

FOR IMMEDIATE RELEASE

American Riviera Bancorp Announces Results for the First Quarter of 2026

Santa Barbara, California (April 22, 2026) – American Riviera Bancorp (“Company”) (OTCQX: ARBV), holding company of American Riviera Bank (“Bank”), announced today unaudited net income of \$4.0 million (\$0.69 per share) for the three months ended March 31, 2026, compared to \$4.5 million (\$0.80 per share) in the previous quarter, and \$2.3 million (\$0.40 per share) earned in the same reporting period in the previous year.

Total deposits were \$1.25 billion at March 31, 2026, an increase of \$120.1 million or 10.6% from March 31, 2025. At March 31, 2026, all deposits were “core deposits” from our clients, with no wholesale-funded certificates of deposit. Total loans were \$1.10 billion at March 31, 2026, an increase of \$104.6 million or 10.5% from March 31, 2025. Total loans grew \$17.7 million or 1.6% in the first quarter of 2026.

Jeff DeVine, President and CEO of the Company and the Bank stated, *“2026 is off to a strong start with double digit loan and deposit growth and increasing earnings over the past year. We continue to attract new clients and grow existing relationships as evidenced in our loan and deposit growth. Our technology and high touch service has allowed the Bank to reach new markets and better serve our communities. As a result of this growth, the Company was able to deliver a quarterly return on average assets above 1%, quarterly return on average equity above 12%, and a 23% increase in our ARBV share price over the past year to our shareholders.”*

First Quarter 2026 Highlights

- Unaudited net income and earnings per share have improved 70.3% and 72.5%, respectively, from the first quarter of 2025.
- Return on average assets was 1.16%, return on average equity was 12.30% and efficiency ratio was 63.60% for the first quarter of 2026.
- Total shareholders’ equity was \$131.3 million at March 31, 2026, an increase of \$16.2 million or 14.1% from the same reporting period in the previous year.
- Tangible book value per share was \$21.99 at March 31, 2026, an increase of \$3.10 or 16.4% from the same reporting period in the previous year.
- The Company’s tangible common equity ratio was 8.91% at March 31, 2026, compared to 8.58% at March 31, 2025. Strong earnings and improvement in the market value of the securities portfolio were partially offset by cumulative share repurchases in 2025 totaling \$2.6 million and the impact of 10.4% asset growth over the previous year.
- Non-interest-bearing demand deposits were \$464.8 million or 37.0% of total deposits at March 31, 2026, and have increased \$19.3 million or 4.3% since March 31, 2025.
- Total demand deposits were \$656.6 million or 52.3% of total deposits at March 31, 2026, and have increased \$94.6 million or 16.8% since March 31, 2025.
- As a result of the Bank’s core funding and relationship-based deposits, the cost of deposits and total cost of funds declined to 1.22% and 1.30%, respectively, for the first quarter of 2026. Total cost of funds has improved by 19 basis points from the 1.49% reported for the same quarter in the previous year.
- Net interest margin (“NIM”) increased to 3.97% for the first quarter of 2026, compared to 3.81% in the prior quarter, and has improved 36 basis points from the 3.61% reported for the same quarter in the previous year. NIM improved as a result of steady loan yield improvement and declining total cost of funds.
- On-balance sheet liquidity continues to be substantial with \$231.6 million of cash, due from banks, and available-for-sale (“AFS”) securities at market value as of March 31, 2026.

- At March 31, 2026, the Bank’s commercial real estate (“CRE”) portfolio is diverse, with weighted average loan-to-values of 29% to 53% and weighted average debt coverage ratios between 1.85x and 3.10x depending on the individual CRE category and as of the most recent CRE stress test in January 2026.
- The Bank maintained strong credit quality with no other real estate owned, no loans 90 days or more past due and still accruing, and \$8.0 million or 0.73% of total loans on non-accrual status, which are well supported by collateral, borrower assets, SBA guarantees, or specific reserves.

First Quarter 2026 Earnings

For the first quarter of 2026, unaudited net income was \$4.0 million, compared to \$4.5 million reported in the fourth quarter of 2025, and \$2.3 million reported in the first quarter of 2025. The primary difference between unaudited net income for the first quarter of 2026 and the fourth quarter of 2025 was the previously reported \$535,000 benefit received in the fourth quarter of 2025 from the purchase of a Federal energy tax credit at a discount. The Company’s effective tax rate was only 14.5% in the fourth quarter of 2025 versus 23.4% in the first quarter of 2026.

Unaudited net income pre-tax, pre-provision (non-GAAP) has increased sequentially over the last five quarters and was \$5.2 million in the first quarter of 2026, a \$0.1 million or 2.1% increase from the fourth quarter of 2025, and a \$1.6 million or 45.9% increase from the \$3.6 million reported in the first quarter of 2025.

The Bank has grown interest and fees on loans sequentially over the last five quarters from \$13.7 million in the first quarter of 2025 to \$15.5 million in the first quarter of 2026, representing a \$1.8 million or 13.1% increase.

Total interest expense has decreased from \$4.2 million in the first quarter of 2025 to \$4.0 million in the first quarter of 2026, a \$0.2 million or 6.6% decrease, even though deposits have grown \$120.1 million or 10.6% since the first quarter of 2025. Total interest expense has declined due to the favorable shift in funding mix and deposit rate reductions which followed the Federal Reserve’s actions to lower its target rate by a total of 75 basis points in the last four months of 2025.

Net interest income pre-provision in the first quarter of 2026 increased \$1.9 million or 17.4% compared to the first quarter of 2025.

Non-Interest Income and Expense

Total non-interest income was \$1.2 million for the first quarter of 2026, an increase of \$0.3 million from the prior quarter, and an increase of \$0.4 million from the first quarter of the previous year. Variances between the quarters can be attributed to Federal Home Loan Bank (“FHLB”) dividends, SBA loan sale premiums, mortgage broker fees, loan interest rate swap fees, loan prepayment fees and gains or losses on sale of securities.

Total non-interest expense was \$9.1 million for the first quarter of 2026, equal to the prior quarter, and an increase from the \$8.4 million reported for the same quarter in the previous year. Variances between the quarters can be attributed to changes in staffing, bonus accrual adjustments, operating losses and recoveries, and the timing of expenses related to advertising and events. The Company has significantly improved operating leverage with total non-interest expense up only \$0.7 million or 8.2% for the first quarter of 2026 versus the first quarter of 2025, while net interest income increased \$1.9 million, or 17.4% for the comparison period.

Loans and Asset Quality

Total loans were \$1.10 billion at March 31, 2026, an increase of \$17.7 million or 1.6% from the prior quarter-end, and an increase of \$104.6 million or 10.5% from March 31, 2025.

The Bank's Allowance for Credit Losses ("ACL") was \$12.7 million at March 31, 2026, with a resulting coverage ratio of 1.16%, a slight decrease from the prior quarter of 1.17%. As of March 31, 2026, non-accrual loans totaled \$8.0 million, a \$0.1 million decrease from the previous quarter-end, and a \$3.2 million increase from the \$4.8 million reported at March 31, 2025. All loans on non-accrual are well supported by collateral, borrower assets, SBA guarantees, or specific reserves.

Deposits & Borrowings

Total deposits were \$1.25 billion at March 31, 2026, a \$55.0 million or 4.6% increase from the prior quarter-end, and an increase of \$120.1 million or 10.6% from March 31, 2025. Deposit growth year-over-year was represented by core deposits, with no wholesale brokered funds at March 31, 2026.

Non-interest-bearing demand deposits totaled \$464.8 million at March 31, 2026, an increase of \$13.1 million or 2.9% from the prior quarter-end, and an increase of \$19.3 million or 4.3% from March 31, 2025.

Interest-bearing demand deposits totaled \$191.8 million at March 31, 2026, an increase of \$23.4 million or 13.9% from the prior quarter-end, and an increase of \$75.3 million or 64.7% from March 31, 2025. Total demand deposits, including interest-bearing demand, represent 52.3% of total deposits at March 31, 2026, compared to 51.6% at the prior quarter-end, and 49.5% at March 31, 2025.

Other interest-bearing deposits totaled \$598.4 million at March 31, 2026, an increase of \$18.5 million or 3.2% from the prior quarter-end, and an increase of \$25.5 million or 4.4% from March 31, 2025.

The weighted average cost of deposits for the first quarter of 2026 decreased 7 basis points to 1.22% from 1.29% for the fourth quarter of 2025 and decreased 17 basis points from the 1.39% reported for the same quarter of the previous year. The decrease in the cost of deposits was due to significant growth in demand deposits throughout the year, and the Federal Reserve's three 25 basis point rate cuts in the last four months of 2025.

The Company's total borrowings were \$26.2 million at March 31, 2026, a decrease of \$0.3 million from the prior quarter-end and from March 31, 2025. At March 31, 2026, the Company had \$10.0 million drawn on a correspondent bank line of credit at a rate of 3.85%, and \$16.2 million of subordinated notes outstanding at a rate of 3.75%. The weighted average cost on all borrowings for the first quarter of 2026 was 3.88%, resulting in \$0.4 million of interest expense on borrowings, an increase of \$0.1 million compared to the prior quarter, and equal to the interest expense on borrowings for the first quarter of 2025.

As a result of the favorable shift to demand deposits and the impact of deposit pricing changes, total cost of funds was 1.30% for the first quarter of 2026, 11 basis points better than the 1.41% reported for the previous quarter, and 19 basis points better than the 1.49% reported for the same quarter of the previous year.

The Company's net interest margin improved to 3.97% for the first quarter of 2026, compared to 3.81% in the prior quarter, and improved a significant 36 basis points from the 3.61% reported for the same quarter of last year as a result of steady loan yield improvement and decline in total cost of funds.

The Bank's liquidity position remained strong with a primary liquidity ratio (cash and cash equivalents, deposits held in other banks and unpledged AFS securities as a percentage of total assets) of 14.7% at March 31, 2026, compared to 12.1% at December 31, 2025. As of March 31, 2026, the Bank had available and unused, secured borrowing capacity with the FHLB of \$316.9 million, and had available and unused, secured borrowing capacity with the Federal Reserve of \$48.1 million. In addition, the Bank had \$144.3 million of unused fed funds lines of credit with correspondent banks at March 31, 2026. Available contingent funding sources of \$509.3 million remain robust.

Overall uninsured deposits, excluding public agency deposits that are collateralized, are conservatively estimated to be \$420.8 million, or 33.5% of total deposit balances as of March 31, 2026. The actual level of uninsured deposits is lower than the percentage stated above, as our knowledgeable bankers have helped clients obtain more than \$250,000 of FDIC insurance with vesting structures such as joint accounts, payable upon death accounts, and revocable trust accounts with multiple beneficiaries. In addition, the Bank can offer up to \$285 million of FDIC pass-through insurance to clients via the IntraFi network Insured Cash Sweep (“ICS”) or Certificate of Deposit Account Registry Service (“CDARS”) products.

Shareholders’ Equity

Total shareholders’ equity was \$131.3 million at March 31, 2026, a \$3.6 million or 2.8% increase since December 31, 2025, and an increase of \$16.2 million or 14.1% over the same period of the prior year. The tax adjusted unrealized loss on securities, which is a component of equity (accumulated other comprehensive income or “AOCI”), was unchanged from \$13.9 million at December 31, 2025, and improved \$4.3 million or 23.6% from March 31, 2025. The Bank fully expects to receive all principal when the investments mature.

As of March 31, 2026, the Company had repurchased 130,616 shares of common stock at a weighted average cost of \$19.80, leaving \$2.4 million available for repurchase under the share repurchase program.

Company Profile

American Riviera Bancorp (OTCQX: ARBV) is a registered bank holding company headquartered in Santa Barbara, California. American Riviera Bank, the 100% owned subsidiary of American Riviera Bancorp, is a full-service community bank focused on serving the lending and deposit needs of businesses and consumers on the Central Coast of California. The state-chartered bank opened for business on July 18, 2006, with the support of local shareholders. Full-service branches are located in Santa Barbara, Montecito, Goleta, Santa Maria, San Luis Obispo, Atascadero, and Paso Robles. In December 2025, the Bank opened a lending center in the City of Ventura. The Bank provides commercial business, commercial real estate, residential mortgage, construction, and Small Business Administration lending services as well as convenient online and mobile technology. The Bank maintains a “5 Star - Superior” rating from Bauer Financial and for fifteen consecutive years, has been recognized for strong financial performance by the Findley Reports. The Bank was rated “Outstanding” by the Federal Deposit Insurance Corporation in 2023 for its performance under the Community Reinvestment Act. The Company was named to the “OTCQX Best 50” list for equal weighted share trading volume and total return in 2024. The Bank was recognized by S&P Global as a Top 100 Small US Community Bank Deposit Franchise as of June 30, 2025. #BankonBetter #OTCQX

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Statements concerning future performance, developments or events concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to, effects of interest rate changes, ability to control costs and expenses, impact of consolidation in the banking industry, financial policies of the US government, and general economic conditions.

American Riviera Bancorp and Subsidiaries

Balance Sheets (unaudited)

(dollars in thousands)

	March 31, 2026	March 31, 2025	One Year \$ Change	One Year % Change
Assets				
Cash & Due From Banks	\$ 66,678	\$ 30,525	\$ 36,153	118%
Available-for-sale securities	164,958	175,787	(10,829)	-6%
Held-to-maturity securities, net	41,450	41,410	40	0%
Loans	1,099,436	994,788	104,648	11%
Allowance For Credit Losses	(12,712)	(11,859)	(853)	7%
Net Loans	<u>1,086,724</u>	<u>982,928</u>	<u>103,795</u>	<u>11%</u>
Premise & Equipment	7,108	7,943	(835)	-11%
Operating Lease Right-of-Use Asset	5,280	4,528	752	17%
Bank Owned Life Insurance	14,193	12,254	1,939	16%
Stock in Other Banks	6,786	6,786	-	-
Goodwill and Other Intangibles	4,873	4,898	(25)	-1%
Other Assets	25,201	21,725	3,476	16%
Total Assets	<u>\$ 1,423,251</u>	<u>\$ 1,288,784</u>	<u>\$ 134,467</u>	<u>10%</u>
Liabilities & Shareholders' Equity				
Non-interest-bearing Demand Deposits	\$ 464,816	\$ 445,533	\$ 19,283	4%
Interest-bearing Demand Deposits	191,756	116,425	75,331	65%
Other Interest-bearing Deposits	598,427	572,936	25,491	4%
Total Deposits	<u>1,254,999</u>	<u>1,134,894</u>	<u>120,105</u>	<u>11%</u>
Borrowed Funds	26,150	26,500	(350)	-1%
Allowance for credit losses on off-balance sheet exposures	974	1,126	(152)	-13%
Other Liabilities	9,822	11,158	(1,336)	-12%
Total Liabilities	<u>1,291,945</u>	<u>1,173,678</u>	<u>118,267</u>	<u>10%</u>
Common Stock	66,858	67,914	(1,056)	-2%
Retained Earnings	78,309	65,334	12,975	20%
Other Capital	(13,861)	(18,142)	4,281	24%
Total Shareholders' Equity	<u>131,306</u>	<u>115,106</u>	<u>16,200</u>	<u>14%</u>
Total Liabilities & Shareholders' Equity	<u>\$ 1,423,251</u>	<u>\$ 1,288,784</u>	<u>\$ 134,467</u>	<u>10%</u>

American Riviera Bancorp and Subsidiaries
Balance Sheets (unaudited)
(dollars in thousands)

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Assets					
Cash & Due From Banks	\$ 66,678	\$ 21,395	\$ 128,753	\$ 28,111	\$ 30,525
Available-for-sale securities	164,958	169,793	164,459	162,089	175,787
Held-to-maturity securities	41,450	41,430	41,411	41,392	41,410
Loans	1,099,436	1,081,696	1,041,839	1,020,261	994,788
Allowance for Credit Losses	(12,712)	(12,689)	(12,689)	(12,496)	(11,859)
Net Loans	1,086,724	1,069,007	1,029,150	1,007,765	982,928
Premise & Equipment	7,108	7,255	7,494	7,773	7,943
Operating Lease Right-of-Use Asset	5,280	5,584	5,885	6,184	4,528
Bank Owned Life Insurance	14,193	14,051	12,489	12,370	12,254
Stock in Other Banks	6,786	6,786	6,786	6,786	6,786
Goodwill and Other Intangibles	4,873	4,871	4,883	4,889	4,898
Other Assets	25,201	27,117	21,142	23,086	21,725
Total Assets	\$ 1,423,251	\$ 1,367,289	\$ 1,422,452	\$ 1,300,445	\$ 1,288,784
Liabilities & Shareholders' Equity					
Non-interest-bearing Demand Deposits	\$ 464,816	\$ 451,721	\$ 482,343	\$ 447,534	\$ 445,533
Interest-bearing Demand Deposits	191,756	168,399	180,930	134,538	116,425
Other Interest-bearing Deposits	598,427	579,902	597,454	549,404	572,936
Total Deposits	1,254,999	1,200,022	1,260,727	1,131,476	1,134,894
Borrowed Funds	26,150	26,500	26,500	38,500	26,500
Allowance for credit losses on off-balance sheet exposures	974	974	1,215	993	1,126
Other Liabilities	9,822	12,123	11,956	11,865	11,158
Total Liabilities	1,291,945	1,239,619	1,300,398	1,182,834	1,173,678
Common Stock	66,858	67,263	68,493	67,914	67,914
Retained Earnings	78,309	74,330	68,276	67,645	65,334
Other Capital	(13,861)	(13,923)	(14,715)	(17,948)	(18,142)
Total Shareholders' Equity	131,306	127,670	122,054	117,611	115,106
Total Liabilities & Shareholders' Equity	\$ 1,423,251	\$ 1,367,289	\$ 1,422,452	\$ 1,300,445	\$ 1,288,784

American Riviera Bancorp and Subsidiaries

Average Balance Sheets (unaudited)

(dollars in thousands)

	<u>1Q 2026</u> Average	<u>4Q 2025</u> Average	<u>3Q 2025</u> Average	<u>2Q 2025</u> Average	<u>1Q 2025</u> Average
Assets					
Cash & Due From Banks	\$ 26,222	\$ 109,112	\$ 70,822	\$ 21,159	\$ 28,207
Available-for-sale securities	168,770	166,373	162,709	166,833	176,964
Held-to-maturity securities	41,436	41,416	41,397	41,414	41,400
Loans	1,089,710	1,055,371	1,031,749	1,007,429	988,262
Allowance for Credit Losses	<u>(12,690)</u>	<u>(12,689)</u>	<u>(12,626)</u>	<u>(12,010)</u>	<u>(11,575)</u>
Net Loans	1,077,020	1,042,682	1,019,123	995,419	976,687
Premise & Equipment	7,212	7,392	7,666	7,910	8,118
Operating Lease Right-of-Use Asset	5,467	5,762	6,057	4,636	4,676
Bank Owned Life Insurance	14,141	13,762	12,448	12,330	12,183
Stock in Other Banks	6,786	6,786	6,786	6,786	6,786
Goodwill and Other Intangibles	4,870	4,877	4,887	4,894	4,904
Other Assets	<u>25,267</u>	<u>21,352</u>	<u>21,981</u>	<u>20,943</u>	<u>21,893</u>
Total Assets	<u>\$ 1,377,191</u>	<u>\$ 1,419,514</u>	<u>\$ 1,353,876</u>	<u>\$ 1,282,324</u>	<u>\$ 1,281,818</u>
Liabilities & Shareholders' Equity					
Non-interest-bearing Demand Deposits	\$ 452,958	\$ 476,473	\$ 465,622	\$ 433,652	\$ 435,938
Interest-bearing Demand Deposits	156,074	156,271	150,042	120,062	113,411
Other Interest-bearing Deposits	<u>585,890</u>	<u>621,162</u>	<u>579,637</u>	<u>554,088</u>	<u>568,440</u>
Total Deposits	1,194,922	1,253,906	1,195,301	1,107,802	1,117,789
Borrowed Funds	39,039	26,589	26,674	47,231	37,389
Allowance for credit losses on off-balance sheet exposures	974	1,212	1,085	1,092	1,053
Other Liabilities	<u>11,857</u>	<u>13,149</u>	<u>12,052</u>	<u>10,208</u>	<u>12,364</u>
Total Liabilities	1,246,792	1,294,856	1,235,112	1,166,333	1,168,595
Common Stock	67,159	68,695	68,413	68,092	68,076
Retained Earnings	76,468	70,292	67,886	66,288	64,320
Other Capital	<u>(13,228)</u>	<u>(14,329)</u>	<u>(17,535)</u>	<u>(18,389)</u>	<u>(19,173)</u>
Total Shareholders' Equity	130,399	124,658	118,764	115,991	113,223
Total Liabilities & Shareholders' Equity	<u>\$ 1,377,191</u>	<u>\$ 1,419,514</u>	<u>\$ 1,353,876</u>	<u>\$ 1,282,324</u>	<u>\$ 1,281,818</u>

American Riviera Bancorp and Subsidiaries
Statement of Income (unaudited)
(dollars in thousands, except per share data)

	Quarter Ended		
	March 31, 2026	March 31, 2025	Change
Interest Income			
Interest and Fees on Loans	\$ 15,494	\$ 13,698	13%
Interest on Securities	1,400	1,489	-6%
Interest on Due From Banks	112	162	-31%
Total Interest Income	17,006	15,349	11%
Interest Expense			
Interest Expense on Deposits	3,584	3,865	-7%
Interest Expense on Borrowings	374	373	0%
Total Interest Expense	3,958	4,238	-7%
Net Interest Income	13,048	11,111	17%
Provision for Credit Losses	23	287	-92%
Provision for Off-Balance Sheet Credit Exposures	-	74	-100%
Net Interest Income After Provision	13,025	10,750	21%
Non-Interest Income			
Service Charges, Commissions and Fees	630	548	15%
Other Non-Interest Income	571	267	114%
Total Non-Interest Income	1,201	815	47%
Non-Interest Expense			
Salaries and Employee Benefits	5,807	5,398	8%
Occupancy and Equipment	930	937	-1%
Other Non-Interest Expense	2,325	2,037	14%
Total Non-Interest Expense	9,062	8,372	8%
Net Income Before Provision for Taxes	5,164	3,193	62%
Provision for Taxes	1,209	870	39%
Net Income	\$ 3,955	\$ 2,323	70%
Shares Outstanding	5,750,168	5,833,247	-1%
Earnings Per Share - Basic	\$ 0.69	\$ 0.40	73%
Return on Average Assets	1.16%	0.74%	57%
Return on Average Equity	12.30%	8.39%	47%
Net Interest Margin	3.97%	3.61%	10%

American Riviera Bancorp and Subsidiaries
Five Quarter Statements of Income (unaudited)
(dollars in thousands, except per share data)

	Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Interest Income					
Interest and Fees on Loans	\$ 15,494	\$ 15,437	\$ 14,789	\$ 14,168	\$ 13,698
Interest on Securities	1,400	1,378	1,340	1,439	1,489
Interest on Due From Banks	112	962	621	82	162
Total Interest Income	17,006	17,777	16,750	15,689	15,349
Interest Expense					
Interest Expense on Deposits	3,584	4,282	4,315	3,822	3,865
Interest Expense on Borrowings	374	254	257	487	373
Total Interest Expense	3,958	4,536	4,572	4,309	4,238
Net Interest Income	13,048	13,241	12,178	11,380	11,111
Provision for Credit Losses	23	-	194	634	287
Provision for Off-Balance Sheet Credit Exposures	-	(240)	221	(133)	74
Net Interest Income After Provision	13,025	13,481	11,763	10,879	10,750
Non-Interest Income					
Service Charges, Commissions and Fees	630	609	631	639	548
Other Non-Interest Income	571	284	289	247	267
Total Non-Interest Income	1,201	893	920	886	815
Non-Interest Expense					
Salaries and Employee Benefits	5,807	5,744	5,467	5,250	5,398
Occupancy and Equipment	930	917	922	929	937
Other Non-Interest Expense	2,325	2,393	2,240	2,072	2,037
Total Non-Interest Expense	9,062	9,054	8,629	8,251	8,372
Net Income Before Provision for Taxes	5,164	5,320	4,054	3,514	3,193
Provision for Taxes	1,209	772	1,125	870	870
Net Income	\$ 3,955	\$ 4,548	\$ 2,929	\$ 2,644	\$ 2,323
Shares Outstanding	5,750,168	5,713,022	5,708,960	5,810,042	5,833,247
Earnings Per Share - Basic	\$ 0.69	\$ 0.80	\$ 0.51	\$ 0.46	\$ 0.40
<i>Net Income pre-tax, pre-provision (Non-GAAP)</i>	\$ 5,187	\$ 5,080	\$ 4,469	\$ 4,015	\$ 3,554

American Riviera Bancorp and Subsidiaries
Selected Financial Highlights (unaudited)
(dollars in thousands, except per share data)

	At or for the Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Income and performance ratios:					
Net Income	\$ 3,955	\$ 4,549	\$ 2,929	\$ 2,644	\$ 2,323
Earnings per share - basic	0.69	0.80	0.51	0.46	0.40
Return on average assets	1.16%	1.27%	0.85%	0.83%	0.74%
Return on average equity	12.30%	14.48%	9.75%	9.14%	8.39%
Loan yield	5.77%	5.80%	5.69%	5.64%	5.62%
Cost of funds	1.30%	1.41%	1.48%	1.50%	1.49%
Cost of deposits	1.22%	1.29%	1.45%	1.39%	1.39%
Net interest margin	3.97%	3.81%	3.66%	3.65%	3.61%
Efficiency ratio ^(b)	63.60%	64.05%	65.89%	67.26%	70.20%
Balance Sheet ratios:					
Loan-to-deposit ratio	87.60%	90.14%	82.64%	90.17%	87.65%
Non-interest-bearing deposits / total deposits	37.04%	37.64%	38.26%	39.55%	39.26%
Demand deposits / total deposits	52.32%	51.68%	52.61%	51.44%	49.52%
Asset quality:					
Allowance for credit losses	\$ 12,712	\$ 12,689	\$ 12,689	\$ 12,496	\$ 11,859
Nonperforming assets	8,013	8,116	9,803	8,442	4,799
Allowance for credit losses / total loans and leases	1.16%	1.17%	1.22%	1.22%	1.19%
Net charge-offs / average loans and leases (annualized)	0.00%	0.00%	0.00%	0.00%	0.00%
Texas ratio ^(a)	7.04%	7.37%	9.38%	8.42%	4.87%
Capital ratios for American Riviera Bank ^(c):					
Tier 1 risk-based capital	12.69%	12.54%	12.56%	13.39%	13.34%
Total risk-based capital	13.82%	13.68%	13.77%	14.59%	14.51%
Tier 1 leverage ratio	11.16%	10.55%	10.69%	11.78%	11.55%
Capital ratios for American Riviera Bancorp ^(c):					
Tier 1 risk-based capital	11.63%	11.48%	11.49%	11.61%	11.61%
Total risk-based capital	14.02%	13.93%	14.03%	14.19%	14.17%
Tier 1 leverage ratio	10.22%	9.66%	9.78%	10.16%	9.89%
Tangible common equity ratio	8.91%	9.01%	8.27%	8.70%	8.58%
Equity and share related:					
Common equity	\$ 131,306	\$ 127,670	\$ 122,054	\$ 117,611	\$ 115,106
Book value per share	22.84	22.35	21.38	20.24	19.73
Tangible book value per share	21.99	21.49	20.52	19.40	18.89
Tangible book value per share, excluding AOCI ^(d)	24.40	23.93	23.10	22.49	22.00
Stock closing price per share	23.60	23.90	21.99	19.27	19.16
Number of shares issued and outstanding	5,750.17	5,713.02	5,708.96	5,810.04	5,833.25

Notes:

(a) Sum of Nonperforming Assets and Other Real Estate Owned, divided by the sum of Total Shareholder Equity and Total Allowance for Credit Losses less Preferred Stock and Intangible Assets.

(b) Annualized Operating Expense excluding Provision for Credit Losses minus Annualized Extraordinary Expense, divided by Annualized Interest Income including Loan Fees minus Annualized Interest Expense plus Annualized Non-Interest Income minus Annualized Extraordinary Income, expressed as a percentage.

(c) Current period capital ratios are preliminary.

(d) Accumulated Other Comprehensive Income (AOCI) is comprised of the tax adjusted unrealized loss on securities and is presented as Other Capital on the Balance Sheet.