

## Management Certification

The undersigned, on behalf of Nabors Industries Ltd. ("the Company"), certifies that the information provided herein is accurate and complete to the best of the Company's knowledge.

1. The Company is current in its disclosure obligations pursuant to the following reporting standard:

### SEC Reporting Obligations

- The Company has a reporting obligation under Section 13 or 15(d) of the Exchange Act
- The Company has a reporting obligation under Regulation A (Tier 2)
- The Company has a reporting obligation under Regulation Crowdfunding (CF)
- Other (please describe) Company is registered under Section 12(b) of the Exchange Act

### Other Reporting Obligations

- The Company is a U.S. bank, bank holding company, or similar financial institution exempt from SEC registration, has a reporting obligation to a U.S. Bank Regulator and follows OTC Markets' Bank Reporting requirements.
- The Company is exempt from SEC registration and is reporting under the Alternative Reporting Standard

2. Indicate below whether the Company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

3. Indicate below whether the Company is subject to Bankruptcy or reorganization proceedings.

Yes:  No:

4. The Company has a Verified Company Profile on OTCMarkets.com.
5. The Company is duly organized and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
6. The Company understands and acknowledges its obligations to report company-related actions pursuant to Exchange Act Rule 10b-17 and FINRA Rule 6490.
7. The Company understands and acknowledges its obligations to publicly disclose material information in a timely manner in accordance with applicable U.S. federal securities laws, including but not limited to Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.
8. The Company's transfer agent and its address are listed below. If the Company acts as its own transfer agent, indicate that by listing the Company and its information in the fields provided.<sup>1</sup>

Transfer Agent: Computershare  
Address: 150 Royall Street Suite 101 Canton, MA 02021

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<sup>1</sup> OTCQX, OTCQB, and OTCID companies are required to retain a transfer agent that participates in the Transfer Agent Verified Shares Program. OTCID companies that act as their own transfer agent may submit data directly to OTC Markets.

9. The Company's most recent Annual Report was prepared by:

Below is a list all law firm(s) and attorney(s) (including internal counsel) that acted as the Company's primary legal counsel in preparing its most recent annual report or, if no attorney assisted in preparing the disclosure, the person(s) who prepared the disclosure and their relationship to the Company.

Tyler Smith, Associate General Counsel, Nabors Corporate Services, Inc.  
 William Conroy, Vice President - Investor Relations and Corporate Development, Nabors Corporate Services, Inc.  
 Mark Andrews, Corporate Secretary, Nabors Industries Ltd. \_\_\_\_\_

10. The Company's Officers, Directors and 5% Beneficial Owners are listed below:

The table below provides information regarding all officers and directors of the Company, or any person that performs a similar function, regardless of the number of shares they own. To the best of the Company's knowledge, it includes all individuals or entities beneficially owning 5% or more of any class of the issuer's equity securities. To identify holders of 5% or more, companies may obtain a recent copy of their shareholder list that includes Non-Objecting Beneficial Owners or "NOBOs." SEC Reporting companies may also research their beneficial ownership and insider transaction filings such as on Schedules 13G or 13D or on Forms 3, 4, and 5.

As of (latest practicable date): December 31, 2025

<b>Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)</b>	<b>Position/Company Affiliation (ex: CEO, ≥ 5% beneficial owner)</b>	<b>City and State (Include Country if outside U.S.)</b>	<b>Number of Shares Owned (List common, preferred, warrants and options separately)</b>	<b>Class of Shares Owned</b>	<b>Percentage of Class of Shares Owned (undiluted)</b>
Anthony G. Petrello	CEO	Houston, TX	369,219 Common 177,632 Warrants	Common and Warrants	3.60%
Mark D. Andrews	Corporate Secretary	Hamilton, Bermuda	18,113 Common	Common	<1%
Tanya S. Beder	Director	Houston, TX	16,535 Common 2,679 Warrants	Common and Warrants	<1%
Anthony R. Chase	Director	Houston, TX	14,084 Common 1,829 Warrants	Common and Warrants	<1%
James R. Crane	Director	Houston, TX	17,613 Common 3,110 Warrants	Common and Warrants	<1%
John P. Kotts	Director	Houston, TX	12,015 Common	Common	<1%

Michael C. Linn	Director	Houston, TX	17,613 Common and 924 Warrants	Common and Warrants	<1%
Miguel A. Rodriguez	Chief Financial Officer	Houston, TX	19,208 Common	Common	<1%
David J. Tudor	Director	Springfield, MO	7,140 Common	Common	<1%
John Yearwood	Director	Houston, TX	22,034 Common and 4,879 Warrants	Common and Warrants	<1%
BlackRock, Inc.(1)	5% control person	New York, NY	1,040,834*	Common*	6.63%*
The Vanguard Group (2)	5% control person	Malvern, PA	963,170*	Common*	6.13%*
Oaktree Capital Holdings, LLC (3)	5% control person	Los Angeles, CA	809,047*	Common*	5.15%*
* Unknown. These entities own over 5% of NBR, the Company's common shares. Their warrant ownership is indistinguishable based on their Section 13 filings.					

Any additional material details, including conversion terms of any class of the issuer's equity securities, are below:

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- (1) BlackRock, Inc.  
50 Hudson Yards  
New York, NY 10001  
BlackRock Life Limited  
BlackRock Life Limited  
BlackRock Advisors, LLC  
BlackRock Investment Management (UK) Limited  
BlackRock Asset Management Canada Limited  
BlackRock (Netherlands) B.V.  
BlackRock Fund Advisors  
BlackRock Asset Management Ireland Limited  
BlackRock Institutional Trust Company, National Association  
BlackRock Financial Management, Inc.  
BlackRock Fund Managers Ltd  
BlackRock Asset Management Schweiz AG  
BlackRock Investment Management, LLC
- (2) The Vanguard Group - 23-1945930  
100 Vanguard Blvd.  
Malvern, PA 19355
- (3) Oaktree Capital Holdings, LLC  
333 S. Grand Avenue, 28th Floor,  
Los Angeles, CA 90071  
Oaktree Capital Holdings, LLC  
Oaktree Capital Group Holdings GP, LLC  
Oaktree Capital Management, L.P.



(1)  Holders include:

Lord Abbett & Co LLC  
Point72 Asset Management LP  
Two Sigma Investments LP  
Whitebox Advisors LLC  
Graham Capital Management LP  
Davidson Kempner Capital Managemen  
Oaktree Capital Group Holdings LP  
Nomura Holdings Inc  
Balyasny Asset Management LP  
BNP Paribas SA  
DSC Meridian Capital LP  
GGCP Inc  
Toronto Dominion Bank  
Hudson Bay Capital Management LP  
Dinsmore Capital Management Co  
HBK Investments LP  
K2 & Associates Investment Managem  
Chicago Capital Management LLC/Fun  
Blackrock Inc  
FMR LLC  
Advent Capital Management LLC  
Calamos Partners LLC  
Russell Investments Group Ltd  
Franklin Resources Inc  
Bank of America Corp  
Deutsche Bank AG  
SG Americas Securities LLC  
JPMorgan Chase & Co  
Shenkman Capital Management Inc  
Morgan Stanley  
Counsel Portfolio Services Inc  
Osaic Holdings Inc  
Power Corp of Canada  
Commonwealth Bank of Australia  
FRANKLIN TEMPLETON GLOBAL FUNDS  
AMERICAN INTERNATIONAL GROUP  
Mitsubishi UFJ Financial Group Inc  
Mizuho Financial Group Inc  
Kore Advisors LP  
Jefferies Financial Group Inc  
Ameriprise Financial Inc  
Angelo Gordon & Co LP

**Signature:**

Name of Principal Executive Officer or Principal Financial Officer: Miguel Rodriguez

Title: Chief Financial Officer

Date: 4/7/20

Signature:

(Digital Signatures should appear as /s/ [OFFICER NAME])