



April 2, 2026

Dear Fellow Stockholder:

You are cordially invited to attend the 2026 Annual Meeting of Stockholders of Glen Burnie Bancorp (the “Company”). **The meeting will be held in person at The Bank of Glen Burnie, 101 Crain Highway, SE, Glen Burnie, Maryland**, on Thursday, May 14, 2026, at 2:00 p.m., Eastern Time.

The accompanying notice and proxy statement describe the formal business to be transacted at the meeting which includes electing three directors; ratifying the Board of Directors’ acceptance of the auditors selected by the Audit Committee for the 2026 fiscal year; amending the qualifications for directors of the Company set forth in the Company’s Bylaws; amending the 2019 Equity Incentive Plan to increase the number of shares available for awards; and transacting such other business as may properly come before the Annual Meeting or any adjournments thereof.

Accompanying this proxy statement is a proxy card. During the meeting, we will report on the operations of the Company’s wholly owned subsidiary, The Bank of Glen Burnie. Directors and officers of the Company as well as representatives of UHY LLP, Certified Public Accountants, our independent auditors, will be present to respond to any questions the stockholders may have.

ON BEHALF OF THE BOARD OF DIRECTORS, WE URGE YOU TO EITHER SIGN, DATE AND RETURN THE ACCOMPANYING PROXY CARD AS SOON AS POSSIBLE OR YOU CAN ALSO VOTE ONLINE AT WWW.INVESTORVOTE.COM/GLBZ. YOU WILL NEED YOUR CONTROL NUMBER TO VOTE ONLINE (SEE INSTRUCTIONS ON PROXY CARD). This will not prevent you from voting in person but will ensure that your vote is counted if you are unable to attend the meeting. Your vote is important, regardless of the number of shares you own.

Sincerely,

Joseph G. Baldwin
Chairman

Mark C. Hanna
President and Chief
Executive Officer

GLEN BURNIE BANCORP

101 Crain Highway, S.E.
Glen Burnie, Maryland 21061
(410) 766-3300

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS To Be Held on May 14, 2026

NOTICE IS HEREBY GIVEN that the 2026 Annual Meeting of Stockholders (the “Annual Meeting”) of Glen Burnie Bancorp (the “Company”) will be held in person at The Bank of Glen Burnie, 101 Crain Highway, SE, Glen Burnie, Maryland for shareholders, on Thursday, May 14, 2026, at 2:00 p.m., Eastern Time.

A proxy statement and proxy card for the Annual Meeting accompany this notice.

The Annual Meeting has been called for the following purposes:

1. To elect three directors;
2. To ratify the acceptance by the Board of Directors’ Audit Committee selection of an outside auditing firm for the 2026 fiscal year;
3. To amend the first paragraph of Article III, Section 1 of the Company’s Bylaws with respect to qualifications to serve on the Company’s Board of Directors;
4. To amend the 2019 Equity Incentive Plan to increase the number of shares available for award thereunder; and
5. To transact such other business as may properly come before the Annual Meeting or any adjournments thereof.

Any action may be taken on any one of the foregoing proposals at the Annual Meeting on the date specified above or on any date or dates to which, original or later adjournment, the Annual Meeting may be adjourned. Stockholders of record at the close of business on March 20, 2026, are the only stockholders entitled to notice of and to vote at the Annual Meeting and any adjournments thereof.

You are requested to complete and sign the accompanying proxy card, which is solicited by the Board of Directors and to mail it promptly in the accompanying envelope or vote online at WWW.INVESTORVOTE.COM/GLBZ. The proxy card or electronic vote will not be used if you attend and vote at the Annual Meeting in person.

BY ORDER OF THE BOARD OF DIRECTORS

Catherine M. Dombroski
SECRETARY

Glen Burnie, Maryland
April 2, 2026

IMPORTANT: THE PROMPT RETURN OF PROXIES WILL SAVE YOUR COMPANY THE EXPENSE OF FURTHER REQUESTS FOR PROXIES IN ORDER TO ENSURE A QUORUM. A SELF-ADDRESSED ENVELOPE IS ENCLOSED FOR YOUR CONVENIENCE. NO POSTAGE IS REQUIRED IF MAILED IN THE UNITED STATES. YOU CAN ALSO VOTE ONLINE AT WWW.INVESTORVOTE.COM/GLBZ. YOU WILL NEED YOUR CONTROL NUMBER TO VOTE ONLINE (ON PROXY CARD). EVEN IF YOU PLAN TO ATTEND THE MEETING IN PERSON, PLEASE COMPLETE, SIGN, DATE AND RETURN TO US A PROXY CARD. IF YOU ATTEND THE MEETING IN PERSON, YOU MAY REVOKE YOUR PROXY AND VOTE IN PERSON AT THE MEETING.

**IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS
FOR THE SHAREHOLDER MEETING TO BE HELD ON MAY 14, 2026**

The Notice of Annual Meeting of Shareholders, Proxy Statement, and Form of Proxy are available at
www.edocumentreview.com/GLBZ.

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PROXY STATEMENT
OF
GLEN BURNIE BANCORP
101 Crain Highway, S.E.
Glen Burnie, Maryland 21061

ANNUAL MEETING OF STOCKHOLDERS
May 14, 2026

GENERAL

This proxy statement is furnished in connection with the solicitation of proxies by the Board of Directors (“Board of Directors” or “Board”) of Glen Burnie Bancorp (the “Company”) to be used at the 2026 Annual Meeting of Stockholders of the Company and any adjournments or postponements thereof (hereinafter called the “Annual Meeting”) which will be held in person at The Bank of Glen Burnie, 101 Crain Highway, SE, Glen Burnie, Maryland for shareholders, on Thursday, May 14, 2026 at 2:00 p.m., Eastern Time.

The accompanying Notice of Annual Meeting and form of proxy and this Proxy Statement are being first mailed to stockholders on or about April 2, 2026.

VOTING AND REVOCABILITY OF PROXIES

Proxies solicited by the Board of Directors of the Company will be voted in accordance with the directions given therein. **Where no instructions are given, signed proxies will be voted for the nominees named below, for the proposal to authorize the Board of Directors to accept the selection of the Audit Committee of an outside auditing firm for the 2026 fiscal year, for the amendment to Article III, Section 1 of the Company’s Bylaws, and for the amendment to the 2019 Equity Incentive Plan.** The proxy confers discretionary authority on the persons named therein to vote with respect to the election of any person as a director where the nominee is unable to serve or for good cause will not serve, and with respect to matters incident to the conduct of the Annual Meeting. If any other business is presented at the Annual Meeting, proxies will be voted by those named therein in accordance with the determination of a majority of the Board of Directors. Proxies marked as abstentions will not be counted as votes cast. In addition, shares held in street name which have been designated by brokers on proxy cards as not voted will not be counted as votes cast. Proxies marked as abstentions or as broker no votes, however, will be treated as shares present for purposes of determining whether a quorum is present.

Stockholders who execute proxies retain the right to revoke them at any time prior to being voted. Unless so revoked, the shares represented by properly executed proxies will be voted at the Annual Meeting and all adjournments thereof. Proxies may be revoked by written notice to Catherine M. Dombroski, the Secretary of the Company, at the address above or by the filing of a later dated proxy prior to a vote being taken on a particular proposal at the Annual Meeting. A proxy will not be voted if a stockholder attends the Annual Meeting and votes in person. The presence of a stockholder at the Annual Meeting will not revoke such stockholder’s proxy.

PROPOSAL I -- ELECTION OF DIRECTORS

The Board of Directors currently consists of eleven directors’ positions, two of which are currently vacant. Under the Company’s Articles of Incorporation, directors are divided into three classes and elected for terms of three years each and until their successors are elected and qualified. The Board has nominated Joseph G. “Jay” Baldwin, John E. Demyan, and Frederick W. Kuethe, III for election as directors to serve for terms of three years each and until their successors are elected and qualified. Under Maryland law, directors are elected by a plurality of all votes cast at a meeting at which a quorum is present. All directors serve as directors of the Company, its subsidiary, The Bank of Glen Burnie (the “Bank”), and the Bank’s subsidiaries GBB Property Holdings LLC, GBB Properties Inc., and Virginia Wholesale Mortgage (collectively the “Bank’s subsidiaries”).

Unless contrary instruction is given, the persons named in the proxies solicited by the Board of Directors will vote each such proxy for the election of the named nominees. If any of the nominees is unable to serve, the shares represented by all properly executed proxies which have not been revoked will be voted for the election of such substitute as the Board may recommend or the Board may reduce the size of the Board to eliminate the vacancy. At this time, the Board does not anticipate that any nominee will be unable to serve.

The following table sets forth, for each nominee, his or her name, age as of the Record Date, the year he or she first became a director of the Company, the expiration of his or her current term, and whether such individual has been determined by the Board to be “independent” in the Board’s judgement. There are no known arrangements or understandings between any director or nominee for director of the Company and any other person pursuant to which such director or nominee has been selected as a director or nominee.

<u>Name</u>	<u>Age</u>	<u>Director Since</u>	<u>Current Term to Expire</u>	<u>Independent</u>
<i>Board Nominees for Term to Expire in 2029</i>				
Joseph G. “Jay” Baldwin	62	2024	2026	Yes
John E. Demyan	78	1995	2026	No
Frederick W. Kuethe, III	66	1992	2026	Yes

Presented below is certain information concerning the nominees. Unless otherwise stated, all nominees have held the positions indicated below for at least the past five years.

Joseph G. “Jay” Baldwin has served as president and CEO of Reliable Contracting Company, Inc., since 2002. Reliable Contracting Company, founded in 1928 by the Baldwin family, is one of Maryland’s largest site work, road, and highway construction companies. A third-generation leader, Mr. Baldwin founded The Reliable Group later in his career, which owns Reliable Commercial Construction, Reliable Real Estate Services, Environmental Quality Resources, Hyatt Commercial, Hyatt Property Management, and Chesapeake Fine Homes. He holds a Bachelor of Arts in Government and Politics from the University of Maryland and has held various leadership positions in the construction industry. He has been involved in several of the area’s most successful development projects and made lasting impacts in the state of Maryland as part of Governor Larry Hogan’s Regulatory Reform Commission. In 2024, Mr. Baldwin was inducted into the Anne Arundel County Chamber of Commerce Business Hall of Fame. Mr. Baldwin was first elected to the Board in July 2024 and was named Chairman of the Board in February 2026. The Board believes that Mr. Baldwin’s passion for Anne Arundel County, his experience as both a business leader and entrepreneur and his experience at a number of charitable and philanthropic organizations add valuable business and communal experience to the Company’s Board.

John E. Demyan has been a director of the Company since 1995 and served as Chairman of the Board of the Company and the Bank from 1996 until he stepped down from the Chairmanship in February 2026, at which time the Board bestowed upon him the title of Chairman Emeritus. The Board has asked Mr. Demyan to remain on the Board despite reaching the mandatory retirement age proposed by the Board in the Bylaw amendment being presented to shareholders at this Annual Meeting. Mr. Demyan completed the Maryland Banking School in 1994 and is the owner and manager of commercial and residential properties in northern Anne Arundel County, Maryland. Early in his career, Mr. Demyan served as an Electronics Technician in the U.S. Coast Guard and as a Service Engineer at Philips Medical Systems. He holds a Bachelor of Science in Industrial Education from Clemson University and is a lifetime member

of the 100 Club. The Board believes that Mr. Demyan brings decades of valuable experience to the Board due to his familiarity with the Bank's business and industry, knowledge of the Bank's market and involvement in the communities served by the Bank.

Frederick W. Kuethe, III has been a director of the Bank since 1988. Mr. Kuethe has worked in software design and systems integration at Northrop Grumman Corp. since 1981. He is a graduate of the Maryland Banking School. The Board believes that Mr. Kuethe brings invaluable knowledge and experience to the Board due to his familiarity with the Bank's business and industry and knowledge of the Bank's market.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE ELECTION OF EACH OF THE NOMINEES NAMED ABOVE.

PROPOSAL II -- AUTHORIZATION FOR APPOINTMENT OF AUDITORS

Selection of Auditors

UHY LLP, Certified Public Accountants ("UHY") was the Company's independent auditing firm for the 2025 fiscal year. A representative of UHY is expected to be present at the Annual Meeting to respond to questions from stockholders and will have the opportunity to make a statement if he or she so desires. **The Board of Directors recommends a vote FOR the proposal to ratify the Board of Directors' authorization to accept the selection of the Audit Committee of UHY as the Company's outside auditing firm for the ensuing year.**

Disclosure of Independent Auditor Fees

The following is a description of the fees billed to the Company by UHY during the years ended December 31, 2025 and 2024:

Audit Fees. Audit fees include fees paid by the Company to UHY in connection with the annual audit of the Company's consolidated financial statements, and review of the Company's quarterly interim financial statements. Audit fees also include fees for services performed by UHY that are closely related to the audit and in many cases could only be provided by our independent auditors. The aggregate fees billed to the Company by UHY for audit services rendered to the Company for the years ended December 31, 2025 and December 31, 2024 totaled \$92,000 and \$119,555, respectively.

Audit Related Fees. Audit related services include accounting consultations and employee benefit plan audits. The aggregate fees billed to the Company by UHY for audit related services rendered to the Company for the years ended December 31, 2025, and December 31, 2024 totaled \$17,600 and \$16,250, respectively.

All Other Fees. The aggregate fees billed to the Company by UHY for all other services rendered to the Company for matters such as services in connection with annual and special meetings of stockholders for the years ended December 31, 2025 and December 31, 2024 totaled \$3,000 and \$11,154, respectively.

Approval of Independent Auditor Services and Fees

The Company's Audit Committee reviews all fees charged by the Company's independent auditors and actively monitors the relationship between audit and non-audit services provided. The Audit Committee must pre-approve all audit and non-audit services provided by the Company's independent auditors and fees charged.

**PROPOSAL III – APPROVAL OF AMENDMENT TO THE BYLAWS WITH RESPECT TO
DIRECTOR QUALIFICATIONS**

Purpose of the Proposed Amendment

In connection with the Board’s adoption of a Board Governance Policy outlining principles to strengthen oversight, enhance accountability, and promote long-term Board effectiveness, the Board believes it is in the best interests of the Company and its shareholders to modernize and clarify the director qualifications contained in Article III, Section 1 of the Company’s Bylaws. The proposed amendment establishes additional standards relating to director age limitations and share ownership guidelines, while preserving flexibility through a Board-approved waiver process.

Current Bylaw Provision

The Bylaws currently require that each Director be (i) a citizen of the United States and the State of Maryland, (ii) at least the age of majority, and (iii) a shareholder owning a number of shares sufficient to qualify under Section 3-403 of the Maryland Financial Institutions Article.

Proposed Amendment to the Bylaws

The Board of Directors has unanimously approved, and recommends that the shareholders approve, an amendment to the first paragraph of Article III, Section 1 of the Company’s Bylaws regarding the qualifications required to serve as a Director (the “Bylaw Amendment”).¹

¹ The proposed amended Bylaw provision reads as follows:

Subject to any provision in the Articles of Incorporation, the business of the corporation shall be managed by its Board of Directors, each of whom shall have the following qualifications: (i) the individual shall be a citizen of the United States; (ii) the individual shall be at least the age of majority; (iii) the individual shall be under the age of seventy-five (75) years at the commencement of the term of office as a Director for which such individual is being nominated, appointed or elected, unless the Board of Directors waives such qualification with respect to such individual as described below in this Section; and (iv) within 120 days following election to the Board of Directors, the individual shall own the number of shares of the corporation’s Common Stock equal to the greater of (a) one thousand shares, or (b) the number of shares required to be owned pursuant to the provisions Section 3-403 of the Maryland Financial Institutions Code as it may be amended from time to time.

Each Director who attains the age of seventy-five (75) years during his or her then-current term may continue to serve until the expiration of that term. Upon the conclusion of such term, the Director shall not be nominated, appointed or elected to serve another term as Director, unless the Board of Directors waives such requirement with respect to such individual as described below in this Section.

The waiver of the age qualification or requirement described above in this Section must be approved by the affirmative vote of at least two-thirds (2/3) of the entire Board of Directors then in office. A waiver may be granted for a single term or for such other period as the Board of Directors determines to be appropriate.

Description of the Proposed Bylaw Amendment

If approved, the first paragraph of Article III, Section 1 of the Bylaws will be amended and restated to require that each Director:

- (i) be a citizen of the United States;
- (ii) be at least the age of majority;
- (iii) be under the age of seventy-five (75) years at the commencement of the term for which the individual is nominated, appointed, or elected, unless this qualification is waived as described below; and
- (iv) within 120 days following election, own the greater of:
 - one thousand (1,000) shares of the Company's Common Stock, or
 - the number of shares required pursuant to Section 3-403 of the Maryland Financial Institutions Code.

The proposed amendment further provides that a Director who attains age 75 during his or her then-current term may continue to serve until the expiration of that term. Upon the conclusion of such term, the Director may not be nominated, appointed, or elected to serve an additional term unless the age qualification is waived. A waiver of the age-based qualification must be approved by the affirmative vote of at least two-thirds (2/3) of the entire Board of Directors then in office. Such waiver may be granted for a single term or for such other period as the Board determines appropriate.

Effect of the Proposed Amendment

The amendment would modernize the Bylaws, align director qualifications with the Board Governance Policy, and promote Board refreshment, succession planning, and long-term strategic oversight, while ensuring that Directors maintain a meaningful equity ownership interest in the Company. Under Maryland law, at least 30% of the directors of a commercial bank must be residents of the State of Maryland. The Board believes that the proposed age and share-ownership standards reflect best practices of community banks and will enhance the effectiveness and accountability of the Board.

Shareholder Vote Required

Under the Company's Bylaws, approval of the Bylaw Amendment requires the affirmative vote of 66 2/3% of the outstanding shares of Common Stock entitled to vote at the Annual Meeting. Because the required vote is based on the number of shares outstanding, an abstention, failure to vote, or broker non-votes will have the same effect as a vote against the Proposal.

Recommendation of the Board of Directors

The Board of Directors has unanimously approved the proposed amendment to Article III, Section 1 of the Bylaws. **THE BOARD OF DIRECTORS BELIEVES THAT THE PROPOSED AMENDMENT IS IN THE BEST INTERESTS OF THE COMPANY AND ITS SHAREHOLDERS AND UNANIMOUSLY RECOMMENDS A VOTE "FOR" THIS AMENDMENT.**

PROPOSAL IV – AMENDMENT TO THE 2019 EQUITY INCENTIVE PLAN

The Plan

The Company's 2019 Equity Incentive Plan (the "Plan") was adopted by the Company's Board of Directors and was approved by its shareholders in 2019. A total of 75,000 Shares has been reserved for issuance under the Plan. Awards may be granted under the Plan to the Company's and its subsidiaries' respective employees, non-employee directors, consultants, and advisors.

The Plan is administered by the Compensation Committee of the Company's Board of Directors (the "Committee"). The Committee has the authority, within limitations as set forth in the Plan, to interpret the terms of the Plan and establish rules and regulations concerning the Plan, to determine the persons to whom awards may be made or granted, the number of Shares to be covered by each award, and the exercise price and other terms and provisions of option awards to be granted (as applicable). In addition, the Committee has the authority, subject to the terms of the Plan, to determine the appropriate adjustments in the terms of each outstanding award in the event of a change in the Shares or the Company's capital structure or a change of control of the Company.

The Company does not have any current plans to issue specific awards under the Plan to specific directors, officers, employees, or any other specific individuals. However, to the extent awards are made to certain executive officers, a significant portion of the awards will be contingent on performance (based on goals determined by the Committee) with a minimum vesting period of one year. At minimum, 50% of any awards made to the President and Chief Executive Officer will be performance-based and have a minimum three-year vesting period. The Company may also require an additional holding period, once shares vest, in accordance with stock ownership policies in place.

Shares subject to awards granted under the Plan, which expire, terminate, or are canceled without having been exercised in full become available again for award grants.

Awards granted under the Plan may be either incentive stock options ("ISOs") within the meaning of Section 422 of the Internal Revenue Code, non-qualified stock options ("NQSOs"), Restricted Stock Awards ("RSAs"), Restricted Stock Units ("RSUs"), Stock Appreciation Rights ("SARs"), Performance Units or Performance Cash Awards as the Committee may determine.

Options. The exercise price of an option will be fixed by the Committee on the date of grant, except that (i) the exercise price of an ISO granted to any employee who owns (directly or by attribution) Shares possessing more than 10% of the total combined voting power of all classes of outstanding stock of the Company (a "10% Owner") must be at least equal to 110% of the fair market value of the Shares on the date of grant, (ii) the exercise price of an ISO granted to any employee other than a 10% Owner must be at least equal to the fair market value of the Shares on the date of the grant, (iii) the exercise price of any stock option shall not be less than one hundred percent (100%) of the fair market value of the Shares subject to the option on the date the option is granted. Any options granted must expire within ten years from the date of grant.

Restricted Stock Awards. Participants receiving Restricted Stock Awards are not required to pay the Company therefor (except for applicable tax withholding). RSA agreements will be in such form and will contain such terms and conditions, as the Committee deems appropriate. A participant who receives a RSA has all the rights of a stockholder with respect to such shares, including voting and dividend rights (provided that dividends on unvested restricted stock will be paid only if and when the restriction period lapses).

Restricted Stock Units. Restricted Stock Units are awards granted to a participant valued by reference to the fair market value of the Common Stock, and subject to vesting requirements. RSUs are payable in cash, shares of Common Stock or a combination thereof. Even to the extent a RSU is denoted by reference to shares of Common Stock and is payable in shares of Common Stock, the receipt of a RSU award does not constitute receipt of the underlying shares. Participants receiving RSUs are not required to pay the Company therefor (except for applicable tax withholding). RSU agreements will be in such form and will contain such terms and conditions, as the Committee deems appropriate. A participant who receives a RSU award does not have any rights of a stockholder with respect

to such shares, including voting and dividend rights, unless provided otherwise by the Committee in the RSU award agreement.

Stock Appreciation Rights. Stock Appreciation Rights are awards granted to a participant and payable in cash, shares of Common Stock or a combination thereof. A SAR may be exercised only when the fair market value of a share exceeds the SAR exercise price (which cannot be less than the fair market value of the share on the date of grant). Subject to the provisions of the award agreement, upon the exercise of a SAR, the participant is entitled to receive, without any payment to the Company (except for required tax withholding), an amount equal to the product of multiplying (i) the number of shares with respect to which the SAR is exercised by (ii) an amount equal to the excess of (a) the fair market value per share on the date of exercise of the SAR over (b) the SAR exercise price. A participant who receives a SAR award does not have any rights of a stockholder with respect to any shares unless and until shares of Common Stock are issued to the participant in payment of the award.

Performance Units. Performance Units are awards granted to a participant valued by reference to the fair market value of the Common Stock or valued as a fixed dollar amount, and subject to achievement or satisfaction of one or more performance goals determined by the Committee. Performance Units are payable in cash, shares of Common Stock or a combination thereof. Even to the extent a Performance Unit is denoted by reference to Shares of Common Stock and is payable in shares of Common Stock, the receipt of a Performance Unit award does not constitute receipt of the underlying shares. A participant who receives a Performance Unit award does not have any rights to dividend equivalents with respect to such award, unless provided otherwise by the Committee in the Performance Unit award agreement.

Performance Cash Awards. A Performance Cash Award may be granted upon the attainment of one or more performance goals and on such other terms determined by the Committee and set forth in a Performance Cash Award agreement. The Committee is expressly authorized to grant Performance Cash Awards that are deferred compensation covered by Code Section 409A, as well as Performance Cash Awards that are not deferred compensation covered by Code Section 409A.

The Amendment

As of March 20, 2026, a total of 19,014 RSAs were awarded under the Plan, leaving only an additional 55,986 Shares available for further RSA grants and any other award under the Plan (in addition to any RSAs forfeited pursuant to the terms of the Plan which are then available for re-issuance under the Plan). The Board of Directors believes that it is in the best long-term interest of the Company and its shareholders to have available for award under the Plan a sufficient number of Shares to allow broad participation as determined by the Committee, thereby providing equity-based incentive compensation to those personnel whose efforts increase the value of the Shares for the Company's shareholders. The Plan also encourages a long-term relationship between the Company and its employees.

Subject to shareholder approval, the Board of Directors has approved an increase of 75,000 Shares to be available for awards under the Plan, thereby raising the total number of shares available for award under the Plan to 150,000.

Shareholder Vote Required

The affirmative vote of holders of a majority of all of the votes cast at a meeting at which a quorum is present is needed to approve the amendment to increase in the number of Shares available under the Plan. Consequently, abstentions and broker non-votes with respect to Shares otherwise present at the Annual Meeting in person or by proxy will have no effect on the result of the vote although they will be considered present for purposes of determining the presence of a quorum.

Recommendation of the Board of Directors

The Board of Directors has unanimously approved the amendment to increase in the number of Shares available under the Plan and directed that the amendment be submitted to the Company's Shareholders for action. **THE BOARD OF DIRECTORS BELIEVES THAT THE PROPOSED AMENDMENT IS IN THE BEST INTERESTS OF THE COMPANY AND ITS SHAREHOLDERS AND UNANIMOUSLY RECOMMENDS A VOTE "FOR" THIS AMENDMENT TO THE PLAN.**

VOTING SECURITIES AND PRINCIPAL HOLDERS THEREOF

The securities entitled to vote at the Annual Meeting consist of the Company’s common stock, par value \$1.00 per share (the “Common Stock”). Stockholders of record as of the close of business on March 20, 2026 (the “Record Date”) are entitled to one vote for each share then held. At the Record Date, the Company had 2,919,695 shares of Common Stock issued and outstanding. The presence, in person or by proxy, of at least a majority of the total number of shares of Common Stock outstanding and entitled to vote will be necessary to constitute a quorum at the Annual Meeting. The following table sets forth, as of the Record Date, the number and percentage of outstanding shares of the Company’s Common Stock beneficially owned by (i) each Executive Vice President or Senior Vice President of the Bank that reports directly to the Company’s Chief Executive Officer that presently owns common stock of the Company or that has a compensation plan that includes equity awards, (ii) each current director and each nominee for election as a director, (iii) all directors and officers of the Company as a group, and (iv) all persons who were known to the Company to beneficially own more than 5% of the Common Stock outstanding.

<u>Name</u>	<u>Relationship to Company</u>	<u>Amount And Nature of Beneficial Ownership¹</u>	<u>Percent of Class</u>
Joseph G. Baldwin	Chairman of the Board	4,012	0.14%
Todd Capitani	EVP, CFO and Treasurer	4,300	0.15%
Thomas Clocker	Director	1,848	0.06%
Andrew Cooch	Director	1,050	0.04%
John E. Demyan	Director, Chairman Emeritus	285,216 ²	9.77%
Mark C. Hanna	Director, President & CEO	16,570	0.57%
Stanford Hess	Director	2,000	0.07%
Frederick W. Kuethe III	Director	38,903 ³	1.33%
Felton Magee, Jr.	Director	1,100	0.04%
Julie Mussog	Director	1,000	0.03%
Joan Rumenap	Director	51,628	1.77%
Jonathan Shearin	SVP, Chief Lending Officer of Bank	8,056 ⁴	0.28%
Donna Smith	EVP, Director of Branch Operations	3,240 ⁵	0.11%
Jeffrey Welch	EVP, Chief Credit Officer of Bank	7,055 ⁶	0.24%
All Directors and Officers		425,978 ⁷	14.59%
AllianceBernstein, L.P.	Greater than 5% Shareholder	275,359	9.43%
Total Directors, Officers and > 5% Shareholders		701,337	24.02%

¹ Rounded to the nearest whole share. For purposes of this table, a person is deemed to be the beneficial owner of any shares of Common Stock if he or she has or shares voting or investment power with respect to such Common Stock or has a right to acquire beneficial ownership at any time within 60 days from the Record Date. As used herein, “voting power” is the power to vote or direct the voting of shares and “investment power” is the power to dispose or direct the disposition of shares. Except as otherwise noted, ownership is direct, and the named individuals or group exercise sole voting and investment power over the shares of the Common Stock.

² Includes 284,216 shares held by Mr. Demyan individually and 1,000 shares held by Mrs. Demyan.

³ Includes 38,036 shares as to which Mr. Kuethe shares voting and investment power and 867 shares held by Mrs. Kuethe.

⁴ Includes 6,042 unvested Restricted Stock Awards granted to Mr. Shearin under the 2019 Equity Incentive Plan.

⁵ Includes 2,430 unvested Restricted Stock Awards granted to Ms. Smith under the 2019 Equity Incentive Plan.

⁶ Includes 6,555 unvested Restricted Stock Awards granted to Mr. Welch under the 2019 Equity Incentive Plan.

⁷ Includes 15,027 unvested Restricted Stock Awards granted under the 2019 Equity Incentive Plan.

OTHER MATTERS

The Board of Directors is not aware of any business to come before the Annual Meeting other than those matters described above in this proxy statement and matters incident to the conduct of the Annual Meeting. However, if any other matters should properly come before the Annual Meeting, it is intended that proxies in the accompanying form will be voted in respect thereof in accordance with the determination of a majority of the named proxies.

MISCELLANEOUS

The cost of soliciting proxies will be borne by the Company. The Company will reimburse brokerage firms and other custodians, nominees and fiduciaries for reasonable expenses incurred by them in sending proxy materials to the beneficial owners of Common Stock. In addition to solicitations by mail, directors, officers, and regular employees of the Company may solicit proxies personally or by telegraph or telephone without additional compensation, therefore.

Any stockholder who wishes to receive a copy of the Company's 2025 Annual Audited Financial Statements may obtain a copy by writing to the Secretary of the Company. The Company's Annual Audited Financial Statements are available on the Bank's website at <https://www.thebankofglenburnie.com/investor-relations/> as well as the Company's OTCQX website at <https://www.otcmarkets.com/stock/GLBZ/disclosure>.

STOCKHOLDER PROPOSALS

Any stockholder desiring to present a proposal at the 2027 Annual Meeting of Stockholders and wishing to have that proposal included in the proxy statement for that meeting must submit the same in writing to the Secretary of the Company at 101 Crain Highway, S.E., Glen Burnie, Maryland 21061, in time to be received by December 7, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

Catherine M. Dombroski
SECRETARY

Glen Burnie, Maryland
April 2, 2026

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