



GOLDEN STATE BANCORP

GOLDEN STATE BANCORP
Condensed Consolidated Statement of Financial Condition
(unaudited)

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
ASSETS		
Cash & due from banks	\$ 4,713,296	\$ 3,324,068
Interest-earning deposits	135,910,290	120,034,747
TOTAL CASH AND CASH EQUIVALENTS	140,623,586	123,358,815
Interest-earning deposits in other financial institutions	250,000	250,000
Securities held-to-maturity, at cost	500,000	500,000
Total Loans, net of deferred fees	823,627,338	820,831,590
Allowance for credit losses	(10,986,869)	(10,977,664)
NET LOANS	812,640,469	809,853,926
Federal Home Loan Bank stock, at cost	3,688,400	3,688,400
Premises and equipment	2,086,109	1,712,888
Operating lease ROU assets, net	3,860,363	3,966,391
Deferred taxes, net	4,554,829	4,554,829
Other assets	5,761,533	6,151,703
TOTAL ASSETS	\$ 973,965,289	\$ 954,036,952
LIABILITIES		
Noninterest bearing deposits	\$ 90,963,255	\$ 95,171,176
Interest bearing deposits	734,328,405	712,564,250
TOTAL DEPOSITS	825,291,660	807,735,426
Federal Home Loan Bank borrowings	30,000,000	30,000,000
Subordinated notes, net	14,954,248	14,937,092
Long-term debt	10,000,000	10,000,000
Operating lease liabilities	4,628,985	4,712,693
Other liabilities	4,977,831	5,218,410
TOTAL LIABILITIES	889,852,724	872,603,621
SHAREHOLDERS' EQUITY		
Common stock	47,545,347	47,545,347
Additional Paid in Capital	10,803,482	10,648,517
Treasury Stock	(1,627,326)	(1,627,326)
Retained Earnings	27,391,062	24,866,793
TOTAL SHAREHOLDERS' EQUITY	84,112,565	81,433,331
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 973,965,289	\$ 954,036,952

GOLDEN STATE BANCORP Condensed Consolidated Statement of Income (Unaudited)
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	Three Months Ended	
	March 31, 2026	March 31, 2025
Interest income	\$ 16,866,113	\$ 14,558,239
Interest expense	7,012,509	6,502,129
Net interest income	9,853,604	8,056,110
Provision for credit losses	-	590,058
Net interest income after provision for credit losses	9,853,604	7,466,052
Noninterest income	68,631	69,593
Noninterest expense	6,318,341	4,853,565
Income before taxes	3,603,894	2,682,080
Income taxes	1,079,625	854,818
Net Income	\$ 2,524,269	\$ 1,827,262