

HOCKING VALLEY BANCSHARES

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April 10, 2026

Dear Fellow Shareholder,

In recognition of the bank's performance, the Board of Directors has declared a cash dividend of 20¢ per share. The dividend will be payable on April 10, 2026, to shareholders of record as of March 31, 2026. This dividend underscores our ongoing focus on shareholder value, prudent management, and long-term success of the bank.

Following a strong start to the year, our first quarter year-to-date performance shows positive momentum, with growth in total assets, deposits, and income. The loan portfolio declined modestly, primarily due to elevated payoffs and disciplined portfolio management. Our team's dedication to service and relationship banking remains a key differentiator and a source of strength for our organization.

First-Quarter Year-to-Date Highlights for Hocking Valley Bank (2026 vs 2025)

- **Total Assets:** Total assets on March 31, 2026, were \$366.9 million, up from \$346.4 million for the same period in 2025, driven by balance sheet growth.
- **Loan Portfolio:** Total loans ended Q1 YTD 2026 at \$204.8 million, decreasing from \$206.2 million Q1 2025, primarily due to a decline in outstanding balances. We anticipate approximately \$5.2 million in new loan closings over the next two weeks.
- **Deposits:** Deposits totaled \$325.9 million on March 31, 2026, compared to \$309.2 million at the same point in 2025, reflecting higher deposit balances and strong liquidity.
- **Net Income:** Year-to-date unaudited net income through Q1 2026 was \$1.1 million, up from \$866.1 thousand in 2025, due primarily to improved investment income and controlled expenses.
- **Capital Ratios/Book Value:** Book value per share was \$33.94, up from \$30.04 for the same period in 2025, maintaining strong capital levels to support the bank's financial stability.
- **HCKG:** The price per share for the last trade on the OTCID exchange as of March 31, 2026, was \$27.40 as compared to \$22.85 on March 31, 2025.

We hope you will join us at our upcoming Annual Meeting of Shareholders on April 15th beginning at 4:00 PM in the boardroom at 16 W. Stimson Avenue, Athens, Ohio. The meeting is an opportunity to review the Company's performance, discuss our strategic direction, and engage with management and the Board of Directors. Whether you attend in person or participate by proxy, we sincerely value your continued support and involvement.

We always welcome your questions and feedback. Your confidence in us as shareholders is deeply appreciated. If you, or someone you know, would like to see firsthand how our team delivers thoughtful, relationship-driven banking, please call me directly at 740-594-0469.

Sincerely,



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