



**PREMIER DEVELOPMENT &  
INVESTMENT, INC.**

**SALE OF \$2 MILLION IN EXISTING  
PAYMENT IN KIND NOTES (“PIK”) TO A  
THIRD PARTY**

**THIS IS FILED FOR INFORMATION  
PURPOSES ONLY**

**REPORTING DATE:**

**MAY 20, 2026**

The Board of Directors of Premier Development & Investment, Inc. (“the Company” or “Premier”) confirms as follows:-

1. That an unsecured and interest free Payment in Kind Note (“PIK”) was issued to Searchlight Strategic Minerals, LLC (“Strategic”) on October 8, 2017 and in the amount of \$500,000 (Five hundred thousand dollars); and
2. That an unsecured and interest free Payment in Kind Note (“PIK”) was issued to Searchlight Exploration, LLC (“Searchlight”) on October 8, 2017 and in the amount of \$750,000 (Seven hundred and fifty thousand dollars); and
3. That an unsecured and interest free Payment in Kind Note (“PIK”) was issued to Middle Verde Development Co., LLC (“Middle”) on October 8, 2017 and in the amount of \$750,000 (Seven hundred and fifty thousand dollars).

That these unsecured and interest free PIK Notes from Searchlight, Strategic and Middle totaling an amount of \$2,000,000 (Two million dollars) were disposed of to Stelan Real Estate Management, Inc; (“Stelan”) in and during Q1 of 2026.

This was accounted for and detailed in the Premier Q1 Report to March 31, 2026; and as filed on May 19, 2026.

DISCLOSURE:-

As detailed in the Financial Reports filed on the OTCIQ:-

We disclose that the Beneficial Ownership and control of Stelan vests with Mr. Stephen Lumb in his capacity as a Trustee of a Family Trust. The Trustee, Mr. Stephen Lumb exercises the power as the Trustee to deal with this Convertible Note as he deems fit. The beneficiaries of this Trust do not have the authority to deal on behalf of this Shareholder Company nor of his Parent, a Family Trust. This is an overseas entity with no USA ownership.

**DATED: MAY 20, 2026**