

Empire Diversified Energy, Inc.

Amendment to [Annual Report](#) for 12/31/2025 originally published through the OTC Disclosure & News Service on 03/31/2026

Explanatory Note:

Amended disclosure of entity control person in section 6.

***This coversheet was automatically generated by OTC Markets Group based on the information provided by the Company. OTC Markets Group has not reviewed the contents of this amendment and disclaims all responsibility for the information contained herein.*

Empire Diversified Energy, Inc.
Delaware Corporation

1400 Main Street
Follansbee, WV 26037
Telephone: 304-935-5851
Corporate Website: www.empirediversifiedenergy.com
Email: korourke@empirede.com

December 31, 2025
Annual Report

For the period ending December 31, 2025.
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

530,711,354 as of December 31, 2025 *(Current Reporting Period Date)*

503,225,845 as of December 31, 2024_ *(Most Recent Completed Fiscal Year End)*

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

⁴ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

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Yes: No:

1) Name and address(es) of the issuer and its predecessors (if any)

Empire Diversified Energy, Inc. December 22, 2014, a Delaware Corporation, Active and in Good Standing
Electric Moto Corporation, Inc. November 13, 2007
Panther Mountain Water Park March 31, 1986

Current State and Date of Incorporation or Registration: Delaware, 12/22/2014
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

Empire Diversified Energy, Inc.
1400 Main Street
Follansbee, WV, 26037

Address of the issuer's principal place of business:

X Check if principal executive office and principal place of business are the same address:

Empire Diversified Energy, Inc.
1400 Main Street
Follansbee, WV, 26037

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Continental Stock Transfer and Trust Company
Phone: 212-509-4000

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

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Email: mwillani@continentalstock.com
Address: One State Street, 30th Floor, New York, NY 10004-1561

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	MPIR
Exact title and class of securities outstanding:	Common
CUSIP:	191644 102
Par or stated value:	\$0.00001
Total shares authorized:	1,000,000,000 as of date: 12/31/25
Total shares outstanding:	530,711,534 of date: 12/31/25
Total number of shareholders of record:	545 as of date: 12/31/25

All additional class(es) of publicly traded securities (if any): None

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Other classes of authorized or outstanding equity securities:

Series A Preferred Stock:

Par or stated value of the Preferred Stock:	\$0.00001
Total shares authorized:	500,000,000 as of date: 12/31/25
Total shares outstanding:	4,600,000 as of date: 12/31/25
Total number of shareholders of record:	12 as of date: 12/31/25

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Dividends- there has been no dividends declared for the common shares
Voting rights- common shareholders are granted one vote per share
Preemption rights - None

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series A Convertible Preferred Stock

During the year ended December 31, 2021, the Company issued a Private Placement Memorandum (PPM) for the offering of up to 60,000,000 shares of Series A Convertible Preferred Stock at a purchase price of \$0.25 per share and with an offering period from November 2021 through February 2022.

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Dividends on the shares are in preference to any dividends on common stock at a rate of 10% per annum (5% in cash and 5% in common stock), compounded and paid quarterly when and if declared by the Company's Board of Directors. Each share is initially convertible, at the holder's option, on a one-for-one basis into the Company's common stock. The shares are convertible at the Company's option upon meeting specified market conditions. The shares are also redeemable at the option of the Company at 120% of the original purchase price between years one and two, at 110% of the original purchase price between years two and three, or at 100% of the original purchase price after the third year. In all cases of redemption, accrued and unpaid dividends must also be paid. There are no sinking fund provisions.

3. **Describe any other material rights of common or preferred stockholders.**

None

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: X (If yes, you must complete the table below)

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Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Balance</u> Date <u>12/31/2022</u> Common: 281,308,900 Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
1/2/2024	<u>New</u>	800,000	Common	\$0.25	Yes	Alan Baker	For cash	Restricted	Rule 144
1/10/2024	<u>New</u>	605,000	Common	\$0.25	Yes	Michelle Horbatak	For cash	Restricted	Rule 144
3/31/2024	<u>New</u>	4,866,490	Common	\$0.10	Yes	Greg Gantzer	Debt conversion	Restricted	Rule 144
3/31/2024	<u>New</u>	25,000,000	Common	\$0.10	Yes	Carl Ewusiak	Debt conversion	Restricted	Rule 144
3/31/2024	<u>New</u>	1,822,490	Common	\$0.10	Yes	Joshua Contrguerro	Debt conversion	Restricted	Rule 144
3/31/2024	<u>New</u>	7,291,160	Common	\$0.10	Yes	Robert Contraguerro Jr	Debt conversion	Restricted	Rule 144
3/31/2024	<u>New</u>	3,341,270	Common	\$0.10	Yes	Robert Contraguerro Sr	Debt conversion	Restricted	Rule 144

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3/31/2024	<u>New</u>	3,009,560	Common	\$0.10	Yes	Rodd Thoburn	Debt conversion	Restricted	Rule 144
3/31/2024	<u>New</u>	2,247,770	Common	\$0.10	Yes	Thomas Contraguero	Debt conversion	Restricted	Rule 144
3/31/2024	<u>New</u>	3,009,390	Common	\$0.10	Yes	Todd Thoburn	Debt conversion	Restricted	Rule 144
3/31/2024	<u>New</u>	3,895,270	Common	\$0.10	Yes	George Bach	Debt conversion	Restricted	Rule 144
3/31/2024	<u>New</u>	833,333	Common	\$0.24	Yes	Carl Ewusiak	Accrued payroll conversion	Restricted	Rule 701
3/31/2024	<u>New</u>	1,785,146	Common	\$0.24	Yes	Frank Rosso	Accrued payroll conversion	Restricted	Rule 701
3/31/2024	<u>New</u>	208,333	Common	\$0.24	Yes	Micheal Kelly	Accrued payroll conversion	Restricted	Rule 701
4/16/2024	<u>New</u>	1,000,000	Common	\$0.10	Yes	Kenneth Schilling	For cash	Restricted	Rule 144
4/16/2024	<u>New</u>	1,000,000	Common	\$0.10	Yes	Benjamin Schilling	For cash	Restricted	Rule 144
4/16/2024	<u>New</u>	500,000	Common	\$0.10	Yes	Emily Schloss	For cash	Restricted	Rule 144
4/16/2024	<u>New</u>	250,000	Common	\$0.10	Yes	Sarah McElroy	For cash	Restricted	Rule 144
4/17/2024	<u>New</u>	150,000	Common	\$0.10	Yes	Timothy Bugin	For cash	Restricted	Rule 144
4/18/2024	<u>New</u>	292,400	Common	\$0.19	Yes	Larry Chimerine	Liability conversion	Restricted	Rule 701
4/18/2024	<u>New</u>	292,400	Common	\$0.19	Yes	Bob Lancelotti	Liability conversion	Restricted	Rule 701
4/18/2024	<u>New</u>	239,738	Common	\$0.19	Yes	Ed Oppel	Liability conversion	Restricted	Rule 701
4/18/2024	<u>New</u>	792,400	Common	\$0.19	Yes	Charlie Pearlmen	Liability conversion	Restricted	Rule 701

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4/18/2024	<u>New</u>	1,134,516	Common	\$0.19	Yes	All Salazar	Liability conversions	Restricted	Rule 701
4/30/2024	<u>New</u>	800,000	Common	\$0.10	Yes	Martin Phillips	For cash	Restricted	Rule 144
5/1/2024	<u>New</u>	75,000	Common	\$0.10	Yes	Tina Taflan	For cash	Restricted	Rule 144
5/1/2024	<u>New</u>	75,000	Common	\$0.10	Yes	John Taflan	For cash	Restricted	Rule 144
5/3/2024	<u>New</u>	3,300,000	Common	\$.045	Yes	Matt Miller	For cash	Restricted	Rule 144
5/3/2024	<u>New</u>	3,300,000	Common	\$.045	Yes	Samuel Miller	For cash	Restricted	Rule 144
5/3/2024	<u>New</u>	3,300,000	Common	\$.045	Yes	Christopher Miller	For cash	Restricted	Rule 144
5/3/2024	<u>New</u>	50,000	Common	\$0.10	Yes	Mark Chappell	For cash	Restricted	Rule 144
5/7/2024	<u>New</u>	600,000	Common	\$0.10	Yes	Walter Rausch	For cash	Restricted	Rule 144
5/7/2024	<u>New</u>	200,000	Common	\$0.10	Yes	Ron Taflan	For cash	Restricted	Rule 144
5/7/2024	<u>New</u>	100,000	Common	\$0.10	Yes	Gregory Haynes	For cash	Restricted	Rule 144
5/7/2024	<u>New</u>	100,000	Common	\$0.10	Yes	Bright Horizon Properties, control person Ronald Taflan	For cash	Restricted	Rule 144
5/13/2024	<u>New</u>	50,000	Common	\$0.10	Yes	Mark Mascio	For cash	Restricted	Rule 144
5/16/2024	<u>New</u>	200,000	Common	\$0.10	Yes	Mark Foster	For cash	Restricted	Rule 144
5/16/2024	<u>New</u>	200,000	Common	\$0.10	Yes	Amy Foster	For cash	Restricted	Rule 144
5/20/2024	<u>New</u>	2,233,333	Common	\$.045	Yes	Todd Thoburn	For cash	Restricted	Rule 144
5/20/2024	<u>New</u>	50,000	Common	\$0.10	Yes	Christopher Bucon	For cash	Restricted	Rule 144
5/24/2024	<u>New</u>	100,000	Common	\$0.10	Yes	William Piko	For cash	Restricted	Rule 144

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5/28/2024	<u>New</u>	2,222,222	Common	\$.045	Yes	Jason Cuomo	For cash	Restricted	Rule 144
5/30/2024	<u>New</u>	500,000	Common	\$.010	Yes	Thomas Seaman	For cash	Restricted	Rule 144
5/30/2024	<u>New</u>	100,000	Common	\$.010	Yes	Michael Kasserman	For cash	Restricted	Rule 144
5/18/2024	<u>New</u>	166,667	Common	\$.010	Yes	Brian Beatty	For cash	Restricted	Rule 144
5/31/2024	<u>New</u>	20,000	Common	\$.010	Yes	Nick Martin	For cash	Restricted	Rule 144
6/4/2024	<u>New</u>	2,222,222	Common	\$.045	Yes	Rodd Thoburn	For cash	Restricted	Rule 144
6/10/2024	<u>New</u>	100,000	Common	\$.010	Yes	Tom Patee	For cash	Restricted	Rule 144
6/12/2024	<u>New</u>	25,000	Common	\$.105	Yes	Michael Heikens	For cash	Restricted	Rule 144
6/13/2024	<u>New</u>	222,222	Common	\$.045	Yes	Evan Cuomo	For cash	Restricted	Rule 144
6/13/2024	<u>New</u>	222,222	Common	\$.045	Yes	Catlin Cuomo	For cash	Restricted	Rule 144
6/13/2024	<u>New</u>	800,000	Common	\$.010	Yes	James Tomlinson	For cash	Restricted	Rule 144
6/13/2024	<u>New</u>	150,000	Common	\$.010	Yes	Mark Siegel	For cash	Restricted	Rule 144
6/18/2024	<u>New</u>	333,333	Common	\$.015	Yes	Eric Richards	For cash	Restricted	Rule 144
6/18/2024	<u>New</u>	166,667	Common	\$.015	Yes	Brian Pierpoint	For cash	Restricted	Rule 144
6/21/2024	<u>New</u>	166,667	Common	\$.015	Yes	Jordan Murray	For cash	Restricted	Rule 144
6/24/2024	<u>New</u>	166,667	Common	\$.015	Yes	Aiste Magitman	For cash	Restricted	Rule 144
6/24/2024	<u>New</u>	166,667	Common	\$.015	Yes	Mark Magitman	For cash	Restricted	Rule 144
6/25/2024	<u>New</u>	333,333	Common	\$.079	Yes	Burt Stangerone	For cash	Restricted	Rule 144
6/26/2024	<u>New</u>	200,000	Common	\$.010	Yes	Frank Purpura	For cash	Restricted	Rule 144

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7/9/2024	<u>New</u>	2,777,778	Common	\$.045	Yes	Robert Contraguero Jr	For cash	Restricted	Rule 144
7/9/2024	<u>New</u>	1,111,111	Common	\$.045	Yes	Robert Contraguero Sr.	For cash	Restricted	Rule 144
7/9/2024	<u>New</u>	500,000	Common	\$.15	Yes	Jon Ren	For cash	Restricted	Rule 144
7/9/2024	<u>New</u>	500,000	Common	\$.15	Yes	Kathleen Ren	For cash	Restricted	Rule 144
7/15/2024	<u>New</u>	166,667	Common	\$.15	Yes	Brian McMullen	For cash	Restricted	Rule 144
7/25/2024	<u>New</u>	25,000,000	Common	\$.04	Yes	Greg Gantzer	For cash	Restricted	Rule 144
7/30/2024	<u>New</u>	200,000	Common	\$.15	Yes	Stephen Grimm	For cash	Restricted	Rule 144
8/8/2024	<u>New</u>	250,000	Common	\$.10	Yes	Jordan Douglas	Debt Conversion	Restricted	Rule 144
8/9/2024	<u>New</u>	300,000	Common	\$.10	Yes	David Schloss	For cash	Restricted	Rule 144
8/9/2024	<u>New</u>	100,000	Common	\$.10	Yes	Ava Schloss	For cash	Restricted	Rule 144
8/19/2024	<u>New</u>	1,466,677	Common	\$.075	Yes	Martin Phillips	For cash	Restricted	Rule 144
8/23/2024	<u>New</u>	49,599,182	Common	\$.067 2	Yes	C5 Group, LLC, control person Chris Concannon	Debt Conversion	Restricted	Rule 144
8/23/2024	<u>New</u>	4,220,263	Common	\$.067 2	Yes	Landbridge LLC, control person Andrew Kaufman	Debt Conversion	Restricted	Rule 144
8/23/2024	<u>New</u>	3,429,226	Common	\$.067 2	Yes	Landbridge LLC, control person Andrew Kaufman	Stock for services	Restricted	Rule 144
8/25/2024	<u>New</u>	14,880,952	Common	\$.067 2	Yes	C5 Group, LLC, control	For cash	Restricted	Rule 144

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						person Chris Concannon			
10/02/2024	<u>New</u>	20,000	Common	\$.10	Yes	Dean Makricostas	For cash	Restricted	Rule 144
10/08/2024	<u>New</u>	5,952,381	Common	\$.067 2	Yes	Adam Whittingham	For cash	Restricted	Rule 144
10/08/2024	<u>New</u>	1,488,095	Common	\$.067 2	Yes	Michael Musante	For cash	Restricted	Rule 144
11/7/20204	<u>New</u>	666,667	Common	\$.15	Yes	Jesse Krieg	For cash	Restricted	Rule 144
11/12/2024	<u>New</u>	166,667	Common	\$.15	Yes	William Railing	For cash	Restricted	Rule 144
12/7/2024	<u>New</u>	500,000	Common	\$.15	Yes	David Crace	For cash	Restricted	Rule 144
1/14/2025	<u>New</u>	250,000	Common	\$0.10	Yes	Michelle Horbatak	For cash	Restricted	Rule 144
12/14/2023	<u>New</u>	480,000	Common	\$0.25	Yes	GAB Enterprises LLC	For cash	Restricted	Rule 144
12/14/2023	<u>New</u>	400,000	Common	\$0.25	Yes	Michelle Horbatak	For cash	Restricted	Rule 144
12/14/2023	<u>New</u>	1,000,000	Common	\$.025	Yes	E-Starts Money Co., control person William Tuorto	Shares issued with promissory note	Restricted	Rule 144
10/30/2023	<u>New</u>	800,000	Common	\$.025	Yes	David Payne	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	600,000	Common	\$0.25	Yes	Martin L. Phillips	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	68,000	Common	\$0.25	Yes	John Scott Fabian	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	2,000,000	Common	\$0.25	Yes	Gregory R. Gantzer	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	120,000	Common	\$0.25	Yes	William Wesley	For cash	Restricted	Rule 144

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9/1/2023	<u>New</u>	24,000	Common	\$0.25	Yes	William Piko	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	1,800,000	Common	\$0.25	Yes	Charmelie Reinsurance Company, LTD. Control Matt Miller	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	100,000	Common	\$0.25	Yes	Rita S. Carroll	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	10,000	Common	\$0.25	Yes	Dean G. Makricostas	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	400,000	Common	\$0.25	Yes	Gregory K. Haynes	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	400,000	Common	\$0.25	Yes	Emmett Williams	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	100,000	Common	\$0.25	Yes	Steve Dawson	As per agreement	Restricted	Rule 144
9/1/2023	<u>New</u>	100,000	Common	\$0.25	Yes	Charles K. Haynes	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	200,000	Common	\$0.25	Yes	Lori Jo Roth	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	200,000	Common	\$0.25	Yes	William E. Ward	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	100,000	Common	\$0.25	Yes	Logan Fisher	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	100,000	Common	\$0.25	Yes	Seth Abraham	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	100,000	Common	\$0.25	Yes	Bright Horizons Properties, LLC. control person Ronald D. Taflan	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	500,000	Common	\$0.25	Yes	Phyllis J. Howard	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	200,000	Common	\$0.25	Yes	Sharon Ward	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	200,000	Common	\$0.25	Yes	Donald J. Ward	For cash	Restricted	Rule 144

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9/1/2023	<u>New</u>	100,000	Common	\$0.25	Yes	Kurt Van Fossen	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	100,000	Common	\$0.25	Yes	John DiAlbert	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	140,000	Common	\$0.25	Yes	Kristopher Shane Roth	For cash	Restricted	Rule 144
9/1/2023	<u>New</u>	2,500,000	Common	\$0.25	Yes	Landbridge Materials, LLC. control person Andy Kaufman	Shares issued with promissory note	Restricted	Rule 144
9/1/2023	<u>New</u>	200,000	Common	\$0.25	Yes	Zbacor, LLC. Control: Craig Seachrist	For cash	restricted	Rule 144
9/1/2023	<u>New</u>	20,000	Common	\$0.25	Yes	Ted Williams	For cash	restricted	Rule 166
4/14/2023	<u>New</u>	100,000	common	\$0.25	yes	John Fenske	Employment equity compensation	restricted	Rule 701
4/14/2023	<u>New</u>	2,000,000	common	\$0.25	yes	Ed Moroz	As per agreement	restricted	Rule 144
4/6/2023	<u>New</u>	300,000	common	\$0.25	yes	William Piko	For Cash	restricted	Rule 144
4/6/2023	<u>New</u>	100,000	Common	\$0.25	Yes	Daniel Peroni	For Cash	Restricted	Rule 144
4/6/2023	<u>New</u>	400,000	Common	\$0.25	Yes	Rita Carroll	For Cash	Restricted	Rule 144
4/6/2023	<u>New</u>	1,800,000	Common	\$0.25	Yes	Charmelie Reinsurance Company LTD. Control Person Matt Miller	For Cash	Restricted	Rule 144
4/6/2023	<u>New</u>	400,000	Common	\$0.25	Yes	Christine Belcastro	For Cash	Restricted	Rule 144
4/6/2023	<u>New</u>	44,000	Common	\$0.25	Yes	Ronald L. Anderson	For Cash	Restricted	Rule 144
4/6/2023	<u>New</u>	310,800	Common	\$0.25	Yes	Daniel Peroni	Shares issued with	Restricted	Rule 144

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							promissory note		
4/6/2023	<u>New</u>	103,700	Common	\$0.25	Yes	Diana Billie	Shares issued with promissory note	Restricted	Rule 144
4/6/2023	<u>New</u>	1,411,932	Common	\$0.25	Yes	Gregory Haynes	Shares issued with promissory note	Restricted	Rule 144
4/6/2023	<u>New</u>	400,000	Common	\$0.25	Yes	Ted Williams	Shares issued with promissory note	Restricted	Rule 144
4/6/2023	<u>New</u>	1,200,000	Common	\$0.25	Yes	Robert Contraguero Jr.	Shares issued with promissory note	Restricted	Rule 144
4/6/2023	<u>New</u>	338,200	Common	\$0.25	Yes	Marvin T. Brown	Shares issued with promissory note	Restricted	Rule 144
4/6/2023	<u>New</u>	210,468	Common	\$0.25	Yes	Raze International Inc. control person M. Thomas Brown	Shares issued with promissory note	Restricted	Rule 144
2/17/2023	<u>New</u>	860,000	common	\$0.25	yes	Martin Phillips	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	657,536	common	\$0.25	yes	Martin Phillips	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	600,000	common	\$0.25	yes	John Billie	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	1,100,000	common	\$0.25	yes	Gregory R. Gantzer	Shares issued with	restricted	Rule 144

EMPIRE DIVERSIFIED ENERGY, INC.
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							promissory note		
2/17/2023	<u>New</u>	240,000	common	\$0.25	yes	John Wayne Garrett	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	645,108	common	\$0.25	yes	Thomas Patee	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	316,400	common	\$0.25	yes	GAB Enterprises, LLC. control person James Joseph Tomlinson	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	300,000	common	\$0.25	yes	James Joseph Tomlinson	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	736,400	common	\$0.25	yes	James Joseph Tomlinson	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	424,528	common	\$0.25	yes	Michael T. Wayt	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	750,000	common	\$0.25	yes	Rodd Thoburn	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	560,000	common	\$0.25	yes	Rodd Thoburn	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	225,000	common	\$0.25	yes	Jordan Douglas	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	313,878	common	\$0.25	yes	William Piko	Shares issued with promissory note	restricted	Rule 144

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2/17/2023	<u>New</u>	750,000	common	\$0.25	yes	Todd Thoburn	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	103,674	common	\$0.25	yes	Betty Billie	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	104,000	common	\$0.25	yes	Chris Bucon	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	102,800	common	\$0.25	yes	Douglas Ross Wenger	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	206,255	common	\$0.25	yes	John Scott Fabian	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	300,000	common	\$0.25	yes	Joshua Contraguero	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	104,832	common	\$0.25	yes	Matthew Drahos	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	550,000	common	\$0.25	yes	Robert Contraguero Sr.	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	103,674	common	\$0.25	yes	Ronald L. Anderson	Shares issued with promissory note	restricted	Rule 144
2/17/2023	<u>New</u>	370,000	common	\$0.25	yes	Thomas Contraguero	Shares issued with promissory note	restricted	Rule 144

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2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Alignhr LLC control person Bernice Deem	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Bernice Deem	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	120,000	common	\$0.25	yes	Brian Linkesh	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	200,000	common	\$0.25	yes	Caitlin Cuomo	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Christopher Fogle	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	300,000	common	\$0.25	yes	Christopher Cipriani	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Dawn Schoolcraft	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	600,000	common	\$0.25	yes	Evan Cuomo	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Frank Purpura	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	1,400,000	common	\$0.25	yes	Jason Cuomo	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Johna Fogle	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Marl Linkesh	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	400,000	common	\$0.25	yes	Mark Siegal	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Mark Mascio	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	200,000	common	\$0.25	yes	Matthew Pederson	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	200,000	common	\$0.25	yes	Michael Brandon Kasserman	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	400,000	common	\$0.25	yes	Molly Ann Blomquist	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	260,000	common	\$0.25	yes	Nick Martin	For Cash	restricted	Rule 144

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2/17/2023	<u>New</u>	400,000	common	\$0.25	yes	Okey Carl Hayes Jr	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Sharon Cappiccie	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Shawn Schoolcraft	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	260,000	common	\$0.25	yes	Timothy Bugin	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	300,000	common	\$0.25	yes	Walter Rausch	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	280,000	common	\$0.25	yes	William Edward Gorza	For Cash	restricted	Rule 144
2/17/2023	<u>New</u>	100,000	common	\$0.25	yes	Zachary Abraham	For Cash	restricted	Rule 144
Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>									
Date <u>12/31/2025</u>									
Common: 530,711,534									
Preferred: 4,600,000									

On April 18, 2024, the Company converted accrued liabilities held by former Board Member, Larry Chimerine for 292,400 shares of the Company's stock. On April 18, 2024, the Company converted accrued liabilities held by former Board Member, Bob Lancelloti for 292,400 shares of the Company's stock. On April 18, 2024, the Company converted accrued liabilities held by former Board Member, Ed Oppel for 239,738 shares of the Company's stock. On April 18, 2024, the Company converted accrued liabilities held by former Board Member, Charlie Pearlman for 792,400 shares of the Company's stock.

On April 18, 2024, the Company converted accrued liabilities held by former Board Member, Al Salazar for 1,134,516 shares of the Company's stock.

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On March 31, 2024, the Company converted accrued liabilities held by the President of the Company, Carl Ewusiak, to 833,333 shares of the Company's common stock. On March 31, 2024, the Company converted accrued liabilities held by the CEO of the Company, Frank Rosso, to 1,785,146 shares of the Company's common stock.

On March 31, 2024, the Company converted two notes held by the President of the Company, Carl Ewusiak, to 25,000,000 shares of the Company's common stock.

On December 14, 2023, the Company issued 1,000,000 shares of common stock with a promissory note to E-Starts Money Co. E-Starts Money Co. is wholly owned by the former Chairman of the Board of Directors of the Company, William Tuorto.

Shares listed but not yet issued of the Company's common stock is 10,250,000 as of March 31, 2025.

Series A Convertible Preferred Stock

During the year ended December 31, 2021, the Company issued a Private Placement Memorandum (PPM) for the offering of up to 60,000,000 shares of Series A Convertible Preferred Stock at a purchase price of \$0.25 per share and with an offering period from November 2021 through February 2022. Dividends on the shares are in preference to any dividends on common stock at a rate of 10% per annum (5% in cash and 5% in common stock), compounded and paid quarterly when and if declared by the Company's Board of Directors. Each share is initially convertible, at the holder's option, on a one-for-one basis into the Company's common stock. The shares are convertible at the Company's option upon meeting specified market conditions. The shares are also redeemable at the option of the Company at 120% of the original purchase price between years one and two, at 110% of the original purchase price between years two and three, or at 100% of the original purchase price after the third year. In all cases of redemption, accrued and unpaid dividends must also be paid.

Series A Convertible Preferred Shares Issued in Q1 2022

Stonex Financial, Inc.	1/27/2022	400,000	Control Person: Burt Stangarone
George Liss	1/28/2022	400,000	
Stonex Financial, Inc.	2/4/2022	400,000	Control Person: Diana Fernandez

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No: x Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. <small>*You must disclose the control person(s) for any entities listed.</small>	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Company Description

Empire Diversified Energy, Inc. ("Empire" or the "Company") was incorporated in the state of Delaware in 1986 as Panther Mountain Water Park. In December 2014, the Company changed its name to Empire Diversified Energy, Inc. Empire Diversified Energy Inc. is a diversified energy and logistics company.

Empire Diversified Energy, Inc Overview

Empire Diversified Energy, Inc. ("The Company", "EDE" or "Empire") is a multi-faceted energy and logistics company, geographically situated in the heart of the energy and raw material nexus of WV/PA/OH/KY, with barge, rail and trucking capabilities on its properties on the Ohio River. EDE can provide a vast array of energy services and sources to energy buyers and sellers. Empire has continued the implementation of the vertically integrated plan to expand its operations by developing and investing in its existing relationships and business partnerships.

EDE is currently in the development stage and continues to execute its vision to use its rail and dock assets at the Port of West Virginia as the cornerstone for the buildout of a world-class Riverfront Industrial Park that houses environmentally sustainable businesses which are supported by Company-owned multi-model logistics services. To date, EDE has purchased property and terminal assets on the Ohio River to support the Company's growth plan. EDE's business model is geared to the deployment of commercially proven, green technologies to recycle and recover the resources in waste byproducts generated by the largest and most difficult-to-decarbonize sectors of the global energy system: the transportation fuel and industrial fuels sector (renewable hydrogen production via anaerobic digestion), waste management / environmental services (renewable gas production through the recycling of waste plastics), and the steel industry (the manufacture of pig iron by recovering the iron in steel waste). Each of these businesses are a subsidiary in EDE's portfolio and, once constructed, will enjoy synergistic benefits that reduce operating costs and expand profit margins.

The EDE portfolio is diversified in products and services, which are allocated into seven (7) business segments: Empire Go-Green, LLC, Empire Green Generation, LLC, Empire Ironworks, LLC, Petro Empire Liquids and Storage, LLC, Empire Trimodal Terminal, LLC, Empire River Rail, LLC and Empire South Terminal of West Virginia, LLC. Each of the businesses are co-located on EDE owned property and within the eco-industrial park under development thus enjoy advantaged access to rail and dock infrastructure at the Port of West Virginia and a positive business climate for industrial businesses. EDE's strategy is to bring together symbiotic businesses in the renewable and waste-to-energy sectors alongside the ESG megatrends shaping the economy and government initiatives geared to move towards a sustainable future.



Empire Go-Green, LLC

Field Services / Feedstock Collection and Preprocessing

In December 2020, Empire Go-Green Recycling, LLC (“Go Green”, “Empire Go-Green”), a wholly owned subsidiary of Empire purchased the business assets and certain liabilities of Go Green American Recycling LLC in exchange for 23,000,000 shares of Empire stock. The acquired business is engaged in the business of manufacturing, storing, handling, or recycling petrochemicals, fuels, or metals. To date, Empire Go-Green has been supported by short term loans that funded the purchase of land and established a recycling facility for steel byproducts, such as steel slag.

Empire Go-Green provides industrial waste services for the steel industry. The Company specializes in the collection and upgrade of steel byproducts from the production of steel, such as steel slag, for re-use in steel manufacturing. Since the Company’s inception in 2020, Go-Green has constructed a beneficiation facility that removes the non-ferrous material from steel byproducts disposed by steel mills. Through a series of screeners and mechanical processing steps, Go-Green’s operations are designed to concentrate and recover the iron contained in the byproducts for re-use as feedstock in steel manufacture.

Concurrent with the buildout of the eco-industrial park, the business model for Empire Go-Green will eventually pivot to include a field services and engineering support system for each of the EDE business segments.

Empire Trimodal Terminal, LLC

Marine and Rail Terminal

Empire Trimodal Terminal, LLC (“ETT”, “Trimodal Terminal”) is a wholly owned subsidiary of Empire Diversified Energy, LLC. In December 2020, ETT purchased property including land improvements and appurtenances, and personal property including government permits and approvals, tangible personal property and contractual rights collectively referred to as property from Trimodal Terminal, LP. for \$19,000,000. ETT was issued \$26 mm in tax-exempt municipal bonds through the West Virginia Economic Development Authority (WVEDA) to acquire additional property and renovate the rail and dock infrastructure at the Port of West Virginia (“the Port”) in Follansbee, WV. The bonds provided the capital needed to complete the renovation project. In February 2024, ETT was awarded \$4 mm in grant funding to further improve the logistics infrastructure and reposition the rail to Company owned property.

Located at the Port of West Virginia, Empire Trimodal Terminal oversees the rail and dock operations. The Company has recently completed a renovation of the terminal assets and plans to move the rail line onto property owned by the Company. The recently revitalized Trimodal Terminal assets are projected to drive increased EBITDA generation through its terminal services. This growth is expected to be compounded by the buildout of the eco-industrial park and the demand for logistics services.

Empire South Terminal of West Virginia, LLC

Marine Terminal

Empire South Terminal of West Virginia, LLC (“South Terminal”) is a wholly owned subsidiary of Empire Diversified Energy, Inc. To date, approximately \$15 mm has been invested in South Terminal to acquire property, assets, build two new warehouses for storage of dry/bulk goods that can be received inbound, stored, and shipped outbound, and conduct the relevant engineering and environmental permitting work needed to expand The Port of West Virginia in Follansbee, Brooke County. The expansion will include the redevelopment of the existing tank farm at the former Koppers facility as well the redevelopment of the former

Follansbee Steel site. These two project locations represent the current north and south boundaries of Empire's Riverfront Industrial Complex.

Future plans of the Company include construction of additional warehouses, including refrigerated warehouses, to accommodate customers of The Port of West Virginia.

Empire Green Generation, LLC

Plastics Recycling

Empire Green Generation, LLC is a wholly owned subsidiary of Empire Diversified, Energy, LLC. To date, the Company has obtained a bridge loan to fund the purchase and installation of an existing suite of recycling equipment, site work, and the purchase of a prefabricated building to house the equipment. The plant is designed to recycle 70 tons of plastic per day through a pyrolysis process that employs high heat in the absence of oxygen, an environmentally friendly process that is virtually emission free. The revenues for the project will be in the form of tipping fees and the sale of electricity, chemicals, and byproducts generated by the recycling operations. The Green Generation recycling operations will use commercially proven equipment. The operating experience of the technology suppliers allowed the construction of a reliable financial model and progression of the project financing.

Empire Green Generation, LLC

Anaerobic Digestion and Hydrogen Production

Green Generation is also focused on the production of clean, low-carbon and carbon-negative hydrogen from biogas generated by organic waste sources including, but not limited to, landfills, wastewater treatment plants, dairy farms, and food waste. Biogas is produced naturally from these sources when organic matter is broken down through anaerobic digestion and is a mixture of approximately 60% methane, 40% carbon dioxide plus traces of other contaminant gases. The hydrogen produced is suitable for either injection into the natural gas grid or for direct use as fuel.

Green Generation partnered with Heartland Water, LLC to develop, build, own, and operate an anaerobic digester and biogas conversion facility to manufacture renewable hydrogen. Heartland Water, LLC will contribute approximately \$19.5 mm to the joint venture for the construction of the anaerobic digestion and biogas upgrading system. Empire Green Generation, LLC will hold a majority share of the business. Heartland Water will identify prospective feedstock suppliers and customers through its established industry connections as well as exclusively supply to the joint venture the anaerobic digestion and biogas upgrading equipment at normal margins. Additionally, Heartland will provide long-term operation and maintenance of the equipment under contract. The equity contribution by Heartland will be paid back through a revenue share agreement, which is currently under negotiation.

Green Generation's waste-to-energy project is ESG-centric and caters to a growing market. The anaerobic digestion and biogas upgrading market is estimated to grow, driven by increasing demand for Hydrogen caused primarily by a universal desire to combat climate change by reducing greenhouse gas emissions supported by government regulations and incentives for use of Hydrogen as a transportation fuel and to supplement fossil natural gas in the pipeline distribution network. Through its partnership with Heartland Water, a national leader in anaerobic digestion and biogas upgrading business, Green Generation expects to benefit from this trend.

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B. Please list any subsidiaries, parents, or affiliated companies.

Empire Minerals, Inc
1400 Main Street
Follansbee, WV 26037
Phone: 304-935-5851

Empire Minerals of Ohio Corporation
44995 Dickerson Church Road. P.O. Box 305
Cadiz, OH, 43907
Phone: 843-276-6208
Fax: 954-301-0106

Empire Trimodal Terminal, LLC.
(DBA The Port of West Virginia)
1400 Main Street
Follansbee, WV 26037
Phone: 304-935-5851

Empire Go-Green Recycling, LLC.
1400 Main Street
Follansbee, WV 26037
Phone: 304-935-5851

Petro Empire Liquids and Storage, LLC
1400 Main Street
Follansbee, WV 26037
Phone: 304-935-5851

Empire Green Generation, LLC
1400 Main Street
Follansbee, WV 26037
Phone: 304-935-5851

Empire South Terminal of West Virginia, LLC
1400 Main Street
Follansbee, WV 26037
Phone: 304-935-5851

Empire Iron Works, LLC
1400 Main Street
Follansbee, WV 26037
Phone: 304-935-5851

Empire Infrastructure, LLC
1400 Main Street
Follansbee, WV 26037
Phone: 304-935-5851

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Empire River Rail
1400 Main Street
Follansbee, WV 26037
Phone : 304-935-5851

East Terminal, LLC
1400 Main Street
Follansbee, WV 26037
Phone: 304-935-5851

C. Describe the issuers' principal products or services.

Empire Diversified Energy, Inc. and its wholly owned subsidiaries will provide:

Barge , Trucking and Rail Loading

Real Estate and Development Properties

Water Truck Loading Facility

Storage and Transportation Facilities

Plastic to Energy Recycling

Warehousing and Tank Storage

Please see (www.empirediversifiedenergy.com) along with all the information in this report along with the audited financials posted to OTC Markets.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company entered into a 5-year lease agreement in June 2021 with Follansbee Investments, LLC ("Follansbee") for office space in Follansbee, West Virginia. The space is approximately 22,000 square feet at a monthly rate of \$10,900. The office space serves as the Complex's operational headquarters. Follansbee is owned by Carl Ewusiak, who is the President of the Company.

In addition, these items are described above— corporate information, overview, mission statement along with the Empire website and business plans.

6) Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

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If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Frank Rosso	CEO/Director	Pompano Beach, FL	17,291,436	common	3.27%	Beneficial owner of Empire Global Coal, Inc
William Tuorto	Executive Chairman/Director	Daniel Island, SC	25,085,500	common	4.7%	Beneficial Owner Blaze Logistics, LLC and E-Starts Money Co.

C. Scott Ewusiak	President/Director	Follansbee, WV	48,933,000	common	9.16%	
Al Salazar	Director	Beaumont, TX	1,134,516	common	0.02%	
John Billie	Director	Triadelphia, WV	3,228,600		0.64%	
Andrew Kaufman	Director	Glen Cove, NY	6,720,263	Common	1.33#	Beneficial owner of Landbridge Materials
Bernard Brown	Chief Operating Officer	Fair Oaks, CA	100,000	common	0.02%	
Kimberly Hawley	Chief Financial Officer (former)	El Dorado Hills, CA	120,000	common	0.02%	
Kevin ORourke	Chief Financial Officer	Daytona Beach, FL	0			
Stein Levorsen	5% Owner	Oslo, Norway	27,823,250	common	5.2%	

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Robert Lancellotti	5% Owner	Congers, NY	23,573,100	common	4.4%	Beneficial owner of Haveland Trading Corp.
C 5 Group LLC	5% Owner	Garden City, NY	64,480,134	Common	12.07%	Control person Chris Concannon
Gregory Gantzer	5% Owner	Triadelphia, WV	41,564,423	Common	7.78%	

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

No

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

No

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

No

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

No

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

No

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8) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Flora Perez
Firm: Greenberg Traurig, LLC
Address 1: 401 East Las Olas Blvd, 20th Floor
Address 2: Fort Lauderdale, FL,33301
Phone: 954-765-0500
Email: gtlaw.com

Accountant or Auditor

Name: Dennis L. Stuchell
Firm: Urish Popeck and Co
Address 1: Three Gateway Center, Suite 2400
Address 2: Pittsburgh, PA, 15222
Phone: 412-391-1994
Email: Urishpopeck.com

Investor Relations

Name: none
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Kevin O'Rourke
Title: Contract Accountant
Relationship to Issuer: Contract Accountant

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B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Kevin O'Rourke
Title: Contract Accountant
Relationship to Issuer: Contract Accountant

Describe the qualifications of the person or persons who prepared the financial statements:⁵ Mr. O'Rourke is a Certified Public Accountant with over twenty-five years' experience preparing financial statements according to GAAP.

Provide the following qualifying financial statements:

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

EMPIRE DIVERSIFIED ENERGY, INC.
Consolidated Financial Statements
(Unaudited)

EMPIRE DIVERSIFIED ENERGY, INC.



Consolidated Financial Statements

(Unaudited)

For the years ended December 31, 2025 and 2024

(Unaudited)

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EMPIRE DIVERSIFIED ENERGY, INC.
Consolidated Financial Statements
(Unaudited)

Consolidated Balance Sheets

	December 31, 2025	December 31, 2024
ASSETS		
Current assets		
Cash	\$ 504,072	\$ 70,723
Restricted cash	6,012,701	9,726,283
Accounts receivable, net of allowance for credit losses of \$0 at June 30, 2025 and December 31, 2024, respectively	349,429	275,444
Inventory	685,183	787,329
Prepaid expenses and other current assets	118,474	370,040
Total Current Assets	7,669,859	11,229,819
Property, plant and equipment, net		
Deposits	48,030	144,545
Operating lease right-of-use assets	54,880	292,543
Intangible assets, net	462,419	493,416
Other assets	325,713	405,057
Total other assets	891,042	1,335,561
Total assets	\$ 96,268,791	\$ 94,984,992
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current liabilities		
Accounts payable	\$ 8,119,057	\$ 6,608,516
Accrued liabilities	1,001,972	556,760
Accrued payroll	609,601	217,898
Interest payable	11,787,997	4,538,740
Related party payable	1,050,006	61,749
Notes payable, current	43,967,249	21,914,773
Operating lease liability, current	53,292	242,815
Other current liabilities, current	803,687	810,477
Total current liabilities	67,392,861	34,951,728
Long term liabilities		
Warrants	119,463	119,463
Operating lease liability, net of current portion	-	53,291
Notes payable, net of current portion	73,227,132	90,460,372
Total long term liabilities	73,346,595	90,633,126
Total liabilities	140,739,456	125,584,854
Stockholders' equity (deficit)		
Common stock, \$0.00001 par value, 1,000,000,000 authorized; 530,711,534 and 530,461,534 issued and outstanding at December 31, 2025 and December 31, 2024, respectively	5,310	5,307
Preferred Stock, \$0.00001 par value, 500,000,000 authorized of which 65,000,000 is authorized for Series A Convertible Preferred Stock; 4,600,000 issued and outstanding at December 31, 2025 and December 31, 2024	46	46
Additional paid in capital	64,208,772	63,460,400
Treasury stock, at cost, 2,000,000 shares	(200,000)	(200,000)
Accumulated deficit	(108,484,793)	(93,865,615)
Total stockholders' equity (deficit)	(44,470,665)	(30,599,862)
Total liabilities and stockholders' equity (deficit)	\$ 96,268,791	\$ 94,984,992

EMPIRE DIVERSIFIED ENERGY, INC.
Consolidated Financial Statements
(Unaudited)

Consolidated Statements of Operations

	Years ended December 31,	
	2025	2024
Revenue	\$ 3,339,595	\$ 2,089,176
Cost of goods sold	2,436,937	2,123,164
Gross profit	902,658	(33,988)
Operating expenses		
Selling, general and administrative	6,820,344	7,780,166
Depreciation and amortization	2,210,031	1,871,569
Total operating expenses	9,030,375	9,651,735
Income (loss) from operations	(8,127,717)	(9,685,723)
Other income (expense)		
Interest expense	(7,227,820)	(6,856,926)
Gain on extinguishment	-	(545,537)
Gain on warrant liability adjustment	-	872,070
Other (loss) income	849,775	565,109
Total other income (expense)	(6,378,045)	(5,965,284)
Net income (loss) before income taxes	(14,505,762)	(15,651,007)
Income tax	-	-
Net income (loss)	\$ (14,505,762)	\$ (15,651,007)
Net income (loss) per common share, basic and diluted	\$ (0.03)	\$ (0.04)
Weighted average shares outstanding, basic and diluted	532,703,315	432,899,433

The accompanying notes are an integral part of these consolidated financial statements

EMPIRE DIVERSIFIED ENERGY, INC.
Consolidated Financial Statements
(Unaudited)

Consolidated Statement of Changes in Stockholders' Equity (Deficit)

	Common Stock		Treasury Stock		Series A Preferred Stock		Additional Paid in	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount	Shares	Amount	Capital		
Balance, December 31, 2023	320,584,083	\$ 3,208	2,000,000	\$ (200,000)	4,600,000	\$ 46	\$ 38,540,467	\$ (78,101,192)	\$ (39,757,471)
Shares issued for cash	83,368,979	834	-	-	-	-	5,328,042	-	5,328,876
Shares issued for conversion of notes payable and accrued interest	114,500,778	1,145	-	-	-	-	6,673,621	-	6,674,766
Shares issued for services	6,429,226	64	-	-	-	-	446,124	-	446,188
Shares issued for conversion of liabilities	5,578,266	56	-	-	-	-	924,358	-	924,414
Stock-based compensation	-	-	-	-	-	-	697,699	-	697,699
Gain on extinguishment of related party liability	-	-	-	-	-	-	10,793,381	-	10,793,381
Dividends payable for preferred shares	-	-	-	-	-	-	-	(56,708)	(56,708)
Common stock as dividends for preferred shares	-	-	-	-	-	-	56,708	(56,708)	-
Net loss	-	-	-	-	-	-	-	(15,651,007)	(15,651,007)
Balance, December 31, 2024	530,461,332	\$ 5,307	2,000,000	\$ (200,000)	4,600,000	\$ 46	\$ 63,460,400	\$ (93,865,615)	\$ (30,599,862)
Shares issued for cash	250,000	3	-	-	-	-	24,998	-	25,001
Dividends payable for preferred shares	-	-	-	-	-	-	56,708	(56,708)	-
Common stock as dividends for preferred shares	-	-	-	-	-	-	-	(56,708)	(56,708)
Stock-based compensation	-	-	-	-	-	-	666,666	-	666,666
Net loss	-	-	-	-	-	-	-	(14,505,762)	(14,505,762)
Balance, December 31, 2025	530,711,332	\$ 5,310	2,000,000	\$ (200,000)	4,600,000	\$ 46	\$ 64,208,772	\$ (108,484,793)	\$ (44,470,665)

The accompanying notes are an integral part of these consolidated financial statements

Consolidated Statements of Cash Flows

	Years ended December 31,	
	2025	2024
Cash flows from operating activities:		
Net loss	\$ (14,505,762)	\$ (15,651,007)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation	2,179,033	1,840,569
Amortization	30,997	31,000
Interest expense from debt issuance costs and debt discount	168,020	1,756,775
Bad debt expense	17,667	-
Stock based compensation and stock issued for services	666,666	1,143,887
Loss (gain) on extinguishment of debt	-	545,537
Loss (income) from fair value adjustments of warrant liabilities	-	(872,070)
Changes in operating assets and liabilities:		
Inventory	102,146	159,342
Prepaid expenses and other assets	251,566	(185,435)
Accounts Receivable	(91,652)	423,805
Deposits and Other Assets	175,859	79,564
Accounts Payable	1,650,898	(73,873)
Accrued Liabilities and Other Current Liabilities	839,743	321,611
Interest Payable	7,249,257	3,096,074
Net cash provided in operating activities	(1,265,562)	(7,384,221)
Cash flows from investing activities:		
Purchases of property and equipment	(7,082,844)	(9,310,757)
Net cash used in investing activities	(7,082,844)	(9,310,757)
Cash flows from financing activities		
Proceeds from (repayments of) related party loans	577,000	(970,000)
Repayments under finance leases	(2,132)	(4,531)
Payment of loan issuance costs	(250,168)	(251,600)
Proceeds from notes payable	5,049,832	-
Repayments of notes payable	(51,160)	(1,098,281)
Proceeds from common stock	25,001	5,328,876
Net cash provided by financing activities	5,348,373	3,004,464
Net change in cash	433,349	(233,233)
Net change in restricted cash	(3,713,582)	(13,457,281)
Net change in cash and restricted cash	(3,000,033)	(13,690,514)
Cash at beginning of period	70,723	303,956
Restricted cash at beginning of period	9,726,283	23,183,564
Cash and restricted cash at beginning of period	9,797,006	23,487,520
Cash at the end of period	504,072	70,723
Restricted cash at the end of period	6,012,701	9,726,283
Cash and restricted cash at end of period	\$ 6,516,773	\$ 9,797,006
Supplemental disclosure of cash flow information		
Cash paid for interest	\$ 119,601	\$ 2,072,434
Supplemental disclosure of non-cash activities		
Fixed assets and construction in progress included in accounts payable	\$ 4,352,877	\$ 4,493,234
Common stock issued or to be issued for conversion of liabilities	\$ -	\$ 924,414
Common stock issued for compensation and services	\$ -	\$ 1,143,887
Common stock issued for conversion for notes payable and accrued interest	\$ -	\$ 6,674,766
Cash dividend on preferred shares declared not paid	\$ 56,708	\$ 56,708
Cash dividend on preferred shares declared not paid	\$ 56,708	\$ 56,708

The accompanying notes are an integral part of these consolidated financial statements

Notes to Consolidated Financial Statements

NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS

Empire Diversified Energy, Inc. (“Empire” or the “Company”) was incorporated in the state of Delaware in 1986 as Panther Mountain Water Park. In December 2014, the Company changed its name to Empire Diversified Energy, Inc. Empire Diversified Energy Inc. is a diversified energy and logistics company.

The operational headquarters of the Company are located in Follansbee, WV, geographically located in the heart of the energy and raw material nexus of WV/PA/OH/KY, with barge and rail capabilities on the Ohio River, and a vast array of sources for energy buyers and sellers, with other critical materials available as well. In addition, Empire has developed a wide range of “green energy” products & solutions to industry problems, offering strategic and cost-effective logistics to address (1) LNG and Petrochemical Storage Hubs (2) Petrochemical Loading Facilities (3) Scrap Iron and Mineral Sales, (Slag, HBI, Coal, Water).

The site includes a floating barge facility permitted by the U.S. Army Corps of Engineers. The expanded operation will increase the quantity and type of materials that can be handled and stored, which will appeal to a larger number of industrial customers. Additional dock and wharf capacity will allow the Company to expand its material loading and capabilities as well as provide a staging area for up to 108 barges along the property’s 8,000 feet of Ohio River frontage. The site is readily accessed by rail, which is serviced by Norfolk Southern Railway. The facilities currently offer rail spurs available for transloading as well as extensive locations for materials storage, separation and blending. The modernization and expansion of on-site oil storage infrastructure has begun. Additionally, the site includes a river-water pumping station capable of providing over five million gallons of non-potable water per day to high-volume applications such as gas well drilling & completion and other industrial uses.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PRESENTATION

Basis of Presentation and Principals of Consolidation

This summary of accounting policies for Empire Diversified Energy, Inc. is presented to assist in understanding the Company’s consolidated financial statements. The Company uses the accrual basis of accounting and accounting principles generally accepted in the United States of America (“US GAAP”) which have been consistently applied in the preparation of the consolidated financial statements. The consolidated financial statements represent the results of the Company and its wholly owned subsidiaries: Empire Ironworks, LLC, Empire Minerals of Ohio, Inc, DTE Dickerson, LLC (a subsidiary of Empire Minerals of Ohio, Inc.), Petro Empire Liquids and Storage, LLC, Empire Trimodal Terminal, LLC, Empire River Rail, LLC, Empire South Terminal, LLC, Empire Green Generation, LLC, Empire Go-Green Recycling, LLC, and East Terminal, LLC. All significant intercompany transactions and balances have been eliminated in consolidation.

Use of Estimates

Management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements. Actual results could differ from those periodically, and the effects of the revisions are reflected in the period the change is determined.

Cash

For purposes of the statements of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents to the extent the funds are not being held for investment purposes. The Company has deposits with financial institutions that maintain Federal Deposit Insurance Corporation “FDIC” deposit insurance up to \$250,000 per depositor. The portion of the deposits in excess of this limit represents a credit risk to the Company. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant risk.

Restricted Cash

The Company considers cash that is restricted legally or that is held as compensating balances for credit arrangements as restricted cash.

Estimates

Estimates are used when accounting for accounts receivable, inventory, deferred tax assets and related valuation allowances, potential impairment losses of inventory, stock-based compensation and fair value calculations related to warrants, common shares issued, and intangible assets. Estimates and assumptions are reviewed

Customer Concentration

The Company has five major customers that accounted for \$1,860,778 or approximately 56% of sales for the year ended December 31, 2025, and six major customers that accounted for \$1,114,874, or approximately 53%, of sales for the year ended December 31, 2024.

The Company had four customers accounted for \$180,208, or 52% of the Company's accounts receivable as of December 31, 2025, and one major customer that accounted for \$126,668, or 46% of the Company's accounts receivable as of December 31, 2024.

Revenue Recognition

The Company follows Accounting Standards Codification ("ASC") 606 for revenue recognition. The Company measures revenue based on a consideration specified in a contract with a customer and excludes any sales incentives and amounts collected on behalf of third parties. The Company recognizes revenue when it satisfies a performance obligation by transferring control over a product or service to a customer.

The Company has three revenue streams, which include service work, rental charges, and sales of materials. Service work is recognized over time, as the performance obligation is met with the customer. Rental charges revenue is recognized over time, as the performance obligation is met with the customer. Sales of materials are recognized when the customer receives the materials.

	Twelve Months Ended	
	December 30,	
	2025	2024
Service	\$ 2,071,287	\$ 471,080
Rental	680,094	317,366
Material	588,215	1,300,730
Total	\$ 3,339,595	\$2,089,176

Accounts Receivable

Accounts receivable balances are established for amounts owed to the Company from its customers from the sales of services and products. The Company closely monitors the collectability of outstanding accounts receivable and provides an allowance for credit losses based on estimated collections of outstanding amounts. Receivables are generally uncollateralized customer obligations due under normal terms requiring payment generally within 30 days from the invoice date unless otherwise determined by specific contract terms. The Company's estimate of the allowance for credit losses for trade receivables is primarily determined based upon the length of time that the receivables are past due and management estimates of probable losses based upon an analysis of prior collection experience, specific account risks and economic conditions. The allowance for credit losses as of December 31, 2025 \$17,667 and \$0 as of or December 31, 2025 and 2024 respectively.

Inventories

The Company's inventory consists of steel slag, and limestone and is carried at the lesser of cost or net realizable value. Total inventories were \$685,183 and \$787,329 as of December 31, 2025, and December 31, 2024, respectively.

Mineral Rights

We have determined that our mining rights meet the definition of mineral rights, as defined by accounting standards, and are tangible assets. As a result, our direct costs to acquire or lease mineral rights are initially capitalized as mineral property. Mineral rights include costs associated with acquiring mining rights.

For mineral rights in which proven and probable reserves have not yet been established, we assess the carrying values for impairment at the end of each reporting period and whenever events or changes in circumstances indicate that the carrying value may not be

recoverable. If we establish proven and probable reserves for a mineral property and establish that the mineral property can be economically developed, mineral rights will be amortized over the estimated useful life of the property following the commencement of commercial production or expensed if it is determined that the mineral property has no future economic value or if the property is sold or abandoned.

The net carrying value of our mineral rights represents the cost at the time the mineral rights were acquired. Proven and probable reserves have not been established for the rights as of December 31, 2025, and December 31, 2024.

Property, Plant and Equipment

Property, plant, and equipment are stated at cost less accumulated depreciation and amortization. The Company provides for depreciation and amortization using the straight-line method over the estimated useful lives of the related assets. Maintenance and repair costs are expensed as they are incurred while renewals and improvements which extend the useful life of an asset are capitalized. At the time of retirement or disposal of property and equipment, the cost and related accumulated depreciation and amortization are removed from the accounts, and any resulting gain or loss is reflected in the consolidated statements of operations.

The Company has varying types of equipment with a range of useful lives between 3 and 16 years, varying vehicles with a range of useful lives between 5 and 12 years, railroad track with a useful life of 15 years, and various improvements with a life of 15 years.

Intangible assets

Intangible assets acquired individually or with a group of other assets or in a business combination or developed internally are carried at cost, less accumulated amortization and accumulated impairment loss based on their estimated useful lives. Intangible assets are amortized, using the straight-line method, over the estimated useful lives of the intangible assets. Trademarks/names are being amortized over an estimated useful life of 20 years.

Impairment

If facts and circumstances suggest that the carrying value of a long-lived asset or asset group may not be recoverable, the asset or asset group is reviewed for potential impairment. If this review indicates that the carrying amount of the asset will not be recoverable through projected undiscounted cash flows generated by the asset and its related asset group over its remaining life, then an impairment loss is recognized by reducing the carrying value of the asset to its fair value.

The Company reviews its long-lived assets, comprised of property, plant and equipment and amortized intangible assets (comprised of customer relationships and trademarks/names), for impairment whenever events or circumstances occur that indicate possible impairment. If events or changes in circumstances occur that indicate possible impairment, the impairment review is based on an undiscounted cash flow analysis at the lowest level at which cash flows of the long-lived assets are largely independent of other groups of assets and liabilities. If impairment is indicated, the estimated future cash flows are then discounted to determine the estimated fair value of the asset or asset group and an impairment charge is recorded for the difference between the carrying value and the estimated fair value.

The Company recognized no impairment charges for long-lived assets during the three and years ended December 31, 2025.

Fair Value Measurements

The Company measures and reports fair value in accordance with ASC 820, "Fair Value Measurements and Disclosure" defines fair value, establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosures about fair value investments.

Fair value, as defined in ASC 820, is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of an asset should reflect its highest and best use by market participants, principal (or most advantageous) markets, and an in-use or an in-exchange valuation premise. The fair value of a liability should reflect the risk of nonperformance, which includes, among other things, the Company's credit risk.

Valuation techniques are generally classified into three categories: the market approach; the income approach; and the cost approach. The selection and application of one or more of the techniques may require significant judgment and are primarily dependent upon the characteristics of the asset or liability, and the quality and availability of inputs. Valuation techniques used to measure fair value under ASC 820 must maximize the use of observable inputs and minimize the use of unobservable inputs. ASC 820 also provides fair value hierarchy for inputs and resulting measurement as follows:

Level 1: Quoted prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities.

Level 2: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities; and

Level 3: Unobservable inputs for the asset or liability that are supported by little or no market activity, and that are significant to the fair values.

Fair value measurements are required to be disclosed by the Level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The warrant liability falls under the Level 2 hierarchy, as the Company determined the fair value using a Black – Scholes model. The Black – Scholes model variables include market prices of stock transactions, similar company stock pricing information, and volatility based on similar companies in the market, which are Level 2.

As disclosed in Note 7 the Company has warrant liabilities presented on the balance sheet at fair value in accordance with ASC 815 and has a recorded balance of \$119,463 and \$119,463 as of December 31, 2025, and December 31, 2024, respectively.

Derivative Financial Instruments

Fair value accounting requires bifurcation of embedded derivative instruments such as conversion features in convertible debt or equity instruments and measurement of their fair value for accounting purposes. In assessing the convertible debt instruments, management determines if the convertible debt host instrument is conventional convertible debt and further if there is a beneficial conversion feature requiring measurement. If the instrument is not considered conventional convertible debt under ASC 470, the Company will continue its evaluation process of these instruments as derivative financial instruments under ASC 815.

Once determined, derivative liabilities are adjusted to reflect fair value at each reporting period end, with any increase or decrease in the fair value being recorded in results of operations as an adjustment to fair value of derivatives.

Income Taxes

Income taxes are accounted for under the assets and liability method which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. Use of net operating loss carry-forwards for income tax purposes may be limited by Internal Revenue Code section 382 if a change of ownership occurs.

The Company recognizes deferred tax assets to the extent that we believe these assets are more likely than not to be realized. In evaluating our ability to recover our deferred tax assets within the jurisdiction from which they arise, we consider all available positive and negative evidence, including projected future taxable income, scheduled reversals of our deferred tax liabilities, tax planning strategies, and results of recent operations. Our projections of future taxable income are subject to change due to economic, political, and other conditions, such as the COVID-19 pandemic, and significant judgment is required in determining our ability to use our deferred tax assets.

The Company records uncertain tax positions in accordance with ASC 740 on the basis of a two-step process whereby (1) we determine whether it is more likely than not that the tax positions will be sustained on the basis of the technical merits of the position and (2) for those tax positions that meet the more-likely-than-not recognition threshold, we recognize the largest amount of tax benefit that is more than 50 percent likely to be realized upon ultimate settlement with the related tax authority. We recognize interest and penalties related to unrecognized tax benefits within the income tax expense line in the accompanying consolidated income statements. Accrued interest and penalties are included within the related tax liability line in our consolidated balance sheets.

Net Loss Per Common Share

Net loss per common share is calculated by dividing the Company's net loss applicable to common shareholders by the weighted average number of common shares outstanding during the period. Diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year.

Stock-Based Compensation

The Company accounts for stock-based compensation to employees and directors in accordance with ASC 718, *Compensation – Stock Compensation*. The Company recognizes compensation cost for all share-based awards granted. For awards with graded vesting, compensation cost is recognized on a straight-line basis over the related vesting period. Forfeitures are recognized as incurred. Stock-based compensation expense totaled \$666,666 and \$697,699 for the years ended December 31, 2025, and 2024, respectively.

Pursuant to ASC 505, the guidelines for recording stock issued for services require the fair value of the shares granted be based on the fair value of the services received or the publicly traded share price of the Company's registered shares on the date the shares were granted (irrespective of the fact that the shares granted were unregistered), whichever is more readily determinable. This position has been further clarified by the issuance of ASC 820. ASC 820 defines fair value as "the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date". Accordingly, the Company elected the application of these guidelines. The Company has determined that the fair value of all common stock issued for goods or services is more readily determinable based on the last per share price for issuances for cash on the date of grant.

Related Parties

The Company follows subtopic 850-10 of the FASB Accounting Standards Codification for the identification of related parties and disclosure of related party transactions.

Pursuant to Section 850-10-20 the related parties include (a) affiliates of the registrant; (b) entities for which investments in their equity securities would be required, absent the election of the fair value option under the Fair Value Option Subsection of Section 825-10-15, to be accounted for by the equity method by the investing entity; (c) trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; (d) principal owners of the Company; (e) management of the Company; (f) other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and (g) Other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests

The financial statements include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of financial statements is not required in those statements. The disclosures shall include: (a) the nature of the relationship(s) involved; (b) description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; (c) the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; and (d) amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

Treasury stock

Treasury stock purchases are accounted for under the cost method whereby the entire cost of the acquired stock is recorded as treasury stock.

Reclassifications

Certain reclassifications have been made to the prior year financial statements to conform to the current year presentation.

Recently Issued Accounting Pronouncements

In December 2024, the Financial Accounting Standards Board (the "FASB") issued Accounting Standards Update ("ASU") 2024-09, *Income Taxes (Topic 740): Improvements to Income Tax Disclosures*, which addresses income tax disclosure requirements, primarily around the disclosure of the rate reconciliation and income taxes paid. The ASU is effective for fiscal years beginning after December 15, 2025. The Company is currently evaluating the impact the adoption of the standard will have on the Company's consolidated financial statements.

NOTE 3 – GOING CONCERN

The Company's consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The Company had a net loss of \$14,505,762 and \$15,651,007 for the years ended December 31, 2025 and 2024, respectively. The Company had net cash used in operations of \$1,265,562 and \$7,384,221 for the years ended December 31, 2025 and 2024, respectively.

The Company's current assets totaled \$7,669,859 and \$11,229,819 at December 31, 2025 and December 31, 2024, respectively. The Company's current liabilities totaled \$67,423,896 and \$34,951,728 at December 31, 2025 and December 31, 2024, respectively.

Management is currently attempting to restructure or refinance the Company's existing debts and liabilities, as well as obtain additional debt or equity capital infusion. However, there can be no assurance the necessary debt or equity financing will be available or will be available on terms acceptable to the Company. Because these debt financing events are outside of the sole control of the Company, management believes that substantial doubt about the Company's ability to continue as a going concern exists. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 4 – PLANT, PROPERTY, AND EQUIPMENT, NET

In an effort to expand operations, the Company has commenced construction of plastics waste recycling plant, port facilities and other projects. Property, plant and equipment consisted of the following at:

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Land	\$ 24,558,539	\$ 24,558,539
Land Improvements	12,745,244	12,220,420
Buildings	17,035,792	-
Leasehold Improvements	26,540	26,540
Railroad Track	3,590,977	3,590,977
Equipment	37,480,339	4,444,434
Equipment under finance lease	66,213	66,213
Mineral Properties	1,225,000	1,225,000
Vehicles	313,255	313,255
Construction in progress	208,363	43,337,573
	<u>97,250,262</u>	<u>89,782,951</u>
Accumulated Depreciation	<u>(9,542,372)</u>	<u>(7,363,339)</u>
Property, plant and equipment, net	<u>\$ 87,707,890</u>	<u>\$ 82,419,612</u>

The Company recorded depreciation expense of \$1,851,592 and \$1,840,588 for the years ending December 31, 2025, and 2024, respectively. Included in construction in progress was \$0 and \$11,553,179 of capitalized interest at December 31, 2025, and 2024, respectively.

NOTE 5 – NOTES PAYABLE

The Company entered into a 20-year non-convertible note payable in December 2020 for \$26,000,000, maturing December 2040. The note is in conjunction with the bond issuance through the West Virginia Economic Development Authority Dock and Wharf Facilities Revenue Bonds, Series 2020 Empire Trimodal Terminal, LLC Project. The note accrues interest at 7.625% annually. Interest is paid semi-annually, and principal payments are paid annually. Beginning December 2021, funds are set aside monthly with the trustee to provide for interest payments. A balance of \$831,399 and \$1,005,473 is included in restricted cash as a debt service reserve at December 31, 2025 and December 31, 2024, respectively. The balance of the note payable was \$23,895,000 as of December 31, 2025, and December 31, 2024. A semi-annual payment of interest payment was due in June 2025. The Company did not make the required

interest payment. Additionally, the Company did not make the required payments due to the bond reserve funds. Both events are considered default events under the terms of the loan agreement. As a result of the default events, and the bondholders' acceleration of the principle due, the entire outstanding balance of the debt has been classified as current on the Consolidate Balance Sheet at December 31, 2025.

The Company entered into a 20-year non-convertible note payable in May 2024 for \$40,000,000, maturing May 2043. The note is in conjunction with the bond issuance through Solid Waste Disposal Facilities Revenue Bond Series 2023 with the West Virginia Economic Development Authority to be used to complete construction of the plastic waste recycling plant. Interest at 9.5% annually is paid semi-annually and principal payments annually. At December 31, 2025 and 2024, respectively, \$24,613 and \$2,255,588 was included in restricted cash as a debt service reserve. At December 31, 2025 and 2024, respectively, \$1,258,564 and \$26,299 was included in restricted cash for the purpose of future interest payments. Debt issuance costs of \$1,595,702 were paid in 2024 and are being amortized over the term of the bond. The balance of the note payable was \$40,000,000 as of December 31, 2025, and December 31, 2024.

The Company entered a 20-year non-convertible note payable in February 2025 in an amount not to exceed the maximum aggregate principal amount of \$10,000,000, of which \$4,000,000 was issued as of December 31, 2025. The note is an additional series 2025A to the 20-year May 2023, \$40,000,000 bond issuance through the Solid Waste Disposal Facilities Revenue Bond Series 2023 with the West Virginia Economic Development Authority to be used to complete construction of the plastic waste recycling plant. Interest accrued at 9.5% annually is paid semi-annually and principal payments annually. Debt issuance costs of \$250,813 were paid. The balance of the note payable was \$4,000,000 and \$0 at December 31, 2025 and December 31, 2024, respectively.

On November 1, 2025, the semi-annual interest was to be paid on the notes payable issued in conjunction with Solid Waste Disposal Facilities Revenue Bond Series 2023 and 2025A bonds issued through the West Virginia Economic Development Authority. The Company did not make the required interest payment, which constitutes a default event under the terms of the agreement. The Company has been in contact with the representative of the bondholders and is working with the bondholders' representative to cure the default. To date the bondholders have not exercised their right to call the bonds due for immediate payment.

The Company issued a Facilities Bond in February 2021 to finance the Solid Waste Recycling Plant in Follansbee, WV and to purchase 690 acres of property in Brooke County, WV as part of that project. The total proceeds under the bond offering was \$20,000,000. The Bond matured in February 2023 and was extended to February 2025. The Company is working with the lender to extend the due date and or refinance the note. The note bears interest at 12%, with an additional 5% extension fee. The balance of the note payable was \$20,000,000 as of December 31, 2025, and December 31, 2024.

The Company entered a 20-year non-convertible note payable in December 2023 for \$32,000,000, maturing December 2043. The note is in conjunction with the bond issuance through Dock and Wharf Facilities Revenue Bond with the West Virginia Economic Development Authority to finance the construction of warehouses and tank farm. Interest accrued at 8.5% annually is paid semi-annually and principal payments annually. On December 31, 2025, \$260,855 is included in restricted cash to cover future interest payments and \$3,452,442 is included in restricted cash as debt service reserve. On December 31, 2024, \$2,897,891 was included in restricted cash to cover future interest payments and \$3,329,542 was included in restricted cash as debt service reserve. Debt issuance costs of \$1,271,871 were paid in 2023 and are being amortized over the term of the bond. The balance of the note payable was \$32,000,000 as of December 31, 2025 and December 31, 2024.

The Company entered a one-year non-convertible note payable on July 30, 2023, for \$3,000,000. The note bore interest at 20% annually with a maturity date of August 1, 2024. 2,500,000 shares of the Company's common stock and 2,500,000 three-year warrants were issued as inducement for the loan. The total value of the common stock and warrants totaling \$875,000 was recorded as debt issuance costs and amortized to interest expense through the maturity date of August 2024. In August 2024, the principal amount of the note and accrued interest of \$616,667 was converted to 53,819,445 shares of the Company's common stock and \$118,402 was recorded as loss on extinguishment of debt. The balance of the note payable was \$0 on December 31, 2025, and December 31, 2024.

The Company obtained a short-term loan of \$1,000,000 on December 1, 2023. The note originally matured in January 2025 but was extended to August 2024. The annual interest rate was 24% and 1,000,000 shares of common stock were issued to the holder of the note. The total value of the common stock of \$250,000 was reported as debt issuance and was amortized to interest expense over the life of the loan. On August 2, 2024, the remaining balance due of \$610,000 and accrued interest of \$240,000 was paid in full. The balance of the note payable was \$0 as of December 31, 2025, and December 31, 2024. The note is owned by a company that is wholly owned by the Chairman of the Board of Directors of the Company.

The Company entered into a 2-year non-convertible note payable in February 2021 for \$7,996,360 in conjunction with the purchase of a 690-acre parcel of property in Brooke County, WV, and as part of the Solid Waste Recycling Plant project. On March 31, 2024, the remaining principal amount of \$5,496,360 and accrued interest of \$1,463,635 was converted to 20,000,000 shares of the Company's

common stock. \$4,959,995 was recorded to additional paid in capital. The note was owed to the President of the Company. The balance of the note was \$0 at December 31, 2025 and December 31, 2024.

The Company entered into a 2-year non-convertible note payable in December 2020 for \$2,000,000 in conjunction with the acquisition of Trimodal Terminal, LP. On March 31, 2024, the remaining principal amount of \$2,000,000 and accrued interest of \$666,667 was converted to 5,000,000 shares of the Company’s common stock; \$2,166,667 was recorded as an offset to Paid in Capital. The holder of the note was Trimodal Terminal, LP, a company that is wholly owned by the President of the Company. The balance of the note was \$0 at December 31, 2025 and December 31, 2024.

The Company entered into multiple 1-year, non-convertible notes payable in October 2021 for a total of \$800,000 to be used as a component of the funding for the purchase of the formerly Follansbee Steel site in Brooke County. Principal and interest on the notes were originally due in October 2022 and extended to February 2024. On March 31, 2024, \$450,000 of the remaining principal amount and accrued interest of \$121,595 was converted to 7,941,226 shares of the Company’s common stock, resulting in a loss on extinguishment of debt of \$222,528. The balance of the notes was \$200,000 at December 31, 2025 and December 31, 2024.

In 2022, the Company issued promissory notes to various lenders totaling \$3,970,000. The notes bore interest at 12% annually with an extended maturity date of October 2023. In October 2023, the notes were extended to February 2024 in exchange for an increased interest rate of 14% and 2,337,089 three-year warrants. On March 31, 2024, notes with a remaining principal amount of \$1,960,000 and accrued interest of \$416,745 were converted to 27,490,107 shares of the Company’s common stock. On August 8, 2024, a principal amount of \$25,000 was converted to 250,000 shares of common stock. The remaining balance due of \$50,000 and accrued interest was paid in full in 2024. The balance of the notes on December 31, 2025 and December 31, 2024 was \$0.

The Company obtained various short-term loans totaling \$100,000 in the month of June 2025. The notes had a fixed interest amount of \$25,000 due at maturity. The notes matured in September 2025 and are due currently. The balance of the notes on December 31, 2025 and December 31, 2024 was \$100,000 and \$0, respectively. The note is owed to the President of the Company.

The Company obtained a short-term loans totaling \$177,000 in June of 2025. The notes had a fixed interest amount of \$25,000 due at maturity. The notes matured in September 2025 and are due currently. The balance of the notes on December 31, 2025 and December 31, 2024 was \$177,000 and \$0, respectively. The note is owed to the President of the Company.

The Company obtained a short-term loan in the amount of \$1,000,000 in the month of September 2025. The note had a fixed annual interest rate of 12% due at maturity. The note matures in June 2026. The balance of the notes on December 31, 2025 and December 31, 2024 was \$1,000,000 and \$0, respectively.

The maturity profile of the notes payable as of December 31, 2025, follows:

<u>Year Ending</u>	<u>Amount</u>
2025 remaining	45,785,092
2026	2,844,275
2027	2,002,941
2028	2,182,000
2029	2,384,000
<u>Thereafter</u>	<u>66,672,000</u>
Total	121,870,308
Less: debt issuance costs	<u>(3,884,723)</u>
Net	<u>\$ 117,985,585</u>

NOTE 6 – RELATED PARTY TRANSACTIONS

The Company follows the provisions of ASC 850—*Related Party Transactions & Disclosures* relating to related parties.

Our financial statements include disclosures of material related party transactions, other than expense allowances, and other similar items in the ordinary course of business. The disclosures include: (a) the nature of the relationship(s) involved; (b) a description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; (c) the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; and (d) amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

Related Party Lease Agreement and Service Work

The Company entered into a 5-year lease agreement in June 2021 with Follansbee Investments, LLC (“Follansbee”) for office space near the complex. The space is approximately 22,000 square feet at a monthly rate of \$10,900. The office space serves as the Complex’s operational headquarters. Follansbee is owned by the President of the Company. The Company had outstanding payables totaling \$98,100 and \$10,900 at December 31, 2025 and December 31, 2024, respectively.

The Company provided materials to Ewusiak Development for the years ended December 31, 2025, of \$37,519, Outstanding receivables totaled \$20,794 and \$0 at December 31, 2025 and December 31, 2024. Ewusiak Development is owned by the President of the Company.

During the current and prior period, the Company performed service work and sold materials to entities that are owned and controlled by the Company’s Chairman of the Board of Directors. For years ended December 31, 2025 and 2024, the Company recorded approximately \$166,700 and \$30,000, respectively in revenue from these entities. Outstanding receivables from these entities totaled approximately \$102,500 and \$41,000 at December 31, 2025 and December 31, 2024, respectively.

NOTE 7 –WARRANTS

During the year ended December 31, 2022, the Company issued 1,200,000 in connection with the Series A Preferred Stock offering described in Note 9. The fair value of the warrants at issuance totaled \$144,000. The total number of warrants issued and outstanding related to the Series A Preferred Stock were 4,600,000 at December 31, 2025 and December 31, 2024, respectively. The fair value of the warrants totaled \$0 at December 31, 2025 and December 31, 2024, respectively.

During the year ended December 31, 2022, the Company issued 6,440,000 one-year warrants as an inducement for the issuance of short-term notes. In conjunction with an amendment to the underlying notes, the warrants were amended into three-year warrants during December 31, 2024. The fair value of the warrants was \$64,400 on December 31, 2025 and December 31, 2024.

During the year ended December 31, 2023, the Company issued 1,900,000 three-year warrants as inducement to purchase the Company’s common stock to private investors. The value of the warrants at issuance of \$299,500 was recorded as a reduction of capital. The fair value of the warrants was \$19,000 on December 31, 2025 and December 31, 2024.

During the year ended December 31, 2023, the Company issued 3,606,399 three-year warrants for inducement to amend short term notes. The value of the warrants at issuance was \$428,511 of which \$348,000 was recorded to loss on extinguishment of debt and the remainder recorded as debt issuance costs and amortized to interest expense. The value of these warrants was \$36,063 on December 31, 2025 and December 31, 2024, respectively.

During the year ended December 31, 2023, the Company issued 2,500,000 one-year warrants as inducement for the issuance of notes payable. The value of the warrants at issuance was \$250,000 and was amortized to interest expense through the maturity date. In August 2024, the Company terminated the warrant agreement resulting in an adjustment to warrant liability of \$50,000. The adjusted value of these warrants was \$0 on December 31, 2025 and December 31, 2024.

All of these warrants are recorded as warranty liabilities in the consolidated balancing sheets totaling \$119,463 on December 31, 2025 and December 31, 2024. There was no fair value adjustments recognized during the years ended December 31, 2025 and 2024.

NOTE 8 – STOCKHOLDERS’ EQUITY

The Company has a total of 1,500,000,000 shares of all classes of capital stock authorized, consisting of 1,000,000,000 shares of \$0.00001 par value common stock and 500,000,000 shares of \$0.00001 par value Preferred Stock.

The Company has never declared or paid any cash dividends on our common stock. The Company intends to retain any earnings for future growth and does not anticipate paying any cash dividends on our common stock in the foreseeable future. Any future

determination to pay any dividends on our common stock will be at the discretion of our Board of Directors and will depend on our results of operations, financial conditions, contractual and legal restrictions and other factors the Board of Directors deems relevant.

Series A Convertible Preferred Stock

During the year ended December 31, 2021, the Company issued a Private Placement Memorandum (PPM) for the offering of up to 60,000,000 shares of Series A Convertible Preferred Stock at a purchase price of \$0.25 per share and with an offering period from November 2021 through February 2022. Dividends on the shares are in preference to any dividends on common stock at a rate of 10% per annum (5% in cash and 5% in common stock), compounded and paid quarterly when and if declared by the Company's Board of Directors. Each share is initially convertible, at the holder's option, on a one-for-one basis into the Company's common stock. The shares are convertible at the Company's option upon meeting specified market conditions. The shares are also redeemable at the option of the Company at 120% of the original purchase price between years one and two, at 110% of the original purchase price between years two and three, or at 100% of the original purchase price after the third year. In all cases of redemption, accrued and unpaid dividends must also be paid. As of December 31, 2025 and December 31, 2024, 4,600,000 Series A Convertible Preferred shares had been purchased in connection with the PPM for aggregate proceeds, net of offering costs and net of the value assigned to the warrants of \$478,000.

For each Series A Convertible Preferred share purchased, the subscriber also received a warrant for the Company's common stock exercisable at \$0.40 per share. The strike price of the warrants could be modified under certain situations requiring bifurcation of the warrant as a liability in accordance with ASC 815. As of December 31, 2025 and December 31, 2024, the Company had issued 4,600,000 warrants in connection with the PPM. The fair value of the warrants totaled \$138,000 at December 31, 2025 and December 31, 2024, respectively. See Note 7 for further discussion.

Equity Incentive Plan

The Company's 2021 Equity Incentive Plan ("Equity Incentive Plan") was approved by the Company's Board of Directors and stockholders during the year ended December 31, 2021. The Equity Incentive Plan permits the granting of stock options with an exercise price equal to or greater than fair value of the Company's common stock on the date of grant, and other awards including stock appreciation rights, restricted stock awards and other stock-based or performance-based awards. The maximum number of common shares that may be delivered as a result of the exercise of incentive stock options is 20,000,000 and no such awards may be granted after the tenth anniversary of the adoption of the Equity Incentive Plan.

During the year ended December 31, 2021, 1,366,000 non-qualified stock options were issued to employees and directors. The options vest over a three-year period and expire in ten years. The estimated fair value of the stock options granted was \$0.23 per option, using the Black-Scholes option-pricing model.

The fair value of stock options is recorded as compensation expense on a straight-line basis over the vesting periods of the options and forfeitures are accounted for when they occur. Total compensation expense recognized during the years ended December 31, 2025, and 2024 totaled \$0 and \$531,033, respectively.

Information related to stock options is shown below for the years ended December 31, 2025 and 2024:

	Shares	Weighted Average Exercise Price	Weighted Average Remaining Contractual Term	Aggregate Intrinsic Value
Granted	-			
Outstanding at December 31, 2024	<u>658,000</u>	\$0.40	6.9 years	\$ -
Exercisable at December 31, 2024	<u>658,000</u>	\$0.40	6.9 years	\$ -
Granted	-			
Forfeitures	-			
Exercised	-			
Outstanding at December 31, 2025	<u>658,000</u>	\$0.40	5.9 years	\$ -
Exercisable at December 31, 2025	<u>658,000</u>	\$0.40	5.9 years	\$ -

Warrants Issued for Compensation

On December 22, 2022, the Company issued 10,000,000 three-year warrants to Carl Ewusiak and Frank Rosso based on specified performance objectives which were met during the year. The warrants vest as follows: 33.3% at December 31, 2023, 33.3% at December 31, 2024 and 33.3% at December 31, 2025. For the years ended December 31, 2025 and 2024, stock compensation expense of \$666,666 and \$666,666, respectively, was recognized.

Accrued Liabilities Converted for Common Stock

In April 2024, the Company converted various liabilities owed to former and current Board of Director's totaling \$427,782 to 2,751,484 shares of the Company's common stock and \$152,635 was recorded as a gain on extinguishment of debt. In addition, the Company converted \$678,435 of accrued compensation, including \$428,435 to the Company's CEO and \$200,000 to the Company's President, to 2,826,812 of the Company's common stock, including 1,785,146 to the Company's CEO and 833,333 to the Company's President. \$366,587 was recorded to additional paid in capital and \$29,167 was recorded as gain on extinguishment of debt.

NOTE 9 – COMMITMENTS AND CONTINGENCIES

If the assessment of a contingency indicates that it is probable that a material loss has been incurred and the amount of the liability can be estimated, then the estimated liability would be accrued in the Company's consolidated financial statements. If the assessment indicates that a potential material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, and an estimate of the range of possible losses, if determinable and material, would be disclosed. The Company had no accruals for contingent liabilities as of December 31, 2025, and December 31, 2024.

NOTE 10 – LEASES

The Company accounts for leases in accordance with ASC 842, Leases, which requires the Company to recognize a right-of-use (ROU) asset and a lease liability at the lease commencement date for leases with a term longer than twelve months. The ROU asset represents the right to use the leased asset for the term of the lease. The lease liability represents the present value of the lease payments. The Company does not recognize ROU assets or lease liabilities for renewal periods unless it is determined that lease renewal is reasonably certain at inception or when a triggering event occurs. The Company recognizes its minimum rental expense on a straight-line basis based on the fixed components of a lease arrangement. Variable lease costs represent amounts that are not fixed in nature and are not tied to an index or rate and are recognized as incurred. The Company's variable lease costs are not material. In determining our ROU assets and lease liabilities, we apply a discount rate to the minimum lease payments within each lease agreement. When we cannot readily determine the discount rate implicit in the lease agreement, we utilize our fully collateralized incremental borrowing rate. To estimate our specific incremental borrowing rates we consider, among other factors, interest rates on our existing credit facilities and the terms of the leases.

NOTE 11 – INCOME TAXES

The current and historical tax rate has been 0% due to the full valuation of the Company's deferred tax assets. In determining the need for a valuation allowance, the Company has considered both positive and negative evidence, the most significant of which is the Company's historical losses. This position is consistent with the December 31, 2024 annual financial statements.

NOTE 12 – SUBSEQUENT EVENTS

The Company evaluated events and transactions subsequent to December 31, 2025, through March 30, 2026, the date the consolidated financial statements were available to be issued.

The Company entered into an Option Agreement in the fourth quarter 2024 for the sale of approximately 412 acres of Company property for the purchase price of seventeen million dollars (\$17,000,000) and an access license for three million dollars (\$3,000,000). In 2024, the Company received \$600,000 in option and option extension fees under the Option Agreement, which is reflected in the accompanying Consolidated Statement of Operations under other income. The option period was extended to November 2025 and subsequently May 2026. During the year ended December 31, 2025 the Company received \$675,000 in option extension fees which are reflected in other income in the accompanying Consolidated Statement of Operations. Management expects the sale to be finalized in the second quarter of 2026.

The Company's lack of profitability, cash flow and liquidity issues have continued since December 31, 2025.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Frank Rosso certify that:

1. I have reviewed this Disclosure Statement for Empire Diversified Energy, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03-31-2026



CEO

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

Principal Financial Officer:

I, Kevin O'Rourke certify that:

1. I have reviewed this Disclosure Statement for Empire Diversified Energy, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/31/2026

Kevin O'Rourke

Contract Accountant

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)