



## **MERITAGE REPORTS AMENDED AGREEMENTS WITH FRANCHISOR AND LENDER**

GRAND RAPIDS, Michigan, Thursday April 9, 2026. Meritage Hospitality Group Inc. (OTCQX: MHGU) today reported it has successfully entered into agreements with its Franchisor, Quality Is Our Recipe (“QIOR”), and City National Bank, as administrative agent for the lenders (the “Lenders”) to Meritage’s Third Amended Forbearance Agreement, to extend its forbearance through June 30, 2026.

Under the terms of the newly amended forbearance agreement the company is resuming full interest payments to the Lenders and full financial payments to its Franchisor. These agreements have provided the Company necessary time to work collaboratively with its Franchisor and Lenders while focusing on financial performance to enhance shareholder value.

### **About the Company**

Meritage Hospitality Group currently operates 344 restaurants located in Arkansas, Connecticut, Florida, Georgia, Indiana, Massachusetts, Michigan, Missouri, Mississippi, North Carolina, Ohio, Oklahoma, Tennessee, Texas and Virginia. Meritage is headquartered in Grand Rapids, Michigan, operating with a workforce of approximately 10,000 employees. As of December 28, 2025, the Company had fully diluted weighted average common shares outstanding of 6,681,000.

The Company’s current and publicly available information pursuant to amended SEC Rule 15c2-11 and FINRA Rule 6432 can be found at [www.otcmarkets.com](http://www.otcmarkets.com), under the stock symbol MHGU/Disclosures or the Company’s website, [www.meritagehospitality.com](http://www.meritagehospitality.com).

### **Forward Looking Statements**

*Certain statements contained in this release and the reports we submit to the OTC, including this release, that are not historical facts constitute forward-looking statements. Factors set forth in our Safe Harbor Statement, in addition to other possible factors not listed, could affect the Company’s actual results and cause such results to differ materially from those expressed in forward-looking statements. Please review the Company’s Safe Harbor Statement at <http://www.meritagehospitality.com>.*