

Alternative Reporting Standard: Disclosure Guidelines for the Pink[®] Market

Federal and state securities laws require issuers to provide *current information* to the public markets. With a view to facilitating compliance with these laws, OTC Markets Group has created these Disclosure Guidelines (“Guidelines”)¹ that set forth the disclosure obligations that make up the “Alternative Reporting Standard” for Pink companies. Companies on the Pink Market that do not make disclosure directly to the SEC (via EDGAR), a banking regulator, or a non-U.S. regulatory authority may provide disclosure under our “Alternative Reporting Standard.” We use information provided by companies under these Guidelines to designate the appropriate tier in the Pink Market: Current Information or Limited Information.²

Pink Current Information Tier

To qualify for the Current Information Tier:

1. **Subscribe to the OTC Disclosure & News Service:** To submit an application, visit [Gateway](#) to sign in or create a new account. Allow OTC Markets Group 2-4 weeks to process your application and provide authorized user credentials to OTCIQ.
2. **Publish Initial Disclosure:** Upload the following documents through OTCIQ:
 - Annual Report for the most recently completed fiscal year.
 - All Quarterly Reports for the Current Fiscal Year.

Annual or Quarterly Reports are composed of:

- **Disclosure Statements:** Disclosure information pursuant to these Guidelines for the applicable period. Available as a fillable form beginning on page 4 of these Guidelines.
- **Financial Statements:** Qualifying Financial Statements in accordance with the Financial Statement Requirements specified in Item 9 of these Guidelines.

¹ These Guidelines have been designed to encompass the “current information” requirements under state and federal securities laws, such as Rules 10b-5 and 15c2-11 of the Securities Exchange Act of 1934 (“Exchange Act”) as well as Rule 144 of the Securities Act of 1933 (“Securities Act”), and state Blue Sky laws. However, these Guidelines have not been reviewed by the U.S. Securities and Exchange Commission or any state securities regulator. These Guidelines do not constitute legal advice, and OTC Markets Group makes no assurance that compliance with our disclosure requirements will satisfy any legal requirements. These Guidelines may be amended from time to time, in the sole and absolute discretion of OTC Markets Group, with or without notice.

² OTC Markets Group may require companies with securities designated as “Caveat Emptor” or other compliance flags to make additional disclosures to qualify for the Pink Current Information tier.

Qualifying Financial Statements include:

- Audit Letter, if audited
- Balance Sheet
- Statement of Income
- Statement of Cash Flows
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Notes to Financial Statements

3. **Publish Attorney Letter:** If financial statements are not audited by a PCAOB registered firm, companies must retain U.S. counsel to review their disclosure and provide a letter to OTC Markets Group with respect to adequate current information by providing the following:
 - **Attorney Letter Agreement:** The attorney for the company must submit a signed Attorney Letter Agreement according to the [Attorney Letter Agreement Instructions](#).
 - **Attorney Letter:** After the attorney reviews the company's disclosure, publish the "Attorney Letter With Respect to Current Information" through OTCIQ. Attorney Letters must be in accordance with the [Attorney Letter Guidelines](#).
4. **Verify Profile:** Verify the Company Profile through OTCIQ. This includes the complete list of current officers, directors, and service providers; outstanding shares; a business description; contact information; and the names of all company insiders and beneficial owners of 10% or more of the outstanding units or shares of any class of any equity security of the issuer.
5. **OTC Markets Group Processing of Reports:** Allow OTC Markets Group to process the posted documents (typically three to five business days) and provide any comments. Companies will only be evaluated for Current Information once all required documentation has been submitted. A new Attorney Letter is required upon amendment of any referenced report.
6. **Ongoing Requirements:** To qualify for Current Information on an ongoing basis, companies must:
 - Publish reports through OTCIQ on the following schedule:
 - Quarterly Report within **45 days** of the quarter end
 - Annual Report within **90 days** of the fiscal year end
 - Attorney Letter within **120 days** of the fiscal year end if financial statements are unaudited.
 - Maintain a Verified Profile. At least once every six months, review and verify the Company Profile through OTCIQ.
 - Maintain Transfer Agent Verified share data. If your transfer agent participates in the [Transfer Agent Verified Shares Program](#), then your securities must have current share data verified by the transfer agent.
 - Maintain an Active standing in the Company's State of Incorporation.

Pink Limited Information Tier

Companies that do not meet the requirements of the Pink Current Information tier set forth above may still qualify for the Pink Limited Information Tier by meeting the following minimum disclosure requirements.

1. **Annual Financial Statements:** Publish one set of Qualifying Annual Financial Statements which cover the past 2 completed fiscal years, provided the most recently completed fiscal year is within the past 16 months.
2. **Verified Profile:** The Company must verify the Company Profile through OTCIQ, including, but not limited to, a complete list of officers, directors, and service providers; outstanding shares; a business description; contact information; and the name of all company insiders. “Company Insiders” shall include the beneficial owner of 10% or more of the outstanding units or shares of any class of any equity security of the issuer.
3. **Ongoing Requirements:** To qualify for Limited Information on an ongoing basis, companies must:
 - Publish reports on the following schedule:
 - Annual Financial Statements as outlined in Item 9 within 120 days of the fiscal year end. Should a change in FYE occur, no more than 16 months may elapse from the fiscal year end of the prior Annual Financial Statement.
 - Review and Verify the Company’s profile information through OTCIQ at least once every 12 months.
 - Maintain Transfer Agent Verified share data. If your transfer agent participates in the [Transfer Agent Verified Shares Program](#), then your securities must have current share data verified by the transfer agent.

Current Reporting of Material Corporate Events

In addition to the disclosure requirements above, all companies on the Pink market are expected to promptly release to the public any news or information regarding corporate events that may be material to the issuer and its securities (including adverse information). Persons with knowledge of such events are considered to be in possession of material nonpublic information and may not buy or sell the issuer’s securities until or unless such information is made public. If not included in the issuer’s previous public disclosure documents, or if the material events occurs after the publication of such disclosure documents, the issuer shall publicly disclose such events by disseminating a news release **within four (4) business days** following their occurrence and posting such news release through an Integrated Newswire or the OTC Disclosure & News Service.³

Material corporate events may include:

- Changes to the company’s shell status. Please refer to our [FAQ on Shell Companies](#)
- Changes in control of issuer

³ “Integrated Newswire” shall mean a newswire service that is integrated with the OTC Disclosure & News Service and is included on OTC Markets Group’s list of Integrated Newswires, as published on <https://www.otcmartets.com/corporate-services/ir-tools-services>

- Departure of directors or principal officers; election of directors; appointment of principal officers
- Entry into or termination of a material definitive agreement or material agreement not made in the ordinary course of business
- Completion of an acquisition or disposition of assets, including but not limited to merger transactions
- Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of an issuer
- Triggering events that accelerate or increase a direct or contingent financial obligation including any default or acceleration of an obligation or an obligation under an off-balance sheet arrangement
- Costs associated with exit or disposal activities including material write-offs and restructuring; Material impairments
- Unregistered sales of equity securities
- Material modification to rights of security holders
- Changes in issuer's certifying accountant
- Non-reliance on previously issued financial statements or a related audit report or completed interim review
- Change in a company's fiscal year; Amendments to articles of incorporation or bylaws that were not previously disclosed in a proxy statement or other such disclosure statement.
- Amendments to the issuer's code of ethics, or waiver of a provision of the code of ethics
- Any changes to litigation the issuer may be involved in, or any new litigation surrounding the issuer
- Officer, director, or insider transactions in the issuer's securities
- Disclosure of investor relations, marketing, brand awareness, and stock promotion activities which might reasonably be expected to materially affect the market for its securities or otherwise deemed material by the issuer
- A company's bankruptcy or receivership
- Termination or reduction of a business relationship with a customer that constitutes a specified amount of the company's revenues
- Any material limitation, restriction, or prohibition, including the beginning and end of lock-out periods, regarding the company's employee benefits, retirement and stock ownership plan
- Earnings releases
- Other materially different information regarding key financial or operation trends from that set forth in periodic reports
- Other events the issuer determines to be material

iEntertainment Network Inc.

101 Springrock Road, Unit B-3
Burnsville, NC, 28714

919-238-4090

<https://corporate-ient.com/>
CustomerService@ient.com

Annual Report

For the period ending December 31, 2025. (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was: 130,869,922

130,869,922 as of December 31st, 2025.

130,869,922 as of December 31st, 2025

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Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

SP Enterprises, Inc. from September 16th 1994 to March 1995
Interactive Magic, Inc. from April 1st 1995 to December 30th 1999
iEntertainment Network, Inc. from December 30th, 1999, to Present

Current State and Date of Incorporation or Registration: December 30th, 1999
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:
None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

101 Springrock Road, Unit B-3, Burnsville, North Carolina 28714-3178

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Address of the issuer's principal place of business:

XX Check if principal executive office and principal place of business are the same address:

Same

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: XX

Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: iEntertainment Network Inc.

Phone: 919-238-4090

Email: CustomerService@ient.com

Address: 101 Springrock Road, Unit B-3, Burnsville, North Carolina 28714-3178

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol: IENT
Exact title and class of securities outstanding: Common Stock
CUSIP: **45838M104**
Par or stated value: .10

Total shares authorized: 180,000,000 as of date: 12/31/2025
Total shares outstanding: 130,869,922 as of date: 12/31/2025

Number of shares in the Public Float²: 40,567,000 as of date: 12/31/2025
Total number of shareholders of record: 242 as of date: 12/31/2025

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____
Total number of shareholders of record: _____ as of date: _____

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

NONE

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

NONE

3. Describe any other material rights of common or preferred stockholders.

NONE

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

NONE

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>Dec 31, 2022</u> Common: 130,758,810 Preferred: <u>0</u>			<i>*Right-click the rows below and select "Insert" to add rows as needed.</i>						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of	Individual/ Entity Shares were issued to. <i>*You must disclose the</i>	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of	Restricted or Unrestricted as of this filing.	E x e m p t

	returned to treasury)				issuance? (Yes/No)	control person(s) for any entities listed.	Services Provided		i o n o r R e g i s t r a t i o n T y p e .
					N				- - - -
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Shares Outstanding on Date of This Report: Ending Balance Date <u>June 30, 2025</u> Common: 130,869,922 Preferred: <u>0</u>									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into

a class of the issuer's equity securities :

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>10/4/18</u>	<u>\$85,000</u>	<u>\$85,000</u>	<u>\$10,200</u>	<u>1/10/21</u>	<u>None</u>	<u>Denise Stealey</u>	<u>Development Loan</u>
<u>4/4/18</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$3,600</u>	<u>4/4/21</u>	<u>None</u>	<u>Michael Ross</u>	<u>Development Loan</u>
<u>4/4/18</u>	<u>32,500</u>	<u>32,500</u>	<u>\$3,900</u>	<u>4/4/21</u>	<u>None</u>	<u>Barry Bearden</u>	<u>Development Loan</u>
<u>10/18/19</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$4,200</u>	<u>10/18/22</u>	<u>None</u>	<u>Jamie Gill</u>	<u>Development Loan</u>

***Control persons for any entities in the table above must be disclosed in the table or in a footnote here.

Use the space below to provide any additional details, including footnotes to the table above:

Additional Details for the Game Development Loan: The Lenders for the development of a not completed game from Chili, have agreed to stop collecting interest at the end of one year. No Lender has demanded repayment. The lenders, friends of the CEO, have told the CEO they are open to options for repayment as the company moves forward but are waiting to see what options the company can generate over the next few years before agreeing to the stock conversion idea.

One Leader passed and his widow accepted Stock Options for Repayment. One Lender wrote off the debt and asked to be taken off the list.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

IENT is a developer and publisher of Internet and online games and an operator of online game services. The Company develops and publishes proprietary online multi-player games, and through its Internet distribution infrastructure, offers online gamers a variety of free and subscription-based games and services, including simulation, parlor, strategy, role playing and action games.

The Company introduced its first large-scale online multi-player game ("WarBirds (TM)") in April 1997 following the acquisition of Interactive Creations, Inc. ("ICI"). WarBirds (TM), an award-winning World War II air combat simulation game, has logged over 2.5 million hours of online game time with players in more than 70 countries.

The Company is a technological leader within the online gaming industry with a number of leading-edge online and multi-player gaming technologies that enhance the play value of its games and augment its service capabilities.

The Company's MEGA player technology enables the implementation of large-scale multi-player games on the Internet, allowing over 300 players to play simultaneously in the same game arena by minimizing latency and addressing problems such as onscreen "warping." The Company has been issued a US patent for the management of Internet Latency for games on the Internet.

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers' principal products or services.

Military and Strategy Computer games primarily for PC and Mac computers with two Mobile games.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership

The company does not own any properties other than its games and intellectual properties of those games.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/classes	Ownership Percentage of Class Outstanding	Notes
<u>John W. Stealey</u>	<u>CEO</u>	<u>Dade City, Florida</u>	<u>22,911,606</u>	<u>Common</u>	<u>17.62%</u>	

<u>Dr. Mike Lambert</u>	<u>Affiliate</u>	<u>Austin, TX</u>	<u>8,506,360</u>	<u>Common</u>	<u>6.5%</u>	
<u>Dave Sterling</u>	<u>Affiliate</u>	<u>McLean, Virginia</u>	<u>7,500,000</u>	<u>Common</u>	<u>5.76%</u>	
<u>*Morris Multi Media</u>	<u>Affiliate</u>	<u>Savannah, GA</u>	<u>7,102,592</u>	<u>Common</u>	<u>5.46%</u>	<u>*Charles & Clifton, Clifton Jr.</u>
<u>Total Officer(s)& Affiliates</u>			<u>46,020,558</u>	<u>Common</u>	<u>35.40%</u>	

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

NONE

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

NONE

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

NONE

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a “yes” answer to part 3 above; or

NONE

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person’s involvement in any type of business or securities activities.

NONE

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

NONE

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed. Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Securities Counsel

Name:	Morgan E. Petitti, Esq.
Firm:	<u>PetuttiLaw</u>
Address 1:	118 W. Streetsboro Street, # 317
Address 2:	Hudson, Ohio 44236
Phone:	330.697.8548
Email:	PetittiLaw@gmail.com

Accountant or Auditor

Name: Barb Wendel, Controller
Firm: iEntertainment Network Inc.
Address 1: Same as IENT Company
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): XX
Discord: XX
LinkedIn: XX
Facebook: XX
Instagram: XX

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____

Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **John W. Stealey**
Title: **Founder and CEO**
Relationship to Issuer: **Founder and CEO**

B. The following financial statements were prepared in accordance with:

IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **John W. Stealey**
Title: **Founder and CEO**
Relationship to Issuer: **Founder and CEO**

Describe the qualifications of the person or persons who prepared the financial statements:⁵

USAF Academy Aeronautical Engineering graduate, Lt Colonel, USAF Retired, Command Pilot, Wharton School Finance, MBA, former associate of McKinsey & Co, CFO of the East Coast Division of US Lines, former CEO of public company, MicroProse Software.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, John W. Stealey certify that:

1. I have reviewed this Disclosure Statement for iEntertainment Network Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/31/2025



Founder and CEO

Principal Financial Officer:

I, John W. Stealey certify that:

1. I have reviewed this Disclosure Statement for iEntertainment Network Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/31/2025

A handwritten signature in cursive script that reads "John W Stealey".

Founder, CEO, and CFO

Profit and Loss

iEntertainment Network Inc

January-December, 2025

Distribution account	Total	
	Jan 1 - Dec 31 2025	Jan 1 - Dec 31 2024 (PY)
Income		
Misc Income	6.04	
Mobile Games Income		
Apple		
Bowhunter 2015	263.04	147.12
Bowhunter 2016	2,973.88	1,888.24
Bowhunter 2017	3,955.36	2,222.12
WarBirds	197.46	42.38
Total for Apple	\$7,389.74	\$4,299.86
WarBirds Online Revenue	23,700.92	26,181.28
Google		
Bowhunter 2017		30.33
Total for Google		\$30.33
Total for Mobile Games Income	\$31,090.66	\$30,511.47
Online Revenue		329.82
Online Revenue - Misc	23.23	
Total for Online Revenue	\$23.23	\$329.82
PC Digital Income		
GOG		
GOG - Fallen Haven	4,449.21	3,997.67

GOG - Great Battles	699.58	696.15
Total for GOG	\$5,148.79	\$4,693.82
Steam		
Steam - Dawn of Aces	347.40	444.71
Steam - M4	333.09	379.19
Steam - WarBirds	3,224.29	3,350.22
Steam - WB Dogfights	519.08	694.15
Total for Steam	\$4,423.86	\$4,868.27
Zoom Platform		
Warbirds	34.84	119.92
Warbirdsd Dog Fights	89.07	254.83
Wolfpack	660.86	185.69
Across the Rhone		17.97
Apache		59.90
Fallen Haven		95.84
Flyboys		119.92
Great Battles		59.90
Hind		23.96
M4		104.93
Seven Kingdoms		11.98
Thunder Brigade		239.60
Total for Zoom Platform	\$784.77	\$1,294.44
GamersGate		43.64
Flyboys - Gamersgate		-3.25
Total for GamersGate		\$40.39
Total for PC Digital Income	\$10,357.42	\$10,896.92
Services		-119.91
Total for Income	\$41,477.35	\$41,618.30

Cost of Goods Sold		
Chargeback Fees	111.60	69.93
Chargeback Fees - Paymentech	55.74	87.66
Chargeback Fees - Steam	244.04	394.85
Total for Chargeback Fees	\$411.38	\$552.44
Distribution Fees		
Distribution Fees - Apple	2,213.49	1,310.38
Distribution Fees - GOG	1,464.01	2,039.82
Distribution Fees - Google	762.14	3.64
Distribution Fees - Steam	1,122.66	1,080.70
Zoom - Distribution Fees	271.25	368.34
Dist Fees - Gamers Gate		20.65
Total for Distribution Fees	\$5,833.55	\$4,823.53
GOG Marketing Fees	20.13	16.13
Merchant Account Fees	2,963.17	2,997.81
Sales Tax - GOG	670.38	592.59
Taxes Collected/Paid - Steam	314.77	352.52
Zoom - Gateway Fees		67.09
Total for Cost of Goods Sold	\$10,213.38	\$9,402.11
Gross Profit	\$31,263.97	\$32,216.19
Expenses		
Advertising and Promotion	1,468.84	738.40
Bank Service Charges	849.10	1,283.05
Computer and Internet Expenses	67.27	535.00
Contract Services		
Contract Services - Adm	3,300.00	4,150.00

Contract Services - Development	3,300.00	4,750.00
Contract Services - Online Serv	2,750.00	4,100.00
Damian Hodgetts	7,000.00	
Total for Contract Services	\$16,350.00	\$13,000.00
Dues and Subscriptions	1,809.31	1,438.23
Fees	9,681.66	1,870.27
Finance Charges	3,127.75	2,769.76
Internet Fees	890.71	880.00
Legal Fees	21.00	
Marketing	-2,067.66	8,232.94
Meals and Entertainment	52.77	161.38
Misc Expenses	174.23	459.85
Office Supplies	8,471.11	6,224.29
Paymentech Fees	2,133.15	1,648.13
Postage and Delivery	2.00	
Professional Fees	1,250.00	5,065.00
Legal Fees		1,545.00
Total for Professional Fees	\$1,250.00	\$6,610.00
Quickbooks Subscription Fees	438.00	15.00
Telephone Expense	3,101.64	3,025.40
Web Hosting Fees	14,168.46	15,915.84
Web Site	7,010.19	6,750.00
Interest Expense		550.32
Internet Access		80.00
OTC Expense		5,940.00
Rent Expense		256.00
Travel Expense		48.75
Total for Expenses	\$68,999.53	\$78,432.61

Net Operating Income	-\$37,735.56	-\$46,216.42
Other Income		
Proceeds from Sale of Assets	34,700.00	40,000.00
Total for Other Income	\$34,700.00	\$40,000.00
Other Expenses		
Reconciliation Discrepancies-1		-0.02
Total for Other Expenses		-\$0.02
Net Other Income	\$34,700.00	\$40,000.02
Net Income	-\$3,035.56	-\$6,216.40



Statement of Cash Flows
iEntertainment Network Inc
January-December, 2025

Full name	Total
OPERATING ACTIVITIES	
Net Income	-3,035.56
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	-2,367.13
Paymentech Reserve	-567.27
Short Term Loan	2,500.00
VISA Credit Card	506.31
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$71.91
Net cash provided by operating activities	-\$2,963.65
INVESTING ACTIVITIES	
FINANCING ACTIVITIES	
NET CASH INCREASE FOR PERIOD	-\$2,963.65
Cash at beginning of period	\$6,132.89
CASH AT END OF PERIOD	\$3,169.24

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Balance Sheet

iEntertainment Network Inc

As of December 31, 2025

Distribution account	Total	
	As of December 31, 2025	As of December 31, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
Google Debit Card	0.00	344.23
Truist	3,169.24	5,788.66
Total for Bank Accounts	\$3,169.24	\$6,132.89
Accounts Receivable		
Accounts Receivable	4,260.56	1,893.43
Total for Accounts Receivable	\$4,260.56	\$1,893.43
Other Current Assets		
Paymentech Reserve	7,076.46	6,509.19
Total for Other Current Assets	\$7,076.46	\$6,509.19
Total for Current Assets	\$14,506.26	\$14,535.51
Total for Assets	\$14,506.26	\$14,535.51
Liabilities and Equity		
Liabilities		
Current Liabilities		
Credit Cards		

VISA Credit Card	24,199.92	23,693.61
Total for Credit Cards	\$24,199.92	\$23,693.61
Other Current Liabilities		
Accrued Interest Expense	47,640.41	47,640.41
Short Term Loan	2,500.00	0.00
Loan - Kyland B Freeman	2,500.00	2,500.00
Short Term Loan	85,000.00	85,000.00
Total for Short Term Loan	\$90,000.00	\$87,500.00
Short Term Loans	172,500.00	172,500.00
Total for Other Current Liabilities	\$310,140.41	\$307,640.41
Total for Current Liabilities	\$334,340.33	\$331,334.02
Total for Liabilities	\$334,340.33	\$331,334.02
Equity		
Addtl Paid in Capital	47,470,724.48	47,470,724.48
Common Stock	1,308,699.22	1,308,699.22
Opening Bal Equity	2,235.36	2,235.36
Prior Years Retained Earnings	-47,407,192.75	-47,407,192.75
Retained Earnings	-1,691,264.82	-1,685,048.42
Net Income	-3,035.56	-6,216.40
Total for Equity	-\$319,834.07	-\$316,798.51
Total for Liabilities and Equity	\$14,506.26	\$14,535.51

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iEntertainment Network, Inc.
Consolidated Statement of Changes in Stockholders' Equity

	Number of Shares	Amount	Additional Paid in Capital	Accumulated Deficit	Total Stockholders' Equity
January 1, 2025 balance	130,869,922	1,308,699	47,470,724	(49,096,222)	(316,799)
Common Shares Issued for Stock					
Net (Loss)				(6,622.58)	
Balance March 31, 2025	130,869,922	1,308,699	47,470,724	(49,102,845)	(323,422)
Common Shares Issued for Stock					
Net (Loss)				24,459	
Balance June 30, 2025	130,869,922	1,308,699	47,470,724	(49,078,385)	(298,962)
Common Shares Issued for Stock					
Net (Loss)				-20592.37	
Balance September 30, 2025	130,869,922	1,308,699	47,470,724	-49,098,977	-319,554

Common Shares Issued for Stock
Net (Loss)

130,869,922	1,308,699	47,470,724	-49,099,257	-279.61	-319,834
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Notes to the Financial Statements

NOTE 1- ORGANIZATION AND NATURE OF THE BUSINESS

iEntertainment Network Inc., (IENT), is a videogames developer and publisher run by JW “Wild Bill” Stealey, CEO and Founder, (Lt. Colonel, USAF Retired). JW Stealey grew his first company, MicroProse Software, to \$43 million in annual revenues in 10 years with hits including Civilization and Railroad Tycoon. JW took the company public and sold it successfully to a Kleiner Perkins subsidiary in 1993. Many of the MicroProse games have sold more than 1,000,000 copies, including the world-famous F-15 Strike Eagle, F-19 Stealth Fighter, M1 Tank Platoon, Silent Service, Pirates, Sid Meir’s Civilization, and many more.

JW later founded and took public IENT, as Interactive Magic, in 1998 and sold the company to a private equity firm in 1999. JW came back to IENT in 2002 to rejuvenate the company, getting rid of over \$10 million in debt and preferred stockholders that had prevented the company from growing its equity value.

IENT was fully reporting till 2002 when IENT’s counsel filed the paperwork to reduce the costs of reporting. IENT has run continuously during that period raising small amounts of capital along the way so that games could be rewritten and released again.

iEntertainment Network Inc, (IENT), is in the business of producing mobile, retail, and online massively multiplayer games. IENT major games include WarBirds both retail and online; M4 Tank Brigade both retail and online; retail games, Dawn of Aces and Dogfights; WarBirds Fighter Pilot Academy for iOS; and BowHunter2017 for both Android and iOS.

IENT has over 35 legacy games in its portfolio to upgrade and rerelease. IENT has also been offered games to be published for independent developers.

IENT is currently raising capital to release new updated versions of its most successful games, publishing independent developer’s games, and is in talks with various companies to acquire or merge with companies with upcoming games and revenue as we can complete some of those negotiations.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting-The Company prepared the accompanying financial statements in conformity with accounting principles generally accepted in the United States of America on a cash basis. The financial statements include the operations, assets, and liabilities of the Company. In the opinion of the Company's management, the accompanying financial statements contain all adjustments, consisting of normal recurring accruals, necessary to fairly present the accompanying financial statements.

Use of Estimates-The preparation of financial statements and related disclosures in conformity with accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the period in which they are determined to be necessary.

Leases- IENT operates as a virtual company with no formal offices currently. All employees and consultants work from their home offices.

Revenue - IENT Revenues are received by Credit Card purchases from Steam, from its online WarBirds game from Paymentech, and from Apple and Google from their app stores. IENT has no formal inventory.

Expenses – IENT expenses are primarily for servers used to run its online games and for development. IENT has part-time employees who receive monthly compensation. CEO JW Stealey does not get a regular salary and has not for many years.

Income Taxes-The Company's is organized as a corporation under the laws of NC. IENT has done taxes up to 2019 and is currently working with outside CPA to bring all taxes for US and NC up to date over the next few months.

NOTE 3- NOTES OWED TO INVESTORS and DEBT

IENT owes repayment and interest on a game commissioned with a Chilean developer who never completed the game to IENT's satisfaction. IENT lenders, mostly friends and the spouse of the current CEO, are owed approximately \$260,000 with one year interest. All lenders agreed to suspend the interest payments after 1 year. The lenders understand that the company is trying to raise funds for both new development and repayment of these notes.

The new MicroProse company, (MP Ltd.), from Australia was owed \$150,000 plus interest for an investment in the WarBirds online game. The debt was resolved in 2023 as MP Ltd. was given the source code for the WarBirds game.

END OF REPORT