

# Citizens Bancorp Investment, Inc.

## Consolidated Balance Sheet (Unaudited)

(In Thousands, Except Per Share Data)

	March 31 2026	March 31 2025
<b>Assets</b>		
Cash and Due from Banks - Noninterest-bearing	22,763	26,539
Due from Banks - Interest-bearing	34,056	12,161
Securities in Available for Sale	393,197	396,668
Federal Funds Sold	1,000	1,000
Loans and Leases	1,239,715	1,172,818
Less: Allowance for Loan & Lease Losses	(13,772)	(12,926)
<b>Loans and Leases - Net of Allowance</b>	<b>1,225,943</b>	<b>1,159,892</b>
Fixed Assets	18,956	19,455
Goodwill and Other Intangible Assets	21,800	21,807
Cash Surrender Value of Life Insurance	31,793	29,896
Annuity Investments	3,313	3,411
Accrued Interest Receivable	8,782	8,261
Other Real Estate	-	-
Other Assets	17,202	22,227
<b>Total Assets</b>	<b>\$ 1,778,805</b>	<b>\$ 1,701,317</b>
<b>Liabilities</b>		
Deposits - Noninterest-bearing	218,751	227,747
Deposits - Interest-bearing	1,283,058	1,171,116
<b>Total Deposits</b>	<b>1,501,809</b>	<b>1,398,863</b>
FHLB Borrowing and Other Borrowings	89,637	139,658
Other Liabilities	9,582	9,388
<b>Total Liabilities</b>	<b>1,601,028</b>	<b>1,547,909</b>
<b>Stockholders' Equity</b>		
Common Stock at Par	296	295
Surplus	7,992	8,328
Undivided Profits / Retained Earnings	185,568	167,125
Accumulated Other Comprehensive Income	(16,079)	(22,340)
<b>Total Stockholder's Equity</b>	<b>177,777</b>	<b>153,408</b>
<b>Total Liabilities and Stockholder's Equity</b>	<b>\$ 1,778,805</b>	<b>\$ 1,701,317</b>
<b>Common Stock Information</b>		
Common Shares Outstanding	5,921,984	5,900,815
Book Value Per Share	\$ 30.02	\$ 26.00
Tangible Book Value Per Share	\$ 26.34	\$ 22.30
Stock Price at End of Quarter	\$ 32.50	\$ 28.00
<b>Capital Ratios</b>		
Equity to Assets Ratio	9.99%	9.02%
Tangible Equity to Assets Ratio	8.77%	7.74%
<b>Asset Quality Ratios</b>		
Net Charge-Offs to Average Loans (Annualized)	0.02%	0.03%
Allowance for Loan Losses to Loans	1.11%	1.10%

**Citizens Bancorp Investment, Inc.**  
**Consolidated Statements of Income (Unaudited)**

(In Thousands, Except Per Share Data)

	Three Months Ended	
	March 31 2026	March 31 2025
<b>Interest Income</b>		
Interest Income and Fees on Loans	21,167	19,868
Interest Income on Interest-bearing Bank Balances	227	85
Interest Income on Securities	3,168	2,706
Interest Income on Federal Funds Sold	2	1
Other Interest Income	137	161
<b>Total Interest Income</b>	<b>24,701</b>	<b>22,821</b>
<b>Interest Expense</b>		
Interest Expense on Deposits	7,934	7,722
Interest Expense on Federal Funds Purchased	6	13
Interest Expense on Borrowings	1,074	1,541
<b>Total Interest Expense</b>	<b>9,014</b>	<b>9,276</b>
<b>Net Interest Income</b>	<b>15,687</b>	<b>13,545</b>
Provision for Loan Losses	355	296
<b>Net Interest Income after Provision</b>	<b>15,332</b>	<b>13,249</b>
<b>Noninterest Income</b>		
Gain on Sale of Loans Held for Sale	116	82
Debit and ATM Card Income	989	963
Service Charges & OD Fees on Deposits	848	834
Earnings on BOLI and Annuity Contracts	225	188
Net Servicing Income	337	169
Other noninterest income	113	107
<b>Total Noninterest Income</b>	<b>2,628</b>	<b>2,343</b>
<b>Security Gains &amp; Losses</b>	-	-
<b>Noninterest Expense</b>		
Salaries & Employee Benefits	6,445	5,952
Premises & Fixed Asset Expense	946	888
Data Processing	618	537
Professional Fees	263	276
Debt Card and ATM Expense	440	444
Other Noninterest Expense	2,067	1,971
<b>Total Noninterest Expense</b>	<b>10,779</b>	<b>10,068</b>
<b>Net Income or (Loss) before Income Taxes</b>	<b>7,181</b>	<b>5,524</b>
Unrealized Holding Gains or Losses MES	18	7
Provision for Income Taxes	1,310	1,249
<b>Net Income or (Loss)</b>	<b>\$ 5,889</b>	<b>\$ 4,282</b>

**Performance Ratios**

Net Income Per Share (Basic)	\$ 1.00	\$ 0.73
Net Income Per Share (Fully Diluted)	\$ 0.99	\$ 0.72
Return on Average Assets	1.35%	1.03%
Return on Average Equity	13.53%	11.61%
Net Interest Margin (FTE)	3.80%	3.45%
Efficiency Ratio	58.9%	63.4%