

# High Country Bancorp, Inc.

Amendment to [Quarterly Report](#) for 03/31/2026 originally published through the OTC Disclosure & News Service on 04/30/2026

## Explanatory Note:

Correction to Consolidated Statement of Operations (Nine Months Ending March 31, 2026)

*\*\*This coversheet was automatically generated by OTC Markets Group based on the information provided by the Company. OTC Markets Group has not reviewed the contents of this amendment and disclaims all responsibility for the information contained herein.*

## HIGH COUNTRY BANCORP, INC. ANNOUNCES QUARTERLY EARNINGS AND DECLARES DIVIDEND

The Board of Directors (“the Board”) of High Country Bancorp, Inc. (OTCQX: HCBC) (“the Company”) has announced its quarterly earnings for the period ended March 31, 2026. For the third quarter of fiscal 2026, the Company’s consolidated net income was \$1.2 million or \$1.30 per share, compared to \$1.2 or \$1.24 per share for the quarter ended March 31, 2025. For the nine-month fiscal year-to-date period ended March 31, 2026, consolidated net income was \$3.5 million or \$3.69 per share, compared to \$2.7 million or \$2.82 per share for the nine months ended March 31, 2025.

The Company’s net interest income increased by \$336,000 or 6.2% during the quarter ended March 31, 2026 compared to the prior year period primarily due to an increase in the balance of loans as well as a decline in average rates on borrowed funds and interest-bearing deposits, partially offset by the impact of an increase in the average balance of interest-bearing deposits. Noninterest income increased by \$63,000 or 12.1% during the quarter ended March 31, 2026 compared to the prior year period primarily due to increases in income on loans sold, debit card surcharge income and other noninterest income. Noninterest expense increased by \$303,000 or 6.9% during the quarter ended March 31, 2026 compared to the prior year period due to increases in compensation and benefits expense, occupancy, equipment and data processing expense, insurance and professional fees, partially offset by a decline in other noninterest expense. The Company’s provision for income tax expense increased to \$378,000, or an effective tax rate of approximately 23.5%, during the quarter ended March 31, 2026 from \$344,000, or an effective rate of approximately 22.8% compared to the prior year period.

For the nine months ended March 31, 2026, the Company’s net interest income increased by \$1.4 million or 8.5% compared to the prior year period primarily due to an increase in the balance of loans as well as a decline in average rates on borrowed funds and interest-bearing deposits, partially offset by the impact of an increase in the average balance of interest-bearing deposits. Noninterest income increased by \$261,000 or 16.8% during the nine months ended March 31, 2026 compared to the prior year period primarily due to increases in debit card surcharge income and other noninterest income. Noninterest expense increased by \$357,000 or 2.6% during the nine months ended March 31, 2026 compared to the prior year period primarily due to increases in compensation and benefits expense and occupancy, equipment and data processing expense, partially offset by a decline in other noninterest expense. The decline in other noninterest expense was primarily the result of prior year non-recurring system upgrade costs incurred by the Company’s subsidiary bank. The Company’s provision for income tax expense increased to \$1.0 million, or an effective tax rate of approximately 22.3%, during the nine months ended March 31, 2026 from \$774,000, or an effective rate of approximately 22.5%, compared to the prior year period.

Factors including, but not limited to, loan growth, credit quality and others are used to determine the level of the allowance for credit losses. No provision for credit loss was recorded during the quarters ending March 31, 2026 and 2025. A provision for credit loss of \$600,000 was recorded during the fiscal year-to-date period ended March 31, 2026 compared to a \$400,000 provision in prior year period. Management evaluates credit risk on an ongoing basis to determine an appropriate level for the allowance for loan losses.

Total consolidated assets have increased by \$10.6 million or 2.1% from \$513.9 million at June 30, 2025 to \$524.5 million at March 31, 2026. Net loans held for investment have increased by \$15.8 million or 3.7% during the first nine months of fiscal 2026. Total consolidated deposits have increased by \$14.2 million or 3.4% from \$423.7 million at June 30, 2025 to \$437.9 million at March 31, 2026.

On April 30, 2026, the Board declared a cash dividend in the amount of \$0.50 per share to the shareholders of record at the close of business on May 11, 2026, payable on or about May 22, 2026.

The Board determined that the payment of a cash dividend was appropriate after consideration of the Company's financial condition and the strength of its core earnings.

High Country Bancorp, Inc. is the holding company for High Country Bank, which conducts business through its main office in Salida, Colorado and branch offices in Salida, Buena Vista, Canon City and Longmont, Colorado. At March 31, 2026, the Company had 997,482 shares of common stock issued and outstanding.

This report contains certain forward-looking statements pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties including changes in economic conditions in the Company's market area, changes in policies by regulatory agencies, fluctuations in interest rates, loan demand in the Company's market area and competition that could cause actual results to differ materially from historical earnings and those presently anticipated or projected. The Company wishes to caution readers not to place undue reliance on any such forward-looking statements, which reflect management's analysis only as the date made. The Company does not undertake any obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date of such statements.

**High Country Bancorp, Inc.**  
**Consolidated Statement of Condition**  
*(Unaudited)*  
*(Rounded to thousands, except share data )*

	<b>March 31,</b>	<b>June 30,</b>
	<b>2026</b>	<b>2025</b>
<b><u>Assets</u></b>		
Cash and equivalents, non-interest earning	\$ 4,583,000	\$ 4,285,000
Cash and equivalents, interest earning	3,827,000	5,337,000
Cash and Equivalents	8,410,000	9,622,000
Interest-earning time deposits	-	497,000
Available-for-sale securities	55,643,000	57,465,000
Loans held for sale	493,000	2,111,000
Loans receivable, net of allowance for credit losses	439,617,000	423,826,000
Nonmarketable equity securities, carried at cost	2,392,000	2,483,000
Accrued interest receivable	2,002,000	1,817,000
Property and equipment, net	6,197,000	6,611,000
Deferred income taxes	1,348,000	1,036,000
Bank owned life insurance	6,407,000	6,341,000
Prepaid expenses and other assets	2,014,000	2,095,000
<b>Total Assets</b>	<b>\$ 524,523,000</b>	<b>\$ 513,904,000</b>
 <b><u>Liabilities and Stockholders' Equity</u></b>		
<b><u>Liabilities</u></b>		
Deposits		
Non-interest-bearing demand deposits	\$ 51,181,000	\$ 57,721,000
Savings, interest-bearing demand and money market	315,064,000	304,899,000
Time deposits	71,635,000	61,031,000
Total deposits	437,880,000	423,651,000
FHLBank term advances and other term borrowing	29,000,000	25,000,000
FHLBank line of credit borrowing	9,000,000	19,100,000
Accrued interest payable	173,000	77,000
Accrued income taxes and other liabilities	4,305,000	4,161,000
<b>Total Liabilities</b>	<b>\$ 480,358,000</b>	<b>\$ 471,989,000</b>
 <b><u>Stockholders' Equity</u></b>		
Common stock, par	\$ 10,000	10,000
Paid-in capital	9,819,000	9,992,000
Company common stock held in subsidiary trust	(377,000)	(659,000)
Accumulated other comprehensive income (loss)	(1,206,000)	(1,926,000)
Advance to ESOP	(630,000)	-
Retained earnings	36,549,000	34,498,000
<b>Total Stockholders' Equity</b>	<b>\$ 44,165,000</b>	<b>\$ 41,915,000</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 524,523,000</b>	<b>\$ 513,904,000</b>

**High Country Bancorp, Inc.**  
**Consolidated Statement of Operations**  
**Three and Nine Months Ending March 31, 2026 and 2025**  
*(Unaudited)*  
*(Rounded to thousands, except share data)*

	<u>Three Months Ending March 31,</u>		<u>Nine Months Ending March 31,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
<b>Interest Income</b>				
Interest and fees on loans	\$ 6,983,000	\$ 6,610,000	\$ 21,136,000	\$ 19,812,000
Investment securities	436,000	411,000	1,301,000	1,216,000
Interest-earning time deposits	-	3,000	4,000	9,000
Interest on other interest-earning assets	22,000	30,000	61,000	104,000
<b>Total Interest Income</b>	<u>7,441,000</u>	<u>7,054,000</u>	<u>22,502,000</u>	<u>21,141,000</u>
<b>Interest Expense</b>				
Deposits	1,264,000	1,203,000	3,920,000	3,716,000
FHLBank Advances	246,000	240,000	844,000	731,000
Other Borrowings	198,000	214,000	521,000	827,000
<b>Total Interest Expense</b>	<u>1,708,000</u>	<u>1,657,000</u>	<u>5,285,000</u>	<u>5,274,000</u>
<b>Net Interest Income Before Provision for Credit Losses</b>	<u>5,733,000</u>	<u>5,397,000</u>	<u>17,217,000</u>	<u>15,867,000</u>
<b>Net Provision for Credit Losses</b>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>400,000</u>
<b>Net Interest Income After Provision for Credit Losses</b>	<u>5,733,000</u>	<u>5,397,000</u>	<u>16,617,000</u>	<u>15,467,000</u>
<b>Noninterest Income</b>				
Service charges on deposits	42,000	49,000	133,000	125,000
Income on loans sold	97,000	75,000	235,000	215,000
Debit card surcharge income	275,000	250,000	864,000	726,000
Other non-interest income	169,000	146,000	580,000	485,000
<b>Total Noninterest Income</b>	<u>583,000</u>	<u>520,000</u>	<u>1,812,000</u>	<u>1,551,000</u>
<b>Noninterest Expense</b>				
Compensation and benefits	2,866,000	2,575,000	8,495,000	7,489,000
Occupancy, equipment & data processing expense	976,000	951,000	2,925,000	2,851,000
Insurance and professional fees	296,000	261,000	801,000	830,000
Other	572,000	620,000	1,711,000	2,405,000
<b>Total Noninterest Expense</b>	<u>4,710,000</u>	<u>4,407,000</u>	<u>13,932,000</u>	<u>13,575,000</u>
<b>Net Income Before Income Taxes</b>	<u>1,606,000</u>	<u>1,510,000</u>	<u>4,497,000</u>	<u>3,443,000</u>
Income tax expense	378,000	344,000	1,004,000	774,000
<b>Net Income</b>	<u>\$ 1,228,000</u>	<u>\$ 1,166,000</u>	<u>\$ 3,493,000</u>	<u>\$ 2,669,000</u>
Basic Earnings per Share	\$ 1.30	\$ 1.24	\$ 3.69	\$ 2.82
Fully Diluted Earnings per Share	\$ 1.22	\$ 1.15	\$ 3.50	\$ 2.63
<b>Weighted Average Common Shares Outstanding</b>				
Basic	948,263	943,402	947,856	944,794
Diluted	1,002,613	1,011,320	998,069	1,015,734