controlling shareholders - Assets held for sale | | - | - | - | - | - | - | - | - | - | - | (3,613) | (3,613) |
| Stock options and shares granted | | - | - | - | 25,766 | - | - | - | - | - | 25,766 | - | 25,766 |
| Long-term incentive programs – treasury shares | | - | - | 4,096 | (157) | (102) | - | - | - | - | 3,837 | - | 3,837 |
| Long-term incentive plans – subsidiaries | 10.3 | - | - | - | 550 | - | - | - | - | - | 550 | - | 550 |
| Allocation of profit for the quarter Interest on equity distribution | 21(d) | - | - | - | - | - | - | - | (571,792) | - | (571,792) | - | (571,792) |
| As of March 31, 2026 | 19,973,526 | (118,804) | (1,173,227) | 3,827,562 | 355,473 | 128,709 | 742,105 | 1,856,835 | 650,104 | 67,329 | 26,309,612 | - | 26,309,612 |

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF CASH FLOWS

THREE MONTHS ENDED MARCH 31 (In BRL thousand)

| | Note | Individual | | Consolidated | |
|--|------------|------------------|--------------------|------------------|------------------|
| | | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Net income for the period | | 1,221,896 | 843,247 | 1,221,896 | 842,453 |
| Adjustments to reconcile net income to cash from operating activities: | | | | | |
| Depreciation and amortization | 25 | 889,598 | 644,479 | 1,382,732 | 1,262,552 |
| Provision / (Reversal) for adjustments to the recoverable value of assets and impairment | 25 | - | (161) | 124 | (1,980) |
| Gain on the sale or write-off of decommissioned vehicles | | (325,169) | (145,750) | (512,008) | (290,601) |
| Deferred income tax and social contribution | 20(b) | 42,977 | (118,615) | 170,938 | (61,552) |
| Equity in the earnings of subsidiaries | 10.3 | (631,648) | (559,276) | - | - |
| Gain on the sale of subsidiaries | 29 | - | - | (311,702) | - |
| Provisions for risks | | 6,535 | 2,099 | 9,253 | 4,556 |
| Accrued interest and exchange effects on loans, financing, debt securities and derivatives | 26 | 1,102,427 | 948,042 | 1,515,404 | 1,350,843 |
| Accrued lease interest | 17 | 42,139 | 42,793 | 37,267 | 37,309 |
| Allowance for doubtful debts and expected losses, and write-off of uncollectible amounts | 25 | 34,546 | 27,705 | 47,729 | 112,993 |
| Profit sharing | 25 | 78,648 | 47,870 | 107,117 | 77,491 |
| Other provisions | | 23,556 | 38,228 | 56,409 | 61,086 |
| Changes in operating assets and liabilities: | | | | | |
| Financial assets | | 889,789 | 663,819 | 969,694 | 1,599,040 |
| Trade receivables | | (253,703) | 157,571 | (317,034) | 3,490 |
| Proceeds from sale of decommissioned cars, net of taxes | 24 | 5,366,990 | 3,288,374 | 7,140,617 | 5,303,090 |
| Acquisition of vehicles, net of change in the balance payable to vendors | | (6,423,399) | (5,780,137) | (7,265,574) | (7,777,247) |
| Escrow deposits | | (925) | 16,010 | (453) | 15,788 |
| Recoverable taxes | | (52,144) | (72,192) | (61,735) | (68,370) |
| Prepaid expenses and motor vehicle taxes – IPVA | | (353,048) | (246,412) | (507,393) | (465,654) |
| Other assets | | (48,319) | (52,487) | (77,840) | (67,633) |
| Suppliers (except automakers) and leased right-of-use | | (24,059) | (129,445) | 16,166 | (122,711) |
| Payroll and related taxes | | 57,923 | 36,882 | 37,930 | 21,931 |
| Income tax and social contribution | 20(b) | - | (1,632) | 201,496 | 213,406 |
| Insurance premiums for transfers | | 6,108 | 9,088 | 6,245 | 9,533 |
| Other liabilities | | (45,742) | (31,183) | (51,911) | (12,003) |
| Net cash generated by (used in) operations | | 1,604,976 | (371,083) | 3,815,367 | 2,047,810 |
| Income tax and social contribution paid | | - | - | (33,420) | (143,962) |
| Interest on loans, financing, debt securities and derivatives paid | 4.1 and 16 | (1,153,365) | (616,155) | (1,543,224) | (815,047) |
| Interest on assignment of credit rights | | - | - | (2,396) | (4,668) |
| Lease interest paid | | (30,358) | (23,733) | (32,080) | (24,441) |
| Net cash generated by (used in) operating activities | | 421,253 | (1,010,971) | 2,204,247 | 1,059,692 |
| Cash flow from investing activities: | | | | | |
| Purchase of other property and equipment | 12(a) | (28,482) | (41,018) | (54,159) | (64,625) |
| Purchase of intangible assets | 13 | (30,676) | (22,721) | (34,869) | (29,909) |
| Amount receivable for the sale of investment | | - | - | 172,917 | - |
| Capital reduction in subsidiaries | 10.3 | - | 1,672,461 | - | - |
| Dividends received | 10.3.1 (b) | 1,035,321 | 511,977 | - | - |
| Payment for corporate acquisitions | | - | - | (14,797) | (1,763) |
| Net cash generated by (used in) investing activities | | 976,163 | 2,120,699 | 69,092 | (96,297) |

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF CASH FLOWS

THREE MONTHS ENDED MARCH 31 (In BRL thousand)

| | Note | Individual | | Consolidated | |
|---|------|--------------------|--------------------|--------------------|--------------------|
| | | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Cash flow from financing activities: | | | | | |
| Loans, financing, and debt securities: | | | | | |
| | 16 | | | | |
| Funding, net of funding costs | | 647,500 | 1,885,057 | 685,174 | 2,396,244 |
| Amortizations | | (1,491,938) | (3,491,311) | (2,279,662) | (4,495,070) |
| Lease installments paid | | (68,272) | (67,172) | (73,832) | (72,587) |
| Amortization of assignment of credit rights | | - | - | (4,448) | (13,771) |
| Interest on equity paid | | (543,538) | (426,425) | (543,538) | (426,425) |
| Net cash used in financing activities | | (1,456,248) | (2,099,851) | (2,216,306) | (2,611,609) |
| Effects of exchange rate changes on cash and cash equivalents | | - | - | (1,322) | (991) |
| Increase (decrease) in cash and cash equivalents, net | | (58,832) | (990,123) | 55,711 | (1,649,205) |
| Balance of cash and cash equivalents: | | | | | |
| | 5 | | | | |
| At the beginning of the period | | 1,100,848 | 1,652,029 | 1,705,451 | 3,568,636 |
| At the end of the period | | 1,042,016 | 661,906 | 1,761,162 | 1,919,431 |
| Increase (decrease) in cash and cash equivalents, net | | (58,832) | (990,123) | 55,711 | (1,649,205) |

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

STATEMENT OF VALUE ADDED

THREE MONTHS ENDED MARCH 31

(In BRL thousand)

| | Note | Individual | | Consolidated | |
|---|-------|--------------------|--------------------|--------------------|--------------------|
| | | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Revenues: | | | | | |
| Gross revenues net of discounts | | 9,192,093 | 6,203,079 | 12,817,809 | 10,638,628 |
| Revenues from the construction of assets | | 54,947 | 54,276 | 59,222 | 60,110 |
| Allowance for doubtful debts and write-off of uncollectible amounts | 25 | (34,546) | (27,705) | (47,729) | (112,993) |
| Other income | | 22,536 | 19,659 | 339,585 | 24,591 |
| Total revenues | | 9,235,030 | 6,249,309 | 13,168,887 | 10,610,336 |
| Costs and expenses - third parties: | | | | | |
| Materials, power, third-party services and other | | (338,756) | (253,017) | (359,947) | (374,090) |
| Car rental costs and residual value of written-off vehicles | | (5,713,652) | (3,691,539) | (7,624,288) | (5,818,321) |
| Provision for adjustments to recoverable value of assets | 25 | - | 161 | (124) | 1,980 |
| Total costs and expenses - third parties | | (6,052,408) | (3,944,395) | (7,984,359) | (6,190,431) |
| Gross value added | | 3,182,622 | 2,304,914 | 5,184,528 | 4,419,905 |
| Depreciation and amortization | 25 | (889,598) | (644,479) | (1,382,732) | (1,262,552) |
| Net wealth generated | | 2,293,024 | 1,660,435 | 3,801,796 | 3,157,353 |
| Wealth received in transfer: | | | | | |
| Financial income | 26 | 275,689 | 139,842 | 469,764 | 367,574 |
| Equity in the earnings of subsidiaries | 10.3 | 631,648 | 559,276 | - | - |
| Wealth to be distributed | | 3,200,361 | 2,359,553 | 4,271,560 | 3,524,927 |
| Wealth distribution | | | | | |
| Personnel | | | | | |
| - Compensation | | 368,082 | 275,839 | 507,161 | 439,211 |
| - Benefits | | 112,198 | 96,578 | 144,986 | 139,358 |
| - FGTS | | 24,436 | 19,540 | 33,248 | 30,265 |
| - Other | | 26,810 | 26,698 | 27,417 | 28,680 |
| Taxes, fees, and contributions | | | | | |
| - Federal | | 63,294 | (66,692) | 433,071 | 337,226 |
| - State | | 153,560 | 101,497 | 222,633 | 196,806 |
| - Municipal | | 14,782 | 7,520 | 25,649 | 16,297 |
| Remuneration of debt | | | | | |
| - Financial expenses | 26 | 1,161,229 | 1,000,576 | 1,586,472 | 1,420,916 |
| - Real estate lease | 25 | 41,611 | 39,910 | 54,423 | 56,473 |
| - Other leases | 17 | 12,463 | 14,840 | 14,604 | 17,242 |
| Remuneration of equity | | | | | |
| - Interest on equity | 21(d) | 571,792 | 480,916 | 571,792 | 480,916 |
| - Retained earnings | | 650,104 | 362,331 | 650,104 | 362,331 |
| - Attributable to non-controlling shareholders | | - | - | - | (794) |
| Wealth distributed and retained | | 3,200,361 | 2,359,553 | 4,271,560 | 3,524,927 |

Management's notes are an integral part of these financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)

1. OPERATIONS

Localiza Rent a Car S.A. ("Localiza", "Company", or "Parent Company"), with a registered address at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in Belo Horizonte, State of Minas Gerais, was registered as a Brazilian publicly-held corporation in May 2005 and is listed on the B3 S.A. – Brasil, Bolsa, Balcão ("B3") Novo Mercado segment, the highest corporate governance level in the Brazilian capital market. Localiza's shares are traded under the ticker symbol RENT3.

The main activities of Localiza and its subsidiaries ("Group" or "Consolidated") are car rentals, which includes granting franchises, and fleet rentals. Localiza and its subsidiaries sell their decommissioned vehicles thereby optimizing cash generation to renew their fleet.

As of March 31, 2026, the Group, including franchisees, in Brazil and abroad, comprising of 690 car rental agencies (unaudited), as follows: (i) 590 agencies in 363 cities in Brazil, of which 516 are operated by Localiza and 74 by franchisees; and (ii) 100 agencies abroad, of which 30 are operated by Localiza Mexico and 70 by franchisees in five other South American countries, located in 43 cities. In addition to its network of locations, the Group owns 265 points of sale distributed in 138 cities in Brazil for decommissioned vehicles.

These individual parent company and consolidated interim financial statements were approved and authorized for disclosure by the Board of Directors on May 7, 2026.

1.1 Reform of Taxes on Consumption

On December 20, 2023, Constitutional Amendment (*Emenda Constitucional*, EC) No. 132 was enacted, establishing the Tax Reform ("Reform") on consumption. The Reform is based on a split VAT ("dual VAT") model – federal (Contribution on Goods and Services - CBS), which will replace PIS and COFINS, and nonfederal (Tax on Goods and Services - IBS), which will replace ICMS and ISS. A Selective Tax (*Imposto Seletivo*, IS) was also created – under federal jurisdiction – which will be levied on the production, extraction, selling or importing of goods and services harmful to health and the environment, as specified by a supplementary law.

On January 16, 2025, Supplementary Law (*Lei Complementar*) 214/2025 was published, regulating part of the Reform, establishing the Tax on Goods and Services (IBS), the Social Contribution on Goods and Services (CBS), and the Selective Tax (IS). This law will still be subject to further regulations before its effective implementation. On January 13, 2026, Supplementary Law No. 227/2026 was enacted. Among other matters, it establishes the IBS Management Committee, sets forth the basis for sharing IBS revenues, and defines the assessment and enforcement procedures for this tax. It also amends Supplementary Law No. 214/2025.

Decree No. 12,955 of April 29, 2026, and CGIBS Resolution No. 6 of April 30, 2026 were published to coordinate the operational implementation of the new tax model among the Federal Government, States, and Municipalities, establishing the regulations governing the CBS and IBS systems.

The year 2026 is a proforma test period and the taxes will only effectively begin to be introduced between 2027 and 2032, during which time the two tax systems (the old and the new) will coexist. Accordingly, there are no impacts from the Tax Reform on the interim financial statements as of March 31, 2026.

Any additional regulations issued after the reporting date will be assessed for their impacts on the financial statements of future periods.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)

2. BASIS OF PREPARATION, PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS, AND SUMMARY OF MAIN ACCOUNTING POLICIES

2.1 Basis of preparation

The Company's interim financial statements, which include the individual parent company and consolidated interim financial statements identified as "Individual" and "Consolidated", were prepared and are presented in accordance with Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting, as issued by the Brazilian Accounting Pronouncements Committee (CPC) and approved by the Brazilian Securities Commission (CVM), as well as with the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB) (currently referred to by the IFRS Foundation as "IFRS® Accounting Standards"), including the interpretations issued by the IFRS Interpretations Committee (IFRIC® Interpretations) or its predecessor, the Standing Interpretations Committee (SIC® Interpretations). All information of significance to the financial statements is disclosed and is consistent with that used by Management in the performance of its duties.

The individual interim financial statements present the accounting for investments in subsidiaries under the equity method, in accordance with the accounting practices adopted in Brazil and by the International Financial Reporting Standards ("IFRS").

The information regarding the basis for preparation and presentation of the interim financial statements, as well as the summary of significant accounting policies, did not present any material changes compared to those disclosed in Note 2 and in the other notes to the annual financial statements for the year ended December 31, 2025 (hereinafter referred to as the "December 31, 2025 financial statements"), made available on February 26, 2026 through the websites www.gov.br/cvm, www.b3.com.br, and www.localiza.com/ri, as also published on March 13, 2026 in the Diário do Comércio de Minas Gerais newspaper and its digital edition on the same date. This information should therefore be read together with the annual financial statements.

3. RECENTLY ISSUED ACCOUNTING STANDARDS AND INTERPRETATIONS

3.1 Accounting standards and interpretations issued recently and adopted by the Company in the current quarter

- Amendments to IFRS 7 and 9 – Financial Instruments:** On May 30, 2024, the IASB issued amendments to IFRS 9 – Financial Instruments and IFRS 7 – Financial Instruments: Disclosure to address recent practical issues, as well as include new requirements applicable to companies in general, not limited to financial institutions. The amendments are the following: (a) clarify the recognition and derecognition date of certain financial assets and liabilities, with a new exception for certain financial liabilities settled through an electronic cash transfer system; (b) clarify and add guidance on how to assess whether a financial asset meets the "solely payments of principal and interest" (SPPI) criterion; (c) add new disclosures for certain instruments with contractual terms that may alter cash flows (such as some financial instruments with characteristics linked to the achievement of ESG goals); (d) update disclosures for equity instruments designated at fair value through other comprehensive income ("FVOCI"). The amendments came into effect as of January 1, 2026.
- Annual Improvements to IFRS Accounting Standards – Volume 11:** The annual improvements are limited to amendments aimed at clarifying the wording of certain International Financial Reporting Standards or correcting minor unintended consequences, omissions, or conflicts among the requirements of the IFRS Accounting Standards. The amendments relate to the following standards:

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)

IFRS 1 – First-time Adoption of International Financial Reporting Standards;
IFRS 7 – Financial Instruments: Disclosure and its Implementation Guidance;
IFRS 9 – Financial Instruments;
IFRS 10 – Consolidated Financial Statements; and
IAS 7 – Statement of Cash Flows.

Effective for annual periods beginning on or after January 1, 2026.

The Company assessed the effects of the amendments and did not identify any material impacts on the interim financial statements.

3.2 Recently issued accounting standards and interpretations not yet adopted by the Company

The following changes to IFRS were issued by the IASB, but were not effective for the period covered by these interim financial statements. The early adoption of the standards, although encouraged by IASB, is not permitted by the CPC.

- IFRS 18 – Presentation and Disclosure in Financial Statements:** This new accounting standard will replace IAS 1 – Presentation of Financial Statements and introduce new requirements aimed at improving the comparability of financial performance among similar entities, while providing more relevant information and greater transparency to users. Although IFRS 18 does not affect the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be widespread, particularly with respect to the presentation of financial performance and the disclosure of Management-defined performance measures within the financial statements.

Management is currently assessing the detailed implications of applying the new standard to the Company's financial statements. Based on a preliminary assessment, the following potential impacts have been identified: a) Although the adoption of IFRS 18 does not impact the Company's net income, it is expected that the grouping of revenue and expense items in the statement of income into new categories will affect how operating results are calculated and disclosed; b) The line items presented in the primary financial statements may change as a result of the principles for aggregation and disaggregation. Additionally, since goodwill must be presented separately on the balance sheet, the Company will disaggregate goodwill and other intangible assets and present them separately on the balance sheet; c) The Company does not expect significant changes in the information currently disclosed in the notes to the financial statements, as the requirement to disclose material information remains unchanged; however, the way in which the information is grouped may change as a result of the aggregation/disaggregation principles. In addition, new significant disclosures will be required for: (i) management-defined performance measures; (ii) disclosure of the nature of certain expense line items presented by function within the operating category of the statement of income; and (iii) in the first year of application of IFRS 18, a reconciliation for each line item of the statement of income between the amounts restated under IFRS 18 and those previously presented under IAS 1. For the statement of cash flows, there will be changes in how interests received and paid are presented. The interest paid will be presented as financing cash flows, and the interest received will be presented as investing cash flows.

The new standard is effective for annual periods beginning on January 1, 2027, with retrospective application; that is, comparative information for the year ended December 31, 2026, will be restated in accordance with IFRS 18.

- IFRS 19 – Subsidiaries Without Public Accountability:** In May 2024, the IASB issued IFRS 19, which allows eligible entities to choose to apply its reduced disclosure requirements while still applying the recognition, measurement, and presentation requirements in other IFRS accounting standards. To be eligible, at the end of the reporting period, an entity must be a subsidiary as defined in IFRS 10 (CPC 36 (R3) – Consolidated Financial Statements), must not have public accountability, and must have a parent company (ultimate or intermediate)

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)

that prepares consolidated financial statements, publicly available, that comply with IFRS Accounting Standards. IFRS 19 will be effective starting January 1, 2027. The Company has been evaluating the effects of the standard and does not expect material impacts.

- **Amendments to IAS 21 – Translation into a Hyperinflationary Presentation Currency:** These narrow-scope amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy. The entity applies the amendments if:
 - i) its functional currency is that of a non-hyperinflationary economy and it translates its financial performance and financial position into the currency of a hyperinflationary economy; or
 - ii) it translates the financial performance and position of a foreign operation whose functional currency is that of a non-hyperinflationary economy into the currency of a hyperinflationary economy.

The amendments aim to enhance the usefulness of the resulting information in a cost-effective manner. Developed in response to stakeholder feedback, these amendments are expected to reduce diversity in practice and provide a clearer basis for reporting in a hyperinflationary currency.

Amendments are effective for annual periods beginning on or after January 1, 2027. The Company has evaluated the effects of the standard and does not expect material impacts.

- **Amendments to Illustrative Examples accompanying IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36, and IAS 37 – “Disclosures of Uncertainties in Financial Statements”:** These amendments include examples illustrating how an entity may apply the requirements of IFRS Accounting Standards to disclose the effects of uncertainties in its financial statements. The examples illustrate how to disclose the impacts of uncertainties in climate-related scenarios; however, the principles and requirements are also applicable to the disclosure of other uncertainties. The examples do not add to or amend the requirements of IFRS Accounting Standards and, therefore, no transition requirements apply. Instead, these examples will accompany the respective IFRS Accounting Standards to which they relate.

The Company does not expect these amendments to have a material impact on its operations or financial statements.

No other IFRS Accounting Standards or IFRIC Interpretations not yet effective are expected to have a significant impact on the Company's financial statements.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)

4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The carrying amounts of financial assets and liabilities are as follows:

| | <u>Note</u> | <u>Individual</u> | | <u>Consolidated</u> | |
|--|-------------|-------------------|-----------------|---------------------|-----------------|
| | | <u>03/31/26</u> | <u>12/31/25</u> | <u>03/31/26</u> | <u>12/31/25</u> |
| Financial assets | | | | | |
| <u>Financial assets at amortized cost</u> | | | | | |
| Cash and cash equivalents | 5 | 982,145 | 1,065,039 | 1,564,440 | 1,601,869 |
| Financial assets | 6 | 3,934,373 | 5,385,577 | 6,677,709 | 8,029,943 |
| Trade receivables | 7 | 3,114,172 | 2,895,729 | 4,256,096 | 4,011,382 |
| Receivables from insurance company | 9 | 362,467 | 300,758 | 376,159 | 308,882 |
| Other receivables from related parties | 9 | 50,574 | 54,850 | - | - |
| Reimbursements receivable | 9 | 455 | 4,986 | 17,173 | 20,709 |
| Consortia quotas | 9 | 964 | 1,408 | 2,841 | 3,120 |
| Investments in restricted accounts | 9 | - | - | 60,182 | 58,314 |
| Proceeds on the disposal of investment | 9 | - | - | 180,049 | - |
| Escrow deposits | 20(b) | 212,890 | 211,723 | 242,928 | 241,969 |
| <u>Financial assets at fair value through profit or loss</u> | | | | | |
| Cash and cash equivalents | 5 | 59,871 | 35,809 | 196,722 | 103,582 |
| Financial assets | 6 | 1,061,442 | 478,341 | 2,347,474 | 1,950,364 |
| Derivative financial instruments | 4.1 | 399,148 | 364,231 | 399,148 | 387,512 |
| Other trade receivables | 9 | 7,857 | 8,954 | 7,857 | 8,954 |
| <u>Financial assets at fair value through other comprehensive income</u> | | | | | |
| Derivative financial instruments | 4.1 | 742,212 | 612,280 | 931,986 | 744,315 |
| Financial liabilities | | | | | |
| <u>Financial liabilities at amortized cost</u> | | | | | |
| Suppliers | 14 | (8,367,108) | (8,366,374) | (9,760,433) | (9,342,633) |
| Loans, financing, and debt securities | 16 | (22,236,639) | (22,912,071) | (33,481,257) | (34,050,484) |
| Lease liability | 17 | (1,497,495) | (1,535,677) | (1,254,071) | (1,304,950) |
| Insurance premiums for transfer | 18 | (139,435) | (133,327) | (145,728) | (139,483) |
| Accounts payable to related parties | 18 | (2,359) | (1,826) | - | - |
| Restricted obligations | 18 | - | - | (63,724) | (61,537) |
| Amounts payable for the acquisition of companies | 18 | - | - | (1,003) | (3,650) |
| Assignment of credit rights | 18 | - | - | (6,181) | (10,601) |
| Dividends and interest on equity | 21(d) | (494,762) | (480,521) | (494,762) | (480,521) |
| <u>Financial liabilities at fair value through profit or loss</u> | | | | | |
| Loans, financing and debt securities | 16 | (8,264,786) | (8,472,741) | (8,476,549) | (9,544,854) |
| Derivative financial instruments | 4.1 | (473,276) | (408,047) | (485,438) | (423,730) |

(a) Risk Management

In the normal course of operations, the Company is exposed to the following risks related to its financial instruments: (i) market risk; (ii) credit risk; and (iii) liquidity risk.

(i) Market Risk

The Company has performed sensitivity tests for adverse scenarios (stressing the CDI rate by 25% or 50% above of the probable scenario), using the following assumptions:

As of March 31, 2026, the Company's consolidated net debt amounted to BRL 30,197,730. This includes BRL 7,235,813 of net floating interest (CDI rate) instruments, and BRL 22,961,917 of fixed interest instruments at an average rate of 12.09% per year. Fixed interest instruments refer mostly to hedging operations (swaps), exchanging rates indexed to the CDI for fixed rates.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)

| Description | Consolidated | | |
|---|----------------------|--------------------------------|---------------------------------|
| | Probable scenario | Scenario I – 25% deterioration | Scenario II – 50% deterioration |
| Net debt as of March 31, 2026 (Note 4(b)) | 30,197,730 | 30,197,730 | 30,197,730 |
| Amounts hedged with a swap to a fixed rate (Note 4.1(b)) | (22,961,917) | (22,961,917) | (22,961,917) |
| Net debt subject to CDI floating rates | 7,235,813 | 7,235,813 | 7,235,813 |
| Effective average annual CDI rate for quarter ended March 31, 2026 | 14.87% | 14.87% | 14.87% |
| Estimated average annual CDI rate, as per probable/ stressed scenarios | 13.97% | 17.46% | 20.96% |
| Effect on financial expenses subject to CDI fluctuations: | | | |
| - As per the effective rate | (1,075,965) | (1,075,965) | (1,075,965) |
| - As per probable scenarios | <u>(1,010,843)</u> | <u>(1,263,373)</u> | <u>(1,516,626)</u> |
| Estimated increase/decrease in financial expenses for the next twelve months | <u>65,122</u> | <u>(187,408)</u> | <u>(440,661)</u> |

The probable scenario for the next 12 months was estimated using an average CDI rate of 13.97%, based on projection data provided by B3¹, compared to an annualized effective rate of 14.87% in the quarter ended March 31, 2026.

(ii) Credit Risk

The maximum exposure to credit risk, based on the net carrying amount of the respective financial assets, is as follows:

| | Individual | | Consolidated | |
|--|-------------------|-------------------|-------------------|-------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Cash and cash equivalents: | | | | |
| At least Aa3 on Moody's scale or the equivalent in other rating agencies | 1,042,016 | 1,100,848 | 1,761,162 | 1,705,451 |
| Total cash and cash equivalents (Note 5) | 1,042,016 | 1,100,848 | 1,761,162 | 1,705,451 |
| Financial assets: | | | | |
| At least Aa3 on Moody's scale or the equivalent in other rating agencies | 4,995,815 | 5,863,918 | 9,025,183 | 9,980,307 |
| Total short-term investments (Note 6) | 4,995,815 | 5,863,918 | 9,025,183 | 9,980,307 |
| Trade receivables: | | | | |
| Trade receivables – customers | 2,137,695 | 1,916,984 | 3,076,480 | 2,847,267 |
| Trade receivables – credit cards: | | | | |
| Aaa on Moody's scale | 63,507 | 180,419 | 64,121 | 181,466 |
| Sundry | 912,970 | 798,326 | 1,115,495 | 982,649 |
| Total trade receivables (Note 7) | 3,114,172 | 2,895,729 | 4,256,096 | 4,011,382 |
| Derivative financial instruments (assets): | | | | |
| At least Aa3 on Moody's scale or the equivalent in other rating agencies | 1,141,360 | 976,511 | 1,331,134 | 1,131,827 |
| Total derivative financial instruments (assets) (Note 4.1) | 1,141,360 | 976,511 | 1,331,134 | 1,131,827 |
| Receivables from insurance company (Note 9) | 362,467 | 300,758 | 376,159 | 308,882 |
| Reimbursements receivable (Note 9) | 455 | 4,986 | 17,173 | 20,709 |
| Consortia quotas (Note 9) | 964 | 1,408 | 2,841 | 3,120 |
| Investments in restricted accounts (Note 9) | - | - | 60,182 | 58,314 |
| Receivables for the disposal of investments (Note 9) | - | - | 180,049 | - |
| Escrow deposits (Note 19(b)) | 212,890 | 211,723 | 242,928 | 241,969 |
| Total other financial assets | 576,776 | 518,875 | 879,332 | 632,994 |
| Total | 10,870,139 | 11,355,881 | 17,252,907 | 17,461,961 |

¹ https://www.b3.com.br/pt_br/market-data-e-indices/servicos-de-dados/market-data/consultas/mercado-de-derivativos/precos-referenciais/taxas-referenciais-bm-fbovespa/

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

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(iii) Liquidity risk

The Company and its subsidiaries manage liquidity and their cash flows periodically to ensure that operating cash generation and available funding, when necessary, are sufficient to meet their commitments. The analysis of the maturities of undiscounted consolidated contractual cash flows of financial liabilities, considering the originally contracted interest rate for each transaction and the CDI rate of 14.65% (source: Brazilian Central Bank²) as of March 31, 2026, is as follows:

| | Individual | | | | | | Total |
|---|-------------------|------------------|-------------------|------------------|------------------|-------------------|-------------------|
| | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 and after | |
| Suppliers | 8,367,108 | - | - | - | - | - | 8,367,108 |
| Debentures | 2,483,215 | 3,602,807 | 8,126,330 | 8,063,721 | 7,703,404 | 8,851,761 | 38,831,238 |
| Working capital | 348,773 | 657,701 | 246,418 | 221,013 | 196,880 | 172,693 | 1,843,478 |
| Real Estate Receivables Certificate ("CRI") | 100,206 | 430,456 | 302,460 | 75,390 | 527,064 | - | 1,435,576 |
| Certificate of Agribusiness Receivables ("CRA") | 26,680 | 54,111 | 415,588 | 45,677 | 91,010 | 90,734 | 723,800 |
| Loans in foreign currency | 159,589 | 1,618,834 | 1,113,789 | 1,061,249 | 31,082 | 684,670 | 4,669,213 |
| Derivative financial instruments | 198,138 | 5,242 | - | 243,434 | - | 26,462 | 473,276 |
| Lease liability | 367,008 | 426,587 | 348,430 | 286,228 | 241,358 | 1,150,370 | 2,819,981 |
| Interest on equity | 494,762 | - | - | - | - | - | 494,762 |
| Other financial liabilities (a) | 141,794 | - | - | - | - | - | 141,794 |
| Total | 12,687,273 | 6,795,738 | 10,553,015 | 9,996,712 | 8,790,798 | 10,976,690 | 59,800,226 |

| | Consolidated | | | | | | Total |
|---|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 onwards | |
| Suppliers | 9,760,433 | - | - | - | - | - | 9,760,433 |
| Assignment of credit rights | 9,694 | 80 | - | - | - | - | 9,774 |
| Debentures | 3,587,117 | 5,028,323 | 10,844,362 | 11,729,283 | 11,790,652 | 11,165,854 | 54,145,591 |
| Working capital | 1,980,124 | 787,574 | 246,418 | 258,931 | 196,880 | 172,693 | 3,642,620 |
| Real Estate Receivables Certificate ("CRI") | 149,030 | 480,543 | 354,487 | 129,006 | 582,184 | 80,795 | 1,776,045 |
| Certificate of Agribusiness Receivables ("CRA") | 26,680 | 54,111 | 415,588 | 45,677 | 91,010 | 90,734 | 723,800 |
| Consortia | 50 | - | - | 2,067 | - | - | 2,117 |
| Loans in foreign currency | 375,579 | 1,618,834 | 1,113,789 | 1,061,249 | 31,082 | 684,670 | 4,885,203 |
| Derivative financial instruments | 210,300 | 5,242 | - | 243,434 | - | 26,462 | 485,438 |
| Lease liability | 333,947 | 386,586 | 304,466 | 240,566 | 194,098 | 753,108 | 2,212,771 |
| Interest on equity | 494,762 | - | - | - | - | - | 494,762 |
| Other financial liabilities (a) | 146,731 | 63,724 | - | - | - | - | 210,455 |
| Total | 17,074,447 | 8,425,017 | 13,279,110 | 13,710,213 | 12,885,906 | 12,974,316 | 78,349,009 |

(a) This refers to insurance premiums to be passed through, amounts payable related to business acquisitions, other accounts payable to related parties, and related obligations (Note 18).

(b) Capital management

The Company's businesses demand intensive long-term capital to finance the fleet, to achieve growth and its renewal strategy. The Company's net debt/ equity and net debt/ fleet value ratios were:

| | Note | Consolidated | |
|---------------------------------------|------|-------------------|-------------------|
| | | 03/31/26 | 12/31/25 |
| Loans, financing, and debt securities | 16 | 41,957,806 | 43,595,338 |
| Derivative financial instruments | 4.1 | (845,696) | (708,097) |
| Cash and cash equivalents | 5 | (1,761,162) | (1,705,451) |
| Financial investments (a) | 6 | <u>9,153,218</u> | <u>10,130,028</u> |
| Net debt | | 30,197,730 | 31,051,762 |
| Equity | | <u>26,309,612</u> | <u>25,539,012</u> |
| Debt ratio (net debt/equity) | | 1.15 | 1.22 |
| Fleet value (b) | 12 | <u>54,527,872</u> | <u>54,759,308</u> |
| Net debt/fleet value | | 0.55 | 0.57 |

(a) Excludes the adjustment to present value (Note 6), as net debt better represents the nominal value of the investment, its redemption value, being consistent with the maturity profile.

(b) Property and equipment - vehicles and vehicles being decommissioned for fleet renewal.

² <https://www.bcb.gov.br/acesoinformacao/legado?url=https:%2F%2Fwww.bcb.gov.br%2Fhtms%2Fselic%2Fselicdiarios.asp>

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

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(c) Fair value of financial instruments

The fair values of financial liabilities at amortized cost in the Company's balance sheet are as follows:

| | Individual | | | |
|---|-------------------|-------------------|-------------------|-------------------|
| | Carrying Amount | | Fair Value | |
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Loans, financing, and debt securities | | | | |
| Debentures | 19,644,616 | 20,344,521 | 19,398,398 | 20,665,389 |
| Working capital | 1,341,025 | 1,290,664 | 1,328,577 | 1,330,266 |
| Real Estate Receivables Certificate ("CRI") | 1,005,733 | 1,020,800 | 988,936 | 1,025,833 |
| Certificate of Agribusiness Receivables ("CRA") | 245,265 | 256,086 | 241,528 | 256,675 |
| Total | 22,236,639 | 22,912,071 | 21,957,439 | 23,278,163 |
| | | | | |
| | Consolidated | | | |
| | Carrying Amount | | Fair Value | |
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Loans, financing, and debt securities | | | | |
| Debentures | 29,024,061 | 29,694,262 | 28,480,227 | 30,016,631 |
| Working capital | 2,988,727 | 2,868,946 | 2,955,638 | 2,908,616 |
| Real Estate Receivables Certificate ("CRI") | 1,221,087 | 1,228,766 | 1,178,131 | 1,216,946 |
| Certificate of Agribusiness Receivables ("CRA") | 245,265 | 256,086 | 241,528 | 256,675 |
| Consortia | 2,117 | 2,424 | 2,117 | 2,424 |
| Total | 33,481,257 | 34,050,484 | 32,857,641 | 34,401,292 |

The other financial instruments recognized in the individual and consolidated financial statements at their amortized cost approximate their respective market values, since the maturity of a substantial part of the balances occurs on dates close to those of the balance sheets.

4.1 Derivative financial instruments and hedge activities

| | Individual | | Consolidated | |
|--------------------------------|------------------|------------------|------------------|------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Foreign currency x BRL (a) | (411,807) | (265,815) | (423,969) | (258,217) |
| CDI x fixed rate (b) | 742,212 | 612,280 | 931,986 | 744,315 |
| IPCA x CDI (c) | 337,679 | 221,999 | 337,679 | 221,999 |
| Total, net | 668,084 | 568,464 | 845,696 | 708,097 |
| Current assets | 310,274 | 300,561 | 372,869 | 339,031 |
| Non-current assets | 831,086 | 675,950 | 958,265 | 792,796 |
| Current liabilities | (203,379) | (282,403) | (215,541) | (298,086) |
| Non-current liabilities | (269,897) | (125,644) | (269,897) | (125,644) |

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(in BRL thousand, unless otherwise stated)

| | <u>Individual</u> | <u>Consolidated</u> |
|---|-----------------------|-----------------------|
| As of December 31, 2025 | 568,464 | 708,097 |
| Adjustment to fair value – profit or loss | (255,731) | (282,769) |
| Adjustment to fair value – other comprehensive income | 84,038 | 127,501 |
| Interest amortization | <u>271,313</u> | <u>292,867</u> |
| As of March 31, 2026 | <u>668,084</u> | <u>845,696</u> |

| | <u>Individual</u> | <u>Consolidated</u> |
|---|-----------------------|-------------------------|
| As of December 31, 2024 | 1,592,299 | 2,060,160 |
| Adjustment to fair value – profit or loss | (114,748) | (263,403) |
| Adjustment to fair value – other comprehensive income | (352,140) | (404,792) |
| Interest amortization | <u>(144,011)</u> | <u>(143,959)</u> |
| As of March 31, 2025 | <u>981,400</u> | <u>1,248,006</u> |

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MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026

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(a) Foreign currency x BRL

As of March 31, 2026, the Company and its subsidiaries had current hedge operations contracted exclusively to mitigate the effects of exchange rate fluctuation on loans in foreign currency from large financial institutions, as follows:

| Company | Classification | Maturity date | Index | Reference Value | Consolidated | | Gain (loss) | Market Value (carrying amount) | | Gain (loss) | Curve x MTM | |
|----------------|-------------------|---------------|--------------------|-----------------|-------------------------|------------------|------------------|--------------------------------|------------------|------------------|------------------|-----------------|
| | | | | | Yield curve | Yield curve | | Long position | Short position | | | |
| | | | Long position | Short position | Notional | Long position | Short position | | Long position | Short position | | |
| Localiza | Fair Value Option | 01/04/2027 | USD + 3.44% | CDI + 0.45% | USD 54,163 thousand | 284,347 | 303,585 | (19,238) | 281,074 | 303,515 | (22,441) | (3,203) |
| Localiza | Fair Value Option | 02/04/2027 | JPY + 2.02% | CDI + 1.90% | JPY 12,004,000 thousand | 394,821 | 403,309 | (8,488) | 389,046 | 403,327 | (14,281) | (5,793) |
| Localiza | Fair Value Option | 11/29/2027 | USD + 5.756% | CDI + 1.30% | USD 50,000 thousand | 266,913 | 301,694 | (34,781) | 266,845 | 301,746 | (34,901) | (120) |
| Localiza | Fair Value Hedge | 10/15/2029 | SOFR 6M + 1.90% | CDI + 0.8395% | USD 200,000 thousand | 1,075,108 | 1,228,574 | (153,466) | 1,058,219 | 1,228,711 | (170,492) | (17,026) |
| Localiza | Fair Value Hedge | 10/15/2029 | SOFR 6M + 1.90% | CDI + 0.86% | USD 172,000 thousand | 924,593 | 1,049,532 | (124,939) | 919,920 | 1,050,077 | (130,157) | (5,218) |
| Localiza | Fair Value Hedge | 10/15/2029 | Euribor 6M + 1.75% | CDI + 1.00% | EUR 89,386 thousand | 548,971 | 589,313 | (40,342) | 547,944 | 589,487 | (41,543) | (1,201) |
| Localiza | Fair Value Option | 03/03/2031 | SOFR + 1.1115% | CDI + 1.15% | USD 125,000 thousand | 657,679 | 656,008 | 1,671 | 658,019 | 656,011 | 2,008 | 337 |
| Localiza Fleet | Fair Value Option | 06/29/2026 | USD + 6.8353% | CDI + 1.30% | USD 40,000 thousand | 213,070 | 223,925 | (10,855) | 211,763 | 223,925 | (12,162) | (1,307) |
| | | | | | | <u>4,365,502</u> | <u>4,755,940</u> | <u>(390,438)</u> | <u>4,332,830</u> | <u>4,756,799</u> | <u>(423,969)</u> | <u>(33,531)</u> |

(b) CDI x fixed rate

Funding at floating interest rates is hedged by cash flows from fluctuations in the benchmark rate ("CDI"), which leads to exposure to cash flow risk due to terms and cashflow amounts. The Company uses at initial hedge accounting designation (CPC 48/IFRS 9) a CDI versus fixed-rate derivative transactions. The characteristics of these transactions on March 31, 2026, are as follows:

| Company | Classification | Maturity ranges | Weighted average rates | | Reference value | Consolidated | | Gain | Market value (carrying amount) | | Gain | Curve x MTM |
|----------------|----------------|------------------|------------------------|----------------|-----------------|-------------------|-------------------|----------------|--------------------------------|-------------------|----------------|----------------|
| | | | Long position %CDI | Short position | | Yield curve | Yield curve | | Long position | Short position | | |
| Localiza | Cash Flow | Apr/26 to Apr/28 | 100.01% CDI | 11.73% | 1,342,211 | 1,773,384 | 1,734,269 | 39,115 | 1,773,389 | 1,699,880 | 73,509 | 34,394 |
| Localiza | Cash Flow | Apr/26 to Oct/30 | 100% CDI | 11.90% | 12,706,200 | 15,462,104 | 15,023,637 | 438,467 | 15,462,104 | 14,793,401 | 668,703 | 230,236 |
| Localiza Fleet | Cash Flow | Apr/26 to Jan/31 | 100% CDI | 12.66% | 5,476,401 | <u>6,305,121</u> | <u>6,204,011</u> | <u>101,110</u> | <u>6,305,121</u> | <u>6,115,347</u> | <u>189,774</u> | <u>88,664</u> |
| | | | | | | <u>23,540,609</u> | <u>22,961,917</u> | <u>578,692</u> | <u>23,540,614</u> | <u>22,608,628</u> | <u>931,986</u> | <u>353,294</u> |

Notes to the Interim Financial Statements

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(c) IPCA x CDI

The Group has derivative financial instruments contracted to swap the interest on IPCA-indexed issuances for their equivalent in CDI, which is the benchmark reference index used by the Company. The specific characteristics of these transactions on March 31, 2026 are as follows:

| Consolidated | | | | | | | | | | | | |
|---------------------|-----------------------|----------------------|---------------------------------------|-----------------------|------------------------|----------------------|-----------------------|--------------------|---------------------------------------|-----------------------|--------------------|--------------------|
| Company | Classification | Maturity date | Weighted average rates | | Reference value | Yield curve | | | Market value (carrying amount) | | | Loss |
| | | | Long position % CDI/ CDI + | Short position | Notional | Long position | Short position | Gain (loss) | Long position | Short position | Gain (loss) | Curve x MTM |
| Localiza | Fair Value Hedge | September 2028 | IPCA + 6.6018% | CDI + 1.06% p.a. | 152,609 | 133,433 | 113,848 | 19,585 | 127,823 | 113,727 | 14,096 | (5,489) |
| Localiza | Fair Value Hedge | April 2029 | IPCA + 7.2101% | CDI + 2.01% p.a. | 515,000 | 627,901 | 553,317 | 74,584 | 595,457 | 553,002 | 42,455 | (32,129) |
| Localiza | Fair Value Option | March 2031 | IPCA + 5.4702% | CDI + 1.99% p.a. | 400,000 | 530,716 | 419,344 | 111,372 | 451,911 | 402,276 | 49,635 | (61,737) |
| Localiza | Fair Value Option | March 2031 | IPCA + 5.4702% | CDI + 1.99% p.a. | 300,000 | 398,037 | 314,508 | 83,529 | 338,930 | 301,707 | 37,223 | (46,306) |
| Localiza | Fair Value Option | March 2031 | IPCA + 5.4702% | CDI + 1.99% p.a. | 300,000 | 398,037 | 314,508 | 83,529 | 338,930 | 301,707 | 37,223 | (46,306) |
| Localiza | Fair Value Option | March 2031 | IPCA + 5.4702% | CDI + 1.99% p.a. | 200,000 | 265,358 | 209,672 | 55,686 | 225,954 | 201,138 | 24,816 | (30,870) |
| Localiza | Fair Value Hedge | July 2031 | IPCA + 4.8250% | CDI + 1.42% p.a. | 164,925 | 145,289 | 114,377 | 30,912 | 125,205 | 114,285 | 10,920 | (19,992) |
| Localiza | Fair Value Hedge | September 2031 | IPCA + 6.5119% | CDI + 2.24% p.a. | 1,100,000 | 1,404,644 | 1,107,683 | 296,961 | 1,254,401 | 1,106,627 | 147,774 | (149,187) |
| Localiza | Fair Value Hedge | December 2031 | IPCA + 8.8670% | CDI + 1.40% p.a. | 700,000 | 825,610 | 842,768 | (17,158) | 816,341 | 842,804 | (26,463) | (9,305) |
| | | | | | | 4,729,025 | 3,990,025 | 739,000 | 4,274,952 | 3,937,273 | 337,679 | (401,321) |

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(in BRL thousand, unless otherwise stated)

5. CASH AND CASH EQUIVALENTS

| | Individual | | Consolidated | |
|--------------------------------------|------------------|------------------|------------------|------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Cash and banks | 83,037 | 60,393 | 108,082 | 75,937 |
| Bank Certificates of Deposit ("CDB") | 505,451 | 435,375 | 933,659 | 832,232 |
| Investments in financial bills | 393,657 | 569,271 | 522,699 | 693,700 |
| Investment fund units | 59,871 | 35,809 | 196,722 | 103,582 |
| Total | 1,042,016 | 1,100,848 | 1,761,162 | 1,705,451 |

As of March 31, 2026, investments in CDBs, financial bills, and fixed-income investment fund units yielded a weighted average return of 103.9% of the Interbank Deposit Certificates ("CDI") rate (104.4% as of December 31, 2025).

Accounting practices and other information related to Cash and cash equivalents (Individual and Consolidated) are not materially different from those disclosed in Note 5 to the financial statements as at December 31, 2025.

6. SHORT-TERM INVESTMENTS

| | Individual | | Consolidated | |
|--------------------------------------|------------------|------------------|------------------|------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Bank Certificates of Deposit ("CDB") | 2,135,377 | 3,433,485 | 4,028,794 | 5,305,925 |
| Investment fund units | 1,061,442 | 478,341 | 2,347,474 | 1,950,364 |
| Investments in financial bills | 677,939 | 862,181 | 1,527,858 | 1,634,107 |
| Linked bank certificates of deposit | 1,249,092 | 1,239,632 | 1,249,092 | 1,239,632 |
| (-) Present value adjustment (a) | (128,035) | (149,721) | (128,035) | (149,721) |
| Total | 4,995,815 | 5,863,918 | 9,025,183 | 9,980,307 |
| Current | 3,874,263 | 4,773,346 | 7,903,631 | 8,887,354 |
| Non-current | 1,121,552 | 1,090,572 | 1,121,552 | 1,092,953 |

(a) Financial investment contracted in the business combination of Companhia de Locação das Américas on June 22, 2022.

As of March 31, 2026, financial investments yielded a weighted average annual return of 104.3% of the CDI rate (103.9% as of December 31, 2025).

The accounting practices and other information related to financial investments (Individual and Consolidated) are not materially different from those disclosed in Note 6 to the financial statements as at December 31, 2025.

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7. TRADE RECEIVABLES

| | Individual | | Consolidated | |
|--|------------------|------------------|------------------|------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Car rental | 1,389,422 | 1,389,696 | 1,397,560 | 1,355,113 |
| Fleet rental | 498,286 | 501,540 | 1,285,960 | 1,379,573 |
| Unbilled revenues | 494,638 | 587,837 | 571,787 | 662,129 |
| Sale of decommissioned cars | 1,083,924 | 760,887 | 1,487,988 | 1,065,761 |
| Sale of equipment and telemetry | - | - | 595 | 31,352 |
| | 3,466,270 | 3,239,960 | 4,743,890 | 4,493,928 |
| Allowance for doubtful debts and expected losses | (352,098) | (344,231) | (487,794) | (482,546) |
| Total | 3,114,172 | 2,895,729 | 4,256,096 | 4,011,382 |
| Current | 3,106,040 | 2,879,439 | 4,242,668 | 3,995,092 |
| Non-current | 8,132 | 16,290 | 13,428 | 16,290 |

The aging list of trade receivables is as follows:

| | Individual | | Consolidated | |
|-------------------------|------------------|------------------|------------------|------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Current | 2,921,055 | 2,700,898 | 3,897,538 | 3,623,045 |
| Up to 30 days past due | 136,669 | 152,101 | 257,273 | 291,454 |
| 31 to 60 days past due | 44,799 | 48,785 | 82,644 | 93,664 |
| 61 to 90 days past due | 36,571 | 36,145 | 55,578 | 61,111 |
| 91 to 180 days past due | 57,363 | 59,913 | 84,342 | 91,169 |
| Over 181 days past due | 269,813 | 242,118 | 366,515 | 333,485 |
| Total | 3,466,270 | 3,239,960 | 4,743,890 | 4,493,928 |

The allowance for doubtful debts and expected losses by maturity is as follows:

| | Individual | | Consolidated | |
|-------------------------|------------------|------------------|------------------|------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Current | (21,361) | (38,993) | (35,049) | (59,263) |
| Up to 30 days past due | (6,681) | (4,747) | (9,821) | (8,175) |
| 31 to 60 days past due | (3,744) | (3,243) | (5,499) | (4,896) |
| 61 to 90 days past due | (4,504) | (3,073) | (5,882) | (3,993) |
| 91 to 180 days past due | (48,572) | (53,653) | (69,538) | (76,679) |
| Over 181 days past due | (267,236) | (240,522) | (362,005) | (329,540) |
| Total | (352,098) | (344,231) | (487,794) | (482,546) |

Changes in the allowance for doubtful debts and expected losses were as follows:

| | Individual | Consolidated |
|----------------------------------|------------------|------------------|
| As of December 31, 2025 | (344,231) | (482,546) |
| Non-current assets held for sale | - | 11,875 |
| Provision, net of reversals | (7,867) | (17,123) |
| As of March 31, 2026 | (352,098) | (487,794) |

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LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)

| | <u>Individual</u> | <u>Consolidated</u> |
|--------------------------------|-------------------|---------------------|
| As of December 31, 2024 | (189,522) | (378,561) |
| Provision, net of reversals | 5,238 | (55,528) |
| As of March 31, 2025 | (184,284) | (434,089) |

The accounting practices and other information related to trade receivables (Individual and Consolidated) are not materially different from those disclosed in Note 7 to the financial statements as at December 31, 2025.

8. RECOVERABLE TAXES

| | <u>Individual</u> | | <u>Consolidated</u> | |
|------------------------------------|-------------------|-----------------|---------------------|------------------|
| | <u>03/31/26</u> | <u>12/31/25</u> | <u>03/31/26</u> | <u>12/31/25</u> |
| PIS and COFINS (a) | 379,295 | 329,137 | 578,544 | 539,972 |
| Income tax and social contribution | 318,036 | 314,196 | 653,297 | 617,287 |
| VAT recoverable | - | - | 90,471 | 115,290 |
| Other taxes | 2,729 | 4,583 | 6,191 | 7,959 |
| Total | 700,060 | 647,916 | 1,328,503 | 1,280,508 |
| Current | 330,449 | 328,364 | 878,769 | 869,510 |
| Non-current | 369,611 | 319,552 | 449,734 | 410,998 |

(a) The Company and certain subsidiaries conducted a review of the tax useful life of specific fleet vehicles through a technical report, pursuant to Article 320 of the Income Tax Regulation (Decree No. 9,580/18). The resultant technical reports indicated a shorter tax useful life of these vehicles. As a result, there was an increase in tax depreciation, tax loss, and carryforwards for social contribution, along with the corresponding recognition of PIS/COFINS tax credits.

9. OTHER CURRENT AND NON-CURRENT ASSETS

| | <u>Individual</u> | | <u>Consolidated</u> | |
|---|-------------------|-----------------|---------------------|-----------------|
| | <u>03/31/26</u> | <u>12/31/25</u> | <u>03/31/26</u> | <u>12/31/25</u> |
| Prepaid expenses | 104,742 | 42,316 | 114,039 | 47,267 |
| IPVA (a) | 290,162 | - | 440,161 | - |
| Receivables from insurance company (b) | 362,467 | 300,758 | 376,159 | 308,882 |
| Proceeds on the disposal of investment (c) | - | - | 89,836 | - |
| Other receivables from related parties (Note 11(a)) | 50,574 | 54,850 | - | - |
| Advance to suppliers | 40,993 | 40,809 | 44,379 | 45,801 |
| Reimbursements receivable | 455 | 4,986 | 17,173 | 20,709 |
| Consortia quotas | 964 | 1,408 | 964 | 1,408 |
| Other current assets | 29,147 | 28,571 | 70,934 | 54,892 |
| Total other current assets | 879,504 | 473,698 | 1,153,645 | 478,959 |
| Investments in restricted accounts (Note 18) | - | - | 60,182 | 58,314 |
| Proceeds on the disposal of investment (c) | - | - | 90,213 | - |
| Prepaid expenses | 2,115 | 1,655 | 2,115 | 1,655 |
| Consortia quotas | - | - | 1,877 | 1,712 |
| Other trade receivables | 7,857 | 8,954 | 7,857 | 8,954 |
| Other non-current assets | 488 | 568 | 488 | 568 |
| Total other non-current assets | 10,460 | 11,177 | 162,732 | 71,203 |

(a) These refer to prepaid Vehicle Ownership Taxes ("IPVA") paid at the beginning of the year for vehicles in the fleet and, monthly for vehicle purchases made during the year, which are amortized in the year from the month of payment and December 2026 or when the sale is completed.

(b) Expenses incurred on claims and receivables from insurance companies related to insurance contracted by customers when they rent cars. The Company acts as an agent in the brokerage of these insurance policies and does not assume the actuarial risk associated with the policies, which is borne entirely by the insurance company. Accordingly, amounts related to claims are recognized against receivables from the insurance company and do not represent the Company's own revenue.

(c) Receivable from the disposal of Voll Soluções em Mobilidade Corporativa S.A. ("Voll"), with maturities in 2027 and 2028, as disclosed in Note 1.3 to the Company's annual financial statements as of December 31, 2025.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

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(in BRL thousand, unless otherwise stated)

10. INVESTMENTS

10.1 Direct and indirect investees

The Company holds direct or indirect interests in subsidiaries, as follows:

| Name | Headquarters | % share in voting capital | | Activity |
|---|---------------------|---------------------------|----------|--|
| | | 03/31/26 | 12/31/25 | |
| Direct subsidiaries | | | | |
| Agile Gestão de Frotas e Serviços S.A. (a) ("Agile") | Belo Horizonte – MG | 100 | 100 | Fleet rental and intermediation in the sale of decommissioned cars |
| Car Assistance Serviços de Administração de Sinistros S.A. ("Car Assistance") | Belo Horizonte – MG | 100 | 100 | Vehicle claims management services for insurance companies |
| Localiza Fleet S.A. ("Localiza Fleet") | Belo Horizonte – MG | 100 | 100 | Fleet rental |
| Localiza Serviços Prime S.A. ("Localiza Prime") | Belo Horizonte – MG | 100 | 100 | Intermediary in the sale of decommissioned cars |
| Localiza Veículos Especiais S.A. (a) ("Localiza Veículos Especiais") | Belo Horizonte – MG | 100 | 100 | Fleet rental |
| Rental Brasil Administração e Participação S.A. ("Rental Brasil") | Belo Horizonte – MG | 100 | 100 | Purchase, sale, and rental of properties for the Group and for third-parties |
| Indirect subsidiaries | | | | |
| Getrak Serviços S.A. ("Getrak") | Belo Horizonte – MG | 100 | 100 | Solutions for tracking and telemetry |
| LLMX Sociedad Anónima de Capital Variable ("Localiza Mexico") | Mexico | 100 | 100 | Car rental |
| MOBI7 Tecnologia em Mobilidade S.A. | Curitiba – PR | 100 | 100 | Solutions for tracking and telemetry |
| MOBI7 Sociedad Anónima de Capital Variable | Mexico | 100 | 100 | Solutions for tracking and telemetry |
| Voll Soluções em Mobilidade Corporativa S.A. ("Voll") (b) | Belo Horizonte – MG | - | 64.6 | Travel and tourism agency services |
| Voll S.A. (b) | Belo Horizonte – MG | - | 64.6 | Travel and tourism agency services |

(a) On August 1, 2025, Agile and Localiza Veículos Especiais became directly controlled as a result of the merger of Locamerica into Localiza.

(b) On November 13, 2025, an agreement was executed to sell the Company's interest in Voll and Voll S.A. The disposal was completed on January 8, 2026 (Note 29).

10.2 Additional information on investments

In 2025, the Company carried out certain corporate reorganizations aimed at simplifying its corporate structure, improving operational efficiency, and consolidating activities.

On April 30, 2025, Localiza Franchising Brasil S.A. was merged into Localiza, as resolved by Localiza's Extraordinary General Meeting.

On June 1, 2025, Localiza received a 43.7% direct interest and a 56.3% indirect interest in Localiza Veículos Especiais through its direct investee Companhia de Locação das Américas ("Locamerica"). Subsequently, on August 1, 2025, following the merger of Locamerica into Localiza, the Company holds a 100% direct interest.

On August 1, 2025, Locamerica was merged into Localiza, as resolved by Localiza's Extraordinary General Meeting. As a result of the merger, all assets and liabilities of Locamerica were transferred to Localiza based on an appraisal report of shareholders' equity at book value issued by an independent advisor. Additionally, the merger resulted in the write-off of Locamerica's income tax and social contribution loss carryforwards, in accordance with the applicable tax legislation, affecting consolidated results in 2025 (Note 21(b) to the December 31, 2025 financial statements).

Further details are available in the notes to the Company's annual financial statements for the year ended December 31, 2025.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026

(in BRL thousand, unless otherwise stated)

10.3 Balance of Investments

| | Localiza Fleet Consolidated | Rental Brasil | Localiza Prime | Car Assistance | Localiza Veículos Especiais | Elimination of CPC06 | | Total |
|--|--------------------------------|------------------|-------------------|----------------|--------------------------------|-----------------------|------------------|-------------------|
| | | | | | | Agile Consolidated | (R2)/IFRS16) (a) | |
| As of December 31, 2025 – investment in subsidiaries | 5,745,307 | 525,669 | 55,525 | 1,666 | 4,383,041 | 121,371 | 78,940 | 10,911,519 |
| Equity in the earnings of investees | 501,429 | 9,476 | 25,622 | 515 | 98,564 | (7,089) | 2,553 | 631,070 |
| Dividends from subsidiaries (supplementary to the mandatory minimum for 2025 and proposed for 2025) – Note 10.3.1 b) | (1,743,553) | (7,169) | (35,421) | (1,425) | (131,607) | (38,385) | - | (1,957,560) |
| Long-term incentive plans – subsidiaries | 545 | - | - | - | 5 | - | - | 550 |
| Cash flow hedge and changes in the fair value of credit risk | 32,516 | - | - | - | - | - | - | 32,516 |
| Cumulative translation adjustments - investees abroad | (12,126) | - | (246) | - | - | - | - | (12,372) |
| As of March 31, 2024 – investment in Subsidiaries | 4,524,118 | 527,976 | 45,480 | 756 | 4,350,003 | 75,897 | 81,493 | 9,605,723 |
| As of December 31, 2025 – capital gains and losses | - | - | - | - | (20,370) | - | - | (20,370) |
| Realization of impairment/gain on property and equipment, net | - | - | - | - | 1,178 | - | - | 1,178 |
| Realization of impairment/gain on intangible assets, net | - | - | - | - | (701) | - | - | (701) |
| Realization of impairment loss from contingencies | - | - | - | - | 101 | - | - | 101 |
| As of March 31, 2026 – capital gains and losses | - | - | - | - | (19,792) | - | - | (19,792) |
| As of March 31, 2026 | 4,524,118 | 527,976 | 45,480 | 756 | 4,330,211 | 75,897 | 81,493 | 9,585,931 |
| As of December 31, 2025 | 5,745,307 | 525,669 | 55,525 | 1,666 | 4,362,671 | 121,371 | 78,940 | 10,891,149 |

(a) Equity in the Earnings of Subsidiaries recorded at the Parent Company, adjusted for rental revenue and depreciation and lease interest, related to the lease contract for the Administrative Headquarters and the Localiza Labs space between Localiza and its subsidiary Rental Brazil.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

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(in BRL thousand, unless otherwise stated)

| | Localiza Fleet Consolidated | Locamerica Consolidated | Rental Brasil | Localiza Prime | Car Assistance | Franchising Brasil | Elimination of CPC 06 (R2)/IFRS16 (a) | Goodwill on acquisition of investments | Total |
|--|--------------------------------|----------------------------|------------------|-------------------|-------------------|-----------------------|---|--|-------------------|
| As of December 31, 2024 – investment in subsidiaries | 5,072,028 | 16,323,892 | 211,880 | 55,384 | 1,285 | 7,151 | 67,553 | 8,330,449 | 30,069,622 |
| Equity in the earnings of investees | 288,949 | 235,402 | 3,711 | 9,474 | 379 | 3,227 | 2,706 | - | 543,848 |
| Capital reduction (b) | - | (1,672,461) | - | - | - | - | - | - | (1,672,461) |
| Dividends from subsidiaries (supplementary to the mandatory minimum for 2024 and proposed for 2024) – Note 10.3.1 b) | - | (511,977) | (6,882) | (35,337) | (1,045) | (5,802) | - | - | (561,043) |
| Long-term incentive programs involving treasury shares of subsidiaries | 781 | 774 | - | - | - | 17 | - | - | 1,572 |
| Long-term incentive plans – subsidiaries | - | (37) | - | - | - | - | - | - | (37) |
| Cash flow hedge and changes in the fair value of credit risk | (38,044) | - | - | - | - | - | - | - | (38,044) |
| Cumulative translation adjustments - investees abroad | (22,100) | - | - | (450) | - | - | - | - | (22,550) |
| As of March 31, 2025 – investment in subsidiaries | 5,301,614 | 14,375,593 | 208,709 | 29,071 | 619 | 4,593 | 70,259 | 8,330,449 | 28,320,907 |
| As of December 31, 2024 – capital gains and losses | - | (267,773) | - | - | - | - | - | - | (267,773) |
| Realization of impairment/gain on property and equipment, net | - | 13,115 | - | - | - | - | - | - | 13,115 |
| Realization of impairment/gain on intangible assets, net | - | (1,681) | - | - | - | - | - | - | (1,681) |
| Realization of impairment loss from contingencies | - | 3,994 | - | - | - | - | - | - | 3,994 |
| As of March 31, 2025 – capital gains and losses | - | (252,345) | - | - | - | - | - | - | (252,345) |
| As of March 31, 2025 | 5,301,614 | 14,123,248 | 208,709 | 29,071 | 619 | 4,593 | 70,259 | 8,330,449 | 28,068,562 |
| As of December 31, 2024 | 5,072,028 | 16,056,119 | 211,880 | 55,384 | 1,285 | 7,151 | 67,553 | 8,330,449 | 29,801,849 |

(a) Equity in the Earnings of Subsidiaries recorded at the Parent Company, adjusted for rental revenue and depreciation and lease interest, related to the lease contract for the Administrative Headquarters and the Localiza Labs space between Localiza and its subsidiary Rental Brazil.

(b) On January 27, 2025, a capital reduction in the amount of BRL 1,672,461 was carried out, as approved at the Extraordinary General Meeting held on November 14, 2024, pursuant to Article 173 of the Brazilian Corporation Law, without the cancellation of shares. This amount was fully returned to the Company, the sole shareholder of Locamerica.

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LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)**10.3.1 Summary financial information of investees****(a) Balance sheet and statement of income**

| | <u>03/31/2026</u> | | | <u>1Q26</u> |
|---------------------------------|-------------------|--------------------|---------------|----------------------------------|
| | <u>Assets</u> | <u>Liabilities</u> | <u>Equity</u> | <u>Net income for the period</u> |
| Localiza Fleet (a) | 20,914,205 | 16,386,079 | 4,528,126 | 500,774 |
| Rental Brasil | 823,310 | 295,334 | 527,976 | 9,476 |
| Localiza Prime | 136,388 | 90,908 | 45,480 | 25,622 |
| Car Assistance | 2,963 | 2,207 | 756 | 515 |
| Localiza Veículos Especiais | 5,157,089 | 807,086 | 4,350,003 | 98,564 |
| Agile | 158,379 | 82,482 | 75,897 | (7,089) |
| | | | | |
| | <u>12/31/2025</u> | | | <u>1Q25</u> |
| | <u>Assets</u> | <u>Liabilities</u> | <u>Equity</u> | <u>Net income for the period</u> |
| Localiza Fleet (a) | 21,614,962 | 15,861,195 | 5,753,767 | 287,602 |
| Locamerica | - | - | - | 235,402 |
| Rental Brasil | 802,574 | 276,905 | 525,669 | 3,711 |
| Localiza Prime | 102,831 | 47,306 | 55,525 | 9,474 |
| Car Assistance | 2,375 | 709 | 1,666 | 379 |
| Franchising Brasil | - | - | - | 3,227 |
| Localiza Veículos Especiais (b) | 5,004,780 | 621,739 | 4,383,041 | |
| Agile (b) | 153,558 | 32,187 | 121,371 | |

(a) At Localiza Fleet, BRL 4,008 was recognized in equity and BRL 655 as a loss for the period (BRL 8,460 in equity as of December 31, 2025, and BRL 1,347 as a loss as of March 31, 2025), related to the non-controlling shareholders' interest.

(b) The Company received direct investments in Localiza Veículos Especiais and Agile as of June and August 2025, respectively. In the quarter to March 31, 2025, the recognition of the results of these investees under the equity method had no impact.

(b) Dividends

| <u>1Q26</u> | <u>Localiza Fleet</u> | <u>Rental Brasil</u> | <u>Localiza Prime</u> | <u>Car Assistance</u> | <u>Veículos Especiais</u> | <u>Agile</u> | <u>Total</u> |
|--|-----------------------|----------------------|-----------------------|-----------------------|---------------------------|---------------------------|--------------------|
| Minimum mandatory dividends proposed for 2025 | 236,077 | 2,390 | 11,807 | 475 | 43,869 | 12,900 | 307,518 |
| Dividends supplementary to the mandatory minimum of 2025 | 1,743,553 | 7,169 | 35,421 | 1,425 | 131,607 | 38,385 | 1,957,560 |
| Dividends received in the period | <u>(1,035,321)</u> | - | - | - | - | - | <u>(1,035,321)</u> |
| Total dividends receivable | 944,309 | 9,559 | 47,228 | 1,900 | 175,476 | 51,285 | 1,229,757 |
| | | | | | | | |
| <u>1Q25</u> | <u>Localiza Fleet</u> | <u>Locamerica</u> | <u>Rental Brasil</u> | <u>Localiza Prime</u> | <u>Car Assistance</u> | <u>Franchising Brasil</u> | <u>Total</u> |
| Dividends proposed for 2024 (mandatory minimum) | 197,997 | - | 2,294 | 11,779 | 348 | 1,934 | 214,352 |
| Dividends supplementary to the mandatory minimum of 2024 | - | 511,977 | 6,882 | 35,337 | 1,045 | 5,802 | 561,043 |
| Dividends received in the period | - | <u>(511,977)</u> | - | - | - | - | <u>(511,977)</u> |
| Total dividends receivable | 197,997 | - | 9,176 | 47,116 | 1,393 | 7,736 | 263,418 |

Dividends from subsidiaries are classified as investing activities in the Statement of Cash Flows.

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(in BRL thousand, unless otherwise stated)

11. TRANSACTIONS WITH RELATED PARTIES

(a) Transactions and balances

Balances and transactions under conditions negotiated between the Company and its subsidiaries are as follows:

| | Localiza Fleet Consolidated | | Rental Brasil | | Other subsidiaries | | Total | | | |
|----------------------------------|-----------------------------|------------|-------------------------|------------|--------------------|------------|--------------------|------------|----------|----------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 | | |
| Equity | | | | | | | | | | |
| Trade receivables | 43,209 | 32,484 | - | - | 3,986 | 7,308 | 47,195 | 39,792 | | |
| Dividends receivable | 944,309 | 236,077 | 9,559 | - | 275,889 | 71,441 | 1,229,757 | 307,518 | | |
| Other trade receivables (Note 9) | 49,639 | 54,801 | - | - | 935 | 49 | 50,574 | 54,850 | | |
| Suppliers | (4,821) | (5,107) | (16,471) | (6,693) | (17,493) | (25,542) | (38,785) | (37,342) | | |
| Lease liability | - | - | (326,139) | (318,314) | - | - | (326,139) | (318,314) | | |
| Other accounts payable (Note 18) | - | - | (79) | - | (2,280) | (1,826) | (2,359) | (1,826) | | |
| | | | | | | | | | | |
| | Localiza Fleet Consolidated | | Locamerica Consolidated | | Rental Brasil | | Other subsidiaries | | Total | |
| | 1Q26 | 1Q25 | 1Q26 | 1Q25 | 1Q26 | 1Q25 | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Income or loss | | | | | | | | | | |
| Revenues | 50,191 | 44,112 | - | 42,519 | - | - | 5,201 | - | 55,392 | 86,631 |
| Costs and expenses | (15,504) | (55,878) | - | (3,432) | (11,720) | (10,519) | (41,293) | (23,205) | (68,517) | (93,034) |
| Financial expenses | - | - | - | - | (7,465) | (7,048) | - | - | (7,465) | (7,048) |
| Recovery of costs and expenses | 156,710 | 109,386 | - | 79,957 | 266 | - | 14,201 | 1,513 | 171,177 | 190,856 |

Guarantees are provided to Group companies for loan and/or liability operations carried out by Localiza and its subsidiaries, On March 31, 2026, and December 31, 2025, sureties related to loans, financing, and debt securities, were as shown below:

| Guarantor | Obligee | 03/31/26 | 12/31/25 |
|----------------|----------------|------------|------------|
| Localiza Fleet | Localiza | 29,358,201 | 29,868,062 |
| Localiza | Localiza Fleet | 10,933,627 | 11,701,340 |
| Localiza | Rental Brasil | 215,353 | 207,965 |
| Localiza | LLMX | 317,443 | 291,198 |

As of March 31, 2026, sureties in the contracting of bank guarantees and insurance for lawsuits were also granted in the amount of BRL 1,134,465 (BRL1,079,169 as of December 31, 2025).

As of March 31, 2026, and December 31, 2025, the Company had contracted warranty insurance from several insurance companies, including Pottencial Seguradora S.A., in which Localiza's founding shareholders, Messrs. Salim Mattar and Eugênio Mattar, jointly held 32.50% of the share capital. The transactions carried out with Pottencial Seguradora were, under normal market conditions, in the amount of BRL 224 (BRL 431 on March 31, 2025), recorded as warranty insurance expense, and the corresponding current insured amount of BRL 1,109,185 (BRL 1,050,821 as of December 31, 2025).

The Company and its subsidiaries have non-material transactions with related parties in the normal course of its business, which are carried out under market conditions. Management assessed these transactions in light of the materiality criteria set forth in CPC 26 / IAS 1 – Presentation of Financial Statements, considering their nature and magnitude in the context of the interim financial statements taken as a whole. Based on this assessment, it was concluded that such transactions are immaterial, both individually and in the aggregate, and that their omission could not reasonably be expected to influence the economic decisions of users of the interim financial statements. Accordingly, the Company decided not to provide additional specific disclosure regarding these transactions.

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(in BRL thousand, unless otherwise stated)

(b) Compensation of Key Management Personnel

The compensation of key management personnel, which includes the executive officers and the Board of Directors, is presented below.

| | <u>1Q26</u> | <u>1Q25</u> |
|--------------------------|----------------------|----------------------|
| Short-term benefits | 19,372 | 19,200 |
| Post-employment benefits | 259 | 147 |
| Share-based compensation | <u>25,702</u> | <u>24,345</u> |
| Total | <u>45,333</u> | <u>43,692</u> |

The accounting practices and other information related to transactions with related parties did not change significantly in relation to those in Note 11 of the financial statements of December 31, 2025.

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(in BRL thousand, unless otherwise stated)

12. PROPERTY AND EQUIPMENT AND CARS DECOMMISSIONED FOR FLEET RENEWAL**(a) Property and equipment**

| | Individual | | | | | | | Total |
|----------------------------------|--------------------|-----------------|--------------------|----------------|------------------------|------------------------|-----------------|--------------------|
| | Vehicles | Trackers | Right-of-use | Property | Leasehold improvements | Furniture and fixtures | Other | |
| Costs: | | | | | | | | |
| As of December 31, 2025 | 36,308,868 | 42,723 | 2,334,418 | 1,913 | 587,986 | 160,193 | 225,787 | 39,661,888 |
| Additions | 6,438,415 | - | 29,549 | - | - | - | 28,482 | 6,496,446 |
| Write-offs/transfers (a) | (6,387,275) | - | (8,268) | - | 14,711 | 1,004 | (19,930) | (6,399,758) |
| As of March 31, 2026 | 36,360,008 | 42,723 | 2,355,699 | 1,913 | 602,697 | 161,197 | 234,339 | 39,758,576 |
| As of December 31, 2024 | 26,812,129 | 66,626 | 2,147,091 | 1,913 | 427,402 | 139,996 | 232,985 | 29,828,142 |
| Additions | 1,401,764 | - | 110,692 | - | - | - | 41,018 | 1,553,474 |
| Write-offs/transfers (a) | (3,634,294) | (398) | (8,985) | - | 10,010 | 3,631 | (16,221) | (3,646,257) |
| Impairment | 161 | - | - | - | - | - | - | 161 |
| As of March 31, 2025 | 24,579,760 | 66,228 | 2,248,798 | 1,913 | 437,412 | 143,627 | 257,782 | 27,735,520 |
| Accumulated depreciation: | | | | | | | | |
| As of December 31, 2025 | (3,620,757) | (31,945) | (1,026,232) | (1,684) | (265,934) | (87,145) | (83,787) | (5,117,484) |
| Additions | (766,918) | (2,107) | (73,263) | (13) | (18,716) | (3,856) | (4,789) | (869,662) |
| Write-offs/transfers (a) | 1,129,451 | - | 8,268 | - | 1,251 | - | 1,304 | 1,140,274 |
| As of March 31, 2026 | (3,258,224) | (34,052) | (1,091,227) | (1,697) | (283,399) | (91,001) | (87,272) | (4,846,872) |
| As of December 31, 2024 | (1,856,662) | (36,319) | (792,243) | (1,624) | (203,496) | (66,600) | (57,227) | (3,014,171) |
| Additions | (536,562) | (3,279) | (71,965) | (16) | (13,644) | (3,434) | (4,072) | (632,972) |
| Write-offs/transfers (a) | 645,202 | 277 | 7,290 | - | 449 | - | 1,835 | 655,053 |
| As of March 31, 2025 | (1,748,022) | (39,321) | (856,918) | (1,640) | (216,691) | (70,034) | (59,464) | (2,992,090) |
| Net carrying amount: | | | | | | | | |
| As of March 31, 2026 | 33,101,784 | 8,671 | 1,264,472 | 216 | 319,298 | 70,196 | 147,067 | 34,911,704 |
| As of December 31, 2025 | 32,688,111 | 10,778 | 1,308,186 | 229 | 322,052 | 73,048 | 142,000 | 34,544,404 |

(a) Include write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of the right-of-use due to contract termination.

Notes to the Interim Financial Statements

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(in BRL thousand, unless otherwise stated)

| | Consolidated | | | | | | | |
|--|--------------------|------------------|--------------------|-----------------|------------------------|------------------------|------------------|--------------------|
| | Vehicles | Trackers | Right-of-use | Property | Leasehold improvements | Furniture and fixtures | Other | Total |
| Costs: | | | | | | | | |
| As of December 31, 2025 | 57,965,855 | 347,269 | 2,107,752 | 378,695 | 690,574 | 176,157 | 335,317 | 62,001,619 |
| Total non-current assets held for sale | - | - | - | - | (1,507) | 666 | (11,715) | (13,888) |
| Additions | 7,675,002 | 22,034 | 20,935 | - | 511 | 271 | 31,343 | 7,750,096 |
| Write-offs/transfers (a) | (8,486,664) | (514) | (8,268) | - | 20,418 | 1,004 | (27,079) | (8,501,103) |
| Translation adjustments | (13,332) | (250) | (6,360) | - | (2,338) | (508) | (1,180) | (23,968) |
| As of March 31, 2026 | 57,140,861 | 368,539 | 2,114,059 | 378,695 | 707,658 | 176,258 | 326,686 | 61,212,756 |
| As of December 31, 2024 | 57,568,839 | 279,470 | 1,934,775 | 379,695 | 538,658 | 167,187 | 364,386 | 61,233,010 |
| Additions | 3,257,350 | 12,278 | 91,292 | - | 935 | 312 | 51,100 | 3,413,267 |
| Write-offs/transfers (a) | (6,013,075) | (4,810) | (19,447) | - | 10,010 | 3,633 | (16,395) | (6,040,084) |
| Impairment | 296 | - | - | - | - | - | - | 296 |
| Translation adjustments | (10,707) | - | (7,754) | - | - | - | (3,555) | (22,016) |
| As of March 31, 2025 | 54,802,703 | 286,938 | 1,998,866 | 379,695 | 549,603 | 171,132 | 395,536 | 58,584,473 |
| Accumulated depreciation: | | | | | | | | |
| As of December 31, 2025 | (6,651,397) | (143,154) | (965,302) | (32,674) | (276,908) | (90,201) | (110,142) | (8,269,778) |
| Total non-current assets held for sale | - | - | - | - | 618 | 396 | 10,790 | 11,804 |
| Additions | (1,229,370) | (18,697) | (74,375) | (1,277) | (22,859) | (4,244) | (7,458) | (1,358,280) |
| Write-offs/transfers (a) | 1,580,686 | 357 | 8,268 | - | 2,441 | - | 2,264 | 1,594,016 |
| Translation adjustments | 997 | 86 | 3,207 | - | 314 | 92 | 230 | 4,926 |
| As of March 31, 2026 | (6,299,084) | (161,408) | (1,028,202) | (33,951) | (296,394) | (93,957) | (104,316) | (8,017,312) |
| As of December 31, 2024 | (6,107,329) | (106,341) | (744,684) | (27,749) | (218,017) | (75,810) | (110,714) | (7,390,644) |
| Additions | (1,121,897) | (15,256) | (73,290) | (1,290) | (15,007) | (4,162) | (7,271) | (1,238,173) |
| Write-offs/transfers (a) | 1,110,699 | 4,650 | 10,313 | - | 449 | - | 2,010 | 1,128,121 |
| Translation adjustments | 662 | - | 2,380 | - | - | - | 194 | 3,236 |
| As of March 31, 2025 | (6,117,865) | (116,947) | (805,281) | (29,039) | (232,575) | (79,972) | (115,781) | (7,497,460) |
| Net carrying amount: | | | | | | | | |
| As of March 31, 2026 | 50,841,777 | 207,131 | 1,085,857 | 344,744 | 411,264 | 82,301 | 222,370 | 53,195,444 |
| As of December 31, 2025 | 51,314,458 | 204,115 | 1,142,450 | 346,021 | 413,666 | 85,956 | 225,175 | 53,731,841 |

(a) Include write-offs due to car sale, theft, damage and transfer of decommissioned cars for fleet renewal to assets for sale, transfers to definitive property and write-offs of the right-of-use due to contract termination.

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(b) Cars decommissioned for fleet renewal

The carrying amount of vehicles decommissioned for fleet renewal is BRL 2,790,603 in Individual and BRL 3,686,095 in Consolidated (BRL 2,597,129 in Individual and BRL 3,444,850 in Consolidated on December 31, 2025).

There are no assets related to vehicles decommissioned for fleet renewal or for resale held as collateral.

The accounting practices and other information related to property and equipment (Individual and Consolidated) did not change significantly in relation to those in Note 12 of the financial statements of December 31, 2025.

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MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026

(in BRL thousand, unless otherwise stated)

13. INTANGIBLE ASSETS

| | Individual | | | | Consolidated | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|----------------|------------------|
| | Software | Goodwill | Client Portfolio | Total | Software | Goodwill | Client portfolio | Brands and Patents | Other | Total |
| Costs: | | | | | | | | | | |
| As of December 31, 2025 | 551,824 | 8,352,526 | 124,351 | 9,028,701 | 665,554 | 8,435,886 | 177,567 | - | 6,991 | 9,285,998 |
| Total non-current assets held for sale | - | (128,402) | - | (128,402) | (42,198) | (128,402) | (4,350) | - | (4) | (174,954) |
| Additions | 30,676 | - | - | 30,676 | 34,773 | - | - | - | 96 | 34,869 |
| Translation adjustments | - | - | - | - | - | - | - | - | (471) | (471) |
| Write-offs/transfers | - | - | - | - | 3,825 | - | (300) | - | (70) | (4,195) |
| As of March 31, 2026 | 582,500 | 8,224,124 | 124,351 | 8,930,975 | 654,304 | 8,307,484 | 172,917 | - | 6,542 | 9,141,247 |
| As of December 31, 2024 | 374,127 | 22,077 | - | 396,204 | 625,327 | 8,463,257 | 177,567 | 6,931 | 7,306 | 9,280,388 |
| Additions | 22,721 | - | - | 22,721 | 29,737 | - | - | - | 172 | 29,909 |
| As of March 31, 2025 | 396,848 | 22,077 | - | 418,925 | 655,064 | 8,463,257 | 177,567 | 6,931 | 7,478 | 9,310,297 |
| Accumulated amortization | | | | | | | | | | |
| As of December 31, 2025 | (279,483) | - | (23,525) | (303,008) | (335,462) | - | (76,235) | - | (47) | (411,744) |
| Total non-current assets held for sale | - | - | - | - | 23,652 | - | 4,350 | - | - | 28,002 |
| Additions | (18,256) | - | (1,680) | 19,936 | (22,063) | - | 2,389 | - | - | (24,452) |
| Write-offs/transfers | - | - | - | - | 3,613 | - | 504 | - | 47 | 4,164 |
| As of March 31, 2026 | (297,739) | - | (25,205) | (322,944) | (330,260) | - | (73,770) | - | - | (404,030) |
| As of December 31, 2024 | (171,327) | - | - | (171,327) | (335,296) | - | (64,329) | - | (2,830) | (402,455) |
| Additions | -11,507 | - | - | -11,507 | -21,436 | - | 2,941 | - | (2) | -24,379 |
| As of March 31, 2025 | -182,834 | - | - | -182,834 | (356,732) | - | -67,270 | - | 2,832 | -426,834 |
| Net carrying amount: | | | | | | | | | | |
| As of March 31, 2026 | 284,761 | 8,224,124 | 99,146 | 8,608,031 | 324,044 | 8,307,484 | 99,147 | - | 6,542 | 8,737,217 |
| As of December 31, 2025 | 272,341 | 8,352,526 | 100,826 | 8,725,693 | 330,092 | 8,435,886 | 101,332 | - | 6,944 | 8,874,254 |

The accounting practices and other information related to intangible assets (Individual and Consolidated) did not change significantly in relation to those in Note 13 of the financial statements of December 31, 2025.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026

(in BRL thousand, unless otherwise stated)

14. SUPPLIERS

| | Individual | | Consolidated | |
|--------------------------------------|------------------|------------------|------------------|------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Vehicles (a) | 7,808,714 | 7,793,698 | 9,074,730 | 8,665,302 |
| Maintenance services and spare parts | 58,544 | 130,165 | 111,930 | 202,623 |
| Information technology services | 9,023 | 11,955 | 10,298 | 13,727 |
| Rentals | 53,255 | 44,903 | 37,632 | 39,047 |
| Other | 437,572 | 385,653 | 525,843 | 421,934 |
| Total | 8,367,108 | 8,366,374 | 9,760,433 | 9,342,633 |

(a) The balance payable to automakers refers to vehicles purchased with an average maturity of 129 days (129 days on December 31, 2025).

In December 2022, the Company offered selected suppliers, at their at their sole discretion, an option to assign receivables from the Company to a specific financial institution under terms agreed with that institution. As the Company's terms and conditions, pricing, or other variables originally established with the suppliers are unchanged, the balances continue to be classified as "Trade Payables", as there have been no significant modification to the obligations assumed by the Company.

On December 31, 2026, the suppliers had outstanding reverse factoring balances from their confirming agreement with financial institutions of BRL 123,599 in Individual and BRL 126,623 Consolidated. As of December 31, 2025, the Company had no outstanding balances payable to suppliers under these agreements.

15. SOCIAL AND LABOR OBLIGATIONS

| | Individual | | Consolidated | |
|--|----------------|----------------|----------------|----------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Provision for vacation pay | 110,848 | 106,223 | 123,874 | 119,395 |
| Provision for profit sharing (a) | 299,401 | 199,311 | 346,833 | 235,758 |
| Provision for year-end bonus (13th salary) | 20,269 | - | 23,729 | - |
| INSS | 62,908 | 56,278 | 68,292 | 65,576 |
| FGTS | 18,306 | 15,875 | 20,764 | 18,202 |
| Payroll taxes from long-term incentives | 24,478 | 21,269 | 25,259 | 22,047 |
| Other | 33,064 | 37,584 | 36,194 | 47,479 |
| Total | 569,274 | 436,540 | 644,945 | 508,457 |

(a) The Company has a profit-sharing program for employees as prescribed in Law 10,101/00 based on the results of each year. The program is measured through the combination of the Company's profit and performance indicators, in addition to the individual performance of each employee, through objective and measurable indicators and goals and the annual budget approved by the Board of Directors. The consideration of the provision for profit sharing is classified as "costs," "selling expenses," and "general and administrative expenses" in the statement of income, based on function of the respective employees.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)**16. LOANS, FINANCING, AND DEBT SECURITIES**

| | Individual | | Consolidated | |
|---|-------------------|-------------------|-------------------|-------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| In local currency | | | | |
| Debentures | 23,568,914 | 24,205,043 | 32,948,359 | 33,554,784 |
| Working capital | 1,341,025 | 1,290,664 | 2,988,727 | 2,868,946 |
| Real Estate Receivables Certificate ("CRI") | 1,005,733 | 1,020,800 | 1,221,087 | 1,228,766 |
| Certificate of Agribusiness Receivables ("CRA") | 491,092 | 524,618 | 491,092 | 524,618 |
| Consortia | - | - | 2,117 | 2,424 |
| In foreign currency | | | | |
| Loans in foreign currency | 4,094,661 | 4,343,687 | 4,306,424 | 5,415,800 |
| Total | 30,501,425 | 31,384,812 | 41,957,806 | 43,595,338 |
| Current | 1,747,608 | 1,769,853 | 3,928,352 | 4,585,163 |
| Non-current | 28,753,817 | 29,614,959 | 38,029,454 | 39,010,175 |

Changes in the balance for loans, financing, and debt securities were as follows:

| | Individual | Consolidated |
|---|-------------------|---------------------|
| As of December 31, 2025 | 31,384,812 | 43,595,338 |
| Funding, net of issuance costs | 647,500 | 685,174 |
| Interest, charges, adjustment to fair value and exchange rate variation | 843,103 | 1,207,313 |
| Amortization of principal | (1,491,938) | (2,279,662) |
| Amortization of principal of interest | (882,052) | (1,250,357) |
| As of March 31, 2026 | 30,501,425 | 41,957,806 |
| | Individual | Consolidated |
| As of December 31, 2024 | 32,277,035 | 44,766,537 |
| Funding, net of issuance costs | 1,885,057 | 2,396,244 |
| Interest, charges, adjustment to fair value and exchange rate variation | 831,097 | 1,090,233 |
| Amortization of principal | (3,491,311) | (4,495,070) |
| Amortization of principal of interest | (760,166) | (959,006) |
| As of March 31, 2025 | 30,741,712 | 42,798,938 |

As of March 31, 2026, no debenture repurchase programs are in effect.

(a) Funding in the period:

In 2026, the following new funding transactions were approved:

| Company | Issuance | Maturity date | Contract rate (p.a.) | Principal raised | Surety/Guarantee |
|----------|------------------|---------------|----------------------|------------------|---------------------------|
| Localiza | Foreign currency | 03/03/2031 | SOFR + 0.88% | 647.500 | None |
| LLMX | Working capital | 03/23/2029 | TIIE + 1.50% | 37.674 | Localiza e Localiza Fleet |
| | | | | 685.174 | |

No expenses related to debt issuances were incurred during the period.

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LOCALIZA RENT A CAR S.A.

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(b) Financial Covenants

As demonstrated below, the financial covenants were met on March 31, 2026, and December 31, 2025:

(i) Localiza

| Index | Limits | 03/31/26 | 12/31/25 |
|--|------------|----------|----------|
| Adjusted net debt (a) / Adjusted EBITDA (b) | Below 4.00 | 2.07 | 2.25 |
| Net debt discounted from credit card balance (c) / Adjusted EBITDA (b) | Below 4.00 | 1.96 | 2.13 |
| Adjusted EBITDA (b) / Net financial expenses | Above 1.50 | 3.16 | 3.04 |

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.

(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, plus: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.

(c) The debenture issuances of the Company and Localiza Fleet include, in the definition of net debt, the deduction of the credit card receivables balance. As of March 31, 2026, the Company's consolidated balance of credit card receivables was BRL 1,179,616 (BRL 1,164,115 as of December 31, 2025).

(c) Localiza Fleet

| Index | Limits | 03/31/26 | 12/31/25 |
|--|------------|----------|----------|
| Adjusted net debt (a) / Adjusted EBITDA (b) | Below 4.00 | 1.98 | 2.10 |
| Net debt discounted from credit card balance (c) / Adjusted EBITDA (b) | Below 4.00 | 1.75 | 2.01 |
| Adjusted EBITDA (b) / Net financial expenses | Above 1.50 | 3.49 | 3.20 |

(a) Adjusted net debt considers the balance of the following accounts: (i) loans, financing, and debt securities; (ii) derivative financial instruments; (iii) cash and cash equivalents; (iv) financial investments; and (v) dividends and interest on equity.

(b) EBITDA corresponds to profit or loss, on a consolidated basis, relating to the 12 last months, plus: (i) financial income; (ii) income tax and social contribution; and (iii) depreciation and amortization expenses. For all issuances, EBITDA is also adjusted by the costs of stock options, non-recurring expenses, and impairment.

(c) The debenture issuances of Localiza Fleet include, in the definition of net debt, the deduction of the credit card receivables balance. As of March 31, 2026, Localiza Fleet's balance of credit card receivables was BRL 194,718 (BRL 180,844 as of December 31, 2025).

Additionally, the Company has loans with early maturity events under conditions similar to those applicable to debt securities. On March 31, 2026, and December 31, 2025, these restrictive covenants had been met.

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17. LEASE LIABILITY

Changes in the lease liability are as follows:

| | <u>Individual</u> | <u>Consolidated</u> |
|---|-------------------------|-------------------------|
| As of December 31, 2025 | 1,535,677 | 1,304,950 |
| New contracts/remeasurement (Note 12 (a)) | 29,549 | 20,935 |
| Write-offs | (1,463) | (509) |
| Consideration paid | (98,630) | (105,912) |
| Consideration payable | (9,777) | - |
| Interest (Note 26) | 42,139 | 37,267 |
| Foreign exchange rate variation | - | 17 |
| Translation adjustments | - | (2,677) |
| As of March 31, 2026 | <u>1,497,495</u> | <u>1,254,071</u> |
| Current | 241,640 | 237,394 |
| Non-current | 1,255,855 | 1,016,677 |
| | <u>Individual</u> | <u>Consolidated</u> |
| As of December 31, 2024 | 1,548,897 | 1,336,614 |
| New contracts/remeasurement (Note 12 (a)) | 110,692 | 91,292 |
| Write-offs | (2,050) | (9,569) |
| Consideration paid | (90,905) | (97,028) |
| Consideration payable | (9,459) | - |
| Interest (Note 26) | 42,793 | 37,309 |
| Foreign exchange rate variation | - | (1,380) |
| Translation adjustments | - | (4,966) |
| As of March 31, 2025 | <u>1,599,968</u> | <u>1,352,272</u> |
| Current | 314,252 | 324,835 |
| Non-current | 1,285,716 | 1,027,437 |

Changes in the right-of-use asset balance are shown in Note 12(a).

As of March 31, 2026, the Company recognized BRL 41,611 in Individual and BRL 54,423 in Consolidated (BRL 39,910 in Individual and BRL 56,473 in Consolidated, as of March 31, 2025), related to expenses for variable lease payments on properties and short-term leases (Note 25).

The Company and its subsidiaries lease property for their operations. The minimum amounts payable, undiscounted considerations, for the remaining lease term contracted up to March 31, 2026, and classified as leases are as follows:

| | <u>Individual</u> | <u>Consolidated</u> |
|---|---------------------------|-------------------------|
| 2026 | 367,008 | 333,947 |
| 2027 | 426,587 | 386,586 |
| 2028 | 348,430 | 304,466 |
| 2029 | 286,228 | 240,566 |
| 2030 | 241,358 | 194,098 |
| 2031 and onwards | <u>1,150,370</u> | <u>753,108</u> |
| Total | <u>2,819,981</u> | <u>2,212,771</u> |
| Embedded interest | <u>(1,322,486)</u> | <u>(958,700)</u> |
| Balance of lease liability (current and non-current) | <u>1,497,495</u> | <u>1,254,071</u> |

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The estimated amount of PIS and COFINS credit embedded in the undiscounted lease consideration totals BRL 218,844 in Individual and BRL 158,132 in Consolidated. The consideration discounted to present value totals BRL 119,094 in Individual and BRL 89,551 in Consolidated.

The Company has short-term leases for office equipment (such as laptops, printers and copiers) that are considered to be low-value assets, for which it adopts the recognition exemptions proposed by the accounting standard. As of March 31, 2026, short-term lease expense amounted to BRL 12,463 in Individual and BRL 14,604 in Consolidated (BRL 14,840 in Individual and BRL 17,242 in Consolidated as of March 31, 2025).

The accounting practices and other information related to the right-of-use lease liability (Individual and Consolidated) did not have significant changes in relation to those in Note 18 of the financial statements of December 31, 2025.

18. OTHER CURRENT AND NON-CURRENT LIABILITIES

| | Individual | | Consolidated | |
|---|----------------|----------------|----------------|----------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Unearned revenue (a) | 9,432 | 8,394 | 10,289 | 9,462 |
| Federal taxes from third parties | 84,984 | 6,891 | 96,882 | 52,897 |
| Municipal tax liabilities | 11,598 | 13,416 | 15,707 | 16,741 |
| Advances from customers | 415,630 | 538,085 | 512,016 | 625,499 |
| Insurance premiums for transfer (b) | 139,435 | 133,327 | 145,728 | 139,483 |
| Amounts payable for the acquisition of companies (c) | - | - | 1,003 | 1,269 |
| Other amounts payable to related parties (Note 11(a)) | 2,359 | 1,826 | - | - |
| Loyalty Program | 37,469 | 35,861 | 37,469 | 35,861 |
| Assignment of credit rights | - | - | 6,171 | 10,575 |
| Other | 60,778 | 57,459 | 71,041 | 65,691 |
| Total other current liabilities | 761,685 | 795,259 | 896,306 | 957,478 |
| Unearned revenue (a) | 11,946 | 13,405 | 14,068 | 15,578 |
| Amounts payable for the acquisition of companies (c) | - | - | - | 2,381 |
| Restricted obligations (d) | - | - | 63,724 | 61,537 |
| Payroll taxes from long-term incentives | 45,585 | 40,127 | 47,824 | 42,166 |
| Loyalty Program | 45,526 | 45,007 | 45,526 | 45,007 |
| Assignment of credit rights | - | - | 10 | 26 |
| Other | 34,617 | 31,182 | 41,366 | 40,961 |
| Total other non-current liabilities | 137,674 | 129,721 | 212,518 | 207,656 |

(a) Refers to the franchising adhesion fee and bank preference premium.

(b) Premiums received from customers that took out insurance for rented cars, and extended warranty for the decommissioned cars sold which will be transferred by the Company to the insurance company.

(c) Amounts payable as follows: (i) current liabilities: related to the acquisition of Getrak, for BRL 1,003 (BRL 1,269 as of December 31, 2025); and (ii) non-current liabilities: related to the acquisitions of Getrak, amounting to BRL 2,381 as of December 31, 2025.

(d) The restricted obligations refer to the amounts retained from the purchase price owed to Car Rental Systems' sellers (escrow), which will be released upon compliance with specific provisions under the share purchase agreement. These obligations are secured by short-term investments in escrow accounts held by the Company, with restricted use and release, after negotiations with the sellers, less the indemnifiable amounts, in the consolidated amounts of BRL 60,182 and BRL 58,314 as of March 31, 2026, and December 31, 2025, respectively (see Note 9). The consolidated balances of these linked obligations, net of investments, are BRL 3,542 and BRL 3,223, as of March 31, 2026, and December 31, 2025, respectively.

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(in BRL thousand, unless otherwise stated)**19. PROVISIONS FOR RISKS AND ESCROW DEPOSITS****(a) Provisions for probable risks of loss**

| | Individual | | Consolidated | |
|-------------------------|----------------|----------------|----------------|----------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Tax and social security | 321,472 | 318,541 | 326,410 | 323,758 |
| Labor | 59,091 | 57,642 | 64,605 | 63,257 |
| Civil | 158,625 | 156,470 | 193,064 | 187,917 |
| Total | 539,188 | 532,653 | 584,079 | 574,932 |

Changes in the balance of provisions are shown below:

| | Individual | | | |
|-------------------------------------|-------------------------|---------------|----------------|----------------|
| | Tax and social security | Labor | Civil | Total |
| As of December 31, 2025 | 318,541 | 57,642 | 156,470 | 532,653 |
| Provision | - | 12,635 | 27,292 | 39,927 |
| Reversal | (25) | (2,357) | (11,228) | (13,610) |
| Settlements | - | (8,855) | (17,326) | (26,181) |
| Interest accruals, net of reversals | 2,956 | 26 | 3,417 | 6,399 |
| As of March 31, 2026 | 321,472 | 59,091 | 158,625 | 539,188 |

| | Individual | | | |
|-------------------------------------|-------------------------|---------------|---------------|----------------|
| | Tax and social security | Labor | Civil | Total |
| As of December 31, 2024 | 17,269 | 31,367 | 72,477 | 121,113 |
| Provision | - | 4,089 | 28,951 | 33,040 |
| Reversal | - | (969) | (12,710) | (13,679) |
| Settlements | - | (3,878) | (15,217) | (19,095) |
| Interest accruals, net of reversals | 561 | 735 | 537 | 1,833 |
| As of March 31, 2025 | 17,830 | 31,344 | 74,038 | 123,212 |

| | Consolidated | | | |
|-------------------------------------|-------------------------|---------------|----------------|----------------|
| | Tax and social security | Labor | Civil | Total |
| As of December 31, 2025 | 323,758 | 63,257 | 187,917 | 574,932 |
| Provision | - | 14,263 | 32,014 | 46,277 |
| Reversal | (232) | (2,787) | (11,593) | (14,612) |
| Settlements | - | (10,029) | (19,661) | (29,690) |
| Interest accruals, net of reversals | 2,983 | (92) | 4,488 | 7,379 |
| Translation adjustments | (99) | (7) | - | (106) |
| Impairment loss amortization | - | - | (101) | 101 |
| As of March 31, 2026 | 326,410 | 64,605 | 193,064 | 584,079 |

| | Consolidated | | | |
|-------------------------------------|-------------------------|---------------|----------------|----------------|
| | Tax and social security | Labor | Civil | Total |
| As of December 31, 2024 | 316,613 | 53,717 | 182,406 | 552,736 |
| Provision | 645 | 5,214 | 40,692 | 46,551 |
| Reversal | (1,068) | (2,134) | (15,157) | (18,359) |
| Settlements | - | (3,957) | (20,733) | (24,690) |
| Interest accruals, net of reversals | 1,058 | 938 | 3,052 | 5,048 |
| Impairment loss amortization | (62) | (640) | (3,292) | (3,994) |
| As of March 31, 2025 | 317,186 | 53,138 | 186,968 | 557,292 |

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

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(b) Escrow deposits

Localiza and its subsidiaries have escrow deposits linked to lawsuits. The changes in balances segregated by nature were as follows:

| | <u>Individual</u> | | <u>Consolidated</u> | |
|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | <u>03/31/26</u> | <u>12/31/25</u> | <u>03/31/26</u> | <u>12/31/25</u> |
| Tax and social security | 200,223 | 199,569 | 229,777 | 229,323 |
| Labor | 4,853 | 4,624 | 5,299 | 5,066 |
| Civil | <u>7,814</u> | <u>7,530</u> | <u>7,852</u> | <u>7,580</u> |
| Total | <u>212,890</u> | <u>211,723</u> | <u>242,928</u> | <u>241,969</u> |

(c) Contingencies classified as possible risk of loss

The lawsuits classified as possible risk of loss, estimated by management under the advice of the Group's legal counsel, are of a civil, labor, and tax nature; no provisions have been recognized for them. The estimated amounts are as follows:

| | <u>Individual</u> | | <u>Consolidated</u> | |
|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | <u>03/31/26</u> | <u>12/31/25</u> | <u>03/31/26</u> | <u>12/31/25</u> |
| Tax and social security | 1,921,110 | 1,886,050 | 2,225,034 | 2,174,942 |
| Labor | 220,815 | 207,360 | 242,192 | 225,852 |
| Civil | <u>445,707</u> | <u>428,079</u> | <u>699,741</u> | <u>676,482</u> |
| Total | <u>2,587,632</u> | <u>2,521,489</u> | <u>3,166,967</u> | <u>3,077,276</u> |

The accounting practices and other information related to provisions for risks and escrow deposits (Individual and Consolidated) did not change significantly in relation to those disclosed in Note 20 of the financial statements of December 31, 2025.

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(in BRL thousand, unless otherwise stated)

20. TAXES ON INCOME – INCOME TAX AND SOCIAL CONTRIBUTION

(a) Deferred income tax and social contribution – assets and liabilities

| | Individual | | Consolidated | |
|--|--------------------|--------------------|--------------------|--------------------|
| | 03/31/26 | 12/31/25 | 03/31/26 | 12/31/25 |
| Judicial and other provisions | 84,267 | 81,679 | 119,484 | 103,703 |
| Allowance for doubtful debts | 99,665 | 103,320 | 136,085 | 138,549 |
| Provision for payment of services in progress and other | 241,988 | 205,232 | 268,412 | 234,405 |
| Income tax and social contribution loss carryforwards | 4,993,281 | 4,827,710 | 6,182,174 | 6,076,133 |
| Fair value increment on property and equipment | 151,083 | 162,365 | 151,083 | 162,365 |
| Fair value increment on intangible assets | 6,742 | 6,856 | 6,742 | 6,856 |
| Fair value increment on acquisitions by investees | 888 | 650 | 2,255 | 2,017 |
| Fair value increment on assets held for sale | 36,423 | 38,525 | 36,423 | 38,525 |
| Derivative financial instruments | - | - | - | 16,151 |
| Lease | 509,148 | 522,130 | 581,047 | 594,477 |
| Other | - | - | - | 399 |
| Total deferred income tax and social contribution – assets | 6,123,485 | 5,948,467 | 7,483,705 | 7,373,580 |
| Vehicle depreciation (a) | (4,556,938) | (4,494,215) | (8,242,045) | (8,114,276) |
| Derivative financial instruments | (439,135) | (363,729) | (502,070) | (411,204) |
| Goodwill tax amortization | (367,227) | (257,166) | (389,978) | (279,567) |
| Impairment loss on acquisitions by investees | - | - | (219) | (6,463) |
| Impairment loss from contingencies | (29,471) | (30,984) | (29,471) | (30,984) |
| Lease | (429,920) | (444,783) | (495,765) | (511,926) |
| Other | - | - | (34,050) | (32,977) |
| Total deferred income tax and social contribution – liabilities | (5,822,691) | (5,590,877) | (9,693,598) | (9,387,397) |
| Total deferred income tax and social contribution, net | 300,794 | 357,590 | (2,209,893) | (2,013,817) |
| Non-current assets | 300,794 | 357,590 | 442,500 | 479,148 |
| Non-current liabilities | - | - | (2,652,393) | (2,492,965) |

(a) Refers to the temporary difference arising from the calculation of accounting depreciation (Note 12) in relation to the tax base. Localiza and its subsidiaries calculate vehicle depreciation expenses for tax purposes in accordance with the criteria established by Law 4,506/64, combined with the annual rates set forth in Normative Instruction 1,700/17, or based on a technical report (Note 8).

As of March 31, 2026, the Company and its subsidiaries have available income tax and social contribution loss carryforwards of BRL 4,993,281 in Individual and BRL 6,182,174 in Consolidated (BRL 4,827,710 and BRL 6,076,133, respectively, on December 31, 2025), based on the expectation of generating future taxable income. The tax carryforward balances are not subject to a statute of limitations, though utilization is limited to 30% of taxable profits, in accordance with applicable Brazilian legislation; subsidiary abroad are subject to their own jurisdiction regulations for deadlines and limits.

Management notes

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Changes in the balance of deferred tax were as follows:

| | Individual | | | | | | | Total | |
|---|----------------|----------------------------|------------------|------------------------|----------------------|---------------|---------------------------|-----------------|--------------------|
| | Provisions | Tax loss and carryforwards | Gains and losses | Derivative instruments | Vehicle depreciation | Lease | Goodwill tax amortization | | |
| Assets and liabilities of deferred taxes: | | | | | | | | | |
| As of December 31, 2025 | 390,231 | 4,827,710 | 177,412 | (363,729) | (4,494,215) | 77,347 | (257,166) | 357,590 | |
| Credited (charged) to the statement of income | 35,689 | 165,571 | (11,747) | (61,587) | (62,723) | 1,881 | (110,061) | (42,977) | |
| Credited (charged) to other comprehensive income | - | - | - | (13,819) | - | - | - | (13,819) | |
| As of March 31, 2026 | 425,920 | 4,993,281 | 165,665 | (439,135) | (4,556,938) | 79,228 | (367,227) | 300,794 | |
| As of December 31, 2024 | 268,614 | 2,991,235 | 190,316 | (489,697) | (2,657,284) | 65,977 | (7,506) | 361,655 | |
| Credited (charged) to the statement of income | 16,761 | 373,069 | (5,245) | (66,846) | (203,897) | 4,773 | - | 118,615 | |
| Credited (charged) to other comprehensive income | - | - | - | 118,981 | - | - | - | 118,981 | |
| As of March 31, 2025 | 285,375 | 3,364,304 | 185,071 | (437,562) | (2,861,181) | 70,750 | (7,506) | 599,251 | |
| | | | | | | | | | |
| | Consolidated | | | | | | | Total | |
| | Provisions | Tax loss and carryforwards | Gains and losses | Derivative instruments | Vehicle depreciation | Lease | Goodwill tax amortization | | Other |
| Assets and liabilities of deferred taxes: | | | | | | | | | |
| As of December 31, 2025 | 476,657 | 6,076,133 | 172,316 | (395,053) | (8,114,276) | 82,551 | (279,567) | (32,578) | (2,013,817) |
| Credited (charged) to the statement of income | 48,289 | 113,266 | (19,953) | (76,448) | (128,268) | 2,533 | (110,411) | 54 | (170,938) |
| Credited (charged) to other comprehensive income | - | - | - | (30,569) | - | - | - | - | (30,569) |
| Cumulative translation adjustments - investees abroad | (497) | (7,018) | - | - | 499 | 198 | - | - | (6,818) |
| Total non-current assets held for sale | (468) | (207) | 14,450 | - | - | - | - | 1,526 | 12,249 |
| As of March 31, 2026 | 523,981 | 6,182,174 | 166,813 | (502,070) | (8,242,045) | 85,282 | (389,978) | (34,050) | (2,209,893) |
| As of December 31, 2024 | 492,223 | 5,237,597 | 179,079 | (569,487) | (6,762,994) | 72,784 | (110,569) | (29,065) | (1,490,432) |
| Credited (charged) to the statement of income | 39,204 | 356,107 | (4,535) | (72,272) | (253,770) | 5,012 | (7,998) | (196) | 61,552 |
| Credited (charged) to other comprehensive income | - | - | - | 138,579 | - | - | - | - | 138,579 |
| Cumulative translation adjustments - investees abroad | (240) | (4,314) | - | - | 234 | 43 | - | - | (4,277) |
| As of March 31, 2025 | 531,187 | 5,589,390 | 174,544 | (503,180) | (7,016,530) | 77,839 | (118,567) | (29,261) | (1,294,578) |

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(b) Income tax and social contribution – reconciliation of the statutory to the effective rates

| | Individual | | Consolidated | |
|---|------------------|------------------|------------------|------------------|
| | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Profit before income taxes | 1,264,873 | 723,000 | 1,594,330 | 994,307 |
| Statutory rate | 34% | 34% | 34% | 34% |
| Nominal tax expense at statutory rate | (430,057) | (245,820) | (542,072) | (338,064) |
| Adjustments: | | | | |
| Equity in results of investees | 214,564 | 184,908 | - | - |
| Benefit from payment of interest on equity | 194,409 | 163,511 | 194,409 | 163,511 |
| Income tax and social contribution due by subsidiaries (presumed profit regime) | - | - | 153 | 784 |
| Other, net | (21,893) | 17,648 | (24,924) | 21,915 |
| Income tax and social contribution | (42,977) | 120,247 | (372,434) | (151,854) |
| Current income tax and social contribution | - | 1,632 | (201,496) | (213,406) |
| Deferred income tax and social contribution | (42,977) | 118,615 | (170,938) | 61,552 |
| Effective rate | (3%) | 17% | (23%) | (15%) |

Global Minimum Tax – Pillar Two

As disclosed in Note 21 to the Company's annual financial statements as of December 31, 2025, Management assessed the impacts of the Global Minimum Tax rules (Pillar Two) and concluded that no material impacts are expected on the Company's interim financial statements.

Management will continue to monitor regulatory developments related to the matter and to assess any future impacts, as applicable.

21. EQUITY

(a) Capital

As of March 31, 2026, and December 31, 2025, the Company's share capital was BRL 19,973,526, consisting of 1,082,620,720 common shares and 41,638,625 preferred shares.

In December 2025, the Company approved, at an Extraordinary General Meeting, the issuance of temporary registered preferred shares, distributed to shareholders as bonus shares through the capitalization of retained earnings reserves, in the amount of BRL 2,065,276. The preferred shares grant voting rights, equal participation in dividends and other distributions, 100% tag-along rights, priority in capital reimbursement (without premium), and may be redeemed upon resolution of the Board of Directors. These shares are automatically convertible into common shares at a 1:1 ratio by December 31, 2028, or redeemable, as determined by the Board of Directors.

(i) Authorized Capital

Pursuant to Article 6 of the Company's Bylaws, approved at the Annual General Meeting held on December 29, 2025, the Company is authorized to increase its share capital up to the limit of 2,000,000,000 registered common shares, without requiring prior amendment to the Bylaws, allowing for the issuance of an additional 917,379,280 registered common shares.

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(ii) American Depositary Receipts ("ADR") Program

The Company has operated a Level I American Depositary Receipts ("ADR") program since its approval by the CVM on May 22, 2012, with trading beginning on June 5, 2012, in the U.S. market. As of March 31, 2026, there were 3,461,358 ADRs outstanding (2,640,510 ADRs as of December 31, 2025). Each ADR represents one share of the Company.

(b) Treasury shares

| | Number of shares | | | Amount | Average unit price (in BRL) |
|--|-------------------|------------------|-------------------|------------------|-----------------------------|
| | Common Shares | Preferred Shares | Total | | |
| As of December 31, 2024 | 28,869,532 | - | 28,869,532 | 1,208,002 | 41.84 |
| Exercise of long-term incentive programs | (686,361) | - | (686,361) | (28,719) | 41.84 |
| Sold to employees eligible to the Matching Program | (46,846) | - | (46,846) | (1,960) | 41.84 |
| Bonus share issuance – Preferred shares | - | 1,082,149 | 1,082,149 | - | - |
| As of December 31, 2025 | 28,136,325 | 1,082,149 | 29,218,474 | 1,177,323 | 40.29 |
| Exercise of long-term incentive programs | (97,860) | - | (97,860) | (4,096) | 41.86 |
| As of March 31, 2026 | 28,038,465 | 1,082,149 | 29,120,614 | 1,173,227 | 40.29 |

As of March 31, 2026, the market value of treasury common shares was BRL 1,366,258, based on a price of BRL 46.98 per common share and BRL 45.29 per preferred share.

(i) Repurchase of shares

As of March 31, 2026 and December 31, 2025, the following Share Buyback Program was in effect:

| Share Buyback Program | Approved by the Board of Directors | Repurchase period | Maximum authorized |
|-----------------------|------------------------------------|----------------------|--------------------|
| 17th | 12/12/25 | 01/20/26 to 07/21/27 | 72,000,000 |

The repurchase program aims to maximize the generation of value for shareholders or settle the share purchase programs within the scope of the Company's long-term incentive plans.

No shares issued by the Company were repurchased in 2026 and 2025.

(c) Reserves

As of March 31, 2026, there were no changes in the nature or conditions of the reserves compared to those described in Notes 22 (c) and (d) to the Company's financial statements for the year ended December 31, 2025. Accordingly, Management has decided not to repeat disclosures in these interim financial statements.

The allocations of the accumulated profits as of December 31, 2025, presented in the financial statements, were ratified at the Annual General Meeting held on April 30, 2026.

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(d) Interest on equity

At Board of Directors meetings, interest on equity was approved as follows:

| 1Q26 | | | | |
|----------------------|------------------------------|----------------------------------|-----------------------------------|---------------------|
| <u>Approval date</u> | <u>Total amount approved</u> | <u>Amount per share (in BRL)</u> | <u>Shareholding position date</u> | <u>Payment date</u> |
| 03/24/2026 | <u>571,792</u> | 0.52212 | 03/27/2026 | 05/22/2026 |
| Total | <u>571,792</u> | | | |
| 2025 | | | | |
| <u>Approval date</u> | <u>Total amount approved</u> | <u>Amount per share (in BRL)</u> | <u>Shareholding position date</u> | <u>Payment date</u> |
| 03/21/2025 | 480,916 | 0.45638 | 03/26/2025 | 05/16/2025 |
| 06/24/2025 | 533,818 | 0.50619 | 06/27/2025 | 08/19/2025 |
| 09/22/2025 | 543,441 | 0.51537 | 09/25/2025 | 11/18/2025 |
| 12/12/2025 | <u>543,563</u> | 0.51548 | 12/17/2025 | 02/06/2026 |
| Total | <u>2,101,738</u> | | | |

The changes in dividends and interest on equity are as follows:

| | <u>Individual and Consolidated</u> | |
|--|------------------------------------|-----------------------|
| | <u>1Q26</u> | <u>1Q25</u> |
| Balance at the beginning of the period | 480,521 | 380,064 |
| Interest on equity proposed during the period | 571,792 | 480,916 |
| Interest on equity settled during the period | (480,197) | (379,837) |
| Provision for withholding income tax on interest on equity | <u>(77,354)</u> | <u>(55,557)</u> |
| Balance at the end of the period | <u>494,762</u> | <u>425,586</u> |

The accounting practices and other information related to equity did not change significantly in relation to those disclosed in Note 22 of the financial statements of December 31, 2025.

22. EARNINGS PER SHARE

| | <u>1Q26</u> | <u>1Q25</u> |
|--|-----------------------|-----------------------|
| Net income for the period attributed to the Parent Company's shareholders | 1,221,896 | 843,247 |
| Basic earnings per share: | | |
| Weighted average number of available common and preferred shares (units) | <u>1,095,068,893</u> | <u>1,053,751,188</u> |
| Basic earnings per share (in BRL) | <u>1.11582</u> | <u>0.80023</u> |
| Diluted earnings per share: | | |
| Weighted average number of available common and preferred shares (units) | 1,095,068,893 | 1,053,751,188 |
| Adjustment of stock options and vesting of outstanding shares (units) | <u>12,651,664</u> | <u>12,072,428</u> |
| Total shares subject to dilution (units) | <u>1,107,720,557</u> | <u>1,065,823,616</u> |
| Diluted earnings per share (in BRL) | <u>1.10307</u> | <u>0.79117</u> |

The methodology for calculating basic and diluted earnings per share has not changed in relation to that disclosed in Note 23 of the financial statements as of December 31, 2025.

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23. SEGMENT INFORMATION

The Company has defined two operating segments, which are managed separately, based on the reports used for strategic decision-making by the Board of Directors.

(a) Operating segment financial reporting

(i) Consolidated assets and liabilities by operating segment

| 03/31/2026 | Brazil | | Mexico | Unallocated balances | Eliminations/ Reclassifications | Consolidated |
|--|-------------------|-------------------|----------------|----------------------|------------------------------------|-------------------|
| | Car Rental | Fleet Rental | | | | |
| Assets | | | | | | |
| Cash and cash equivalents | - | - | - | 1,761,162 | - | 1,761,162 |
| Short-term investments (*) | - | - | - | 9,153,218 | - | 9,153,218 |
| Trade receivables | 2,037,946 | 2,277,942 | 34,604 | - | (94,396) | 4,256,096 |
| Cars decommissioned for fleet renewal | 2,527,534 | 1,144,682 | 14,690 | - | (811) | 3,686,095 |
| Property and equipment | 25,643,452 | 27,535,968 | 380,334 | 37,720 | (402,030) | 53,195,444 |
| Other assets | 5,735,982 | 7,542,146 | 235,727 | 1,331,134 | (1,429,421) | 13,415,568 |
| Liabilities | | | | | | |
| Suppliers | (4,426,167) | (5,311,706) | (122,586) | - | 100,026 | (9,760,433) |
| Loans, financing, and debt securities | - | - | - | (41,957,806) | - | (41,957,806) |
| Other liabilities | (1,927,581) | (6,688,500) | (86,196) | (485,438) | 1,747,983 | (7,439,732) |
| Total net invested assets (liabilities) | 29,591,166 | 26,500,532 | 456,573 | (30,160,010) | (78,649) | 26,309,612 |
| | | | | | | |
| 12/31/2025 | Brazil | | Mexico | Unallocated balances | Eliminations/ Reclassifications | Consolidated |
| | Car Rental | Fleet Rental | | | | |
| Assets | | | | | | |
| Cash and cash equivalents | - | - | - | 1,705,451 | - | 1,705,451 |
| Short-term investments (*) | - | - | - | 10,130,028 | - | 10,130,028 |
| Trade receivables | 1,919,948 | 2,135,033 | 36,856 | - | (80,455) | 4,011,382 |
| Cars decommissioned for fleet renewal | 2,268,144 | 1,163,455 | 13,352 | - | (101) | 3,444,850 |
| Property and equipment | 26,380,226 | 27,362,122 | 347,801 | 37,659 | (395,967) | 53,731,841 |
| Other assets | 5,185,962 | 6,491,243 | 243,817 | 1,131,827 | (509,825) | 12,543,024 |
| Liabilities | | | | | | |
| Suppliers | (4,627,985) | (4,792,100) | (8,269) | - | 85,721 | (9,342,633) |
| Loans, financing, and debt securities | - | - | - | (43,595,338) | - | (43,595,338) |
| Other liabilities | (1,903,577) | (5,453,324) | (127,808) | (423,730) | 818,846 | (7,089,593) |
| Total net invested assets (liabilities) | 29,222,718 | 26,906,429 | 505,749 | (31,014,103) | (81,781) | 25,539,012 |

(*) The amount related to the present value adjustment (Note 6) is classified under "Other assets".

(ii) Consolidated statement of income per operating segment

| 1Q26 | Brazil | | Mexico | Reclassifications | Consolidated |
|---|------------------|------------------|-----------------|-------------------|------------------|
| | Car Rental | Fleet Rental | | | |
| Net revenues | 7,623,238 | 4,594,382 | 66,742 | - | 12,284,362 |
| Cost of sales and services | (5,733,601) | (3,123,907) | (90,545) | (1,079) | (8,949,132) |
| Gross profit (loss) | 1,889,637 | 1,470,475 | (23,803) | (1,079) | 3,335,230 |
| Operating expenses: | | | | | |
| Selling | (447,016) | (188,849) | (11,800) | 962 | (646,703) |
| General, administrative, and other | (124,217) | 180,944 | (12,437) | 117 | 44,407 |
| Profit before finance results | 1,318,404 | 1,462,570 | (48,040) | - | 2,732,934 |
| Financial income (expenses) | | | | | (1,138,604) |
| Profit before income tax and social contribution | | | | | 1,594,330 |
| Income tax and social contribution | | | | | (372,434) |
| Net income for the quarter | | | | | 1,221,896 |

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| 1Q25 | Brazil | | Mexico | Reclassifications | Consolidated |
|---|------------------|------------------|-----------------|-------------------|------------------|
| | Car Rental | Fleet Rental | | | |
| Net revenues | 5,996,588 | 4,096,325 | 46,370 | - | 10,139,283 |
| Cost of sales and services | (4,435,041) | (2,765,207) | (66,829) | (1,084) | (7,268,161) |
| Gross profit (loss) | 1,561,547 | 1,331,118 | (20,459) | (1,084) | 2,871,122 |
| Operating expenses: | | | | | |
| Selling | (358,449) | (226,614) | (7,618) | 982 | (591,699) |
| General, administrative, and other | (113,072) | (93,727) | (8,742) | 102 | (215,439) |
| Profit before finance results | 1,090,026 | 1,010,777 | (36,819) | - | 2,063,984 |
| Financial income (expenses) | | | | | (1,069,677) |
| Profit before income tax and social contribution | | | | | 994,307 |
| Income tax and social contribution | | | | | (151,854) |
| Net income for the quarter | | | | | 842,453 |

(iii) Consolidated depreciation and amortization expenses per operating segment

| | Consolidated | |
|--|------------------|------------------|
| | 1Q26 | 1Q25 |
| Car rental Brazil | | |
| Vehicle depreciation | 587,169 | 537,528 |
| Depreciation of other property and equipment and amortization of intangible assets | 110,577 | 101,214 |
| Car rental Mexico | | |
| Vehicle depreciation | 11,863 | 6,664 |
| Depreciation of other property and equipment and amortization of intangible assets | 10,478 | 7,048 |
| Fleet rental | | |
| Vehicle depreciation | 630,338 | 577,705 |
| Depreciation of other property and equipment and amortization of intangible assets | 32,307 | 32,393 |
| Total | 1,382,732 | 1,262,552 |

The accounting practices and other information related to segment reporting did not change significantly in relation to those in Note 24 of the financial statements of December 31, 2025.

24. NET REVENUES

| | Individual | | Consolidated | |
|-------------------------------------|------------------|------------------|-------------------|-------------------|
| | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Revenues | 9,207,708 | 6,206,564 | 12,860,881 | 10,672,976 |
| Discounts and cancellations | (15,615) | (3,485) | (43,072) | (34,348) |
| Taxes (a) | (350,212) | (265,523) | (533,447) | (499,345) |
| Net revenues | 8,841,881 | 5,937,556 | 12,284,362 | 10,139,283 |
| Car rental | 2,830,814 | 2,640,838 | 2,813,039 | 2,589,143 |
| Fleet rental | 636,430 | - | 2,302,595 | 2,187,252 |
| Cars sold for fleet renewal | 5,366,990 | 3,288,374 | 7,140,617 | 5,303,090 |
| Royalties abroad | 7,647 | 8,344 | 7,647 | 8,344 |
| Products sold and services provided | - | - | 20,464 | 51,454 |
| Net revenues | 8,841,881 | 5,937,556 | 12,284,362 | 10,139,283 |

(a) Substantially: (i) ISSQN – Tax on Services of Any Nature; and (ii) PIS – Social Integration Program and COFINS – Contribution for Social Security Financing.

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)**25. NATURE OF OPERATING COSTS AND EXPENSES**

The nature of operating costs and expenses recognized in the statement of income is as follows:

| | Individual | | | | | |
|--|-----------------------------|--------------------|---|------------------|--------------------|--------------------|
| | Cost of car rental and sale | | Sale, general, administrative and other expenses | | Total | |
| | 1Q26 | 1Q25 | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Cost of sales and services | (5,041,821) | (3,142,624) | - | - | (5,041,821) | (3,142,624) |
| Provision (reversal) for adjustments to the recoverable value of assets and impairment | - | 161 | - | - | - | 161 |
| Car maintenance, IPVA and others | (632,242) | (463,184) | - | - | (632,242) | (463,184) |
| Salary, payroll taxes, and benefits (a) | (257,654) | (227,454) | (265,888) | (197,922) | (523,542) | (425,376) |
| Profit sharing | (36,081) | (23,776) | (42,567) | (24,094) | (78,648) | (47,870) |
| Allowances and write-off of uncollectible amounts | - | - | (34,546) | (27,705) | (34,546) | (27,705) |
| Depreciation and amortization of other property and equipment and intangible assets | (88,607) | (78,659) | (34,073) | (29,258) | (122,680) | (107,917) |
| Vehicle depreciation | (766,918) | (536,562) | - | - | (766,918) | (536,562) |
| Commission | - | - | (51,999) | (39,318) | (51,999) | (39,318) |
| Real estate lease | (34,521) | (34,027) | (7,090) | (5,883) | (41,611) | (39,910) |
| Advertising | - | - | (56,701) | (39,177) | (56,701) | (39,177) |
| Occupancy costs and expenses | (13,197) | (13,567) | (7,295) | (4,824) | (20,492) | (18,391) |
| Third-party services and travel | (154,937) | (131,454) | (113,186) | (83,410) | (268,123) | (214,864) |
| PIS and COFINS credits, net (Note 8 (a)) | 411,979 | 270,801 | - | - | 411,979 | 270,801 |
| Other | (50,726) | (62,336) | (32,839) | (12,970) | (83,565) | (75,306) |
| Total | (6,664,725) | (4,442,681) | (646,184) | (464,561) | (7,310,909) | (4,907,242) |

| | Consolidated | | | | | |
|---|-----------------------------|--------------------|---|------------------|--------------------|--------------------|
| | Cost of car rental and sale | | Sale, general, administrative and other expenses | | Total | |
| | 1Q26 | 1Q25 | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Cost of cars sold | (6,628,609) | (5,012,489) | - | - | (6,628,609) | (5,012,489) |
| Cost of services/products sold | (8,847) | (10,390) | - | - | (8,847) | (10,390) |
| Provision for adjustments to recoverable value of assets and impairment | (124) | 1,980 | - | - | (124) | 1,980 |
| Car maintenance, IPVA and others | (888,343) | (805,403) | - | - | (888,343) | (805,403) |
| Salary, payroll taxes, and benefits (a) | (337,067) | (332,210) | (364,273) | (312,407) | (701,340) | (644,617) |
| Profit sharing | (47,949) | (36,715) | (59,168) | (40,776) | (107,117) | (77,491) |
| Allowances and write-off of uncollectible amounts | - | - | (47,729) | (112,993) | (47,729) | (112,993) |
| Depreciation and amortization of other property and equipment and intangible assets | (113,832) | (102,563) | (39,530) | (38,092) | (153,362) | (140,655) |
| Vehicle depreciation | (1,229,370) | (1,121,897) | - | - | (1,229,370) | (1,121,897) |
| Commission | - | - | (66,547) | (52,208) | (66,547) | (52,208) |
| Real estate lease | (44,032) | (46,643) | (10,391) | (9,830) | (54,423) | (56,473) |
| Advertising | - | - | (73,271) | (56,115) | (73,271) | (56,115) |
| Occupancy costs and expenses | (14,835) | (16,536) | (10,189) | (8,422) | (25,024) | (24,958) |
| Third-party services and travel | (146,652) | (148,498) | (158,568) | (148,614) | (305,220) | (297,112) |
| PIS and COFINS credits, net (Note 8 (a)) | 570,057 | 443,995 | - | - | 570,057 | 443,995 |
| Other | (59,529) | (80,792) | (55,048) | (27,681) | (114,577) | (108,473) |
| Total | (8,949,132) | (7,268,161) | (884,714) | (807,138) | (9,833,846) | (8,075,299) |

(a) As of March 31, 2026, the Company recognized costs and expenses related to long-term incentive programs in the amounts of BRL 34,494 in Individual and BRL 35,246 in Consolidated (BRL 30,707 in Individual and BRL 33,012 in Consolidated as of March 31, 2025).

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026

(in BRL thousand, unless otherwise stated)

26. FINANCIAL INCOME (EXPENSES)

| | Individual | | Consolidated | |
|---|--------------------|--------------------|--------------------|--------------------|
| | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Interest on short-term investments | 253,760 | 125,928 | 447,432 | 351,304 |
| Adjustment to present value of short-term investments (Note 6) | 21,686 | 21,885 | 21,686 | 21,885 |
| PIS and COFINS on financial income | (12,207) | (5,856) | (21,896) | (16,335) |
| Foreign exchange gains and other income, net of reversals | 243 | (7,971) | 646 | (5,615) |
| Total financial income | 263,482 | 133,986 | 447,868 | 351,239 |
| Charges related to loans, financing, debt securities and derivative financial instruments | (1,102,427) | (948,042) | (1,515,404) | (1,350,843) |
| Lease interest expenses (Note 17) | (42,139) | (42,793) | (37,267) | (37,309) |
| Foreign exchange losses and other expenses | (16,663) | (9,741) | (33,801) | (32,764) |
| Total financial expenses | (1,161,229) | (1,000,576) | (1,586,472) | (1,420,916) |
| Total financial result | (897,747) | (866,590) | (1,138,604) | (1,069,677) |

27. SUPPLEMENTARY PENSION PLAN

The Company offers its employees a supplementary retirement benefit pension plan which is a defined contribution plan managed by an independent management company.

No actuarial and investment risks are assumed by the Company as a sponsor; therefore, actuarial valuations are not required. The employer matches the employee's contribution, which varies according to a scale based on salary ranges of 1% to 8% of the employee's compensation.

As of March 31, 2026, the Company charged BRL 1,727 in Individual and BRL 2,570 in Consolidated (BRL 1,115 in Individual and BRL 1,751 in Consolidated as of March 31, 2025), allocated to "cost of sales", "selling expenses", and "general and administrative expenses", as applicable.

28. SUPPLEMENTARY INFORMATION ON CASH FLOWS

Non-cash transactions

| | Note | Individual | | Consolidated | |
|---|------|------------|---------|--------------|--------|
| | | 1Q26 | 1Q25 | 1Q26 | 1Q25 |
| Leased right-of-use | 12 | 29,549 | 110,692 | 20,935 | 91,292 |
| Consideration payable - lease liability | 17 | (9,777) | (9,459) | - | - |

Notes to the Interim Financial Statements

LOCALIZA RENT A CAR S.A.

MANAGEMENT'S NOTES TO THE FINANCIAL STATEMENTS AS OF MARCH 31, 2026
(in BRL thousand, unless otherwise stated)

29. ASSETS AND LIABILITIES HELD FOR SALE

(a) Divestment Plan

In March 2026, the Company's management approved the sale of the net assets of an indirect subsidiary. Management concluded that, as of that date, the criteria established under CPC 31/IFRS 5 for classifying these assets and liabilities as held for sale had been met.

(b) Sale of investment in Voll

The divestment in Voll, disclosed in Note 30 to the Company's annual financial statements as of December 31, 2025, was completed on January 8, 2026, with the transfer of control of the investee.

On the transaction closing date, the Company recognized a gain on disposal of BRL 311,702 (before taxes) and derecognized the investment, as well as the assets and liabilities previously classified as held for sale, in accordance with CPC 31 / IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

As of December 31, 2025, non-current assets held for sale related to Voll totaled BRL 134,877, while liabilities associated with non-current assets held for sale amounted to BRL 104,152.

30. SUBSEQUENT EVENTS

(i) Funding

Loan in foreign currency raised by Localiza Rent a Car S.A.

On April 22, 2026, Localiza entered into a foreign currency loan agreement in the amount of USD 100,000 thousand (BRL 498,440), with principal maturing on April 24, 2028. At the same time, a swap operation was contracted to mitigate foreign exchange exposure risk. No debt issuance expenses were incurred. The debt and the correspondent swap were measured at fair value.

On April 30, 2026, Localiza entered into a foreign currency loan agreement in the amount of USD 150,000 thousand (BRL 749,775), with principal maturing on May 2, 2028, secured by a guarantee provided by Localiza Fleet. At the same time, a swap operation was contracted to mitigate foreign exchange exposure risk. No debt issuance expenses were incurred. The debt and the correspondent swap were measured at fair value.

(ii) Early settlement of the debenture placed under the 19th issuance

On April 9, 2026, Localiza completed the early settlement of all debentures placed under the 2nd series of the 19th issuance, originally dated February 25, 2022. The transaction resulted in the full derecognition of the corresponding financial liability, amounting to BRL 1,593,888.

Comments on the Performance of Business Projections

COMMENTS ON THE PERFORMANCE OF BUSINESS PROJECTIONS

The Company did not disclose any projections for year 2026.

Declarations and Reports / Report on Review of the Interim Financial Statements – Unmodified

Report on review of quarterly information

To the Board of Directors and Shareholders

Localiza Rent a Car S.A.

Introduction

We have reviewed the accompanying individual parent company and consolidated interim accounting information of Localiza Rent a Car S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2026, comprising the balance sheet at that date and the statements of income, comprehensive income, changes in equity and cash flows for the quarter then ended, and explanatory notes.

Management is responsible for the preparation of the individual parent company interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and of the consolidated interim accounting information in accordance with CPC 21 and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the individual parent company and consolidated statements of value added for the quarter ended March 31, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the individual parent company and consolidated interim accounting information taken as a whole.

Belo Horizonte, May 7, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Guilherme Campos e Silva
Contador CRC 1SP218254/O-1

Declarations and Reports / Management's Declaration on the Financial Statements

The CEO and CFO / Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company registered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in the city of Belo Horizonte, State of Minas Gerais, Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection VI, paragraph 1, article 27 of CVM Instruction 80/22, hereby declare that they have:

I. Reviewed, discussed, and approved Localiza's individual and consolidated interim financial statements for the three-month period ended March 31, 2026.

Belo Horizonte, May 7, 2026.

Bruno Sebastian Lasansky
CEO

Rodrigo Tavares Gonçalves de Sousa
CFO and Investor Relations Officer

Declarations and Reports / Management's Declaration on the Independent Auditor's Review Report

The CEO and CFO / Investor Relations Officer of Localiza Rent a Car S.A. ("Localiza"), a publicly-held company registered at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, in the city of Belo Horizonte, State of Minas Gerais, Corporate Taxpayer No. 16.670.085/0001-55, in conformity with subsection V, paragraph 1, of article 27 of CVM Instruction 80/22, hereby declare that they have:

I. Reviewed, discussed and agreed with the conclusions in the Independent Auditor's Review Report of PricewaterhouseCoopers Auditores Independentes Ltda. on Localiza's individual and consolidated interim financial statements for the three-month period ended March 31, 2026.

Belo Horizonte, May 7, 2026.

Bruno Sebastian Lasansky
CEO

Rodrigo Tavares Gonçalves de Sousa
CFO and Investor Relations Officer