

Announcement by Fufeng Group (an affiliate of VVWT) Regarding the Partnership and Planned Equity Acquisition of a Natural Mineral Water Enterprise in Liaoning, China

Fufeng Group (hereinafter referred to as “the Group” or “the Company”), as an affiliate of VVWT, today announced that it has formally entered into a cooperation agreement with a natural mineral water enterprise in Liaoning Province, China (hereinafter referred to as “the Partner Enterprise”). Pursuant to the agreement, the Group will initially engage in production cooperation with the Partner Enterprise, with subsequent plans to complete the acquisition of 100% of the Partner Enterprise’s equity. This cooperation and proposed acquisition represent a significant strategic move by the Group to expand its business scope and enter the premium natural mineral water market, with the core objective being the production and promotion of the Group’s proprietary “Jie Niu” brand mineral water.

The core competitive advantage of the Group’s newly launched “Jie Niu” brand mineral water lies in its premium water source. This source is situated within an ecologically protected area in the eastern mountains of Fushun City, Liaoning Province, China. It is a naturally occurring mineral water source certified through professional geological exploration and is classified as a precious liquid mineral resource. This water source is formed through the deep circulation, mineralisation and self-purification of groundwater within rock strata hundreds of metres underground over thousands of years. This unique formation process has resulted in excellent water quality: it is naturally slightly alkaline and rich in various minerals beneficial to human health, such as strontium, magnesium, potassium and calcium. This exceptional natural water source has laid a solid foundation for the market competitiveness of the ‘Jie Niu’ brand and the long-term development of the Group’s mineral water business.

To ensure product quality and safety, the Group will implement a rigorous quality control system, focusing on two key areas: Firstly, at the source, we will conduct routine water quality testing to ensure the stability and purity of the raw water; secondly, at the factory level, we will conduct rigorous, comprehensive quality inspections prior to dispatch to ensure full compliance with relevant quality standards. Furthermore, the Group will utilise fully enclosed, sterile production lines to guarantee

the safety and reliability of every bottle throughout the entire process, upholding our commitment to high standards of product quality and safety.

The “Jie Niu” brand mineral water is scheduled for official launch in mid-May. To support the product launch and enhance brand influence, the Group will run advertisements on several major satellite TV channels in China during the launch period, including CCTV-7, CCTV-17, Liaoning Satellite TV, Jiangsu Satellite TV, Gansu Satellite TV, Anhui Satellite TV, Zhejiang Satellite TV, Guangxi Satellite TV and Hunan Satellite TV. At the same time, major mainstream media outlets in mainland China will simultaneously publish news regarding the product launch, further expanding brand exposure and laying a solid foundation for the product’s market promotion.

The information contained in this announcement constitutes forward-looking statements regarding the Group’s future business strategy, share acquisition plans and product promotion. Actual progress may be subject to factors such as market conditions and policy adjustments. The Group will fulfil its disclosure obligations in a timely manner in accordance with business developments. Investors are advised to monitor subsequent announcements and invest prudently.