



## AMERICAN LITHIUM MINERALS, INC.

1007 South Street  
Carson City, Nevada 89701  
Phone: (775) 587-6137  
www.americanmineralresources.com  
info@americanmineralresources.com

# Quarterly Report

For the period ending March 31, 2026 (the “Reporting Period”)

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

97,487,592 as of March 31, 2026 [Current Reporting Period Date or More Recent Date]

68,717,592 as of September 30, 2025 [Most Recent Completed Fiscal Year End]

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes:  No:

### **Change in Control**

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes:  No:

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

American Lithium Minerals, Inc – 03/02/2009 to present  
Nugget Resources, Inc. – 3/10/2005 – 3/02/2009

Current State and Date of Incorporation or Registration: Nevada – March 10, 2005  
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:  
Not applicable.

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception: None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

Address of the issuer's principal executive office:  
1007 South Street, Carson City, Nevada 89701

Address of the issuer's principal place of business:  
 Check box if principal executive office and principal place of business are the same address:  
1007 South Street, Carson City, Nevada 89701

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?  
No:  Yes:  If Yes, provide additional details below:

**2) Security Information**

Transfer Agent

Name: Securities Transfer Corporation  
Phone: (469) 633-0101  
Email: dzheng@stctransfer.com  
Address: 2901 N. Dallas Parkway, Suite 380, Plano, Texas 75093

**Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	<u>AMLM</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>027263102</u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>500,000,000</u>	as of date: March 31, 2026
Total shares outstanding:	<u>97,487,592</u>	as of date: March 31, 2026
Total number of shareholders of record:	<u>27</u>	as of date: March 31, 2026

*Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.*

Not Applicable.

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of the securities:	<u>Series L Preferred Stock</u>
Par or stated value:	<u>0.001</u>
Total shares authorized:	<u>2,000</u> as of date: March 31, 2026
Total shares outstanding:	<u>2,000</u> as of date: March 31, 2026
Total number of shareholders of record:	<u>1</u> as of date: March 31, 2026

Exact title and class of the securities:	<u>Series M Preferred Stock</u>
Par or stated value:	<u>0.001</u>
Total shares authorized:	<u>20,000,000</u> as of date: March 31, 2026
Total shares outstanding:	<u>10,000,000</u> as of date: March 31, 2026
Total number of shareholders of record:	<u>1</u> as of date: March 31, 2026

*Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.*

Not Applicable.

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

**1. For common equity, describe any dividend, voting and preemption rights.**

The following summary description of the common stock of American Lithium Minerals, Inc. (“we”, “our” or “us”) is based on the provisions of our articles of incorporation as amended (“Articles of Incorporation”), as well as our bylaws (“Bylaws”), and the applicable provisions of the Nevada Revised Statutes (“Nevada Law”). This information is qualified entirely by reference to the applicable provisions of our Articles of Incorporation, Bylaws and Nevada Law. Our Articles of Incorporation and Bylaws have previously been filed as exhibits with the Securities and Exchange Commission or posted on OTC Markets.

*Voting Rights*

Holders of our common stock are entitled to one vote per share in the election of directors and on all other matters on which shareholders are entitled or permitted to vote. Holders of our common stock are not entitled to cumulative voting rights.

*Dividend Rights*

Subject to the terms of any then outstanding series of preferred stock, the holders of our common stock are entitled to dividends in the amounts and at times as may be declared by our board of directors out of funds legally available therefor.

*Liquidation Rights*

Upon liquidation or dissolution, holders of our common stock are entitled to share ratably in all net assets available, if any, for distribution to shareholders after we have paid, or provided for payment of, all of our debts and liabilities, and after payment of any liquidation preferences to holders of any then outstanding shares of preferred stock.

*Other Matters*

Holders of our common stock have no redemption, conversion or preemptive rights. There are no sinking fund provisions applicable to our common stock. The rights, preferences and privileges of the holders of our common stock are

subject to the rights of the holders of shares of any series of outstanding preferred stock and preferred stock that we may issue in the future.

All of our outstanding shares of common stock are fully paid and nonassessable.

**2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Series L Preferred Stock

On August 30, 2019, the Board of Directors designated a series of preferred stock titled Series L Preferred Stock consisting of 2,000 shares, par value of \$0.001 per share. There is currently no market for the shares of Series L Preferred Stock and the shares have no conversion rights. The shares vote with the common shares and have super voting rights of 1,000,000 common shares for every one share of Series L. The Preferred Series L do not contain any rights to dividends; have a liquidation preference of \$3.1925 per share; and have no redemption or sinking fund provisions.

Series M Preferred Stock

On October 27, 2025, the Board of Directors designated a series of preferred stock titled Series M Convertible Preferred Stock consisting of 20,000,000 authorized shares, par value of \$0.001 per share. There is currently no market for the shares of Series M Preferred Stock. The shares are convertible at the option of the holder into five shares of fully paid and nonassessable shares of Common Stock. The Series M Preferred Stock does not carry voting rights except as otherwise required by law. The Series M Preferred Stock carries an 8% per annum dividend, payable annually on December 31, in the form of additional shares of Series M Preferred Stock. In the event of any liquidation, dissolution, or winding up of the Corporation, either voluntary or involuntary, the holders of Series M Preferred shall be entitled to receive, prior and in preference to any distribution to holders of other classes of stock, an amount per share equal to the greater of (i) the Original Issuance Price for each share of Series M Preferred then held by them plus all declared but unpaid dividends on the Series M Preferred, or (ii) such amount per share as would have been payable had each share been converted to Common Stock immediately prior to such event. The Series M Preferred Stock has no redemption or sinking fund provisions.

**3. Describe any other material rights of common or preferred stockholders.**

None.

**4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None.

**3) Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities *in the past two completed fiscal years and any subsequent interim period.*

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

<b>Shares Outstanding Opening Balance:</b> Date <u>October 1, 2023</u> Common: <u>68,717,592</u> Series L Preferred: <u>2,000</u> Series M Preferred: <u>-0-</u>	*Right-click the rows below and select "Insert" to add rows as needed.
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Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
1/23/2026	New Issuance	1,000,000	Common	\$0.19	No	1254704 B.C LTD Matt Fraser	Equity issued for acquisition of Mineral Claims	Restricted	Rule 144
1/23/2026	New Issuance	720,000	Common	\$0.19	No	NQC Lithium Corp Matt Fraser	Equity issued for acquisition of Mineral Claims	Restricted	Rule 144
1/29/2026	New Issuance	5,000,000	Common	\$0.18	No	Cunningham Mining Ltd. Ryan Cunningham	Equity investment. Exchange for 19% ownership interest in Cunningham Mining Ltd.	Restricted	Rule 144
1/29/2026	New Issuance	10,000,000	Series M Preferred	\$0.18	No	Cunningham Mining Ltd. Ryan Cunningham	Equity investment. Exchange for 19% ownership interest in Cunningham Mining Ltd.	Restricted	Rule 144
2/19/2026	New Issuance	500,000	Common	\$0.10	No	Continuation Capital Paul Winkle	Subscription	Unrestricted	Reg A
2/23/2026	New Issuance	50,000	Common	\$0.10	No	Mark Lane Kobelin	Subscription	Restricted	Reg A
3/6/2026	New Issuance	1,000,000	Common	\$0.10	No	Alumni Capital Xavier Indeglia	Subscription	Unrestricted	Reg A
3/9/2026	New Issuance	4,950,000	Common	\$0.13	No	QC Exploration Corp.	Equity issued for acquisition of Mineral Claims	Restricted	Rule 144
3/9/2026	New Issuance	750,000	Common	\$0.13	No	Birch Cove Resources Inc Matt Frasier	Equity issued for acquisition of Mineral Claims	Restricted	Rule 144
3/9/2026	New Issuance	750,000	Common	\$0.13	No	Birch Cove Resources Inc Matt Frasier	Equity issued for acquisition of Mineral Claims	Restricted	Rule 144
3/9/2026	New Issuance	550,000	Common	\$0.13	No	Birch Cove Resources Inc Matt Frasier	Equity issued for acquisition of Mineral Claims	Restricted	Rule 144
3/9/2026	New Issuance	6,750,000	Common	\$0.13	No	1254704 B.C LTD. Matt Fraser	Mineral Claims	Restricted	Rule 144
3/10/2026	New Issuance	6,750,000	Common	\$0.13	No	NQC Lithium Corp Matt Fraser	Mineral Claims	Restricted	Rule 144

<b>Shares Outstanding on Date of This Report:</b> Date: <u>March 31, 2026</u> <b>Ending Balance:</b> Common: <u>97,487,592</u> Series L Preferred: <u>2,000</u> Series M Preferred: <u>10,000,000</u>	
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Any additional material details, including footnotes to the table are below:  
None.

## B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
12/31/25	\$53,395	\$12,473	Due on demand	Convertible at the lower of (i) 80% of the VWAP of the Company's common stock for the 10 trading days immediately preceding conversion or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation.	0	1,247,300 (based on \$0.01 in accordance with the terms of the note)	Ludvik Holdings, Inc. (entity controlled by the Company's Chief Executive Officer)	Conversion of prior related-party advances.
12/31/25	\$42,850	\$44,118	Due on demand	Convertible at the lower of (i) 80% of the VWAP of the Company's common stock for the 10 trading days immediately preceding conversion or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation.	0	4,411,800 (based on \$0.01 in accordance with the terms of the note)	Worldwide Diversified Holdings, Inc. (entity controlled by the Company's Chief Executive Officer)	Conversion of prior related-party advances.
1/2/26	\$492,209	\$695,619	Due on demand	Convertible at the lower of (i) 80% of the VWAP of the Company's common stock for the 10 trading days immediately preceding conversion or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation.	0	69,561,900 (based on \$0.01 in accordance with the terms of the note)	Ludvik Holdings, Inc. (entity controlled by the Company's Chief Executive Officer)	Conversion of prior related-party promissory note to convertible note.
3/31/26	\$29,100	\$29,100	Due on demand	Convertible at the lower of (i) 80% of the VWAP of the Company's common stock for the 10 trading days immediately preceding conversion or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation.	0	2,910,000 (based on \$0.01 in accordance with the terms of the note)	Worldwide Diversified Holdings, Inc. (entity controlled by the Company's Chief Executive Officer)	Conversion of prior related-party advances.
<b>Total Outstanding Balance:</b>		\$781,310			<b>Total Shares:</b>	0	78,131,000	

Any additional material details, including footnotes to the table are below:

None.

#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

**American Lithium Minerals, Inc.** ("AMLM" or the "Company") was incorporated in the State of Nevada on March 10, 2005. Since its inception, the Company has acquired mineral rights to mining properties in North America and explored for minerals. The Company's activities since 2009 have been focused on lithium exploration in Central Nevada, where its Sarcobatus sedimentary / brine lithium project is located.

On October 24, 2025, a change in control of the Company occurred as a result of a private transaction pursuant to a Stock and Note Purchase Agreement ("Agreement") dated October 24, 2025, by and among Barbara McIntyre Bauman, individually and through her controlled entities, Middle Verde Development Co., LLC and Searchlight Exploration, LLC (collectively, the "Seller"), and Worldwide Diversified Holdings, Inc. and its assigns (the "Buyer"). Under the terms of the Agreement, the Seller sold 10,000,000 shares of common stock and 2,000 shares of Series L Preferred Stock of the Company, representing approximately 14.55% of the issued and outstanding shares of common stock and 100% of the issued and outstanding shares of Series L Preferred Stock, together with promissory notes of the Company having an aggregate outstanding balance of \$666,167 (\$492,209 principal plus \$173,958 accrued interest as of October 24, 2025), to the Buyer. The transaction was consummated as a private sale between the Seller and Buyer; the Company was not a party to the Agreement. Following this transaction, Barbara McIntyre Bauman and her affiliated entities no longer hold any controlling interest in the Company.

On October 24, 2025, the Company accepted the resignation of Barbara McIntyre Bauman as the Company's sole officer and director. These resignations are in connection with the consummation of the Stock and Note Purchase Agreement and were not the result of any disagreement with the Company on any matter relating to Company's operations, policies or practices. Effective on the same date to fill the vacancies created by Ms. Bauman's resignations, the Company appointed Frank Kristan as the Company's President, Secretary, Treasurer and Director.

##### *Biographical Information for Frank Kristan*

Frank Kristan currently serves as President of Ludvik Holdings, Inc. He brings over thirty years of experience in the financial services industry, business advisory, and corporate investment, with extensive expertise in both public and private equity and debt transactions. Mr. Kristan has led Ludvik Holdings, Inc. and its predecessor Ludvik Capital, Inc. since 2005, providing advisory and long-term investment capital to small and middle-market companies in the United States, focusing on growth, acquisitions, and recapitalizations across various industries. Previously, Mr. Kristan was President and CEO of Patriot Advisors, Inc., where he led investment funds that managed assets in excess of \$50 million and achieved an internal rate of return over 25% per annum from 1994–2004. He also led Kristan Associates, a financial consulting firm, and began his career at Affiliated Computer Systems advising on more than 50 merger and acquisition transactions within banking and financial services. Mr. Kristan holds a B.S. in Mathematics from the University of Western Australia. Throughout his career, Mr. Kristan has been involved in major transactions, including investments in Inktomi Corporation (later acquired by Yahoo), LibertyOne (a Merrill Lynch-led internet portfolio), and Omni Telecommunications Pty Ltd. (which developed software now implemented in over 10 million Tracfones).

##### **Optioned Projects**

During the six months ended March 31, 2026, the Company entered into option and evaluation arrangements that provide rights to assess mineral properties.

During the six months ended March 31, 2026, the Company made mineral property option payments related to the evaluation of mineral property interests. These payments were made to obtain contractual rights to evaluate the related properties and to preserve the Company's ability to pursue a potential acquisition of such interests, subject to the terms of the applicable agreements.

##### *Aeramentum Chile*

Pursuant to a letter of intent dated December 29, 2025 with Aeramentum Resources Limited, the Company made aggregate non-refundable option payments of \$50,000 during the six months ended March 31, 2026 relating to mineral

property interests located in Chile, consisting of an initial payment of \$20,000 and a subsequent payment of \$30,000 on January 2, 2026. These payments provide the Company with evaluation and due diligence rights and preserve its ability to pursue a potential acquisition of such interests in accordance with the terms of the letter of intent.

#### *Piscau*

Pursuant to a letter of intent relating to mineral property interests located in South America, the Company made a non-refundable option payment of \$10,000 during the six months ended March 31, 2026. The payment provides the Company with defined evaluation and due diligence rights in accordance with the terms of the letter of intent.

#### *QC Rare Earth Project*

On December 15, 2025, the Company entered into a letter of intent with NQC Lithium Corp. relating to the proposed acquisition of rare earth mineral property interests located in Quebec, Canada, pursuant to which the Company paid a non-refundable deposit of \$10,000 upon execution, providing the Company with a defined due diligence and exclusivity period. On February 27, 2026, the Company entered into a formal Option Agreement with NQC Lithium Corp., superseding the letter of intent, pursuant to which the Company has the sole and exclusive right to earn up to a 100% interest in the QC Rare Earth Project located in the Province of Quebec. In connection with the execution of the Option Agreement, the Company made additional option payments totaling \$15,000 during March 2026 in accordance with the terms thereof. Aggregate option payments of \$25,000 were made during the six months ended March 31, 2026 in connection with this property.

#### **Sarcobatus Lithium / Boron Project**

Our **Sarcobatus** sedimentary / brine project is located near Beatty, Nevada. It is comprised of 79 placer mining claims (approximately 1,740 acres). It is under option from Searchlight, which staked the property beginning in December 2021. AMLM's involvement in this area goes back to 2011. There is an available NI-43101 report prepared for a previous operator of this property, which followed a sampling program that encountered anomalous Lithium and Boron. Surface sampling by AMLM has encountered anomalous lithium values throughout the property. AMLM has done extensive surface sampling of the claim block using hand auger at a depth of approximately one (1) meter. Anomalous Lithium and Boron were found throughout the claim block. Infill hand auger sampling was completed during the quarter ended September 30, 2023 and the Company assay results from the laboratory were consistent with the 2022 assay results. An individual from Utah overstaked much of the Company's claim block in January 2022, and later leased his claims, along with many others, to a subsidiary of Loyal Lithium Ltd. Loyal Lithium was made aware of the situation and has done no drilling on the conflicting claims. The dispute was settled during May 2024 without resort to litigation.

On March 10, 2025, American Lithium Minerals, Inc. ("AMLM" or the "Company") extended until December 31, 2026 its Option Agreement to acquire the unpatented mining claims constituting the Sarcobatus Lithium / Boron Project. Absent the extension, the Option Agreement would have terminated on December 31, 2025. The AMLM Sarcobatus Playa lithium property is located at Scotty's Junction in Nye County, Nevada, approximately 40 miles northwest of Beatty. It is about 20 miles southeast of the AMLM Stonewall Flat lithium property. AMLM's Sarcobatus property is comprised of 79 unpatented placer mining claims and is approximately 1,580 acres. Sarcobatus adjoins Nevada Lithium's "Bonnie Claire" lithium property as well as Loyal Lithium's Scotty lithium project.

Following an evaluation of all of AMLM's properties, the Board was of the view that Sarcobatus was the most promising property. The Company intends to focus on Sarcobatus for the foreseeable future, and has returned its remaining properties to the project vendors or their affiliates.

On March 18, 2026 there was an independent appraisal of its Sarcobatus Lithium Property, completed by Stantec Consulting Services Inc ("Stantec"). The report concludes that the Sarcobatus Flat Lithium Brine Project is valued at USD \$2,719,743, based on a market-based comparison to similar lithium exploration property transactions

#### **Joint Venture with Altair International Corp. (Terminated)**

On November 23, 2020, the Company entered into an Earn-In Agreement with Altair International Corp. ("Altair"). Under which Altair made payments of \$75,000 to obtain a 10% undivided interest in the Stonewall Flat Lithium and

Kingman REE Projects. Altair has the option to increase its ownership interest by an additional 50% by a total payment of \$1,300,648 for exploration and development costs as follows: \$100,648 within year one for an additional 10%, \$600,000 in year two for an additional 20% and \$600,000 in year three for an additional 20% ownership interest. Altair completed a surface sampling program at Stonewall Flat in July, 2021, which confirmed lithium anomalies encountered during a 2017 sampling program by a previous operator. During the year ended September 30, 2023, the Company received \$10,890 and \$780, respectively in reimbursement of land expenses from Altair in connection with the Stonewall Flat Lithium Project and the Kingman REE Project. On July 11, 2024, the Earn-In Agreement with Altair International was terminated, and as a result, the previously recorded minority interest of \$75,000 was reversed and recognized as other income during the quarter ended September 30, 2024. The Stonewall Flat project was not renewed with the US Bureau of Land Management (BLM) for the 2024-2025 fiscal year.

### **Stonewall Flat Lithium Property (Former Project)**

The Stonewall Flat Lithium Project covers an area of approximately 780 acres on Stonewall Playa in Nevada's Lida Valley Basin, near Mt. Jackson. The Lida Valley Basin is immediately south of the Clayton Valley Basin, which until recently hosted the United States' only producing lithium mine, Albemarle's Silver Peak Lithium Mine. The Stonewall Flat Lithium project is strategically located in the Nevada lithium supply hub, 306 kilometers (191 miles) southeast of Tesla's Gigafactory, which has a planned production capacity of 35 gigawatt-hours per year.

American Lithium Minerals' land position is presently comprised of 39 placer mining claims on ground administered by the United States Bureau of Land Management (BLM).

The Stonewall Flat playa (dry lake) is in an intermontane basin and is surrounded by tertiary volcanic rhyolitic rock units, which are anomalously high in lithium. These rhyolitic units are thought to act as a potential source rock for lithium in the Clayton Valley brines. The potential lithium source rock includes flows and tuffs that likely extend below the alluvial cover.

The Stonewall Flat Lithium Project is in the mining friendly Nye and Esmeralda Counties of Nevada and is serviced by excellent infrastructure with access to power, water and labor. Access to the site is from US Highway 95, the main highway between Las Vegas and Reno. The regional climate also favors natural and inexpensive evaporation for brine concentration and allows year-round work.

Past exploration work included drilling in 1972 of the Northern playa (dry lake) by the Division of Energy Storage Systems of the United States Department of Energy, which penetrated mostly gravel and some beds of sand, terminating in muddy gravel. Lithium values for the sediments ranged up to 121 parts per million ("ppm") lithium ("Li") and averaged 33.9 ppm lithium. One ground water sample taken at 455 feet was found to contain 160 ppb dissolved lithium.

In April 2017, another mining company carried out an extensive near surface geochemical sediment sampling program, which published the following results: All 380 samples contained lithium with sediment assays ranging from 14.6 parts ppm Li and up to 187 ppm Li, with 19 samples over 100 ppm. Samples were collected from a grid pattern on the playa (dry lake bed) surface, with a sample spacing of 200 meters (656 ft.) and from N – S oriented lines with a spacing of 500 meters (1640 ft.) between sampling lines. All holes contained lithium. The highest value analytical results were from sample '21-3' at 187 ppm Li and from sample '12-16' at 159.5 ppm Li. It was reported that the sediment samples were taken under chain of custody to the ALS Chemex lab in Reno, Nevada. The samples were analyzed for 51 individual elements by Method ME – MS 41, which is an ultra trace level analysis using Inductively Coupled Plasma – Mass Spectrometry (ICP – MS) methods, with an Aqua Regia digestion.

Two clusters of anomalous sediments were found; one in the northwest and one in the southeast of the southern Stonewall Flat playa. The higher Li values in the sediments are proximal to fault intersections revealed by bedrock outcrop patterns. The foot prints of the anomalous sediments defined by sampling were on the order of 1.5 km (~ 5000 ft.) long by 0.5 km (~ 1600 ft.) wide.

The fault intersections comprise the bounding structural framework of the moat sediment zone of the Stonewall Volcanic Caldera (rhyolitic – now extinct). The Company's preliminary interpretation is that leakage of Li rich geothermal solutions at these fault intersections probably enriched the moat sediments which were deposited alongside the faults when the volcano was active (~ 5 million years BP).

The Department of Energy drill-site, as well as both areas found anomalous in lithium during the 2017 sediment sampling program, are contained within the company's property package.

As AMLM did not have access to the other company's underlying data, Altair's contractor re-sampled the Company's claims by hand-auger in 2021. The results confirmed anomalous Lithium in the two areas previously identified by the other mining company.

#### **Claystone Hills Lithium Property. (Former Project)**

On December 23, 2021, the Company entered into an Option Agreement with Searchlight Exploration, LLC ("Searchlight"), a related party, to acquire 36 AW placer mining claims and 36 AL lode mining claims, a total of 1,440 acres. The claims are in Esmeralda County, Nevada on land administered by the United States Bureau of Land Management (BLM). The property is located approximately 30 miles west of Tonopah, Nevada in the Big Smokey Valley. This basin is adjacent to Clayton Valley, the location of the only presently producing United States lithium facility. This project was discontinued in September 2024 in order to focus on Sarcobatus.

#### **Joint Venture with Premier Development & Investment, Inc. (Assigned)**

On March 15, 2022, the Company entered into an Earn-In Agreement with USA Lithium Holdings Corporation ("LH"), a subsidiary of Premier Development & Investment, Inc. ("PDIV"), under which LH must make total payments of \$75,000 to obtain a 10% undivided interest in 35 unpatented placer mining claims and 24 unpatented lode mining claims comprised of approximately 1,165 acres near Tonopah, Nevada, commonly known as the Silverpeak Lithium Project. The \$75,000 is payable \$30,000 within 18 days after signing and \$45,000 within 45 days after signing. LH has the option to increase its ownership interest by an additional 50% by a total payment of \$1,300,000 for exploration and development costs over a three-year period. This transaction has not yet been recognized for financial reporting purposes as \$50,000 of the upfront payments have not yet been made. The Agreement was amended on June 28, 2023 to reflect the change in control of LH and to lengthen the earn-in period by approximately 15 months. This was necessary as the former president of LH became seriously ill shortly after the agreement was signed and ultimately passed away during the quarter ended June 30, 2023.

The Company's obligations for this joint venture were assumed by Searchlight during the quarter ended September 30, 2025.

**The Silverpeak Lithium / Uranium Project (Former Project)** is in Esmeralda County, Nevada, about 40 miles west of Tonopah. There are presently 24 lode mining claims and 35 placer mining claims on BLM ground, a total of 1,165 acres. The property is also known to host uranium.

#### **Joint Venture with CDSG. (Assigned)**

On March 17, 2022, the Company entered into a Letter of Intent with China Dongsheng International, Inc. ("CDSG"), under which CDSG must make total payments of \$75,000 to obtain a 10% undivided interest in 24 unpatented lode mining claims comprised of approximately 460 acres near Tonopah, Nevada, commonly known as the West End Lithium Project. The \$75,000 is payable \$25,000 within 14 days, \$25,000 within 90 days after signing and \$25,000 within 180 days after signing. CDSG has the option to increase its ownership interest by an additional 50% by a total payment of \$1,000,000 for exploration and development costs over a three-year period. As of March 31, 2023, CDSG had made the full payment of \$75,000, thereby acquiring a 10% undivided interest in the 24 unpatented lode mining claims.

The Company's obligations for this joint venture were assumed by Searchlight during the quarter ended March 31, 2025.

**The West End Lithium Project (Former Project)** is in Nye County, Nevada, near the Crescent Dunes solar project. It is presently comprised of 24 lode mining claims (460 acres) on BLM ground west of Tonopah. The property is also known to host uranium.

#### **Kingman Rare Earth Property (Former Project)**

##### *Kingman Feldspar Mine*

The Kingman Feldspar Mine is located about 5 miles north of Kingman, Arizona on the eastern flank of Bull Mountain. Historically, a large 1.7-billion-year-old pegmatite was mined from the 1920's to the 1980's to produce feldspar and quartz from two separate quarries located on the 35-acre site. The American Lithium Minerals land position is comprised of two lode mining claims on ground administered by the United States Bureau of Land Management (BLM).

Since the 1950's the pegmatite has been known to contain the REE mineral allanite. It is greenish black, with a brilliant pitchy luster. The allanite has been found in place on the western wall of the southern quarry, and in pieces of slide rock in both quarries as well as the mine dumps.

The allanite has been found to be comprised of both allanite – (Ce) and allanite-(Nd). A partial analysis of the allanite, made by means of X-ray fluorescence in 1955, reported the following percentage of rare earths: 1.3% yttrium (Y), 4.4% lanthanum (La), 8.1% cerium (Ce), 1.0% promethium (Pr), 4.2% neodymium (Nd), 0.95% samarium (Sm), 0.7% gadolinium (Gd) and 0.13% dysprosium (Dy). Assays of five samples in 2010 also confirmed the occurrence of rare earths.

The work plan at this property will include geological mapping to determine where the exposed allanite is in the existing quarries. Also, in the largely unmined area of approximately 1,200 feet separating the quarries. Metallurgical work will also be required to determine whether the rare earth minerals of interest may be recovered economically from allanite.

#### Mineral "X" Pegmatite

This property was named Mineral "X" because the identity of the rare earth mineral found there was initially a mystery. It was identified as thalenite in 1965, which contains the REE dysprosium (Dy), erbium (Er) and ytterbium (Yb). The rare earths are found in a pegmatite located about two miles east of Interstate Highway I-40, about 5 miles south of Kingman. Detailed study of the exposed pegmatite is planned, as well as prospecting for similar pegmatites on the surrounding mining claim.

#### **Buckley Flat Graphite Prospect (Former Project)**

This property consists of 4 lode mining claims (approximately 80 acres) and is about 15 miles north of Hawthorne, Nevada. According to the mining district files of the Nevada Bureau of Mines and Geology (NBMG), it is located west of Win Wan Flat and is one of two documented graphite occurrences in Nevada. Graphite is an important component of both lithium and sodium ion batteries. Initial grab sampling by the company found anomalous carbon.

#### **Blue Bull Cobalt, Nickel and Manganese Prospect (Former Project)**

AMLM has located 4 lode claims (80 acres) in Lincoln County, Nevada, covering mineralized outcrops that have been reported to contain nickel and cobalt. This was confirmed by Nevada Bureau of Mines and Geology (NBMG) sampling during the 1980's and by AMLM rock chip sampling during the quarter ended December 31, 2022. Nickel and cobalt are also strategic minerals used in batteries.

#### **Hicks Dome Rare Earth (Former Project)**

During the quarter ended June 30, 2022, the Company began reviewing opportunities for land acquisition in southeast Illinois in the Illinois / Kentucky Fluorite Mining District ("IKFD"). REE mineralization has long been known to exist in association with fluorite mineralization at Hicks Dome in the northwest IKFD. During the quarter ended September 30, 2022, the Company entered into agreements to purchase 20 parcels of private mineral rights containing 1,289 gross acres (747 net acres). These parcels are located throughout the mining district in Rosiclare and Cave-in-Rock as well as in the vicinity of Hicks Dome. Closing of these acquisitions was completed on October 4, 2022. Ownership of the mineral rights is held by American Lithium Minerals, LLC, an Arizona limited liability company, as nominee for AMLM.

#### **Northern Nevada Lithium Complex. (Former Project)**

AMLM has been planning a Northern Nevada Lithium Complex. The plant would be built on 75 acres in Imlay, Pershing County, Nevada, adjacent to I-80 and the Union Pacific Railroad. This complex was envisioned to include assembly of sodium batteries as well as lithium. The site is zoned industrial and is less than 1.5 hours drive from the Tesla Gigafactory located near Reno, Nevada. The site is also convenient to the Thacker Pass and McDermitt lithium deposits located north of the site. Ownership of the property is held by AMLM Nevada LLC, a Nevada limited liability company, as nominee for AMLM. This project was intended as a pilot project for innovative technology sourced by Barrel Energy Inc. under a Memorandum of Understanding dating from March 2021. As of the date of this report, this project has not progressed beyond the initial planning stages.

#### **Midwest Lithium Complex (Former Project)**

AMLM is also considering a Midwest Lithium Complex. The project would be developed and operated by a proposed joint venture with another company using technology sourced by that company. A lithium battery assembly plant and battery recycling facility is being considered. Sites are being considered in Southern Illinois. The area has existing rail transportation and a planned port on the Mississippi River for which the State of Illinois appropriated \$40 million. The Southern Illinois location is intended to be convenient to markets for lithium batteries, such as the auto industry to the north in Michigan and to the east in the Nashville area. AMLM also expects that there will be electric vehicle (EV) manufacturing in Texas to the southwest.

Two small office buildings (222 and 228 8<sup>th</sup> Street, Cairo, IL) have been obtained for the project in downtown Cairo, Illinois as well as an 800 square foot house (518 Union Street) for use by company personnel and vacant land (14 lots) on Cairo's west side. These properties require substantial renovation, which will not be commenced until funding has been obtained for the Midwest Lithium Complex. Ownership of the property is held by American Lithium Minerals, LLC, an Arizona limited liability company, as nominee for AMLM. This project was intended as a pilot project for innovative technology sourced by Barrel Energy Inc. under a Memorandum of Understanding dating from March 2021. As of the date of this report, this project has not progressed beyond the initial planning stages.

B. List any subsidiaries, parent company, or affiliated companies.

American Mineral Resources Inc., a Nevada corporation and wholly owned subsidiary of the Company, formed on November 17, 2025, for potential future business development and strategic purposes. As of March 31, 2026, the subsidiary has not commenced operations and has no assets, liabilities, or material agreements.

**Related Parties controlled Frank Kristan**

The following companies, all of which are controlled, directly or indirectly, by Frank Kristan, have had ongoing business dealings with the Company:

**Ludvik Holdings, Inc.** - an entity for which the Company's Chief Executive Officer also serves as Chief Executive Officer. On October 24, 2025, Middle Verde Development Company, LLC ("Middle Verde"), an entity controlled by former CEO Barbara McIntyre Bauman, assigned to Ludvik all of its rights, title and interest in notes payable by the Company with an aggregate balance of \$666,167, consisting of \$492,209 of principal and \$173,958 of accrued interest. On January 2, 2026, the Company amended this note, which bears interest at 12% per annum, is payable on demand, and is convertible at the lower of (i) 80% of the ten-day VWAP preceding conversion or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation. As of March 31, 2026, the outstanding principal was \$492,209 and accrued interest was \$203,410. On December 31, 2025, the Company also issued Ludvik a separate convertible promissory note in the principal amount of \$53,395, converting prior advances. During the three months ended March 31, 2026, the Company made principal payments of \$42,000 against this note, reducing the outstanding principal to \$11,395 with accrued interest of \$1,078. This note bears the same interest rate, demand, and conversion terms. Ludvik Holdings, Inc. owns 2,000 shares of the Company's Series L Preferred Stock, which carries voting control of the Company, and 10,000,000 shares of the Company's common stock.

**Worldwide Diversified Holdings, Inc.** - an entity for which the Company's Chief Executive Officer also serves as Chief Executive Officer. On December 31, 2025, the Company issued Worldwide Diversified a convertible promissory note in the principal amount of \$42,850, converting prior advances, with an outstanding principal of \$42,850 and accrued interest of \$1,268 as of March 31, 2026. On March 31, 2026, the Company issued a second convertible promissory note to Worldwide Diversified in the principal amount of \$29,100, converting advances made during the quarter. Both notes bear interest at 12% per annum, are payable on demand, and are convertible at the lower of (i) 80% of the ten-day VWAP preceding conversion or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation.

C. Describe the issuer's principal products or services.

In the event that the Company is able to open one or more of its mines and bring it into production, the likely products would be a lithium compound and / or a rare earth concentrate. There is a worldwide market for these commodities, although the market is not as well developed as the markets for more traditional commodities such as gold, silver, lead and zinc.

The Company may also sell or joint venture one or more of the mining properties. The likely market would be another junior mining company or a lithium battery / electrical vehicle manufacturer located in Nevada or California.

## 5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

### Tonopah, Nevada Headquarters

The Bauman Family owns 121 S. South Street, Tonopah, Nevada, which contains buildings that are used as the Company's headquarters and in support of the Company's Sarcobatus lithium project. We are presently permitted to use these facilities rent-free.

### Chloride, Arizona Field Office / Support Facility

The Tennessee Avenue property at Chloride, Arizona, contains an assay lab and garage (4730 W. Tennessee Avenue). These facilities are owned by Middle Verde Development Co., LLC and are presently available to us rent-free. They are adequate for support of the Company's limited activities in the Kingman, Arizona vicinity. The Company currently uses the facility for storage.

### Cairo, Illinois Midwest Headquarters (Former property)

In April 2021, 228 8th Street, Cairo, Illinois, was acquired by an entity affiliated with the Company's then-management and was intended to be used as the headquarters for the Midwest Lithium Project. Like many buildings in Cairo, it is in need of extensive repairs, with work on the brick exterior completed in 2021 and roof work scheduled next. This would be followed by modernization of the building's electrical, HVAC, and plumbing systems. A similar building two doors down (222 8th Street, Cairo, Illinois) was acquired on October 5, 2022. This property was returned to the project vendor in March, 2025 and the Company no longer has any ownership interest in it.

## 6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

*The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.*

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Frank Kristan (Includes shares owned by Ludvik Holdings, Inc.)	CEO, President, Secretary, Treasurer,	Tonopah, NV	2,365,925	Common	2.43%

	Director/ more than 5% holder				
Frank Kristan (Includes shares owned by Ludvik Holdings, Inc.)	CEO, President, Secretary, Treasurer, Director/ more than 5% holder	Tonopah, NV	2,000	Series L Preferred	100%
Ludvik Holdings, Inc. (Controlled by Frank Kristan, the Company's CEO)	Director	Tonopah, NV	2,365,925	Common	2.43%
Ludvik Holdings, Inc. (Controlled by Frank Kristan, the Company's CEO)	More than 5% holder	Tonopah, NV	2,000	Series L Preferred	100%
Cunningham Mining Ltd. (Controlled by Ryan Cunningham)	More than 5% holder	Charleston, WV	10,000,000	Series M Preferred	100%
Cunningham Mining Ltd. (Controlled by Ryan Cunningham)	More than 5% holder	Charleston, WV	5,000,000	Common	5.13%
QC Exploration Corp. Matt Fraser	More than 5% holder	Ottawa, ON	4,950,000	Common	5.01%
NQC Lithium Corp. Matt Fraser	More than 5% holder	Vancouver, BC	7,470,000	Common	7.66%
1254704 B.C LTD. Matt Fraser	More than 5% holder	Vancouver, BC	7,750,000	Common	7.95%

(1) Calculated on the basis of 97,487,592 shares of Common Stock, 2,000 shares of Series L Preferred Stock and 10,000,000 shares of Series M Preferred Stock outstanding as of March 31, 2026.

## 7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None.

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

## 8) Third Party Service Providers

Please provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

### Securities Counsel

Name: Steve Gribben/Firm Glass Box Law, Inc.  
Address 1: 18201 Von Karman Ave, Suite 300  
Address 2: Irvine, CA 92618  
Phone: (949) 433-8656  
Email: steve@glassboxlaw.com

### Accountant or Auditor

Name: Kurt Gibb  
Firm: Sadler, Gibb & Associates, LLC  
Address 1: 344 West 13800 South,  
Address 2: Suite 250  
- Draper UT, 84109  
Phone: (801) 783-2950  
Email: info@sadlergibb.com

### Investor Relations

Name: Brad Listermann  
Firm: Pulse IR  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: (424) 250-0042  
Email: brad@pulseir.co

*All other means of Investor Communication:*

X (Twitter): [@AMR\\_ResourcesAu](#)  
Discord: \_\_\_\_\_  
LinkedIn: [linkedin.com/company/american-mineral-resources](https://www.linkedin.com/company/american-mineral-resources)  
Facebook: \_\_\_\_\_  
[Other ] \_\_\_\_\_

## Other Service Providers

Provide the name of any other service provider(s), **that assisted, advised, prepared, or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Trisha Bollman  
Firm: Individual  
Nature of Services: General and Administrative  
Address: 2907 Shelter Island Drive, Suite 105-339, San Diego CA 92106  
Phone: 858-220-0515  
Email: trishabollman222@gmail.com

## **9) Disclosure & Financial Information**

A. This Disclosure Statement was prepared by (name of individual):

Name: **Frank Kristan**  
Title: **Chief Financial Officer (Principal Financial Officer)**  
Relationship to Issuer: **Chief Financial Officer (Principal Financial Officer)**

B. The following financial statements were prepared in accordance with:

- IFRS  
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Frank Kristan**  
Title: **Chief Financial Officer (Principal Financial Officer)**  
Relationship to Issuer: **Chief Financial Officer (Principal Financial Officer)**

Describe the qualifications of the person or persons who prepared the financial statements: Frank Kristan, currently serves as President of Ludvik Holdings, Inc. He brings over thirty years of experience in the financial services industry, business advisory, and corporate investment, with extensive expertise in both public and private equity and debt transactions. Mr. Kristan has led Ludvik Holdings, Inc. and its predecessor Ludvik Capital, Inc. since 2005, providing advisory and long-term investment capital to small and middle-market companies in the United States, focusing on growth, acquisitions, and recapitalizations across various industries. Previously, Mr. Kristan was President and CEO of Patriot Advisors, Inc., where he led investment funds that managed assets in excess of \$50 million and achieved an internal rate of return over 25% per annum from 1994–2004. He also led Kristan Associates, a financial consulting firm, and began his career at Affiliated Computer Systems advising on more than 50 merger and acquisition transactions within banking and financial services. Mr. Kristan holds a B.S. in Mathematics from the University of Western Australia. Throughout his career, Mr. Kristan has been involved in major transactions, including investments in Inktomi Corporation (later acquired by Yahoo), LibertyOne (a Merrill Lynch–led internet portfolio), and Omni Telecommunications Pty Ltd. (which developed software now implemented in over 10 million Tracfones).

**AMERICAN LITHIUM MINERALS, INC.**  
**March 31, 2026**  
**Index to Unaudited Consolidated Financial Statements**

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**AMERICAN LITHIUM MINERALS, INC.**  
**CONSOLIDATED BALANCE SHEETS**  
**(Unaudited)**

	March 31, 2026	September 30, 2025
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 17,269	\$ (10)
Total Current Assets	<u>17,269</u>	<u>(10)</u>
Investment in Mineral Exploration - Cunningham Mining Ltd.	2,700,000	—
Mineral claims	2,991,800	—
Mineral property options	85,000	—
Mining claims	2,829,143	2,829,143
<b>TOTAL ASSETS</b>	<u>\$ 8,623,212</u>	<u>\$ 2,829,133</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 5,746	\$ —
Convertible notes, related party including accrued interest of \$205,755 and \$173,191, respectively	781,309	666,167
Prepaid reimbursement of cost by JV Partner	1,600	1,600
Total Current Liabilities	<u>788,655</u>	<u>667,767</u>
Total Liabilities	<u>\$ 788,655</u>	<u>\$ 667,767</u>
<b>STOCKHOLDERS' EQUITY</b>		
Preferred stock, \$0.001 par value; 100,000,000 shares authorized		
Series L Preferred stock, \$0.001 par value; 2,000 shares authorized, 2,000 and 2,000 shares issued and outstanding as of March 31, 2026 and September 30, 2025, respectively	2	2
Series M Preferred stock, \$0.001 par value; 20,000,000 shares authorized, 10,000,000 and 0 shares issued and outstanding as of March 31, 2026 and September 30, 2025, respectively	10,000	—
Common stock, par value \$0.001, 500,000,000 shares authorized, 97,487,592 and 68,717,592 shares issued and outstanding as of March 31, 2026 and September 30, 2025, respectively	97,488	68,718
Additional paid-in capital	22,483,463	16,764,788
Additional paid-in capital - Warrants	89,355	—
Accumulated deficit	(14,845,751)	(14,672,142)
Total Stockholders' Equity	<u>7,834,557</u>	<u>2,161,366</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 8,623,212</u>	<u>\$ 2,829,133</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements.

**AMERICAN LITHIUM MINERALS, INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
**(Unaudited)**

	For the three months ended March 31,		For the six months ended March 31,	
	2026	2025	2026	2025
Non-refundable deposit	\$ —	\$ —	\$ —	\$ —
Total Revenue	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>Expenses</b>				
General and administrative expenses	65,256	6,212	66,995	16,688
Professional fees	53,421	—	74,816	—
Exploration expenses	—	235	—	1,415
Land payments	—	—	—	3,943
Total income (loss) from operations	<u>(118,677)</u>	<u>(6,447)</u>	<u>(141,811)</u>	<u>(22,046)</u>
<b>Other (Income) Expenses:</b>				
Interest expense	16,909	13,764	31,797	27,408
Gain on settlement of project obligations	—	26,339	—	26,339
Net Income (Loss) before Taxes	<u>\$ (135,586)</u>	<u>\$ 6,128</u>	<u>\$ (173,608)</u>	<u>\$ (23,115)</u>
Income tax	—	—	—	—
Net Income (loss)	<u>\$ (135,586)</u>	<u>\$ 6,128</u>	<u>\$ (173,608)</u>	<u>\$ (23,115)</u>
<b>Per Share Amounts</b>				
<b>Net Loss</b>				
Basic and diluted earnings per share	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ (0.00)
<b>Weighted average number of common shares outstanding - basic and diluted</b>				
	<u>78,843,035</u>	<u>68,717,591</u>	<u>73,724,679</u>	<u>68,717,591</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements.

**AMERICAN LITHIUM MINERALS, INC.**  
**CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY**  
**FOR THE THREE AND SIX MONTHS ENDED MARCH 31, 2026 AND 2025**  
**(Unaudited)**

	Common Stock		Series L Preferred Stock		Series M Preferred Stock		Additional Paid-in Capital	Additional Paid-in Capital Warrants	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount	Shares	Amount	Shares	Amount				
	Balance at September 30, 2024	68,717,592	\$68,718	2,000	\$ 2	—				
Net loss for the quarter ended December 31, 2024	—	—	—	—	—	—	—	—	(29,243)	(29,243)
Balance at December 31, 2024	68,717,592	68,718	2,000	2	—	—	16,764,788	\$ —	(14,628,768)	2,204,740
Net loss for the quarter ended March 31, 2025	—	—	—	—	—	—	—	—	6,128	6,128
Balance at March 31, 2025	<u>68,717,592</u>	<u>\$68,718</u>	<u>2,000</u>	<u>\$ 2</u>	<u>—</u>	<u>\$ —</u>	<u>\$16,764,788</u>	<u>\$ —</u>	<u>\$(14,622,640)</u>	<u>\$ 2,210,868</u>

	Common Stock		Series L Preferred Stock		Series M Preferred Stock		Additional Paid-in Capital	Additional Paid-in Capital Warrants	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount	Shares	Amount	Shares	Amount				
	Balance at September 30, 2025	68,717,592	68,718	2,000	2	—				
Net loss for the quarter ended December 31, 2025	—	—	—	—	—	—	—	—	(38,023)	(38,023)
Balance at December 31, 2025	68,717,592	68,718	2,000	2	—	—	16,764,788	—	(14,710,165)	2,123,343
Regulation A stock issued for cash	1,550,000	1,550	—	—	—	—	64,095	89,355	—	155,000
Series M preferred stock issued for investment in mineral exploration	—	—	—	—	10,000,000	10,000	1,790,000	—	—	1,800,000
Common stock issued for investment in mineral exploration	5,000,000	5,000	—	—	—	—	895,000	—	—	900,000
Common stock issued for mineral claims	22,220,000	22,220	—	—	—	—	2,969,580	—	—	2,991,800
Net loss for the quarter ended March 31, 2026	—	—	—	—	—	—	—	—	(135,586)	(135,586)
Balance at March 31, 2026	<u>97,487,592</u>	<u>\$97,488</u>	<u>2,000</u>	<u>\$ 2</u>	<u>10,000,000</u>	<u>\$10,000</u>	<u>\$22,483,463</u>	<u>\$ 89,355</u>	<u>\$(14,845,751)</u>	<u>\$ 7,834,557</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements.

**AMERICAN LITHIUM MINERALS, INC.**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

	For the six months ended March 31,	
	2026	2025
<b>Cash Flows from Operating Activities</b>		
Net loss for the period	\$ (173,608)	\$ (23,115)
Adjustments to reconcile net loss to net cash used in operating activities:		
Increase in operating assets and liabilities:		
Non-cash gain on settlement of liabilities	—	(26,339)
Increase in accounts payable	5,746	—
Increase in accrued interest	31,797	27,408
<b>Net Cash Used in Operating Activities</b>	<b>(136,065)</b>	<b>(22,046)</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from convertible promissory notes payable - related parties	125,345	20,450
Repayment of convertible promissory notes payable - related parties	(42,000)	—
Proceeds from issuance of common stock	155,000	—
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>238,345</b>	<b>20,450</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of mineral claims	(85,000)	—
<b>Net Cash Used in Investing Activities</b>	<b>(85,000)</b>	<b>—</b>
Net increase (decrease) in cash and cash equivalents	17,280	(1,596)
Cash and cash equivalents at beginning of period	(10)	1,682
<b>Cash and cash equivalents at end of period</b>	<b>17,269</b>	<b>86</b>
<b>Supplemental Disclosure of Interest and Income Taxes Paid:</b>		
Interest paid	\$ —	\$ —
Income taxes paid	—	—
<b>Supplemental Disclosure of Non-Cash Investing and Financing Activities:</b>		
Return of land to vendor	—	64,964
Return of mineral rights to vendor	—	16,400
Gain on settlement of project obligations	—	26,339
Common stock issued for acquisition of mineral property options	2,991,800	—
Common stock issued for investment in mineral exploration	900,000	—
Series M preferred stock issued for investment in mineral exploration	1,800,000	—

The accompanying notes are an integral part of these unaudited consolidated financial statements.

**AMERICAN LITHIUM MINERALS, INC.**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**MARCH 31, 2026**  
(Unaudited)

**NOTE 1 - ORGANIZATION AND OPERATIONS**

American Lithium Minerals, Inc. (the "Company") was incorporated in the State of Nevada on March 10, 2005. Since its inception, the Company has acquired mineral rights to mining properties in North America and explored for minerals. The Company's activities since 2009 have focused on lithium exploration in Central Nevada, where its Sarcobatus lithium exploration project is located. In addition, the Company has acquired and divested cobalt, nickel, and graphite prospects in Central Nevada and rare earth elements (REE) projects in Kingman, Arizona and Southeast Illinois.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The Company's consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The consolidated financial statements include the accounts of the Company and its wholly owned subsidiary, American Mineral Resources Inc., which was incorporated in November 2025 and has no operations, assets, liabilities, or material agreements as of March 31, 2026. Accordingly, the consolidated financial statements are not materially different from the financial statements of the parent company alone.

**Use of Estimates**

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The Company's significant estimates include the valuation of equity consideration issued for asset acquisitions, the assessment of significant influence over equity method investees, the fair value of financial instruments, the recoverability of mineral property assets, the income tax provision and valuation allowance of deferred tax assets, and the assumption that the Company will continue as a going concern. Management bases its estimates on historical experience and on assumptions believed to be reasonable under the circumstances. Actual results could differ from those estimates.

**Cash and Cash Equivalents**

The Company considers all highly liquid investments with an original maturity of three months or less at the time of purchase to be cash equivalents. As of March 31, 2026, the Company had no cash equivalents.

**Mineral Property Options**

The Company capitalizes payments made pursuant to mineral property option agreements and letters of intent as incurred. These payments represent the cost of acquiring the right to evaluate and potentially acquire an interest in the underlying mineral property. Upon exercise of an option, the cumulative option payments are applied toward the acquisition cost of the mineral property interest. If an option is abandoned or allowed to expire, the related capitalized costs are charged to operations in the period of abandonment.

**Mineral Claims**

The Company capitalizes the cost of acquiring mineral claims, including payments made in cash or through the issuance of equity. Mineral claims acquired in exchange for shares of the Company's common stock are recorded at the fair value of the shares issued on the date of acquisition. The Company does not amortize mineral claims as the underlying properties have not yet entered the development or production stage. Mineral claims are assessed for impairment at each reporting date whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If the carrying amount exceeds the estimated recoverable amount, an impairment loss is recognized in the period in which the determination is made.

## Equity Method Investments

The Company accounts for investments in entities over which it has the ability to exercise significant influence, but not control, under the equity method of accounting in accordance with ASC 323, *Investments — Equity Method and Joint Ventures*. Such investments are initially recorded at cost, representing the fair value of the consideration transferred on the date of acquisition. Subsequent to initial recognition, the carrying value of the investment is adjusted to reflect the Company's proportionate share of the investee's net income or loss, with a corresponding amount recognized in the consolidated statements of operations. The Company assesses equity method investments for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognized when a decline in value is determined to be other than temporary.

## Warrants

The Company accounts for warrants issued in connection with equity offerings in accordance with ASC 815, *Derivatives and Hedging*, and ASC 505, *Equity*. Warrants are evaluated at issuance to determine whether they should be classified as equity or as liabilities. Warrants that meet the criteria for equity classification are recorded at their fair value on the date of issuance and are not subsequently remeasured. Where warrants are issued as part of a unit offering together with shares of common stock, the proceeds are allocated between the common stock and the warrants based on their relative fair values on the date of issuance. Amounts allocated to warrants classified as equity are recorded as additional paid-in capital.

## Fair Value of Financial Instruments

The Company follows ASC 820, *Fair Value Measurement*, which establishes a framework for measuring fair value and requires disclosures about fair value measurements. ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard establishes a three-level hierarchy based on the transparency of inputs:

- *Level 1* — Quoted prices in active markets for identical assets or liabilities.
- *Level 2* — Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, or inputs that are observable or can be corroborated by observable market data.
- *Level 3* — Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

## Revenue Recognition

The Company recognizes revenue in accordance with ASC 606, *Revenue from Contracts with Customers*, using a five-step model: (1) identify the contract with a customer; (2) identify the performance obligations in the contract; (3) determine the transaction price; (4) allocate the transaction price to the performance obligations; and (5) recognize revenue when or as performance obligations are satisfied. The Company has not recognized any revenue to date.

## Income Taxes

The Company accounts for income taxes in accordance with ASC 740, *Income Taxes*, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized.

The Company recognizes the tax benefit from an uncertain tax position only if it is more likely than not that the position will be sustained on examination by the taxing authorities based on the technical merits of the position. The tax benefit recognized is measured as the largest amount that has a greater than fifty percent likelihood of being realized upon ultimate settlement.

## **Net Income (Loss) Per Common Share**

Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share gives effect to all potentially dilutive securities, including convertible notes and warrants, using the treasury stock method or if-converted method, as applicable. Potentially dilutive instruments are excluded from the diluted calculation when their effect would be antidilutive. For all periods presented, the Company was in a net loss position and accordingly all potentially dilutive instruments have been excluded from the diluted calculation.

## **Related Parties**

The Company identifies related parties and discloses related party transactions in accordance with ASC 850, *Related Party Disclosures*. Transactions with related parties are disclosed in the notes to the financial statements and include the nature of the relationship, a description of the transaction, and the dollar amounts involved for each period presented.

## **Commitments and Contingencies**

The Company accounts for contingencies in accordance with ASC 450, *Contingencies*. A loss contingency is accrued when it is probable that a liability has been incurred and the amount can be reasonably estimated. When a loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, the nature of the contingency and an estimate of the range of possible loss, if determinable, is disclosed. Loss contingencies considered remote are generally not disclosed.

## **Cash Flows Reporting**

The Company prepares its statement of cash flows using the indirect method in accordance with ASC 230, *Statement of Cash Flows*, whereby net income or loss is adjusted for non-cash items and changes in operating assets and liabilities to arrive at cash flows from operating activities. Non-cash investing and financing activities are disclosed separately in the supplemental disclosures.

## **NOTE 3 - GOING CONCERN**

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying consolidated financial statements, the Company had an accumulated deficit at March 31, 2026, of \$14,845,751. This factor, among others, raises substantial doubt about the Company's ability to continue as a going concern.

While the Company is attempting to expand operations and generate revenues, the Company's cash position may not be significant enough to support the Company's daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

The consolidated financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

## **NOTE 4 - STOCKHOLDERS' EQUITY**

On January 20, 2026, the company filed a Regulation A Registration Statement with the Securities Exchange Commission ("SEC") with a maximum total offering for up to \$20,000,000. Up to \$8,000,000 of Offering Amount Available in Units (80,000,000 Units) Up to \$12,000,000 of Offering Amount Available in Shares Upon Exercise of Warrants (120,000,000

Shares) Each Unit Includes 1 Share of Common Stock, plus 1 Warrant to Purchase 1.5 Shares of Common Stock. The Warrant will be exercisable at \$0.10 per share until expiration at December 31, 2028. The Company is offering the securities on a “best efforts” basis. All of the securities made available in this Offering shall be called the “Offering Securities.” Since there is no minimum amount of securities that must be purchased, all investor funds will be available to the company upon commencement of the Offering, and no investor funds will be returned if an insufficient number of securities are sold to cover the expenses of this Offering and provide net proceeds to the Company. On February 4, 2026, the Company received a Notice of Qualification from the SEC.

#### Shares authorized

As of March 31, 2026, the Company was authorized to issue 500,000,000 shares of common stock with a par value of \$0.001 per share.

As of March 31, 2026, the Company was authorized to issue 100,000,000 shares of preferred stock with a par value of \$0.001 per share.

As of March 31, 2026, there were 97,487,592 shares of common stock issued and outstanding.

As of March 31, 2026, the Company was authorized to issue 2,000 shares of Series L preferred stock with a par value of \$0.001 per share.

As of March 31, 2026, there were 2,000 shares of Series L preferred stock issued and outstanding.

As of March 31, 2026, the Company was authorized to issue 20,000,000 shares of Series M preferred stock with a par value of \$0.001 per share.

As of March 31, 2026, there were 10,000,000 shares of Series M preferred stock issued and outstanding.

#### Shares Issued

During the quarter ended March 31, 2026, the Company issued an aggregate of 28,770,000 shares of common stock and 10,000,000 shares of Series M Preferred Stock as follows:

Pursuant to the Company's Regulation A offering, the Company issued 1,550,000 Units at a price of \$0.10 per Unit for aggregate proceeds of \$155,000. Each Unit consists of one share of common stock and one warrant to purchase 1.5 shares of common stock at an exercise price of \$0.10 per share, expiring December 31, 2028. The proceeds were allocated between the common stock and warrants based on their relative fair values, resulting in \$65,645 allocated to common stock (\$1,550 par value and \$64,095 additional paid-in capital) and \$89,355 allocated to the warrants, recorded as Additional Paid-in Capital – Warrants, Reg A.

On January 29, 2026, the Company issued 5,000,000 shares of common stock and 10,000,000 shares of Series M Preferred Stock in exchange for a 19% ownership interest in Cunningham Mining Ltd., as described in Note 8. The shares were recorded at their aggregate fair value of \$2,700,000, consisting of \$900,000 attributed to the common stock and \$1,800,000 attributed to the Series M Preferred Stock.

The Company issued an aggregate of 22,220,000 shares of common stock for the acquisition of mineral claims, as described in Note 9. The shares were recorded at their aggregate fair value of \$2,991,800 on the respective dates of acquisition.

#### **NOTE 5 – LAND**

On March 30, 2022, the Company acquired 55 acres of land located in Imlay, Pershing County, Nevada, from an unrelated seller through a nominee. The land is zoned industrial and fronts Interstate Highway I-80 as well as the Union Pacific Railroad. The cost was \$49,050, which was funded by seller financing of \$32,700 and by a related party in the amount of \$16,350. This land was returned to the project vendor in March 2025.

On September 30, 2022, the Company acquired 20 acres of land located in Imlay, Pershing County, Nevada. The land is

zoned industrial. The cost was \$15,911, which a related party funded. This land was returned to the project vendor in March 2025. This land had been fully expensed in prior periods; therefore, no gain or loss was recognized upon disposition. The balance sheet was adjusted in the current period to remove the carrying value of the assets, with a corresponding entry to accumulated deficit. As a result of the return, the related land loan payable of \$32,700 was extinguished, contributing to a non-cash gain on settlement of project obligations of \$26,339 during the year ended September 30, 2025.

#### **NOTE 6 – MINERAL RIGHTS**

On July 22, 2022, the Company acquired 20 parcels of Illinois mineral rights at \$820 per parcel. The cost was \$16,400, which a related party funded. These mineral rights were returned to the project vendor in March, 2025. These mineral rights had been fully expensed in prior periods; therefore, no gain or loss was recognized in the current period. The Company adjusted the balance sheet to remove the mineral rights with a corresponding reduction to accumulated deficit. The return of these rights contributed to the recognition of a non-cash gain on settlement of project obligations, as discussed in Note 5.

#### **NOTE 7 – MINERAL PROPERTY OPTIONS**

During the six months ended March 31, 2026, the Company made mineral property option payments totaling \$85,000 pursuant to letters of intent and an option agreement relating to the potential acquisition of certain mineral property interests.

##### *Aeramentum Chile*

Pursuant to a letter of intent dated December 29, 2025 with Aeramentum Resources Limited, the Company made aggregate non-refundable option payments of \$50,000 during the six months ended March 31, 2026 relating to mineral property interests located in Chile, consisting of an initial payment of \$20,000 and a subsequent payment of \$30,000 on January 2, 2026. These payments provide the Company with evaluation and due diligence rights and preserve its ability to pursue a potential acquisition of such interests in accordance with the terms of the letter of intent.

##### *Piscau*

Pursuant to a letter of intent relating to mineral property interests located in South America, the Company made a non-refundable option payment of \$10,000 during the six months ended March 31, 2026. The payment provides the Company with defined evaluation and due diligence rights in accordance with the terms of the letter of intent.

##### *QC Rare Earth Project*

On December 15, 2025, the Company entered into a letter of intent with NQC Lithium Corp. relating to the proposed acquisition of rare earth mineral property interests located in Quebec, Canada, pursuant to which the Company paid a non-refundable deposit of \$10,000 upon execution, providing the Company with a defined due diligence and exclusivity period. On February 27, 2026, the Company entered into a formal Option Agreement with NQC Lithium Corp., superseding the letter of intent, pursuant to which the Company has the sole and exclusive right to earn up to a 100% interest in the QC Rare Earth Project located in the Province of Quebec. In connection with the execution of the Option Agreement, the Company made additional option payments totaling \$15,000 during March 2026 in accordance with the terms thereof. Aggregate option payments of \$25,000 were made during the six months ended March 31, 2026 in connection with this property.

#### **NOTE 8 – INVESTMENT IN CUNNINGHAM MINING LTD.**

On January 14, 2026, the Company entered into a Stock Purchase Agreement (the “Agreement”) with Cunningham Mining Ltd. and/or Ryan Cunningham (collectively, the “Buyer”). Pursuant to the Agreement, the Company agreed to transfer an aggregate of 10,000,000 shares of its Series M Preferred Stock and 5,000,000 shares of its common stock (collectively, the “Shares”) in exchange for a 19% ownership interest in the Buyer (the “Investment”).

On January 29, 2026, the Company completed the transaction and recognized the Investment at the fair value of the Shares issued. The Company evaluated the nature of its ownership interest and determined that it has the ability to exercise significant influence over the operating and financial policies of the Buyer. Accordingly, the Investment is accounted for under the equity method of accounting.

Under the terms of the Agreement, the Buyer has the option to redeem the Company's ownership interest in exchange for the return of the Shares on or before September 30, 2026. The Company evaluated the redemption feature and determined that it does not result in classification of the Investment as a liability. The Investment is therefore classified as a non-current asset on the accompanying balance sheet.

The Company will assess the Investment for impairment and changes in accounting classification on an ongoing basis, including consideration of the redemption feature and its impact on the Company's level of influence.

## NOTE 9 – MINERAL CLAIMS

During the six months ended March 31, 2026, the Company acquired mineral claims in exchange for an aggregate of 22,220,000 shares of its common stock. The mineral claims are recorded at the fair value of the shares issued on the date of acquisition and are classified as long-term assets on the accompanying balance sheet.

### *Pisciau-North Polymetallic Project (1254704 B.C. Ltd.)*

The Pisciau-North project is a polymetallic property located in Quebec, Canada, and is considered one of Quebec's largest polymetallic opportunities. The project contains gold, copper, nickel, and lithium mineralization. Historical highlights include copper grades reaching 65%, silver up to 420 g/t, gold at 0.95 g/t, and additional results reporting 15% copper with silver up to 156 g/t.

### *QC Rare Earth Elements Project (NQC Lithium Corp)*

The QC Rare Earth Elements project is located in Quebec, Canada, and hosts some of the highest rare earth element (REE) grades reported in North America, with assay results of up to 59% REE. This project is expected to strengthen the Company's position in the critical minerals sector.

### *Couture Project (QC Exploration Corp.)*

The Couture project is situated on the Quebec-Labrador border and contains a substantial copper resource. Mineralization consists of massive sulphides along a north-south shear zone spanning approximately 100 metres, controlled by a major fault system.

### *Birch Cove Resources Inc.*

Birch Cove Resources uses proprietary AI to identify and rank high-priority mineral targets, then partners with exploration companies to explore them.

<b>Mineral Claim</b>	<b>Value</b>
Pisciau-North (1254704 B.C. Ltd.)	\$ 1,067,500
QC Rare Earth Elements (NQC Lithium Corp)	\$ 1,014,300
Couture Project (QC Exploration Corp.)	\$ 643,500
Birch Cove Resources Inc.	\$ 266,500
<b>Total Mineral Claims</b>	<b>\$ 2,991,800</b>

The Company will assess the mineral claims for impairment on an ongoing basis.

## NOTE 10 – EARN-IN AGREEMENTS

On November 23, 2020, the Company entered into an Earn-In Agreement with a subsidiary of Altair International Corp. concerning the company's Stonewall Flat lithium property located south of Goldfield, Nevada. Under the Agreement, Altair is paying \$75,000 cash for a 10% interest in the Stonewall Flat Project, and can earn up to an additional 50% of the project (for a total of 60%) by spending \$1.3 million on exploration during a three-year period. The agreement also includes the Company's Kingman REE Project located in Arizona. During the year ended September 30, 2021, \$75,000 was received by the Company under the Altair Agreement and it has been recorded as minority interest. During the year ended September

30, 2023 and quarter ended June 30, 2024, the Company received \$10,890 and \$780, respectively in reimbursement of land expenses in connection with the Stonewall Flat and Kingman REE Projects. On July 11, 2024, the Earn-In Agreement with Altair International was terminated, and as a result, the previously recorded minority interest of \$75,000 was reversed and recognized as other income during the quarter ended September 30, 2024.

On March 15, 2022, the Company entered into an Earn-In Agreement with USA Lithium Holdings Corporation (“LH”), a subsidiary of Premier Development & Investment, Inc., under which LH must make total payments of \$75,000 to obtain a 10% undivided interest in 27 unpatented placer mining claims and 24 unpatented lode mining claims comprised of approximately 1,020 acres near Tonopah, Nevada, commonly known as the Silverpeak Lithium Project. The \$75,000 is payable \$30,000 within 18 days after signing and \$45,000 within 45 days after signing. LH has the option to increase its ownership interest by an additional 50% by a total payment of \$1,300,000 for exploration and development costs over a three-year period. This transaction was not recognized for financial reporting purposes in the fiscal year ended September 30, 2022 or subsequent, as \$50,000 of the initial payments have not yet been made. The earn-in agreement was amended during the quarter ended June 30, 2023 to extend the term by 15 months, as LH was unable to timely begin exploration due to the serious illness and subsequent death of its president. The Company’s rights and obligations under this joint venture were assigned to the project vendor in March 2025.

On March 17, 2022, the Company entered a Letter of Intent with China Dongsheng International, Inc. (“CDSG”), under which CDSG must make total payments of \$75,000 to obtain a 10% undivided interest in 24 unpatented lode mining claims comprised of approximately 460 acres near Tonopah, Nevada, commonly known as the West End Lithium Project. The \$75,000 is payable \$25,000 within 14 days, \$25,000 within 90 days after signing and \$25,000 within 180 days after signing. CDSG has the option to increase its ownership interest by an additional 50% by a total payment of \$1,000,000 for exploration and development costs over a three-year period. As of March 31, 2023, CDSG had made the full payment of \$75,000, thereby acquiring a 10% undivided interest in the 24 unpatented lode mining claims. The Company’s rights and obligations under this joint venture were assigned to the project vendor in March 2025.

## **NOTE 11 – RELATED PARTY TRANSACTIONS**

### *Convertible Notes Payable - Related Parties*

On October 24, 2025, Middle Verde Development Company, LLC (“Middle Verde”), an entity controlled by former CEO, Barbara McIntyre Bauman, entered into an assignment agreement with Ludvik Holdings, Inc., an entity controlled by the Company's Chief Executive Officer (“Ludvik”). Under this agreement, Middle Verde assigned to Ludvik all of its rights, title and interest in notes payable by the Company with an aggregate balance of \$666,167, consisting of \$492,209 of principal and \$173,958 of accrued interest. On January 2, 2026, the Company amended an unsecured promissory note originally issued to Middle Verde and assigned to Ludvik on October 24, 2025. As of March 31, 2026, the outstanding principal balance of this note was \$492,209, and accrued interest payable to Ludvik related to this note was \$203,410. The amended note bears interest at 12% per annum, is payable on demand and provides that Ludvik and/or its assignees may, at their option, convert the outstanding balance into shares of the Company's common stock at a conversion price equal to the lower of (i) 80% of the volume-weighted average trading price of the Company's common stock for the ten trading days immediately preceding the conversion date or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation.

On December 31, 2025, the Company issued an unsecured convertible promissory note in the principal amount of \$53,395 to Ludvik. The note represents the conversion of prior advances made by this related party to the Company. During the three months ended March 31, 2026, the Company made principal payments totaling \$42,000 against this note. As of March 31, 2026, the outstanding principal balance on this note was \$11,395 and accrued interest payable to Ludvik related to this note was \$1,078. The note bears interest at 12% per annum, is payable on demand and may be converted, at the option of the holder, into shares of the Company's common stock at a conversion price equal to the lower of (i) 80% of the volume-weighted average trading price of the Company's common stock for the ten trading days immediately preceding the conversion date or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation.

On December 31, 2025, the Company issued an unsecured convertible promissory note in the principal amount of \$42,850 to Worldwide Diversified Holdings, Inc. (“Worldwide Diversified”), an entity for which the Company's Chief Executive Officer also serves as Chief Executive Officer. This note represents the conversion of prior advances made by Worldwide Diversified to the Company and bears interest at 12% per annum. As of March 31, 2026, the outstanding principal balance on this note was \$42,850 and accrued interest payable to Worldwide Diversified related to this note was \$1,268. The note is payable on demand and may be converted, at the option of the holder, into shares of the

Company's common stock at a conversion price equal to the lower of (i) 80% of the volume-weighted average trading price of the Company's common stock for the ten trading days immediately preceding the conversion date or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation.

On March 31, 2026, the Company issued an unsecured convertible promissory note in the principal amount of \$29,100 to Worldwide Diversified. This note represents the conversion of prior advances made by Worldwide Diversified to the Company and bears interest at 12% per annum. The note is payable on demand and may be converted, at the option of the holder, into shares of the Company's common stock at a conversion price equal to the lower of (i) 80% of the volume-weighted average trading price of the Company's common stock for the ten trading days immediately preceding the conversion date or (ii) \$0.01 per share, subject to a 4.95% beneficial ownership limitation.

As of March 31, 2026, related party convertible notes had an aggregate outstanding principal balance of \$575,554 and accrued interest payable of \$205,756.

## **NOTE 12 – SUBSEQUENT EVENTS**

Subsequent events have been evaluated through May 12, 2026, which represents the date the financial statements were issued. No events, other than those discussed below, occurred through that date that would require adjustment to or disclosure in the financial statements.

On March 27, 2026 The Company acquired the Higginsville Project, a package of four granted prospecting licenses located in one of Western Australia's most prolific gold-producing regions. The Higginsville Project comprises of prospecting licenses P15/6723, P15/6724, P15/6725, and P15/6726, positioned just 9 km from the Higginsville Mine, which has historically produced approximately 1.1 million ounces of gold. The Higginsville Project sits on the western limb of the Greater Eundynie Anticline, directly within the Southern Norseman–Wiluna greenstone belt, one of Australia's most productive gold provinces. The tenements lie in proximity to the Zuleika Shear Zone, a major regional structure associated with multiple high-grade gold deposits. The project area hosts both primary Archaean quartz-vein/shear-hosted gold and secondary Tertiary palaeochannel gold, providing multiple exploration targets. The project was acquired for the issuance of 1,000,000 common shares to Goldfellas 2 Pty Ltd. The shares will be issued in the third quarter.

On April 1, 2026, Aeramentum Resources Pty Limited issued the Company a Secured Convertible Note in the amount of AUS \$59,000 with accruing interest at 12% pa and a maturity date of December 31, 2026. The Note is convertible into equity in the event of a merger or acquisition involving Aeramentum's Chilean assets. The Note is fully secured against the mineral tenements and assets held by Aeramentum Resources (Chile) SpA, which include the Furano porphyry copper-gold project and the Grande Plata / La Veta Larga silver project, both located in northern Chile.

On April 22, 2026 the Company dismissed Barton CPA, PLLC as its independent accountant to audit the Company's financial statements. On April 22, 2026 the Company's Board of Directors approved the engagement of Sadler, Gibb & Associates, LLC, an independent registered public accounting firm, as the Company's new independent accountant to audit the Company's financial statements and to perform reviews of interim financial statements.

On May 11, 2026, the Company amended it's agreements for the Piscau Gold-Polymetallic Property, Couture Copper Project and the QC Ree Project with a payment of \$20,000 and issuance of 300,000 common shares to provide certain conditions to be completed on or before July 3, 2026.

## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly or Annual Report.

The certifications shall follow the format below:

I, Frank Kristan certify that:

1. I have reviewed this Disclosure Statement for American Lithium Minerals, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 12, 2026

/s/ Frank Kristan

Frank Kristan

Principal Executive Officer

### *Principal Financial Officer:*

I, Frank Kristan certify that:

1. I have reviewed this Disclosure Statement for American Lithium Minerals, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 12, 2026

/s/ Frank Kristan

Frank Kristan

Principal Financial Officer