

NOTIFICATION OF LATE FILING

Companies must publish this Notification of Late Filing form to receive an extension. The Notification must be submitted no later than 4:00pm EST on the business day following the applicable reporting deadline to qualify for the extension.

SEC Reporting companies should file an NT through EDGAR to receive an extension.

Companies on the Pink Limited Market are not eligible to receive an extension.

Name of the Company: Metawells Oil & Gas Inc.

Check One: Annual Report Quarterly Report Interim Report

For Period Ended: 03/31/2026

Reason for Delay in Posting Financial Report: State below in reasonable detail why the report could not be filed within the prescribed time period.

The preparation of the financial statements is not expected to be completed by the original filing deadline due to the CPA's heavy workload and unforeseen delays.

Anticipated Filing Date:

[Please note that the filing of this notification grants issuers 5 additional calendar days to post a Quarterly or Interim Report and 15 calendar days to post an Annual Report. The extension begins on the applicable reporting deadline.]

05/20/2026

Officer/Director Signature:

Date: 05/11/2026

Signature: /s/ Stefanos Kalogirou

Name: Stefanos Kalogirou

Title: President

Instructions to post Notification of Late Filing in www.OTCIQ.com:

1. Fill out this Notification of Late Filing form and convert the file to a PDF
2. Log in to www.OTCIQ.com and navigate to "Disclosure & News"
3. Select "Financials Reports & Certifications"
4. Click on the "Notification of Late Filing +" button
5. Under Publication Date, select "Immediate"
6. Under Report Type, you should see "Notification of Late Filing" already prefilled
7. Enter Period End Date corresponding to the quarter/fiscal year end date for which this Notice is being filed
8. Click "Choose File" and select the PDF saved in step 1 above
9. A preview of the document will appear next. Please make sure to review the entire document and scroll down by clicking the "**Submit**" button. Your Notification of Late Filing will appear within a few minutes on otcm Markets.com