



Mission Valley Bancorp

Statement of Condition

In Thousands - Unaudited

| | March 2026 | December 2025 |
|--|-------------------|-------------------|
| Assets | | |
| Cash and Due from Banks | \$ 63,218 | \$ 64,185 |
| Interest Bearing Deposits in Other Banks | 2,135 | 2,125 |
| Securities | 46,943 | 48,705 |
| Loans, net | 616,848 | 601,261 |
| Other Assets | 44,608 | 44,173 |
| Total Assets | \$ 773,752 | \$ 760,449 |
| Liabilities | | |
| Deposits | | |
| Interest Bearing | \$ 434,026 | \$ 433,700 |
| Non-Interest Bearing | 197,864 | 201,764 |
| Total Deposits | \$ 631,890 | \$ 635,464 |
| Junior Subordinated Deferrable | | |
| Interest Debentures | \$ 6,186 | \$ 6,186 |
| Notes Payable | 8,197 | 7,966 |
| FHLB Advances | 44,500 | 26,500 |
| Other Liabilities | 14,352 | 16,460 |
| Total Liabilities | \$ 705,125 | \$ 692,576 |
| Capital | | |
| Common Stock | \$ 12,783 | \$ 12,747 |
| Additional Paid In Capital | 3,892 | 3,871 |
| Retained Earnings | 55,100 | 54,389 |
| Accumulated other Comprehensive Loss | (3,148) | (3,134) |
| Total Capital | \$ 68,627 | \$ 67,873 |
| Total Liabilities and Capital | \$ 773,752 | \$ 760,449 |

Unaudited
FINANCIAL STATEMENTS
Period Ended March 31, 2026

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

| | Three Months Ended March 31, | |
|--|------------------------------|------------------|
| | 2026 | 2025 |
| Interest Income | | |
| Interest and Fees on Loans | \$ 10,156 | \$ 10,598 |
| Interest on Securities | 447 | 461 |
| Other Interest Income | 613 | 567 |
| Total Interest Income | \$ 11,216 | \$ 11,626 |
| Interest Expense | | |
| Deposits | \$ 3,514 | \$ 3,229 |
| Other Interest Expense | 531 | 572 |
| Total Interest Expense | \$ 4,045 | \$ 3,801 |
| Net Interest Income | \$ 7,171 | \$ 7,825 |
| Provision for Credit Losses | 950 | 200 |
| Net Interest Income After Provision | \$ 6,221 | \$ 7,625 |
| Non-Interest Income | | |
| Service Charges on Deposits | \$ 275 | \$ 264 |
| Fees and Other | 1,499 | 1,360 |
| Change in Fair Value of SBA Serving Assets | 11 | (144) |
| Gain on Sale of Loans | 800 | 665 |
| Total Non-Interest Income | \$ 2,585 | \$ 2,145 |
| Non-Interest Expense | | |
| Personnel Expense | \$ 5,449 | \$ 4,941 |
| Occupancy and Equipment | 761 | 731 |
| Data Processing | 238 | 229 |
| Other Operating Expenses | 1,335 | 1,654 |
| Total Non-Interest Expense | \$ 7,783 | \$ 7,555 |
| Income Before Income Tax | \$ 1,023 | \$ 2,215 |
| Income Tax Expense | 312 | 640 |
| Net Income | \$ 711 | \$ 1,575 |
| Earnings Per Share | | |
| Basic | \$ 0.21 | \$ 0.47 |
| Diluted | \$ 0.21 | \$ 0.47 |



MISSION VALLEY BANK

MissionValleyBank.com