

WEST TEXAS RESOURCES, INC.

2628 TX 36 South
Suite 307
Brenham, TX 77833

Telephone: (713) 854-4421
Corporate Website: TexasCoastalEnergy.com
Corporation Email: press@TexasCoastalEnergy.com

Quarterly Report

For the Quarter Ended March 31, 2026

Outstanding Shares

The number of shares outstanding of our Common Stock was:

85,450,000 as of March 31, 2026

84,950,000 as of December 31, 2025

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: No:

Cautionary Note Regarding Forward-Looking Information and Factors That May Affect Future Results:

This unaudited report contains forward-looking statements. The Securities and Exchange Commission encourages companies to disclose forward-looking information so that investors can better understand a company's future prospects and make informed investment decisions. This report and other written and oral statements that we make from time to time contain such forward-looking statements that set out anticipated results based on management's plans and assumptions regarding future events or performance. We have tried, wherever possible, to identify such statements by using words such as "anticipate", "estimate", "expect", "project", "intend", "plan", "believe", "will" and similar expressions in connection with any discussion of future operating or financial performance. In particular, these include statements relating to future actions, future performance or results of current and anticipated sales efforts, expenses, the outcome of contingencies, such as legal proceedings and financial results.

We caution that the factors described herein and other factors could cause our actual results of operations and financial condition to differ materially from those expressed in any forward-looking statements we make and that investors should not place undue reliance on any such forward-looking statements. Further, any forward-looking statement speaks only as of the date on which such statement is made and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of anticipated or unanticipated events or circumstances. New factors emerge from time to time and it is not possible for us to predict all of such factors. Further, we cannot assess the impact of each such factor on our results of operations or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

December 9, 2010 – Texas Resources Energy, Inc.
June 30, 2011 – West Texas Resources, Inc. (“WTXR”)

The Company was incorporated in Nevada on December 9, 2010, and has an ‘active’ standing with the state.

Prior Incorporation Information for the issuer and any predecessors during the last five years: None

Trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception: None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On September 16, 2025, pursuant to a share exchange agreement between WTXR and the stockholders of Texas Coastal Energy Corp (“TCEC”), the stockholders of TCEC exchanged all their TCEC equity securities for 50 million newly issued common shares of WTXR.

Address of the issuer’s principal executive office:

2628 TX 36 South, Suite 307
Brenham, Texas 77833

Address of the issuer’s principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Nevada Agency and Transfer Company
Phone: 775-322-0626
Email: info@natco.com
Address: 50 West Liberty Street, Suite 880, Reno, NV 89501

Publicly Quoted or Traded Securities:

Trading symbol:	WTXR
Exact title and class of securities outstanding:	Common Stock
CUSIP:	95628Q104
Par or stated value:	\$0.001
Total shares authorized:	200,000,000 as March 31, 2026
Total shares outstanding:	85,450,000 as of March 31, 2026
Total number of shareholders of record:	207 as of March 31, 2026

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

Exact title and class of the security: Preferred Stock

Par or stated value: \$0.001

Total shares authorized: 10,000,000

Total shares outstanding: None

Total number of shareholders of record: N/A

Security Description:

1. For common equity, describe any dividend, voting and preemption rights.

One share – one vote.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

None issued and outstanding.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years and any subsequent period:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding: Opening Balance

Date: January 1, 2024

Common: 22,579,444

Preferred: 0

Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
1.8.24	New Issuance	1,000,000	Common	\$.10	No	NCC (Gary Bryant)	Bonus	Restricted	144
1.8.24	New Issuance	750,000	Common	\$.10	No	Danilo Cacciamatta	Bonus	Restricted	144
1.8.24	New Issuance	100,000	Common	\$.10	No	John D. Kerr	Bonus	Restricted	144
6.27.24	New Issuance	200,000	Common	\$.10	No	Riad Niamatali	Consulting Services	Restricted	144
8.8.24	New Issuance	1,500,000	Common	\$.05	No	John D. Kerr	Bonus	Restricted	144
8.8.24	New Issuance	1,500,000	Common	\$.05	No	Danilo Cacciamatta	Bonus	Restricted	144
9.30.24	New Issuance	643,780	Common	\$.05	No	Suzanne Bryant	Capital Contribution	Restricted	144
11.5.24	New Issuance	576,776	Common	\$.05	No	Suzanne Bryant	Bonus	Restricted	144
11.5.24	New Issuance	575,000	Common	\$.05	No	Danilo Cacciamatta	Bonus	Restricted	144
11.5.24	New Issuance	575,000	Common	\$.05	No	John D. Kerr	Bonus	Restricted	144
9.16.25	New Issuance	50,000,000	Common	\$.001	Yes	Former TCEC Shareholders	Reverse Merger	Restricted	144
11/18/2025	New Issuance	4,000,000	Common	\$.001	Yes	Donald Orr	Services	Restricted	144
11/18/2025	New Issuance	250,000	Common	\$.001	Yes	Lindi Braddock	Services	Restricted	144
11/18/2025	New Issuance	600,000	Common	\$.001	Yes	Cary Wolfe	Services	Restricted	144
11/18/2025	New Issuance	100,000	Common	\$.001	Yes	CBI Group LLC, Dan Leboffe	Services	Restricted	144
1/21/2026	New Issuance	500,000	Common	\$.001	Yes	Origin Production Co, Tom Rodenburg	Services	Restricted	144

Shares Outstanding on Date of This Report:

Date: March 31, 2026
Common: 85,450,000
Preferred: 0

Any additional material details, including footnotes to the table are below: None

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

4) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

WTXR is a front line oil production Company established for the purpose acquiring producing oil & gas fields that have substantial untapped reserves, the opportunity to rework older wells, offset existing wells and expand into unexplored pay zones for increased production and revenue.

B. List any subsidiaries, parent company, or affiliated companies: None

C. Describe the issuers' principal products or services.

WTXR is a front line oil production Company established for the purpose acquiring producing oil & gas fields that have substantial untapped reserves, the opportunity to rework older wells, offset existing wells and expand into unexplored pay zones for increased production and revenue.

5) Issuer's Facilities

The Company does not maintain any dedicated office or facility. All business functions are carried out remotely by the Company's executive officers. The Chief Executive Officer and Chief Financial Officer perform their duties from individual home offices. Management believes this arrangement is sufficient for the Company's current stage of operations and provides a cost-effective structure for administrative, accounting, and reporting functions.

The Company's operational assets currently consist of 54 oil and gas wells located in Burleson, Calhoun, Fort Bend, Jackson, Matagorda, and Starr Counties, Texas. These wells are in various stages of development, ranging from producing wells that generate immediate cash flow to re-entry and recoup wells that provide access to untapped reserves. Management believes these wells represent a valuable foundation for ongoing and future resource development activities.

6) All Officers, Directors, and 5% Beneficial Owners of the Company

Individual or Entity Name	Position/ Company Affiliation	City and State	Number of shares owned	Class of Shares Owned	Percentage of Class of Shares Owned	Names of control person(s) if a corporate entity
Donald H. Goree	Officer/Director	Brenham, Texas	-	-	-	-
Rhone Merchant House, Ltd, Donald H. Goree dg@texascoastalenergy.com	Control Person	Brenham, Texas	19,264,000	Common	22.54%	Donald H. Goree dg@texascoastalenergy.com
Emily Susan Hill	Control Person	Orchard, Texas	15,050,000	Common	17.61%	

Danilo Cacciamatta	Control Person	Laguna Beach, California	5,187,806	Common	6.1%	
Atlantic Privee Capital LLC, Frank Pressler, pressler@main capital.de	Control Person	Sulzbach am Taunus, Germany	5,351,300	Common	6.3%	Frank Pressler, pressler@main capital.de
Daniel A. Leboffe	Officer	Scottsdale, AZ	100,000	Common	0.117%	
Cyber Enviro-Tech Inc., Kim D. Southworth, CEO, kim@cyber enviro.tech	Control Person	Scottsdale, AZ	8,600,000	Common	10.01%	Kim D. Southworth, CEO, kim@cyber enviro.tech

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding traffic violations): None
2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial, or investment – related, insurance or banking activities: None
3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated: None
4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a “yes” answer to part 3 above: None
5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities: None
6. Been the subject of a U.S. Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S.mail: None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities: None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Carl Ranno
Address 1: 27433 E Vista Drive
Address 2: Phoenix, AZ 85032
Phone: 602-493-0369

Email: carlranno@cox.net

Accountant or Auditor

None

Investor Relations

None

All other means of Investor Communication: None

Other Service Providers

Provide the name of any other service provider(s) **that assisted, advised, prepared, or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period: None

9) Disclosure & Financial Information

This Disclosure Statement and the following U.S. GAAP financial statements were prepared by Dan Leboffe, CFO

INDEX TO UNAUDITED FINANCIAL STATEMENTS

- A. Balance Sheets as of March 31, 2026, and December 31, 2025
- B. Statements of Operations for the Quarters ended March 31, 2026 and 2025
- C. Statements of Stockholders' Equity for the Quarters ended March 31, 2026 and 2025
- D. Statement of Cash Flows for the Quarters ended March 31, 2026 and 2025
- E. Notes to the Unaudited Financial Statements

WEST TEXAS RESOURCES, INC.
BALANCE SHEETS
UNAUDITED

	March 31, 2026	December 31, 2025
<u>ASSETS</u>		
Oil and gas properties	\$ 1,995,246	\$ 1,995,246
Total Assets	<u>1,995,246</u>	<u>1,995,246</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current Liabilities:		
Accounts payable	145,340	89,252
Advances from shareholders	75,000	75,000
Total current liabilities	<u>220,340</u>	<u>164,252</u>
Estimated asset retirement obligations	97,463	97,463
Total Liabilities	<u>317,803</u>	<u>261,715</u>
Commitments and contingencies		
Stockholders' Equity:		
Preferred Stock, par value \$0.001, 10,000,000 shares authorized; 0 shares issued and outstanding	-	-
Common Stock, par value \$0.001, 200,000,000 shares authorized, 85,450,000 and 84,950,000 issued and outstanding	85,450	84,950
Additional paid-in capital	1,915,246	1,915,246
Accumulated deficit	(323,253)	(266,665)
Total Stockholders' Equity	<u>1,677,443</u>	<u>1,733,531</u>
Total Liabilities and Stockholders' Equity	\$ <u>1,995,246</u>	\$ <u>1,995,246</u>

The accompanying notes are an integral part of these unaudited financial statements

WEST TEXAS RESOURCES, INC.
STATEMENTS OF OPERATION
UNAUDITED

	Three Months Ended March 31, 2026	Three Months Ended March 31, 2025
Operating Expenses		
General and administrative	\$ 56,888	\$ 44,202
Operating loss	(56,588)	(44,202)
Other Income (Expense)	-	-
Net Loss	\$ (56,588)	\$ (44,202)
Loss per share, basic and diluted	\$ (0.00)	\$ (0.00)
Weighted average shares outstanding, basic and diluted	85,333,000	80,000,000

The accompanying notes are an integral part of these unaudited financial statements

WEST TEXAS RESOURCES, INC.
STATEMENT OF STOCKHOLDERS' EQUITY
UNAUDITED

	Common Stock		Additional Paid-in Capital	Accumulated Deficit	Total
	Shares	Amount			
Balances, January 1, 2025	30,000,000	\$ 30,000	\$ 4,132,503	\$ (4,165,639)	\$ (3,136)
Net loss	-	-	-	(44,202)	(44,202)
Balances, March 31 2025	30,000,000	30,000	4,132,503	(4,209,841)	(47,338)
Balances, January 1, 2026	84,950,000	\$ 84,950	\$ 1,915,246	\$ (266,665)	\$ 1,733,531
Shares issued for services	500,000	500	-	-	500
Net loss	-	-	-	(56,588)	(56,588)
Balances, March 31, 2026	85,450,000	85,450	1,915,246	(323,253)	1,677,443

The accompanying notes are an integral part of these unaudited financial statements

WEST TEXAS RESOURCES, INC.
STATEMENT OF CASH FLOWS
UNAUDITED

	3 Months Ended March 31, 2026	3 Months Ended March 31, 2025
Cash flows from operating activities		
Net loss	\$ (56,588)	\$ (44,202)
Changes in operating assets and liabilities		
Accounts payable	56,588	44,202
Net cash used in operating activities		
Cash flows from financing activities		
Net increase/(decrease) in cash		
	0	0
Cash – beginning of period	0	0
Cash – end of period	\$ 0	\$ 0

Supplemental disclosures of non-cash investing and financing activities:

- Common stock: 50 million shares at \$0.001 par value were issued in connection with the TCEC reverse capitalization transaction.
- In connection with the Alvey acquisition, the following liabilities were assumed:
 - Accounts payable of \$41,752
 - Notes payable totaling \$75,000
 - Asset retirement obligation of \$97,463
- No cash was paid for interest or income taxes during the period

The accompanying notes are an integral part of these unaudited financial statements

WEST TEXAS RESOURCES, INC.
Notes to Unaudited Financial Statements

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION

West Texas Resources, Inc. (the “Company”) was incorporated under the laws of Nevada on December 9, 2010, under the name Texas Resources Energy, Inc., a Texas corporation. On June 30, 2011, the Company changed its name to West Texas Resources, Inc. The Company is engaged in the acquisition, exploration and development of oil and gas properties in North America.

On September 16, 2025, pursuant to a share exchange agreement between WTXR and the stockholders of Texas Coastal Energy Corp (TCEC), the stockholders of TCEC exchanged all their TCEC equity securities for 50 million newly issued common shares of WTXR. As a result, although WTXR is the legal acquirer, TCEC is the accounting acquirer under ASC 805. The combined financial statements are a continuation of TCEC’s financials. The historical income statements and cash flows are those of TCEC. On the merger date, WTXR’s assets and liabilities were negligible at fair value. The reverse acquisition was treated as a capital transaction.

Basis of Presentation and Going Concern

West Texas Resources, Inc. (the “Company”, “WTXR”) prepares its financial statements in accordance with generally accepted accounting principles in the United States of America (“GAAP”), which require management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses. Management believes these estimates are reasonable and has discussed them with the Board of Directors; however, actual results may differ from such estimates.

The Company is in the early stages of reactivating and developing its oil and gas assets and has not yet generated sufficient revenues to support operations. The Company also has limited working capital and requires additional financing to execute its business plan. These factors raise substantial doubt about the Company’s ability to continue as a going concern. Management is pursuing financing options, however, there is no assurance such funding will be available on acceptable terms, or at all. The financial statements do not include adjustments that might result from this uncertainty.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could materially differ from those estimates. Significant estimates of the Company include accounting for retirement obligations and contingencies.

Cash and Cash Equivalents

The Company has no cash equivalents.

Oil and gas properties

The Company uses the successful efforts method of accounting for oil and gas producing activities. Costs to acquire mineral interests in oil and gas properties, to drill and equip exploratory wells that find proved reserves, to drill and equip development wells and related asset retirement costs are capitalized. Costs to drill exploratory wells that do not find proved reserves, geological and geophysical costs, and costs of carrying and retaining unproved properties are expensed.

Unproved oil and gas properties that are individually significant are periodically assessed for impairment of value, and a loss is recognized at the time of impairment by providing an impairment allowance. Other unproved properties are amortized based on the Company's experience of successful drilling and average holding period. Capitalized costs of producing oil and gas properties, after considering estimated residual salvage values, are depreciated and depleted by the unit-of-production method.

Impairment of Long-Lived Assets

The Company reviews its long-lived assets on a periodic basis, whenever events and changes in circumstances have occurred which may indicate a possible impairment. The assessment for potential impairment will be based primarily on the Company’s ability to

recover the carrying value of its long-lived assets from expected future cash flows from its operations on an undiscounted basis. If such assets are determined to be impaired, the impairment recognized is the amount by which the carrying value of the assets exceeds the fair value of the assets. Fixed assets to be disposed of by sale will be carried at the lower of the then current carrying value or fair value less estimated costs to sell.

Asset retirement obligations

Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 410, Asset Retirement and Environmental Obligations, clarifies that a legal obligation to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event that may or may not be within the control of the entity. The obligation to perform the asset retirement activity is unconditional even though uncertainty exists about the timing and/or method of settlement. ASC 410 requires a liability to be recognized for the fair value of a conditional asset retirement obligation if the fair value of the liability can be reasonably estimated. Currently, Cyber Enviro-Tech, Inc has the leases in their name until WTXR can apply for their own operator license. When that occurs, the Company will increase this estimated liability to cover the wells it will be operating.

Revenue Recognition

The Company recognizes revenues under ASC Topic 606, Revenue from Contracts with Customers (“ASC 606”). The core principle of ASC 606 requires that the entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. ASC 606 defines a five-step process to achieve this core principle and, in doing so, it is possible more judgment and estimates may be required within the revenue recognition process than required under U.S. GAAP including identifying performance obligations in the contract, estimating the amount of variable consideration to include in the transaction price and allocating the transaction price to each separate performance obligation. The Company has no remaining performance obligations.

Fair Value of Financial Instruments

In accordance with the reporting requirements of ASC Topic 825, Financial Instruments, the Company calculates the fair value of its assets and liabilities which qualify as financial instruments under this standard and includes this additional information in the notes to the financial statements when the fair value is different than the carrying value of those financial instruments. The Company does not have assets or liabilities measured at fair value on a recurring basis except its asset retirement obligations.

Fair Value Measurement

ASC Topic 820, Fair Value Measurements, provides a comprehensive framework for measuring fair value and expands disclosures which are required about fair value measurements. Specifically, ASC 820 sets forth a definition of fair value and establishes a hierarchy prioritizing the inputs to valuation techniques, giving the highest priority to quoted prices in active markets for identical assets and liabilities and the lowest priority to unobservable value inputs. ASC 820 defines the hierarchy as follows:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reported date. The types of assets and liabilities included in Level 1 are highly liquid and actively traded instruments with quoted prices, such as equities listed on the New York Stock Exchange.

Level 2 – Pricing inputs are other than quoted prices in active markets but are either directly or indirectly observable as of the reported date. The types of assets and liabilities in Level 2 are typically either comparable to actively traded securities or contracts or priced with models using highly observable inputs.

Level 3 – Significant inputs to pricing that are unobservable as of the reporting date. The types of assets and liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine the fair value.

Income Taxes

The Company accounts for income taxes under ASC Topic 740, Income Taxes. Deferred income tax assets and liabilities are determined based upon differences between financial reporting and tax bases of assets and liabilities and are measured using the enacted tax rates and laws that will be in effect when the differences are expected to reverse. A valuation allowance is provided when it is more likely than not that a deferred tax asset will not be realized. The deferred tax asset, which arises primarily from our net operating losses, has been fully reserved because management has determined that it is “more likely than not” that the related net operating loss carry forwards will not be realized.

The Company accounts for uncertainty in income taxes using a recognition threshold of more-likely-than-not to be sustained upon examination by the appropriate taxing authority. Measurement of the tax uncertainty occurs if the recognition threshold is met. The Company does not believe it has any uncertain tax positions deemed material. The Company is subject to U.S. federal and state income tax examinations by tax authorities for all periods since inception.

(Loss) Per Share of Common Stock

Basic net loss/income per common share is computed using the weighted average number of common shares outstanding. Diluted earnings per share include the additional dilution that would result from common stock equivalents, such as stock issuable pursuant to the exercise of stock options, warrants and convertible notes.

The Company had no potentially dilutive securities outstanding.

Recent Accounting Pronouncements

New accounting pronouncements issued by the FASB will be adopted by the Company, as appropriate. Management does not believe the adoption of any new accounting pronouncements has had or will have a material impact on the Company's financial statements.

Subsequent Events

The Company has evaluated all transactions through the date these unaudited financial statements were issued for subsequent event disclosure consideration.

NOTE 3 – OIL AND GAS PROPERTIES

In February 2025, Texas Coastal Energy Corp. (TCEC) acquired certain leased oil and gas properties from Rhone Merchant House, Ltd. (RMH), a related party through common control by Donald Goree, the Company's Chief Executive Officer. The properties were recorded by TCEC at RMH's historical carrying value, which Donald Goree estimated to be approximately **\$25,362,000**.

The Company is continuing to evaluate the supporting documentation for the historical cost basis of the properties, including the consideration originally issued or transferred in connection with RMH's acquisition of the properties. As of the date of these financial statements, management has not completed its review of the original transaction documentation and related ownership records. Accordingly, the currently recorded carrying value is nil and remains subject to adjustment pending completion of this evaluation.

No fair value step-up has been recorded in connection with the transfer from RMH to TCEC or the subsequent reverse merger with West Texas Resources, Inc on September 16, 2025. Management will adjust the carrying value of the properties, if necessary, in the period in which additional information becomes available.

In September 2025, and concurrent with the reverse merger between TCEC and WTXR, the assets and liabilities associated with the Alvey oil field (Alvey) of CETI were exchanged for 8,600,000 WTXR shares. The assets and liabilities of CETI associated with Alvey are carried over at historical cost net of accumulated depreciation.

See Commitments and Contingencies Note 6 below for additional disclosure related to the Alvey notes payable and related receivables.

NOTE 4 – EQUITY

The Company is authorized to issue 200,000,000 shares of common stock, par value of \$0.001, and 10,000,000 shares of preferred stock, par value of \$0.001.

No shares of preferred stock are issued and outstanding.

On September 16, 2025, the Company issued 50,000,000 shares in conjunction with the reverse merger with TCEC.

NOTE 5 – RELATED PARTY TRANSACTIONS

Accounts payable at March 31, 2026, is \$145,340, of which \$62,500 is due to Dan Leboffe, CFO. In addition, WTXR owes CETI \$25,000, which is part of the \$75,000 advances from shareholders; CETI owns 10.1% of WTXR and Dan Leboffe is the CFO of both WTXR and CETI. The remaining \$50,000 is owed to a different shareholder.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

During the normal course of business, the Company may be exposed to litigation. When the Company becomes aware of potential litigation, it evaluates the merits of the case in accordance with ASC 450, *Contingencies*. The Company evaluates its exposure to the matter, possible legal or settlement strategies and the likelihood of an unfavorable outcome. If the Company determines that an unfavorable outcome is probable and can be reasonably estimated, it establishes the necessary accruals. As of March 31, 2026, the Company is not aware of any contingent liabilities related to potential litigation that should be reflected in the financial statements.

In December 2021, CETI entered into an agreement to operate the wells on Alvey. Under this agreement, CETI owed a contingent amount based upon 18.75% of the Working Interest less any rework and production costs to the Estate of Danny Hyde (“EDH”), the former owner of the operator of record for Alvey. The rework costs incurred by CETI prior to the transfer date of September 16, 2025 to WTXR were over \$2 million, so it is not anticipated any contingent payments will be made to EDH in the near future. In addition, the lease on this field stipulates that 20% of gross sales less severance tax is paid to the landowners. At the time of this agreement in 2021, CETI purchased \$450,000 (\$389,046 after discount) of equipment from the entity formerly owned by EDH. As of March 31, 2026, \$106,500 has been repaid, leaving a balance of \$343,500. No further payments have been made as the parties are discussing the amount due for operational expenses which exceed the amount owed to EDH. WTXR believes no net payments will be ultimately owed to EDH.

NOTE 7 – INCOME TAXES

Based on available information, management believes it is more likely than not that its net deferred tax assets will not be fully realizable; accordingly, management has recorded a full valuation allowance against its net deferred tax assets. As of March 31, 2025, the Company had federal net operating loss carry-forwards of approximately \$3,000,000, expiring beginning in 2032. The value of such loss carry-forwards may be severely limited as a result of a change in control.

NOTE 8 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date the financial statements were available to be issued. Subsequent to quarter-end, the Company filed a change-of-control disclosure with OTC Markets related to the reverse merger transaction and related changes in ownership and management. The Company has determined that this event does not require adjustment to the accompanying financial statements; however, management has disclosed the event due to its significance to the Company’s ownership and reporting structure.

10) Issuer Certification

Chief Executive Officer:

I, Donald Goree, certify that:

1. I have reviewed this Disclosure Statement for West Texas Resources, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 17, 2026

/s/Donald Goree
Chief Executive Officer

Principal Financial Officer:

I, Dan Leboffe, certify that:

1. I have reviewed this Disclosure Statement for West Texas Resources, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 17, 2026

/s/Dan Leboffe
Chief Financial Officer