



US Metro Bancorp Announces First Quarter 2026 Results

Garden Grove, California: April 24, 2026: US Metro Bancorp (OTCQX: USMT): US Metro Bancorp (“Bancorp”) is a bank holding company, with a single subsidiary, US Metro Bank (“Bank”). On a consolidated basis, Bancorp earned \$3.3 million in the first quarter of 2026, compared to \$2.2 million in the fourth quarter of 2025. For the three months ending March 31, 2026, the consolidated Bancorp earned \$3.3 million compared to \$2.6 million for the three months ending March 31, 2025. On a year-to-date basis, Bancorp recorded an annualized return on average assets (“ROAA”) of 0.86% and an annualized return on average equity (“ROAE”) of 11.77%. With 16,738,500 shares outstanding, earnings per share (“EPS”) for the first quarter of 2026 was \$0.20 compared to \$0.14 in the fourth quarter of 2025. For the three months ending March 31, 2026, EPS was \$0.20 compared to \$0.16 for the three months ending March 31, 2025. On March 31, 2026, Bancorp’s book value per share was \$6.86 compared to \$6.29 a year earlier.

The Bank recorded on a year-to-date basis net interest income of \$12.2 million compared to \$10.0 million in the same period a year earlier. Net income of \$3.9 million for the three months ending March 31, 2025, compared to \$2.9 million reported for the same three months in 2025, a year over year increase of \$1.0 million.

The Bank reported total assets of \$1.563 billion as of March 31, 2026, representing a 10.3% increase compared to the reporting period ending March 31, 2025, and year over year loan growth of \$105 million or 8.7%. Total Bank deposits ended the first quarter of 2026 at \$1.363 billion, a \$126 million or 10.1% increase from \$1.238 billion on March 31, 2025.

Non-performing assets as a percentage of total assets of 1.41% on March 31, 2026, compared to 0.92% as of March 31, 2025. The Bank had \$3.4 million Other Real Estate Owned (OREO) on March 31, 2026. Allowance for credit losses (ACL) to gross loans was 1.27% as of March 31, 2026, compared to 1.20% as of March 31, 2025. The Bank recorded a \$1.6 million provision for loan loss expense, for the three months ending March 31, 2026, compared to \$0.3 million recorded for the three months ending March 31, 2025.

“The Bank has continued to improve profitability and performance metrics in the first quarter of 2026, notably in ROE, NIM, and efficiencies. The Bank continued its growth in both loans and deposits while expanding our lending capabilities.” said CEO Dong Il Kim.

US Metro Bank is a California chartered, full service commercial bank headquartered in Garden Grove, California. The Bank opened for business on September 15, 2006, and offers deposit and loan products (including commercial real estate, commercial and industrial, mortgage, SBA and USDA loans), as well as related banking services to its customers.

This release contains forward-looking statements, including our expectations with respect to future events that are subject to various risks and uncertainties. Factors that could cause actual results to differ materially from management's projections, forecasts, estimates and expectations include: fluctuation in market rates of interest and loan and deposit pricing, adverse changes in the overall national economy as well as adverse economic conditions in our specific market areas, maintenance and development of well-established and valued client relationships and referral source relationships, and acquisition or loss of key production personnel. Other risks that can affect the Bank are detailed from time to time in our annual reports. We caution readers that the list of factors above is not exclusive. The forward-looking statements are made as of the date of this release, and we may not undertake steps to update the forward-looking statements to reflect the impact of any circumstances or events that arise after the date the forward-looking statements are made. In addition, our past results of operations are not necessarily indicative of future performance.

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US METRO BANCORP
CONSOLIDATED FINANCIAL HIGHLIGHTS (unaudited)

(All amounts in thousands except per share information)

	At or for the Three Months Ended					
	3/31/2026	12/31/2025	% Change	3/31/2025	% Change	
Net Income	\$ 3,335	\$ 2,249	48.33%	\$ 2,587	28.95%	
Net Income Per Share (Basic)	\$ 0.20	\$ 0.14	47.28%	\$ 0.16	27.26%	
ROAA (Annualized)	0.86%	0.58%	0.28%	0.73%	0.12%	
ROAE (Annualized)	11.77%	8.13%	3.63%	10.10%	1.67%	
Efficiency Ratio	65.21%	71.28%	-6.07%	68.83%	-3.62%	
Assets	\$ 1,565,399	\$ 1,552,870	0.81%	\$ 1,418,623	10.35%	
Gross Loans	\$ 1,302,962	\$ 1,277,909	1.96%	\$ 1,198,131	8.75%	
Deposits	\$ 1,361,612	\$ 1,351,533	0.75%	\$ 1,220,062	11.60%	
Non-Interest Bearing Deposits	\$ 239,729	\$ 225,956	6.10%	\$ 218,496	9.72%	
Common Equity	\$ 114,866	\$ 111,928	2.62%	\$ 103,941	10.51%	
Ending Common Shares O/S	16,738,500	16,621,000	117,500	16,520,000	218,500	
Book Value Per Common Shares	\$ 6.86	\$ 6.73	\$ 0.13	\$ 6.29	\$ 0.57	

US METRO BANK (only)
FINANCIAL HIGHLIGHTS (unaudited)

BALANCE SHEET

(All amounts in thousands except per share information)

Assets	3/31/2026	3/31/2025	Y-O-Y Change	
Cash and Due From Bank	\$ 15,794	\$ 26,056	\$ (10,262)	-39.4%
Investments and Fed Funds Sold	\$ 221,247	\$ 172,758	48,489	28.1%
Gross Loans	1,302,962	1,198,131	104,831	8.7%
Allowance for Credit Losses	(16,607)	(14,406)	(2,201)	15.3%
Other Assets	39,740	34,662	5,078	14.6%
Total Assets	\$ 1,563,136	\$ 1,417,201	\$ 145,935	10.3%

Liabilities and Capital	3/31/2026	3/31/2025	Y-O-Y Change	
Deposits	\$ 1,363,044	\$ 1,237,500	\$ 125,544	10.1%
Borrowings	25,000	35,000	(10,000)	-
Other Liabilities	16,287	17,251	(964)	-5.6%
Equity	158,805	127,450	31,355	24.6%
Total Liabilities and Capital	\$ 1,563,136	\$ 1,417,201	\$ 145,935	10.3%

STATEMENT OF OPERATIONS

Three Months Ended

Income Statement	3/31/2026	12/31/2025	Q-O-Q Change	
Interest Income	\$ 22,256	\$ 23,002	\$ (746)	-3.2%
Interest Expense	10,061	11,068	(1,007)	-9.1%
Net Interest Income	12,195	11,934	261	2.2%
Provision for Credit Losses	1,600	1,700	(100)	-5.9%
Other Income	6,779	5,966	813	13.6%
Operating Expenses	11,790	11,886	(97)	-0.8%
Tax	1,636	1,221	415	34.0%
Net Income	\$ 3,949	\$ 3,093	\$ 856	27.7%

STATEMENT OF OPERATIONS

Three Months Ended

Income Statement	3/31/2026	3/31/2025	Y-O-Y Change	
Interest Income	\$ 22,256	\$ 20,277	\$ 1,979	9.8%
Interest Expense	10,061	10,250	(189)	-1.8%
Net Interest Income	12,195	10,027	2,168	21.6%
Provision for Credit Losses	1,600	300	1,300	433.3%
Other Income	6,779	3,158	3,621	114.7%
Operating Expenses	11,790	8,743	3,047	34.8%
Tax	1,636	1,244	392	31.5%
Net Income	\$ 3,949	\$ 2,898	\$ 1,051	36.3%

Ratios	3/31/2026	3/31/2025	Y-O-Y Change
Net Loan to Deposits	94.37%	95.65%	-1.28%
ACL/Gross Loans	1.27%	1.20%	0.07%
NPAs/Total Assets	1.41%	0.92%	0.49%
Tier One Leverage Ratio	10.61%	9.61%	1.00%
YTD ROAA (annualized)	1.04%	0.85%	0.19%
YTD ROAE (annualized)	10.06%	9.25%	0.82%
Net Interest Margin (QTD)	3.28%	3.00%	0.28%
Net Interest Margin (YTD)	3.28%	3.00%	0.28%