

American Fusion Inc. (formerly Renewal Fuels, Inc.)

401 N Carroll Ave., Ste. 192

Southlake, TX 76092

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<https://americanfusionenergy.com/>

info@americanfusionenergy.com

For the period ended December 31, 2025, the issuer operated as Renewal Fuels, Inc., a Delaware corporation. Subsequent to year end, the issuer changed its corporate name to American Fusion Inc., redomesticated to Texas, and its OTC trading symbol changed from RNWF to AMFN

Annual Report

For the period ending December 31, 2025 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

2,939,061,314 as of December 31, 2025

2,625,061,314 as of December 31, 2024

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁵ of the company has occurred during this reporting period:

Yes: No:

⁵ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The current name of the issuer is American Fusion Inc. The issuer operated during the reporting period under the name Renewal Fuels, Inc. The issuer previously changed its name from Tech Laboratories, Inc. in August 2007. Subsequent to the reporting period, the issuer changed its name to American Fusion Inc. and redomesticated from Delaware to Texas.

Current State and Date of Incorporation or Registration: Texas
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

For the period ended December 31, 2025, the issuer operated as Renewal Fuels, Inc., a Delaware corporation. Subsequent to year end, the issuer changed its corporate name to American Fusion Inc., redomesticated to Texas, and its OTC trading symbol changed from RNWF to AMFN

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any company name change, stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Pacific Compliance Corporation Asset Purchase: On February 17, 2021, the Company entered into an asset purchase agreement with Pacific Compliance Corporation, a Washington corporation (PCC), whereby the Company acquired PCC's financial technology business, including its intellectual property, brand names, and customer lists. As consideration, the Company issued 1,608,000,000 restricted shares of its common stock to PCC's shareholder, Justin Costello. However, no additional performance, deliverables, or consideration under the agreement was completed, and the Company believes that the closing of the asset purchase was never consummated. As such, the Company is currently seeking to rescind the shares issued in connection with this transaction and to unwind the agreement in its entirety.

Microcap Advisors Share Exchange: On May 11, 2021, the Company entered into a share exchange agreement with the equity holders of Microcap Advisors LLC, a Nevada limited liability company (Microcap Advisors), under which the Company acquired a 100% interest in Microcap Advisors in exchange for the issuance of an aggregate of 140,000,000 shares of the Company's restricted common stock to Microcap Advisors' former equity holders. Microcap Advisors provides professional advisory and research services to a select group of clients in the areas of mergers and acquisitions, public company accounting, advisory and management services, drafting business plans and assisting with regulatory filings. Founded in 2013, Microcap Advisors advises small companies in multiple industries, specializing in strategic corporate development, financial analysis, and in-depth reporting of the processes that drive businesses and inform their strategic decisions.

Sunshine Hemp Asset Purchase: On May 28, 2021, the Company entered into a definitive asset purchase agreement with Sunshine Hemp, Inc., a Florida corporation (Sunshine Hemp), by which the Company agreed to acquire Sunshine Hemp's industrial hemp seed and seedling business. However, no subsequent actions were taken to effectuate the closing of the transaction, and no assets were ever transferred or integrated into the Company's operations. On October 10, 2022, Sunshine Hemp formally rescinded the agreement for lack of performance. As such, the Company does not consider the Sunshine Hemp acquisition to have been consummated and has not accounted for any associated assets or liabilities on its financial statements.

7 Point Financial Asset Purchase: On May 17, 2021, the Company entered into an asset purchase agreement with SMLY Inc., a California corporation doing business as 7 Point Financial. Although 7,500,000 restricted shares of common stock were issued to the principals of 7 Point Financial in connection with the agreement, no assets were delivered, no operations were integrated, and no business activity or revenue has resulted from the transaction. The Company does not consider the acquisition to have been consummated and is in the process of seeking a mutual rescission of the agreement and return of the shares.

9 Square Consulting Asset Purchase: On May 17, 2021, the Company entered into an asset purchase agreement with 9 Square Consulting, Inc., a California corporation. Although 1,000,000 restricted shares of common stock were issued to the principals of 9 Square Consulting, no assets were delivered and no operational or financial activity was ever integrated into the Company. The Company does not consider the acquisition to have been consummated and is initiating steps to rescind the agreement and secure the return of any shares issued in connection with the transaction.

On May 17, 2021, the Company entered into an asset purchase agreement with Sacred Biosciences, Inc., an Oregon corporation. As consideration, the Company issued 75,000,000 restricted shares of its common stock to Justin Costello, who represented the transaction and its underlying assets. While the agreement described a transfer of intellectual property, digital assets, and certain physical materials, the Company has not integrated any operations from Sacred Biosciences into its business and cannot confirm whether any of the represented assets held material value or utility. The Company is currently evaluating the status and enforceability of the transaction.

Address of the issuer's principal executive office:

The principal office is located 401 N Carroll Ave., Ste. 192, Southlake, TX 76092

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Clear Trust, LLC

Phone: [813.235.4490](tel:813.235.4490)

Email: inbox@cleartrusttransfer.com

Address: 16540 Pointe Village Dr, Suite 210 Lutz, Florida 33558

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	AMFN (formerly <u>RNWF</u>)	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>75971P101</u>	
Par or stated value:	<u>\$0.0001</u>	
Total shares authorized:	<u>3,000,000,000</u>	as of date: <u>December 31, 2025</u>
Total shares outstanding:	<u>2,939,061,314</u>	as of date: <u>December 31, 2025</u>
Total number of shareholders of record:	<u>141</u>	as of date: <u>December 31, 2025</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

None

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Special 2020 Series A Preferred
Par or stated value:	\$0.0001
Total shares authorized:	1 as of date: December 31, 2025
Total shares outstanding (if applicable):	1 as of date: December 31, 2025
Total number of shareholders of record	1 as of date: December 31, 2025

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

None

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Each share of Common Stock entitles the beneficial owner to one vote on all matters on which stockholders are permitted to vote under Delaware law, including the election of directors. The stockholders of the corporation do not have a preemptive right to acquire the corporation's unissued shares except to the extent the articles of incorporation so provide. The Company's shares of Common Stock do not have cumulative voting rights. Dividends are paid at the discretion of the Board of Directors.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The Company has designated one (1) share of Special 2020 Series A Preferred Stock. This share carries no dividend or liquidation preference. It is convertible, at the option of the holder, into 575,000,000 shares of the Company's common stock. The holder of the Special 2020 Series A Preferred Stock is entitled to voting rights equal to 60% of the total voting power of all outstanding voting securities of the Company, voting together with the common stock as a single class on all matters. There are no redemption or sinking fund provisions applicable to this share.

3. Describe any other material rights of common or preferred stockholders.

The holder of the Special 2020 Series A Preferred Stock has the exclusive right to appoint or remove directors and officers of the Company by written consent and may act unilaterally with respect to all matters subject to stockholder approval.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> :			*Right-click the rows below and select "Insert" to add rows as needed.						
Date	Common:	Preferred:							
Date <u>12/31/23</u>	<u>2,625,061,314</u>	1							
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
10/16/2025	New Issuance	189,000,000	Common	\$0.0002	NA	Pinnacle Consulting Services Inc. – Robert Hymers	Conversion of debt	Unrestricted	4(a)1
12/10/2025	New Issuance	100,000,000	Common	\$0.0002	NA	Pinnacle Consulting Services Inc. – Robert Hymers	Conversion of debt	Unrestricted	4(a)1
12/15/2025	New Issuance	25,000,000	Common	\$0.0002	NA	Pinnacle Consulting Services Inc. – Robert Hymers	Conversion of debt	Unrestricted	4(a)1

Shares Outstanding on Date of This Report:	
<u>Ending Balance:</u>	
Date <u>12/31/25</u>	Common: <u>2,939,061,314</u>
	Preferred: <u>1</u>

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

N/A

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁶	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
5/21/2023	140,000	\$126,073	12/31/2023	Convertible to common stock upon default	NA	NA	Pinnacle Consulting Services (Robert Hymers)	Services
6/05/2023	135,000	\$151,200	12/31/2024	\$0.0002	NA	NA	CMB Communications (Richard Hawkins)	Services
01/01/2024	75,000	\$92,250	12/31/2024	Convertible to common stock upon default	NA	NA	Pinnacle Consulting Services (Robert Hymers)	Services
01/01/2025	50,000	\$54,000	12/31/2025	Convertible to common stock upon default	NA	NA	Pinnacle Consulting Services (Robert Hymers)	Services
01/01/2025	50,000	\$54,000	12/31/2025	\$0.0002	NA	NA	CMB Communications (Richard Hawkins)	Services

Total Outstanding Balance: \$477,523

Total Shares: 0

Any additional material details, including footnotes to the table are below:

None

4) Issuer's Business, Products and Services

⁶ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Renewal Fuels is a diversified business enterprise focused on providing valuable products and services to consumers and businesses in dynamic and emerging sectors. Through our subsidiaries and business sections, we provide financial and management advisory services, and financial technology services to customers in a variety of industries.

B. List any subsidiaries, parent company, or affiliated companies.

MicroCap Advisors, LLC: wholly owned subsidiary

C. Describe the issuers' principal products or services.

The Company currently operates through its wholly owned subsidiary, Microcap Advisors, LLC, which provides professional advisory and research services to clients in the areas of corporate development, financial analysis, strategic transactions, and public company readiness. Microcap Advisors has a long-standing track record of supporting small and mid-sized enterprises through complex corporate actions and disclosure planning.

The Company is also engaged in identifying and pursuing strategic acquisitions that align with its expertise in governance, disclosure, capital structuring, and regulatory compliance. Management intends to leverage the Company's reporting framework, organizational structure, and institutional relationships to evaluate and integrate new businesses or asset platforms that enhance long-term shareholder value.

Microcap Advisors:

Microcap Advisors, LLC, provides professional advisory and research services to a select group of clients. Founded in 2013, Microcap Advisors has long been recognized for advising small companies in multiple industries to achieve success and growth. We specialize in strategic corporate development, financial analysis, and in-depth reporting of the processes that drive a business and allow our clients to make better, more informed strategic decisions in the areas important to them.

The company has extensive knowledge and experience of the public market and has worked with founders, majority shareholders, and major stakeholders in public companies to move to the next level of development. Microcap Advisors is an independent professional services firm providing a number of disciplines. We have extensive experience in dealing with complicated business situations, adversarial relationships, and limited budgets.

Subsequent to the reporting period, the Company completed a strategic acquisition pursuant to which it acquired 100% of the issued and outstanding equity interests of Kepler Fusion Technologies Inc., which is expected to become a core operating subsidiary of the Company. The Company intends to integrate Kepler's technology platform and related intellectual property into its business strategy going forward. As of December 31, 2025, the Company's operations were conducted through Microcap Advisors, LLC, and the effects of the acquisition will be reflected in subsequent reporting periods

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

None

6) All Officers, Directors, and 5% Beneficial Owners of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, ≥ 5% beneficial owner)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Manufacturing 360 LLC (Sole Member Richard Hawkins)	60% voting control	Seattle, Washington	1	Special 2020 Series A Preferred Stock	100%
Richard Hawkins	CEO	Scottsdale, AZ	120,000,000	Common	4.08%
Justin Costello ¹	Owner of more than 5%	Lompoc FCI, CA	1,753,000,000	Common	59.65%

¹During the reporting period, the Company initiated legal proceedings in the State of Washington seeking rescission and cancellation of certain shares issued in connection with prior transactions involving Justin Costello and related parties. Subsequent to the reporting period, the Company obtained a judgment in its favor. The Company is currently taking steps to enforce such judgment, including the return and cancellation of the subject shares. As of December 31, 2025, the shares remain issued and outstanding and are reflected as such in the table above

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

Yes – Justin Costello: In 2022, Mr. Costello was indicted by the U.S. Department of Justice on multiple counts related to securities fraud and wire fraud. He ultimately pled guilty in 2023 and was convicted. Mr. Costello is not currently an officer, director, or affiliate of the Company. He holds no managerial or operational role. The Company is in the process of evaluating and unwinding a previously disclosed asset purchase agreements pursuant to which Mr. Costello received common shares.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

Justin Costello has been the subject of a civil enforcement action filed by the Securities and Exchange Commission in 2022. In that action, the SEC alleged that Costello violated federal securities laws by defrauding investors, engaging in stock promotion schemes, and making materially false and misleading statements in connection with penny stock transactions. The SEC's complaint seeks permanent injunctive relief, disgorgement with prejudgment interest, a civil monetary penalty, and regulatory bars including a penny stock bar and an officer and director bar. The civil litigation remains pending and the relief sought by the SEC has not yet been reflected in a publicly available final judgment as to Mr. Costello.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

Justin Costello was named as a defendant in a civil enforcement action filed by the Securities and Exchange Commission in 2022. The SEC's complaint alleges violations of the federal securities laws and seeks remedies including permanent injunctions, disgorgement, civil penalties, and industry bars. At this time, the action remains in ongoing civil litigation, and the specific civil sanctions sought by the SEC against Mr. Costello — including but not limited to penny stock bars and officer and director bars — are reflected in the complaint but not yet documented in a publicly accessible final judgment.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

Yes — Justin Costello was named as a defendant in a regulatory complaint filed by the Securities and Exchange Commission in 2022. The SEC's complaint alleges multiple violations of federal securities laws and is part of an ongoing civil enforcement action brought by the SEC in the U.S. District Court for the Western District of Washington.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a

description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: Evan Costaldo - Costaldo Law Group P.C.
Phone: (212) 709-8333
Email: evan@costaldolaw.com

Accountant or Auditor

Name: _____
Firm: JV CPA INC.
Address 1: 825 Town and Country Blvd., Suite 1200
Address 2: Houston, TX 77024
Phone: +1 (713) 931-3080
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____

Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Richard Hawkins
Title: CEO
Relationship to Issuer: Officer

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Richard Hawkins
Title: CEO
Relationship to Issuer: Officer

Describe the qualifications of the person or persons who prepared the financial statements:⁷

Richard Hawkins has extensive experience preparing financial statements for public companies and is well-versed in U.S. GAAP and OTC Markets disclosure standards.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity);
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable." Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

⁷ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Richard Hawkins, certify that:

1. I have reviewed this Disclosure Statement for Renewal Fuels, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 15, 2026

/s/ Richard Hawkins, CEO

Principal Financial Officer:

I, Richard Hawkins certify that:

1. I have reviewed this Disclosure Statement for Renewal Fuels, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 15, 2026

/s/ Richard Hawkins, CEO

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders and the Board of Directors
Renewal Fuels, Inc.

Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Renewal Fuels Inc. and its subsidiaries (the Company) as of December 31, 2025 and 2024, the related consolidated statements of operations, changes in equity and cash flows for the years then ended, and the related notes to the consolidated financial statements (collectively, the financial statements). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Substantial doubt about the Company's ability to continue as a going concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 1, Going Concern to the financial statements, the Company has a working capital deficit of \$1,200,875 and an accumulated deficit of \$20,356,048 as of December 31, 2025. Additionally, the Company had a working capital deficit of \$1,008,342 and an accumulated deficit of \$20,100,715 as of December 31, 2024, and has not established revenue sources to cover its operating costs. These factors raise substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 1. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Critical Audit Matters

Critical audit matters are matters arising from the current period audit of the financial statements that were communicated or required to be communicated to the audit committee and that: (1) relate to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective or complex judgments. We determined that there are no critical audit matters.

JV CPA Inc.

We have served as the Company's auditor since 2024.

Houston, Texas

March 16, 2026

PCAOB ID: 7333

RENEWAL FUELS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

	<u>December 31,</u> <u>2025</u>	<u>December 31,</u> <u>2024</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 2,525	\$ 2,525
Total current assets	<u>\$ 2,525</u>	<u>\$ 2,525</u>
TOTAL ASSETS	<u><u>\$ 2,525</u></u>	<u><u>\$ 2,525</u></u>
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 58,500	\$ 8,000
Notes payable	473,523	383,873
Litigation liability	671,377	618,994
Total current liabilities	<u>\$ 1,203,400</u>	<u>\$ 1,010,867</u>
Total Liabilities	<u><u>\$ 1,203,400</u></u>	<u><u>\$ 1,010,867</u></u>
Stockholders' Equity (Deficit):		
Preferred Stock, Series B, par \$0.001; 20,000,000 authorized; 1 issued	—	—
Common Stock, par \$0.001; 3B authorized; 2,939,061,314 and 2,625,061,314 issued at 12/31/25 and 12/31/24	\$ 2,939,061	\$ 2,625,061
Additional paid-in capital	16,216,112	16,467,312
Accumulated deficit	(20,356,048)	(20,100,715)
Total Stockholders' Equity (Deficit)	<u>\$ (1,200,875)</u>	<u>\$ (1,008,342)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 2,525</u></u>	<u><u>\$ 2,525</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

RENEWAL FUELS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS

	Year Ended December 31,	
	2025	2024
Operating Expenses:		
Consulting Fees	\$ 136,000	\$ 75,000
Officer compensation	\$ 0	\$ 45,000
Interest expense	\$ 52,450	\$ 27,000
Professional Fees	\$ 8,000	\$ 8,000
Advertisement and marketing expenses	\$ 6,500	—
Total Operating Expenses	\$ 202,950	\$ 155,000
Operating Loss	\$ (202,950)	\$ (155,000)
Other Income (Expense):		
Litigation Expenses and Interest on Litigation Expenses	\$ (52,383)	\$ (618,994)
Total Other Income (Expense)	\$ (52,383)	\$ (618,994)
NET LOSS	\$ (255,333)	\$ (773,994)
Weighted average shares outstanding - basic and diluted	2,671,264,054	2,625,061,314
Basic and diluted loss per share	\$ (0.00010)	\$ (0.00029)

The accompanying notes are an integral part of these consolidated financial statements.

RENEWAL FUELS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY

	<u>Preferred Stock</u>		<u>Common Stock</u>		<u>Common Stock Issuable</u>	<u>Additional Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Total Equity</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>				
Balance, December 31, 2023	1	\$ 0	2,625,061,314	\$2,625,061	\$ 0	\$16,467,312	\$(19,326,721)	\$ (234,348)
Net loss - 2024	—	—	—	—	—	—	\$ (773,994)	\$ (773,994)
Balance, December 31, 2024	1	\$ 0	2,625,061,314	\$2,625,061	\$ 0	\$16,467,312	\$(20,100,715)	\$(1,008,342)
Shares issued - Note conversions	—	—	314,000,000	\$ 314,000	—	\$ (251,200)	—	\$ 62,800
Net loss - 2025	—	—	—	—	—	—	\$ (255,333)	\$ (255,333)
Balance, December 31, 2025	1	\$ 0	2,939,061,314	\$2,939,061	\$ 0	\$16,216,112	\$(20,356,048)	\$(1,200,875)

The accompanying notes are an integral part of these consolidated financial statements.

RENEWAL FUELS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS

	<u>Year Ended December 31, 2025</u>	<u>Year Ended December 31, 2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	\$ (255,333)	\$ (773,994)
Adjustments to reconcile net loss to net cash:		
Convertible notes issued for consulting services	\$ 100,000	\$ —
Accrued interest on notes payable	\$ 52,450	\$ 27,000
Accrued interest on litigation liability	<u>\$ 52,383</u>	<u>\$ (618,994)</u>
Changes in operating assets and liabilities:		
Increase in accounts payable and accrued expenses	\$ 50,500	\$ 8,000
Accrued consulting and other operating expenses	<u>—</u>	<u>120,000</u>
Net cash used in operating activities	<u>—</u>	<u>—</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash used in investing activities	\$ —	\$ (0)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by financing activities	<u>—</u>	<u>—</u>
Net change in cash	\$ —	\$ —
Cash at beginning of period	\$ 2,525	2,525
CASH AT END OF PERIOD	<u>\$ 2,525</u>	<u>2,525</u>
Supplemental disclosure of non-cash activities:		
Conversion of notes payable into common stock	62,800	—
Convertible notes issued for services	100,000	—

The accompanying notes are an integral part of these consolidated financial statements.

RENEWAL FUELS, INC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

NOTE 1 – NATURE OF BUSINESS AND BASIS OF PRESENTATION

Organization and Business

Renewal Fuels, Inc. ("RNWF" or the "Company") is a Delaware corporation. As of December 31, 2025, the Company was a public company with minimal assets and limited business operations. On December 16, 2025, the Company entered into a Master Sales Agreement and Share Exchange Agreement with Kepler Fusion Technologies Inc. ("Kepler"); however, the transaction did not close as of December 31, 2025 because required closing contingencies, including delivery of the Special 2020 Series A Preferred Control Share, had not been satisfied prior to year-end. The transaction subsequently closed on February 27, 2026, as described in Note 10.

The Company's common stock is quoted on the OTC Markets under the symbol "RNWF."

Microcap Advisors' LLC

Microcap Advisors' LLC is a business advisory and corporate consulting firm that provides strategic advisory services to microcap and small-capitalization companies listed on the OTC Markets and other public markets. The firm specializes in advising early-stage public companies on capital markets strategy, corporate governance, investor relations, and compliance matters. Microcap Advisors' LLC has been engaged by the Company to provide general business advisory services in connection with the Company's OTC Markets listing and corporate development activities.

Basis of Presentation

The accompanying consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") and pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC"). All intercompany transactions and balances have been eliminated in consolidation.

Going Concern

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As of December 31, 2025, the Company has an accumulated deficit of approximately \$20.5 million and has incurred recurring losses from operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. The accompanying consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Significant estimates include the assessment of contingent liabilities. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Business Combinations

The Company accounts for business combinations in accordance with ASC 805, Business Combinations. Under ASC 805, the acquirer recognizes and measures the identifiable assets acquired, liabilities assumed, and any noncontrolling interest in the acquiree at their fair values as of the acquisition date. The excess of the consideration transferred over the fair value of the net identifiable assets acquired is recorded as goodwill. No business combination has been recognized in these financial statements as the Kepler transaction did not close until February 27, 2026 (see Note 10).

For reverse acquisitions, the consideration transferred is determined from the perspective of the accounting acquirer and is measured as the fair value of the equity interests the accounting acquirer would have had to issue to give the owners of the legal acquirer the same percentage ownership interest in the combined entity.

Goodwill

Goodwill represents the excess of the consideration transferred over the fair value of the net identifiable assets acquired in a business combination. Goodwill is not amortized but is tested for impairment at least annually in accordance with ASC 350, Intangibles—Goodwill and Other. No goodwill has been recognized as of December 31, 2025.

Fair Value Measurements

The Company follows ASC 820, Fair Value Measurement, which establishes a framework for measuring fair value. The standard establishes a three-level hierarchy:

- Level 1: Quoted prices in active markets for identical assets or liabilities;
- Level 2: Observable inputs other than Level 1 prices; and
- Level 3: Unobservable inputs that are significant to the fair value.

Contingencies

The Company follows ASC 450, Contingencies, to account for loss contingencies. Liabilities are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

Earnings Per Share

Basic earnings (loss) per share is computed by dividing net income (loss) by the weighted average number of common shares outstanding. Diluted earnings (loss) per share includes the dilutive effect of potential common shares. For periods with a net loss, diluted loss per share equals basic loss per share.

Income Taxes

The Company accounts for income taxes under ASC 740, Income Taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts and their respective tax bases. A valuation allowance is established when it is more likely than not that deferred tax assets will not be realized. The Company experienced a change in control during the year; accordingly, the utilization of net operating loss carryforwards may be limited under IRC Section 382.

NOTE 3 – INCOME TAXES

As of December 31, 2025 and 2024, the Company had net operating loss carryforwards of approximately \$20.3 million and \$20.1 million, respectively. Due to the uncertainty of realizing any tax benefits, the Company has recorded a full valuation allowance against its deferred tax assets.

Description	December 31, 2025	December 31, 2024
Net operating loss carryforward	\$20,323,048	\$20,096,715
Valuation allowance	(20,323,048)	(20,096,715)
Net deferred tax asset	\$—	\$—

NOTE 4 – STOCKHOLDERS' EQUITY

Preferred Stock

The Company has authorized 20,000,001 shares of preferred stock, par value \$0.001 per share. As of December 31, 2025 and 2024, one (1) share of Series B Preferred Stock was issued and outstanding.

Common Stock

The Company has authorized 3,000,000,000 shares of common stock, par value \$0.001 per share. As of December 31, 2025 and 2024, 2,939,061,314 and 2,625,061,314 shares of common stock were issued and outstanding, respectively.

During the year ended December 31, 2025, the Company issued 314,000,000 shares of common stock upon conversion of portions of a convertible promissory note held by a creditor.

Common Stock Issuable

As of December 31, 2025, the Company has not recorded any Common Stock Issuable because the business combination with Kepler Fusion Technologies Inc. had not closed as of year-end. Section 3.3 of the Master Sales Agreement dated

December 16, 2025 contemplates the issuance of 240,000,000 shares of common stock in connection with the transaction. These shares will be recorded upon closing of the transaction, which occurred on February 27, 2026 (see Note 10).

No Common Stock Issuable has been recorded as of December 31, 2025 as the business combination had not closed as of year-end.

Upon closing of the transaction and issuance of the 240,000,000 shares, the Company will record the Common Stock Issuable and subsequently reclassify it to Common Stock.

NOTE 5 – LITIGATION PAYABLE

On December 12, 2024, the Court of Alaska entered a judgment against the Company. The total judgment recognized in the consolidated statement of operations for the year ended December 31, 2024 is \$618,994. The judgment accrues interest at an annual rate of 8.5% until paid.

During the year ended December 31, 2025, interest expense of \$52,383 was recognized on the outstanding judgment balance, consistent with the amount recognized in the accompanying consolidated statement of operations for the year ended December 31, 2025. The total litigation payable balance as of December 31, 2025 is \$671,377.

The Company is actively pursuing legal remedies to vacate the judgment on the grounds that the underlying asset purchase agreement was never consummated and no assets were delivered. The full amount of the judgment, together with accrued interest, has been recognized as a litigation payable in the accompanying consolidated balance sheets, as the obligation constitutes a determinable legal liability recorded in accordance with ASC 450 and ASC 855.

NOTE 6 – NOTES PAYABLE – RELATED PARTIES

As of December 31, 2025 and 2024, notes payable to related parties consisted of the following:

Description	December 31, 2025	December 31, 2024
Pinnacle Consulting Services – May 2023 Note	\$126,9073	\$167,873
Pinnacle Consulting Services – January 2024 Note	\$92,250	\$81,000
CMB Communications – June 2023 Note	\$151,200	\$135,000
Pinnacle Consulting Services – January 2025 Note	\$54,000	\$—
CMB Communications – January 2025 Note	\$50,000	\$—
Total notes payable – related parties	\$473,523	\$383,873

The notes bear interest at rates ranging from 8% to 15% per annum. All notes were in default as of December 31, 2025. CMB Communications is controlled by Richard Hawkins, a related party.

NOTE 7 – RELATED PARTY TRANSACTIONS

During 2025, the Company issued convertible notes totaling \$100,000 to Pinnacle Consulting Services Inc. and CMB Communications for consulting and advisory services rendered. See Note 6 for further details.

NOTE 8 – COMMITMENTS AND CONTINGENCIES

Legal Matters

In the normal course of business, the Company may be subject to various legal proceedings and claims. Other than the litigation payable described in Note 5, management is not aware of any pending or threatened litigation that would have a material adverse effect on the Company's financial position or results of operations.

Risks and Uncertainties

The Company's operations are subject to significant risks and uncertainties, including financial, operational, regulatory, and technological risks. The Company is in an early stage of development with limited operating history and may require substantial additional capital to fund its operations.

NOTE 9 – BUSINESS COMBINATION (SUBSEQUENT EVENTS)

Overview of Transaction

On December 16, 2025, the Company entered into a Master Sales Agreement (the "MSA") among Manufacturing 360, LLC ("Seller"), Earth Sciences Fund I LLC ("ESF" or "Buyer"), RH2 Equity Partners, LP ("Consultant"), and the Company, and a Share Exchange Agreement (the "SEA") between the Company and Brent Nelson, the sole shareholder of Kepler Fusion Technologies Inc. ("Kepler"). The agreements contemplate a reverse-merger share exchange transaction under which RNWF would acquire 100% of the issued and outstanding equity interests of Kepler in exchange for newly issued shares of RNWF common stock.

Transaction Not Closed as of December 31, 2025

Although the definitive agreements were executed on December 16, 2025, the transaction was not completed as of December 31, 2025, because the required closing mechanics had not been satisfied prior to year-end. Specifically, delivery of the Special 2020 Series A Preferred Control Share to ESF had not occurred by December 31, 2025. The Costello share litigation is not a condition precedent to closing per Section 5.11 of the MSA.

As a result, the December 31, 2025 financial statements reflect no business combination recognized, no goodwill or identifiable intangible assets recorded, no Kepler assets or liabilities consolidated, and a zero operating asset position at year-end.

Subsequent Closing – February 27, 2026

The transfer of the Special 2020 Series A Preferred Control Share occurred on February 27, 2026, at which point all closing conditions under the MSA and SEA were satisfied. Accordingly, the acquisition date under ASC 805 is February 27, 2026, and purchase accounting will be applied prospectively from that date.

Anticipated Accounting Treatment

The transaction will be accounted for as a reverse acquisition in accordance with ASC 805-40. Although RNWF is the legal acquirer, Kepler is expected to be the accounting acquirer for financial reporting purposes. The following factors support this determination: (1) Kepler's former shareholders will hold approximately 89.7% of the voting rights in the combined entity; (2) Kepler's designees will control the board of directors; (3) Kepler's management will comprise the senior management team; and (4) RNWF was a non-operating public shell with minimal assets.

Upon completion of the purchase price allocation, the Company anticipates recognizing identifiable intangible assets and any resulting goodwill (or bargain purchase gain). The closing stock price on OTC Markets on February 27, 2026 was \$0.0356. Rockport Investment Partners is performing the valuation analysis and purchase price allocation work. The Company anticipates engaging JV CPA Inc. for a sub-period audit covering the post-closing period, including full ASC 805 purchase accounting.

Key Terms of the Transaction

The MSA provides for: (a) the sale of one share of RNWF Special 2020 Series A Preferred Stock (the "Control Share") from Manufacturing 360, LLC to ESF for \$1,000, which carries 60% voting power; (b) the simultaneous share exchange with Kepler; and (c) a consulting engagement with RH2 Equity Partners, LP. The Share Exchange Agreement contemplates the issuance of 240,000,000 shares of RNWF common stock to Kepler's shareholders. RH2 Equity Partners will receive 1,000,000 shares of post-reverse-split common stock vesting quarterly over 36 months for extended advisory services.

The Company has evaluated subsequent events through the date these consolidated financial statements were issued.

10. SUBSEQUENT EVENTS

Closing of Kepler Business Combination

On February 27, 2026, the Company completed the business combination with Kepler Fusion Technologies Inc. as described in Note 10. On that date, the Special 2020 Series A Preferred Control Share was transferred to Earth Sciences Fund I LLC, satisfying all remaining closing conditions under the Master Sales Agreement and Share Exchange Agreement. As a result, Kepler became a wholly owned subsidiary of the Company, and Kepler's former shareholders obtained approximately 89.7% ownership of the combined entity. The closing stock price of RNWF common stock on OTC Markets on February 27, 2026 was \$0.0356.

The acquisition date for purposes of ASC 805 is February 27, 2026. Purchase price allocation will be performed prospectively from that date and will include the recognition of identifiable intangible assets and any resulting goodwill or bargain purchase gain. The purchase price allocation is expected to be completed during the measurement period permitted under ASC 805-10-25-13 through 25-19. The Company anticipates a stub-period audit or review covering the post-closing period for SEC reporting purposes in connection with its pending Form 10 filing.

No other events have occurred subsequent to December 31, 2025 that would require recognition or disclosure in the accompanying financial statements, other than as disclosed herein.