

Suntex Enterprises, Inc.

Amendment to [Annual Report](#) - Amended for 12/31/2025 originally published through the OTC Disclosure & News Service on 04/29/2026

Explanatory Note:

This is being filed to correct the description of share issuances to M3 Capital Services, LLC in Section 3(A) – Issuance History. The filing incorrectly described the issuances as compensation for “Services.” The shares were issued pursuant to conversions of previously existing convertible promissory notes acquired by M3 Capital Services, LLC from EROP Enterprises, LLC. The underlying convertible debt instruments were previously disclosed. No changes have been made to financial statements.

***This coversheet was automatically generated by OTC Markets Group based on the information provided by the Company. OTC Markets Group has not reviewed the contents of this amendment and disclaims all responsibility for the information contained herein.*

Suntex Enterprises, Inc.

7380 South Eastern Ave Suite 124
Las Vegas, NV 89123

(760) 613-8828

www.buddingbotancials.ca

info@suntexenterprises.com

Annual Report

For the period ending December 31, 2025 (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

321,550,019 as of December 31, 2025 *(Current Reporting Period Date or More Recent Date)*

321,550,019 as of December 31, 2025 *(Most Recent Completed Fiscal Year End)*

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets.
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated as EPL ENTERPRISES, INC., in the state of Nevada on February 16, 1997. The Company changed its name to MACROSONIC, INC., on August 26, 1999. The Company changed its name to SUNX ENERGY, INC., on October 24, 2007. The Company changed its name to SUNTEX ENTERPRISES, INC., on January 20, 2017.

Current State and Date of Incorporation or Registration: February 16, 1997

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years: NA

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NA

Address of the issuer's principal executive office:

7380 South Eastern Ave
Suite 124
Las Vegas, NV 89123

Address of the issuer's principal place of business:

X Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Securities Transfer Corporation

Phone: 1-469-633-0101

Email: info@stctransfer.com

Address: 2901 N Dallas Parkway Ste 380 Plano, TX 75093

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

*-Trading symbol:	SNTX
Exact title and class of securities outstanding:	
Common Stock CUSIP:	86804E106
Par or stated value:	\$.0001
Total shares authorized:	1,000,000,000 as of date: December 31, 2025
Total shares outstanding:	<u>321,550,019</u> as of date: December 31, 2025
Total number of shareholders of record:	323 as of date: December 31, 2025

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

OTC Markets Group Inc.

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of security:	Convertible Series A Preferred Stock
CUSIP (if applicable):	NA
Par or stated value:	\$0.00001
Total shares authorized:	5,000,000 as of: December 31, 2025
Total shares outstanding (if applicable):	500 as of December 31, 2025
Total number of shareholders of record:	1 as of: December 31, 2025

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Holders of Common Stock shares are entitled to vote at any meeting of stockholders as allowed by law. The Corporation has not declared or authorized any dividends or preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The Corporation has authorized 5,000,000 Series "A" Preferred Stock of which 500 shares are designated as Series "A" Preferred Stock. The Corporation has not declared or authorized any dividends or sinking fund, or any conversion or redemption rights.

3. Describe any other material rights of common or preferred stockholders.

Each share of Series A Preferred Stock entitles the holder to the equal or greater of (i) One Thousand (1,000) votes for each share of Series A Preferred Stock or Series B Preferred Stock or (ii) the number of votes equal to the number of all outstanding shares of Common Stock, plus one additional vote such that the holders of Series A Preferred Stock shall always constitute a majority of voting rights of the Corporation. Liquidation Rights: Upon the dissolution, liquidation or winding up of the Corporation, the holders of the then outstanding shares of Series A Preferred Stock shall be entitled to receive out of the assets of the Corporation the sum of \$0.0001 per share before any payment or distribution shall be made on any other class of Capital Stock of the Company ranking junior to the Series A Preferred Stock.

4. Describe any material modifications to the rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: X (If yes, you must complete the table below)

Shares Outstanding Opening Balance:			*Right-click the rows below and select "Insert" to add rows as needed.						
Date December 31, 2023									
Common: 197,348,729									
Preferred: 0									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
1/1/23	Issuance	18,000,000	Common	\$0.001	Yes	Vic Devlaeminck	Debt Conversion	Unrestricted	144
5/28/24	Issuance	9,427,020	Common	\$0.001	No	EROP Enterprises, LLC Vince Sbarra	Debt Conversion	Unrestricted	3a10
5/29/24	Issuance	9,837,640	Common	\$0.001	Yes	Fourth Street Fund, LP Lisa Mannion	Debt Conversion	Unrestricted	4(a)1
6/4/24	Issuance	6,936,630	Common	\$0.001	Yes	BB Winks LLC Craig Fischer	Debt Conversion	Unrestricted	144
8/9/24	Issuance	500	Preferred	\$0.001	No	Lawrence Twombly	Service	Restricted	144
11/11/2025	Issuance	20,000,000	Common	\$0.001	No	M3 Capital Services Kathryn Gavin	Debt Conversion ¹	Unrestricted	144
11/13/2025	Issuance	20,000,000	Common	\$0.001	No	M3 Capital Services Kathryn Gavin	Debt Conversion	Unrestricted	144
12/11/2025	Issuance	20,000,000	Common	\$0.001	No	M3 Capital Services Kathryn Gavin	Debt Conversion	Unrestricted	144
12/12/2025	Issuance	20,000,000	Common	\$0.001	No	M3 Capital Services Kathryn Gavin	Debt Conversion	Unrestricted	144

¹ The issuances to M3 Capital Services, LLC during November and December 2025 were incorrectly described in the original filing as "Services." The shares were actually issued upon conversion of previously existing convertible indebtedness acquired by M3 Capital Services, LLC from EROP Enterprises, LLC pursuant to a Convertible Promissory Note Purchase Agreement dated October 22, 2025. The underlying indebtedness had previously been disclosed in the Company's Convertible Debt section and consisted of notes originally issued by the Company between 2015 and 2025. The original disclosure description was an inadvertent clerical error in the preparation of the Issuance History table.

Shares Outstanding on Date of This Report:

Ending Balance: Date 12/31/2025

Common: 321,550,019

Preferred: 500



B. List any subsidiaries, parent company, or affiliated companies.

Budding Botanicals. In addition, the Company is currently integrating the business of PumpedCBD, a fitness beverage, into its operations and JA Development, Inc.. The company will be acquiring additional subsidiaries in 2026.

C. Describe the issuers' principal products or services.

Suntex Enterprises Inc. is a Lifestyle Company thriving on building long-term success with either partnerships or by acquiring exceptional business assets. The Company's strategy for identifying and acquiring assets of value involves applying creative and insightful leadership from a team with experience targeting a universe of small and medium-sized assets in North America. The Company currently operates Budding Botanicals, a consumer driven CBD company that specializes in the personal care industry.

In addition, The Company has a fitness beverage business, PumpedCBD, which is currently in the early stages of development and marketed to a limited geographic range with an ultimate market of the entire United States as well as foreign markets.

5) Issuer's Facilities

The Company's assets at this time are primarily intangible in nature and do not require separate facilities for storage or operation. Research and development are conducted at vendor locations on a shared-profits basis.

The company maintains its office at 7380 South Eastern Avenue, Suite 124, Las Vegas, NV 89123 under a services agreement with Nevada Agency and Transfer Company.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all the officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Javier Leal	Officer/Director	Mission, Texas	58,200,000	Common	24%
Javier Leal	Officer/Director	Mission, Texas	500	Preferred	100%

Confirm that the information on this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations).

No

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

No

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

No

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

No

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such a person's involvement in any type of business or securities activities.

No

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed. Confirm that the information on this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name:
Address 1:
Address 2:
Phone:
Email:

Accountant or Auditor

Name: N/A

Investor Relations

Name: N/A

All other means of Investor Communication:

X (Twitter): N/A
Discord: N/A
LinkedIn: N/A
Facebook: N/A

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: ATLSS
Title: CONSULTANT
Relationship with Issuer: ACCOUNTING CONSULTANT

B. The following financial statements were prepared in accordance with:

IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: ATLSS
Title: CONSULTANT
Relationship with Issuer: CONSULTANT

Describe the qualifications of the person or persons who prepared the financial statements:⁶ 20 years of experience in business operations

Provide the following qualifying financial statements:

- Audit letter, if audited.
- Balance Sheet.
- Statement of Income.
- Statement of Cash Flows.
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Javier Leal certify that:

1. I have reviewed this Disclosure Statement for Suntex Enterprises, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2026

/s/ Javier Leal [CEO’s Signature]

Principal Financial Officer:

I, Javier Leah, certify that:

1. I have reviewed this Disclosure Statement for Suntex Enterprises, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2026

/s/ Javier Leal [CFO’s Signature]

Suntex Enterprises, Inc.
Balance Sheet
(Unaudited)

	December 31, 2025	December 31, 2024
	2025	2024
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 13,840	88,776
Inventory	634,224	309,597
Total current assets	648,064	398,373
Other assets:		
Total other assets	-	-
Total Assets	\$ 648,064	398,373
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current liabilities:		
Accrued Interest		20,146
Note Payable - Current		151,019
Total Liabilities	-	171,165
Shareholders' Equity/(Deficit)		
Common stock, \$.001 par value; 400,000,000 shares authorized, 321,550,019 and 241,550,019 issued and outstanding at December 31 2025 and December 31, 2024, respectively	3,215	2,415
Preferred stock, \$.001 par value, 1,000 shares authorized 500 and 0 issued and outstanding at Decenber 31, 2025 and December 31, 2024 respectively	-	
Additional paid-in-capital	2,690,246	2,519,881
Retained earnings / (deficit)	(2,045,397)	(2,295,088)
Total shareholders' equity/(deficit)	648,064	227,208
Total Liabilities and shareholders' deficit	648,064	398,373

See accompanying notes to condensed consolidated financial statements.

Suntex Enterprises, Inc.
Statement of Operations
(Unaudited)

	For the Three Period Ended December 31, 2025	For the Three Period Ended December 31, 2024	For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
Continuing Operations:				
Sales	\$ 591,245	\$ 286,997	\$ 1,211,582	\$ 1,008,803
Cost of Goods Sold:				
Cost of Sales	236,169	217,285	836,851	927,135
Total cost of goods sold	236,169	217,285	836,851	927,135
Gross Profit	355,076	69,712	374,731	81,668
Expenses				
Freight		7,912	24,660	26,287
Office expense		218	1,435	218
Product development		4,275	2,500	9,125
Professional services	32,659	1,800	38,059	12,500
Promotional cost		6,318	13,530	17,113
Web cost		1,250	3,750	5,000
Avertising	406		406	
Subcontract labor	40,700		40,700	
Total Expenses	73,765	21,773	125,040	70,243
Incommr/(Loss) from operations	281,311	47,939	249,691	11,425
Other income (expense):				
Forgiveness of debt				
Impairment of Intellectual Property				
Interest expense		-	-	-
Total other income (expense)	-	-	-	-
Net income/(loss)	\$ 281,311	47,939	249,691	11,425
Basic and diluted loss per common share	\$ 0.0009	0.00020	0.0008	0.00005
Weighted average shares outstanding - Basic and Diluted	321,550,019	241,550,019	321,550,019	241,550,019

See accompanying notes to condensed consolidated financial statements.

Suntex Enterprises, Inc.
Statement of Stockholder's Equity
For the Period from December 31, 2023 to December 31, 2025
(Unaudited)

	Common Stock Shares	Common Stock Amount	Preferred Stock Shares	Preferred Stock Amount	Additional Paid-in Capital	Earnings (Deficit) Accumulated	Total
Balance December 31, 2023	215,348,729	\$ 2,153			\$ 2,373,211	\$ \$ \$ (2,306,513)	\$ 68,851
Common shares issued for debt	26,201,290	262			35,409		35,671
Preferred shares issued for services			500				-
Net income December 31, 2024					111,261	11,425	122,686
Balance December 31, 2024	241,550,019	\$ 2,415			\$ 2,519,881	\$ \$ \$ (2,295,088)	\$ 227,208
Capital contributed	80,000,000	800			170,365		171,165
Net income December 31, 2025						249,691	249,691
Balance December 31, 2025	321,550,019	\$ 3,215			\$ 2,690,246	\$ \$ \$ (2,045,397)	\$ 476,899

See accompanying notes to condensed consolidated financial statements.

See accompanying notes to condensed consolidated financial statements.

Suntex Enterprises, Inc.
Statements of Cash Flows
(Unaudited)

	For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
Cash flows from operating activities		
Net income	\$ 249,691	\$ 11,425
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	-	-
Cash provided from operations	249,691	11,425
Changes in operating assets and liabilities:		
(Increase) decrease in inventory	(324,627)	(6,617)
Increase (decrease) in accounts payable		
Increase (decrease) in advances from shareholder		
Increase (decrease) in subscription deposits		
Increase (decrease) in accrued interest	(20,146)	
Increase (decrease) in Notes Payable	(151,019)	(146,932)
Net cash provided (used) by operating activities	(246,101)	(142,124)
Net cash provided by financing activities		
Contributed capital		146,670
Common shares issued for debt	171,165	262
Net cash provided / (used) by financing activities	171,165	146,932
Subtotal	(74,936)	4,808
Cash Used in Investment activities	-	-
Net cash provided / (used) by investing activities	-	-
Increase (decrease) in cash	(74,936)	4,808
Cash at beginning of period	88,776	83,968
Cash at end of period	13,840	88,776
Supplemental Cash Flow Information:		
Cash paid for interest	-	-
Cash paid for income taxes	-	-
Non-cash investing and financing activities	\$ -	\$ -
 Non-cash investing and financing activities	 \$	

See accompanying notes to condensed consolidated financial statements.

SUNTEX ENTERPRISES, INC.

September 30, 2025

NOTES TO FINANCIAL STATEMENTS

NOTE 1- NATURE OF OPERATIONS

Nature of Operations

The Company was incorporated in the state of Nevada on February 16, 1997. The Company is a holding company organized with a goal of acquiring and managing a diversified portfolio of profitable, growth-oriented companies.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America.

Fiscal Year

The Company's fiscal year ends on December 31.

NOTE 3-STOCKHOLDERS' EQUITY

The company's capitalization is 1,000,000,000 common shares with a par value of \$.00001 per share and 10,000,000 preferred shares with a par value of \$.00001.

NOTE 4 – LONG-TERM DEBT

As of June 30, 2025 the Company has issued notes payable of \$151,019 (plus accruing interest) as follows:

\$31,750 issued 12/17/16 to Vic Devlaeminck as compensation for professional services, note is convertible at 20% of the closing bid and bears 6% interest rate; was purchased by Vince Sbarra on January 31, 2024 for \$28,000.

\$94,500 issued 1/5/15 to Vic Devlaeminck as compensation for professional services, note is convertible at \$.001 and bears 6% interest rate; was purchased by Vince Sbarra on January 31, 2024 for \$50,000 and established a conversion price of \$0.001.

\$15,000 issued 01/31/24 to EROP Enterprises, LLC. The note is convertible at \$.001 and bears 8% interest rate.

\$2,269.32 issued 10/1/24 to EROP Enterprises, LLC. The note is convertible at \$.001 and bears 8% interest rate.

\$7,500 issued 03/3/25 to EROP Enterprises, LLC. The note is convertible at \$.001 and bears 8% interest rate.