



**Interim Condensed Consolidated Financial Statements**

**Intouch Insight Ltd.**

**for the three months ended March 31, 2026, and 2025**

(Unaudited, expressed in Canadian Dollars)

**NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS**

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim condensed consolidated financial statements of Intouch Insight Ltd. have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

Cameron Watt  
President and Chief Executive Officer

Cathy Smith  
Chief Financial Officer

# Intouch Insight Ltd.

## Interim Condensed Consolidated Financial Statements (unaudited)

As of March 31, 2026

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# INTOUCH INSIGHT LTD.

## Interim Condensed Consolidated Statements of Income (Loss) and Comprehensive Income (Loss)

Three months ended March 31, 2026 and 2025  
(Unaudited- in Canadian Dollars)

	Note	Three months ended	
		2026	2025
<b>Revenue</b>	3	<b>\$6,670,446</b>	\$ 6,319,663
<b>Cost of services</b>		<b>3,356,169</b>	3,129,148
<b>Gross margin</b>		<b>3,314,277</b>	3,190,515
<b>Operating expenses</b>			
Selling	4	<b>658,199</b>	551,554
General and administrative	5	<b>1,888,690</b>	1,836,109
Product development	6	<b>583,853</b>	431,501
<b>Total operating expenses</b>		<b>3,130,742</b>	2,819,164
<b>Income (loss) from operating activities</b>		<b>183,535</b>	371,351
<b>Non-operating expenses</b>			
Finance costs		<b>76,230</b>	82,097
Loss (gain) in fair value of contingent consideration payable	11	-	-
<b>Net earnings (loss) before income taxes</b>		<b>107,305</b>	289,254
<b>Income taxes</b>			
Deferred tax expense		-	-
Current tax expense (recovery)		-	76,652
<b>NET INCOME (LOSS) AND COMPREHENSIVE INCOME (LOSS)</b>		<b>\$ 107,305</b>	\$ 212,602
<b>Earnings (loss) per share</b>	7		
Basic		<b>\$ 0.00</b>	\$ 0.01
Diluted		<b>\$ 0.00</b>	\$ 0.01
Weighted average number of shares - basic		<b>25,583,018</b>	25,603,825
Weighted average number of shares - diluted		<b>25,583,018</b>	25,872,904

The accompanying notes are an integral part of these interim condensed consolidated financial statements

# INTOUCH INSIGHT LTD.

## Interim Condensed Consolidated Statements of Financial Position

As of March 31, 2026 and December 31, 2025

(Unaudited- in Canadian Dollars)

	Notes	March 31, 2026	December 31, 2025 (audited)
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and cash equivalents		\$ 1,565,794	\$ 1,599,160
Trade and other receivables	8	4,253,870	3,745,968
Contract assets	8	34,499	4,200
Prepaid expenses		442,521	280,696
<b>Total Current Assets</b>		<b>6,296,684</b>	<b>5,630,024</b>
<i>Non-Current Assets</i>			
Property and equipment	9	483,407	520,199
Deferred tax assets		25,548	25,548
Intangible assets	10	3,421,284	3,528,057
Goodwill	10	1,185,351	1,185,351
<b>Total Non-Current Assets</b>		<b>5,115,590</b>	<b>5,259,155</b>
<b>TOTAL ASSETS</b>		<b>\$ 11,412,274</b>	<b>\$ 10,889,179</b>
<b>LIABILITIES</b>			
<i>Current Liabilities</i>			
Bank borrowings	13	\$ -	\$ 380,000
Trade and other liabilities		1,390,674	1,217,648
Contract liabilities		66,911	87,762
Current portion of long-term debt	14	156,835	581,714
Current portion of lease liabilities	12	170,574	170,574
<b>Total Current Liabilities</b>		<b>1,784,994</b>	<b>2,437,698</b>
<i>Non-Current Liabilities</i>			
Long-term debt	14	1,965,000	885,000
Contingent consideration payable	11	-	-
Lease liabilities	12	331,495	364,606
<b>Total Non-Current Liabilities</b>		<b>2,296,495</b>	<b>1,249,606</b>
<b>TOTAL LIABILITIES</b>		<b>4,081,489</b>	<b>3,687,304</b>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	15	7,278,916	7,278,916
Contributed surplus		2,171,002	2,149,397
Deficit		(2,119,133)	(2,226,438)
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>7,330,785</b>	<b>7,201,875</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>\$ 11,412,274</b>	<b>\$ 10,889,179</b>

Commitments and Contingencies

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ON BEHALF OF THE BOARD

"Eric Beutel"	Director
Eric Beutel	
"W. David Oliver"	Director
W. David Oliver	

The accompanying notes are an integral part of these interim condensed consolidated financial statements

# INTOUCH INSIGHT LTD.

## Interim Condensed Consolidated Statements of Changes in Equity

Three months ended March 31, 2026 and 2025

(Unaudited- in Canadian Dollars)

	Note	Number of Common Shares	Share Capital	Contributed Surplus	Retained Earnings (Deficit)	Total Equity
<b>Balance as at January 1, 2025</b>		25,603,825	\$ 7,272,952	\$ 2,029,942	\$ (1,391,927)	\$ 7,910,967
Issuance of share capital related to the exercise of share options	15	-	-	-	-	-
Share-based compensation		-	-	30,841	-	30,841
Net income and comprehensive income		-	-	-	212,602	212,602
<b>Balance as at March 31, 2025</b>		<b>25,603,825</b>	<b>\$ 7,272,952</b>	<b>\$ 2,060,783</b>	<b>\$ (1,179,325)</b>	<b>\$ 8,154,410</b>
<b>Balance as at January 1, 2026</b>		25,583,018	\$ 7,278,916	\$ 2,149,397	\$ (2,226,438)	\$ 7,201,875
Issuance of share capital related to the exercise of share options	15	-	-	-	-	-
Share-based compensation		-	-	21,605	-	21,605
Net income and comprehensive income		-	-	-	107,305	107,305
<b>Balance as at March 31, 2026</b>		<b>25,583,018</b>	<b>\$ 7,278,916</b>	<b>\$ 2,171,002</b>	<b>\$ (2,119,133)</b>	<b>\$ 7,330,785</b>

The accompanying notes are an integral part of these interim condensed consolidated financial statements

# INTOUCH INSIGHT LTD.

## Interim Condensed Consolidated Statements of Cash Flows

Three months ended March 31, 2026 and 2025

(Unaudited - in Canadian Dollars)

	Note	Three months	
		2026	2025
<b>Cash flows from operating activities</b>			
Net income (loss)		\$ 107,305	\$ 212,602
Adjustments for non-cash items:			
Amortization of property and equipment	9	40,711	44,134
Amortization of intangible assets	10	106,773	111,422
Allowance for doubtful accounts		-	39,787
Finance costs		76,230	82,097
Share-based compensation	15, 16	21,605	30,841
Net change in non-cash operating working capital	18	(547,850)	(306,709)
<b>Net cash flows from (used in) operating activities</b>		<b>(195,226)</b>	<b>214,174</b>
<b>Cash flows from financing activities</b>			
Net proceeds (repayments) from bank borrowings		(380,000)	-
Receipt of long-term debt	14	810,000	-
Repayment of long-term debt	14	(154,879)	(149,610)
Repayment of lease liabilities	12	(33,111)	(35,771)
Repayment of contingent consideration payable		-	-
Foreign exchange loss (gain) on financing activities		-	(14)
Finance costs paid		(76,230)	(82,097)
<b>Net cash flows from (used in) financing activities</b>		<b>165,780</b>	<b>(267,492)</b>
<b>Cash flows from investing activities</b>			
Purchase of property and equipment	9	(3,920)	-
<b>Net cash flows used in investing activities</b>		<b>(3,920)</b>	<b>-</b>
<b>NET DECREASE IN CASH</b>		<b>(33,366)</b>	<b>(53,318)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD</b>		<b>1,599,160</b>	<b>1,245,793</b>
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>		<b>\$ 1,565,794</b>	<b>\$ 1,192,475</b>
<b>Additional Information</b>			
Interest paid		41,386	49,496
Income tax paid (recovered) included in operating activities		-	-

The accompanying notes are an integral part of these interim condensed consolidated financial statements

**INTOUCH INSIGHT LTD.**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**Three months ended March 31, 2026 and 2025**  
**(Unaudited - in Canadian Dollars)**

**1. CORPORATE INFORMATION**

Intouch Insight Ltd. ("Intouch" or the "Company") is a publicly listed company and is incorporated under the Canada Business Corporations Act. The Company's shares are listed on the TSX Venture Exchange ("TSX-V") under the symbol INX and on the OTC Markets Group ("OTCQX") under the symbol INXS.F. The address of Intouch's registered office and its principal place of business is 400 March Road, Ottawa, Ontario, Canada K2K 3H4.

Founded in 1992, Intouch and its subsidiaries offer a portfolio of customer experience management (CEM) products and solutions. These include customer surveys, mystery shopping, mobile forms, operational and compliance audits, and event marketing automation solutions.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

(a) Basis of preparation and statement of compliance with IFRS

The interim condensed consolidated financial statements have been prepared in accordance with IAS 34 *Interim Financial Reporting*. They do not include all of the information required in annual consolidated financial statements in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and should be read in conjunction with the consolidated financial statements of the Company for the year ended December 31, 2025.

The preparation of the interim condensed consolidated financial statements in accordance with IAS 34 requires the use of certain critical accounting estimates. It also requires Management to exercise judgment in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the interim condensed consolidated financial statements are the same as those applied in the Company's most recent annual consolidated financial statements. The only exception is the estimate used for the income tax provision. This provision is determined using the estimated average annual effective income tax rate applied to the pre-tax income of the interim period.

(b) Significant accounting policies

The Company's significant accounting policies are consistent with those disclosed in Note 2 of the Company's last annual audited consolidated financial statements for the year ended December 31, 2025.

(c) Critical accounting estimates and judgments

The Company's interim consolidated financial statements are prepared in accordance with IFRS recognition and measurement principles that often require Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts presented and disclosed in the measurement of assets, liabilities, income and expenses. Management reviews these estimates and assumptions on an ongoing basis based on historical experience, changes in business conditions and other relevant factors as it believes to be reasonable under the circumstances. Changes in facts and circumstances may result in revised estimates, and actual results could differ from those estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

The estimates, judgments and assumptions applied in the interim consolidated financial statements, including the key sources of estimation uncertainty were the same as those applied in the Company's last annual audited consolidated financial statements for the year ended December 31, 2025. The only exception is the estimate used for the income tax provision. This provision is determined using the estimated average annual effective income tax rate applied to the pre-tax income of the interim period.

**3. REVENUE**

**Geographical**

The Company reports its revenue by the geographical location of its customers. No significant property and equipment are maintained outside of Canada.

	March 31, 2026	March 31, 2025
Canada	\$ 1,190,602	\$ 1,153,180
US	5,472,675	5,144,222
Other	7,169	22,261
<b>Total revenue</b>	<b>\$ 6,670,446</b>	<b>\$ 6,319,663</b>

**INTOUCH INSIGHT LTD.**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
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**(Unaudited - in Canadian Dollars)**

Nature of Revenue

	March 31, 2026	March 31, 2025
Software-as-a-service (SaaS) revenue	\$ 456,227	\$ 412,001
Event marketing automation revenue	543,283	538,481
Merchandising revenue	37,467	-
Recurring services revenue	5,627,941	5,359,439
Non-recurring services revenue	5,528	9,742
<b>Total revenue</b>	<b>\$ 6,670,446</b>	<b>\$ 6,319,663</b>

Timing of Revenue Recognition

	March 31, 2026	March 31, 2025
Services transferred over time	\$ 6,664,918	\$ 6,309,921
Services transferred at a point in time	5,528	9,742
<b>Total revenue</b>	<b>\$ 6,670,446</b>	<b>\$ 6,319,663</b>

Major customers

Revenues from specific clients, each with 10% or more of total Company revenues, are summarized as follows:

	March 31, 2026	March 31, 2025
Customer 1	\$ 932,095	\$ 951,714
Customer 2	746,098	645,663

Major trade accounts receivable

Accounts receivable from specific clients, each with 10% or more of total Company receivables, are summarized as follows:

	March 31, 2026	March 31, 2025
Customer 1	\$ 843,884	\$ 731,813

The customers presented may not be the same as in the previous table.

**4. SELLING EXPENSES**

Selling expenses for the Company are broken down as follows:

	Three months	
	March 31, 2026	March 31, 2025
Marketing expenses	\$ 157,570	\$ 209,597
Travel expenses	71,208	49,852
Salaries and benefits	388,148	292,105
Consulting fees	41,273	-
<b>Selling expenses</b>	<b>\$ 658,199</b>	<b>\$ 551,554</b>

**INTOUCH INSIGHT LTD.**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
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**(Unaudited - in Canadian Dollars)**

**5. GENERAL AND ADMINISTRATIVE EXPENSES**

General and administrative expenses for the Company are broken down as follows:

	Three months	
	March 31, 2026	March 31, 2025
Corporate administration	\$ 425,338	\$ 361,796
Consulting fees	2,143	-
Professional fees	174,972	62,739
Public company fees	73,870	55,882
Salaries and benefits <sup>(1)</sup>	1,114,461	1,109,341
Loss (gain) on foreign exchange	(49,103)	50,505
Bad debt expense (recovery)	-	39,787
Amortization expense	147,009	156,059
<b>General and administrative expenses</b>	<b>\$ 1,888,690</b>	<b>1,836,109</b>

<sup>(1)</sup> Share-based compensation (a non-cash item) of \$21,605 (Q1 2025- \$30,841) has been included in Salaries and benefits.

**6. PRODUCT DEVELOPMENT EXPENSES**

Product development expenses for the Company are broken down as follows:

	Three months	
	March 31, 2026	March 31, 2025
Salaries and benefits	\$ 568,478	\$ 523,619
Investment tax credits and other government contributions towards development	-	(92,118)
Consulting fees	15,375	-
<b>Total product development expenses</b>	<b>\$ 583,853</b>	<b>\$ 431,501</b>

**7. EARNINGS (LOSS) PER SHARE**

The calculation of basic and diluted earnings (loss) per share for the relevant periods is based on the following information:

	Three months	
	March 31, 2026	March 31, 2025
Weighted average number of common shares - basic	25,583,018	25,603,825
Additions to reflect the dilutive effect of employee stock options	-	269,079
Weighted average number of common shares - diluted	25,583,018	25,872,904

**8. TRADE, OTHER RECEIVABLES AND CONTRACT ASSETS**

Trade and other receivables consist primarily of trade receivables from billings of recurring revenue including system use and license fees, consulting, custom development and reports as well as other receivables. Contract assets consist of services in process and not yet billed.

	As of	As of
	March 31, 2026	December 31, 2025
Trade accounts receivable, gross	\$ 4,259,864	\$ 3,764,209
Provision for expected credit losses	(5,994)	(18,241)
Trade accounts receivable, net	4,253,870	3,745,968
Sales taxes recoverable	-	-
Other receivables	-	-
Contract assets	34,499	4,200
<b>Trade, other receivables and contract assets</b>	<b>\$ 4,288,369</b>	<b>\$ 3,750,168</b>

**INTOUCH INSIGHT LTD.**  
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Trade receivables past due but not impaired can be shown as follows:

	As of March 31, 2026	As of December 31, 2025
1 - 60 days past due	\$ 650,636	\$ 1,039,059
Greater than 60 days past due	170,429	419,971
	<b>\$ 821,065</b>	<b>\$ 1,459,030</b>

Management considers that the above-stated financial assets, including those 1-60 days and greater than 60 days, are of good credit quality.

**9. PROPERTY AND EQUIPMENT**

The following tables summarize the changes in the carrying amount of property and equipment:

	Computer Equipment	Survey Tablets	Furniture and Equipment	Leasehold Improvements	Right of Use Assets	Total
<b>Cost:</b>						
At December 31, 2024	\$ 349,426	\$ 1,533,561	\$ 189,386	\$ 197,180	\$ 816,806	\$ 3,086,359
Additions	5,176	-	-	-	-	5,176
Lease modification – remeasurement <sup>1</sup>	-	-	-	-	399,911	399,911
Removal	(329,404)	-	-	-	-	(329,404)
Lease modification – derecognition <sup>1</sup>	-	-	-	-	(569,592)	(569,592)
At December 31, 2025	25,198	1,533,561	189,386	197,180	647,125	2,592,450
Additions	-	3,919	-	-	-	3,919
Removal	-	-	-	-	-	-
<b>At March 31, 2026</b>	<b>\$ 25,198</b>	<b>\$ 1,537,480</b>	<b>\$ 189,386</b>	<b>\$ 197,180</b>	<b>\$ 647,125</b>	<b>\$ 2,596,369</b>
<b>Accumulated Amortization:</b>						
At December 31, 2024	\$ 337,109	\$ 1,525,944	\$ 179,871	\$ 188,072	\$ 490,282	\$ 2,721,278
Amortization	7,525	1,901	9,515	7,286	143,811	170,038
Removal	(329,404)	-	-	-	-	(329,404)
Lease modification – derecognition <sup>1</sup>	-	-	-	-	(489,661)	(489,661)
At December 31, 2025	15,230	1,527,845	189,386	195,358	144,432	2,072,251
Amortization	2,288	475	-	1,822	36,126	40,711
Removal	-	-	-	-	-	-
<b>At March 31, 2026</b>	<b>\$ 17,518</b>	<b>\$ 1,528,320</b>	<b>\$ 189,386</b>	<b>\$ 197,180</b>	<b>\$ 180,558</b>	<b>\$ 2,112,962</b>
<b>Carrying amounts:</b>						
At December 31, 2025	\$ 9,968	\$ 5,716	\$ -	\$ 1,822	\$ 502,693	\$ 520,199
<b>At March 31, 2026</b>	<b>\$ 7,680</b>	<b>\$ 9,160</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 466,567</b>	<b>\$ 483,407</b>

<sup>1</sup> Part of the renewal of the Kanata lease (Note 12).

On April 1, 2025, the Kanata lease was extended to March 2030. As part of the extension, the existing right-of-use asset with a cost of \$569,592 and accumulated amortization of \$489,661 was remeasured to a cost of \$399,911.

For Q1 2026, amortization of \$475 (Q1 2025 - \$475) is included in cost of services while an amount of \$40,236 (Q1 2025 - \$43,659) is included in general and administrative expenses.

**INTOUCH INSIGHT LTD.**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
Three months ended March 31, 2026 and 2025  
(Unaudited - in Canadian Dollars)

**10. INTANGIBLE ASSETS AND GOODWILL**

<b>Cost:</b>	<b>Acquired</b>			<b>Acquired customer</b>		<b>Total</b>	
	<b>Trademarks</b>		<b>relationships</b>		<b>Software</b>	<b>intangible</b>	<b>Goodwill</b>
At December 31, 2024	\$ 416,646	\$	7,367,264	\$	706,216	\$ 8,490,126	\$ 2,622,770
Additions	-		38,000		-	38,000	344,075
<b>At December 31, 2025</b>	<b>\$ 416,646</b>	<b>\$</b>	<b>7,405,264</b>	<b>\$</b>	<b>706,216</b>	<b>\$ 8,528,126</b>	<b>\$ 2,966,845</b>
Additions	\$ -		-		-	-	-
<b>At March 31, 2026</b>	<b>\$ 416,646</b>	<b>\$</b>	<b>7,405,264</b>	<b>\$</b>	<b>706,216</b>	<b>\$ 8,528,126</b>	<b>\$ 2,966,845</b>
<b>Accumulated Amortization:</b>							
At December 31, 2024	\$ 224,129	\$	3,359,943	\$	706,216	4,290,288	\$ 861,584
Amortization	24,979		411,227		-	436,206	-
Impairment	-		273,574		-	273,574	919,910
<b>At December 31, 2025</b>	<b>\$ 249,108</b>	<b>\$</b>	<b>4,044,745</b>	<b>\$</b>	<b>706,216</b>	<b>\$ 5,000,069</b>	<b>\$ 1,781,494</b>
Amortization	6,198		100,575		-	106,773	-
<b>At March 31, 2026</b>	<b>\$ 255,306</b>	<b>\$</b>	<b>4,145,320</b>	<b>\$</b>	<b>706,216</b>	<b>\$ 5,106,842</b>	<b>\$ 1,781,494</b>
<b>Carrying Amounts:</b>							
At December 31, 2025	\$ 167,538	\$	3,360,519	\$	-	\$ 3,528,057	\$ 1,185,351
<b>At March 31, 2026</b>	<b>\$ 161,340</b>	<b>\$</b>	<b>3,259,944</b>	<b>\$</b>	<b>-</b>	<b>\$ 3,421,284</b>	<b>\$ 1,185,351</b>

Amortization expense is recorded in general and administrative expenses (Note 5). The remaining amortization period of the customer relationships ends between December 31, 2026 and September 30, 2036.

Impairment

Effective January 1, 2026, the Company reorganized its CGUs for impairment testing purposes into two CGUs, or groups of CGUs: Shop and Merchandising. The change reflects the level at which management now monitors goodwill and was applied prospectively.

The Shop CGU, consisting of the acquired assets from RetailTrack, PerformaLogics/MobilForce, SeeLevel, Statopex and Alta, was formed by aggregating the carrying amounts of the prior Shop-related CGUs, which are managed by the same management team.

The Merchandising CGU consists of the acquired assets from Ardent/ClearPoint. No goodwill or intangible assets were reallocated between the Shop and Merchandising CGUs.

The Company's intangible assets consist of customer relationships, software and trademarks. The Company does not have any indefinite-life intangible assets.

The total carrying amount of goodwill and intangibles for these CGUs is as follows:

<b>CGU:</b>	<b>Intangibles</b>		<b>Goodwill</b>		<b>Total</b>	
Shop	\$	3,388,984	\$	841,276	\$	<b>4,230,260</b>
Merchandising		32,300		344,075		<b>376,375</b>
<b>Carrying Value - March 31, 2026</b>	<b>\$</b>	<b>3,421,284</b>	<b>\$</b>	<b>1,185,351</b>	<b>\$</b>	<b>4,606,635</b>

**INTOUCH INSIGHT LTD.**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**Three months ended March 31, 2026 and 2025**  
**(Unaudited - in Canadian Dollars)**

*Recoverable Amount of CGUs*

The recoverable amount of each significant CGU was determined based on value-in-use calculations, as these were higher than fair value less costs of disposal. These calculations cover detailed four to five-year forecasts based on past financial results and the Company's assessment of the future performance of each CGU.

The key assumptions used in the value-in-use calculations are as follows:

- Perpetual growth rate of 2%.
- After-tax discount rates applied to the CGUs are as follows:
  - Shop: 26.5%
  - Merchandising: 30.55%

*Impairment Review*

There were no impairment reversals recognized in Q1 2026 or Q1 2025.

Changes were made to the composition of the Company's CGUs, and the aggregation of assets within those CGUs, however there were no changes in reportable segments during the quarter.

For CGUs with significant carrying amounts of goodwill relative to the Company's total carrying amount of goodwill, the carrying amount of goodwill allocated, the carrying amount of indefinite-life intangible assets allocated, and the basis on which recoverable amount was determined were as follows:

	<b>Goodwill</b>	<b>Indefinite-life intangible assets</b>	<b>Recoverable amount basis</b>
Shop	\$ 841,276	\$ -	Value in use
Merchandising	344,075	-	Value in use
<b>Total</b>	<b>\$ 1,185,351</b>	<b>-</b>	

Comparative information as of December 31, 2025 was as follows:

	<b>Goodwill</b>	<b>Indefinite-life intangible assets</b>	<b>Recoverable amount basis</b>
SeeLevel	\$ 841,276	\$ -	Value in use
ClearPoint	344,075	-	Value in use
<b>Total</b>	<b>\$ 1,185,351</b>	<b>-</b>	

The Company recorded no impairment for the three months ended March 31, 2026 (March 31, 2025- nil).

**11. CONTINGENT CONSIDERATION**

As part of the acquisition of BEB and its subsidiaries Alta and Ardent, future consideration is payable over four years following the closing, based on a percentage of Alta customer experience revenues from existing and identified prospective customers. The first US\$3 million of annual eligible revenues are exempt from contingent consideration. Between US\$3 million and US\$5 million of annual eligible revenues, the percentage for the contingent consideration is 20%. For annual eligible revenues over US\$5 million, the percentage is 10%. An additional contingent consideration of 50% of gross profits, modified to 20% of gross profits effective July 1, 2025 from the Ardent or ClearPoint field services business is due over the first 48 months post-acquisition; this was valued at zero at the time of acquisition.

As of March 31, 2026, \$209,005 of the contingent consideration was paid. In addition, the fair value of the future consideration was \$nil (all non-current).

As part of the acquisition of ClearPoint Solutions US, Corp, future consideration is payable over four years following the closing, based on 50% gross profits. From July 1, 2025 to September 30, 2027 the amount payable is split between the former owners of Ardent Retail Services Inc. and ClearPoint Solutions US Corp., and from October 1, 2027 to July 3, 2029 50% of gross profits are payable to the former owner of ClearPoint Solutions US, Corp.

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The Company employs a discounted cash flow model when determining the amount of this future consideration. The duration of the cash flow projections is based on estimates of the revenues to be earned from the customer over the four years following the closing of the acquisition. The probabilities for the estimates equal 100% for each 12 months, and the discount rate is 19.65%.

As of March 31, 2026, \$nil of the contingent consideration was paid. In addition, the fair value of the future consideration was \$nil (all non-current).

**12. LEASE LIABILITIES**

The Company has the following non-discounted future commitments associated with its office lease liabilities:

	<b>As of</b>
	<b>March 31, 2026</b>
Less than one year	\$ 170,574
Between one and five years	331,495
More than five years	-
Total lease payments	502,069
Amounts representing interest over the term of the lease	64,100
Present value of net lease payments	437,969
Current portion of lease obligation	\$ 170,574
Non-current portion of lease obligation	\$ 331,495

The following table show the movement for lease liabilities for the three months ended March 31, 2026:

	<b>March 31, 2026</b>
Balance, January 1, 2026	\$ 535,180
Repayments	(42,644)
Interest portion of repayments	9,533
Ending balance	\$ 502,069

On April 1, 2025, the Company extended its lease in Kanata, Ontario, Canada, with the approval of its landlord. The prior lease ends on March 31, 2026, and the new lease begins on April 1, 2026. Accordingly, the lease liability and its related right-of-use asset for the old lease (Note 9) are de-recognized on April 1, 2025, and the new lease is recognized on the same day.

For Q1 2026, \$nil (Q1 2025- \$nil) payments for leases less than twelve months were included in operating expenses.

**13. BANK BORROWINGS**

a) Credit facilities

As of March 31, 2026, bank borrowings were \$nil (2025- \$nil). The Company has credit facilities with a chartered bank that will provide credit facilities up to \$3,000,000 in a demand operating loan at 5.45% (prime plus 1%) [2025 –5.95% (prime plus 1%)], secured by a general security agreement. The Company was in compliance with its covenants as of March 31, 2026 (2025- compliant). The carrying amounts of any borrowings are a reasonable approximation of fair value.

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**14. LONG-TERM DEBT**

	March 31, 2026	December 31, 2025
Promissory Notes	\$ 156,835	\$ 221,714
Long-Term Bank Loan	1,965,000	1,245,000
	<b>\$ 2,121,835</b>	<b>\$ 1,466,714</b>
Less: Current portion	(156,835)	(581,714)
	<b>\$ 1,965,000</b>	<b>\$ 885,000</b>

The following table shows the movement for the long-term debt in Q1 2026:

	Interest Rate	December 31, 2025	Principal Paid	Modification / Rollover	New Proceeds	Interest Charged	Interest Paid	March 31, 2026
Promissory Notes	8.5% per annum	\$ 221,714	(64,879)	-	-	(3,768)	3,768	156,835
Long-Term Bank Loan	Floating base rate + 0.6% (7.90%)	\$ 1,245,000	(90,000)	(1,155,000)	-	21,438	(21,438)	-
Long-Term Bank Loan	Floating base rate + 4.25% (10.80%)	\$ -	-	1,155,000	810,000	-	-	1,965,000
		<b>\$ 1,466,714</b>	<b>(154,879)</b>	<b>-</b>	<b>810,000</b>	<b>17,670</b>	<b>(17,670)</b>	<b>2,121,835</b>

a) Promissory Notes

The Company has outstanding long-term debt arising from promissory notes issued in connection with the acquisition of BEB on October 1, 2023. The promissory notes have a total principal amount of US\$500,000 (C\$676,000). The annual interest rate is 8.5%, and the term is for 2.75 years.

Monthly payments are on the first of the month and commenced on January 1, 2024. The first payment is interest-only; thereafter, other payments are blended payments (interest and principal), with the final payment due on October 1, 2026.

As of March 31, 2026, the total outstanding balance is US\$116,002 (C\$156,835) all short-term.

b) Long-Term Bank Loan

On March 27, 2026, the Company refinanced its existing long-term loan with a chartered Canadian bank under a new financing arrangement with total authorized borrowings of up to \$2,600,000, consisting of \$1,215,000 to refinance the existing loan and \$1,385,000 for working capital and growth capital purposes. On closing, the existing loan balance of \$1,155,000 was refinanced and the Company received additional proceeds of \$810,000, resulting in an outstanding principal balance of \$1,965,000 under the new financing arrangement as at March 31, 2026. The remaining authorized financing is available subject to the satisfaction of the applicable disbursement conditions.

The new financing bears interest at the lender's floating base rate plus 4.25% per annum. On the date of the financing letter, the lender's floating base rate was 6.55%, resulting in an interest rate of 10.80% per annum. Interest is calculated daily on the outstanding principal balance and is payable monthly on the 15th day of each month, commencing on the next payment date following the first advance.

The financing matures on January 15, 2031. Principal repayments are deferred until February 15, 2028. Thereafter, principal is repayable in 35 consecutive monthly instalments of \$30,000 from February 15, 2028 to December 15, 2030, followed by a balloon payment of \$1,550,000 on January 15, 2031.

In addition to the scheduled principal repayments, the financing requires annual excess cash flow sweep payments equal to 50% of Excess Available Funds, as defined in the financing agreement, to a maximum annual payment of \$400,000. Such payments, if any, are payable annually on April 15, commencing in April 2028.

The financing is guaranteed by the Company and secured by general security agreements.

As of March 31, 2026, the Company was in compliance with its covenants. However, it is important to note that if the Company breaches any of these covenants, the lender has the right to demand immediate repayment of the outstanding principal, which could have a material impact on the Company's financial position and results of operations.

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**15. SHARE CAPITAL**

Authorized:

The Company's share capital consists of an unlimited number of common shares, without par value. All shares are equally eligible to receive dividends, the repayment of capital and represent one vote at the shareholders' meetings.

During the three months ended March 31, 2026, the Company issued nil common shares (March 31, 2025- nil common shares).

**16. STOCK OPTION PLAN**

The stock option plan applies to directors, officers, employees, and consultants of the Company. The options are granted at the Company's current fair market value of the common shares under terms and conditions determined by the Board of Directors. Under the plan's terms, the options generally vest proportionately over three years and expire five years from the grant date. The Board of Directors can modify vesting periods and expiry dates at the time of option grant. The number of common shares of the Company available under the Amended Stock Option Plan is 3,769,118.

There were nil options issued in Q1 2026 (Q1 2025 – nil). The employee compensation expense related to options vested in Q1 2026 is \$21,605 (Q1 2025 - \$30,841). The Company may issue up to 3,769,118 (Q1 2025 – 3,769,118) options for common shares under its stock option plan. At March 31, 2026, 1,044,118 common shares (1,044,118 at March 31, 2025) are reserved for additional options under this plan.

A summary of the status of the Company's issued and outstanding stock options as of March 31, 2026 and December 31, 2025, and changes during the quarter and year ended on those dates, is presented below:

	<b>March 31, 2026</b>		<b>December 31, 2025</b>	
	<u>Number of Options</u>	<u>Weighted average exercise price</u>	<u>Number of Options</u>	<u>Weighted average exercise price</u>
Outstanding, beginning of period	<b>2,868,333</b>	<b>\$ 0.46</b>	2,480,000	\$ 0.47
Granted	-	-	635,000	\$ 0.41
Exercised	-	-	186,667	\$ 0.11
Forfeited	-	-	(30,000)	\$ 0.57
Expired	-	-	(30,000)	\$ 0.47
Outstanding, end of period	<b>2,868,333</b>	<b>\$ 0.46</b>	2,868,333	\$ 0.46

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The following table summarizes information about stock options as of March 31, 2026

Options Outstanding			Options Exercisable
Exercise prices	Number outstanding at March 31, 2026	Weighted average remaining contractual life (years)	Number exercisable at March 31, 2026
\$0.345	588,333	2.23	386,667
\$0.355	50,000	3.58	16,667
\$0.380	10,000	4.02	-
\$0.405	120,000	2.65	79,999
\$0.410	630,000	4.21	1,667
\$0.430	100,000	2.75	66,667
\$0.455	5,000	2.03	3,333
\$0.470	600,000	3.22	199,997
\$0.550	450,000	1.16	450,000
\$0.660	50,000	1.40	50,000
\$0.720	260,000	0.02	260,000
\$0.790	5,000	0.41	5,000
\$ 0.345 to \$ 0.79	2,868,333	2.55	1,519,997

The weighted average exercise price was \$0.51 at March 31, 2026 (March 31, 2025 - \$0.47) for exercisable options.

The following table summarizes information about stock options as of December 31, 2025:

Options Outstanding			Options Exercisable
Exercise prices	Number outstanding at December 31, 2025	Weighted average remaining contractual life (years)	Number exercisable at December 31, 2025
\$0.345	588,333	2.48	386,667
\$0.355	50,000	3.83	16,667
\$0.380	10,000	4.27	-
\$0.405	120,000	2.90	79,999
\$0.410	630,000	4.46	1,667
\$0.430	100,000	3.00	33,333
\$0.455	5,000	2.28	3,333
\$0.470	600,000	3.47	199,997
\$0.550	450,000	1.41	450,000
\$0.660	50,000	1.65	50,000
\$0.720	260,000	0.27	260,000
\$0.790	5,000	0.66	5,000
\$ 0.345 to \$ 0.79	2,868,333	2.80	1,486,663

*Stock-based Compensation*

The Company uses the Black-Scholes model to calculate option values.

There were no stock options issued in Q1 2026 (Q1 2025- nil).

The underlying expected volatility was determined by reference to historical data of the Company's shares over the expected life of the option.

**17. INCOME TAXES**

Income tax expense is recognized at each interim period based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year should the estimate of the annual income tax rate change. Current income taxes of \$nil was recorded in Q1 2026 (Q1 2025- \$76,652). Future income taxes of \$nil was recorded in Q1 2026 (Q1 2025- \$nil).

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**18. CASH FLOW INFORMATION**

Net change in non-cash working capital items is comprised of:

	Three months	
	March 31, 2026	March 31, 2025
Trade and other receivables	(507,902)	(545,868)
Contract assets	(30,299)	230,517
Prepaid expenses	(161,825)	67,074
Trade and other liabilities	173,027	(16,874)
Contract liabilities	(20,851)	(41,558)
<b>Net change in non-cash working capital</b>	<b>\$ (547,850)</b>	<b>\$ (306,709)</b>

**19. COMMITMENTS AND CONTINGENCIES**

*Contingencies*

In the normal course of business, the Company is party to claims, the ultimate outcome of which cannot be reasonably estimated at this time. However, management believes that the likelihood of any cash outflow as a result of these matters is remote, therefore, no amounts have been provided for in these consolidated financial statements.

**20. APPROVAL OF THE FINANCIAL STATEMENTS**

The unaudited interim condensed consolidated financial statements of Intouch Insight Ltd. for the three months ended March 31, 2026 were approved and authorized for issue by the Audit Committee on May 20, 2026.