



INBANKSHARES, CORP

FOR IMMEDIATE RELEASE

INBANKSHARES, CORP REPORTS FIRST QUARTER 2026 FINANCIAL RESULTS

Denver, CO – April 30, 2026 – InBankshares, Corp (OTCQX: INBC) (the “Company”), parent company of InBank (“InBank” or the “Bank”), today announced its unaudited financial results for the quarter ended March 31, 2026. The Company reported consolidated net income (loss) of \$3.4 million, or \$0.29 per share, for the first quarter of 2026 compared to \$(943,000), or \$(0.08) per share, for the fourth quarter of 2025, and \$2.5 million, or \$0.21 per share, for the first quarter of 2025.

Highlights for the first quarter of 2026:

- Net income (loss) for the quarter was \$3.4 million, an increase of \$4.4 million, or 461.4%, compared to the linked quarter, and increased \$928,000, or 37.4%, compared to the first quarter of 2025.
- Basic earnings (loss) per share (“EPS”) was \$0.29 for the quarter, compared to \$(0.08) for the linked quarter, and \$0.21 for first quarter of 2025.
- Pre-provision, pre-tax net revenue (“PPNR”) for the quarter was \$5.6 million, a decrease of \$1.1 million, or 16.3%, compared to the linked quarter, and increased \$1.9 million, or 51.1%, compared to the first quarter of 2025.
- Net interest margin (“NIM”) was 3.91% for the quarter, an increase of 8 bps compared to 3.83% for the linked quarter, and an increase of 19 bps compared to 3.72% for the first quarter of 2025.
- Net interest income decreased \$412,000, or 3.1%, compared to the linked quarter and increased \$1.1 million, or 9.3% compared to the first quarter of 2025.
- Noninterest expense decreased \$424,000, or 4.5%, compared to the linked quarter and decreased \$968,000, or 9.8% compared to the first quarter of 2025.
- The Company’s tangible book value per share (“TBVPS”) at March 31, 2026 improved to \$10.40, up \$0.30, or 3.0%, from the linked quarter, and up \$0.88, or 9.2%, compared to the first quarter of 2025; tangible common equity to tangible assets ratio improved 59 basis points to 9.22%.
- The Bank’s capital ratios remain strong and well above the “well-capitalized” regulatory standards, with a leverage ratio of 10.99%, common equity Tier 1 capital ratio of 13.71% and total capital ratio of 14.96% at March 31, 2026.
- Total deposits at March 31, 2026 increased \$3.3 million, or 0.3%, compared to December 31, 2025, and decreased \$63.6 million, or 5.3%, compared to March 31, 2025.

- Loans held for investment at March 31, 2026 decreased \$25.8 million, or 2.6%, compared to December 31, 2025, and increased \$21.1 million, or 2.3%, compared to March 31, 2025.
- Nonperforming assets (“NPAs”) to total assets ending the quarter at 0.67% at March 31, 2026, compared to 0.42% for the linked quarter, and decreased from 0.73% at March 31, 2025.

“Our team delivered a strong quarter of earnings, reflecting the benefits of disciplined balance sheet management and continued focus on our core franchise,” said Ed Francis, Chief Executive Officer.

“Profitability for the quarter improved meaningfully both sequentially and year over year, driven by sustained momentum in pre-provision net revenue, a resilient and expanding net interest margin, and continued expense discipline. We remain focused on actively managing the balance sheet to optimize returns while maintaining strong liquidity and capital levels. Although our credit metrics remain elevated, performance improved during the quarter reflecting proactive portfolio management and we continue to build and maintain strong loan loss reserves. As we move forward, we are encouraged by the positive earnings trajectory and remain confident in our ability to generate sustainable, profitable growth.”

Results of Operations

Net income (loss) for the first quarter of 2026 was \$3.4 million, or \$0.29 per share, an increase of \$4.4 million, or \$0.37 per share, compared to the linked quarter, and increased \$928,000, or \$0.08 per share, compared to the same quarter last year. The increase over the linked quarter was primarily due to lower provision for credit losses and lower noninterest expense, partially offset by lower net interest income and lower noninterest income.

Net interest income for the first quarter of 2026 was \$12.8 million, a decrease of \$412,000, or 3.1%, over the linked quarter, and was primarily due to lower earning assets offset by increased loan yields and lower funding costs on interest-bearing liabilities. Net interest income increased \$1.1 million, or 9.3%, compared to the same quarter last year.

- Average earning assets decreased \$41.5 million compared to the linked quarter primarily due to the branch sale during the fourth quarter of 2025.
- Loan yields increased 1 basis point compared to the linked quarter and 19 basis points compared to the same quarter last year.
- Cost of funds decreased 5 basis points compared to the linked quarter and decreased 6 basis points compared to the same quarter last year.

Net interest margin (NIM), expressed as net interest income as a percentage of average earning assets, was 3.91% during the first quarter of 2026, compared to 3.83% during the linked quarter, and 3.72% during the same quarter last year. NIM during the first quarter increased 8 basis points primarily as a result of lower costs on interest-bearing liabilities compared to the prior quarter.

Provision for credit losses for the quarter ended March 31, 2026 was \$1.3 million, compared to \$8.1 million for the linked quarter, and \$520,000 for the same quarter in the prior year. The significant decrease in provision expense was due to elevated charge-offs in the linked quarter, partially offset by further reserve

building for specific reserves, and increases to the qualitative factors in our CECL model. As a result, the Company increased the allowance for credit losses (“ACL”) to total loans during the quarter to 1.65% compared to 1.64% in the linked quarter while also recording \$1.6 million in net charge-offs, which was fully reserved for during the previous quarter.

Noninterest income for the first quarter of 2026 was \$1.8 million, a decrease of \$1.1 million, or 38.5% compared to the linked quarter, and a decrease of \$174,000, or 9.0%, from the same quarter last year. The decrease over the linked quarter was primarily due to recording a \$650,000 net gain due to the sale of three branches in the fourth quarter of 2025. The decrease from the same quarter last year was primarily due to exiting our national SBA origination program and the corresponding reduction of gains from loan sales.

Noninterest expense for the first quarter of 2026 was \$8.9 million, a decrease of \$424,000, or 4.5%, compared to the linked quarter, and a decrease of \$968,000, or 9.8%, from the same quarter last year. The linked quarter included \$240,000 of non-recurring merger and acquisition (“M&A”) related expenses from the branch sales in the fourth quarter of 2025. Salary expenses were also lower as a result of the branch sales. The decrease in noninterest expense compared to the same quarter in the prior year was primarily due to recognizing core data processing contract renewal savings and lower salary expenses.

The Company’s core efficiency ratio was 59.9% in the first quarter of 2026, compared with 57.6% in the linked quarter and 71.0% in the first quarter of 2025. The increase in the core efficiency ratio compared to the linked quarter was largely due to the decrease in net interest income and the decrease in core noninterest income. The Company’s PPNR for the quarter was \$5.6 million, compared to \$6.7 million for the linked quarter, and \$3.7 million for the first quarter of 2025.

Balance Sheet Summary

Total assets were \$1.36 billion at March 31, 2026, a decrease of \$49.7 million, or 3.5%, from December 31, 2025. During the quarter, cash and cash equivalents decreased \$11.8 million, loans decreased \$25.8 million, and investment securities decreased \$11.6 million. At March 31, 2026, investment securities were \$256.7 million and total cash and equivalents were \$101.6 million, which combined represented 26.3% of total assets. Total assets decreased \$38.5 million, or 2.7%, from \$1.40 billion at March 31, 2025.

Total loans held-for-investment (“HFI”), were \$954.4 million at March 31, 2026, compared to \$980.2 million at December 31, 2025, which was a decrease of \$25.8 million, or 2.6%. Total loans HFI increased \$21.1 million, or 2.3%, from March 31, 2025. The Company sold \$34.7 million in loans during Q4 2025 as part of the branch sale.

Total deposits were \$1.15 billion at March 31, 2026, an increase of \$3.3 million, or 0.3%, compared to the linked quarter and decreased \$63.6 million, or 5.3%, compared to the same quarter in the prior year. The Company sold \$53.6 million in loans during Q4 2025 as part of the branch sale. Noninterest-bearing deposits increased \$13.6 million, or 4.0%, from the linked quarter, and increased \$3.2 million, or 0.9%, from March 31, 2025, representing 30.5% of total deposits at March 31, 2026.

Other borrowings were \$35.5 million at March 31, 2026, a decrease of \$56.1 million compared to the linked quarter, and increased \$22.7 million compared to March 31, 2025. The increase year over year is primarily attributable to maintaining higher cash balances. Included in other borrowings, the Company has a \$5.0 million revolving line of credit, and had \$475,000 million outstanding on the line as of March 31, 2026, compared to \$2.6 million at December 31, 2025, and \$2.8 million at March 31, 2025.

Subordinated debentures were \$24.9 million at March 31, 2026, an increase of \$28,000 compared to the linked quarter, and increased \$111,000 compared to the same quarter in the prior year due to amortization of the debt origination costs.

Asset Quality

Nonperforming assets, which include nonperforming loans and other real estate owned (“OREO”), were \$9.1 million, or 0.67% of total assets at March 31, 2026 and \$5.9 million, or 0.42% of total assets, at December 31, 2025. Nonperforming loans, which include non-accrual loans and loans more than 90 days past due and still accruing, were \$8.3 million, or 0.87% of total loans HFI, at March 31, 2026 compared to \$4.6 million, or 0.47% of total loans HFI, at December 31, 2025. As of March 31, 2026, the nonperforming loans included \$3.3 million of balances guaranteed by the SBA that are in the process of collection resulting in adjusted non-performing assets to total assets of 0.42%.

Loans delinquent (past due) 30-89 days were \$10.9 million, or 1.14% of total loans HFI, at March 31, 2026, compared to \$1.3 million, or 0.13% of total loans HFI, at December 31, 2025.

The allowance for credit losses on loans totaled \$15.8 million at March 31, 2026, compared to \$16.0 million at December 31, 2025, and \$12.7 million at March 31, 2025. The decrease of \$271,000 in the ACL on loans during the first quarter of 2026 was comprised of \$1.6 million in net charge-offs, mostly offset by \$1.3 million in provision for credit losses. The ACL on loans was 1.65% of total loans HFI as of March 31, 2026. The allowance for unfunded commitments totaled \$380,000 at March 31, 2026, compared to \$480,000 at December 31, 2025, and \$750,000 at March 31, 2025. The total allowance for lending related credit losses, which represents the sum of the ACL and the allowance for unfunded commitments, was 1.69% of total loans HFI as of March 31, 2026.

Capital

Capital ratios of the Company and InBank continue to exceed the “well-capitalized” regulatory thresholds. At March 31, 2026, InBank’s leverage ratio was 10.99%, its common equity Tier 1 capital ratio was 13.71%, and its total risk-based capital ratio was 14.96%.

At March 31, 2026, the Company had tangible common equity of \$123.7 million and tangible book value per share (“TBVPS”) of \$10.40, with 11,902,505 shares of common stock issued and outstanding as of the same date. Tangible common equity increased \$3.7 million and TBVPS increased \$0.30, or 3.0%, compared to the linked quarter primarily due to an increase in retained earnings, partially offset by deteriorated accumulated other comprehensive income (“AOCI”).

The Company's tangible common equity to tangible assets ratio was 9.22% at March 31, 2026. The Company paid no dividends during any quarter of 2026 or 2025.

Non-GAAP Financial Measures

Some of the financial measures included in this press release are not measures of financial performance recognized in accordance with generally accepted accounting principles in the United States ("GAAP"). These non-GAAP financial measures include: (i) tangible common equity, (ii) tangible assets, (iii) tangible common equity to tangible assets, (iv) tangible book value per share, (v) adjusted tangible book value per share, (vi) return on average tangible common equity, (vii) pre-provision pre-tax net revenue, or PPNR, (viii) adjusted net income, (ix) core efficiency ratio, (x) adjusted return on average assets, (xi) adjusted income per share, (xii) core noninterest income, (xiii) core noninterest expense, and (xiv) core noninterest expense to average assets. The Company believes these non-GAAP financial measures provide both management and investors a more complete understanding of the Company's financial position and performance. These non-GAAP financial measures are supplemental and are not a substitute for any analysis based on GAAP financial measures. Not all companies use the same calculation of these measures; therefore, this presentation may not be comparable to other similarly titled measures as presented by other companies. A reconciliation of our non-GAAP financial measures to the comparable GAAP financial measures is included at the end of the financial statement tables.

About InBankshares, Corp

InBankshares, Corp is the holding company for InBank, an independent commercial bank growing throughout the Colorado Front Range and serving southern Colorado and northern New Mexico markets. InBank offers a full suite of commercial, business, personal and mortgage banking solutions with a focus on personalized service, technology, and local decision-making. InBank was built on the entrepreneurial spirit and is led by a team of experienced banking professionals committed to the mission of positively impacting the lives of its customers, communities, and associates. For more information, visit www.InBank.com.

Forward-Looking Statements

This press release contains, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements preceded by, followed by, or that include the words "may," "could," "should," "would," "believe," "anticipate," "estimate," "expect," "intend," "plan," "projects," "outlook" or similar expressions. These statements are based upon the current belief and expectations of the Company's management team and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond the Company's control). Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove to be inaccurate. Therefore, the Company can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by the Company or any other person that the future events, plans, or expectations contemplated by the Company will be achieved.

All subsequent written and oral forward-looking statements attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. The Company does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

For further information:

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InBankshares, Corp
Consolidated Statements of Condition (Unaudited)
(Dollars in thousands except per share data)

	<u>March 31,</u> <u>2026</u>	<u>December 31,</u> <u>2025</u>	<u>March 31,</u> <u>2025</u>
ASSETS			
Cash and due from banks	\$ 14,328	\$ 15,529	\$ 19,434
Interest-bearing deposits in banks	87,243	97,845	95,926
Total cash and cash equivalents	<u>101,571</u>	<u>113,374</u>	<u>115,360</u>
Investment securities, available-for-sale	134,372	138,757	172,417
Investment securities, held-to-maturity	122,370	129,574	127,588
Total investment securities	<u>256,742</u>	<u>268,331</u>	<u>300,005</u>
Nonmarketable equity securities	5,558	6,992	3,959
Loans held for investment	954,408	980,215	933,302
Allowance for credit losses on loans	(15,776)	(16,047)	(12,715)
Net loans	<u>938,632</u>	<u>964,168</u>	<u>920,587</u>
Premises and equipment, net	12,571	12,138	13,492
Other real estate owned	805	1,275	-
Goodwill	18,660	18,660	18,660
Core deposit intangible	2,716	2,961	4,501
Bank owned life insurance	9,469	9,394	9,173
Accrued interest and other assets (2)	16,078	15,222	15,540
Total assets	<u>\$ 1,362,802</u>	<u>\$ 1,412,515</u>	<u>\$ 1,401,277</u>
LIABILITIES			
Noninterest-bearing deposits	\$ 350,045	\$ 336,434	\$ 346,875
Interest-bearing deposits	796,711	807,043	863,443
Total deposits	<u>1,146,756</u>	<u>1,143,477</u>	<u>1,210,318</u>
Securities sold under agreements to repurchase	417	443	6,688
Other borrowings	35,475	91,550	12,775
Subordinated debentures	24,925	24,897	24,814
Other liabilities (2)	10,123	10,484	10,979
Total liabilities	<u>1,217,696</u>	<u>1,270,851</u>	<u>1,265,574</u>
STOCKHOLDERS' EQUITY			
Common stock	119	119	119
Surplus	111,763	111,588	111,007
Retained earnings	36,446	33,038	29,265
Accumulated other comprehensive income (loss)	(3,222)	(3,081)	(4,688)
Total stockholders' equity	<u>145,106</u>	<u>141,664</u>	<u>135,703</u>
Total liabilities and stockholders' equity	<u>\$ 1,362,802</u>	<u>\$ 1,412,515</u>	<u>\$ 1,401,277</u>
Select additional information and ratios:			
Net loans to deposits	81.9%	84.3%	76.1%
Tangible common equity (1)	\$ 123,730	\$ 120,043	\$ 112,542
Tangible common equity to tangible assets (1)	9.22%	8.63%	8.17%
Common shares outstanding	11,902,505	11,885,073	11,823,936
Book value per share	\$12.19	\$11.92	\$11.48
Tangible book value per share (1)	\$10.40	\$10.10	\$9.52

(1) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

(2) Certain assets and liabilities have been reclassified from prior period reporting

InBankshares, Corp
Consolidated Statements of Income (Unaudited)
(Dollars in thousands, except per share data)

	For the Quarter Ended		
	March 31, 2026	December 31, 2025	March 31, 2025
INTEREST INCOME			
Interest and fees on loans	\$ 15,479	\$ 16,186	\$ 14,174
Interest on securities & interest bearing balances	3,445	3,685	3,655
Total interest income	<u>18,924</u>	<u>19,871</u>	<u>17,829</u>
INTEREST EXPENSE			
Interest on deposits	5,202	5,676	5,670
Interest on repurchase agreements & other borrowings	658	714	176
Interest on subordinated debentures	304	309	312
Total interest expense	<u>6,164</u>	<u>6,699</u>	<u>6,158</u>
NET INTEREST INCOME	12,760	13,172	11,671
Provision for credit losses	1,240	8,100	520
NONINTEREST INCOME			
Service charges and fees	999	1,093	1,032
Other noninterest income	761	870	542
Gain on sale of loans	-	-	235
Gain (loss) on sale of OREO and other assets	(4)	813	121
Gain (loss) on sale of investment securities	-	79	-
Total noninterest income (1)	<u>1,756</u>	<u>2,855</u>	<u>1,930</u>
NONINTEREST EXPENSE			
Salaries and employee benefits	4,982	5,116	5,454
Occupancy and equipment	647	601	619
Data processing and software	1,127	1,157	1,442
Intangible amortization	246	282	345
Merger and acquisition expense	-	240	-
Other noninterest expense	1,943	1,973	2,053
Total noninterest expense (1)	<u>8,945</u>	<u>9,369</u>	<u>9,913</u>
Income before income taxes	4,331	(1,442)	3,168
Income tax expense	923	(499)	688
Net income	<u>\$ 3,408</u>	<u>\$ (943)</u>	<u>\$ 2,480</u>
Basic income per share	\$ 0.29	\$ (0.08)	\$ 0.21
Weighted average shares outstanding - basic	11,888,172	11,884,517	11,807,178
Pre-provision pre-tax net revenue ("PPNR") (2)	\$ 5,571	\$ 6,658	\$ 3,688
Adjusted PPNR (2)	\$ 5,821	\$ 6,423	\$ 3,912

(1) Certain income and expense categories have been reclassified from prior period reporting

(2) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

InBankshares, Corp
Average Balance Sheet and Yields (Unaudited)
(Dollars in thousands)

	March 31, 2026			For the Quarter Ended December 31, 2025			March 31, 2025		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Earning Assets									
Investment securities	\$ 260,677	\$ 2,632	4.09%	\$ 272,188	\$ 2,743	4.00%	\$ 300,069	\$ 3,055	4.13%
Other interest-bearing balances (1)	88,447	813	3.73%	94,491	942	3.96%	53,569	600	4.54%
Total investments and interest-bearing	349,124	3,445	4.00%	366,679	3,685	3.99%	353,638	3,655	4.19%
Loans held for investment	973,435	15,479	6.45%	997,392	16,186	6.44%	918,644	14,174	6.26%
Total interest earning assets	1,322,559	18,924	5.80%	1,364,071	19,871	5.78%	1,272,282	17,829	5.68%
Noninterest earning assets	62,502			66,687			69,094		
Total assets	<u>\$ 1,385,061</u>			<u>\$ 1,430,758</u>			<u>\$ 1,341,376</u>		
Interest-Bearing Liabilities									
Interest-bearing transaction deposits	\$ 161,948	\$ 660	1.65%	\$ 162,238	\$ 678	1.66%	\$ 172,397	\$ 777	1.83%
Savings and MMDA deposits	395,279	2,248	2.31%	413,460	2,607	2.50%	378,515	2,300	2.46%
Time deposits	247,663	2,294	3.76%	247,414	2,391	3.83%	255,529	2,593	4.12%
Total interest-bearing deposits	804,890	5,202	2.62%	823,112	5,676	2.74%	806,441	5,670	2.85%
Repurchase agreements & other borrowings	69,609	658	3.83%	73,292	714	3.86%	20,356	176	3.51%
Subordinated debentures	24,907	304	4.95%	24,879	309	4.93%	24,796	312	5.10%
Total interest-bearing liabilities	899,406	6,164	2.78%	921,283	6,699	2.88%	851,593	6,158	2.93%
Noninterest bearing deposits	330,906	-	0.00%	356,302	-	0.00%	343,902	-	0.00%
Total funding liabilities	1,230,312	6,164	2.03%	1,277,585	6,699	2.08%	1,195,495	6,158	2.09%
Other noninterest bearing liabilities	10,148			10,002			11,260		
Total liabilities	1,240,460			1,287,587			1,206,755		
Stockholders' equity	144,601			143,171			134,621		
Total liabilities and stockholders' equity	<u>\$ 1,385,061</u>			<u>\$ 1,430,758</u>			<u>\$ 1,341,376</u>		
Net Interest Income		\$ 12,760			\$ 13,172			\$ 11,671	
Net Interest Spread			3.77%			3.70%			3.59%
Net Interest Margin			3.91%			3.83%			3.72%
Total Cost of Deposits	\$ 1,135,796	\$ 5,202	1.86%	\$ 1,179,414	\$ 5,676	1.91%	\$ 1,150,343	\$ 5,670	2.00%

(1) Certain assets and liabilities have been reclassified from prior period reporting

InBankshares, Corp
Selected Financial Data (Unaudited)
(Dollars in thousands, except per share data)

	As of and For the Quarter Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Performance Ratios (1)					
Return on average assets	1.04%	-0.26%	0.59%	0.76%	0.75%
Adjusted return on average assets (2)	1.09%	-0.31%	0.66%	0.84%	0.80%
Return on average equity	9.92%	-2.61%	5.83%	7.66%	7.47%
Adjusted return on average equity (2)	10.46%	-3.13%	6.49%	8.40%	8.00%
Return on average tangible common equity (2)	11.65%	-3.09%	6.95%	9.20%	9.04%
Adjusted return on average tangible common equity (2)	12.20%	-3.70%	7.73%	10.08%	9.69%
Net interest margin	3.91%	3.83%	3.87%	3.57%	3.72%
Yield on loans	6.45%	6.44%	6.41%	6.26%	6.26%
Cost of funds	2.03%	2.08%	2.09%	2.17%	2.09%
Cost of deposits	1.86%	1.91%	1.96%	2.09%	2.00%
Efficiency ratio	61.62%	58.46%	63.81%	70.59%	72.88%
Core efficiency ratio (2)	59.91%	57.56%	61.56%	68.22%	70.98%
Noninterest income to average assets	0.51%	0.79%	0.60%	0.55%	0.58%
Core noninterest income to average assets (2)	0.52%	0.54%	0.57%	0.55%	0.55%
Noninterest expense to average assets	2.62%	2.60%	2.73%	2.78%	3.00%
Core noninterest expense to average assets (2)	2.55%	2.42%	2.61%	2.69%	2.89%
Earnings per share - basic	\$0.29	(\$0.08)	\$0.18	\$0.22	\$0.21

	As of and For the Quarter Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Selected Balance Sheet Ratios					
Net loans HFI to deposits	81.85%	84.32%	84.15%	80.02%	76.06%
Noninterest-bearing deposits to total deposits	30.52%	29.42%	29.95%	30.10%	28.66%
Share Data:					
Shares outstanding	11,902,505	11,885,073	11,883,475	11,881,902	11,823,936
Book value per share	\$12.19	\$11.92	\$11.95	\$11.68	\$11.48
Tangible book value per share (2)	\$10.40	\$10.10	\$10.06	\$9.76	\$9.52
Adjusted tangible book value per share (2)	\$10.67	\$10.36	\$10.34	\$10.13	\$9.91
InBank Regulatory Capital Ratios (3)					
Tier 1 leverage ratio	10.99%	10.38%	10.71%	10.59%	10.70%
Common equity Tier 1 capital ratio	13.71%	12.86%	12.57%	12.93%	12.77%
Tier 1 capital ratio	13.71%	12.86%	12.57%	12.93%	12.77%
Total capital ratio	14.96%	14.12%	13.82%	14.17%	13.99%

(1) Ratios are annualized

(2) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

(3) Represents data for InBank

InBankshares, Corp
Consolidated Asset Quality Data (Unaudited)
(Dollars in thousands)

As of and For the Quarter Ended

	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Loans and Unfunded Commitments					
Loans held for investment (HFI)	\$ 954,408	\$ 980,215	\$ 1,007,638	\$ 959,082	\$ 933,302
Average loans HFI over period	\$ 973,435	\$ 997,392	\$ 972,512	\$ 951,511	\$ 918,644
Unfunded commitments	\$ 215,597	\$ 256,046	\$ 271,550	\$ 236,013	\$ 250,492
Asset Quality					
Loans past due (30-89 days)	\$ 10,908	\$ 1,256	\$ 2,069	\$ 964	\$ 10,646
Nonaccrual loans	\$ 8,274	\$ 4,632	\$ 7,533	\$ 9,813	\$ 10,296
Accruing loans past due 90 days or more	-	-	-	-	-
Total nonperforming loans (NPLs)	8,274	4,632	7,533	9,813	10,296
Other real estate owned (OREO)	805	1,275	3,748	3,793	-
Total nonperforming assets (NPAs)	\$ 9,079	\$ 5,907	\$ 11,281	\$ 13,606	\$ 10,296
Allowance for Credit Losses on Loans					
Balance, beginning of period	\$ 16,047	\$ 14,887	\$ 13,025	\$ 12,715	\$ 12,143
Provision for credit losses - loans	1,340	8,450	2,787	600	570
Net (chargeoffs) recoveries	(1,611)	(7,290)	(925)	(290)	2
Balance, end of period	\$ 15,776	\$ 16,047	\$ 14,887	\$ 13,025	\$ 12,715
Allowance for Unfunded Commitments					
Balance, beginning of period	\$ 480	\$ 830	\$ 750	\$ 750	\$ 800
Provision for credit losses - unfunded commitments	(100)	(350)	80	-	(50)
Balance, end of period	\$ 380	\$ 480	\$ 830	\$ 750	\$ 750
Total Allowance for Lending Related Credit Losses	\$ 16,156	\$ 16,527	\$ 15,717	\$ 13,775	\$ 13,465
Purchase discounts on loans acquired in M&A	\$ 789	\$ 812	\$ 854	\$ 1,058	\$ 1,083
Allowance for lending related credit losses plus purchase discount	\$ 16,945	\$ 17,339	\$ 16,571	\$ 14,833	\$ 14,548
Provision for Credit Losses					
Provision for credit losses - loans	\$ 1,340	\$ 8,450	\$ 2,787	\$ 600	\$ 570
Provision for credit losses - unfunded commitments	(100)	(350)	80	-	(50)
Total provision for credit losses	\$ 1,240	\$ 8,100	\$ 2,867	\$ 600	\$ 520
Selected Ratios					
Loans past due 30-89 days to total loans HFI	1.14%	0.13%	0.21%	0.10%	1.14%
NPLs to total loans HFI	0.87%	0.47%	0.75%	1.02%	1.10%
NPAs to total loans HFI and OREO	0.95%	0.60%	1.12%	1.41%	1.10%
NPAs to total assets	0.67%	0.42%	0.78%	0.99%	0.73%
Allowance for credit losses on loans to total loans HFI	1.65%	1.64%	1.48%	1.36%	1.36%
Allowance for lending related credit losses to total loans HFI	1.69%	1.69%	1.56%	1.44%	1.44%
Allowance for lending related credit losses plus purchase discount to total loans HFI plus purchase discount	1.77%	1.77%	1.64%	1.54%	1.56%
Allowance for unfunded commitments to unfunded commitments	0.18%	0.19%	0.31%	0.32%	0.30%
Net (chargeoffs) recoveries to average loans (1)	-0.67%	-2.90%	-0.38%	-0.12%	0.00%

(1) Ratios are annualized

InBankshares, Corp
Non-GAAP Financial Measures (unaudited)

(Dollars in thousands, except per share data)

	As of and For the Quarter Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Tangible Common Equity, Tangible Assets, Tangible Common Equity to Tangible Assets, and Tangible Book Value Per Share					
Total stockholders' equity (GAAP)	\$ 145,106	\$ 141,664	\$ 142,061	\$ 138,751	\$ 135,703
Less: Goodwill	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)
Less: Core deposit intangible, net	(2,716)	(2,961)	(3,868)	(4,179)	(4,501)
Tangible common equity (non-GAAP)	\$ 123,730	\$ 120,043	\$ 119,533	\$ 115,912	\$ 112,542
Tangible common equity (non-GAAP)	\$ 123,730	\$ 120,043	\$ 119,533	\$ 115,912	\$ 112,542
Less: Accumulated other comprehensive income (loss)	(3,222)	(3,081)	(3,395)	(4,416)	(4,688)
Adjusted tangible common equity (non-GAAP)	\$ 126,952	\$ 123,124	\$ 122,928	\$ 120,328	\$ 117,230
Total assets (GAAP)	\$ 1,362,802	\$ 1,412,515	\$ 1,440,206	\$ 1,375,480	\$ 1,401,277
Less: Goodwill	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)
Less: Core deposit intangible, net	(2,716)	(2,961)	(3,868)	(4,179)	(4,501)
Tangible assets (non-GAAP)	\$ 1,341,426	\$ 1,390,894	\$ 1,417,678	\$ 1,352,641	\$ 1,378,116
Equity to assets (GAAP)	10.65%	10.03%	9.86%	10.09%	9.68%
Tangible common equity to tangible assets (non-GAAP)	9.22%	8.63%	8.43%	8.57%	8.17%
Adjusted tangible common equity to tangible assets (non-GAAP)	9.46%	8.85%	8.67%	8.90%	8.51%
Common shares outstanding	11,902,505	11,885,073	11,883,475	11,881,902	11,823,936
Book value per share (GAAP)	\$12.19	\$11.92	\$11.95	\$11.68	\$11.48
Tangible book value per share (non-GAAP)	\$10.40	\$10.10	\$10.06	\$9.76	\$9.52
Adjusted tangible book value per share (non-GAAP)	\$10.67	\$10.36	\$10.34	\$10.13	\$9.91

	As of and For the Quarter Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Pre-Provision, Pre-Tax Net Revenue (PPNR) and PPNR ROAA					
Net income (GAAP)	\$ 3,408	\$ (943)	\$ 2,081	\$ 2,634	\$ 2,480
Add: Provision for credit losses	1,240	8,100	2,867	600	520
Add: Income tax expense	923	(499)	473	763	688
Pre-provision, pre-tax net revenue (PPNR) (non-GAAP)	\$ 5,571	\$ 6,658	\$ 5,421	\$ 3,997	\$ 3,688
PPNR (non-GAAP)	\$ 5,571	\$ 6,658	\$ 5,421	\$ 3,997	\$ 3,688
Add: Intangible amortization	246	282	311	322	345
Add: Merger and acquisition expense	-	240	-	-	-
Less: Gain on sale of OREO and other assets	4	(813)	(144)	-	(121)
Add: OREO fair market value writedown	-	135	91	-	-
Add: Loss (gain) on sale of investment securities	-	(79)	39	-	-
Adjusted PPNR (non-GAAP)	\$ 5,821	\$ 6,423	\$ 5,718	\$ 4,319	\$ 3,912
Average assets	\$ 1,385,061	\$ 1,430,758	\$ 1,389,615	\$ 1,383,254	\$ 1,341,376
PPNR return on average assets (non-GAAP)	1.63%	1.85%	1.55%	1.16%	1.12%
Adjusted PPNR return on average assets (non-GAAP)	1.70%	1.78%	1.63%	1.25%	1.18%

InBankshares, Corp
Non-GAAP Financial Measures (unaudited)

(Dollars in thousands, except per share data)

	As of and For the Quarter Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Return on Average Tangible Common Equity					
Net income (GAAP)	\$ 3,408	\$ (943)	\$ 2,081	\$ 2,634	\$ 2,480
Add: Intangible amortization	246	282	311	322	345
Add: Merger and acquisition expense	-	240	-	-	-
Less: Gain on sale of OREO and other assets	4	(813)	(144)	-	(121)
Add: OREO fair market value writedown	-	135	91	-	-
Add: Loss (gain) on sale of investment securities	-	(79)	39	-	-
Less: Applicable tax effect on adjustments (at 21.0%)	(53)	49	(62)	(68)	(47)
Adjusted net income (non-GAAP)	\$ 3,605	\$ (1,129)	\$ 2,316	\$ 2,888	\$ 2,657
Average stockholders equity	\$ 144,601	\$ 143,171	\$ 141,527	\$ 137,932	\$ 134,621
Less: Average intangible assets	(21,529)	(22,040)	(22,725)	(23,042)	(23,372)
Average tangible common equity (non-GAAP)	\$ 123,072	\$ 121,131	\$ 118,802	\$ 114,890	\$ 111,249
Return on average equity	9.92%	-2.61%	5.83%	7.66%	7.47%
Adjusted return on average equity (non-GAAP)	10.46%	-3.13%	6.49%	8.40%	8.00%
Return on average tangible common equity (non-GAAP)	11.65%	-3.09%	6.95%	9.20%	9.04%
Adjusted return on average tangible common equity (non-GAAP)	12.20%	-3.70%	7.73%	10.08%	9.69%

	As of and For the Quarter Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Core Efficiency Ratio and Core Noninterest Expense to Average Assets					
Noninterest expense (GAAP)	\$ 8,945	\$ 9,369	\$ 9,560	\$ 9,594	\$ 9,913
Less: Intangible amortization	(246)	(282)	(311)	(322)	(345)
Less: OREO fair market value writedown	-	(135)	(91)	-	-
Less: Merger and acquisition expense	-	(240)	-	-	-
Core noninterest expense (non-GAAP)	\$ 8,699	\$ 8,712	\$ 9,158	\$ 9,272	\$ 9,568
Noninterest income (GAAP)	\$ 1,756	\$ 2,855	\$ 2,114	\$ 1,892	\$ 1,930
Less: Gain on sale of OREO and other assets	4	(813)	(144)	-	(121)
Add: Loss on sale of investment securities	-	(79)	39	-	-
Core noninterest income (non-GAAP)	\$ 1,760	\$ 1,963	\$ 2,009	\$ 1,892	\$ 1,809
Net interest income (GAAP)	\$ 12,760	\$ 13,172	\$ 12,867	\$ 11,699	\$ 11,671
Efficiency ratio	61.62%	58.46%	63.81%	70.59%	72.88%
Core efficiency ratio (non-GAAP)	59.91%	57.56%	61.56%	68.22%	70.98%
Average assets	\$ 1,385,061	\$ 1,430,758	\$ 1,389,615	\$ 1,383,254	\$ 1,341,376
Noninterest expense to average assets	2.62%	2.60%	2.73%	2.78%	3.00%
Core noninterest expense to average assets	2.55%	2.42%	2.61%	2.69%	2.89%
Noninterest income to average assets	0.51%	0.79%	0.60%	0.55%	0.58%
Core noninterest income to average assets	0.52%	0.54%	0.57%	0.55%	0.55%
Net overhead ratio	2.10%	1.81%	2.13%	2.23%	2.41%
Core net overhead ratio	2.03%	1.87%	2.04%	2.14%	2.35%

InBankshares, Corp

Non-GAAP Financial Measures (unaudited)

(Dollars in thousands, except per share data)

	As of and For the Quarter Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Adjusted Adjusted Return on Average Assets, and Adjusted Income Per Share					
Net income (GAAP)	\$ 3,408	\$ (943)	\$ 2,081	\$ 2,634	\$ 2,480
Add: Intangible amortization	246	282	311	322	345
Add: Merger and acquisition expense	-	240	-	-	-
Less: Gain on sale of OREO and other assets	4	(813)	(144)	-	(121)
Add: OREO fair market value writedown	-	135	91	-	-
Add: Loss (gain) on sale of investment securities	-	(79)	39	-	-
Add (Less): Applicable tax effect on adjustments	(53)	49	(62)	(68)	(47)
Adjusted net income (non-GAAP)	\$ 3,605	\$ (1,129)	\$ 2,316	\$ 2,888	\$ 2,657
Average assets	\$ 1,385,061	\$ 1,430,758	\$ 1,389,615	\$ 1,383,254	\$ 1,341,376
Return on average assets (GAAP)	1.04%	-0.26%	0.59%	0.76%	0.75%
Adjusted return on average assets (non-GAAP)	1.09%	-0.31%	0.66%	0.84%	0.80%
Weighted average shares outstanding - basic	11,888,172	11,884,517	11,883,458	11,850,311	11,807,178
Basic income per share (GAAP)	\$0.29	-\$0.08	\$0.18	\$0.22	\$0.21
Adjusted income per share (non-GAAP)	\$0.30	-\$0.09	\$0.19	\$0.24	\$0.23