

Kish Bancorp, Inc.
Consolidated Balance Sheet
(Unaudited; in thousands)

	<u>Mar. 31, 2026</u>	<u>Dec. 31, 2025</u>	<u>Mar. 31, 2025</u>
ASSETS			
Cash and due from banks	\$ 14,472	\$ 12,131	\$ 14,333
Interest-bearing deposits with other institutions	3,628	5,383	4,796
Cash and cash equivalents	<u>18,100</u>	<u>17,514</u>	<u>19,129</u>
Certificates of deposit on other financial institutions	-	-	-
Investment securities available for sale	160,787	163,687	152,592
Equity securities	2,554	2,449	2,298
Investment securities held to maturity	2,722	2,722	9,405
Loans held for sale	2,486	1,200	1,583
Loans	1,709,280	1,699,906	1,495,235
Less allowance for credit losses	<u>11,975</u>	<u>10,974</u>	<u>9,481</u>
Net Loans	1,697,305	1,688,932	1,485,754
Premises and equipment	28,079	28,218	28,163
Goodwill	3,512	3,512	3,512
Regulatory stock	10,918	11,664	11,379
Bank-owned life insurance	25,687	25,498	25,213
Accrued interest and other assets	29,008	28,357	32,279
TOTAL ASSETS	<u><u>\$ 1,981,158</u></u>	<u><u>\$ 1,973,753</u></u>	<u><u>\$ 1,771,307</u></u>
LIABILITIES			
Noninterest-bearing deposits	206,765	201,044	173,197
Interest-bearing deposits	<u>1,306,119</u>	<u>1,278,313</u>	<u>1,123,020</u>
Total Deposits	1,512,884	1,479,357	1,296,217
Borrowings	310,339	340,341	331,801
Accrued interest and other liabilities	<u>29,376</u>	<u>29,892</u>	<u>33,254</u>
TOTAL LIABILITIES	<u><u>1,852,599</u></u>	<u><u>1,849,590</u></u>	<u><u>1,661,272</u></u>
STOCKHOLDERS' EQUITY			
Common stock, \$0.50 per value; 8,000,000 shares authorized, 3,041,986, 3,023,690 and 3,022,127 issued	1,521	1,512	1,512
Additional paid-in capital	13,395	13,052	13,062
Retained earnings	124,500	120,413	109,431
Accumulated other comprehensive income	(10,057)	(10,165)	(12,590)
Treasury stock, at cost (20,871, 18,596 and 44,492 shares)	<u>(800)</u>	<u>(649)</u>	<u>(1,380)</u>
TOTAL STOCKHOLDERS' EQUITY	<u><u>128,559</u></u>	<u><u>124,163</u></u>	<u><u>110,035</u></u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 1,981,158</u></u>	<u><u>\$ 1,973,753</u></u>	<u><u>\$ 1,771,307</u></u>

Kish Bancorp, Inc.**Consolidated Statement of Income**

(Unaudited; in thousands)

	Three Months Ended		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
INTEREST AND DIVIDEND INCOME			
Interest and fees on loans:			
Taxable	\$ 25,867	\$ 26,274	\$ 22,519
Exempt from federal income tax	316	316	231
Investment securities			
Taxable	1,052	1,009	963
Exempt from federal income tax	61	60	58
Interest-bearing deposits with other institutions	29	46	59
Other dividend income	299	337	242
TOTAL INTEREST AND DIVIDEND INCOME	27,624	28,042	24,072
INTEREST EXPENSE			
Deposits	8,470	8,768	8,230
Borrowings	3,197	3,425	2,792
TOTAL INTEREST EXPENSE	11,667	12,193	11,022
NET INTEREST INCOME	15,957	15,849	13,050
Provision for credit losses	845	393	159
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	15,112	15,456	12,891
NONINTEREST INCOME			
Service fees on deposit accounts	721	744	659
Equity securities gains (losses), net	105	23	(79)
Gain on sale of loans, net	113	155	86
Earnings on Bank-owned life insurance	188	190	179
Insurance commissions	1,094	680	990
Travel agency commissions	24	30	8
Wealth management	1,013	872	910
Benefits consulting	168	169	170
Other	204	606	158
TOTAL NONINTEREST INCOME	3,630	3,469	3,081
NONINTEREST EXPENSE			
Salaries and employee benefits	7,567	7,602	6,949
Occupancy and equipment	1,175	1,066	1,091
Data processing	1,387	1,274	1,382
Professional fees	137	166	188
Advertising	230	263	145
Federal deposit insurance	412	394	378
Other	1,478	1,381	1,470
TOTAL NONINTEREST EXPENSE	12,386	12,146	11,603
INCOME BEFORE INCOME TAXES	6,356	6,779	4,369
Income taxes	1,066	1,255	760
NET INCOME	\$ 5,290	\$ 5,525	\$ 3,609
Earnings per share	\$ 1.76	\$ 1.84	\$ 1.21

Kish Bancorp, Inc.**Additional Financial Information***(Dollars and shares in thousands except per share amounts)(Unaudited)*

	Three Months Ended		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
PERFORMANCE MEASURES AND RATIOS			
Return on average common equity	15.73%	16.55%	11.71%
Return on average assets	1.08%	1.13%	0.84%
Efficiency ratio	66.09%	64.18%	72.65%
Net interest margin	3.43%	3.41%	3.26%

	Three Months Ended		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
AVERAGE BALANCES			
Average assets	\$ 1,978,293	\$ 1,936,821	\$ 1,722,201
Average earning assets	1,883,611	1,840,341	1,632,737
Average total loans	1,710,249	1,664,328	1,454,787
Average deposits	1,486,519	1,441,237	1,299,717
Average common equity	133,747	129,170	118,480

	Three Months Ended		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
EQUITY ANALYSIS			
Total common equity	\$ 135,688	\$ 131,390	\$ 118,073
Common stock outstanding	3,041,986	3,023,690	3,023,690
Book value per share	\$ 42.70	\$ 42.10	\$ 36.39
Tangible book value per share	\$ 41.35	\$ 40.70	\$ 35.65

ASSET QUALITY			
Nonaccrual loans	\$ 10,187	\$ 532	\$ 503
Loans 90 days past due and still accruing	-	114	96
Total nonperforming loans	\$ 10,187	\$ 646	\$ 599
Other real estate owned and other repossessed assets	-	-	-
Total nonperforming assets	\$ 10,187	\$ 646	\$ 599
Nonperforming loans/portfolio loans	0.60%	0.04%	0.04%
Nonperforming assets/assets	0.51%	0.03%	0.03%
Allowance for credit losses	\$ 11,975	\$ 10,974	\$ 9,481
Allowance for credit losses/portfolio loans	0.70%	0.65%	0.63%
Allowance for credit losses/nonperforming loans	117.55%	1698.76%	1582.80%
Net loan (recoveries) charge-offs for the quarter	\$ (1)	\$ 6	\$ (2)

	Three Months Ended		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
KISH BANK			
Tier 1 leverage ratio	8.88%	8.84%	9.05%
Tier 1 capital ratio	10.21%	9.84%	9.84%
Total capital ratio	10.99%	10.57%	10.52%

	Three Months Ended		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
INTEREST SPREAD ANALYSIS			
Yield on total loans	6.22%	6.35%	6.36%
Yield on investments	2.73%	2.54%	2.58%
Yield on interest earning deposits	2.05%	3.26%	4.34%
Yield on earning assets	5.93%	6.03%	5.99%
Cost of interest-bearing deposits	2.66%	2.80%	2.95%
Cost of total deposits	2.31%	2.41%	2.57%
Cost of borrowings	3.87%	3.96%	4.05%
Cost of interest-bearing liabilities	2.91%	3.05%	3.17%
Cost of funds	2.60%	2.71%	2.83%